



COLLABORATION TO EXPAND SERVICES, **CONSISTENTLY PRESERVING QUALITY OF LIFE**

Kolaborasi Perluas Layanan,
Konsistensi Menjaga Kualitas Hidup

TENTANG LAPORAN TAHUNAN 2023 IFG LIFE

ABOUT IFG LIFE'S 2023 ANNUAL REPORT

Selamat datang pada Laporan Tahunan 2023 PT Asuransi Jiwa IFG (IFG Life) dengan tema “Kolaborasi Perluas Layanan, Konsistensi Menjaga Kualitas Kehidupan”. Tema tersebut dipilih berdasarkan pertimbangan bahwa di tahun 2023 salah satu fokus dari IFG Life adalah untuk meningkatkan pertumbuhan bisnis serta untuk memastikan bahwa IFG Life terus tumbuh di masa mendatang.

Tujuan utama penyusunan Laporan Tahunan ini adalah untuk meningkatkan keterbukaan informasi Perusahaan kepada seluruh pemangku kepentingan. Laporan Tahunan IFG Life untuk tahun buku yang berakhir pada 31 Desember 2023 ini diterbitkan sesuai dengan kondisi Perusahaan sepanjang tahun 2023 sesuai dengan Surat Edaran Otoritas Jasa Keuangan (SEOJK) No. 16/SEOJK.04/2021 tentang Bentuk dan Isi Laporan Tahunan Emiten atau Perusahaan Publik, serta POJK No. 51/POJK.03/2017 tentang Penerapan Keuangan Berkelanjutan bagi Lembaga Jasa Keuangan, Emiten, dan Perusahaan Publik.

Laporan Tahunan 2023 ini menjadi sumber dokumentasi komprehensif yang berisikan informasi kinerja Perusahaan dalam setahun. Informasi tersebut memuat dokumentasi lengkap yang menggambarkan profil Perusahaan; kinerja operasional, pemasaran dan keuangan; informasi tentang tugas, peran, serta fungsi struktural organisasi Perusahaan yang menerapkan konsep *best practices* dan prinsip-prinsip *corporate governance*.

Selain itu, Laporan Tahunan ini juga bertujuan untuk membangun pemahaman dan kepercayaan tentang IFG Life dengan menyediakan informasi yang tepat, seimbang, dan relevan. Para pemegang saham serta seluruh pemangku kepentingan lainnya dapat memperoleh informasi yang memadai terkait kebijakan yang telah dan akan dilakukan serta kesuksesan pencapaian IFG Life pada 2023.

Sesuai ketentuan yang berlaku, Laporan Tahunan 2023 ini disajikan dalam dua bahasa, yaitu bahasa Indonesia dan bahasa Inggris dengan menggunakan jenis dan ukuran huruf yang mudah dibaca dan dicetak dengan kualitas yang baik. Laporan Tahunan IFG Life dapat dilihat dan diunduh di situs resmi Perusahaan www.ifg-life.id

Welcome to the 2023 Annual Report of PT Asuransi Jiwa IFG (IFG Life) with the theme “Collaboration To Expand Services, Consistently Preserving Quality of Life”. The theme was chosen based on the consideration that in 2023 one of the focuses of IFG Life is to increase business growth and to ensure that IFG Life continues to grow in the future.

The main purpose of preparing this Annual Report is to improve the Company's information disclosure to all stakeholders. IFG Life's Annual Report for the fiscal year ended in December 31, 2023 is published in accordance with the Company's condition throughout 2023 in accordance with the Circular Letter of the Financial Services Authority (SEOJK) No. 16/SEOJK.04/2021 concerning the Form and Content of Annual Reports of Issuers or Public Companies, as well as POJK No. 51/POJK.03/2017 concerning the Implementation of Sustainable Finance for Financial Services Institutions, Issuers, and Public Companies.

The 2023 Annual Report is a comprehensive source of documentation containing information on the Company's performance for the year. The information contains complete documentation describing the Company's profile; operational, marketing and financial performance; information on the duties, roles, and structural functions of the Company's organization that applies the concept of best practices and corporate governance principles.

In addition, this Annual Report also aims to build understanding and trust about IFG Life by providing precise, balanced, and relevant information. Shareholders and all other stakeholders can obtain adequate information regarding the policies that have been and will be carried out and the successful achievement of IFG Life in 2023.

In accordance with applicable regulations, this 2023 Annual Report is presented in two languages, namely Indonesian and English, using a type and font size that is easy to read and printed with good quality. IFG Life's Annual Report can be accessed and downloaded at the Company's official website www.ifg-life.id



SANGGAHAN DAN BATASAN TANGGUNG JAWAB

DISCLAIMER AND LIMITATION OF LIABILITY

Laporan tahunan ini memuat pernyataan kondisi keuangan, hasil operasi, proyeksi, rencana, strategi, kebijakan, serta tujuan IFG Life, yang digolongkan sebagai pernyataan ke depan dalam pelaksanaan Perundang-undangan yang berlaku, kecuali hal-hal yang bersifat historis. Pernyataan-pernyataan tersebut memiliki prospek risiko, ketidakpastian, serta dapat mengakibatkan perkembangan aktual secara material berbeda dari yang dilaporkan.

Pernyataan-pernyataan prospektif dalam laporan tahunan ini dibuat berdasarkan berbagai asumsi mengenai kondisi terkini dan kondisi IFG Life pada masa mendatang serta lingkungan bisnis di mana Perusahaan menjalankan kegiatan usaha. Perusahaan tidak menjamin bahwa dokumen-dokumen yang telah dipastikan keabsahannya ini akan memberikan hasil yang diharapkan.

Laporan tahunan ini memuat kata “IFG Life” dan “Perusahaan” yang didefinisikan sebagai PT Asuransi Jiwa IFG yang menjalankan kegiatan usaha di bidang asuransi jiwa. Penyebutan satuan mata uang “Rupiah”, “Rp” atau IDR merujuk pada mata uang resmi Republik Indonesia, sedangkan “Dolar AS” atau USD merujuk pada mata uang resmi Amerika Serikat. Semua informasi keuangan disajikan dalam mata uang Rupiah sesuai dengan Standar Akuntansi Keuangan Indonesia.

This annual report contains statements of IFG Life's financial condition, results of operations, projections, plans, strategies, policies and objectives, which are classified as forward-looking statements within the meaning of applicable laws and regulations, except for those that are historical in nature. Such statements involve prospective risks, uncertainties and could cause actual developments to differ materially from those reported.

Prospective statements in this annual report are based on assumptions about IFG Life's current and future conditions and the business environment in which the Company conducts business. The Company does not guarantee that these documents, which have been authenticated, will produce the expected results.

This annual report contains the words “IFG Life” and “Company” which are defined as PT Asuransi Jiwa IFG which conducts business in the field of life insurance. Mention of the currency unit “Rupiah”, “Rp” or IDR refers to the official currency of the Republic of Indonesia, while “US Dollar” or USD refers to the official currency of the United States of America. All financial information is presented in Rupiah in accordance with Indonesian Financial Accounting Standards.

PEMBERITAHUAN TABEL DAN GRAFIK

INFORMATION OF TABLES AND GRAPHS

Tabel dan grafik pada Laporan Tahunan ini memaparkan data numerik dengan standar penulisan mengikuti kaidah Bahasa Indonesia. Pemaparan numerik dalam teks menggunakan standar kaidah Bahasa Indonesia dan Bahasa Inggris sesuai konteks.

Tables and graphs in this Annual Report present numerical data with writing standards following Indonesian language rules. Numerical presentation in the text uses standard Indonesian and English rules according to context.

SEKAPUR SIRIH

FOREWORD



COLLABORATION TO EXPAND SERVICES, CONSISTENTLY PRESERVING QUALITY OF LIFE

Kolaborasi Perluas Layanan, Konsistensi Menjaga Kualitas Hidup

Selaku perusahaan asuransi yang mendapatkan mandat pengalihan polis restrukturisasi, Perusahaan berhasil menyelesaikan program penyelamatan pemegang polis sebagai bentuk perlindungan terhadap konsumen dengan total suntikan dana PMN sebesar Rp3 triliun dan Rp145 triliun di tahun 2023. Hal tersebut juga merupakan bentuk komitmen untuk memastikan pertumbuhan dan perkembangan IFG Life secara sehat dan berkelanjutan.

Di sisi lain, Perusahaan juga telah menyusun beberapa strategi dalam pengembangan bisnis yang tetap mengacu pada 3 (tiga) pilar bisnis IFG Life, yakni Migrasi Polis Jiwasraya. Kedua, adalah bisnis baru IFG Life yang akan berfokus pada bisnis baru terutama bisnis ritel atau penjualan asuransi jiwa dan kesehatan ritel kepada nasabah baru memanfaatkan demografi Indonesia. IFG Life juga akan mengembangkan bisnis asuransi kesehatan melalui kolaborasi produk dan atau akuisisi *health player*. Terakhir, adalah Pendirian DPLK serta melakukan *cross selling* dan *up selling* produk proteksi asuransi jiwa dan kesehatan nasabah DPLK.

Dalam hal ini, kolaborasi juga menjadi kunci utama dalam upaya IFG Life untuk memperluas layanan dan konsisten menjaga kualitas kehidupan nasabahnya. Melalui kerja sama seperti *Bancassurance* dengan BTN; *Coinsurance* dan PAB (Produk Asuransi Bersama) dengan Mandiri Inhealth; dan FitAja, IFG Life tidak hanya berfokus pada beragam produk yang ditawarkan, tetapi juga dalam menyediakan perlindungan yang berkualitas dan terkelola dengan baik. Dengan demikian, IFG Life terus berupaya memberikan manfaat yang optimal bagi masyarakat serta memastikan keberlanjutan bisnisnya di pasar yang dinamis.

As an insurance company that received the mandate to transfer restructuring policies, the Company successfully completed the policyholder rescue program as a form of protection for consumers with a total PMN funds of IDR 3 trillion and IDR 1.45 trillion in 2023. This is a commitment to ensure the healthy and sustainable growth and development of IFG Life.

On the other hand, the Company has also developed several strategies in business development that still refer to the 3 (three) pillars of IFG Life's business, namely Jiwasraya Policy Migration. The second pillar is an IFG Life's new business which will focus on new business, especially retail business or retail life and health insurance sales to new customers utilizing Indonesia's demographics. IFG Life will also develop the health insurance business through product collaboration and/or acquisition of health players. The third pillar is the establishment of DPLK and cross-selling and up-selling life and health insurance protection products for DPLK customers.

In this case, collaboration is also the main key in IFG Life's efforts to expand services and consistently maintain the quality of life of its customers. Through collaborations such as Bancassurance with BTN; Coinsurance and PAB (Joint Insurance Product) with Mandiri Inhealth; and FitAja, IFG Life not only focuses on the variety of products offered, but also in providing quality and well-managed protection. Thus, IFG Life continues to strive to provide optimal benefits to the community and ensure its business sustainability in a dynamic market.



KESINAMBUNGAN TEMA

THEME CONTINUITY



2022

**“Building Strong Foundation,
Ensuring Better Protection”**



2021

**“Growing Up a New Life,
Committed to Protect”**



2020

“IFG Life Establishment”

PENCAPAIAN KUNCI 2023

KEY ACHIEVEMENT IN 2023

Kinerja Keuangan dan Segmen Usaha Financial Performance and Business Segments



PENDAPATAN REVENUE

Rp2,70 Triliun
IDR2,70 Trillion


12,90%



TOTAL ASET TOTAL ASSET

Rp33,09 Triliun
IDR33.09 Trillion


9,94%



PENDAPATAN INVESTASI INVESTMENT INCOME

Rp1,39 Triliun
IDR1.39 Trillion



PENDAPATAN PREMI - BERSIH PREMIUM INCOME - NETT

Rp1,22 Triliun
IDR 1.22 Trillion



Asesmen GCG

GCG Assessment



SKOR | SCORE

85,49

SANGAT BAIK | VERY GOOD

Di tahun 2023, Perusahaan telah melakukan self assessment dan meraih skor 85,49 dengan kategori “Sangat Baik”
In 2023, the Company has conducted a self-assessment and achieved a score of 85.49 with the category “Very Good”.



Hasil Penilaian Penerapan GCG berdasarkan Parameter SEOJK No. 1/SEOJK.05/2021

The result of GCG Implementation Assessment based on SEOJK No. 1/SEOJK.05/2021 Parameter

2 Kategori | Category
BAIK | GOOD

Kategori “BAIK” mencerminkan Manajemen Perusahaan telah melakukan penerapan tata kelola perusahaan yang baik secara umum dengan baik.

Category “GOOD” reflects that the Company’s Management has implemented good corporate governance in general well.

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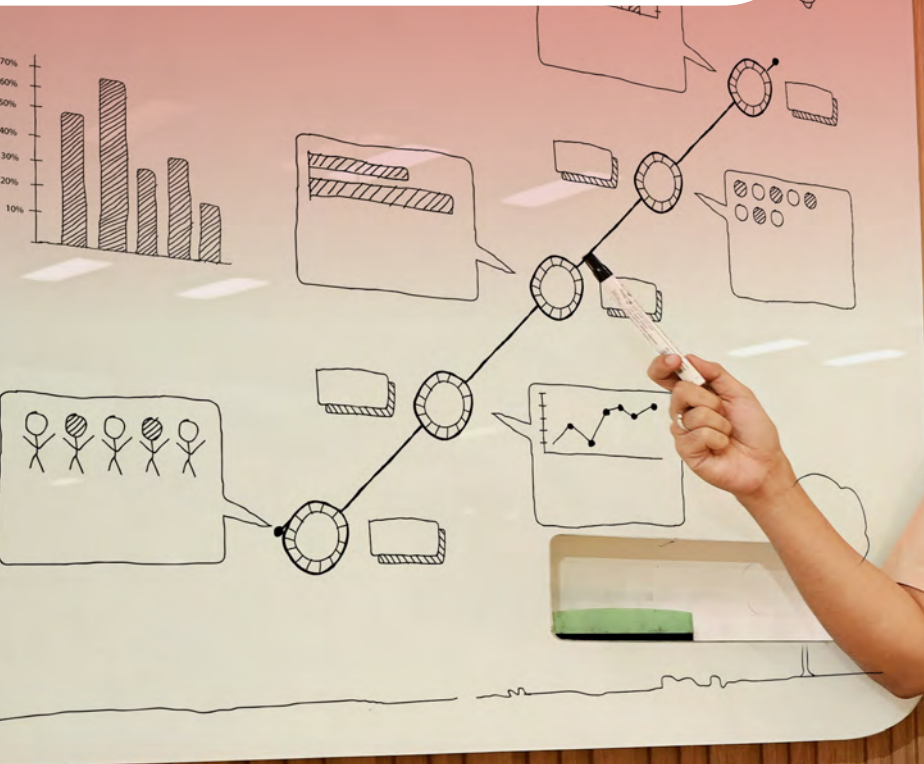
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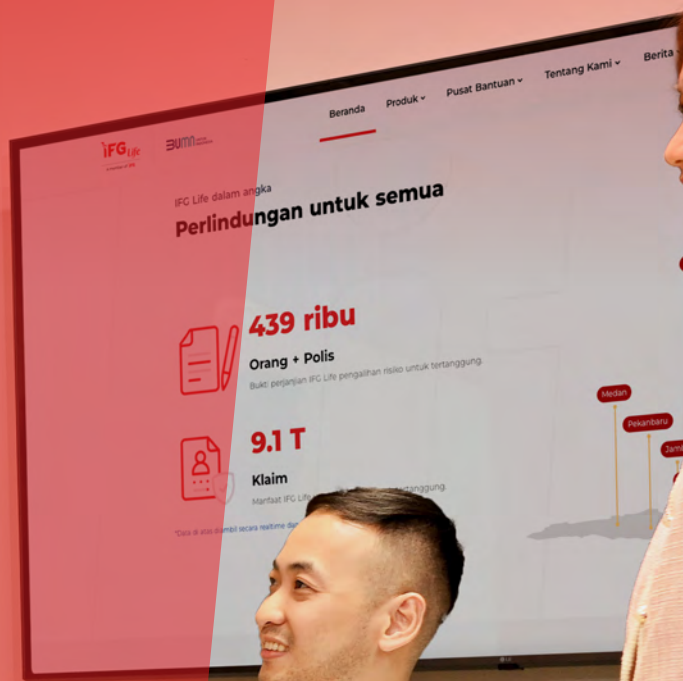
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01

IKHTISAR 2023

Highlights 2023



IKHTISAR DATA KEUANGAN PENTING

HIGHLIGHTS OF IMPORTANT FINANCIAL DATA

LAPORAN LABA (RUGI) KOMPREHENSIF KONSOLIDASIAN

CONSOLIDATED COMPREHENSIVE INCOME (LOSS) STATEMENT

(dalam jutaan Rupiah)
(units in IDR – million)

Uraian Description	2023	2022	2021*
Pendapatan Income			
Pendapatan Premi - Bersih Premium Income – Nett	1.217.020	1.132.396	22.861
Pendapatan Investasi Investment Income	1.390.595	1.213.935	65.435
Pendapatan Lain-lain Other Income	87.644	40.989	23.174
Jumlah Pendapatan Total Income	2.695.259	2.387.320	111.470
Beban Expenses			
Klaim dan Manfaat - Bersih Claims and Benefits – Nett	2.411.750	1.654.906	41.105
Beban Akuisisi Acquisition Expenses	8.574	10.961	726
Beban Pemasaran Marketing Expenses	11.402	18.623	679
Beban Umum dan Administrasi General and Administrative Expenses	476.879	452.261	138.527
Beban Lain-lain Other Expenses	448.693	124.667	5.018
Jumlah Beban Total Expenses	3.357.298	2.261.418	186.055
Laba/(Rugi) Sebelum Pajak Penghasilan Profit/(Loss) Before Income Tax	(662.039)	125.902	(74.585)
Manfaat Pajak Penghasilan Income tax Benefits	2.650	2.339	357
Laba/(Rugi) Bersih Tahun Berjalan Net Profit/(Loss) for the Year	(659.389)	128.241	(74.228)
Penghasilan/(Beban) Komprehensif Lain Other Comprehensive Income/(Expense)	409.981	(554.377)	(4.238)
Laba/(Rugi) Komprehensif Tahun Berjalan Comprehensive Profit/(Loss) for the Year	(249.408)	(426.136)	(78.466)

*) Disajikan kembali
*) Restated



LAPORAN POSISI KEUANGAN KONSOLIDASIAN

CONSOLIDATED STATEMENT OF FINANCIAL POSITION CONSOLIDATED CASH

(dalam juta Rupiah)
(units in IDR – million)

Uraian Description	2023	2022	2021*
Aset Asset			
Kas dan Setara Kas Cash and Cash Equivalents	2.292.974	818.075	7.279.007
Deposito Wajib dan Berjangka Statutory and time deposit	1.569.144	1.881.573	11.721.069
Efek-efek Marketable Securities	23.001.352	22.586.815	2.001.089
Piutang Hasil Investasi Investment Income Receivables	315.140	328.950	31.251
Piutang Sewa Pembiayaan Finance Lease Receivables	120.004	123.452	-
Piutang Premi Premium Receivables	297	7	-
Piutang Reasuransi Reinsurance Receivables	214	117	-
Piutang Lain-lain Other Receivables	6.093	19.075	17.271
Aset Reasuransi Reinsurance Assets	475	282	19
Properti Investasi - Bersih Investment Property – Nett	4.598.037	3.352.577	31.385
Aset Tetap - Bersih Fixed Assets – Nett	933.194	823.878	4.426
Aset Tak Berwujud - Bersih Intangible Assets – Nett	188.720	142.588	102.592
Aset Pajak Tangguhan Deferred Tax Assets	7.060	3.795	1.583
Penyertaan Langsung Direct Investments	5.341	4.690	1.583
Aset Lain-lain Other Assets	49.989	10.097	2.793
Jumlah Aset Total Assets	33.088.034	30.095.971	21.192.485
Liabilitas Liabilities			
Akrual dan Utang Lain-Lain Accruals and Other Payables	202.405	275.868	56.241
Utang Reasuransi Reinsurance Debt	724	318	23
Pendapatan yang Ditangguhkan Deferred Income	131.935	133.110	4.778
Utang Pajak Taxes Payables	468.033	232.717	2.766
Liabilitas Imbalan Kerja Employee Benefits Liabilities	32.092	17.248	6.081
Liabilitas kepada Pemegang Polis Liabilities to Policyholders	29.220.115	27.132.586	20.003.510
Jumlah Liabilitas Total Liabilities	30.055.304	27.791.847	20.073.399

(dalam juta Rupiah)
(units in IDR – million)

Uraian Description	2023	2022	2021*
Ekuitas Equity			
Modal Saham Share Capital	31.665.977	27.210.000	20.510.000
Tambahan modal disetor Additional paid-in capital	(27.858.597)	(24.379.780)	(19.425.407)
Pengukuran Kembali Imbalan Pascakerja Remeasurement of Post-Employee Benefits	348	449	-
Kerugian yang Belum Direalisasi atas Efek-efek yang Tersedia untuk Dijual Unrealized Losses on Available-for-sale Marketable Securities	(148.979)	(559.061)	(4.235)
Ekuitas Merging Entities Merging Entities Equity	-	-	-
Saldo Laba/(Akumulasi Kerugian) Retained Earnings/(Accumulated Losses)	(627.610)	31.908	(94.715)
Kepentingan Non-Pengendali Non-controlling Interests	1.591	608	1.334
Jumlah Ekuitas Total Equity	3.032.730	2.304.124	1.119.086
Jumlah Liabilitas dan Ekuitas Total Liabilities and Equity	33.088.034	30.095.971	21.192.485

*) Disajikan kembali
*) Restated

LAPORAN ARUS KAS KONSOLIDASIAN

CONSOLIDATED CASH FLOW STATEMENT

(dalam juta Rupiah)
(units in IDR – million)

Uraian Description	2023	2022	2021*
Arus Kas dari Aktivitas Operasi Cash Flow from Operating Activities	(4.454.058)	(3.855.519)	(1.009.068)
Arus Kas dari Aktivitas Investasi Cash Flows from Investing Activities	1.485.266	(9.292.922)	(12.193.601)
Arus Kas dari Aktivitas Pendanaan Cash Flow from Financing Activities	4.443.691	6.687.509	20.357.052
(Penurunan)/Kenaikan Kas dan Setara Kas (Decrease)/Increase in Cash and Cash Equivalents	1.474.899	(6.460.932)	7.154.383
Kas dan Setara Kas pada Awal Tahun Cash and Cash Equivalents at the Start of the Year	818.075	7.279.007	124.624
Kas dan Setara Kas pada Akhir Tahun Cash and Cash Equivalents at the End of the Year	2.292.974	818.075	7.279.007

*) Disajikan kembali
*) Restated



RASIO KEUANGAN LAINNYA

OTHER FINANCIAL RATIOS

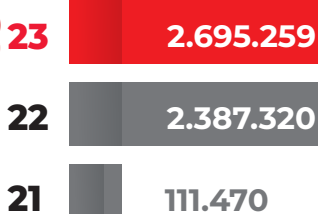
(dalam persen)
(units in percentage)

Uraian Description	2023	2022	2021
Risk Based Capital (RBC)	130,25%	127,70%	223,64%
Rasio Kecukupan Investasi Investment Adequacy Ratio	109,08%	105,57%	104,99%
Rasio Likuiditas Liquidity Ratio	186,80%	175,08%	290,00%
Rasio Beban Expense Ratio	262,43%	42,55%	539,41%
Pengembalian Ekuitas (ROE) Return on Equity (ROE)	24,50%	5,57%	-6,63%
Hasil Investasi (YOI) Yield on Investment (YOI)	4,95%	5,84%	0,69%
Rasio Perimbangan Hasil Investasi dengan Pendapatan Premi Neto Investments Income to Net Premium Income Ratio	113,05%	105,29%	281,41%
Rasio Laba (Rugi) Terhadap Jumlah Aset Profit (Loss) to Total Assets Ratio	-1,90%	0,11%	0,45%
Rasio Laba (Rugi) Terhadap Ekuitas Profit (Loss) to Equity Ratio	-20,69%	1,38%	-8,46%
Rasio Laba (Rugi) Terhadap Pendapatan/Penjualan Profit (Loss) to Income/Sales Ratio	-23,29%	1,34%	-84,97%
Rasio Lancar Current Ratio	218,22%	197,19%	6335,78%

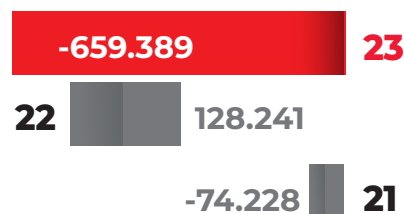
GRAFIK KINERJA KEUANGAN

FINANCIAL PERFORMANCE GRAPH

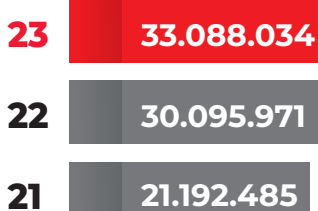
Pendapatan (Rp juta)
Income (IDR million)



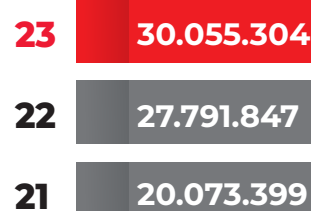
Laba (Rugi) Bersih
Tahun Berjalan
(Rp juta)
Net Profit (Loss) for
the Year (IDR million)



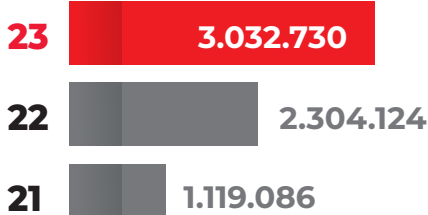
Aset (Rp juta)
Assets (IDR million)



Liabilitas (Rp juta)
Liabilities (IDR million)



Ekuitas (Rp juta)
Equity (IDR million)



IKHTISAR OPERASIONAL

HIGHLIGHTS OF OPERATIONAL ACTIVITIES

Pendapatan Segmen Usaha

Business Segment Revenue

(dalam juta Rupiah)
(units in IDR – million)

Uraian Description	2023	2022	2021
Bisnis Agency Agency Business	60.549	69.968	6.009
Bisnis Korporasi Corporate Business	1.155.927	1.065.373	18.201
Bancassurance*	2.241	333	
Bisnis Worksite** Worksite Business**	455		
Bisnis Digital*** Digital Business***	862	492	

*) Bisnis Bancassurance berjalan di tahun 2022 | Bancassurance business operated in 2022

**) Bisnis Worksite berjalan di tahun 2023 | Worksite business operated in 2023

***) Bisnis Digital berjalan di tahun 2022 | Digital business operated in 2022

IKHTISAR SAHAM

SHARE HIGHLIGHTS

JUMLAH SAHAM

Hingga akhir tahun 2023, jumlah saham yang dimiliki oleh Perusahaan adalah sebanyak 31.665.977 lembar saham dengan kepemilikan 99.99999684% oleh PT Bahana Pembinaan Usaha Indonesia (Persero) dan PT Bahana Kapital Investa 0.00000316%. Perusahaan tidak menerbitkan sahamnya untuk dimiliki oleh publik, manajemen maupun karyawan.

INFORMASI TENTANG PERDAGANGAN SAHAM DAN KEPEMILIKAN SAHAM OLEH PUBLIK

Per 31 Desember 2023, Perusahaan tidak pernah melakukan Penawaran Umum Perdana Saham dan tidak memperdagangkan sahamnya kepada publik. Dengan demikian, tidak terdapat informasi terkait perdagangan saham yang memuat kapitalisasi pasar berdasarkan harga pada Bursa Efek tempat saham dicatatkan, harga saham tertinggi, terendah, dan penutupan berdasarkan harga pada Bursa Efek tempat saham dicatatkan, volume perdagangan saham pada Bursa Efek tempat saham dicatatkan, serta informasi dalam bentuk grafik yang memuat paling kurang

TOTAL SHARES

Until the end of 2023, the number of shares owned by the Company amounts to 31,665,997 shares with ownership of 99.99999684% by PT Bahana Pembinaan Usaha Indonesia (Persero) and 0.00000316% by PT Bahana Kapital Investa. The Company does not issue its shares to be owned by the public, management or employees.

INFORMATION ON SHARE TRADING AND PUBLIC OWNERSHIP

As of December 31, 2023, the Company has never conducted an Initial Public Offering of Shares and has not traded its shares to the public. Thus, there is no information regarding share market trading which includes market capitalization based on prices on the Securities Exchange where the shares are listed, highest, lowest and closing share prices based on prices on the Securities Exchange where the shares are listed, share trading volume on the Securities Exchange where the shares are listed, as well as information in graphic form containing at least the closing price based



harga penutupan berdasarkan harga pada Bursa Efek tempat saham dicatatkan dan volume perdagangan saham pada Bursa Efek tempat saham dicatatkan untuk setiap masa triwulan dalam 2 (dua) tahun buku terakhir, termasuk penghentian sementara perdagangan saham dalam 2 (dua) tahun terakhir.

INFORMASI TENTANG AKSI KORPORASI

Sepanjang tahun 2023, Perusahaan tidak melakukan aksi korporasi seperti aksi pemecahan saham (*stock split*), penggabungan saham (*reverse stock*), saham bonus, maupun penurunan nilai nominal saham.

DIVIDEN SAHAM

Pembagian dividen saham yang dilakukan oleh Perusahaan untuk hasil usaha tahun buku 2022 yang dilakukan di tahun 2023 dan dividen saham untuk hasil usaha tahun buku 2021 yang dilakukan di tahun 2022. Adapun pembagian dividen saham dalam 2 (dua) tahun terakhir adalah sebagai berikut:

Dividen Saham Share Dividend	2023 (untuk Dividen Saham Tahun Buku 2022) (Share Dividends for the 2022 Fiscal Year)	2022 (untuk Dividen Saham Tahun Buku 2021) (Share Dividends for the 2022 Fiscal Year)
Jumlah Dividen yang Dibagikan (Rp juta) Total Dividends Distributed (IDR million)	-	-
Dividen Kas per Saham (Rp) Cash Dividend per Share (IDR)	-	-
Rasio Pembagian Dividen (%) Dividend Distribution Ratio (%)	-	-
Tanggal Pengumuman Announcement Date	-	-
Tanggal Pembayaran Payment Date	-	-

Sesuai dengan arahan pemegang saham serta memperhatikan kondisi keuangan Perusahaan Per 31 Desember 2023, maka Perusahaan belum diwajibkan melakukan pembagian dividen saham.

on the price on the Securities Exchange where the shares are listed and the share trading volume on the Securities Exchange where the shares are listed for each quarter in the last 2 (two) fiscal years, including the temporary suspension of share trading within 2 (two) years ago.

INFORMATION ABOUT CORPORATE ACTIONS

Throughout 2023, the Company did not carry out corporate actions such as stock splits, reverse stock, bonus shares, or reductions in the nominal value of shares.

SHARE DIVIDENDS

The distribution of share dividends carried out by the Company for business results of the 2022 fiscal year was conducted in 2023, and share dividends for the 2021 fiscal year was conducted in 2022. The distribution of share dividends in the last 2 (two) years is as follows:

In accordance with the shareholder's instructions whilst taking into account the Company's financial condition as of December 31, 2023, the Company is not yet required to distribute share dividends.

INFORMASI TENTANG OBLIGASI, SUKUK ATAU OBLIGASI KONVERSI

INFORMATION ABOUT BONDS, SUKUK OR CONVERTIBLE BONDS

Per 31 Desember 2023, Perusahaan tidak melakukan pencatatan obligasi, sukuk atau obligasi konversi, maupun pencatatan efek lainnya. Dengan demikian, tidak terdapat informasi terkait jumlah obligasi/sukuk/obligasi konversi yang beredar (*outstanding*), tingkat bunga/imbalan, tanggal jatuh tempo, dan peringkat obligasi/sukuk yang dapat disajikan dalam Laporan Tahunan ini.

As of December 31, 2023, the Company did not list bonds, sukuk or convertible bonds, or list other securities. Thus, there is no information regarding the number of outstanding bonds/sukuk/convertible bonds, interest/yield rates, maturity dates, and bond/sukuk ratings that can be presented in this Annual Report.





INFORMASI TENTANG SUMBER PENDANAAN LAINNYA

INFORMATION ON OTHER FUNDING SOURCES

Pada tahun 2023, Perusahaan tidak memiliki sumber pendanaan yang berasal dari efek lainnya, seperti Medium Term Notes (MTN). Dengan demikian, tidak terdapat informasi mengenai sumber pendanaan lainnya yang berasal dari efek lainnya yang dapat disajikan dalam Laporan Tahunan ini.

In 2023, the Company will not have funding sources originating from other securities, such as Medium Term Notes (MTN). Thus, there is no information regarding other funding sources originating from other securities that can be presented in this Annual Report.



PERISTIWA PENTING

IMPORTANT EVENTS

Dokumentasi Documentation	Tanggal Date	Deskripsi Description
Town Hall IFG Life : <i>Breakthrough Boundaries with AKHLAK</i>	5 Januari 2023 January 5, 2023	IFG Life menyelenggarakan kegiatan <i>Town Hall</i> sebagai bentuk apresiasi atas pencapaian kinerja di Tahun 2022 dan sekaligus menumbuhkan optimis dalam pencapaian kinerja di Tahun 2023 IFG held a Town Hall activity as a form of appreciation for performance achievements in 2022 and at the same time to foster optimism in performance achievements in 2023
IFG Life Kelola Asuransi Hari Tua Karyawan Bank Nagari IFG Life Manages Old Age Insurance for Bank Nagari Employees	10 Februari 2023 February 10, 2023	Dalam meningkatkan kolaborasi serta perwujudan nyata dari <i>tagline</i> perusahaan, IFG Life bekerja sama dengan PT Bank Nagari dalam pengelolaan asuransi pendanaan hari tua untuk seluruh karyawan In increasing collaboration and realizing the company's tagline, IFG Life collaborates with PT Bank Nagari in managing retirement insurance for all employees
Semarak <i>Road to IFG Life Grand Launching</i> The Festivity of Road to IFG Life's Grand Launch	22 Februari 2023 February 22, 2023	IFG Life melaksanakan <i>Ceremonial Road to IFG Life Grand Launching</i> yang dilaksanakan secara <i>Ceremonial Road to IFG Life Grand Launching</i> yang dilaksanakan secara <i>hybrid</i> dengan tujuan pengembangan bisnis baru, dan memperkenalkan IFG Life kepada masyarakat luas IFG Life carried out a hybrid <i>Ceremonial Road to IFG Life Grand Launching</i> with the aim of developing new businesses, and introducing IFG Life to the wider community
LifeFest: #WaktunyaKetemuan untuk Merayakan Kehidupan!	25 – 26 Februari 2023 February 25-26, 2023	LifeFest merupakan festival musik untuk merayakan batas baru kehidupan. Festival ini menghadirkan gabungan antara kebebasan gerak dan ekspresi melalui berbagai <i>sport activities, games</i> , dan lebih dari 15 penampil, di antaranya Gigi, JKT48, Padi Reborn, Isyana Sarasvati, Tipe X, The Changcuters, The Adams, Coldiac, dan <i>entertainers</i> lainnya. LifeFest is a music festival celebrating life's new frontiers. The festival brings together freedom of movement and expression through various sport activities, games, and more than 15 performers, including Gigi, JKT48, Padi Reborn, Isyana Sarasvati, Tipe X, The Changcuters, The Adams, Coldiac, and other entertainers.
IFG Life Jalin Kerja Sama dengan Bahana TCW dalam Optimalisasi Aset IFG Life Collaborates with Bahana TCW in Asset Optimization	14 Maret 2023 March 14, 2023	IFG Life dan Bahana TCW menandatangani Nota Kesepahaman tentang Rencana Kerja Sama Pemanfaatan Layanan Jasa dan Potensi Masing-Masing Pihak. Bentuk kerja sama ini merupakan salah satu bentuk dari sinergi antar anak Perusahaan IFG sebagai <i>Holding BUMN Asuransi, Penjaminan dan Investasi</i> . Nantinya Bahana TCW selaku manajer investasi akan bertindak secara penuh (<i>full discretionary</i>) untuk menjalankan kepentingan pengelolaan aset IFG Life di pasar modal dan pasar uang sesuai dengan pedoman pengelolaan aset dan tujuan investasi IFG Life and Bahana TCW signed a Memorandum of Understanding regarding Cooperation Plans for Utilizing Services and the Potential of Each Party. This form of cooperation is a form of synergy between IFG's subsidiaries as a Holding of SOE in the sector of Insurance, Guarantee and Investment. Bahana TCW as investment manager will act in full discretion to carry put IFG Life's asset management interest in the capital market and money market in accordance with asset management guidelines and investment objectives.
IFG Life Raih Sertifikasi ISO 27001:2013 IFG Life Achieves ISO 27001:2013 Certification	1 April 2023 April 1, 2023	IFG Life dianugerahi Sertifikat ISO 2700:2013 (Sistem Manajemen Keamanan Informasi) dengan ruang lingkup "The Provision of Information Security Management System for IFG Life Digital Application Development". Sertifikat ini dikeluarkan oleh Lembaga terpercaya yaitu CBQA Global. Melalui sertifikasi ini, IFG Life berkomitmen untuk selalu menerapkan kontrol keamanan informasi yang efektif serta meningkatkan kesadaran dan kepatuhan terhadap keamanan informasi di lingkungan perusahaan IFG Life was awarded the ISO 2700:2013 Certificate (Information Security Management System) with the scope of "The Provision of Information Security Managements System for IFG Life Digital Application Development". This certificate is issued by a trusted institution, namely CBQA Global. Through this certification, IFG Life is committed to always implementing effective information security controls as well as increasing awareness and compliance with information security within the Company



Dokumentasi Documentation	Tanggal Date	Deskripsi Description
IFG Life Kelola Asuransi Hari Tua untuk Pegawai dan Pensiunan Pupuk Kaltim IFG Life Manages Old-Age Insurance for Employees and Retirees of Pupuk Kaltim	5 April 2023 April 5, 2023	IFG Life dan PT Pupuk Kaltim resmi meningkatkan kerja sama dalam pengelolaan Asuransi pendanaan hari tua bagi Pegawai dan Pensiunan PT Pupuk Kaltim. Perluasan kolaborasi ini merupakan bukti nyata komitmen IFG Life dalam meningkatkan kolaborasi yang sesuai dengan <i>tagline</i> Perusahaan yaitu "Protecting Life's Progress". Perjanjian kerja sama ini menjadi suatu dokumen pengikat sebagai tindak lanjut pengelolaan asuransi sesuai dengan kebutuhan nasabah IFG Life and PT Pupuk Kaltim have officially increase cooperation in managing old-age insurance for PT Pupuk Kaltim employees and retirees. This expansion of collaboration is clear evidence of IFG Life's commitment to increasing collaboration in accordance with the Company's tagline, namely "Protecting Life's Progress". This cooperation agreement becomes a binding document as a follow-up to insurance management in accordance with customer needs
Launching Ceremony Product IFG Life Protection Platinum Launching Ceremony Product for IFG Life Protection Platinum	13 April 2023 April 13, 2023	IFG Life menerbitkan produk asuransi yang dikaitkan dengan investasi (PAYDI) bernama IFG Life Protection Platinum. IFG Life Protection Platinum merupakan produk perlindungan asuransi yang dikaitkan dengan investasi (PAYDI) dengan memberikan potensi keuntungan investasi dalam jangka waktu tertentu IFG Life published an insurance product linked to investment (PAYDI) called IFG Life Protection Platinum. IFG Life Protection Platinum is an insurance protection product linked to investment (PAYDI) that provides potential investment profits within a certain period of time
IFG Life Gelar <i>Editor Gathering</i> IFG Life Holds an Editor Gathering	11 Mei 2023 May 11, 2023	Dalam rangka memberikan <i>update</i> terkini mengenai kinerja perusahaan serta untuk mempererat hubungan yang telah terjalin dengan baik bersama rekan-rekan media. IFG Life kembali menyelenggarakan <i>media gathering</i> dengan mengundang rekan-rekan <i>editor</i> yang berasal dari media-media tier 1. <i>Editor gathering</i> ini juga merupakan wadah silaturahmi perusahaan dalam momentum halal bihalal In order to provide the latest updates regarding the Company's performance and to strengthen the well-established relationships with media partners. IFG Life is once again holding a media gathering by inviting fellow editors from tier 1 media. This editor gathering is also a forum for company friendship in the Halalbihalal momentum
IFG Life Jalin Kerja Sama dengan Jaringan Geopark Indonesia IFG Life Collaborates with the Indonesian Geopark Network	22 Mei 2023 May 22, 2023	IFG Life dan Geopark sepakat untuk menjalin kerja sama strategis dalam bidang bisnis dan sosial yang saling menguntungkan IFG Life and Geopark have agreed to establish strategic cooperation in the business and social fields that are mutually beneficial
Soft Launching Product IFG LifeCOVER Soft Launching of IFG LifeCOVER Product	14 Juni 2023 June 14, 2023	Asuransi IFG LifeCOVER kini sudah siap dipasarkan. Demi mensukseskan penjualan produk tersebut maka diselenggarakan <i>event launching</i> produk Asuransi IFG LifeCOVER yang diselenggarakan pada hari Rabu 14 Juni 2023 secara <i>virtual</i> . Konsep <i>launching</i> ini dikemas dalam bentuk <i>Talk Show</i> dan dihadiri oleh tenaga pemasar tim <i>agency</i> dan <i>Worksite</i> IFG LifeCOVER Insurance is now ready to be put on the market. In order to make sales of this product a success, a virtual launching event for the IFG LifeCOVER Insurance product was held on Wednesday June 14, 2023. This launching concept was presented in the form of a Talk Show and attended by marketing staff from the agency and Worksite teams
IFG Life Sabet Green Office Award 2023 IFG Life Wins Green Office Award 2023	18 Juni 2023 June 18, 2023	Di pertengahan tahun 2023, IFG Life meraih juara kedua dalam Green Office Award 2023 pada kompetisi GO Award yang digelar oleh GNTU. Green Office Award adalah salah satu kompetisi antar perusahaan dalam penataan ruangan menjadi lingkungan kerja yang bersih, sehat, hijau, dan rapi In mid-2023, IFG Life won second place in the 2023 Green Office Award in the GO Award competition held by GNTU. The Green Office Award is a competition between companies in arranging rooms into a clean, healthy, green and neat work environment

Dokumentasi Documentation	Tanggal Date	Deskripsi Description
Lakukan Transformasi dan Inovasi, IFG Life Sabet Penghargaan The Most Innovative Life Insurance Through Transformation and Innovation, IFG Life Wins The Most Innovative Life Insurance Award	11 Juli 2023 July 11, 2023	Sejak awal berdirinya IFG Life, transformasi dan inovasi dijadikan sebagai fokus utama dalam memberikan pelayanan asuransi terbaik, termasuk penyediaan produk-produk asuransi yang terjangkau dan relevan bagi masyarakat. Dengan langkah ini, menjadikan IFG Life sebagai The Most Innovative Life Insurance di Tahun 2023. Penghargaan itu diberikan dalam ajang Re Award 2023 yang digelar oleh PT Reasuransi Indonesia Utama (Persero) atau IndonesiaRe yang merupakan salah satu pemain kunci industri reasuransi di Indonesia Since the inception of IFG Life, transformation and innovation have been the main focus in providing the best insurance services, including providing insurance products that are affordable and relevant to the community. As a result, IFG Life became the Most Innovative Life Insurance in 2023. The award was given at the 2023 Re Award event which was held by PT Reinsurance Indonesia Utama (Persero) or Indonesia Re, which is one of the key players in the reinsurance industry in Indonesia
Cyber Security Maturity (CSM) Management	22 Agustus 2023 August 22, 2023	IFG Life telah berhasil memperoleh maturitas sebesar 4.7 (dari skala 1–5) untuk keamanan siber yang diuji menggunakan kerangka CSM dan dilakukan verifikasi oleh Badan Siber dan Sandi Negara (BSSN). <i>Assessment</i> ini merupakan langkah konkrit IFG Life untuk selalu menjaga komitmennya dalam menerapkan sistem pengamanan informasi yang efektif dan melindungi aset informasi di lingkungan Perusahaan IFG Life has succeeded in obtaining a maturity of 4.7 (on a scale of 1–5) for cyber security which was tested using the CSM framework and verified by the National Cyber and Crypto Agency (BSSN). This assessment is a concrete step for IFG Life to always maintain its commitment to implementing an effective information security system and protecting information assets within the Company
Pembayaran Klaim Payment of Claims	31 Agustus 2023 August 31, 2023	<i>Update</i> pengalihan polis restrukturisasi Jiwasraya ke IFG Life sampai dengan 31 Agustus 2023 telah mencapai 68,5% atau sekitar 157.736 polis. Adapun Perusahaan telah membayarkan klaim sebesar Rp8,8 T The update regarding the transfer of Jiwasraya's restructuring policies to IFG Life up to August 31, 2023 has reached 68.5% or around 157,736 policies. The Company has paid a claim amounting to IDR 8.8 trillion.
IFG Life Sabet Indonesia Best Insurance Awards 2023 IFG Life Wins Indonesia Best Insurance Awards 2023	27 September 2023 September 27, 2023	Di akhir bulan September 2023, IFG Life Kembali meraih penghargaan. Hal ini dibuktikan dengan IFG Life dianugerahi penghargaan sebagai Indonesia Best Insurance Awards 2023 with Top Financial Performance and Adaptability Through Sustainable Business Model Transformation untuk kategori life insurance dari Warta Ekonomi At the end of September 2023, IFG Life won another award. This is proven by IFG Life being awarded the Indonesia Best Insurance Awards 2023 with Top Financial Performance and Adaptability Through Sustainable Business Model Transformation for the life insurance category from Warta Ekonomi
Penandatanganan MoU Bersama FitAja The Signing of MoU with FitAja	13 Oktober 2023 October 13, 2023	IFG Life berkomitmen untuk terus meningkatkan pelayanan yang terbaik bagi nasabahnya. IFG Life resmi berkolaborasi dengan layanan Kesehatan FitAja. Hal ini dibuktikan dari Penandatanganan Memorandum of Understanding (MoU) tentang Pemanfaatan Layanan Jasa dan Potensi Masing-Masing Pihak antara IFG Life dan FitAja IFG Life is committed in continuing to improve their services to their customers. IFG Life officially collaborates with the FitAja Health service. This is proven by the signing of a Memorandum of Understanding (MoU) regarding the utilization of services and the potential of each party between IFG Life and FitAja
IFG Life Selenggarakan Kegiatan Donor Darah IFG Life Organizes Blood Donation Activities	19 Oktober 2023 October 19, 2023	IFG Life Bersama GNTU dan RS Fatmawati menggelar kegiatan donor darah. Selain bentuk kepedulian dan tanggung jawab sosial dari IFG Life di bidang Kesehatan, kegiatan donor darah ini juga dilakukan dalam rangka peringatan HUT IFG Life yang ke-3 IFG Life together with GNTU and Fatmawati Hospital held a blood donation activity. In addition to being a form of concern and social responsibility from IFG Life in the health sector, this blood donation activity was also conducted in commemoration of IFG Life's 3rd anniversary.
Happy 3rd Anniversary IFG Life	24 Oktober 2023 October 24, 2023	Pada tanggal 24 Oktober 2023, IFG Life merayakan hari jadi yang ke-3 dengan mengusung tema "OnetoThree". Acara ini diadakan di Grhasraya yang dihadiri oleh Pemegang Saham, Dewan Komisaris & Direksi, serta para karyawan On October 24, 2023, IFG Life celebrates its 3rd anniversary with the theme "OnetoThree". This event was held at Grhasraya which was attended by Shareholders, Board of Commissioners & Directors, as well as the Company's employees



Dokumentasi Documentation	Tanggal Date	Deskripsi Description
Penandatanganan Perjanjian Kerja Sama Asuransi Jiwa Kredit dengan Bank BTN The Signing of Credit Life Insurance Cooperation Agreement with bank BTN	25 Oktober 2023 October 25, 2023	IFG Life dan Bank BTN kembali melakukan Penandatanganan Kerja Sama terkait Asuransi Jiwa Kredit. Perjanjian ini mencakup peran BTN dalam melakukan pemasaran, mereferensikan, merekomendasikan dan meneruskan informasi terkait produk IFG Life Credit Protection kepada debitur BTN. IFG Life juga akan diberikan akses untuk menawarkan produk IFG Life Credit Protection kepada pemasaran debitur BTN IFG Life and Bank BTN have once again signed a cooperation agreement regarding Credit Life Insurance. This agreement covers BTN's role in marketing, referring, recommending and passing on information related to IFG Life's Credit Protection products to BTN debtors. IFG Life will also be given access to offer IFG Life Credit Protection products to BTN debtor markets
Gerakan Anak Sehat Indonesia Indonesian Healthy Children Movement	3 November 2023 November 3, 2023	IFG Bersama anggota <i>holding</i> Askrindo dan IFG Life berkolaborasi dengan Dinas Pendidikan, Kepemudaan dan Olahraga Kabupaten Manggarai Barat, mengadakan Gerakan Anak Sehat Indonesia di Nusa Tenggara Timur IFG Together with the holding members of Askrindo and IFG Life collaborated with the West Manggarai Regency Education, Youth and Sports Office, in holding the Indonesia Healthy Children Movement in East Nusa Tenggara
BUMN Muda <i>Networking Day</i>	3 November 2023 November 3, 2023	Pada tanggal 3 November 2023 telah diadakan " <i>BUMN Muda Networking Day</i> " dengan agenda <i>sharing session</i> dan diskusi mengenai <i>work-life balance</i> On November 3, 2023, " <i>BUMN Muda Networking Day</i> " was held with an agenda of sharing sessions and discussions regarding work-life balance
Direksi IFG Life Raih Penghargaan Sebagai The Next 200 Leaders IFG Life's Board of Directors was Awarded as The Next 200 Leaders	5 Desember 2023 December 5, 2023	IFG Life berhasil memboyong 4 (empat) penghargaan di ajang Infobank Top 100 CEO & The Next Leaders Forum 2023. Empat jajaran Direksi IFG Life yakni Ibu Eli Wijanti, Bapak Ryan Diastana Firman, Bapak Iskak Hendrawan dan Bapak Mufri Dharmawan bersama-sama menerima pengakuan sebagai The Next 200 Leaders IFG Life succeeded in winning 4 (four) awards at the Infobank Top 100 CEO & The Next Leader Forum 2023. Four members of the IFG Life Board of Directors, namely Mrs. Eli Wijanti, Mr. Ryan Diastana Firman, Mr. Iskak Hendrawan and Mr. Mufri Dharmawan, together received recognition as The Next 200 Leaders.
Restrukturisasi Polis Jiwasraya Berakhir, IFG Life Menerima Pengalihan Polis Hasil Restrukturisasi The Restructuring of Jiwasraya Policy Ends, IFG Life Receives Transfer of Restructuring Policy Results	29 Desember 2023 December 29, 2023	Telah diselenggarakan acara "Seremoni Penyelamatan Polis Jiwasraya melalui Restrukturisasi, <i>Bail in</i> dan Transfer Seremoni Pengalihan Polis dan Pengumuman Berakhirnya Restrukturisasi Jiwasraya". Acara yang diselenggarakan di Financial Hall Graha CIMB Niaga ini menandai berakhirnya program penyelamatan pemegang polis Jiwasraya yang diinisiasi oleh Pemerintah The event "Jiwasraya Policy Rescue Ceremony through Restructuring, Bail-in and Transfer Ceremony of Policy Transfer and Announcement of the End of Jiwasraya Restructuring" was held. The event, which was held at the Graha CIMB Niaga Financial Hall, marked the end of the Jiwasraya policyholder rescue program initiated by the Government.



02

LAPORAN MANAJEMEN Management Report





LAPORAN DEWAN KOMISARIS

REPORT OF BOARD OF COMMISSIONERS



Rianto Ahmadi

Komisaris Utama*
President Commissioner*

notes

*) Pejabat Komisaris Utama berubah sejak 08 Mei 2024 sesuai Salinan Keputusan Sirkuler Para Pemegang Saham PT Asuransi Jiwa IFG Nomor 9/KepSir-PS/BPUI/V/2024 dan 006/BKI/05/2024

*) The President Commissioner has changed since May 08, 2024 in accordance with the Copy of the Circular Decree of the Shareholders PT Asuransi Jiwa IFG Number 9/KepSir-PS/BPUI/V/2024 and 006/BKI/05/2024



Para Pemegang Saham dan Pemangku Kepentingan yang Terhormat,

Dalam kesempatan ini, izinkan kami menyampaikan puji dan syukur kepada Tuhan Yang Maha Esa atas rahmat yang diberikan-Nya kepada kita semua sehingga PT Asuransi Jiwa IFG (IFG Life) dapat mengarungi tahun 2023 dengan capaian optimal kendati dihadapkan dengan berbagai tantangan. Laporan Tahunan untuk tahun buku 2023 ini merupakan upaya untuk memberikan gambaran secara lengkap tentang upaya Perusahaan untuk membuktikan kemampuannya dalam rangka mewujudkan visinya “Menjadi perusahaan asuransi jiwa dan kesehatan terbaik di Indonesia, dengan memberikan layanan berbasis proteksi yang terpercaya, dan terlengkap serta berkomitmen untuk memberikan perlindungan yang aman dan berkesinambungan terhadap rencana masa depan para nasabah.”

Pandangan Dewan Komisaris atas Kinerja Direksi

Tahun 2023 merupakan tahun yang sangat menantang bagi IFG Life, namun Perusahaan tetap melakukan beragam upaya untuk mencapai target yang telah ditetapkan. dewan komisaris menilai IFG Life telah menjalankan bisnisnya sesuai dengan rencana kerja tahunan, visi dan misi serta arahan strategis dari pemegang saham. Melalui pengamatan cermat terhadap kondisi makro ekonomi, perubahan lingkungan usaha serta perubahan perilaku dan kebutuhan nasabah, IFG Life cukup mampu beradaptasi dan menerapkan strategi yang relevan sesuai perkembangan terkini.

Dalam menjalankan fungsi pengawasan, Dewan Komisaris menggunakan beberapa parameter dalam upaya menilai kinerja direksi, meliputi: kinerja keuangan, kepatuhan regulasi, manajemen risiko, kebijakan dan strategi, serta kinerja manajemen yaitu menilai kinerja manajemen dalam upaya mencapai target dan mengelola perusahaan secara efisien dan efektif. Di sisi lain, dewan komisaris juga memiliki tugas melakukan pengawasan dan pemberian nasihat kepada direksi tercipta kesesuaian dan konsistensi pelaksanaan kegiatan usaha dengan rencana bisnis Perusahaan, serta implementasi prinsip *Good Corporate Governance* (GCG) pada seluruh unit organisasi.

Dewan komisaris menilai bahwa direksi telah berupaya untuk tetap menjaga stabilitas usaha serta menjaga kepercayaan para pemangku kepentingan di tengah kondisi yang penuh tantangan di tahun 2023. Penilaian atas kinerja direksi yang dilakukan dewan komisaris juga didasarkan pada arahan pemegang saham yang tertuang melalui Rapat Umum Pemegang Saham (RUPS). Secara umum, dewan komisaris berpendapat pada tahun 2023 direksi telah melaksanakan tugas kepengurusan dengan sangat baik.

Dear Honorable Shareholders and Stakeholders,

On this occasion, allow us to express praise and gratitude to God Almighty for the grace He has given to all of us so that PT Asuransi Jiwa IFG (IFG Life) can navigate the year 2023 with optimal achievements despite various challenges. This Annual Report for the fiscal year 2023 is an effort to provide a comprehensive overview of the Company's efforts to prove its ability to realize its vision “Become the best Life and Health Insurance Company in Indonesia, by providing reliable and comprehensive protection-based services and committed to providing safe and sustainable protection for customers' future plans.”

Board of Commissioners' View on the Performance of the Board of Directors

The year 2023 was a very challenging year for IFG Life, but the Company continues to make various efforts to achieve the targets set. The board of commissioners considers that IFG Life has conducted its business in accordance with the annual work plan, vision and mission as well as the strategic direction of the shareholders. Through careful observation of macroeconomic conditions, changes in the business environment and changes in customer behavior and needs, IFG Life has been able to adapt and implement relevant strategies according to the latest developments.

In performing its supervisory function, the Board of Commissioners uses several parameters in an effort to assess the performance of the board of directors, including: financial performance, regulatory compliance, risk management, policies and strategies, and management performance, namely assessing management performance in an effort to achieve targets and manage the company efficiently and effectively. On the other hand, the board of commissioners also has duties of supervising and providing advice to the board of directors to create suitability and consistency of the implementation of business activities with the Company's business plan, as well as the implementation of Good Corporate Governance (GCG) principles in all organizational units.

The board of commissioners considers that the board of directors has strived to maintain business stability and maintain the trust of stakeholders during challenging conditions in 2023. The assessment of the board of directors performance by the board of commissioners is also based on the direction of the shareholders as stated in the General Meeting of Shareholders (GMS). In general, the board of commissioners believes that in 2023, the board of directors has carried out its management duties properly.

Dewan komisaris memberikan apresiasinya terhadap kinerja, komitmen, dan dedikasi yang telah diperlihatkan direksi sepanjang tahun 2023 serta mengapresiasi upaya direksi dan seluruh jajarannya dalam mengantisipasi tantangan dan perkembangan bisnis ke depan. Beberapa catatan penting terkait kebijakan mendasar di tahun 2023 akan menjadi dasar bagi dewan komisaris untuk mendorong perkembangan Perusahaan ke depan.

Mekanisme dan Frekuensi Pemberian Nasihat kepada Direksi

Sesuai dengan peraturan dan perundang-undangan yang berlaku, keberadaan dewan komisaris memperkuat fungsi pengawasan bagi pengelolaan Perusahaan yang dilakukan oleh direksi. Untuk itu, hubungan kerja antara dewan komisaris dan direksi dibangun melalui kesamaan pandangan untuk mencapai visi Perusahaan.

Sepanjang tahun 2023, dewan komisaris telah melaksanakan rapat gabungan dengan mengundang Direksi sebanyak 20 (Dua puluh) kali, dengan tingkat kehadiran dewan komisaris dalam rapat secara keseluruhan adalah 100%. Selain forum rapat gabungan, organ dewan komisaris yaitu Komite Audit, Komite Pemantau Risiko dan Tata Kelola Terintegrasi, serta Komite Nominasi dan Remunerasi juga melakukan rapat dengan mengundang direktorat dan divisi terkait untuk membahas bidang-bidang yang menjadi tanggung jawab masing-masing komite.

Dewan komisaris senantiasa melaksanakan tugas dan tanggung jawabnya secara profesional dan independen dengan berlandaskan pada tata kelola perusahaan yang baik. Kompetensi anggota dewan komisaris memungkinkan untuk memberikan masukan kepada direksi terkait arah dan strategi pengurusan Perusahaan; tentunya dengan batas-batas hak, wewenang, dan kewajiban yang dimiliki dewan komisaris dan direksi.

Pandangan atas Prospek Usaha yang Disusun oleh Direksi

Dewan komisaris menilai bahwa tahun 2023 iklim usaha global masih dihadapkan dengan sejumlah tantangan di antaranya akibat perang antara Rusia-Ukraina yang berkelanjutan hingga gejolak di Timur Tengah khususnya perang antara Israel-Palestina di penghujung tahun 2023. dewan komisaris mengapresiasi berbagai inisiatif strategis yang diambil oleh direksi di tengah ketidakpastian ekonomi, namun mampu menghadirkan pencapaian kinerja yang optimal.

Fungsi pengawasan yang dilakukan dewan komisaris mencakup pemantauan dan saran atas kinerja Perusahaan yang mengacu pada target-target yang telah disusun dalam RKAP tahun 2023. Rancangan RKAP dilakukan oleh direksi dengan arahan dewan komisaris, yang kemudian ditetapkan melalui mekanisme persetujuan RUPS. RKAP inilah yang kemudian tertuang menjadi Key Performance Indicator (KPI) sebagai dasar evaluasi penilaian kinerja

The board of commissioners expressed its appreciation for the performance, commitment and dedication shown by the board of directors throughout 2023 and appreciated the efforts of the board of directors and all of its staff in anticipating future business challenges and developments. Some important notes related to fundamental policies in 2023 will be the basis for the board of commissioners to encourage the Company's future development.

Mechanism and Frequency of Providing Advice to the Board of Directors

In accordance with the applicable laws and regulations, the existence of the board of commissioners strengthens the supervisory function for the management of the Company by the board of directors. As a result, the working relationship between the board of commissioners and the board of directors is built through a mutual understanding to achieve the Company's vision.

Throughout 2023, the board of commissioners has conducted 20 (Twenty) joint meetings by inviting the Board of Directors, with an overall attendance rate of 100%. In addition to the joint meeting forum, the Board of commissioners' organs, namely the Audit Committee, Risk Monitoring and Integrated Governance Committee, and Nomination and Remuneration Committee also held meetings by inviting the relevant directorates and divisions to discuss the areas of responsibility of each committee.

The board of commissioners always performs its duties and responsibilities in a professional and independent manner based on good corporate governance. The competence of the members of the board of commissioners allows them to provide input to the board of directors regarding the direction and strategy of the Company's management; which is surely within the limits of the rights, authorities and obligations of the board of commissioners and the board of directors.

Opinions on Business Prospects Prepared by the Board of Directors

The board of commissioners considers that in 2023 the global business climate is still subject to a number of challenges, including the continuing Russia-Ukraine war and the turmoil in the Middle East, especially the Israeli-Palestinian war at the end of 2023. The board of commissioners appreciates the various strategic initiatives taken by the Board of Directors in the midst of economic uncertainty, but was able to deliver optimal performance achievements.

The supervisory function carried out by the board of commissioners includes monitoring and advising on the Company's performance with reference to the targets set out in the 2023 RKAP. The RKAP draft is prepared by the board of directors with the direction of the board of commissioners, which is then determined through the GMS approval mechanism. This RKAP is then included in the Key Performance Indicator (KPI) as the basis for



keberhasilan direksi dalam menjalankan pengelolaan operasi dan usaha dari Perusahaan.

Terkait kinerja keuangan, khususnya pencapaian realisasi tahun 2023 atas target RKAP tahun 2023, dewan komisaris dapat memahami kondisi perekonomian global yang kurang mendukung eskalasi pertumbuhan perekonomian Indonesia di sepanjang tahun 2023. Kendati demikian, dewan komisaris berpendapat bahwa direksi secara strategis telah berupaya secara optimal dalam rangka meraih pencapaian target usaha.

Sepanjang 2023, direksi telah menunjukkan komitmennya dan lebih akomodatif terhadap iklim usaha yang senantiasa dihadapkan dengan berbagai perubahan. Dengan pencapaian kinerja yang dihasilkan pada 2023, dewan komisaris yakin bahwa direksi telah melakukan yang terbaik dalam mengimplementasikan strategi, mengendalikan risiko, serta dalam menerapkan praktik tata kelola yang sesuai dengan koridor peraturan perundang-undangan yang berlaku.

Dewan komisaris berkeyakinan iklim usaha yang selalu bergerak dinamis akan mampu dilalui dengan penuh rasa optimisme. Secara garis besar, dewan komisaris berpandangan bahwa prospek usaha yang telah disusun oleh direksi sebagaimana yang tertuang dalam rencana kerja Perusahaan untuk tahun 2024, sudah cukup baik dan selaras dengan arah serta tujuan Perusahaan baik dalam jangka pendek maupun jangka panjang. Dewan komisaris menilai prospek usaha yang disusun direksi, telah mempertimbangkan asumsi-asumsi dalam makro ekonomi global dan nasional pada masa mendatang.

Pandangan atas Penerapan Tata Kelola Perusahaan

IFG Life, sebagai entitas yang bergerak di bidang asuransi, tak hanya hadir sebagai perusahaan yang menyediakan layanan perlindungan kepada masyarakat, tetapi juga menjadi motor penggerak pertumbuhan ekonomi. Dalam menjalankan tugasnya, IFG Life terus memperkuat komitmennya terhadap penerapan prinsip-prinsip governansi terbaik. Komitmen tersebut diwujudkan dengan penerapan governansi yang komprehensif dan konsisten di seluruh jenjang organisasi sesuai dengan Peraturan Menteri Negara Badan Usaha Milik Negara No. PER-2/MBU/03/2023 tentang Pedoman Tata Kelola dan Kegiatan Korporasi Signifikan Badan Usaha Milik Negara.

Di sisi lain, dukungan terhadap fungsi pengawasan dewan komisaris juga dioptimalkan oleh dibentuknya 3 (tiga) komite di bawah dewan komisaris, yaitu Komite Audit, Komite Pemantau Risiko dan Tata Kelola Terintegrasi, serta Komite Nominasi dan Remunerasi. Keberadaan komite-komite tersebut telah sesuai dengan ketentuan-ketentuan yang berlaku serta bertujuan untuk menyempurnakan implementasi prinsip-prinsip GCG. Sejauh ini, dewan komisaris menilai kinerja ketiga komite tersebut cukup

evaluating the performance of the board of directors success in conducting the management of operations and business of the Company.

Regarding the financial performance, especially the achievement of 2023 realization compared to the 2023 RKAP target, the board of commissioners understands that global economic conditions are less supportive of the escalation of the Indonesian economy throughout 2023. Nevertheless, the board of commissioners acknowledges that the board of directors has strategically made optimal efforts to achieve business targets.

Throughout 2023, the board of directors has demonstrated its commitment and has been more accommodating to a business climate that is constantly undergoing various changes. With the performance achievements made in 2023, the board of commissioners is confident that the board of directors has done its best in implementing strategies, controlling risks, and in applying governance practices in accordance with the applicable laws and regulations.

The Board of commissioners is confident that the dynamic business climate will be handled with optimism. In general, the board of commissioners believes that the business prospects prepared by the board of directors as set out in the Company's work plan for 2024, are fairly good and in line with the Company's direction and objectives both in the short and long term. The board of commissioners considers that the business prospects prepared by the board of directors have considered assumptions in the global and national macroeconomy in the future.

Opinions on the Implementation of Corporate Governance

IFG Life, as an entity engaged in the insurance sector, is not only present as a company that provides protection services to the community, but also a driving force for economic growth. In carrying out its duties, IFG Life continues to strengthen its commitment to the implementation of the best principles of governance. This commitment is manifested by the implementation of comprehensive and consistent governance at all levels of the organization in accordance with the Regulation of the Minister of State-Owned Enterprises No. PER-2/MBU/03/2023 concerning Guidelines for Governance and Significant Corporate Activities of State-Owned Enterprises.

On the other hand, support for the supervisory function of the board of commissioners is also optimized by the establishment of 3 (three) committees under the board of commissioners, namely the Audit Committee, Risk Monitoring, and Integrated Governance Committee, as well as Nomination and Remuneration Committee. The existence of these committees is in accordance with applicable regulations and aims to enhance the implementation of GCG principles. To date, the board of commissioners

memuaskan karena senantiasa memberikan *feedback* yang memadai kepada dewan komisaris dan menjalankan tugas dan fungsi sesuai dengan Piagam Komite.

Sementara itu, IFG Life juga memiliki dan menerapkan sistem pelaporan pelanggaran atau Whistleblowing System (WBS) secara menyeluruh dalam setiap aspek kegiatan usaha. WBS juga merupakan mekanisme bagi Dewan Komisaris untuk mendapatkan informasi manakala terdapat pelanggaran yang cenderung tidak dapat diselesaikan dengan tuntas oleh Direksi. Dewan Komisaris akan mempertimbangkan dengan seksama untuk memberikan nasihat kepada Direksi untuk memberikan solusi terbaik atas isu atau permasalahan yang diangkat melalui WBS.

Dewan Komisaris senantiasa berperan dalam hal pengawasan implementasi WBS di lingkungan Perusahaan. Salah satunya adalah memastikan bahwa sosialisasi WBS berjalan dengan baik di lingkup IFG Life. Sosialisasi WBS di internal Perusahaan disampaikan melalui media internal dan presentasi langsung kepada unit kerja terkait, sedangkan untuk pihak eksternal media yang digunakan untuk sosialisasi antara lain melalui *website*, *email*, dan kegiatan-kegiatan yang bersifat eksternal.

Perubahan Komposisi Dewan Komisaris

Komposisi dan jumlah anggota Dewan Komisaris ditetapkan oleh RUPS dengan memperhatikan visi, misi, dan rencana strategis Perusahaan untuk memungkinkan pengambilan keputusan yang efektif, tepat dan cepat, serta dapat bertindak secara independen. Di sepanjang tahun 2023, terdapat perubahan susunan dan komposisi anggota Dewan Komisaris, sebagaimana tabel berikut ini:

considers the performance of the three committees to be satisfactory as they always provide adequate feedback to the board of commissioners and perform their duties and functions in accordance with the Committee Charter.

Meanwhile, IFG Life also has and implements a comprehensive whistleblowing system (WBS) in every aspect of business activities. The WBS is also a mechanism for the Board of Commissioners to obtain information when there are violations that tend not to be resolved thoroughly by the Board of Directors. The Board of Commissioners will carefully consider providing advice to the Board of Directors to provide the best solution to issues or problems identified through the WBS.

The Board of Commissioners always plays a role in monitoring the implementation of WBS within the Company. One of them is to ensure that WBS dissemination properly implemented within IFG Life. WBS dissemination within the Company is delivered through internal media and direct presentations to relevant work units, while for external parties the media used for dissemination include websites, emails, and external activities.

Changes in the Composition of the Board of Commissioners

The composition and number of members of the Board of Commissioners are determined by the GMS by taking into account the Company's vision, mission and strategic plan to enable effective, precise and quick decision-making, and to act independently. Throughout 2023, there were changes in the composition of the Board of Commissioners, as shown in the following table

Kronologi Perubahan Susunan dan Komposisi Dewan Komisaris
Chronology of Changes in the Composition of the Board of Commissioners

Periode 1 Januari s.d. 24 April 2023 Period of January 1 to April 24, 2023	Periode 25 April s.d. 31 Desember 2023 Period of April 25 to December 31, 2023	Keterangan Description
Rianto Ahmadi Komisaris Utama President Commissioner	Rianto Ahmadi Komisaris Utama President Commissioner	-
Maliki Heru Santosa Komisaris Commissioner	Maliki Heru Santosa Komisaris Commissioner	-
Yasril Rasyid Komisaris Independen Independent Commissioner	Yasril Rasyid Komisaris Independen Independent Commissioner	-
Sabam Hutajulu Komisaris Independen Independent Commissioner	-	Tidak lagi menjabat sejak 24 April 2023 dikarenakan mengundurkan diri No longer serving since April 24, 2023 due to resignation



Dengan demikian, susunan dan komposisi anggota Dewan Komisaris hingga 31 Desember 2023 adalah sebagai berikut:

Thus, the composition of the Board of Commissioners until December 31, 2023 is as follows:

Nama dan Jabatan Name and Position	Dasar Pengangkatan Basis of Appointment	Masa Jabatan Tenure
Rianto Ahmadi Komisaris Utama President Commissioner	- Keputusan Kemenkumham No. AHU-AH.01.03-0132202 Tahun 2021 dan Akta Pendirian Perseroan Terbatas PT Asuransi Jiwa IFG No. 40. - Keputusan Dewan Komisiner Otoritas Jasa Keuangan No. KEP-171/NB.11/2022 tanggal 29 Maret 2022. - Decree of the Ministry of Law and Human Rights No. AHU-AH.01.03-0132202 of 2021 and Deed of Establishment of Limited Liability Company PT Asuransi Jiwa IFG No. 40. - Decree of the Board of Commissioners of the Financial Services Authority No. KEP-171/NB.11/2022 dated March 29, 2022.	2022-2027
Yasril Rasyid Komisaris Independen Independent Commissioner	- Keputusan Kemenkumham No. AHU-AH.01.03-0131086 Tahun 2021 dan Akta Pendirian Perseroan Terbatas PT Asuransi Jiwa IFG No. 49. - Keputusan Dewan Komisiner Otoritas Jasa Keuangan No. KEP-185/NB.11/2021 tanggal 31 Maret 2021 - Decree of the Ministry of Law and Human Rights No. AHU-AH.01.03-0132202 of 2021 and Deed of Establishment of Limited Liability Company PT Asuransi Jiwa IFG No. 40. - Decree of the Board of Commissioners of the Financial Services Authority No. KEP-171/NB.11/2022 dated March 29, 2022.	2021-2026
Maliki Heru Santosa Komisaris Commissioner	- Keputusan Kemenkumham No. AHU-AH.01.09-0008344 Tahun 2021 dan Akta Pendirian Perseroan Terbatas PT Asuransi Jiwa IFG No. 46. - Keputusan Dewan Komisiner Otoritas Jasa Keuangan No. KEP-446/NB.11/2022 tanggal 25 Juli 2022. - Decree of the Ministry of Law and Human Rights No. AHU-AH.01.09-0008344 of 2021 and Deed of Establishment of Limited Liability Company PT Asuransi Jiwa IFG No. 46. - Decree of the Board of Commissioners of the Financial Services Authority No. KEP-446/NB.11/2022 dated July 25, 2022.	2022-2027

Dewan Komisaris berkomitmen untuk menjalankan amanah ini dengan senantiasa mengedepankan prinsip tata kelola perusahaan yang baik demi kepentingan pemegang saham dan para pemangku kepentingan Lainnya.

The Board of Commissioners is committed to implement this mandate by always prioritizing the principles of good corporate governance for the benefit of shareholders and other stakeholders.

Penutup

Pada kesempatan ini, saya mewakili segenap Dewan Komisaris menyampaikan rasa terima kasih kepada pemegang saham dan pemangku kepentingan atas kepercayaan dan dukungannya. Apresiasi terdalam juga ditujukan kepada segenap jajaran Direksi, karyawan, nasabah, serta regulator yang senantiasa mendukung IFG Life untuk senantiasa tumbuh dan berkembang. Kami berkomitmen untuk senantiasa meningkatkan profesionalisme dalam pengelolaan usaha maupun pelayanan kepada nasabah selaras dengan tuntutan industri saat ini.

Closing

On this occasion, on behalf of the entire Board of Commissioners, I would like to thank our shareholders and stakeholders for their trust and support. My deepest appreciation also goes to the entire Board of Directors, employees, customers, and regulators who continue to support IFG Life to grow and develop. We are committed to continuously improve our professionalism in business management and customer service in line with current industry demands.

Jakarta, 28 Mei 2024

Jakarta, May 28, 2024

Rianto Ahmadi
Komisaris Utama*
President Commissioner*

*) Pejabat Komisaris Utama berubah sejak 08 Mei 2024 sesuai Salinan Keputusan Sirkuler Para Pemegang Saham PT Asuransi Jiwa IFG Nomor 9/KepSir-PS/BPU/V/2024 dan 006/BKI/05/2024.

*) The President Commissioner has changed since May 08, 2024 in accordance with the Copy of the Circular Decree of the Shareholders PT Asuransi Jiwa IFG Number 9/KepSir-PS/BPU/V/2024 and 006/BKI/05/2024.

LAPORAN DIREKSI

REPORT OF THE BOARD OF DIRECTORS



Eli Wijanti

Direktur Kepatuhan dan Manajemen Risiko
Merangkap Plt. Direktur Utama
Compliance and Risk Management Director
Concurrently as Acting President Director



Para Pemegang Saham dan Pemangku Kepentingan yang Terhormat,

PT Asuransi Jiwa IFG (IFG Life) senantiasa berkomitmen memberikan kinerja terbaiknya dalam rangka mewujudkan salah satu misinya, yaitu memberikan rangkaian produk asuransi jiwa dan kesehatan yang komprehensif dan inovatif dengan berfokus pada proteksi. Kami bersyukur bahwa IFG Life dapat melalui tahun 2023 dengan capaian yang cukup baik, di tengah tekanan iklim perekonomian yang penuh dengan ketidakpastian. Berbagai tantangan yang dihadapi Perusahaan di sepanjang tahun 2023, menjadi momentum tersendiri untuk meningkatkan komitmen bersama dalam memperkuat eksistensi IFG Life ke depan.

Melalui laporan tahunan ini, izinkan saya mewakili Direksi IFG Life untuk menyampaikan jalannya kepemimpinan Perusahaan selama tahun 2023, sebagai bentuk pertanggungjawaban kami kepada para Pemegang Saham dan seluruh Pemangku Kepentingan lainnya. Laporan Direksi ini akan menyajikan analisis atas kinerja Perusahaan, analisis tentang prospek usaha, perkembangan penerapan tata kelola perusahaan, dan informasi penting lainnya.

Tinjauan Makro Industri

Seperti dikutip dari Tinjauan Kebijakan Moneter Desember 2023 yang dirilis oleh Bank Indonesia, menyatakan bahwa perekonomian dunia melambat dengan ketidakpastian pasar keuangan yang mulai mereda. Bank Indonesia memperkirakan pertumbuhan ekonomi global tahun 2023 sebesar 3,0% dan melambat menjadi 2,8% pada 2024. Pertumbuhan ekonomi Amerika Serikat (AS) dan India tahun 2023 lebih baik dari prakiraan awal ditopang oleh konsumsi rumah tangga dan ekspansi pemerintah. Sementara itu, ekonomi Tiongkok melemah seiring dengan konsumsi rumah tangga dan investasi yang tumbuh terbatas.

Di sisi lain prospek pertumbuhan global diperkirakan masih akan lemah seperti yang disampaikan oleh lembaga internasional. Pertumbuhan ekonomi dunia tahun 2023 direvisi turun oleh IMF menjadi hanya 3% dan oleh Bank Dunia hanya 2,1%. Inflasi juga diprediksi mencapai level 5,8%, lebih tinggi dibandingkan periode sebelum pandemi.

Dengan gambaran kondisi global tersebut, ekonomi Indonesia cenderung lebih stabil apabila dibandingkan dengan negara-negara Asia lainnya. Asian Development Bank dalam Asian Development Outlook Desember 2023 menyampaikan bahwa perkiraan pertumbuhan Indonesia untuk tahun 2023 dan 2024 akan tetap bertahan pada 5,0% karena Indonesia menunjukkan pertumbuhan yang kuat sepanjang tahun 2023, momentum ini diperkirakan akan terus berlanjut.

Sementara itu, pertumbuhan ekonomi Indonesia masih terbilang tangguh di tengah dinamika yang terjadi. Data Badan Pusat Statistik (BPS) mencatat perekonomian Indonesia 2023 yang diukur berdasarkan Produk Domestik Bruto (PDB) atas dasar harga berlaku mencapai Rp20.892,4

Dear Shareholders and Stakeholders,

PT Asuransi Jiwa IFG (IFG Life) is always committed to providing its best performance to realize one of its missions, which is to provide a comprehensive and innovative range of life and health insurance products with a focus on protection. We are grateful that IFG Life was able to go through the year 2023 with good achievements, amidst the pressure of an uncertain economic climate. The various challenges faced by the Company throughout 2023 have become a momentum in itself to increase joint commitment in strengthening IFG Life's existence going forward.

Through this annual report, allow me on behalf of the Board of Directors of IFG Life to convey the course of the Company's management during the year 2023, as a form of our accountability to the Shareholders and all other Stakeholders. This Board of Directors' report will present an analysis of the Company's performance, an analysis of the business prospects, developments in the implementation of corporate governance, and other important information.

Macro Industry Overview

As quoted from the December 2023 Monetary Policy Review released by Bank Indonesia, it states that the world economy is slowing down with financial market uncertainty starting to subside. Bank Indonesia forecasts global economic growth in 2023 at 3.0% and slowing to 2.8% in 2024. Economic growth in the United States (US) and India in 2023 is better than the initial forecast supported by household consumption and government expansion. Meanwhile, China's economy weakened as household consumption and investment showed limited growth.

On the other hand, the global growth prospect is expected to remain weak as stated by international institutions. World economic growth in 2023 was revised to decrease by the IMF to only 3% and by the World Bank to only 2.1%. Inflation is also predicted to reach a level of 5.8%, higher than the pre-pandemic period.

Given these global conditions, Indonesia's economy tends to be more stable when compared to other Asian countries. The Asian Development Bank in its Asian Development Outlook December 2023 said that Indonesia's growth forecast for 2023 and 2024 will remain at 5.0% as Indonesia showed strong growth throughout 2023, this momentum is expected to continue.

Meanwhile, Indonesia's economic growth is still fairly resilient amid the dynamics that occur. Data from the Statistics Indonesia (BPS) recorded that the Indonesian economy in 2023, as measured by Gross Domestic Product (GDP) at current prices, reached IDR 20,892.4 trillion and

triliun dan PDB per kapita mencapai Rp75,0 juta atau US\$4.919,7.

Ekonomi Indonesia tahun 2023 tumbuh sebesar 5,05%, lebih rendah dibanding capaian tahun 2022 yang mengalami pertumbuhan sebesar 5,31%. Dari sisi produksi, pertumbuhan tertinggi terjadi pada Lapangan Usaha Transportasi dan Pergudangan sebesar 13,96 persen. Sementara dari sisi pengeluaran pertumbuhan tertinggi dicapai oleh Pengeluaran Konsumsi Lembaga Nonprofit yang Melayani Rumah Tangga (PK-LNPRT) sebesar 9,83%.

Meskipun terdapat tantangan global, seperti ketidakpastian geopolitik dan perubahan kebijakan moneter di beberapa negara, pasar keuangan Indonesia menunjukkan ketahanan yang positif. Penurunan volatilitas di pasar saham, surat utang, dan nilai tukar mencerminkan stabilitas yang semakin kuat. Dengan proyeksi pertumbuhan ekonomi yang solid untuk tahun 2023, Indonesia siap menghadapi berbagai tantangan global, menjaga stabilitas ekonomi, dan memberikan kontribusi positif bagi perekonomian dunia.

Tinjauan Segmen Industri

Asosiasi Asuransi Jiwa Indonesia (AAJI) melaporkan kinerja 56 Perusahaan Asuransi Jiwa untuk periode Januari-Desember 2023. Industri Asuransi Jiwa mencatatkan kinerja yang positif pada penjualan produk asuransi jiwa tradisional. Sepanjang tahun 2023 AAJI mencatat pertumbuhan yang baik pada produk asuransi tradisional. Di sisi lain, produk asuransi jiwa unit link juga masih diminati masyarakat yang membutuhkan fitur investasi pada produk asuransinya.

Meskipun tercatat menurun dibandingkan dengan tahun 2022, produk asuransi jiwa unit link masih menunjukkan pertumbuhan. Sampai akhir tahun 2023, premi dari produk asuransi jiwa unit link mencapai Rp85.33 triliun. Sementara itu, produk asuransi jiwa tradisional masih mendominasi pendapatan premi dengan total perolehan sebesar Rp92,33 triliun atau naik 14,1% dibandingkan dengan tahun 2022.

Secara umum, total pendapatan asuransi jiwa sampai dengan akhir tahun 2023 berjumlah Rp219,70 triliun. Angka tersebut menurun tipis 2% jika dibandingkan dengan total pendapatan di tahun 2022. Pendapatan premi asuransi jiwa sampai dengan akhir tahun 2023 berjumlah Rp177,66 triliun. Hasil investasi menunjukkan pertumbuhan positif dengan naik 46,2% atau mencapai total Rp32,03 triliun.

Industri asuransi jiwa di tahun 2023 mencatat pencapaian positif dengan jumlah tertanggung yang mencapai 84,84 juta orang atau meningkat 0,5%. Total uang pertanggungan juga meningkat 9,9% menjadi Rp5.343,43 triliun. Dari data tersebut dapat menggambarkan bahwa setiap individu yang mempunyai asuransi jiwa rata-rata memiliki uang pertanggungan sebesar Rp63 juta. Jika dibandingkan

GDP per capita reached IDR 75.0 million or US\$ 4,919.7.

Indonesia's economy in 2023 reached 5.05%, lower than the achievement in 2022 which experienced growth of 5.31%. In terms of production, the highest growth occurred in the Transportation and Warehousing Business Field at 13.96 percent. Meanwhile, from the expenditure side, the highest growth was achieved by Consumption Expenditure of Non-profit Institutions Serving Households (PK-LNPRT) by 9.83%.

Despite global challenges, such as geopolitical uncertainty and monetary policy changes in several countries, Indonesia's financial markets showed positive resilience. Decreased volatility in the stock market, debt securities, and exchange rate reflects the growing stability. With solid economic growth projected for 2023, Indonesia is ready to face global challenges, maintain economic stability, and make a positive contribution to the world economy.

Industry Segment Overview

The Indonesian Life Insurance Association (AAJI) reported the performance of 56 Life Insurance Companies for the period January-December 2023. The Life Insurance industry recorded a positive performance in the sale of traditional life insurance products. Throughout 2023 AAJI recorded good growth in traditional insurance products. On the other hand, unit-linked life insurance products are also still in demand by people who need investment features in their insurance products.

Although recorded to have decreased compared to 2022, unit-linked life insurance products still showed growth. Until the end of 2023, premiums from unit-linked life insurance products reached IDR 85.33 trillion. Meanwhile, traditional life insurance products still dominate premium income with a total acquisition of IDR 92.33 trillion or an increase of 14.1% compared to 2022.

In general, total life insurance revenue until the end of 2023 amounted to IDR 219.70 trillion. This figure decreased slightly by 2% when compared to total revenue in 2022. Life insurance premium income by the end of 2023 amounted to IDR 177.66 trillion. Investment income showed positive growth with an increase of 46.2% or a total of IDR 32.03 trillion.

The life insurance industry in 2023 recorded positive achievements with the number of insured reaching 84.84 million people or an increase of 0.5%. The total sum insured also increased by 9.9% to IDR 5,343.43 trillion. The data illustrates that each individual who has life insurance has an average sum insured of IDR 63 million. When compared to the value of the current Jakarta minimum wage of IDR 5.6



dengan nilai upah minimum Jakarta saat ini sebesar Rp5,6 juta maka dari angka tersebut dapat disimpulkan bahwa industri asuransi jiwa dapat memberikan ketahanan keuangan keluarga kepada setiap pemegang polis selama kurang lebih 12 bulan jika terjadi risiko yang mengakibatkan kerugian finansial.

Kendala yang Dihadapi dan Penanganannya

Iklim perekonomian makro maupun mikro di sepanjang tahun 2023 bergerak secara dinamis, hal tersebut menimbulkan tantangan tersendiri selaras dengan dampak kinerja korporasi pada masing-masing segmen usaha, tak terkecuali segmen usaha asuransi jiwa di Indonesia. Beberapa kendala yang dihadapi oleh IFG Life di tahun 2023 dan upaya penanganannya, antara lain:

- Pada tahun 2023, IFG Life berencana melakukan aktivitas penambahan modal perusahaan yang bersumber dari Penyertaan Modal Negara (PMN), *fundraising*, dan/atau sumber pendanaan lainnya dalam rangka menjalankan dan mengimplementasikan aksi korporasi perusahaan. Namun seiring berjalannya waktu aktivitas pendanaan tersebut mengalami pergeseran timeline sehingga berdampak pula terhadap aksi korporasi lainnya.
- Pengalihan portofolio aset dan liabilitas dari Jiwasraya kepada IFG Life selalu memperhatikan kemampuan pendanaan perusahaan sehingga tingkat solvabilitas harus sesuai dengan ketentuan Peraturan Otoritas Jasa Keuangan (POJK) Nomor 71/POJK.05/2016 tentang Kesehatan Keuangan Perusahaan Asuransi dan Perusahaan Reasuransi. Selain itu, terdapat kendala terkait beberapa kondisi aset-aset Jiwasraya yang belum *eligible* untuk dialihkan sehingga berdampak pada timeline pengalihan portofolio yang hingga saat ini belum tuntas.
- Selain hal tersebut, rencana optimalisasi aset yang dilakukan perusahaan belum optimal. Hal ini disebabkan terdapat beberapa aset yang belum *eligible* untuk dialihkan serta adanya kendala terkait permasalahan proses balik nama atas aset yang telah dialihkan dari Jiwasraya.
- Dinamika juga terjadi pada pengembangan di tahun 2023, dimana beberapa hal yang menjadi *sales driver* dalam mencapai target bisnis mengalami pergeseran seperti kesiapan produk untuk dipasarkan, kecukupan *manpower* baik kapasitas maupun kapabilitas dalam proses penjualan produk, dan hal-hal teknis lainnya sehingga mempengaruhi pencapaian bisnis perusahaan yang belum optimal.

Atas kendala yang dihadapi sepanjang tahun 2023 sebagaimana disampaikan di atas, perusahaan telah berupaya menangani dan mencari solusi atas gap yang timbul baik yang berhubungan dengan pihak eksternal maupun penanganan secara internal. Oleh karena itu, atas kendala strategis yang belum dapat diselesaikan pada tahun 2023, perusahaan akan berupaya menyelesaikan serta

million, it can be concluded that the life insurance industry can provide family financial security to each policyholder for approximately 12 months in the event of a risk that results in financial loss.

Obstacles Encountered and its Solutions

The macro and micro economic climate throughout 2023 is moving dynamically, this creates its own challenges in line with the impact of corporate performance on each business segment, including the life insurance business segment in Indonesia. Some of the obstacles encountered by IFG Life in 2023 and its solutions among others:

- In 2023, IFG Life had a plan to carry out activities to increase the company's capital sourced from State Equity Participation (PMN), fundraising, and/or other funding sources to conduct and implement the Company's corporate actions. However, over time, the funding activity has experienced a shift in timeline, which also has an impact on other corporate actions.
- The transfer of asset and liability portfolios from Jiwasraya to IFG Life always considers the company's funding capabilities so that the solvency level shall comply with the provisions of the Financial Services Authority Regulation (POJK) Number 71/POJK.05/2016 concerning Financial Health of Insurance Companies and Reinsurance Companies. In addition, there are obstacles related to some of the conditions of Jiwasraya's assets that are not yet eligible to be transferred, which has an impact on the portfolio transfer timeline which has not yet been completed.
- Moreover, the company's asset optimization plan has not been optimal. This is because there are several assets that are not yet eligible to be transferred and there are obstacles related to the name transfer process for assets that have been transferred from Jiwasraya.
- Dynamics also occurred in the development in 2023, where several things that became sales drivers in achieving business targets experienced shifts such as product readiness to be marketed, adequate man power both capacity and capability in the product sales process, and other technical matters that affected the company's business achievement which was not optimal.

For the obstacles faced throughout 2023 as stated above, the Company has tried to handle and find solutions to the gaps that arise both related to external parties and internal handling. Therefore, for strategic obstacles that have not been resolved in 2023, the Company will strive to complete and continue to improve the company's performance and realize the strategic plans

terus meningkatkan kinerja perusahaan dan merealisasikan rencana-rencana strategis yang telah ditetapkan pada tahun kerja berikutnya seperti penyelesaian pengalihan portofolio dari Jiwasraya, persiapan pengelolaan DPLK dan pengembangan bisnis baru yang tetap berdasarkan pada prinsip manajemen risiko, GCG serta penerapan prinsip kehati-hatian

Peran Direksi dalam Penerapan Kebijakan Strategis

Tantangan besar yang timbul akibat iklim usaha yang dinamis adalah ketidakpastian kondisi ekonomi, baik di skala nasional maupun internasional. Fluktuasi tersebut dapat memengaruhi kondisi pasar serta kebijakan-kebijakan terkait. Direksi beserta jajaran senantiasa berinisiatif untuk menyusun target jangka pendek dan jangka panjang dalam rangka pengembangan usaha. Dengan memperhatikan perkembangan kondisi dan tantangan perekonomian Indonesia, maka IFG Life menyiapkan sejumlah strategi dan target capaian yang akan dijadikan sebagai tolak ukur keberhasilan performa.

Direksi senantiasa optimis bahwa IFG Life akan bertumbuh lebih baik dibandingkan dengan tahun-tahun sebelumnya, tentunya ditopang oleh lini-lini bisnis utama di sektor korporasi terutama pada ekosistem BUMN dan perluasan kerjasama bancassurance. Direksi juga terus memperkuat perannya untuk berfokus dalam melakukan berbagai ekspansi, inovasi, dan kolaborasi guna mendorong pertumbuhan, hingga edukasi dan literasi untuk meningkatkan pemahaman masyarakat Indonesia terhadap asuransi, khususnya jiwa dan kesehatan.

Perlu kami sampaikan juga bahwa restrukturisasi Jiwasraya sudah ditangani dengan baik dan IFG Life siap tumbuh sebagai perusahaan baru dengan menerapkan implementasi manajemen risiko yang ketat, penerapan Asset Liability Management (ALM) dan pengawasan sehingga tata kelola yang baik.

Di sisi lain, strategi IFG Life untuk melakukan transformasi dengan menciptakan model bisnis baru yang tangible dan sustainable, yang ditunjang oleh SDM yang lebih produktif, serta terus memperkuat brand IFG Life terbukti efektif dalam mendorong kinerja bisnis yang terus bertumbuh positif. Berbagai sinergi yang dilakukan oleh Perusahaan bersama dengan sejumlah mitra bisnis juga menjadi katalis positif terhadap perkembangan bisnis IFG Life.

Saat ini, Perusahaan juga telah meluncurkan produk IFG Premier Annuity Plan, yang merupakan produk asuransi untuk membantu nasabah menghadapi risiko yang timbul ketika mereka memasuki usia lanjut serta menghadirkan juga IFG Life Protection Platinum yang merupakan produk perlindungan asuransi yang dikaitkan dengan investasi (PAYDI) yang menitikberatkan pada perlindungan bagi konsumen.

that have been set in the next working year such as the completion of the portfolio transfer from Jiwasraya, preparation for DPLK management and new business development that remains based on the principles of risk management, GCG and the application of prudential principles.

Role of the Board of Directors in the Implementation of Strategic Policies

A major challenge arising from the dynamic business climate is the uncertainty of economic conditions, both on a national and international scale. Such fluctuations can affect market conditions and related policies. The Board of Directors and its staff always take the initiative to develop short-term and long-term targets for business development. By taking into account the development of Indonesia's economic conditions and challenges, IFG Life prepares a number of strategies and achievement targets that will serve as benchmarks for successful performance.

The Board of Directors continues to be optimistic that IFG Life will grow better than in previous years, supported by the main business lines in the corporate sector, especially in the SOEs ecosystem and the expansion of bancassurance cooperation. The Board of Directors also continues to strengthen its role to focus on various expansions, innovations, and collaborations to drive growth, to education and literacy to increase the understanding of the Indonesian people towards insurance, especially life and health.

We also need to convey that Jiwasraya's restructuring has been well-handled and IFG Life is ready to grow as a new company by implementing strict risk management implementation, Asset Liability Management (ALM) and supervision so that good governance.

On the other hand, IFG Life's strategy to transform by creating a new business model that is tangible and sustainable, supported by more productive human capital, and continuing to strengthen the IFG Life brand has proven effective in driving business performance that continues to grow positively. Various synergies carried out by the Company together with several business partners have also been a positive catalyst for IFG Life's business development.

Currently, the Company has also launched the IFG Premier Annuity Plan, which is an insurance product to help customers face the risks that arise when they are in their old age and also presents IFG Life Protection Platinum, which is an insurance protection product linked to investment (PAYDI) that emphasizes protection for consumers.



Kinerja Tahun 2023 dan Perbandingannya terhadap Target

Sepanjang tahun 2023 iklim usaha nasional memang dipenuhi dengan berbagai tantangan, namun hal itu tak menyurutkan kinerja usaha IFG Life. Dalam penetapan RKAP, Perusahaan senantiasa memperkuat fondasi bisnis melalui kebijakan strategis yang tepat sasaran. Di tahun 2023, IFG Life merencanakan perolehan dari beberapa komponen substansial sebagai tolak ukur dalam menilai kinerja Perusahaan. Perbandingan antara rencana dan realisasi adalah sebagai berikut:

Aset

Per 31 Desember 2023, Perusahaan membukukan jumlah aset sebesar Rp33,09 triliun, jumlah tersebut mengalami peningkatan sebesar Rp2,99 triliun atau 9,94% jika dibandingkan dengan jumlah aset di tahun 2022 sebesar Rp30,10 triliun. Capaian jumlah aset di tahun 2023 adalah sebesar 89% dari target Perusahaan yaitu Rp37,03 triliun.

Pendapatan

Per 31 Desember 2023, Perusahaan membukukan jumlah pendapatan sebesar Rp2,70 triliun. Jumlah tersebut mengalami peningkatan sebesar Rp0,31 triliun atau 12,90% dari tahun sebelumnya sebesar Rp2,39 triliun.

Pendapatan Premi-Bersih

Per 31 Desember 2023, Perusahaan membukukan jumlah pendapatan premi-bersih sebesar Rp1,22 triliun. Jumlah tersebut mengalami peningkatan sebesar Rp84,62 miliar atau naik 7,47% capaian dari tahun sebelumnya sebesar Rp1,13 triliun.

Pendapatan Investasi

Per 31 Desember 2023, Perusahaan membukukan jumlah pendapatan investasi sebesar Rp1,39 triliun. Jumlah tersebut mengalami peningkatan sebesar Rp176,66 miliar atau naik 14,55% dari capaian tahun sebelumnya sebesar Rp1,21 triliun.

Pendapatan lain-lain

Per 31 Desember 2023, Perusahaan membukukan jumlah pendapatan lain-lain sebesar Rp87,64 miliar. Jumlah tersebut mengalami kenaikan signifikan sebesar 113,82% atau naik Rp46,65 miliar dibandingkan capaian tahun sebelumnya sebesar Rp40,99 miliar.

Perbandingan antara target dan pencapaian tersebut menjadi salah satu gambaran yang dipertimbangkan dalam penyusunan target dan strategi bisnis ke depan. Dengan dukungan dari kapasitas usaha serta prospek yang dimiliki, IFG Life senantiasa berkomitmen untuk terus menghadirkan kinerja unggul secara berkelanjutan di masa mendatang.

2023 Performance and Comparison to Target

Throughout 2023 the national business climate was indeed filled with various challenges, but it did not affect IFG Life's business performance. In determining the RKAP, the Company always strengthens the business foundation through strategic policies that are right on target. In 2023, IFG Life plans to gain from several substantial components as benchmarks in assessing the Company's performance. The comparison between plan and realization is as follows:

Assets

As of December 31, 2023, the Company recorded total assets of IDR 33.09 trillion, the amount increased by IDR 2.99 trillion or 9.94% when compared to total assets in 2022 of IDR 30.10 trillion. The achievement of total assets in 2023 was 89% of the Company's target of IDR 37.03 trillion.

Income

As of December 31, 2023, the Company recorded total income of IDR 2.70 trillion. This amount increased by IDR 0.31 trillion or 12.90% from the previous year of IDR 2.39 trillion.

Net Premium Income

As of December 31, 2023, the Company recorded total net premium income of IDR 1.22 trillion. This amount increased by IDR 84.62 billion or 7.47% from the previous year's achievement of IDR 1.13 trillion.

Investment Income

As of December 31, 2023, the Company recorded total investment income of IDR 1.39 trillion. This amount increased by IDR 176.66 billion or 14.55% from the previous year's achievement of IDR 1.21 trillion.

Other income

As of December 31, 2023, the Company recorded total other income of IDR 87.64 billion. This amount experienced a significant increase of 113.82% or increased by IDR 46.65 billion compared to the previous year's achievement of IDR 40.99 billion.

The comparison between targets and achievements is one of the figures considered in the preparation of future business targets and strategies. With the support of its business capacity and prospects, IFG Life is always committed to continue to deliver superior performance in a sustainable manner in the future.

Analisis Tentang Prospek Usaha

Seperti dikutip dari Laporan Kebijakan Moneter Triwulan IV 2023 yang dirilis oleh Bank Indonesia, menyatakan bahwa pertumbuhan ekonomi dunia melambat dengan ketidakpastian pasar keuangan yang mereda. Ekonomi global diperkirakan tumbuh sebesar 3,0% pada 2023 dan melambat menjadi 2,8% pada 2024. Ekonomi Amerika Serikat (AS) dan India tetap kuat didukung konsumsi rumah tangga dan investasi. Sementara itu, ekonomi Tiongkok melambat seiring dengan tetap lemahnya konsumsi rumah tangga dan investasi sebagai dampak lanjutan dari pelemahan kinerja sektor properti, serta terbatasnya stimulus fiskal.

Di sisi lain, pemulihan ekonomi Indonesia terus berlanjut ditopang oleh permintaan domestik. Pertumbuhan ekonomi 2023 diperkirakan dalam kisaran 4,5-5,3%, didorong oleh konsumsi dan investasi sejalan dengan akselerasi belanja Pemerintah pada akhir tahun dan percepatan penyelesaian beberapa Proyek Strategis Nasional (PSN). Pada 2024, pertumbuhan ekonomi diperkirakan meningkat dalam kisaran 4,7-5,5% didukung oleh permintaan domestik utamanya berlanjutnya pertumbuhan konsumsi, termasuk dampak positif penyelenggaraan pemilu, serta peningkatan investasi khususnya bangunan sejalan dengan berlanjutnya pembangunan PSN termasuk Ibu Kota Nusantara (IKN).

Sementara itu, Asosiasi Asuransi Jiwa Indonesia (AAJI) menaruh harapan optimis terhadap perkembangan industri asuransi jiwa di tahun 2024, dan percaya kekuatan milenial serta Gen Z sebagai peluang. Di era sekarang, industri asuransi jiwa harus bergerak agresif memanfaatkan peluang untuk menyasar para konsumen baru, yaitu generasi milenial dan gen Z yang saat ini populasinya mendominasi jumlah masyarakat Indonesia. Generasi milenial dan Gen Z ini memiliki karakter yang unik. Perusahaan bisa menciptakan produk-produk baru yang cocok sesuai dengan karakternya. Generasi ini cenderung akrab dengan hal-hal yang simpel dan mudah secara perhitungan.

Industri asuransi jiwa merupakan bisnis yang berfokus untuk mengelola sebuah ketidakpastian. Meskipun tidak semua risiko bisa ditanggung, tetapi sebagian diantaranya bisa dipertanggungjawabkan. Sehingga apabila ketidakpastian yang tidak diinginkan itu terjadi, setidaknya dampak keuangan dari kejadian tersebut bisa dimitigasi. Industri asuransi jiwa memiliki tujuan utama yaitu memberikan manfaat perlindungan kepada masyarakat dalam menghadapi risiko hidup atau ketidakpastian. Diperlukan upaya bersama dari berbagai pihak untuk meningkatkan pemahaman tentang perlindungan terhadap risiko hidup melalui kegiatan literasi dan inklusi, guna menjadikan ketidakpastian sebagai peluang bagi perkembangan industri asuransi jiwa di Indonesia.

Analysis of Business Prospects

As quoted from the 2023 Fourth Quarter Monetary Policy Report released by Bank Indonesia, it states that world economic growth is slowing with financial market uncertainty easing. The global economy is forecast to grow by 3.0% in 2023 and slow down to 2.8% in 2024. The economies of the United States (US) and India remain strong on the back of household consumption and investment. Meanwhile, China's economy is slowing down as household consumption and investment remain weak as a result of continued poor performance in property sector, as well as limited fiscal stimulus.

On the other hand, Indonesia's economic recovery continues to be supported by domestic demand. Economic growth in 2023 is forecast in the range of 4.5-5.3%, driven by consumption and investment in line with the acceleration of government spending at the end of the year and the accelerated completion of several National Strategic Projects (PSN). In 2024, economic growth is predicted to increase in the range of 4.7-5.5%, supported by domestic demand, mainly continued consumption growth, including the positive impact of elections, as well as increased investment, especially in buildings in line with the continued development of PSN including Nusantara Capital City (IKN).

Meanwhile, the Indonesian Life Insurance Association (AAJI) is optimistic about the development of the life insurance industry in 2024, and believes in the power of millennials and Gen Z as an opportunity. In the current era, the life insurance industry must move aggressively to take advantage of opportunities to target new consumers, namely millennials and Gen Z, whose population currently dominates the number of Indonesian people. Millennials and Gen Z have unique characters. The Company can create new products that are suitable according to their character. This generation tends to be familiar with things that are simple and straightforward in terms of numbers.

The life insurance industry is a business that focuses on managing uncertainty. Although not all risks can be covered, some of them can be insured. So that if unwanted uncertainty occurs, at least the financial impact of the event can be mitigated. The life insurance industry has the main objective of providing protection benefits to the community in the face of life risks or uncertainties. Joint efforts from various parties are needed to increase understanding of protection against life risks through literacy and inclusion activities, in order to make uncertainty an opportunity for the development of the life insurance industry in Indonesia.



Berkaca dari fenomena tersebut, Perusahaan telah merancang strategi dalam menjawab tantangan usaha sebagaimana tertuang dalam RKAP IFG Life 2024, yaitu strategi pengembangan bisnis IFG Life tetap mengacu pada model bisnis 3 (tiga) pilar utama, sejalan dengan objektif kunci untuk memiliki “Penawaran Bisnis Asuransi Jiwa yang Komprehensif”.

Bisnis IFG Life yang mengacu kepada 3 (tiga) pilar bisnis tersebut sejalan dengan obyektif kunci IFG Life untuk memiliki “Penawaran Bisnis Asuransi Jiwa yang Komprehensif”. Ketiga pilar bisnis tersebut didukung dengan segmen pemegang polis, *channel* dan produk, yang dapat dijabarkan sebagai berikut:

a. Migrasi Polis Jiwasraya

Sebagian portofolio Jiwasraya yang masih dalam keadaan sehat setelah melalui proses restrukturisasi dan kemudian dialihkan menjadi bagian dari portofolio IFG Life. Pemegang polis dari portofolio yang dialihkan tersebut akan menjadi sasaran *cross-selling* dan *up-selling* dengan produk-produk baru IFG Life melalui saluran distribusi yang sudah ada.

b. Bisnis Baru IFG Life

Pengembangan bisnis baru IFG Life berasal dari:

- Bisnis Korporasi sebagai *Anchor* Bisnis
- *Transformational Bancassurance Partnership*
- IFG Life akan melakukan pengembangan bisnis asuransi kesehatan melalui kolaborasi produk dan/atau akuisisi/*synergy* dengan *health player*.
- Bisnis Ritel, yaitu melakukan pengembangan jaringan *agency* secara *selective* dengan fokus pada target *segment* dan *geography* tertentu dan juga menjalin *partnership* dengan Badan Usaha Selain Bank (BUSB), antara lain dengan memanfaatkan sinergi BUMN.

c. Dana Pensiun Lembaga Keuangan

IFG Life berencana untuk menjadi perusahaan yang ikut bersaing dalam penyelenggaraan pengelolaan Dana Pensiun Lembaga Keuangan (DPLK) baik dengan memanfaatkan ekosistem BUMN maupun segmen pasar lainnya. Untuk mewujudkan hal tersebut, IFG Life akan melakukan inisiasi tahap awal pendirian DPLK melalui pengajuan izin kepada Regulator dan menyusun strategi agar bisnis DPLK yang sehat dan *proper*.

Reflecting on this phenomenon, the Company has designed a strategy in responding to business challenges as stated in the IFG Life 2024 RKAP, namely IFG Life's business development strategy still refers to the 3 (three) main pillars business model, in line with the key objective to have a “Comprehensive Life Insurance Business Offering”.

IFG Life's business that refers to the 3 (three) business pillars is in line with IFG Life's key objective to have a “Comprehensive Life Insurance Business Offering”. The three business pillars are supported by policyholder, channel and product segments, which can be described as follows:

a. Jiwasraya Policy Migration

A portion of Jiwasraya's portfolio that is still sound after going through the restructuring process will be transferred to become part of IFG Life's portfolio. Policyholders of the transferred portfolio will be targeted for cross-selling and up-selling with IFG Life's new products through existing distribution channels.

b. IFG Life's New Business

IFG Life's new business development comes from:

- Corporate Business as Business Anchor
- Transformational Bancassurance Partnership
- IFG Life will develop its health insurance business through product collaboration and/or acquisition/*synergy* with health players.
- Retail Business, namely developing a selective agency network with a focus on certain target segments and geography and also establishing partnerships with Business Entities Other than Banks (BUSB), among others by utilizing SOE synergies.

c. Financial Institution Pension Fund

IFG Life plans to become a company that competes in the management of the Financial Institution Pension Fund (DPLK) both by utilizing the SOE ecosystem and other market segments. Thus, IFG Life will initiate the initial stage of DPLK establishment through applying for a license to the Regulator and developing a strategy for a healthy and proper DPLK business.

Perkembangan Penerapan Tata Kelola Perusahaan

IFG Life, sebagai bagian dari *Holding* BUMN Asuransi dan Penjaminan, berkomitmen untuk menjalankan tata kelola perusahaan yang baik dalam semua aspek bisnisnya. Kami yakin bahwa dengan memprioritaskan prinsip-prinsip governansi korporat yang didasarkan pada nilai-nilai etika tertinggi, kami dapat meningkatkan daya saing dan pertumbuhan berkelanjutan. Ini mencakup integritas tinggi, transparansi, akuntabilitas, perlindungan hak-hak pemegang saham, promosi budaya kerja yang inklusif, kepatuhan terhadap regulasi, dan peningkatan terus-menerus dalam praktik tata kelola perusahaan kami.

Perusahaan senantiasa berupaya melakukan setiap kegiatan dengan cara yang dapat dipertanggungjawabkan, mematuhi peraturan dan undang-undang yang berlaku, serta mematuhi praktik dan panduan yang menjadi standar bisnis. Upaya tersebut secara simbolis telah tertuang dalam pernyataan komitmen yang ditandatangani oleh seluruh anggota Dewan Komisaris dan Direksi IFG Life sebagaimana diatur dalam Pedoman GCG PT Asuransi Jiwa IFG.

Dalam praktiknya, hal ini tercermin dalam berbagai kegiatan operasional kami, mulai dari pengambilan keputusan strategis hingga pelaksanaan aktivitas sehari-hari. Setiap langkah yang kami ambil didasarkan pada prinsip-prinsip transparansi, akuntabilitas, dan keadilan. Kami mengutamakan pengambilan keputusan yang sesuai dengan standar etika tertinggi, serta memastikan bahwa nilai-nilai perusahaan selalu terjaga dalam setiap interaksi kami dengan pemangku kepentingan.

IFG Life konsisten menerapkan prinsip-prinsip GCG (*Good Corporate Governance*) sesuai dengan Pedoman Umum Governansi Korporat Indonesia (PUGKI) terbaru, yaitu PUGKI 2021, yang mengembangkan nilai dasar TARIF. Prinsip GCG yang dikandung dari PUGKI 2021 terdiri dari 4 (empat) pilar governansi korporat yang menjadi pedoman IFG Life yaitu Perilaku Beretika, Akuntabilitas, Transparansi, dan Keberlanjutan.

Development of Corporate Governance Implementation

IFG Life, as part of the Insurance and Guarantee SOE Holding, is committed to practicing good corporate governance in all aspects of its business. We believe that by prioritizing corporate governance principles that are based on the highest ethical values, we can enhance our competitiveness and sustainable growth. These include high integrity, transparency, accountability, protection of shareholder rights, promotion of an inclusive work culture, regulatory compliance, and continuous improvement in our corporate governance practices.

The Company always strives to conduct every activity in an accountable manner, comply with applicable laws and regulations, and adhere to practices and guidelines that become business standards. These efforts have been symbolically stated in a statement of commitment signed by all members of the IFG Life Board of Commissioners and Directors as stipulated in the GCG Guidelines of PT Asuransi Jiwa IFG.

This is practically reflected in our operations, from strategic decision-making to the execution of day-to-day activities. Every step we take is based on the principles of transparency, accountability and fairness. We prioritize decision-making in accordance with the highest ethical standards, and ensure that our corporate values are maintained in all our interactions with our stakeholders.

IFG Life consistently implements GCG (*Good Corporate Governance*) principles in accordance with the latest Indonesian General Guidelines for Corporate Governance (PUGKI), namely PUGKI 2021, which develops the basic value of TARIF. The GCG principles contained in PUGKI 2021 consist of 4 (four) pillars of corporate governance that guide IFG Life, namely Ethical Behavior, Accountability, Transparency, and Sustainability.



Perubahan Komposisi Direksi

IFG Life diurus dan dipimpin oleh direksi yang jumlahnya disesuaikan dengan kebutuhan Perusahaan. Direksi yang menjabat telah dinyatakan lulus *fit and proper test*. Di sepanjang tahun 2023, susunan dan komposisi Direksi Perusahaan telah mengalami beberapa perubahan dengan kronologi sebagai berikut:

Changes in the Composition of the Board of Directors

IFG Life is managed and led by a board of directors whose number is adjusted to the needs of the Company. The incumbent Directors have passed the fit and proper test. Throughout 2023, the composition of the Company's Board of Directors has undergone several changes with the following chronology:

Direksi yang Berhenti Menjabat Director Who is No Longer Serving	Direksi yang Baru Menjabat Newly Appointed Director	Keterangan Description
Harjanto Tanuwidjaja Direktur Utama President Director		Berhenti menjabat sejak tanggal 30 November 2023 dikarenakan mengundurkan diri Is no longer serving since November 30, 2023 due to resignation
	Ryan Diastana Firman Direktur Keuangan Director of Finance	Diangkat menjadi Direksi Perusahaan sejak tanggal per 16 Februari 2023 berdasarkan RUPS Nomor 2/KepSir-PS/BPUI/II/2023 dan Nomor 001/BKI/02/2023 Appointed to the Board of Directors of the Company since February 16, 2023 based on GMS Number 2/KepSir-PS/BPUI/II/2023 and Number 001/BKI/02/2023.
	Mufri Dharmawan Direktur Investasi Director of Investment	Diangkat menjadi Komisaris Perusahaan sejak tanggal per 28 Februari 2023 berdasarkan RUPS Nomor 4/KepSir-PS/BPUI/II/2023 dan Nomor 002/BKI/02/2023 Appointed as Commissioner of the Company since February 28, 2023 based on GMS Number 4/KepSir-PS/BPUI/II/2023 and Number 002/BKI/02/2023.

Dengan demikian, Per 31 Desember 2023, susunan dan komposisi anggota direksi yang dapat dilihat sebagai berikut:

This, as of December 31, 2023, the composition of the board of directors can be summarized as follows:

Nama dan Jabatan Name and Position	Dasar Pengangkatan Basis of Appointment	Masa Jabatan Tenure
Eli Wijanti Direktur Kepatuhan dan Manajemen Risiko Merangkap Plt. Direktur Utama Compliance and Risk Management Director Concurrently as Acting President Director	- Keputusan Kemenkumham No. AHU.AH.01.03-0432668 Tahun 2021 dan Akta Perubahan Susunan dan Nomenklatur Anggota Direksi No. 35. - Keputusan Dewan Komisiner Otoritas Jasa Keuangan No. KEP-180/NB.11/2021 tanggal 31 Maret 2021. - Surat Keputusan Dewan Komisaris PT Asuransi Jiwa IFG Nomor 003/SK-DK/AJIFG/XI/2023 - Decree of the Ministry of Law and Human Rights No. AHU.AH.01.03-0432668 of 2021 and Deed of Amendment to the Composition and Nomenclature of Members of the Board of Directors No. 35. - Decree of the Board of Commissioners of the Financial Services Authority No. KEP-180/NB.11/2021 dated March 31, 2021. - Decree of the Board of Commissioners of PT Asuransi Jiwa IFG Number 003/SK-DK/AJIFG/XI/2023	2021-2026
Iskak Hendrawan Direktur Operasional dan Teknologi Informasi Director of Operations and Information Technology	- Keputusan Kemenkumham No. AHU.AH.01.03-0020386 Tahun 2022 dan Akta Perubahan Susunan dan Nomenklatur Anggota Direksi No. 10. - Keputusan Dewan Komisiner Otoritas Jasa Keuangan No. KEP-200/NB.11/2021 tanggal 7 April 2022 - Decree of the Ministry of Law and Human Rights No. AHU.AH.01.03-0020386 of 2022 and Deed of Amendment to the Composition and Nomenclature of Members of the Board of Directors No. 10. - Decree of the Board of Commissioners of the Financial Services Authority No. KEP-200/NB.11/2021 dated April 7, 2022	2021-2026
Fabiola Noralita Direktur Bisnis Individu Director of Individual Business	- Keputusan Kemenkumham No. AHU.AH.01.09-0059445 Tahun 2022 dan Akta Perubahan Susunan dan Nomenklatur Anggota Direksi No. 43. - Keputusan Dewan Komisiner Otoritas Jasa Keuangan No. KEP-50/NB.11/2023 tanggal 30 Januari 2023 - Decree of the Ministry of Law and Human Rights No. AHU.AH.01.09-0059445 of 2022 and Deed of Amendment to the Composition and Nomenclature of Members of the Board of Directors No. 43. - Decree of the Board of Commissioners of the Financial Services Authority No. KEP-50/NB.11/2023 dated January 30, 2023	2022-2027
Ryan Diastana Firman Direktur Keuangan Director of Finance	- Keputusan Kemenkumham No. AHU-AH.01.09-0101344 Tahun 2023 serta Akta Perubahan Direksi dan Komisaris No. 24 - Keputusan Dewan Komisiner Otoritas Jasa Keuangan No. KEP-213/NB.02/2023 tanggal 22 Mei 2023. - Decree of the Ministry of Law and Human Rights No. AHU-AH.01.09-0101344 of 2023 as well as Deed of Amendment of Directors and Commissioners No. 24 - Decree of the Board of Commissioners of the Financial Services Authority No. KEP-213/NB.02/2023 dated May 22, 2023	2023 - 2028
Mufri Dharmawan Direktur Investasi Director of Investment	- Keputusan Kemenkumham No. AHU-AH.01.09-0102033 Tahun 2023 serta Akta Perubahan Direksi dan Komisaris No. 42 - Keputusan Dewan Komisiner Otoritas Jasa Keuangan No. KEP-104/NB.02/2023 tanggal 21 Maret 2023. - Decree of the Ministry of Law and Human Rights No. AHU-AH.01.09-0102033 of 2023 and Deed of Amendment of Directors and Commissioners No. 42 - Decree of the Board of Commissioners of the Financial Services Authority No. KEP-104/NB.02/2023 dated March 21, 2023.	2023 - 2028

Segenap jajaran direksi berkomitmen untuk menjalankan amanah ini dengan senantiasa mengedepankan prinsip tata kelola perusahaan yang baik untuk kepentingan para pemegang saham dan pemangku kepentingan lainnya.

The entire board of directors is committed to implement this mandate by always prioritizing the principles of good corporate governance for the benefit of shareholders and other stakeholders.



Apresiasi

Atas capaian kinerja di tahun 2023, izinkan Direksi menyampaikan rasa hormat dan terima kasih kepada Dewan Komisaris, atas pengawasan dan nasehat yang diberikan kepada Direksi dalam menjalankan kepengurusan Perusahaan. Direksi juga mengucapkan terima kasih atas kepercayaan yang telah diberikan pemegang saham, nasabah, pemasok, dan mitra usaha, atas kerjasama yang telah tercipta. Direksi atas nama Manajemen IFG Life juga mengucapkan terimakasih yang sebesar-besarnya kepada Regulator khususnya Otoritas Jasa Keuangan (OJK) dalam dukungannya terutama dalam hal perizinan, dan pengawasan yang diberikan. Kepada seluruh insan IFG Life, Direksi menyampaikan apresiasi setinggi-tingginya atas kerja keras dan dedikasi yang diberikan. Semoga IFG Life dapat terus memaksimalkan kemampuannya dan tumbuh secara berkelanjutan di masa yang akan datang.

Appreciation

For the performance achievements in 2023, let the Board of Directors express its respect and gratitude to the Board of Commissioners, for the supervision and advice given to the Board of Directors in conducting the management of the Company. The Board of Directors also appreciates the shareholders, customers, suppliers, and business partners, for their trust and cooperation. The Board of Directors on behalf of IFG Life Management also expresses its deepest gratitude to the Regulator, especially the Financial Services Authority (OJK) in its support, especially in terms of licensing, and supervision provided. To all IFG Life personnel, the Board of Directors sends its highest appreciation for the hard work and dedication given. Hopefully IFG Life can continue to maximize its capabilities and grow sustainably in the future.

Jakarta, 28 Mei 2024

Jakarta, May 28, 2024

Eli Wijanti

Direktur Kepatuhan dan Manajemen Risiko
Merangkap Plt. Direktur Utama
Compliance and Risk Management Director
Concurrently as Acting President Director

PERTANGGUNGJAWABAN LAPORAN TAHUNAN

STATEMENT OF RESPONSIBILITY FOR THE ANNUAL REPORT

Surat Pernyataan Anggota Dewan Komisaris dan Direksi
Tentang Tanggung Jawab atas Kebenaran Isi Laporan
Tahunan PT Asuransi Jiwa IFG Tahun Buku 2023.

Kami yang bertanda tangan di bawah ini menyatakan
bahwa semua informasi dalam Laporan Tahunan
PT Asuransi Jiwa IFG tahun 2023. telah dimuat secara
lengkap dan bertanggung jawab penuh atas kebenaran
isi Laporan Tahunan Perusahaan. Demikian pernyataan ini
dibuat dengan sebenarnya.

Statement of Responsibility from Members of the Board
of Commissioners and Directors Regarding the Content
Accuracy of the Annual Report of PT Asuransi Jiwa IFG for
the Fiscal Year 2023.

We, the undersigned, declare that all information in the
Annual Report of PT Asuransi Jiwa IFG for the year 2023 has
been presented in its entirety, and we are fully responsible
for the accuracy of the contents of the Company's Annual
Report. Thus, this statement is made truthfully.

Jakarta, 28 Mei 2024
Jakarta, May 28, 2024

DEWAN KOMISARIS BOARD OF COMMISSIONERS



Rianto Ahmadi *
Komisaris Utama
President Commissioner



Maliki Heru Santosa
Komisaris
Commissioner



Yasril Rasyid
Komisaris Independen
Independent Commissioner

*) Pejabat Komisaris Utama berubah sejak 08 Mei 2024 sesuai Salinan Keputusan Sirkuler Para Pemegang Saham PT Asuransi Jiwa IFG Nomor 9/KepSir-PS/BPUI/V/2024 dan 006/BKI/05/2024

*) The President Commissioner has changed since May 08, 2024 in accordance with the Copy of the Circular Decree of the Shareholders PT Asuransi Jiwa IFG Number 9/KepSir-PS/BPUI/V/2024 and 006/BKI/05/2024



Surat Pernyataan Anggota Dewan Komisaris dan Direksi
Tentang Tanggung Jawab atas Kebenaran Isi Laporan
Tahunan PT Asuransi Jiwa IFG Tahun Buku 2023

Kami yang bertanda tangan di bawah ini menyatakan bahwa semua informasi dalam Laporan Tahunan PT Asuransi Jiwa IFG tahun 2023 telah dimuat secara lengkap dan bertanggung jawab penuh atas kebenaran isi Laporan Tahunan Perusahaan. Demikian pernyataan ini dibuat dengan sebenarnya.

Statement of Responsibility from Members of the Board of Commissioners and Directors Regarding the Content Accuracy of the Annual Report of PT Asuransi Jiwa IFG for the Fiscal Year 2023.

We, the undersigned, declare that all information in the Annual Report of PT Asuransi Jiwa IFG for the year 2023 has been presented in its entirety, and we are fully responsible for the accuracy of the contents of the Company's Annual Report. Thus, this statement is made truthfully.

Jakarta, 28 Mei 2024
Jakarta, May 28, 2024

DIREKSI
BOARD OF DIRECTOR

Eli Wijanti
Direktur Kepatuhan & Manajemen Risiko
Merangkap Plt. Direktur Utama
Director of Compliance & Risk Management
Acting President Director

Ryan Diastana Firman
Direktur Keuangan
Director of Finance

Iskak Hendrawan
Direktur Operasional
Director of Operations

Fabiola Noralita
Direktur Bisnis Individu
Director of Individual Business

Mufri Dharmawan
Direktur Investasi
Director of Investment



03

PROFIL PERUSAHAAN Company Profile



IFG Life

A member of IFG

INFORMASI UMUM DAN IDENTITAS PERUSAHAAN

GENERAL INFORMATION AND COMPANY IDENTITY



Nama Perusahaan
Company Name

Nama Singkat
Trade Name

Tanggal Pendirian
Date of Establishment

Jenis/Badan Hukum Perusahaan
Type of Business Entity

Bidang Usaha
Line of Business

PT Asuransi Jiwa IFG

IFG Life

22 Oktober 2020
October 22, 2020

Perseroan Terbatas (PT)
Limited Liability Company (LLC)

Asuransi Jiwa
Life Insurance

Surat Kementerian BUMN No. S-921/MBU/10/2020 tanggal 21 Oktober 2020 tentang Persetujuan Pendirian Anak Perusahaan Asuransi Jiwa; Akta Pendirian Perseroan Terbatas PT Asuransi Jiwa IFG No. 39 tanggal 22 Oktober 2020 dan perubahan terakhir No. 15 tanggal 11 Januari 2022 yang dibuat dihadapan Hadijah, S.H., Notaris di Jakarta; Keputusan Menteri Hukum dan Hak Asasi Manusia No. AHU-0055113.AH.01.01 Tahun 2020 tanggal 22 Oktober 2020 tentang Pengesahan Pendirian Badan Hukum Perseroan Terbatas PT Asuransi Jiwa IFG dan perubahannya terakhir No. AHU-AH.01.03-0020386 Tahun 2022 tanggal 11 Januari 2022 tentang Penerimaan Pemberitahuan Perubahan Data Perseroan PT Asuransi Jiwa IFG. Letter of the Ministry of SOEs No. S-921/MBU/10/2020 dated October 21, 2020 concerning the Approval of the Establishment of Life Insurance Subsidiaries; Deed of Establishment of Limited Liability Company of PT Asuransi Jiwa IFG No. 39 dated October 22, 2020 and the latest amendment No. 15 dated January 11, 2022 made before Hadijah, S.H., Notary in Jakarta; Decree of the Minister of Law and Human Rights No. AHU-0055113.AH.01.01 of 2020 dated October 22, 2020 concerning the Ratification of the Establishment of Limited Liability Company PT Asuransi Jiwa IFG and its latest amendment No. AHU-AH.01.03-0020386 of 2022 dated January 11, 2022 concerning Acceptance of Notification of Changes in Company Data of PT Asuransi Jiwa IFG.

KEPEMILIKAN SAHAM

Share Ownership

- PT Bahana Pembinaan Usaha Indonesia (Persero) (99,99%)
- PT Bahana Kapital Investa (0,01%)
- PT Bahana Pembinaan Usaha Indonesia (Persero) (99,99%)
- PT Bahana Kapital Investa (0,01%)

INFORMASI PERUBAHAN NAMA

Name Change Information

Sejak berdiri pada tanggal 22 Oktober 2020, Perusahaan belum pernah melakukan perubahan nama.

Since its establishment on October 22, 2020, the Company has never changed its name.

MODAL DASAR

Authorized Capital

Rp80

triliun | trillion

MODAL DITEMPATKAN DAN DISETOR PENUH

Issued and Fully Paid-up Capital

Rp31,67

triliun | trillion

JUMLAH KARYAWAN

Total Employees

2022: 479 Orang
2023: 476 Orang
2022: 479 employees
2023: 476 employee

DATA JARINGAN KANTOR 2023

Office Network Data 2023

- 1 Kantor Pusat
- 1 Kantor Operasional
- 21 Kantor Representatif

Informasi lebih rinci terkait jaringan kantor terdapat pada bagian Jaringan Bisnis dan Wilayah Operasi di Bab Profil Perusahaan dalam Laporan Tahunan ini.

- 1 Head Office
- 1 Operational Office
- 21 Representative Offices

A detailed information regarding the office network is available in the Business Network and Operating Area section in the Company Profile chapter of this Annual Report.



PT Asuransi Jiwa IFG
Graha CIMB Niaga Lt. 5 dan 6
Jl. Jend. Sudirman Kav. 58
Jakarta - 12190
PT Asuransi Jiwa IFG
Graha CIMB Niaga 5th and 6th floor
Jl. Jend. Sudirman Kav. 58
Jakarta - 12190



ifg.life



@ifg.life



@ifglife



@ifglife



ifg-life



@ifg.life

Sekretaris Perusahaan : Gatot Haryadi
Corporate Secretary

Call Center : 1500 176
Whistleblowing System :
wbs@ifg-life.id



RIWAYAT SINGKAT PERUSAHAAN

BRIEF HISTORY OF THE COMPANY

SEJARAH PENDIRIAN DAN SEKILAS PERKEMBANGAN PERUSAHAAN

PT Asuransi Jiwa IFG selanjutnya disebut “IFG Life” atau “Perusahaan” berdiri pada tanggal 22 Oktober 2020 berdasarkan Akta Pendirian Perseroan Terbatas oleh Notaris Hadijah, S.H. IFG Life menjadi bagian dari *Holding* BUMN Asuransi dan Penjaminan sebagai anak perusahaan yang bergerak dalam bidang asuransi jiwa. IFG Life resmi memperoleh izin usaha dalam bidang usaha asuransi jiwa pada tanggal 7 April 2021 berdasarkan Surat Keputusan Dewan Komisiner Otoritas Jasa Keuangan (OJK) nomor KEP-19/D.05/2021.

Sejak awal pendiriannya, Perusahaan tidak pernah mengalami perubahan Anggaran Dasar dan penggantian nama. Perusahaan juga memiliki kompetensi inti, yakni sebagai satu-satunya perusahaan asuransi jiwa di anggota *Holding* BUMN Asuransi, Penjaminan, dan Investasi, serta sebagai perusahaan asuransi jiwa yang menyediakan berbagai jenis produk asuransi (asuransi jiwa, kesehatan, dan pensiun).

IFG Life bertujuan untuk memperluas cakupan bisnis PT Bahana Pembinaan Usaha Indonesia (Persero) (“BPUI”) dalam memenuhi seluruh kebutuhan asuransi dan penjaminan di Indonesia, serta diharapkan dapat menjadi perusahaan yang besar dan *sustain* di industri asuransi jiwa.

Sebagai perusahaan asuransi jiwa, IFG Life diharapkan dapat melengkapi dan memperkuat ekosistem BPUI sebagai *Holding* BUMN Asuransi dan Penjaminan yang memiliki posisi strategis dalam pengembangan produk dan layanan asuransi proteksi yang maksimal, sehat dan komprehensif yang dilandasi oleh tata Kelola yang baik, manajemen risiko yang kuat dan penuh kehati-hatian, serta mengoptimalkan pemanfaatan teknologi untuk memperluas akses layanan sehingga dapat memberikan layanan proteksi secara maksimal kepada pemegang polis.

INFORMASI PERUBAHAN NAMA

Sejak awal pendiriannya, Perusahaan tidak pernah mengalami perubahan Anggaran Dasar dan penggantian nama.

HISTORY OF ESTABLISHMENT AND OVERVIEW OF COMPANY DEVELOPMENT

PT Asuransi Jiwa IFG hereinafter referred to as “IFG Life” or the “Company” was established on October 22 2020 based on the Deed of Establishment of Limited Liability Company by Notary Hadijah, S.H. IFG Life is part of the SOE Insurance and Guarantee Holding as a subsidiary engaged in life insurance. IFG Life officially obtained a business license in the life insurance business on April 7, 2021 based on the Decree of the Board of Commissioners of the Financial Services Authority (OJK) number KEP-19/D.05/2021.

Since its establishment, the Company has never changed its Articles of Association nor changed its name. The Company also has core competencies, namely as the only life insurance company in the Insurance, Guarantee, and Investment SOE Holding members, as well as a life insurance company that provides various types of insurance products (life, health, and pension insurance).

IFG Life aims to expand the business scope of PT Bahana Pembinaan Usaha Indonesia (Persero) (“BPUI”) in fulfilling all insurance and guarantee needs in Indonesia, and is expected to become a large and sustainable company in the life insurance industry.

As a life insurance company, IFG Life is expected to complement and strengthen the BPUI ecosystem as a Holding SOE in Insurance and Guarantee which has a strategic position in developing maximum, healthy, and comprehensive protection insurance products and services based on good governance, strong and prudent risk management, as well as optimizing the use of technology to expand service access so as to provide maximum protection services to policyholders.

INFORMATION ON THE CHANGE OF COMPANY'S NAME

Since its establishment, the Company has never changed its Articles of Association nor changed its name.

JEJAK LANGKAH PERUSAHAAN COMPANY'S MILESTONES

22 Oktober

October 22

2020

IFG Life didirikan oleh PT Bahana Pembinaan Usaha Indonesia (BPUI).

IFG Life was established by PT Bahana Pembinaan Usaha Indonesia (BPUI).

7 April

April 07

2021

IFG Life memperoleh izin untuk beroperasi dari Otoritas Jasa Keuangan (OJK).

IFG Life obtained a license to operate from the Financial Services Authority (OJK).

19 April

April 19

2021

IFG Life menjadi anggota Asosiasi Asuransi Jiwa Indonesia (AAJI).

IFG Life becomes a member of the Indonesian Life Insurance Association (AAJI).

06 Oktober

October 06

2021

Menerima tambahan modal sebesar Rp360 miliar

Received additional capital of IDR360 billion

24 November

November 24

2021

Menerima tambahan modal sebesar Rp20 triliun.

Received additional capital of IDR 20 trillion.

15 Desember

December 15

2021

Dimulainya pengalihan portofolio dari Jiwasraya.

Commencement of Portfolio Transfer from Jiwasraya.

28 Desember

December 28

2021

Dimulainya pengalihan aset finansial dan aset non finansial.

Commencement of Financial Assets and Non-Financial Assets Transfer.

10 Juni

June 10

2022

Menerima tambahan modal sebesar Rp6,7 triliun.

Received additional capital of IDR6.7 trillion.

31 Desember

December 31

2022

90,26% Polis dan 68,89% Aset telah dialihkan dari Jiwasraya.

90.26% of Policies and 68.89% of Assets have been transferred from Jiwasraya.

23–24 Februari

February 23–24

2023

LifeFest 2023 sekaligus moment *launching* IFG Life kepada publik.

LifeFest 2023 as well as the launching IFG Life to the public.

06 September

September 06

2023

Penandatanganan Perjanjian Induk Kerja Sama Bancassurance antara BTN dan IFG Life.

Signing of Bancassurance Cooperation Master Agreement between BTN and IFG Life.

23 November

November 23

2023

Menerima tambahan modal sebesar Rp1,45 Triliun.

Received additional capital of IDR 1.45 trillion.

29 Desember

December 29

2023

Menerima tambahan modal sebesar Rp3 Triliun.

Received additional capital of IDR3 trillion.

29 Desember

December 29

2023

Seremoni Pengalihan Polis dan Pengumuman Berakhirnya Restrukturisasi Polis Jiwasraya.

Policy Transfer Ceremony and Announcement of the End of Jiwasraya Policy Restructuring.



MAKNA LOGO PERUSAHAAN

MEANING OF COMPANY'S LOGO



A member of **IFG**

Logo IFG Life memiliki karakter kokoh, meyakinkan, namun mudah didekati, peduli, serta informatif. IFG Life fokus untuk melindungi di setiap tahapan kehidupan, dengan memastikan keamanan hidup yang dibentuk nasabah untuk diri mereka sendiri dan keluarga.

IFG Life menyediakan rangkaian produk yang komprehensif dan fokus pada perlindungan, dengan penekanan pada layanan pelanggan yang responsif.

The IFG Life logo is characterized as solid, reassuring, yet approachable, caring and informative. IFG Life focuses on protecting at every stage of life, by ensuring the life security that customers establish for themselves and their families.

IFG Life provides a comprehensive and protection-focused product range, with an emphasis on responsive customer service.

BIDANG USAHA SERTA PRODUK DAN JASA

LINE OF BUSINESS AND PRODUCTS AND SERVICES

KEGIATAN USAHA BERDASARKAN ANGGARAN DASAR

Berdasarkan Anggaran Dasar IFG Life No. 39 tanggal 22 Oktober 2020, ruang lingkup usaha Perusahaan meliputi asuransi jiwa, termasuk lini usaha anuitas, lini usaha asuransi kesehatan, dan lini usaha asuransi kecelakaan diri. Adapun kegiatan usaha Perusahaan diuraikan sebagai berikut:

KEGIATAN USAHA YANG DIJALANKAN



ASURANSI JIWA LIFE INSURANCE

Asuransi jiwa merupakan produk yang memberikan manfaat apabila tertanggung meninggal dunia dalam periode masa asuransi yang dipertanggungjawabkan, dan/atau apabila tertanggung hidup pada akhir masa asuransi. Life insurance is a product that provides benefits if the insured dies within the insured insurance period, and/or if the insured lives at the end of the insurance period.



ASURANSI KESEHATAN HEALTH INSURANCE

Lini usaha asuransi kesehatan merupakan produk asuransi yang memberikan jaminan kepada pemegang polis dan/atau tertanggung untuk mengganti setiap biaya pengobatan yang meliputi biaya perawatan di rumah sakit, biaya pembedahan dan biaya obat-obatan apabila pemegang polis dan/atau tertanggung mengalami jatuh sakit atau mengalami kecelakaan.

The health insurance line of business is an insurance product that provides a guarantee to the policyholder and/or insured to reimburse any medical expenses including hospitalization costs, surgery costs and medical expenses if the policyholder and/or insured suffers an illness or has an accident.

Adapun kegiatan usaha Perusahaan diuraikan sebagai berikut:

Asuransi Jiwa

Asuransi jiwa merupakan produk yang memberikan manfaat apabila tertanggung meninggal dunia dalam periode masa asuransi yang dipertanggungjawabkan, dan/atau apabila tertanggung hidup pada akhir masa asuransi. Produk-produk lini usaha asuransi jiwa, antara lain:

1. Asuransi Kumpulan - IFG Proteksi Kematian
2. Asuransi Kumpulan - IFG Group Life Protection
3. Asuransi Kumpulan - IFG Pendanaan Hari Tua
4. Asuransi Kumpulan - IFG Employee Benefit Program
5. Asuransi Kumpulan - IFG Asuransi Jiwa Kredit (AJK)

BUSINESS ACTIVITIES BASED ON ARTICLES OF ASSOCIATION

Based on IFG Life's Articles of Association No. 39 dated October 22, 2020, the Company's business scope includes life insurance, including annuity business line, health insurance business line, and personal accident insurance business line. The Company's business activities are described as follows:

BUSINESS ACTIVITIES

ANUITAS ANNUITY



Lini usaha anuitas merupakan produk asuransi jiwa yang memberikan manfaat pembayaran rutin secara berkala kepada pemegang polis dan/atau tertanggung, di mana manfaat anuitas tersebut akan dibayarkan selama periode manfaat yang dipertanggungjawabkan.

An annuity line of business is a life insurance product that provides regular periodic payment benefits to policyholders and/or the insured, where the annuity benefits will be paid during the insured benefit period.

ASURANSI KECELAKAAN DIRI PERSONAL ACCIDENT INSURANCE



Lini usaha asuransi kecelakaan diri merupakan produk asuransi yang menjamin pemegang polis dan/atau tertanggung akibat dari suatu kecelakaan (akibat dari luar) yang menimpa dirinya dalam periode pertanggungan tertentu, misalnya selama satu tahun atau selama satu perjalanan.

The personal accident insurance line of business is an insurance product that guarantees policyholders and/or the insured as a result of an accident (external causes) that affect them within a certain coverage period, for example for one year or during one trip.

The Company's business activities are described as follows:

Life Insurance

Life insurance is a product that provides benefits if the insured dies within the insured insurance period, and/or if the insured lives at the end of the insurance period. Life insurance business line products, among others:

1. Group Insurance - IFG Proteksi Kematian
2. Group Insurance - IFG Group Life Protection
3. Group Insurance - IFG Pendanaan Hari Tua
4. Group Insurance - IFG Employee Benefit Program
5. Group Insurance - IFG Asuransi Jiwa Kredit (AJK)



6. Asuransi Kumpulan - IFG Credit Life Insurance
7. Asuransi Kumpulan - IFG Life Credit Protection (AJK dengan pilihan Stop Loss, untuk Bank BTN)
8. Asuransi Individu - IFG Life Prime Protection
9. Asuransi Individu - IFG Ultimate Protection
10. Asuransi Individu - IFG LifeCOVER
11. Asuransi Individu - IFG Life Warisan Terencana
12. Asuransi Individu - IFG Term Rider
13. Asuransi Individu - IFG Payor-Benefit Death Rider
14. Asuransi Individu - IFG Spouse Payor-Death Benefit Rider

Lini Usaha Anuitas

Lini usaha anuitas merupakan produk asuransi jiwa yang memberikan manfaat pembayaran rutin secara berkala kepada pemegang polis dan/atau tertanggung, di mana manfaat anuitas tersebut akan dibayarkan selama periode manfaat yang dipertanggungjawabkan. Produk-produk lini usaha anuitas, antara lain:

1. Asuransi Individu - Asuransi IFG Anuitas
2. Asuransi Individu - Asuransi IFG Anuitas Prima
3. Asuransi Individu - IFG Premier Annuity Plan

Lini Usaha Asuransi Kesehatan

Lini usaha asuransi kesehatan merupakan produk asuransi yang memberikan jaminan kepada pemegang polis dan/atau tertanggung untuk mengganti setiap biaya pengobatan yang meliputi biaya perawatan di rumah sakit, biaya pembedahan dan biaya obat-obatan apabila pemegang polis dan/atau tertanggung mengalami jatuh sakit atau mengalami kecelakaan. Produk-produk lini usaha asuransi kesehatan, antara lain:

1. Asuransi Kumpulan - Managed Care (Co-Insurance dengan Mandiri Inhealth)
2. Asuransi Individu - MIFG My Managed Care (Produk Asuransi Bersama dengan Mandiri Inhealth)
3. Asuransi Individu - IFG LifeCHANCE
4. Asuransi Individu - IFG LifeCHOICE
5. Asuransi Individu - Critical Illness 53 Rider
6. Asuransi Individu - IFG Total and Permanent Disability Rider
7. Asuransi Individu - IFG Hospital Cash Plan Rider
8. Asuransi Individu - IFG Waiver of Premium-Total Permanent Disability Rider
9. Asuransi Individu - IFG Waiver of Premium-Critical Illness 51 Rider
10. Asuransi Individu - IFG Payor-Benefit Total Permanent Disability Rider
11. Asuransi Individu - IFG Payor-Benefit Critical Illness 51 Rider
12. Asuransi Individu - IFG Spouse Payor-Total Permanent Disability Rider
13. Asuransi Individu - IFG Spouse Payor-Benefit Critical Illness 51 Rider

Lini Usaha Asuransi Kecelakaan Diri

Lini usaha asuransi kecelakaan diri merupakan produk asuransi yang menjamin pemegang polis dan/atau tertanggung akibat dari suatu kecelakaan (akibat dari luar) yang menimpa dirinya dalam periode pertanggungan tertentu, misalnya selama 1 (satu) tahun atau selama 1 (satu) perjalanan. Produk-produk lini usaha asuransi kecelakaan diri, antara lain:

6. Group Insurance - IFG Credit Life Insurance
7. Group Insurance - IFG Life Credit Protection (AJK dengan pilihan Stop Loss, untuk Bank BTN)
8. Personal Insurance - IFG Life Prime Protection
9. Personal Insurance - IFG Ultimate Protection
10. Personal Insurance - IFG LifeCOVER
11. Personal Insurance - IFG Life Warisan Terencana
12. Personal Insurance - IFG Term Rider
13. Personal Insurance - IFG Payor-Benefit Death Rider
14. Personal Insurance - IFG Spouse Payor-Death Benefit Rider

Annuity Business Line

An annuity line of business is a life insurance product that provides regular periodic payment benefits to policyholders and/or the insured, where the annuity benefits will be paid during the insured benefit period. Annuity business line products, among others:

1. Personal Insurance - Asuransi IFG Anuitas
2. Personal Insurance - Asuransi IFG Anuitas Prima
3. Personal Insurance - IFG Premier Annuity Plan

Health Insurance Business Line

The health insurance line of business is an insurance product that provides a guarantee to the policyholder and/or insured to reimburse any medical expenses including hospitalization costs, surgery costs and medical expenses if the policyholder and/or insured suffers an illness or has an accident. Health Insurance business line products, among others:

1. Group Insurance - Managed Care (Co-Insurance dengan Mandiri Inhealth)
2. Personal Insurance - MIFG My Managed Care (Produk Asuransi Bersama dengan Mandiri Inhealth)
3. Personal Insurance - IFG LifeCHANCE
4. Personal Insurance - IFG LifeCHOICE
5. Personal Insurance - Critical Illness 53 Rider
6. Personal Insurance - IFG Total and Permanent Disability Rider
7. Personal Insurance - IFG Hospital Cash Plan Rider
8. Personal Insurance - IFG Waiver of Premium-Total Permanent Disability Rider
9. Personal Insurance - IFG Waiver of Premium-Critical Illness 51 Rider
10. Personal Insurance - IFG Payor-Benefit Total Permanent Disability Rider
11. Personal Insurance - IFG Payor-Benefit Critical Illness 51 Rider
12. Personal Insurance - IFG Spouse Payor-Total Permanent Disability Rider
13. Personal Insurance - IFG Spouse Payor-Benefit Critical Illness 51 Rider

Personal Accident Insurance Business Line

The personal accident insurance line of business is an insurance product that guarantees policyholders and/or the insured as a result of an accident (external causes) that affect them within a certain coverage period, for example for 1 (one) year or during 1 (one) trip. Personal Accident Insurance business line products, among others:

1. Asuransi Kumpulan - IFG Personal Accident
2. Asuransi Kumpulan - IFG Accidental Death Benefit
3. Asuransi Kumpulan - IFG Total Permanent Disability
4. Asuransi Kumpulan - IFG Easy Protection
5. Asuransi Individu - IFG LifeSAVER
6. Asuransi Individu - IFG Accidental Death Benefit Rider
7. Asuransi Individu - IFG Accidental Death and Dismemberment Rider

PRODUK DAN LAYANAN

Perlindungan Individu

IFG LifeSAVER

Perlindungan dari kecelakaan olahraga 7 (tujuh) aktivitas sehari-hari

IFG LifeCOVER

Perlindungan finansial bagi keluarga saat tiada

IFG LifeCHANCE

Perlindungan dari penyakit kritis sejak dini

IFG Life Protection Platinum

Perlindungan Kesehatan komprehensif. Produk Asuransi Bersama dengan Mandiri Inhealth

MIFG My Managed Care

Perlindungan Kesehatan komprehensif

IFG Premiere Annuity Plan

Pembayaran anuitas berjangka dan seumur hidup

Perlindungan Kumpulan

IFG Group Life Protection

Perlindungan tutup usia, cacat tetap total, dan penyakit kritis

IFG Employee Benefit Program

Perlindungan tutup usia disertai pilihan investasi

Asuransi Kesehatan Indemnity& Managed Care

Perlindungan Kesehatan komprehensif untuk pegawai. Koasuransi dengan Mandiri Inhealth

IFG Pendanaan Hari Tua

Persiapan finansial memasuki hari tua

IFG Asuransi Jiwa Kredit

Perlindungan pada saat masa kredit

IFG Credit life Insurance

Perlindungan pada saat masa kredit

IFG Life Credit Protection

Perlindungan pada saat masa kredit, dilengkapi dengan fitur Stop Loss, untuk Bank BTN

1. Group Insurance - IFG Personal Accident
2. Group Insurance - IFG Accidental Death Benefit
3. Group Insurance - IFG Total Permanent Disability
4. Group Insurance - IFG Easy Protection
5. Personal Insurance - IFG LifeSAVER
6. Personal Insurance - IFG Accidental Death Benefit Rider
7. Personal Insurance - IFG Accidental Death and Dismemberment Rider

PRODUCTS AND SERVICES

Individual Protection

IFG LifeSAVER

Protection from sports accidents in 7 (seven) daily activities

IFG LifeCOVER

Financial protection for your family when you have passed away

IFG LifeCHANCE

Early protection from critical illness

IFG Life Protection Platinum

Protection and investment in one secure package

MIFG My Managed Care

Comprehensive Health Protection

IFG Premiere Annuity Plan

Term and lifetime annuity payments

Group Protection

IFG Group Life Protection

Life cover, total permanent disability cover, and critical illness cover

IFG Employee Benefit Program

Life cover with investment options

Asuransi Kesehatan Indemnity& Managed Care

Comprehensive health coverage for employees. Coinsurance with Mandiri Inhealth

IFG Pendanaan Hari Tua

Financial preparation for retirement

IFG Asuransi Jiwa Kredit

Protection during the credit period

IFG Credit life Insurance

Protection during the credit period

IFG Life Credit Protection

Protection during the credit period, equipped with Stop Loss, for Bank BTN



JARINGAN BISNIS DAN WILAYAH OPERASI

BUSINESS NETWORK AND OPERATIONAL AREA

Sesuai dengan rencana bisnisnya, Perusahaan menerapkan sistem sentralisasi (*centralized system*) menggunakan konsep kantor representatif yang terkoneksi dengan kantor pusat operasional. Kantor representatif merupakan kantor di luar kantor pusat yang berfungsi sebagai tempat koordinasi antara tenaga pemasar, tim layanan dan dukungan administrasi pemasaran serta pelayanan kepada nasabah baik ritel, korporasi maupun *bancassurance*, serta tidak memiliki kewenangan dalam membuat keputusan mengenai penerimaan atau penolakan pertanggungan dan klaim.

Per 31 Desember 2023, Perusahaan memiliki 1 Kantor Pusat, 1 Kantor Operasional dan 21 Kantor Representatif yang dapat dilihat sebagai berikut:





In accordance with its business plan, the Company implements a centralized system using the concept of representative offices connected to the operational head office. Representative office is an office outside the head office that serves as a place of coordination between sales force, service teams and marketing administrative support as well as services to customers both retails, corporate and bancassurance, and does not have the authority to make decisions regarding acceptance or rejection of coverage and claims.

As of December 31, 2023, the Company has 1 Head Office, 1 Operational Office and 21 Representative Offices which can be seen as follows:



VISI, MISI, DAN BUDAYA PERUSAHAAN

VISION, MISSION, AND CORPORATE CULTURE



VISI IFG LIFE VISION OF IFG LIFE



Menjadi perusahaan asuransi jiwa dan kesehatan terbaik di Indonesia, dengan memberikan layanan berbasis proteksi yang terpercaya, dan terlengkap serta berkomitmen untuk memberikan perlindungan yang aman dan berkesinambungan terhadap rencana masa depan para nasabah.

Become the best Life and Health Insurance Company in Indonesia, by providing reliable and comprehensive protection-based services and committed to providing safe and sustainable protection for customers' future plans.

MISI IFG LIFE MISSIONS OF IFG LIFE



- Memberikan rangkaian produk asuransi jiwa dan kesehatan yang komprehensif dan inovatif dengan berfokus pada proteksi.
 - Memberikan pelayanan yang terbaik dengan sistem layanan yang terintegrasi.
 - Menjalankan bisnis dengan menjunjung tinggi prinsip kehati-hatian dengan integritas dan mengedepankan profesionalisme.
 - Meningkatkan inklusi keuangan Indonesia melalui peningkatan penetrasi produk asuransi jiwa dan kesehatan ke berbagai lapisan masyarakat.
- Provide a comprehensive and innovative range of life and health insurance products with a focus on protection.
 - Provide the best service with an integrated service system.
 - Conduct business by upholding the principle of prudence with integrity and prioritizing professionalism.
 - Increase Indonesia's financial inclusion through increased penetration of life and health insurance products to various social stratification.

BUDAYA IFG LIFE CULTURE OF IFG LIFE

Sesuai dengan Surat Edaran dari Kementerian BUMN tanggal 1 Juli 2020 No. SE-7/MBU/Q7/2020 terkait nilai-nilai utama (*core values*) Sumber Daya Manusia Badan Usaha Milik Negara bahwa dalam rangka membangun keseragaman nilai-nilai utama (*core values*) yaitu Amanah, Kompeten, Harmonis, Loyal, Adaptif, Kolaboratif (AKHLAK) agar dapat diimplementasikan secara utuh tanpa pengurangan atau penambahan nilai-nilai utama lainnya pada seluruh *group* BUMN termasuk anak perusahaannya.

AKHLAK sebagai nilai-nilai utama (*core values*) dijadikan sebagai identitas dan perekat budaya kerja yang mendukung peningkatan kerja secara berkelanjutan. Untuk penerapannya tertuang di dalam 6 (enam) nilai utama dan 18 (delapan belas) panduan perilaku yang merupakan turunan dari *core values* AKHLAK itu sendiri.

In accordance with the Circular Letter from the Ministry of SOEs dated July 1, 2020 No. SE-7/MBU/Q7/2020 related to the main values (*core values*) of Human Resources of State-Owned Enterprises that to build unified main values (*core values*) namely Trustworthy, Competent, Harmonious, Loyal, Adaptive, Collaborative (AKHLAK) so that they can be fully implemented without reducing or adding other main values in all SOEs groups including their subsidiaries.

AKHLAK as core values serves as the identity and glue of the work culture which supports sustainable work improvement. It is implemented through 6 (six) main values and 18 (eighteen) behavior guidelines which are derivatives of the AKHLAK core values.



ARH LAR

AMANAH / TRUSTWORTHY

Seluruh Insan Perusahaan harus memegang teguh kepercayaan yang diberikan

All Company Personnel must uphold to the trust given

KOMPETEN / COMPETENT

Seluruh Insan Perusahaan harus terus belajar dan mengembangkan kapabilitas

All Company personnel must continue to learn and develop capabilities

HARMONIS / HARMONY

Seluruh Insan Perusahaan harus saling peduli dan menghargai perbedaan

All Company personnel must care for each other and respect differences

LOYAL / LOYAL

Seluruh Insan Perusahaan harus berdedikasi dan mengutamakan kepentingan bangsa dan negara

All Company personnel must be dedicated and prioritize the interests of the nation and the state

ADAPTIF / ADAPTIVE

Seluruh Insan Perusahaan harus saling peduli dan menghargai perbedaan

All Company personnel must continue to innovate and be enthusiastic in initiating or facing change.

KOLABORATIF / COLLABORATIVE

Seluruh Insan Perusahaan harus membangun kerja sama yang sinergis

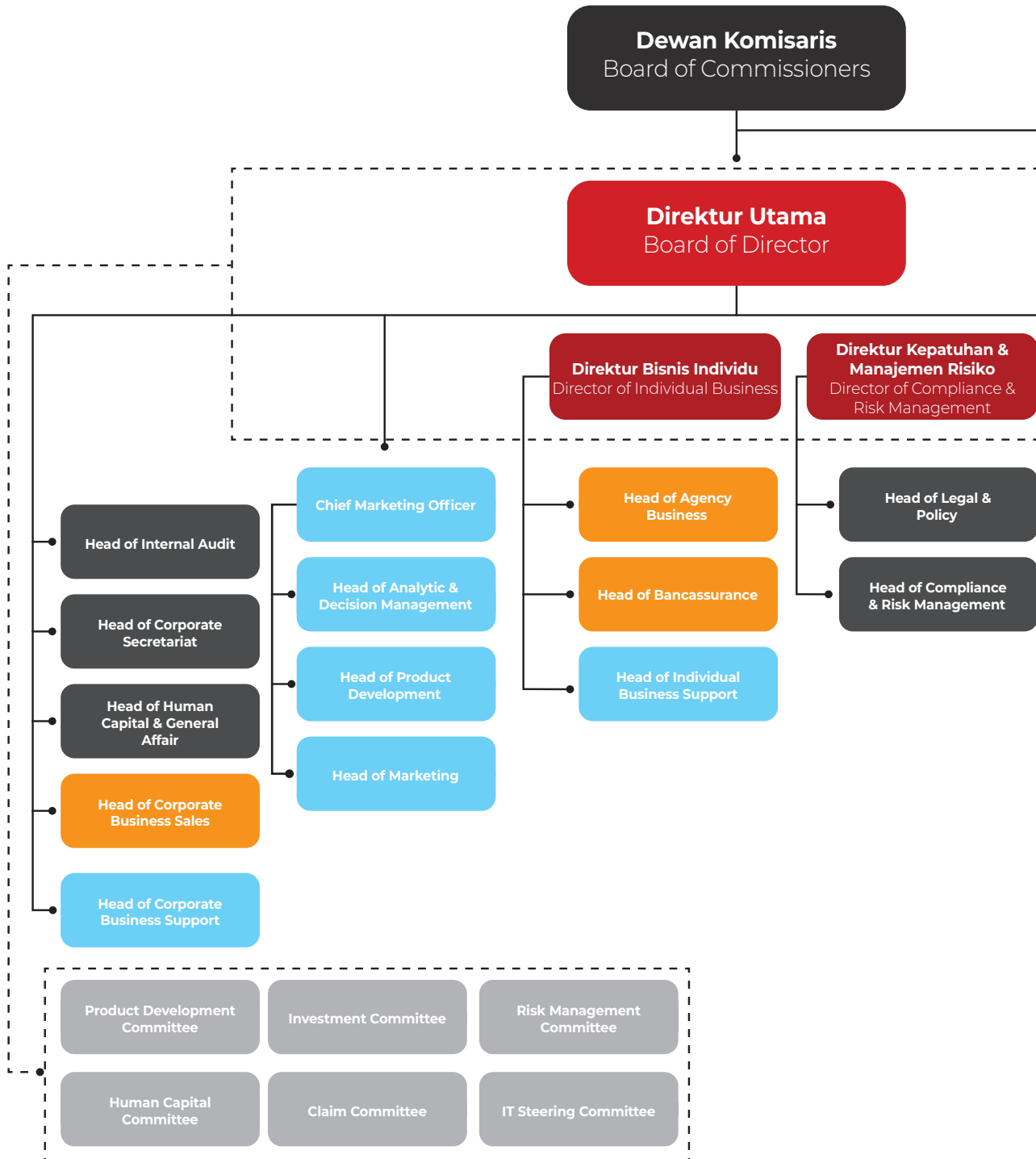
All Company personnel must build a synergistic collaboration

Nilai Amanah, Kompeten, Harmonis, Loyal, Adaptif, Kolaboratif berorientasi pada seluruh aspek dalam diri Insan Perusahaan dan merupakan komitmen utama seluruh Insan Perusahaan untuk dapat bekerja dengan memberikan seluruh kemampuan terbaiknya secara jujur dan bertanggung jawab.

The values of Trustworthy, Competent, Harmonious, Loyal, Adaptive, and Collaborative are oriented to all aspects of the Company's people and are the main commitment of all Company Personnel to be able to work by giving all their best abilities honestly and responsibly.

STRUKTUR ORGANISASI

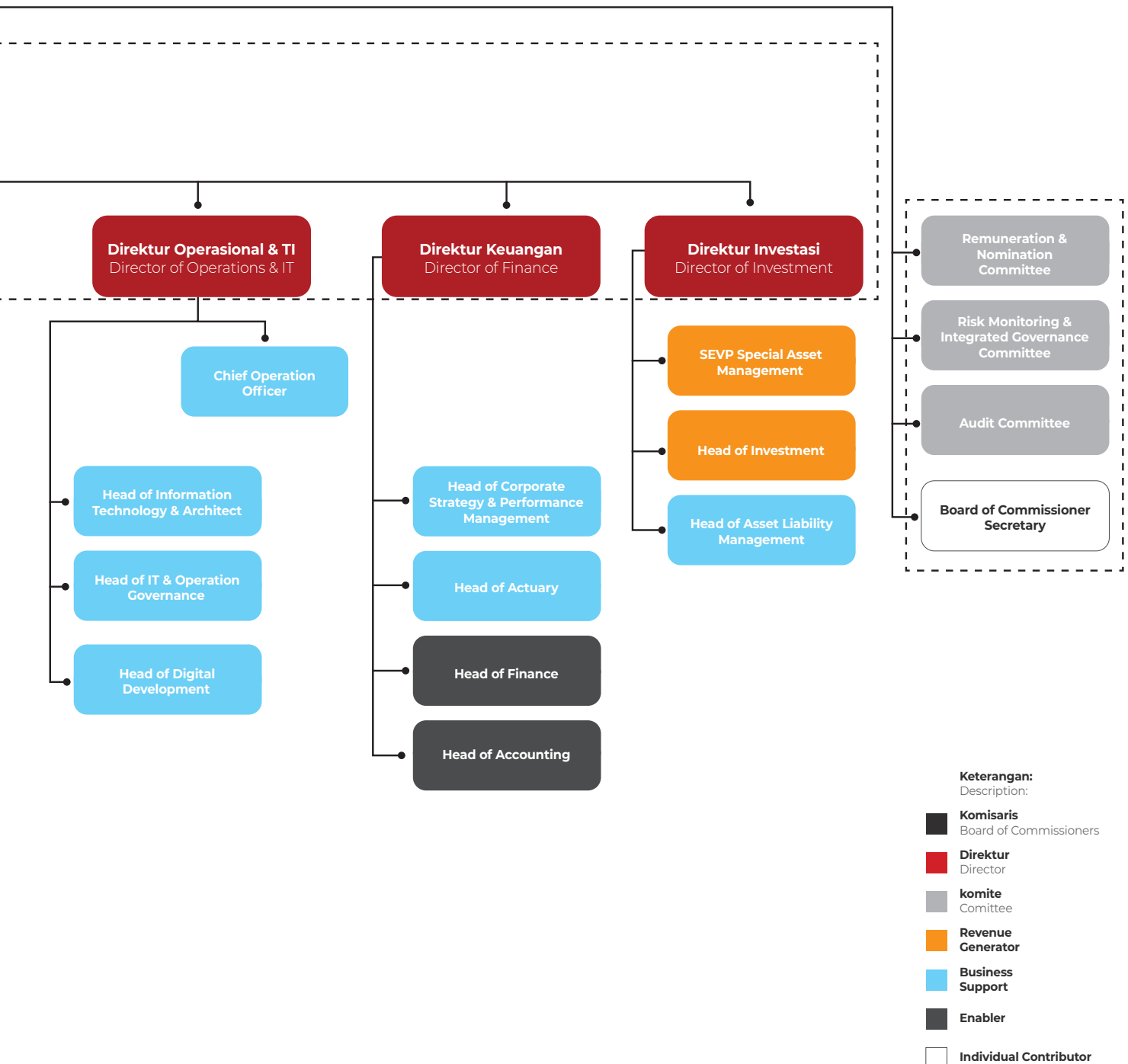
ORGANIZATIONAL STRUCTURE





Struktur organisasi IFG Life sebagaimana Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor 111/SK/AJIFG/K/HCGA/XII/2023 tentang Struktur Organisasi PT Asuransi Jiwa IFG tanggal 28 Desember 2023 adalah sebagai berikut:

The organizational structure of IFG Life as per the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number 111/SK/AJIFG/K/HCGA/XII/2023 on the Organizational Structure of PT Asuransi Jiwa IFG dated December 28, 2023 is as follows:





1

2

3

4



1

Dasuki Amsir

Komisaris Utama merangkap Komisaris Independen
President Commissioner concurrently Independent Commissioner

2

Rianto Ahmadi

Komisaris
Commissioner

3

Maliki Heru Sentosa

Komisaris
Commissioner

4

Linggarsari Suharso

Komisaris Independen
Independent Commissioner

5

Yasril Rasyid

Komisaris Independen
Independent Commissioner



PROFIL DEWAN KOMISARIS

PROFILES OF THE BOARD OF COMMISSIONERS

Berdasarkan Akta Anggaran Dasar Perseroan Nomor 13 tanggal 13 Mei 2024 oleh Notaris Hadijah, S.H., yang tercatat dalam sistem administrasi Kementerian Hukum dan Hak Asasi Manusia Nomor AHU-AH.01.09-0201634 tanggal 14 Mei 2024, maka susunan Dewan Komisaris IFG Life sebagai berikut:

Based on the Company's Deed of Articles of Association Number 13 dated May 13, 2024 by Notary Hadijah, S.H., which was recorded in the administrative system of the Ministry of Law and Human Rights Number AHU-AH.01.09-0201634 dated May 14, 2024, the composition of the Board of Commissioners of IFG Life is as follows:

DASUKI AMSIR*

Komisaris Utama merangkap Komisaris Independen

President Commissioner concurrently Independent Commissioner

Periode Jabatan 2024-2029 | Term of Office 2024-2029



Usia Age	61 tahun 61 years
Kewarganegaraan Nationality	Indonesia
Domisili Domicile	Bekasi, Jawa Barat Bekasi, West Java
Dasar Hukum Pengangkatan Legal Basis of Appointment	- Keputusan Kemenkumham No. AHU-AH.01.09-0201634 Tahun 2024 dan Akta Pendirian Perseroan Terbatas PT Asuransi Jiwa IFG No. 13. - Decree of the Ministry of Law and Human Rights NoAHU-AH.01.09-0201634 of 2024 and Deed of Establishment of Limited Liability Company PT Asuransi Jiwa IFG No. 13.
Gelar Sertifikasi Certification	Manajemen Risiko Tingkat 5 - Level 5 Management Risk
Riwayat Pendidikan Educational Background	D3 Ekonomi Perusahaan dari Universitas Krisnadwipayana (1985) S1 Ekonomi Perusahaan dari Universitas Krisnadwipayana (1986) S2 Manajemen Bisnis, Konsentrasi Pemasaran dari Universitas Gadjah Mada (1996) - Diploma in Corporate Economics from Krisnadwipayana University (1985) - Bachelor of Corporate Economics from Krisnadwipayana University (1986) - Master of Business Management, Marketing Concentration from Gadjah Mada University (1996)
Pengalaman Kerja Work Experience	Direktur Keuangan di PTPN XII (2015-2016) Direktur Utama di PTPN IV (2016-2017) Direktur Utama di PTPN III (Holding) (2017) Managing Director Distribution Network di PT Bank Tabungan Negara (Persero) Tbk (2017-2019) - Director of Finance at PTPN XII (2015-2016) - President Director at PTPN IV (2016-2017) - President Director at PTPN III (Holding) (2017) - Managing Director Distribution Network at PT Bank Tabungan Negara (Persero) Tbk (2017-2019)
Rangkap Jabatan Concurrent Position	Beliau tidak memiliki rangkap jabatan sebagai anggota Dewan Komisaris, Direksi, dan/atau anggota Komite di perusahaan lain. - He has no concurrent positions as a member of the Board of Commissioners, Board of Directors, and/or Committee member in other companies.
Hubungan Afiliasi Affiliation	Beliau tidak memiliki hubungan afiliasi dengan anggota Dewan Komisaris lainnya, anggota Direksi, maupun pemegang saham utama dan pengendali. He has no affiliation with other members of the Board of Commissioners, members of the Board of Directors, or major and controlling shareholders.

*) dalam proses fit and proper test OJK | *) in the process of fit and proper test by OJK



RIANTO AHMADI**

Komisaris

Periode Jabatan 2022-2027

Commissioner

Term of Office 2022-2027



Usia

Age

64 tahun

64 years old

Kewarganegaraan

Nationality

Indonesia

Domisili

Domicile

Bandung, Indonesia

Dasar Hukum Pengangkatan

Legal Basis of Appointment

- Keputusan Kemenkumham No. AHU-AH.01.03-0132202 Tahun 2021 dan Akta Pendirian Perseroan Terbatas PT Asuransi Jiwa IFG No. 40.
- Keputusan Dewan Komisiner Otoritas Jasa Keuangan No. KEP-171/NB.11/2022 tanggal 29 Maret 2022.
- Decree of Ministry of Law and Human Rights of The Republic of Indonesia No. AHU-AH.01.03-0132202 of 2021 and Deed of Establishment of Limited Liability Company PT Asuransi Jiwa IFG No. 40.
- Decree of Financial Services Authority's Board of Commissioners No. KEP-171/NB.11/2022 dated March 29, 2022.

Gelar Sertifikasi

Certification Title

- FSAI
- QRGP
- CERG

Riwayat Pendidikan

Educational Background

- Fellow of the Society of Actuaries of Indonesia (FSAI) dari Persatuan Aktuaris Indonesia (1999)
- Doktor Statistika dari University of Missouri-Columbia, Amerika Serikat (1992)
- Magister Statistika dari University of Texas at Austin, Amerika Serikat (1987)
- Sarjana Matematika dari Institut Teknologi Bandung (1984)
- Fellow of the Society of Actuaries of Indonesia (FSAI) (1999)
- Doctor of Statistics from University of Missouri-Columbia, USA (1992)
- Master of Statistics from University of Texas at Austin, USA (1987)
- Bachelor of Electrical Engineering at the Bandung Institute of Technology (1984)

Pengalaman Kerja

Work Experience

- Ketua Majelis Aktuaris Persatuan Aktuaris Indonesia (2021 - Sekarang)
- Chief Risk and Compliance Director di Prudential Life Insurance Indonesia (2020-2021)
- Penasihat Restrukturisasi Polis di PT Asuransi Jiwasraya (Persero) (2020)
- Direktur Teknik di PT Asuransi Jiwasraya (Persero) (2018-2019)
- Direktur Utama di BRI Life (2016-2018)
- Chairman of the Actuary Assembly of the Society of Actuaries of Indonesia (2021 - Present)
- Chief Risk and Compliance Director at Prudential Life Insurance Indonesia (2020-2021)
- Policy Restructuring Advisor at PT Asuransi Jiwasraya (Persero) (2020)
- Director of Technical at PT Asuransi Jiwasraya (Persero) (2018-2019)
- President Director at BRI Life (2016-2018)

Rangkap Jabatan

Concurrent Position

Beliau memiliki rangkap jabatan sebagai Direktur Teknik di PT Bahana Pembinaan Usaha Indonesia (Persero)
He holds a concurrent position as Director of Technical at PT Bahana Pembinaan Usaha Indonesia (Persero)

Hubungan Afiliasi

Affiliation

Beliau tidak memiliki hubungan afiliasi dengan anggota Dewan Komisaris lainnya, anggota Direksi, maupun pemegang saham utama dan pengendali.
Has no affiliation with other members of the Board of Commissioners, members of the Board of Directors, or major and controlling shareholders.

***) Nomenklatur berubah menjadi Komisaris Independen sejak 08 Mei 2024 sesuai Salinan Keputusan Sirkuler Para Pemegang Saham PT Asuransi Jiwa IFG Nomor 9/KepSir-PS/BPU/V/2024 dan 006/BKI/05/2024.

****) Nomenclature changed to Independent Commissioner since May 08, 2024 in accordance with the Copy of the Circular Decree of the Shareholders of PT Asuransi Jiwa IFG Number 9/KepSir-PS/BPU/V/2024 and 006/BKI/05/2024.

YASRIL RASYID

Komisaris Independen
Periode Jabatan 2021-2026
Independent Commissioner
Term of Office 2021-2026

Usia
Age

65 tahun
65 years old

Kewarganegaraan
Nationality

Indonesia

Domisili
Domicile

Jakarta, Indonesia

Dasar Hukum Pengangkatan
Legal Basis of Appointment

- Keputusan Kemenkumham No. AHU-AH.01.03-0131086 Tahun 2021 dan Akta Pendirian Perseroan Terbatas PT Asuransi Jiwa IFG No. 49.
- Keputusan Dewan Komisiner Otoritas Jasa Keuangan No. KEP-181/NB.11/2021 tanggal 31 Maret 2021
- Decree of Ministry of Law and Human Rights of The Republic of Indonesia No. AHU-AH.01.03-0131086 of 2021 and Deed of Establishment of Limited Liability Company PT Asuransi Jiwa IFG No. 49.
- Decree of Financial Services Authority's Board of Commissioners No. KEP-181/NB.11/2021 dated March 31, 2021

Gelar Sertifikasi
Certification Title

AAIK, AMRP, CREL

Riwayat Pendidikan
Educational Background

- Sarjana Teknik Industri dari Institut Teknologi Bandung (1984)
- Bachelor of Industrial Engineering from Bandung Institute of Technology (1984)

Pengalaman Kerja
Work Experience

- Tim Penguji *Fit and Proper Test* bagi pihak utama OJK (2020-sekarang)
- Direktur Lembaga Pendidikan Asuransi Indonesia (2019-2022)
- Konsultan Manajemen Risiko dan Asuransi (*Self Employed*) (2019-sekarang), beberapa penugasan yang pernah dilakukan antara lain Konsultan di Sekretariat Jenderal Kementerian Keuangan, Konsultan di ADB, Konsultan di Bank Dunia, dll
- Presiden Direktur di PT Reasuransi Maipark Indonesia (2015-2018)
- Presiden Direktur di PT Tugu Pratama Indonesia (2013-2015)
- Fit and Proper Test Examiner Team for OJK primary parties (2020-present)
- Director of Indonesian Insurance Education Institute (2019-2022)
- Risk Management and Insurance Consultant (*Self Employed*) (2019-present), some of the assignments that have been carried out include Consultant at the General Secretariat of the Ministry of Finance, Consultant at ADB, Consultant at the World Bank, etc
- President Director at PT Reasuransi Maipark Indonesia (2015-2018)
- President Director at PT Tugu Pratama Indonesia (2013-2015)

Rangkap Jabatan
Concurrent Position

Beliau memiliki rangkap jabatan sebagai Komisaris Independen di PT Asuransi Untuk Semua.
He has a concurrent position as Independent Commissioner at PT Asuransi Untuk Semua.

Hubungan Afiliasi
Affiliation

Beliau tidak memiliki hubungan afiliasi dengan anggota Dewan Komisaris lainnya, anggota Direksi, maupun pemegang saham utama dan pengendali.
Has no affiliation with other members of the Board of Commissioners, members of the Board of Directors, or major and controlling shareholders.

Pernyataan Independensi
Statement of Independence

Untuk memenuhi prinsip tata kelola perusahaan yang baik, Bapak Yasril Rasyid telah menandatangani pernyataan independensi yang menyatakan bahwa beliau akan bertindak independen dalam melaksanakan tugasnya sebagai Komisaris Independen.
To comply with the principles of good corporate governance, Mr. Yasril Rasyid has signed a statement of independence stating that he will act independently in carrying out his duties as Independent Commissioner.



MALIKI HERU SANTOSA

Komisaris

Periode Jabatan 2022-2027

Commissioner

Term of Office 2022-2027



Usia

Age

65 tahun

65 years old

Kewarganegaraan

Nationality

Indonesia

Domisili

Domicile

Bekasi, Indonesia

Dasar Hukum Pengangkatan

Legal Basis of
Appointment

- Keputusan Kemenkumham No. AHU-AH.01.09-0008344 Tahun 2021 dan Akta Pendirian Perseroan Terbatas PT Asuransi Jiwa IFG No. 46.
- Keputusan Dewan Komisiner Otoritas Jasa Keuangan No. KEP-446/NB.11/2022 tanggal 25 Juli 2022.
- Decree of Ministry of Law and Human Rights of The Republic of Indonesia No. AHU-AH.01.09-0008344 of 2021 and Deed of Establishment of Limited Liability Company PT Asuransi Jiwa IFG No. 46.
- Decree of Financial Services Authority's Board of Commissioners No. KEP-446/NB.11/2022 dated July 25, 2022.

Gelar Sertifikasi

Certification Title

CGCAE, CACP, ASEAN CPA, CFrA, IPSAS, QIA, FCMA, CGMA, CA, CRMA

Riwayat Pendidikan

Educational
Background

- Doktor Manajemen Bisnis dari Sekolah Bisnis Institut Pertanian Bogor (2016)
- Magister Business Administration dari Saint Mary's University, Kanada (1992)
- Diploma Akuntansi dari Sekolah Tinggi Akuntansi Negara (STAN) (1988)
- Doctor of Business Management from Bogor Agricultural University Business School (2016)
- Master of Business Administration from Saint Mary's University, Canada (1992)
- Diploma in Accounting from the State College of Accountancy (STAN) (1988)

Pengalaman Kerja

Work Experience

- Auditor Utama di Badan Pengawasan Keuangan dan Pembangunan (BPKP) (2015-2022)
- Asesor untuk Certified Government Chief of Audit Executive (CGCAE) di BPKP (2020-2022)
- Tenaga Pengajar di Tri Bhakti Business School Bekasi (2018-Sekarang)
- Komite Audit di PT Bahana Pembinaan Usaha Indonesia (BPUI) (2017-2022)
- Komite Audit di Lembaga Penjamin Simpanan (LPS) (2016-2019)
- Inspektur Jenderal di Kementerian Dalam Negeri (2010-2015)
- Lead Auditor at the Financial and Development Supervisory Agency (BPKP) (2015-2022)
- Assessor for Certified Government Chief of Audit Executive (CGCAE) at BPKP (2020-2022)
- Lecturer at Tri Bhakti Business School Bekasi (2018-Present)
- Audit Committee at PT Bahana Pembinaan Usaha Indonesia (BPUI) (2017-2022)
- Audit Committee at Indonesia Deposit Insurance Corporation (LPS) (2016-2019)
- Inspector General at the Ministry of Home Affairs (2010-2015)

Rangkap Jabatan

Concurrent Position

Beliau tidak memiliki rangkap jabatan sebagai anggota Dewan Komisaris, Direksi, dan/atau anggota Komite di perusahaan lain.

Has no concurrent positions as a member of the Board of Commissioners, Board of Directors, and/or Committee member in other companies.

Hubungan Afiliasi

Affiliation

Beliau tidak memiliki hubungan afiliasi dengan anggota Dewan Komisaris lainnya, anggota Direksi, maupun pemegang saham utama dan pengendali.

Has no affiliation with other members of the Board of Commissioners, members of the Board of Directors, or major and controlling shareholders.

LINGGARSARI SUHARSO*

Komisaris Independen
Periode Jabatan 2024-2029
Independent Commissioner
Term of Office 2024-2029



Usia Age	63 tahun 63 years old
Kewarganegaraan Nationality	Indonesia
Domisili Domicile	Depok, Jawa Barat Depok, West Java
Dasar Hukum Pengangkatan Legal Basis of Appointment	- Keputusan Kemenkumham No. AHU AH.01.09-0162541 Tahun 2024 dan Akta Pendirian Perseroan Terbatas PT Asuransi Jiwa IFG No. 33. - Decree of the Ministry of Law and Human Rights No. AHU-AH.01.09-0162541 of 2024 and Deed of Establishment of Limited Liability Company PT Asuransi Jiwa IFG No. 33.
Gelar Sertifikasi Certification Title	Manajemen Risiko Level 1 GRC Professional - Level 1 Risk Management - GRC Professional
Riwayat Pendidikan Educational Background	Magister Psikologi Industri dan Organisasi dari Universitas Indonesia (2005) Sarjana Psikologi dari Universitas Indonesia (1980) - Master of Industrial and Organizational Psychology from University of Indonesia (2005) - Bachelor of Psychology from University of Indonesia (1980)
Pengalaman Kerja Work Experience	Director of Human Capital & Corporate Affair di PT Garuda Indonesia (Persero) Tbk. (2016-2018) Komisaris Utama di PT Mitracipta Polasarana (2019-2023) Director of Human Capital & Corporate Affair di PT Asuransi Jasa Indonesia (2018-2023) Wakil Pendiri di Dana Pensiun Jasindo (2020-2023) - Director of Human Capital & Corporate Affairs at PT Garuda Indonesia (Persero) Tbk. (2016-2018) - President Commissioner at PT Mitracipta Polasarana (2019-2023) - Director of Human Capital & Corporate Affairs at PT Asuransi Jasa Indonesia (2018-2023) - Vice Founder at Jasindo Pension Fund (2020-2023)
Rangkap Jabatan Concurrent Position	Beliau tidak memiliki rangkap jabatan sebagai anggota Dewan Komisaris, Direksi, dan/atau anggota Komite di perusahaan lain. He has no concurrent positions as a member of the Board of Commissioners, Board of Directors, and/or Committee member in other companies.
Hubungan Afiliasi Affiliation	Beliau tidak memiliki hubungan afiliasi dengan anggota Dewan Komisaris lainnya, anggota Direksi, maupun pemegang saham utama dan pengendali. He has no affiliation with other members of the Board of Commissioners, members of the Board of Directors, or major and controlling shareholders.

*) dalam proses *fit and proper test* OJK

*) in the process of fit and proper test by OJK



A member of **IFG**

1

Eli Wijanti

Direktur Kepatuhan & Manajemen
Risiko Merangkap Plt. Direktur Utama
Director of Compliance & Risk Management,
concurrently as Acting President Director
Commissioner

4

Mufri Dharmawan

Direktur Investasi
Director of Investment



2

Iskak Hendrawan

Direktur Operasional dan Teknologi Informasi
Director of Operations and Information Technology

3

Fabiola Noralita

Direktur Bisnis Individu
Director of Individual Business

5

Ryan Diastana Firman

Direktur Keuangan
Director of Finance

6

Bugi Riagandhy

Direktur Bisnis Korporasi
Director of Corporate Business



PROFIL DIREKSI

DIRECTORS PROFILE

Berdasarkan Akta Pernyataan Keputusan Para Pemegang Saham PT Asuransi Jiwa IFG Nomor 42 tanggal 17 Maret 2023 oleh Notaris Hadijah, S.H., yang telah tercatat dalam sistem administrasi badan hukum Kementerian Hukum dan Hak Asasi Manusia sesuai Surat Nomor AHU-AH.01.09-0102033 tanggal 20 Maret 2023, maka susunan Direksi IFG Life sebagai berikut:

Based on the Deed of Resolution of the Shareholders of PT Asuransi Jiwa IFG Number 42 dated March 17, 2023 by Notary Hadijah, S.H., which has been recorded in the legal entity administration system of the Ministry of Law and Human Rights in accordance with Letter Number AHU-AH.01.09-0102033 dated March 20, 2023, the composition of the Board of Directors of IFG Life is as follows:

HARJANTO TANUWIDJAJA

Direktur Utama | Board of Directors

Periode Jabatan 2021-2026 | Term of Office 2022-2027

Usia Age	59 tahun 59 years old
Kewarganegaraan Nationality	Indonesia
Domisili Domicile	Jakarta, Indonesia
Dasar Hukum Pengangkatan Legal Basis of Appointment	- Keputusan Kemenkumham No. AHU-AHA.01.03-0458488 Tahun 2021 dan Akta Perubahan Direksi dan Komisaris No. 25. - Keputusan Dewan Komisiner Otoritas Jasa Keuangan No. KEP-792/NB.11/2021 tanggal 1 Desember 2021 - Decree of Ministry of Law and Human Rights of The Republic of Indonesia No. AHU-AHA.01.03-0458488 of 2021 and Deed of Amendment of Board of Directors and Commissioners No. 25. - Decree of Financial Services Authority's Board of Commissioners No. KEP-792/NB.11/2021 dated December 01, 2021
Gelar Sertifikasi Certification Title	IAFP, CFP FPSB
Riwayat Pendidikan Educational Background	- Master of Business Administration dari Monash University, Australia (1999) - Diploma 4 Teknik Industri dari Sekolah Tinggi Manajemen Industri (1988) - Master of Business Administration from Monash University, Australia (1999) - Diploma 4 in Industrial Engineering from Industrial Management College (1988)
Pengalaman Kerja Work Experience	- Chief Human Resources Officer di Sinarmas Agribusiness and Food (2015-2021) - Human Resources Director di PT Bank CIMB Niaga Tbk (2012-2015) - Director & Senior Vice President di PT Asuransi Sun Life Financial Indonesia (2007-2012) - Director of Chief Agency Officer di PT Asuransi Allianz Life Indonesia (2004-2007) - Managing Director of Employee Benefits di PT Asuransi Allianz Life Indonesia (2002-2004) - Director of Human Resources & Organization Development di PT Asuransi Allianz Life Indonesia (2001-2002) - Chief Human Resources Officer at Sinarmas Agribusiness and Food (2015-2021) - Human Resources Director at PT Bank CIMB Niaga Tbk (2012-2015) - Director & Senior Vice President at PT Asuransi Sun Life Financial Indonesia (2007-2012) - Director of Chief Agency Officer at PT Asuransi Allianz Life Indonesia (2004-2007) - Managing Director of Employee Benefits at PT Asuransi Allianz Life Indonesia (2002-2004) - Director of Human Resources & Organization Development at PT Asuransi Allianz Life Indonesia (2001-2002)
Rangkap Jabatan Concurrent Position	Beliau tidak memiliki rangkap jabatan sebagai anggota Direksi, Dewan Komisaris, dan/atau anggota Komite di perusahaan lain. Has no concurrent positions as a member of the Board of Directors, Board of Commissioners, and/or Committee member in other companies.
Hubungan Afiliasi Affiliation	Beliau tidak memiliki hubungan afiliasi dengan anggota Dewan Komisaris lainnya, anggota Direksi, maupun pemegang saham utama dan pengendali. Has no affiliation with other members of the Board of Commissioners, members of the Board of Directors, or major and controlling shareholders.

*) berhenti menjabat sebagai Direktur Utama per 30 November 2023

*) no longer serving as President Director as of November 30, 2023



ELI WIJANTI

Direktur Kepatuhan & Manajemen Risiko Risiko Merangkap Plt. Direktur Utama Periode Jabatan 2021-2026

Director of Compliance & Risk Management,
concurrently as Acting President Director
Term of Office 2021-2026

Usia

Age

48 tahun

48 years old

Kewarganegaraan

Nationality

Indonesia

Domisili

Domicile

Jakarta, Indonesia

Dasar Hukum Pengangkatan Legal Basis of Appointment

- Keputusan Kemenkumham No. AHU.AH.01.03-0432668 Tahun 2021 dan Akta Perubahan Susunan dan Nomenklatur Anggota Direksi No. 35.
- Keputusan Dewan Komisiner Otoritas Jasa Keuangan No. KEP-180/NB.11/2021 tanggal 31 Maret 2021.
- Merangkap sebagai Direktur Utama berdasarkan Surat Keputusan Dewan Komisaris Nomor 003/SK-DK/AJIFG/XI/2023
- Decree of Ministry of Law and Human Rights of The Republic of Indonesia No. AHU.AH.01.03-0432668 of 2021 and Deed of Amendment to the Composition and Nomenclature of Members of the Board of Directors No. 35.
- Decree of Financial Services Authority's Board of Commissioners No. KEP-180/NB.11/2021 dated March 31, 2021.
- Concurrently as President Director based on Board of Commissioners Decree Number 003/SK-DK/AJIFG/XI/2023

Gelar Sertifikasi

Certification Title

CRGP, AAAK, AAII

Riwayat Pendidikan

Educational Background

- Magister Hukum dari Universitas Airlangga (2007)
- Sarjana Hukum dari Universitas Airlangga (1998)
- Master of Law from Airlangga University (2007)
- Bachelor of Law from Airlangga University (1998)

Pengalaman Kerja

Work Experience

- Head of Corporate Business Relationship Region VI di PT Asuransi Jiwasraya (Persero) (2019-2020)
- Kepala Kantor Wilayah Malang di PT Asuransi Jiwasraya (Persero) (2017-2019)
- Wakil Kepala Pusat Program Manfaat Karyawan di PT Asuransi Jiwasraya (Persero) (2015-2017)
- Head of Corporate Business Relationship Region VI at PT Asuransi Jiwasraya (Persero) (2019-2020)
- Head of Malang Regional Office at PT Asuransi Jiwasraya (Persero) (2017-2019)
- Deputy Head of Employee Benefit Program Center at PT Asuransi Jiwasraya (Persero) (2015-2017)

Rangkap Jabatan

Concurrent Position

Beliau tidak memiliki rangkap jabatan sebagai anggota Direksi, Dewan Komisaris, dan/atau anggota Komite di perusahaan lain.

Has no concurrent positions as a member of the Board of Directors, Board of Commissioners, and/or Committee member in other companies.

Hubungan Afiliasi

Affiliation

Beliau tidak memiliki hubungan afiliasi dengan anggota Dewan Komisaris lainnya, anggota Direksi, maupun pemegang saham utama dan pengendali.

Has no affiliation with other members of the Board of Commissioners, members of the Board of Directors, or major and controlling shareholders.

*) Merangkap sebagai Plt. Direktur Utama Per 01 Desember 2023

*) Concurrently as Acting President Director since December 01, 2023

ISKAK HENDRAWAN

Direktur Operasional dan Teknologi Informasi* Periode Jabatan 2021-2026

Director of Operations and Information Technology*
Term of Office 2021-2026

Usia Age	46 tahun 46 years old
Kewarganegaraan Nationality	Indonesia
Domisili Domicile	Bandung, Indonesia
Dasar Hukum Pengangkatan Legal Basis of Appointment	- Keputusan Kemenkumham No. AHU.AH.01.03-0020386 Tahun 2022 dan Akta Perubahan Susunan dan Nomenklatur Anggota Direksi No. 10. - Keputusan Dewan Komisiner Otoritas Jasa Keuangan No. KEP-200/NB.11/2021 tanggal 7 April 2022 - Decree of Ministry of Law and Human Rights of The Republic of Indonesia No. AHU.AH.01.03-0020386 of 2022 and Deed of Amendment to the Composition and Nomenclature of Members of the Board of Directors No. 10. - Decree of Financial Services Authority's Board of Commissioners No. KEP-200/NB.11/2021 dated April 07, 2022
Gelar Sertifikasi Certification Title	QRGP
Riwayat Pendidikan Educational Background	- Sarjana Ilmu Komputer dari Universitas Indonesia (1999) - Bachelor of Computer Science in University of Indonesia (1999)
Pengalaman Kerja Work Experience	- Chief Digital Officer di Bank Danamon (2020-2021) - Chief Information & Technology Officer di PT Prudential Life Assurance Indonesia (2015-2020) - Country Head of IT di PT Bank ANZ Indonesia (2009-2015) - Chief Digital Officer at Bank Danamon (2020-2021) - Chief Information & Technology Officer at PT Prudential Life Assurance Indonesia (2015-2020) - Country Head of IT at PT Bank ANZ Indonesia (2009-2015)
Rangkap Jabatan Concurrent Position	Beliau tidak memiliki rangkap jabatan sebagai anggota Direksi, Dewan Komisaris, dan/atau anggota Komite di perusahaan lain. Has no concurrent positions as a member of the Board of Directors, Board of Commissioners, and/or Committee member in other companies.
Hubungan Afiliasi Affiliation	Beliau tidak memiliki hubungan afiliasi dengan anggota Dewan Komisaris lainnya, anggota Direksi, maupun pemegang saham utama dan pengendali. Has no affiliation with other members of the Board of Commissioners, members of the Board of Directors, or major and controlling shareholders.

*) Nomenklatur berubah menjadi Direktur Operasional sejak 14 Maret 2024 sesuai Salinan Keputusan Sirkuler Para Pemegang Saham PT Asuransi Jiwa IFG Nomor 5/KepSir-PS/BPUI/III/2024 dan 002/BKI/III/2024

*) The nomenclature changed to Operational Director since March 14, 2024 in accordance with the Copy of the Circular Decree of the Shareholders of PT Asuransi Jiwa IFG Number 5/KepSir-PS/BPUI/III/2024 and 002/BKI/III/2024





FABIOLA NORALITA

Direktur Bisnis Individu

Periode Jabatan 2022-2027

Director of Individual Business

Term of Office 2022-2027

Usia
Age

56 tahun
56 years old

Kewarganegaraan
Nationality

Indonesia

Domisili
Domicile

Jakarta, Indonesia

Dasar Hukum Pengangkatan
Legal Basis of Appointment

- Keputusan Kemenkumham No. AHU.AH.01.09-0059445 Tahun 2022 dan Akta Perubahan Susunan dan Nomenklatur Anggota Direksi No. 43.
- Keputusan Dewan Komisiner Otoritas Jasa Keuangan No. KEP-50/NB.11/2023 tanggal 30 Januari 2023
- Decree of Ministry of Law and Human Rights of The Republic of Indonesia No. AHU.AH.01.09-0059445 of 2022 and Deed of Amendment to the Composition and Nomenclature of Members of the Board of Directors No. 43.
- Decree of Financial Services Authority's Board of Commissioners No. KEP-50/NB.11/2023 dated January 30, 2023

Gelar Sertifikasi
Certification Title

CGRP, CWM, CWMA, QRGP

Riwayat Pendidikan
Educational Background

- Master of Innovation, Leadership and Consulting dari Universitas St. John University, UK (2021)
- Sarjana Ekonomi dari Universitas Udayana (1996)
- Master of Innovation, Leadership and Consulting from the University of St. John University, UK (2021)
- Bachelor of Economics at Udayana University (1996)

Pengalaman Kerja
Work Experience

- Direktur Restrukturisasi Bisnis di PT Asuransi Jiwasraya (Persero) (2021-2022)
- Direktur Pemasaran Ritel di PT Asuransi Jiwasraya (Persero) (2019-2022)
- Direktur Pemasaran Ritel di PT BRI Life (2016 - 2018)
- Vice President Funding and Services di PT Bank Negara Indonesia (Persero) (2014)
- Vice President Bancassurance di PT Bank Negara Indonesia (Persero) (2011-2014)
- Vice President Bancassurance and Group Business di PT BNI Life (2008-2011)
- Head of Bancassurance In Branch di PT Allianz Life Indonesia (2006-2008)
- Head of Agency Sales and Development di PT AXA Life Indonesia (2001-2002)
- Assistant Director of Agency Reg. 1 di PT AIA Indonesia (1998-2001)
- Director of Business Restructuring at PT Asuransi Jiwasraya (Persero) (2021-2022)
- Director of Retail Marketing at PT Asuransi Jiwasraya (Persero) (2019-2022)
- Director of Retail Marketing at PT BRI Life (2016 - 2018)
- Vice President Funding and Services at PT Bank Negara Indonesia (Persero) (2014)
- Vice President Bancassurance at PT Bank Negara Indonesia (Persero) (2011-2014)
- Vice President Bancassurance and Group Business at PT BNI Life (2008-2011)
- Head of Bancassurance In Branch at PT Allianz Life Indonesia (2006-2008)
- Head of Agency Sales and Development at PT AXA Life Indonesia (2001-2002)
- Assistant Director of Agency Reg. 1 at PT AIA Indonesia (1998-2001)

Rangkap Jabatan
Concurrent Position

Beliau memiliki rangkap jabatan sebagai Coach, Trainer, dan Speaker pada John Maxwell Team di Indonesia.

She has concurrent positions as Coach, Trainer, and Speaker at the John Maxwell Team in Indonesia.

RYAN DIASTANA FIRMAN

Direktur Keuangan Periode Jabatan 2023-2028

Director of Finance
Term of Office 2023-2028

Usia
Age **34 tahun**
34 years old

Kewarganegaraan
Nationality **Indonesia**

Domisili
Domicile **Jakarta, Indonesia**

Dasar Hukum Pengangkatan Legal Basis of Appointment

- Keputusan Kemenkumham No. AHU.AH.01.09-0101344 Tahun 2023 dan Akta Perubahan Susunan dan Nomenklatur Anggota Direksi No. 24.
- Keputusan Dewan Komisiner Otoritas Jasa Keuangan No. KEP-213/NB.02/2023 tanggal 22 Mei 2023.
- Decree of Ministry of Law and Human Rights of The Republic of Indonesia No. AHU.AH.01.09-0101344 of 2023 and Deed of Amendment to the Composition and Nomenclature of Members of the Board of Directors No. 24.
- Decree of Financial Services Authority's Board of Commissioners No. KEP-213/NB.02/2023 dated May 22, 2023.

Gelar Sertifikasi
Certification Title **CRGP, QRGF**

Riwayat Pendidikan
Educational Background

- Sarjana Ekonomi Manajemen Keuangan, Universitas Indonesia (2011)
- Bachelor of Economics in Financial Management from University of Indonesia (2011)

Pengalaman Kerja Work Experience

- Direktur Operasional dan Keuangan di PT Asuransi Jiwasraya (2022)
- Direktur Keuangan dan Investasi di PT Asuransi Jiwasraya (2021 - 2022)
- Executive Director di PT Mandiri Sekuritas (2020 - 2021)
- Associate Director di PT Mandiri Sekuritas (2018 - 2020)
- Assistant Vice President di PT Mandiri Sekuritas (2016 - 2018)
- Associate di PT Mandiri Sekuritas (2014 - 2016)
- Analyst di PT Mandiri Sekuritas (2012-2014)
- Director of Operations and Finance at PT Asuransi Jiwasraya (2022)
- Director of Finance and Investment at PT Asuransi Jiwasraya (2021 - 2022)
- Executive Director at PT Mandiri Sekuritas (2020 - 2021)
- Associate Director at PT Mandiri Sekuritas (2018 - 2020)
- Assistant Vice President at PT Mandiri Sekuritas (2016 - 2018)
- Associate at PT Mandiri Sekuritas (2014-2016)
- Analyst at PT Mandiri Sekuritas (2012-2014)

Rangkap Jabatan Concurrent Position

Beliau tidak memiliki rangkap jabatan sebagai anggota Direksi, Dewan Komisaris, dan/atau anggota Komite di perusahaan lain.
Has no concurrent positions as a member of the Board of Directors, Board of Commissioners, and/or Committee member in other companies.

Hubungan Afiliasi Affiliation

Beliau tidak memiliki hubungan afiliasi dengan anggota Direksi lainnya, anggota Dewan Komisaris, maupun pemegang saham utama dan pengendali.
Has no affiliation with other members of the Board of Directors, members of the Board of Commissioners, or major and controlling shareholders.





MUFRI DHARMAWAN

Direktur Investasi

Periode Jabatan 2023-2028

Director of Investment

Term of Office 2023-2028

Usia

Age

43 tahun

43 years old

Kewarganegaraan

Nationality

Indonesia

Domisili

Domicile

Jakarta, Indonesia

Dasar Hukum

Pengangkatan

Legal Basis of Appointment

- Keputusan Kemenkumham No. AHU.AH.01.09-0102033 Tahun 2023 dan Akta Perubahan Susunan dan Nomenklatur Anggota Direksi No. 42.
- Keputusan Dewan Komisiner Otoritas Jasa Keuangan No. KEP-104/NB.02/2023 tanggal 21 Maret 2023.
- Decree of Ministry of Law and Human Rights of the Republic of Indonesia No. AHU.AH.01.09-0102033 of 2023 and Deed of Amendment to the Composition and Nomenclature of Members of the Board of Directors No. 42.
- Decree of Financial Services Authority's Board of Commissioners No. KEP-104/NB.02/2023 dated March 21, 2023.

Gelar Sertifikasi

Certification Title

QCRO, Certified Professional Coach Training

Riwayat Pendidikan

Educational Background

- Magister Manajemen (Kekhususan Aktuaria), Universitas Indonesia (2016)
- Sarjana Akuntansi, Universitas Indonesia (2004)
- Master of Management (Actuarial Specialization), University of Indonesia (2016)
- Bachelor Degree in Accounting from University of Indonesia (2004)

Pengalaman Kerja

Work Experience

- Head of Investment Division di PT Avrist Assurance (2021-2022)
- Head of Investment & Product Development di PT Chubb Life Insurance Indonesia (2018-2021)
- Head of Investment di PT Prudential Life Assurance (2010-2018)
- Product Development Associate Manager di PT Asuransi Cigna (2008-2010)
- Fund Management Assistant Manager di PT Trimegah Securities Tbk. (2005-2008)
- Cost Accounting Officer di PT Samsung Electronics Indonesia (2004)
- Ernst & Young (2004)
- Head of Investment Division at PT Avrist Assurance (2021-2022)
- Head of Investment & Product Development at PT Chubb Life Insurance Indonesia (2018-2021)
- Head of Investment at PT Prudential Life Assurance (2010-2018)
- Product Development Associate Manager at PT Asuransi Cigna (2008-2010)
- Fund Management Assistant Manager at PT Trimegah Securities Tbk. (2005-2008)
- Cost Accounting Officer at PT Samsung Electronics Indonesia (2004)
- Ernst & Young (2004)

Rangkap Jabatan

Concurrent Position

Beliau tidak memiliki rangkap jabatan sebagai anggota Direksi, Dewan Komisaris, dan/atau anggota Komite di perusahaan lain.

Has no concurrent positions as a member of the Board of Directors, Board of Commissioners, and/or Committee member in other companies.

Hubungan Afiliasi

Affiliation

Beliau tidak memiliki hubungan afiliasi dengan anggota Direksi lainnya, anggota Dewan Komisaris, maupun pemegang saham utama dan pengendali.

Has no affiliation with other members of the Board of Directors, members of the Board of Commissioners, or major and controlling shareholders.

BUGI RIAGANDHY*

Direktur Bisnis Korporasi

Periode Jabatan 2024-2029

Corporate Business Director

Term of Office 2024-2029

Usia

Age

54 tahun

54 years old

Kewarganegaraan

Nationality

Indonesia

Domisili

Domicile

Jakarta, Indonesia

Dasar Hukum Pengangkatan

Legal Basis of Appointment

- Keputusan Kemenkumham No. AHU.AH.01.09-0132550 Tahun 2024 dan Akta Perubahan Susunan dan Nomenklatur Anggota Direksi No. 08.
- Decree of the Ministry of Law and Human Rights No. AHU.AH.01.09-0132550 of 2024 and Deed of Amendment to the Composition and Nomenclature of Members of the Board of Directors No. 08.

Gelar Sertifikasi

Certification Title

- QRGP, *Banking Risk Management*
- QRGP, Banking Risk Management

Riwayat Pendidikan

Educational Background

- Magister Manajemen International, Universitas Indonesia (2001)
- Sarjana Hukum, Universitas Brawijaya (1993)
- Master of International Management, University of Indonesia (2001)
- Bachelor of Law, Brawijaya University (1993)

Pengalaman Kerja

Work Experience

- Direktur Pemasaran di Asuransi Jiwa Inhealth Indonesia (2018-2024)
- Vice President Direktorat Corporate Banking 3 PT Bank Mandiri (Persero) Tbk (2017-2018)
- Vice President Direktorat Corporate Banking 7 PT Bank Mandiri (Persero) Tbk (2015-2017)
- Vice President Direktorat Institutional Banking 2 PT Bank Mandiri (Persero) Tbk (2013-2014)
- Assistant Vice President PT Bank Mandiri (Persero) Tbk (2010-2013)
- Marketing Director at Asuransi Jiwa Inhealth Indonesia (2018-2024)
- Vice President Directorate Corporate Banking 3 PT Bank Mandiri (Persero) Tbk (2017-2018)
- Vice President Directorate Corporate Banking 7 PT Bank Mandiri (Persero) Tbk (2015-2017)
- Vice President Directorate Institutional Banking 2 PT Bank Mandiri (Persero) Tbk (2013-2014)
- Assistant Vice President of PT Bank Mandiri (Persero) Tbk (2010-2013)

Rangkap Jabatan

Concurrent Position

Beliau tidak memiliki rangkap jabatan sebagai anggota Direksi, Dewan Komisaris, dan/atau anggota Komite di perusahaan lain.
Has no concurrent positions as a member of the Board of Directors, Board of Commissioners, and/or Committee member in other companies.

Hubungan Afiliasi

Affiliation

Beliau tidak memiliki hubungan afiliasi dengan anggota Direksi lainnya, anggota Dewan Komisaris, maupun pemegang saham utama dan pengendali.

Has no affiliation with other members of the Board of Directors, members of the Board of Commissioners, or major and controlling shareholders.

*) dalam proses fit and proper test OJK

*) in the process of fit and proper test by OJK





PROFIL PEJABAT EKSEKUTIF

PROFILE OF EXECUTIVE OFFICERS

DOWI BENEDICT TENG

Chief Marketing Officer (CMO)

Usia Age	40 tahun 40 years old
Kewarganegaraan Nationality	Indonesia
Domisili Domicile	Jakarta, Indonesia
Bergabung di Perusahaan Joining the Company	9 Mei 2022 May 09, 2022
Dasar Hukum Pengangkatan Legal Basis of Appointment	PKWTT Nomor 093/PKWTT/AJIFG/P/HCD/IV/2022 PKWTT No. 093/PKWTT/AJIFG/P/HCD/ IV/2022
Riwayat Pendidikan Educational Background	• Bachelor Degree Actuarial Science, University of Michigan, 2001 • Bachelor Degree in Actuarial Science, University of Michigan, 2001
Pengalaman Kerja Work Experience	• Chief Risk Officer, AXA Mandiri Indonesia, 2020 - 2022 • Deputy Chief of Actuary, AXA Mandiri Indonesia, 2019 - 2020 • Senior Manager, Prudential Indonesia, 2014 - 2019 • Chief Risk Officer, AXA Mandiri Indonesia, 2020 - 2022 • Deputy Chief of Actuary, AXA Mandiri Indonesia, 2019 - 2020 • Senior Manager, Prudential Indonesia, 2014 - 2019

LANNY NOVIANTI*

Chief Operating Officer (COO)

Usia Age	61 tahun 61 years old
Kewarganegaraan Nationality	Indonesia
Domisili Domicile	Banten, Indonesia
Bergabung di Perusahaan Joining the Company	15 Desember 2021 December 15, 2021
Dasar Hukum Pengangkatan Legal Basis of Appointment	PKWT Nomor 005/PKWT/AJIFG/P/HCD/XII/2021 PKWT Number 005/PKWT/AJIFG/P/HCD/XII/2021
Riwayat Pendidikan Educational Background	• Dokter, Universitas Katolik Atma Jaya, 1981 • Doctor, Atma Jaya Catholic University, 1981
Pengalaman Kerja Work Experience	• Head of Individual Policy Management and Claim, PT Allianz Life Indonesia, 2011 -2018 • AVP Underwriting and Claim,PT Sun Life Indonesia Services, 2010 - 2011 • Head operation, PT AXA Financial Indonesia, 2008 – 2010 • Head of Individual Policy Management and Claim, PT Allianz Life Indonesia, 2011 -2018 • AVP of Underwriting and Claim, PT Sun Life Indonesia Services, 2010 – 2011 • Head operation, PT AXA Financial Indonesia, 2008 - 2010

*) Tidak menjabat sebagai COO Per 15 Desember 2023
*) No longer serving as COO as of December 15, 2023

YULI AMRIH SANTOSA*
SEVP Special Asset Management
SEVP of Special Asset Management

Usia Age	50 tahun 50 years old
Kewarganegaraan Nationality	Indonesia
Domisili Domicile	Bogor, Indonesia
Bergabung di Perusahaan Joining the Company	1 September 2022 September 01, 2022
Dasar Hukum Pengangkatan Legal Basis of Appointment	• Perjanjian Kerja Sama antara PT Bank Mandiri (Persero) Tbk dengan PT BPUI (Persero) dan PT Asuransi Jiwa IFG Nomor 318/PERJ./AJIFG/P/VII/2022 • Cooperation Agreement between PT Bank Mandiri (Persero) Tbk with PT BPUI (Persero) and PT Asuransi Jiwa IFG Number 318/PERJ./AJIFG/P/VII/2022
Riwayat Pendidikan Educational Background	• Bachelor Degree Akuntansi, STIE YKPN, 1992 • Bachelor Degree in Accounting, STIE YKPN, 1992
Pengalaman Kerja Work Experience	• Vice President, PT Bank Mandiri (Persero) Tbk, 2002 - 2022 • Vice President, PT Bank Mandiri (Persero) Tbk, 2002 - 2022

*) Tidak menjabat sebagai SEVP Special Asset Management Per 1 Maret 2024

*) No longer serving as SEVP of Special Asset Management as of March 1, 2024



DEMOGRAFI DAN PENGEMBANGAN KOMPETENSI KARYAWAN

EMPLOYEE DEMOGRAPHICS AND COMPETENCY DEVELOPMENT

Demografi Karyawan

Per 31 Desember 2023, jumlah karyawan Perusahaan berjumlah 476 orang, dibandingkan dengan tahun 2022 yang sebanyak 479 orang. Adapun rincian demografi karyawan dalam 2 (dua) tahun terakhir dapat dilihat sebagai berikut:

EMPLOYEE DEMOGRAPHICS

As of December 31, 2023, the number of employees of the Company amounted to 476 people, the total number of employees decreased compared to 2022 which amounted to 479 people. The details of employee demographics in the last 2 (two) years can be seen as follows:

Komposisi Karyawan Berdasarkan Jabatan Employee Composition based on Position

Jabatan Position	2023	2022
Senior Executive Vice President	7	3
Executive Vice President	0	5
Senior Vice President	7	6
Vice President	31	23
Assistant Vice President	19	10
Senior Manager	97	91
Manager	181	201
Officer	134	140
Jumlah Total	476	479

Komposisi Karyawan Berdasarkan Jenjang Pendidikan Employee Composition based on Educational Level

Jenjang Pendidikan Educational Level	2023	2022
Pascasarjana Master and Doctoral Degree Master Degree	60	64
Sarjana/Setara Bachelor Degree/Equal	400	401
D3 Diploma 3	12	10
<D3 Under D3	4	4
Jumlah Total	476	479

Komposisi Karyawan Berdasarkan Status Kepegawaian Employee Composition based on Employment Status

Status Kepegawaian Employment Status	2023	2022
Pegawai Tetap Permanent Employee	439	462
Pegawai Kontrak Contract Employee	37	17
Jumlah Total	476	479

Komposisi Karyawan Berdasarkan Usia
Employee Composition based on Age

Usia Age	2023	2022
> 55 Tahun > 55 Years Old	4	4
46-55 Tahun 46-55 Years Old	86	69
30-45 Tahun 30-45 Years Old	319	340
< 30 Tahun < 30 Years Old	67	66
Jumlah Total	476	479

Komposisi Karyawan Berdasarkan Jenis Kelamin
Employee Composition based on Gender

Jenis Kelamin Gender	2023	2022
Pria Male	288	290
Wanita Female	188	189
Jumlah Total	476	479

Pengembangan Kompetensi Karyawan

Perusahaan memiliki kesadaran mendalam akan peran penting Sumber Daya Manusia (SDM) yang unggul dalam mewujudkan visi dan misi Perusahaan, Komitmen penuh kami terletak pada pengembangan SDM yang profesional, kompeten, dan berpengetahuan tinggi untuk mendukung pertumbuhan industri asuransi jiwa di Indonesia. Melalui program pelatihan berkelanjutan, teknologi pembelajaran terkini, lembaga pendidikan internal, serta mentor dan program pengembangan karir, kami bertujuan memperkuat kualitas tim kami. Pendekatan holistik terhadap kesejahteraan karyawan juga menjadi fokus kami, dengan evaluasi dan peninjauan berkala untuk memastikan relevansi dan efektivitas program.

Adapun pelaksanaan pengembangan kompetensi karyawan IFG Life di tahun 2023 adalah sebagai berikut:

Employee Competency Development

The Company has a deep awareness of the important role of superior Human Capital (HC) in realizing the Company's vision and mission. Our full commitment lies in developing professional, competent and knowledgeable human capital to support the growth of the life insurance industry in Indonesia. Through continuous training programs, the latest learning technologies, internal educational institutions, as well as mentor and career development programs, we aim to strengthen the quality of our team. A holistic approach to employee well-being is also our focus, with regular evaluations and reviews to ensure the relevance and effectiveness of the program.

The implementation of IFG Life employee competency development in 2023 is as follows:

No.	Penyelenggara/Provider Organizer	Jenis Pelatihan Training Type	Program Pelatihan Training Program	Jumlah Peserta Number of Participant
1	Priyanto Sutopo Melbourne Business School TUVSUD	Internal/External	7 Habits for Leader	203
2	1. IFG Corpu 2. Tempo 3. David Pranata	Internal/External	Communication & Presentation Skill	16
3	1. Priyanto Sutopo 2. TuVSuD	Internal/External	Effective communication for Leader	66
4	1. Yova Sianturi 2. Experd	Internal/External	Personal Branding & Business Etiquette	133



No.	Penyelenggara/Provider Organizer	Jenis Pelatihan Training Type	Program Pelatihan Training Program	Jumlah Peserta Number of Participant
5	KBUMN Women Leaders' Forum Ministry of SOEs Women Leaders' Forum	Internal/External	Female Leaders	2
6	Internal	Internal/External	Agile & Scrum Training	24
7	1. IFG Corpu 2. AAJI 3. Growth Space	Internal/External	Digital Capabilities	44
8	IFG Corpu	Internal/External	Data Analytic	18
9	1. ISEA 2. IAI	Internal/External	Financial Statement Analysis	3
10	1. be profesion 2. PAI (Indonesian Actuary Association)	Internal/External	Kelas Persiapan Ujian Aktuaris Actuary Exam Preparation Class	10
12	1. Internal 2. IFG Corpu	Internal/External	Service Excellent	41
13	1. IFG Corpu 2. CRMS	Internal/External	Business Communication	38
14	LOMA	Internal/External	Basic Life Insurance	85
17	Athar Januar	Internal/External	Project Management	53
19	IFG Corpu	Internal/External	Persiapan PSAK 74 PSAK 74 Preparation	6
20	Atmajaya	Internal/External	Sertifikasi HR HR Certification	4
21	Internal	Internal/External	Risk Awareness	78
22	1. CRMS - LSP MKS 2. Keypro 3. GRC Management 4. BPKP 5. Internal	Internal/External	Refreshment Risk Management	43
23	Internal	Internal/External	Budgeting	2
24	1. IFG Corpu 2. AAJI 3. AWS	Internal/External	IT Governance Risk and Compliance	4
25	AAJI	Internal/External	7 Step Selling	21
26	1. The Indonesia Capital Market Institute 2. PPM Manajemen 3. Persatuan Aktuaris Indonesia 4. IFG Corpu 5. AAMAI 6. IAI 7. people matters	Internal/External	Business Acumen	13
26	1. The Indonesia Capital Market Institute 2. PPM Manajemen 3. The Society of Actuaries of Indonesia 4. IFG Corpu 5. AAMAI 6. IAI (Institute of Indonesia Chartered Accountants) 7. people matters	Internal/External	Business Acumen	13
27	Internal	Internal/External	Product Knowledge	14
28	1. LOMA 2. CRMS 3. MIT 4. BPKP	Internal/External	Pelatihan BOD dan BOC Training of Board of Directors and Commissioners	10

No.	Penyelenggara/Provider Organizer	Jenis Pelatihan Training Type	Program Pelatihan Training Program	Jumlah Peserta Number of Participant
29	CRMS		Corporate Governance Professional + Certified	1
30	Centra Artha Prima Indonesia		K3 Sertifikasi Kemenaker OHS Certification Ministry of Manpower	2
31	Jasindo Bangun Insani		Stress Test dan Laporan Aktuaris Tahunan Stress Test and Annual Actuary Report	1
32	Pijar Integriti Nusantara		Online Conference Optimization Program Online Conference Optimization Program	4
33	Indonesian Senior Executives Association		Seminar Arah dan Kebijakan Program Penjaminan Polis menurut UU PPSK Seminar on Policy Guarantee Program Direction and Policy according to the Financial Sector Development and Strengthening (PPSK) Law	1
34	LSPMR		Developing Risk Based Strategic Plan & Risk Based Budgeting Developing Risk Based Strategic Plan & Risk Based Budgeting	1
35	TICMI		WPPE (Wakil Perantara Pedagang Efek) WPPE (Deputy Broker Dealer)	1
36	Internal		Lunch and Learn Actuary	16
37	IFG Corpu		Penyusunan Kebijakan dan Peraturan Policy and Regulation Development	2
38	LS-PMI		Sertifikasi WMI WMI Certification	1
39	Barnam Tax		Perpajakan PPh Pasal 21 Taxation of Income Tax Article 21	2
40	AAJI		Seminar tentang Aktuaria dan Perasuransian Seminar on Actuarial and Insurance	2
41	IFG Corpu		Problem Solving and Decision Making	4
42	Jimly School Law & Government		Sertifikasi Auditor Hukum Indonesia Indonesian Legal Auditor Certification	1
43	AAJI		Tax Training	1
44	IFG Corpu		Effective Time Management	3
45	Peruji		Seminar Underwriting Underwriting Seminar	1
46	PAI Indonesian Actuary Association		Seminar dan Kongres PAI Indonesian Actuary Association's Seminar and Congress	4
47	TICMI		Ujian WMI Test for Investment Manager Representative	1
48	AAJI		COO Summit	2
49	GBCI		Greenship Associate Training	2
50	Internal Legal		Pelatihan Penyusunan Peraturan Operation and Business Class Operation and Business Class Regulation Drafting Training	25
51	AFMA		Pelatihan dan Sertifikasi Certified Environmental and Sustainability Analyst Certified Environmental and Sustainability Analyst Training and Certification	3
52	External		Penyusunan Kamus Kompetensi Perusahaan Compilation of Company Competency Dictionary	1
53	AAMAI AAJI		Keanggotaan AAMAI dan AAJI AAMAI and AAJI Membership	1



No.	Penyelenggara/Provider Organizer	Jenis Pelatihan Training Type	Program Pelatihan Training Program	Jumlah Peserta Number of Participant
54	Ticmi		Keanggotaan WMI Investment Manager Representative (WMI) Membership	1
55	PAI Indonesian Actuary Association		Keanggotaan FSAI 2022-2023 Fellow Society of Actuaries of Indonesia (FSAI) Membership 2022-2023	2

Biaya Pengembangan Kompetensi Karyawan

Perusahaan berkomitmen untuk meningkatkan kapasitas dan kualitas SDM dengan menyediakan anggaran khusus untuk pelatihan dan pengembangan karyawan. Anggaran ini akan dialokasikan secara strategis untuk berbagai jenis pelatihan, mulai dari pelatihan teknis terkait industri asuransi jiwa hingga pengembangan keterampilan manajerial dan pendidikan profesional. Tujuan utamanya adalah untuk memastikan bahwa karyawan memiliki keterampilan dan pengetahuan yang diperlukan untuk berkembang dalam peran mereka dan berkontribusi secara maksimal pada kesuksesan Perusahaan. Dengan memantau secara berkala efektivitas program pelatihan, kami yakin bahwa investasi ini akan memberikan hasil yang optimal bagi pertumbuhan dan keberhasilan jangka panjang Perusahaan.

Di tahun 2023, Perusahaan telah merealisasikan anggaran kompetensi karyawan sebesar Rp2.461.541.550 atau mengalami peningkatan sebesar Rp1.541.604.916 atau 167% jika dibandingkan dengan tahun 2022 yang sebesar Rp919.936.634.

Employee Competency Development Costs

The Company is committed to improving the capacity and quality of its human capital by providing a dedicated budget for employee training and development. This budget will be strategically allocated for various types of training, ranging from technical training related to the life insurance industry to managerial skills development and professional education. The ultimate goal is to ensure that employees have the necessary skills and knowledge to thrive in their roles and contribute maximally to the Company's success. By regularly monitoring the effectiveness of the training programs, we are confident that this investment will deliver optimal results for the long-term growth and success of the Company.

In 2023, the Company has realized an employee competency budget of IDR 2,461,541,550 or an increase of IDR 1,541,604,916 or 167% when compared to 2022 which amounted to IDR 919,936,634.

Uraian Description	2023 (Rp)	2022 (Rp)	Kenaikan (Penurunan) Increase (Decrease)	
			Nominal Nominal (Rp)	Persentase Percentage (%)
Pendidikan dan Pelatihan Education and Training	2.461.541.550	919.936.634	1.541.604.916	167%

STRUKTUR DAN KOMPOSISI PEMEGANG SAHAM

STRUCTURE AND COMPOSITION OF SHAREHOLDERS

Komposisi Kepemilikan Saham Perusahaan

Share Ownership Composition of the Company

Komposisi Kepemilikan Saham Perusahaan per 31 Desember 2023
Share Ownership Composition of the Company as of December 31, 2023

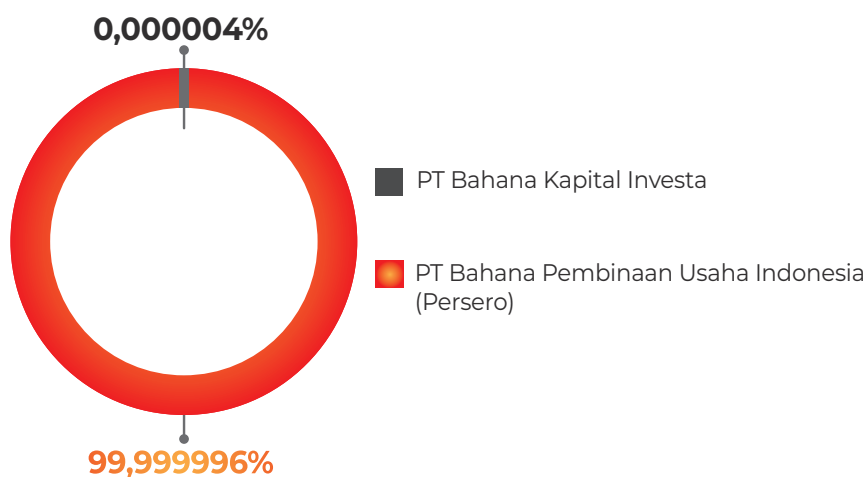
No.	Pemegang Saham Shareholders	Jumlah Saham (Lembar) Number of Shares (Shares)	Nilai Saham (Rp) Value of Shares (Rp)	Kepemilikan Ownership (%)	Pengendali/ Bukan Pengendali Controlling Shareholders/ Non-Controlling Shareholders
1.	PT Bahana Pembinaan Usaha Indonesia (Persero)	31.665.976	Rp31.665.976.000.000	99,9999968%	Pengendali Controlling Shareholder
2.	PT Bahana Kapital Investa	1	1.000.000	0,0000032%	Bukan Pengendali Non-Controlling Shareholder
Jumlah Total		31.665.977	31.665.977.000.000	100,00%	

Modal dasar yang telah ditempatkan dan disetor sejumlah 31.665.977 (tiga puluh satu juta enam ratus enam puluh lima ribu sembilan ratus tujuh puluh enam) lembar saham dengan nilai nominal seluruhnya sebesar Rp31.665.977.000.000,- (tiga puluh satu triliun enam ratus enam puluh lima miliar sembilan ratus tujuh puluh enam juta Rupiah) oleh Para Pemegang Saham Perseroan sebagai berikut:

1. PT Bahana Pembinaan Usaha Indonesia (Persero), sejumlah 31.665.976 (tiga puluh satu juta enam ratus enam puluh lima ribu sembilan ratus tujuh puluh enam) lembar saham masing-masing saham dengan nilai nominal Rp1.000.000,- (satu juta Rupiah), dengan nilai nominal seluruhnya sebesar Rp31.665.976.000.000,- (tiga puluh satu triliun enam ratus enam puluh lima miliar sembilan ratus tujuh puluh enam juta Rupiah); dan
2. PT Bahana Kapital Investa, sejumlah 1 (satu) lembar saham dengan nilai nominal seluruhnya sebesar Rp1.000.000,- (satu juta Rupiah).

The authorized capital has been issued and paid up in the amount of 31,665,977 (thirty one million six hundred sixty five thousand nine hundred seventy seven) shares with a total nominal value of IDR 31,665,977,000,000,- (thirty one trillion six hundred sixty five billion nine hundred seventy seven million Rupiah) by the Shareholders of the Company as follows:

1. PT Bahana Pembinaan Usaha Indonesia (Persero), 31,665,976 (thirty-one million six hundred sixty-five thousand nine hundred seventy-six) shares each with a nominal value of IDR 1,000,000 (one million Rupiah), with a total nominal value of IDR 31,665,976,000,000 (thirty-one trillion six hundred sixty-five billion nine hundred seventy-six million Rupiah); and
2. PT Bahana Kapital Investa, 1 (one) share with a total nominal value of IDR 1,000,000 (one million Rupiah).



Kepemilikan Saham oleh Dewan Komisaris dan Direksi

Per 31 Desember 2023, Perusahaan tidak memiliki kebijakan Program Kepemilikan Saham Karyawan (ESOP) dan/atau Manajemen (MSOP). Perusahaan juga tidak melakukan Penawaran Umum Perdana Saham (IPO) yang memungkinkan kepemilikan saham Perusahaan oleh publik.

Shares Ownership by the Board of Commissioners and Board of Directors

As of December 31, 2023, the Company does not have an Employee Share Ownership Program (ESOP) and/or Management Share Ownership Program (MSOP) policy. The Company also did not conduct an Initial Public Offering (IPO) which would have enabled public ownership of the Company's shares.

Informasi tentang Pemegang Saham Utama/ Pengendali

Information on Major/Controlling Shareholder



Alamat Address	Gedung Graha CIMB Niaga, Lantai 18 Jl. Jenderal Sudirman Kav.58 RT.5/RW.3, Senayan, Kebayoran Baru Kota Jakarta Selatan, DKI Jakarta 12190 Telp: 021 50890929 Email: info@ifg.id www.ifg.id Graha CIMB Niaga Building, 18th Floor Jl. Jenderal Sudirman Kav.58 RT.5/RW.3, Senayan, Kebayoran Baru South Jakarta City, DKI Jakarta 12190 Phone: 021 50890929 Email: info@ifg.id www.ifg.id
Profil Singkat Brief Profile	PT Bahana Pembinaan Usaha Indonesia (Persero) didirikan pada tahun 1973 yang bertujuan untuk melakukan pembinaan terhadap para pengusaha usaha mikro, kecil dan menengah (UMKM) di Indonesia melalui pemberian pendampingan dan modal kerja. Seiring dengan perkembangan dan kebutuhan bisnis, BPUI melebarkan bisnis layanan keuangannya di bidang investasi pasar modal, <i>investment banking</i> dan <i>securities trading</i> melalui PT Bahana Sekuritas, melakukan <i>joint venture</i> dengan Trust Company of The West dengan membentuk perusahaan manajemen investasi PT Bahana TCW Investment Management, layanan pendampingan dan pembiayaan UMKM melalui PT Bahana Artha Ventura, layanan <i>property management</i> melalui PT Grahaniaga Tatautama serta layanan penasihat investasi dan keuangan melalui PT Bahana Kapital Investa. Pada tahun 2020, pemerintah melalui PP No. 20 tahun 2020 tanggal 16 Maret 2020 menetapkan PT Bahana Pembinaan Usaha Indonesia (Persero) sebagai Badan Usaha Milik Negara (BUMN) Holding Asuransi, Penjaminan dan Investasi sehingga terdapat empat anggota baru yang terdiri dari PT Asuransi Kerugian Jasa Raharja (Jasa Raharja), PT Asuransi Jasa Indonesia (Jasindo), PT Jaminan Kredit Indonesia (Jamkrindo) dan PT Asuransi Kredit Indonesia (Askrindo). Pada tahun 2020 PT Bahana Pembinaan Usaha Indonesia (Persero) sebagai BUMN <i>Holding</i> Asuransi, Penjaminan dan Investasi melakukan transformasi <i>brand</i> menjadi Indonesia Financial Group (IFG). Di bulan Desember 2020, pemerintah bersama Komisi VI DPR RI menyetujui Penyertaan Modal Negara (PMN) ke IFG untuk mendirikan IFG Life. Pendirian IFG Life sebagai bagian dari induk IFG menjadi peta bisnis IFG untuk portofolio bisnis di sektor asuransi jiwa dan kesehatan. PT Bahana Pembinaan Usaha Indonesia (Persero) was established in 1973 with the aim of fostering micro, small and medium enterprises (MSMEs) in Indonesia through the provision of assistance and working capital. Along with business development and needs, BPUI expanded its financial services business in the field of capital market investment, investment banking and securities trading through PT Bahana Securities, conducted a joint venture with Trust Company of The West by establishing an investment management company PT Bahana TCW Investment Management, mentoring services and MSME financing through PT Bahana Artha Ventura, property management services through PT Grahaniaga Tatautama and investment and financial advisory services through PT Bahana Kapital Investa. In 2020, the government through Government Regulation (PP) No. 20 of 2020 dated March 16, 2020 stipulates PT Bahana Pembinaan Usaha Indonesia (Persero) as the State-Owned Enterprise (SOE) Holding Insurance, Guarantee and Investment. Thus, there are four new members consisting of PT Asuransi Kerugian Jasa Raharja (Jasa Raharja), PT Asuransi Jasa Indonesia (Jasindo), PT Jaminan Kredit Indonesia (Jamkrindo) and PT Asuransi Kredit Indonesia (Askrindo). In 2020, PT Bahana Pembinaan Usaha Indonesia (Persero) as the state-owned insurance, guarantee and investment holding company transformed its brand into Indonesia Financial Group (IFG). In December 2020, the government and Commission VI of the House of Representatives approved the State Capital Participation (PMN) to IFG to establish IFG Life. The establishment of IFG Life as part of IFG's parent entity became IFG's business map for its business portfolio in the life and health insurance sector.
Kepemilikan Saham Share Ownership	100% Pemerintah Republik Indonesia 100% owned by Government of Republic of Indonesia



Kepengurusan Management	Jajaran Direksi Direktur Utama Wakil Direktur Utama Direktur SDM Direktur Bisnis Direktur Teknik Direktur Keuangan	: Hexana Tri Sasongko : Haru Koesmahargyo : Rizal Ariansyah : Pantro Pander Silitonga : Rianto Ahmadi : Heru Handayanto
	Dewan Komisaris Komisaris Utama merangkap Komisaris Independen Komisaris Komisaris Komisaris independen Komisaris Komisaris	: Fauzi Ichsan : Masyita Crystallin : Sumiyati : Hotbonar Sinaga : Nasrudin : Wahyu Setyawan
	Board of Directors President Director Vice President Director Director of Human Capital Director of Business Director of Technical Director of Finance	: Hexana Tri Sasongko : Haru Koesmahargyo : Rizal Ariansyah : Pantro Pander Silitonga : Rianto Ahmadi : Heru Handayanto
	Board of Commissioners President Commissioner concurrently Independent Commissioner Commissioner Commissioner Independent Commissioner Commissioner Commissioner	: Fauzi Ichsan : Masyita Crystallin : Sumiyati : Hotbonar Sinaga : Nasrudin : Wahyu Setyawan
Bidang Usaha Line of Business	Asuransi, Penjaminan dan Investasi Insurance, Guarantee and Investment	
Kepemilikan Saham di PT Asuransi Jiwa IFG Share ownership of PT Asuransi Jiwa IFG	99,999996%	

DAFTAR ENTITAS ANAK DAN ENTITAS ASOSIASI, VENTURA BERSAMA, DAN KERJA SAMA OPERASI

LIST OF SUBSIDIARIES AND ASSOCIATES, JOINT VENTURES, AND JOINT OPERATIONS

ENTITAS ANAK

Pada tahun 2022, IFG Life menerima pengalihan saham PT Mitrasraya Adhijasa ("Mitrasraya") melalui mekanisme hibah dari Jiwasraya pada tanggal 22 Februari 2022 sebagaimana Akta Hibah No. 24. Mitrasraya merupakan perusahaan yang bergerak pada jasa pengelolaan properti dan manajemen, seperti Apartemen Cilandak, Cilandak Food Court, Cilandak Sport Center (lapangan tenis, futsal, kolam renang, *fitness*, parkir motor), Gedung Perkantoran Jiwasraya Gondangdia, dan Life Tower.

SUBSIDIARIES

In 2022, IFG Life received the transfer of shares of PT Mitrasraya Adhijasa ("Mitrasraya") through a grant mechanism from Jiwasraya on February 22, 2022 as stated in the Deed of Grant No. 24. Mitrasraya is a company engaged in property management and management services, such as Cilandak Apartment, Cilandak Food Court, Cilandak Sport Center (tennis court, futsal, swimming pool, fitness, motorcycle parking), Jiwasraya Gondangdia Office Building, and Life Tower.

Entitas Anak Kepemilikan Langsung Direct Ownership Subsidiary	PT Mitrasraya Adhijasa (Mitrasraya)
Alamat Address	Jl. TB Simatupang Kav. 17 Cilandak Barat, Jakarta Selatan 12560 Telp. / Phone: (021) 750 4963 Jl. TB Simatupang Kav. 17 Cilandak Barat, South Jakarta 12560 Phone: (021) 750 4963
Bidang Usaha Line of Business	Jasa pengelolaan properti dan manajemen Property management and management services
Kepemilikan Saham Share Ownership	99% PT Asuransi Jiwa IFG 99% owned by PT Asuransi Jiwa IFG
Tahun Pendirian Year of Establishment	2016
Status Operasi Operation Status	Aktif Active
Jumlah Aset tahun 2023 Total Assets in 2023	Rp818.168.541.514,69 IDR818,168,541,514.69

Aset yang Dikelola Mitrasraya per 31 Desember 2023

Managed Assets by Mitrasraya as of December 31, 2022

No.	Aset yang Dikelola Managed Assets	Keterangan Description
1.	Gedung Life Tower Life Tower Building	Mengelola lantai 10 seluas 1.350 m2, lantai 11 seluas 1.614,57 m2, lobby seluas 360 m2 Managing the 10th floor of 1,350 m2, 11th floor of 1,614.57 m2, lobby of 360 m2
2.	Gedung Perkantoran Gondangdia Gondangdia Office Building	Luas bangunan ± 2.493 m2 terdiri dari 4 lantai dengan sarana parkir Building area ± 2,493 m2 consisting of 4 floors with parking facilities
3.	Apartemen Cilandak Cilandak Apartment	Gedung apartemen 5 lantai terdiri dari 48 unit (2 unit 3BR, 2 unit 2BR + SR, 34 unit 2BR, dan 10 unit 1BR) 5-story apartment building consists of 48 units (2 units of 3BR, 2 units of 2BR + SR, 34 units of 2BR, and 10 units of 1BR)
4.	Kolam Renang Swimming Pool	Kolam renang berukuran semi olimpiak (25m x 50m) Semi-olympic sized swimming pool (25m x 50m)
5.	Tenis Tennis	Lapangan Tenis terdiri dari 3 lapangan <i>outdoor</i> Tennis court consists of 3 outdoor courts
6.	Futsal Futsal	Lapangan futsal terdiri dari 4 lapangan yang beroperasi mulai pukul 07.00-24.00 WIB Futsal court consists of 4 courts that operate from 07.00-24.00 WIB



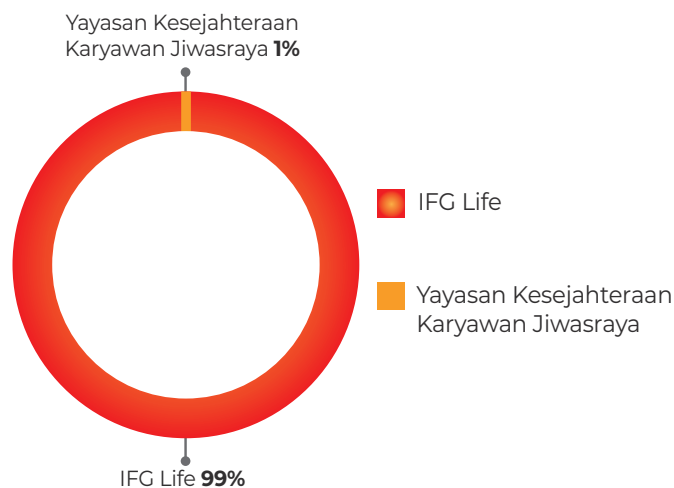
Aset yang Dikelola Mitrasraya per 31 Desember 2023

Managed Assets by Mitrasraya as of December 31, 2022

No.	Aset yang Dikelola Managed Assets	Keterangan Description
7.	Fitness Fitness	Berlokasi di area sekitar kolam renang dengan luas ± 200 m2 Located in the area around the swimming pool with an area of ± 200 m2
8.	Sport Café Sport Café	Berlokasi di luar area Cilandak Town Square (CITOS) Located outside the Cilandak Town Square (CITOS) area
9.	Parkir Parking	Area parkir <i>outdoor</i> Cilandak Town Square (CITOS) Cilandak Town Square (CITOS) outdoor parking area

Kepemilikan Saham Mitrasraya per 31 Desember 2023

Mitrasraya Share Ownership as of December 31, 2023



Manajemen Kunci Mitrasraya per 31 Desember 2023

Mitrasraya Key Management as of December 31, 2023

Nama Name	Jabatan Position
Dicky Kurniawan	Komisaris Commissioner
Nyoman Wahyuti	Direktur Utama President Director

Kinerja Keuangan Mitrasraya 2022-2023

Mitrasraya Financial Performance 2022-2023

(dalam juta Rupiah | in million Rupiah)

Uraian Description	2023	2022
Pendapatan Revenues	35.505.370	35.664
Beban Usaha Operation Expenses	20.011.536	13.043
Laba (Rugi) Bersih Net Profit (Loss)	12.954.940	16.261
Aset Assets	818.168.541	803.648
Liabilitas Liabilities	142.728.421	139.830
Ekuitas Equity	675.440.120	663.818

STRUKTUR GRUP IFG LIFE

IFG LIFE ORGANIZATIONAL STRUCTURE

IFG Life hanya memiliki 1 (satu) anak perusahaan yaitu PT Mitrasraya Adhijasa dengan saham sebesar 98,9%. Berikut adalah bagan struktur grup perusahaan per Desember 2023:

IFG Life only has 1 (one) subsidiary, PT Mitrasraya Adhijasa with a share of 98.9%. The following is a chart of the company's group structure as of December 2023:





KEANGGOTAAN ASOSIASI

ASSOCIATION MEMBERSHIP

Hingga akhir tahun 2023, IFG Life telah aktif dalam asosiasi, sebagai berikut:

As of the end of 2023, IFG Life has been active in the following associations:

No.	Nama Asosiasi Name of Association	Posisi di Asosiasi Position in the Association
1.	Asosiasi Asuransi Jiwa Indonesia (AAJI) The Indonesian Life Insurance Association (AAJI)	Anggota Aktif Active Member



KRONOLOGIS PENERBITAN DAN PENCATATAN SAHAM

CHRONOLOGY OF ISSUANCE AND LISTING SHARES

Sampai dengan 31 Desember 2023, Perusahaan tidak pernah melakukan Penawaran Umum Perdana Saham (IPO) dan tidak pernah menerbitkan efek lainnya. Dengan demikian, tidak terdapat informasi terkait hal tersebut dalam Laporan Tahunan ini.

As of December 31, 2023, the Company has never conducted an Initial Public Offering (IPO) and has never issued any other securities. Accordingly, there is no information related to this matter in this Annual Report.

KRONOLOGIS PENERBITAN DAN PENCATATAN EFEK LAINNYA

CHRONOLOGY OF ISSUANCE AND LISTING OF OTHER SECURITIES

Sampai dengan 31 Desember 2023, Perusahaan tidak menerbitkan efek seperti obligasi, sukuk, obligasi konversi atau efek lainnya di bursa efek baik yang berada di Indonesia maupun di luar negeri. Dengan demikian, tidak terdapat informasi terkait nama efek lainnya, tahun penerbitan efek lainnya, tingkat bunga/imbalance efek lainnya, dan tanggal jatuh tempo efek lainnya, nilai penawaran efek lainnya; nama bursa di mana efek lainnya dicatatkan; dan peringkat efek.

Until December 31, 2023, the Company did not issue securities such as bonds, sukuk, convertible bonds or other securities on the stock exchange either in Indonesia or abroad. Thus, there is no information related to the name of the other securities, the year of issuance of the other securities, the interest/reward rate of the other securities, and the maturity date of the other securities, the offering value of the other securities; the name of the exchange where the other securities are listed; and the rating of the securities.



LEMBAGA DAN PROFESI PENUNJANG

SUPPORTING INSTITUTIONS AND PROFESSIONS

Lembaga Institution	Nama Name	Alamat Address	Jasa yang Diberikan Services Provided	Periode Penugasan Assignment Period	Biaya Fee
Akuntan Publik Public Accountant	Tanudiredja, Wibisana, Rintis & Rekan Tanudiredja, Wibisana, Rintis & Partners	Jl. Jenderal Sudirman No. Kav. 29-31, RT. 4/ RW. 2, Kuningan, Karet, Setiabudi, Jakarta Selatan, Jakarta 12920 No. Kav. 29-31, RT. 4/ RW. 2, Kuningan, Karet, Setiabudi, South Jakarta City, Jakarta 12920	- Audit umum atas laporan keuangan konsolidasian tahun buku 2023 - Audit atas kepatuhan terhadap peraturan perundang-undangan dan pengendalian internal tahun 2023 - Audit terhadap evaluasi kinerja tahun 2023 - General audit of the consolidated financial statements for fiscal year 2023 - Audit of compliance with laws and regulations and internal control in 2023 - Audit of performance evaluation in 2023	Oktober 2023 s.d. 31 Juli 2024 October 2023 to July 31, 2024	Rp8.000.000.000,-
Notaris Notary	Hadijah S.H., M.Kn.	Jl. Hos Cokroaminoto No. 81 Jakarta Pusat 10310 Jl. Hos Cokroaminoto No. 81 Central Jakarta 10310	Jasa Pembuatan Akta Data Perseroan dan Anggaran Dasar beserta Perubahannya Deed Preparation Services for Company Data and Articles of Association and its Amendments	Jangka waktu sampai dengan akta dan sk kementerian diberikan kepada IFG Life untuk masing-masing kontrak period until the deed and decree of the Ministry of Law and Human Rights are given to IFG Life for each contract.	Mengikuti masing-masing kontrak Following the respective contract
	Shahreza Annaz, S.H., M.Kn.	Jl. Hang Lekir IX No. 1, Jakarta Selatan Jl. Hang Lekir IX No. 1, South Jakarta	Jasa Penyusunan Akta dan Legalisir Dokumen Pengalihan Polis dan Aset dari Jiwasraya kepada IFG Life Deed drafting services and legalization of policy and asset transfer documents from Jiwasraya to IFG Life	Sampai dengan Selesaiannya Proses Pengalihan Polis dan Aset dari Jiwasraya kepada IFG Life Until the completion of the process of transferring policies and assets from Jiwasraya to IFG Life	Rp300.000.000

Lembaga Institution	Nama Name	Alamat Address	Jasa yang Diberikan Services Provided	Periode Penugasan Assignment Period	Biaya Fee
Konsultan Hukum Legal Consultant	Assegaf Hamzah & Partners	Capital Place Level 36 & 37, Jl. Jend. Gatot Subroto Kav. 18, Jakarta Selatan Capital Place Level 36 & 37, Jl. Jend. Gatot Subroto Kav. 18, South Jakarta	Konsultan Hukum Pengalihan Polis dan Aset dari Jiwasraya kepada IFG Life Legal Consultant for Transfer of Policy and Assets from Jiwasraya to IFG Life	8 Desember 2023 – 31 Desember 2024 December 8, 2023 - December 31, 2024	Rp1.060.000.000
	Gunawan Darmawan Octavian Candra (GDOC) Advocates & Counsellors at Law	Jl. Pejaten Raya No. 9, Kelurahan Pejaten Barat Pasar Minggu, Jakarta Selatan 12510 Jl. Pejaten Raya No. 9, Kelurahan Pejaten Barat Pasar Minggu, South Jakarta, 12510	Konsultan Hukum Legal Consultant		
Konsultan Hukum dan Kekayaan Intelektual Legal and Intellectual Property Consultant	Cesar Resha Advocates & IP Consultants	Graha Wira Lt. 2 Ruang 2.3 Jl. Pemuda Kavling B2 No.1 Graha Wira 2nd floor, Room 2.3 Jl. Pemuda Kavling B2 No.1	Jasa pendampingan pendaftaran merek dagang/jasa perusahaan Trademark/service company registration assistance services	13 Desember 2023 - 31 Desember 2024 December 13, 2023 - December 31, 2024	Mengikuti kontrak yang berlaku Following the applicable contract



INFORMASI PADA SITUS WEB PERUSAHAAN

INFORMATION ON THE COMPANY'S WEBSITE

IFG Life memiliki situs web resmi yang merupakan salah satu sarana dalam memenuhi keterbukaan informasi yang diperlukan oleh masyarakat maupun pemangku kepentingan lainnya. Perusahaan menyediakan akses informasi yang akurat dan *real-time* dengan alamat <https://ifg-life.id>.

Adapun informasi penting yang terdapat di situs web Perusahaan, antara lain:

1. Beranda
2. Produk
 - a. Perlindungan Karyawan & Peserta
 - Jiwa
 - » IFG Group Life Protection
 - Kesehatan & Penyakit Kritis
 - » IFG Group Life Protection
 - Kecelakaan Diri Karyawan
 - » IFG Group Life Protection
 - Manfaat Purna Karya
 - » IFG Employee Benefit Program
 - b. Perlindungan Diri & Keluarga
 - Jiwa
 - » IFG Life Protection Platinum
 - » IFG LifeCOVER
 - Kecelakaan Diri
 - » IFG LifeSAVER
 - Anuitas
 - » IFG Premier Annuity Plan
 - LifeSERIES
 - » IFG LifeSAVER
 - » IFG LifeCOVER
 - » IFG LifeCHANCE
 - Kesehatan & Penyakit Kritis
 - » IFG LifeCHANCE
 - » MIFG My Managed Care
3. Pusat Bantuan
 - a. Kontak
 - Hubungi Kami
 - Kantor Kami
 - *Whistleblowing System*
 - Alur Pengaduan
 - b. FAQ
 - Produk Asuransi 101
 - Polis
 - Premi
 - Klaim
 - Cara Bayar
 - c. Kamus Asuransi
 - d. Unduh Formulir
 - Semua
 - Klaim
 - Autodebet
 - Pengkinian Data

IFG Life has an official website which is one of the means in fulfilling the information disclosure required by the public and other stakeholders. The Company provides access to accurate and real-time information at <https://ifg-life.id>.

The important information contained on the Company's website, among others:

1. Home
2. Products
 - a. Employee & Participant Protection
 - Life
 - » IFG Group Life Protection
 - Health & Critical Illness
 - » IFG Group Life Protection
 - Employee Personal Accident
 - » IFG Group Life Protection
 - Post-employment Benefits
 - » IFG Employee Benefit Program
 - b. Personal & Family Protection
 - Life
 - » IFG Life Protection Platinum
 - » IFG LifeCOVER
 - Personal Accident
 - » IFG LifeSAVER
 - Annuity
 - » IFG Premier Annuity Plan
 - LifeSERIES
 - » IFG LifeSAVER
 - » IFG LifeCOVER
 - » IFG LifeCHANCE
 - Health & Critical Illness
 - » IFG LifeCHANCE
 - » MIFG My Managed Care
3. Help Center
 - a. Contact
 - Contact Us
 - Our Office
 - Whistleblowing System
 - Complaint Flow
 - b. FAQ
 - Insurance 101 Products
 - Policy
 - Premium
 - Claim
 - How to Pay
 - c. Insurance Dictionary
 - d. Download Forms
 - All
 - Claim
 - Autodebit
 - Data Update

- Pemulihan Polis
 - Top-up Sekaligus
 - Lainnya
 - e. Daftar *Provider*
 - Semua
 - Laboratorium
 - Optik
 - Klinik
 - Rumah Sakit
 - 4. Tentang Kami
 - a. Visi & Misi
 - b. Manajemen
 - c. Laporan
 - Laporan Keberlanjutan
 - Laporan Tahunan
 - Laporan Keuangan
 - Lain-Lain
 - d. Anak Perusahaan
 - e. Penerapan Manajemen Risiko
 - f. Gratifikasi
 - g. Pernyataan APU-PPT
 - h. Kebijakan Anti Suap
 - 5. Berita
 - a. Berita Korporasi
 - b. Artikel
 - c. *Event*
- Policy reinstatement
 - Simultaneous Top-up
 - Others
 - e. Provider List
 - All
 - Laboratory
 - Optical
 - Clinic
 - Hospital
 - 4. About Us
 - a. Vision & Mission
 - b. Management
 - c. Report
 - Sustainability Report
 - Annual Report
 - Financial Report
 - Others
 - d. Subsidiary Company
 - e. Implementation of Risk Management
 - f. Gratification
 - g. AML-CFT Statement
 - h. Anti-bribery Policy
 - 5. News
 - a. Corporate News
 - b. Articles
 - c. Events



PENGHARGAAN DAN SERTIFIKASI

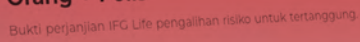
AWARDS AND CERTIFICATIONS

Tanggal Date	Nama Penghargaan Awards Name	Diberikan Oleh Awarded by
5 Juli 2023 July 5, 2023	1st Rank The Most Innovative Life Insurance	IndonesiaRe
12 April 2023 April 12, 2023	The 3rd Highest Digital Index Life Insurance Company	Info Bank
12 April 2023 April 12, 2023	The Best Conventional Life Insurance	Info Bank
11 Juni 2023 June 11, 2023	Juara 2 Green Office Award 2023 2nd place Green Office Award 2023	PT Graha Niaga Tata Utama
27 September 2023 September 27, 2023	Best Insurance 2023 with Top Financial Performance	Warta Ekonomi
5 Desember 2023 December 5, 2023	The Inspiration from Successful Leaders in Crisis Eli Wijayanti (Direktur Kepatuhan dan Manajemen Risiko) Ryan Diastana Firman (Direktur Keuangan) Eli Wijayanti (Director of Compliance and Risk Management) Ryan Diastana Firman (Director of Finance)	Info Bank

Sertifikasi yang Masih Berlaku di Tahun 2023

Certifications still valid in 2023

Nama Sertifikasi Certification Name	Masa Berlaku Certification Validity	Diberikan oleh Given by
ISO 27001:2013 Sertifikasi Information Security Management Systems ISO 27001:2013 Information Security Management Systems Certification	1 Maret 2023 – 28 Februari 2026 March 1, 2023 – February 28, 2026	CBQA Global
Sertifikasi Payment Card Industry Data Security Standart Payment Card Industry Data Security Standard Certification	10 Mei 2023 – 9 Mei 2024 May 10, 2023 – May 9, 2024	PT TUV Rheinland Indonesia
ISO 37001:2016 Sistem Manajemen Anti Penyuapan ISO 37001:2016 Anti-bribery Management System	4 Januari 2023 – 3 Januari 2026 January 4, 2023 – January 3, 2026	PT CHESNA



04



ANALISIS PEMBAHASAN DAN MANAJEMEN

Management Analysis and Discussion



TINJAUAN MAKRO PEREKONOMIAN

MACROECONOMIC OVERVIEW

ANALISA PEREKONOMIAN GLOBAL

Seperti dikutip dari Tinjauan Kebijakan Moneter Desember 2023 yang dirilis oleh Bank Indonesia, menyatakan bahwa perekonomian dunia melambat dengan ketidakpastian pasar keuangan yang mulai mereda. Bank Indonesia memprakirakan pertumbuhan ekonomi global tahun 2023 sebesar 3,0% dan melambat menjadi 2,8% pada 2024. Pertumbuhan ekonomi Amerika Serikat (AS) dan India tahun 2023 lebih baik dari prakiraan awal ditopang oleh konsumsi rumah tangga dan ekspansi pemerintah. Sementara itu, ekonomi Tiongkok melemah seiring dengan konsumsi rumah tangga dan investasi yang tumbuh terbatas.

Inflasi di negara maju, termasuk di AS, dalam kecenderungan menurun tetapi tingkatnya masih di atas sasaran. Suku bunga kebijakan moneter, termasuk Fed Funds Rate (FFR), diperkirakan telah mencapai puncaknya namun masih akan bertahan tinggi dalam waktu yang lama (*high for longer*). Demikian pula *yield* obligasi Pemerintah negara maju, termasuk US *Treasury*, diperkirakan dalam kecenderungan menurun tetapi tingkatnya masih akan tinggi sejalan dengan premi risiko jangka panjang (*term-premia*) terkait besarnya pembiayaan fiskal dan utang pemerintah. Kejelasan arah kebijakan moneter di negara maju tersebut mendorong mulai meredanya ketidakpastian pasar keuangan global.

Sehubungan dengan itu, aliran modal mulai kembali masuk dan menurunkan tekanan pelemahan nilai tukar di negara *emerging market*, termasuk Indonesia. Ke depan, sejumlah risiko dapat kembali meningkatkan ketidakpastian perekonomian dunia, di antaranya masih berlanjutnya ketegangan geopolitik, pelemahan ekonomi di sejumlah negara termasuk Tiongkok, serta masih tingginya suku bunga kebijakan moneter dan *yield* obligasi di negara maju.

ANALISIS PEREKONOMIAN NASIONAL

Pertumbuhan ekonomi Indonesia masih terbilang tangguh di tengah dinamika yang terjadi. Data Badan Pusat Statistik (BPS) mencatat perekonomian Indonesia 2023 yang diukur berdasarkan Produk Domestik Bruto (PDB) atas dasar harga berlaku mencapai Rp20.892,4 triliun dan PDB per kapita mencapai Rp75,0 juta atau US\$4.919,7.

GLOBAL ECONOMY ANALYSIS

As quoted from the December 2023 Monetary Policy Review released by Bank Indonesia, it states that the world economy is slowing down with financial market uncertainty starting to subside. Bank Indonesia forecasts global economic growth of 3.0% in 2023 and a slowdown to 2.8% in 2024. Economic growth in the United States (US) and India in 2023 is better than initially expected on the back of household consumption and government expansion. Meanwhile, China's economy weakened as household consumption and investment grew limited.

Inflation in advanced economies, including in the US, is on a downward trend but the level is still above target. Monetary policy rates, including the Fed Funds Rate (FFR), are predicted to have peaked but will remain high for longer. Similarly, yields on developed country government bonds, including US Treasuries, are predicted to be on a downward trend but the level will still be high in line with long-term premium risk (*term-premia*) associated with large fiscal financing and government debt. The clarity of monetary policy direction in developed countries has led to a reduction in global financial market uncertainty.

As a result, capital flows began to return and reduced the pressure to weaken exchange rates in emerging market countries, including Indonesia. Going forward, a number of risks could again increase uncertainty in the world economy, including continued geopolitical tensions, economic weakness in a number of countries including China, and high monetary policy rates and bond yields in developed countries.

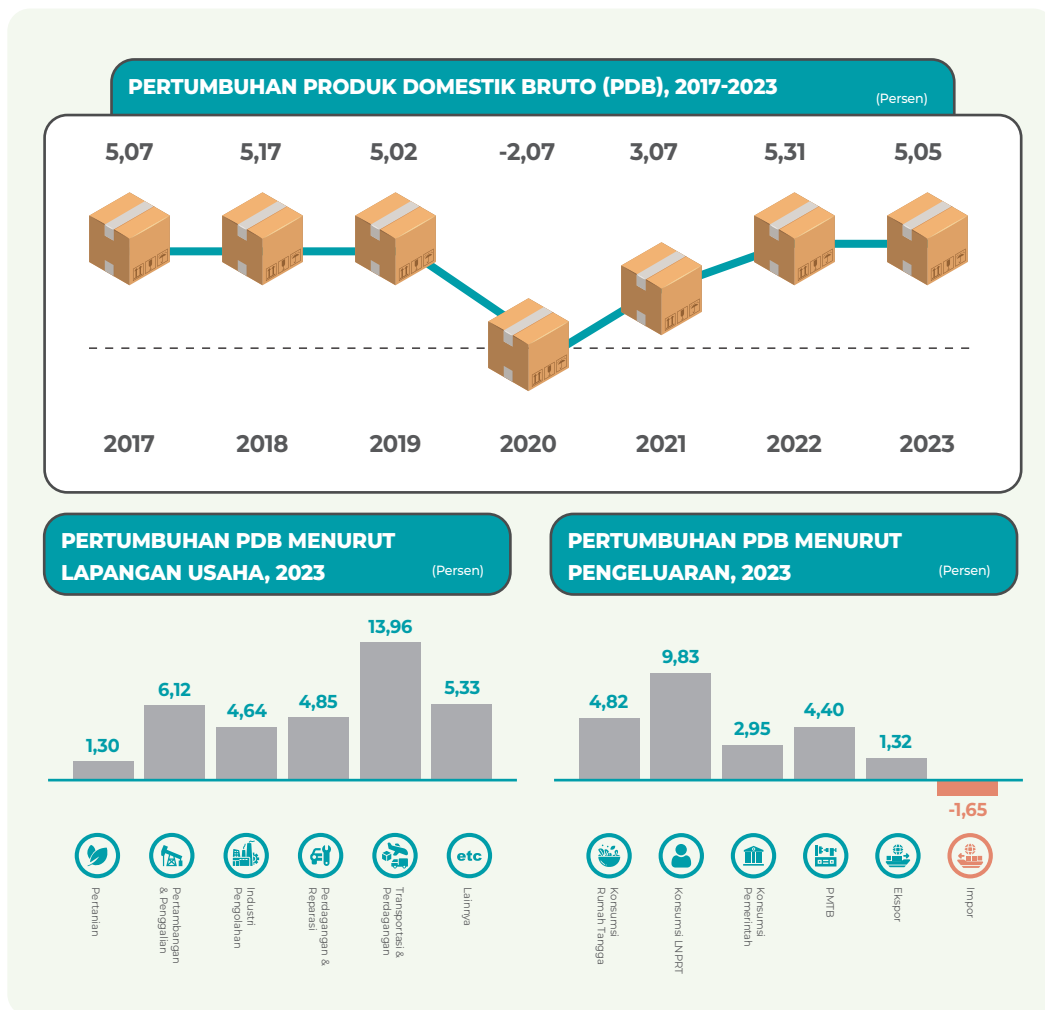
ANALYSIS OF NATIONAL ECONOMY

Indonesia's economic growth is still fairly resilient amidst the dynamics that occur. Statistics Indonesia (BPS) noted that the Indonesia's 2023 economy as measured by Gross Domestic Product (GDP) at current prices reached IDR20,892.4 trillion and GDP per capita reached IDR75.0 million or US\$4,919.7.



Ekonomi Indonesia tahun 2023 tumbuh sebesar 5,05 persen, lebih rendah dibanding capaian tahun 2022 yang mengalami pertumbuhan sebesar 5,31 persen. Dari sisi produksi, pertumbuhan tertinggi terjadi pada Lapangan Usaha Transportasi dan Pergudangan sebesar 13,96 persen. Sementara dari sisi pengeluaran pertumbuhan tertinggi dicapai oleh Pengeluaran Konsumsi Lembaga Nonprofit yang Melayani Rumah Tangga (PK-LNPRT) sebesar 9,83 persen.

Indonesia's economy in 2023 grew by 5.05 percent, lower than the achievement in 2022 which experienced growth of 5.31 percent. In terms of production, the highest growth occurred in the Transportation and Warehousing Business Sector at 13.96 percent. Meanwhile, as for expenditure, the highest growth was achieved by Consumption Expenditure of Non-profit Institutions Serving Households (PK-LNPRT) of 9.83 percent.



Sumber: Badan Pusat Statistik

Ekonomi Indonesia triwulan IV-2023 terhadap triwulan IV-2022 mengalami pertumbuhan sebesar 5,04 persen (y-on-y). Dari sisi produksi, Lapangan Usaha Transportasi dan Pergudangan mengalami pertumbuhan tertinggi sebesar 10,33 persen. Sementara dari sisi pengeluaran, Komponen PK-LNPRT mengalami pertumbuhan tertinggi sebesar 18,11 persen.

Indonesia's economy in the fourth quarter of 2023 against the fourth quarter of 2022 experienced growth of 5.04 percent (y-on-y). In terms of production, the Transportation and Warehousing Business Field experienced the highest growth of 10.33 percent. In terms of expenditure, the PK-LNPRT component experienced the highest growth of 18.11 percent.

Ekonomi Indonesia triwulan IV-2023 terhadap triwulan sebelumnya mengalami pertumbuhan sebesar 0,45 persen (q-to-q). Dari sisi produksi, Lapangan Usaha Administrasi Pemerintahan, Pertahanan, dan Jaminan Sosial Wajib mengalami pertumbuhan tertinggi sebesar 19,81 persen. Dari sisi pengeluaran, Komponen Pengeluaran Konsumsi Pemerintah (PK-P) mengalami pertumbuhan tertinggi sebesar 39,13 persen.

Indonesia's economy in the fourth quarter of 2023 compared to the previous quarter experienced growth of 0.45 percent (q-to-q). In terms of production, the Government Administration, Defense, and Compulsory Social Security Business Field experienced the highest growth of 19.81 percent. In terms of expenditure, the Government Consumption Expenditure Component (PK-P) experienced the highest growth of 39.13 percent.

Analisis Lapangan Usaha (LU) menunjukkan bahwa sebagian besar sektor ekonomi mengalami pertumbuhan positif. Industri Pengolahan, Perdagangan, dan Konstruksi menjadi pilar utama pertumbuhan, didukung oleh permintaan domestik yang tinggi. Secara spasial, pertumbuhan ekonomi yang tetap solid terjadi di seluruh wilayah Indonesia, dengan pertumbuhan tertinggi tercatat di Sulawesi-Maluku-Papua (Sulampua), Jawa, Kalimantan, Sumatra, dan Bali-Nusa Tenggara (Balinusra).

Meskipun terdapat tantangan global, seperti ketidakpastian geopolitik dan perubahan kebijakan moneter di beberapa negara, pasar keuangan Indonesia menunjukkan ketahanan yang positif. Penurunan volatilitas di pasar saham, surat utang, dan nilai tukar mencerminkan stabilitas yang semakin kuat. Dengan proyeksi pertumbuhan ekonomi yang solid untuk tahun 2023, Indonesia siap menghadapi berbagai tantangan global, menjaga stabilitas ekonomi, dan memberikan kontribusi positif bagi perekonomian dunia.

The Business Sector Analysis (LU) shows that most economic sectors experienced positive growth. Manufacturing, Trade, and Construction became the main pillars of growth, supported by high domestic demand. Regionally, economic growth remained solid across Indonesia, with the highest growth recorded in Sulawesi-Maluku-Papua (Sulampua), Java, Kalimantan, Sumatra, and Bali-Nusa Tenggara (Balinusra).

Despite global challenges, such as geopolitical uncertainty and monetary policy changes in several countries, Indonesia's financial markets showed positive resilience. Decreased volatility in the stock, debt securities, and exchange rate markets reflects stronger stability. With solid economic growth projected for 2023, Indonesia is ready to tackle global challenges, maintain economic stability, and make a positive contribution to the world economy.



TINJAUAN MAKRO SEGMENT INDUSTRI

MACRO INDUSTRY OVERVIEW

Asosiasi Asuransi Jiwa Indonesia (AAJI) melaporkan kinerja 56 Perusahaan Asuransi Jiwa untuk periode Januari-Desember 2023. Industri Asuransi Jiwa mencatatkan kinerja yang positif pada penjualan produk asuransi jiwa tradisional. Sepanjang tahun 2023 AAJI mencatat pertumbuhan yang baik pada produk asuransi tradisional. Di sisi lain, produk asuransi jiwa unit link juga masih diminati masyarakat yang membutuhkan fitur investasi pada produk asuransinya.

Meskipun tercatat menurun dibandingkan dengan tahun 2022, produk asuransi jiwa unit link masih menunjukkan pertumbuhan. Sampai akhir tahun 2023, premi dari produk asuransi jiwa unit link mencapai Rp85.33 triliun. Sementara itu, produk asuransi jiwa tradisional masih mendominasi pendapatan premi dengan total perolehan sebesar Rp92,33 triliun atau naik 14,1% dibandingkan dengan tahun 2022.

Secara umum, total pendapatan asuransi jiwa sampai dengan akhir tahun 2023 berjumlah Rp219,70 triliun. Angka tersebut menurun tipis 2% jika dibandingkan dengan total pendapatan di tahun 2022. Pendapatan premi asuransi jiwa sampai dengan akhir tahun 2023 berjumlah Rp177,66 triliun. Hasil investasi menunjukkan pertumbuhan positif dengan naik 46,2% atau mencapai total Rp32,03 triliun.

Industri asuransi jiwa di tahun 2023 mencatat pencapaian positif dengan jumlah tertanggung yang mencapai 84,84 juta orang atau meningkat 0,5%. Total uang pertanggungan juga meningkat 9,9% menjadi Rp5.343,43 triliun. Dari data tersebut dapat menggambarkan bahwa setiap individu yang mempunyai asuransi jiwa rata-rata memiliki uang pertanggungan sebesar Rp63 juta. Jika dibandingkan dengan nilai upah minimum Jakarta saat ini sebesar Rp5,6 juta maka dari angka tersebut dapat disimpulkan bahwa industri asuransi jiwa dapat memberikan ketahanan keuangan keluarga kepada setiap pemegang polis selama kurang lebih 12 bulan jika terjadi risiko yang mengakibatkan kerugian finansial.

Di sisi lain, klaim asuransi kesehatan mengalami peningkatan signifikan sepanjang tahun 2023. Faktor utama pendorongnya adalah inflasi medis yang tinggi, meliputi harga fasilitas kesehatan, biaya perawatan rumah sakit termasuk biaya pelayanan, obat dan berbagai tes kesehatan. Faktor lainnya adalah perubahan iklim ekstrem dan meningkatnya kesadaran masyarakat untuk mendapatkan layanan kesehatan yang optimal.

Untuk mengatasi tantangan ini, industri asuransi jiwa mengambil langkah-langkah seperti meninjau kerja sama dengan rumah sakit, mengevaluasi produk dan premi berdasarkan pengalaman klaim, serta memfasilitasi

The Indonesian Life Insurance Association (AAJI) reported the performance of 56 Life Insurance Companies for the period January-December 2023. The Life Insurance industry recorded a positive performance in the sale of traditional life insurance products. Throughout 2023 AAJI recorded good growth in traditional insurance products. On the other hand, unit-linked life insurance products are also still in demand by people who need investment features in their insurance products.

Despite a recorded decline compared to 2022, unit-linked life insurance products are still showing growth. By the end of 2023, premiums from unit-linked life insurance products reached IDR85.33 trillion. Meanwhile, traditional life insurance products still dominate premium income with a total gain of IDR92.33 trillion, an increase of 14.1% compared to 2022.

In general, total life insurance revenue until the end of 2023 amounted to IDR219.70 trillion. This is a slight decrease of 2% when compared to the total revenue in 2022. Life insurance premium income until the end of 2023 amounted to IDR177.66 trillion. Investment income showed positive growth with an increase of 46.2% or a total of IDR32.03 trillion.

Life insurance industry in 2023 recorded a positive achievement with the number of insured reaching 84.84 million people or an increase of 0.5%. Total sum insured also increased by 9.9% to IDR5,343.43 trillion. The data illustrates that each individual with life insurance has an average sum insured of IDR63 million. When compared to the current Jakarta minimum wage of IDR5.6 million, it can be concluded that the life insurance industry can provide family financial security to each policyholder for approximately 12 months in the event of a risk that results in financial loss.

On the other hand, health insurance claims have increased significantly throughout 2023. The main driving factor is high medical inflation, which includes the price of healthcare facilities, hospitalization costs including service fees, drugs and various medical tests. Other factors include extreme climate change and increased public awareness of optimal health services.

To overcome these challenges, the life insurance industry is taking steps such as reviewing cooperation with hospitals, evaluating products and premiums based on

diskusi antar perusahaan anggota AAJI. Lebih lanjut, industri asuransi jiwa mendukung langkah OJK yang telah menandatangani Nota Kesepahaman (MoU) dengan Kementerian Kesehatan (Kemenkes) untuk memperkuat ekosistem kesehatan melalui produk dan layanan asuransi kesehatan yang berkualitas.

Sepanjang tahun 2023 industri asuransi jiwa telah membayarkan klaim sebesar Rp162,75 triliun kepada lebih dari 10 juta penerima manfaat. Tercatat terjadi tren penurunan pembayaran pada beberapa jenis klaim, seperti klaim akhir kontrak, klaim meninggal dunia, klaim penebusan polis (*surrender*) serta klaim penarikan sebagian (*partial withdrawal*). Jumlah tersebut tercatat menurun 6,8% dibandingkan dengan pembayaran klaim di tahun 2022.

Namun demikian, klaim asuransi kesehatan justru semakin meningkat sepanjang tahun 2023. Di awal tahun (Januari - Maret) total klaim asuransi kesehatan berjumlah Rp4,6 triliun dan sampai dengan Desember 2023 nilai tersebut terus melonjak hingga mencapai Rp20,83 triliun. Saat ini rasio klaim asuransi kesehatan terhadap pendapatan premi untuk produk tersebut sudah mencapai 138%. Ada margin yang cukup besar antara pembayaran klaim dengan pendapatan preminya.

claims experience, and facilitating discussions between AAJI member companies. Furthermore, the life insurance industry supports OJK's move to sign a Memorandum of Understanding (MoU) with the Ministry of Health (Kemenkes) to strengthen the health ecosystem through quality health insurance products and services.

Throughout 2023 the life insurance industry has paid claims amounting to IDR162.75 trillion to more than 10 million beneficiaries. There was a downward trend in payments for several types of claims, such as end of contract claims, death claims, surrender claims and partial withdrawal claims. This is a 6.8% decrease compared to claim payments in 2022.

However, health insurance claims actually increased throughout 2023. At the beginning of the year (January - March) the total health insurance claims amounted to IDR4.6 trillion and until December 2023 the value continued to soar to IDR20.83 trillion. Currently, the ratio of health insurance claims to premium income for these products has reached 138%. There is a sizable margin between claim payments and premium income.

Ringkasan Kinerja Industri Asuransi Jiwa Indonesia
Periode Januari - Desember 2023
Summary of Performance of the Indonesian Life Insurance Industry
January - December 2023 Period

(Sumber : AAJI)
(Source: AAJI)

Indikator Indicator	2022	2023	Pertumbuhan Growth
Total Pendapatan Total Income	Rp224.09 Triliun IDR224.09 Trillion	Rp219.70 triliun IDR219.70 trillion	-2,0%
Total Pendapatan Premi Total Premium Income	Rp191.18 Triliun IDR191.18 Trillion	Rp177.66 Triliun IDR177.66 Trillion	-7,1%
Total Premi Bisnis Baru Total New Business Premiums	Rp118.39 Triliun IDR118.39 Trillion	Rp103.93 Triliun IDR103.93 Trillion	-12,2%
Total Premi Lanjutan Total advanced premiums	Rp72.78 Triliun IDR72.78 Trillion	Rp73.73 Triliun IDR73.73 Trillion	1,3%
Total Pendapatan Premi (<i>weighted</i>) Total Premium Income (<i>weighted</i>)	Rp107.53 Triliun IDR107.53 Trillion	Rp108.69 Triliun IDR108.69 Trillion	1.1%
Total Premi Bisnis Baru Total New Business Premiums	Rp34.75 Triliun IDR34.75 Trillion	Rp34.96 Triliun IDR34.96 Trillion	0.6%
Total Premi Lanjutan Total advanced premiums	Rp72.78 Triliun IDR72.78 Trillion	Rp73.73 Triliun IDR73.73 Trillion	1.3%
Hasil Investasi Investment Income	Rp21.91 Triliun IDR21.91 Trillion	Rp32.03 Triliun IDR 2.03 Trillion	46.2%
Klaim Reasuransi Reinsurance Claims	Rp6.00 Triliun IDR6.00 Trillion	Rp5.70 Triliun IDR5.70 Trillion	-4.9%
Pendapatan Lainnya Other Income	Rp5.00 Triliun IDR5.00 Trillion	Rp4.31 Triliun IDR4.31 Trillion	-13.7%
Total Aset Total Assets	Rp610.38 Triliun IDR610.38 Trillion	Rp614.61 Triliun IDR614.61 Trillion	0.7%
Jumlah Investasi Total Investment	Rp537.10 Triliun IDR537.10 Trillion	Rp54.17 Triliun IDR54.17 Trillion	0.8%



Ringkasan Kinerja Industri Asuransi Jiwa Indonesia Periode Januari - Desember 2023

Summary of Performance of the Indonesian Life Insurance Industry
January - December 2023 Period

(Sumber : AAJI)
(Source: AAJI)

Indikator Indicator	2022	2023	Pertumbuhan Growth
Total Cadangan Teknis Total Technical Reserves	Rp439.77 Triliun IDR439.77 Trillion	Rp437.14 Triliun IDR437.14 Trillion	-0.6%
Total Klaim dan Manfaat yang Dibayarkan Total Claims and Benefits Paid	Rp174.65 Triliun IDR174.65 Trillion	Rp162.75 Triliun IDR162.75 Trillion	-6.8%
Akhir Kontrak End of Contract	Rp21.58 Triliun IDR21.58 Trillion	Rp17.70 Triliun IDR17.70 Trillion	-18.0%
Meninggal Dunia Pass Away	Rp12.03 Triliun IDR12.03 Trillion	Rp11.02 Triliun IDR11.02 Trillion	-8.3%
Nilai Tebus (<i>Surrender</i>) Surrender	Rp99.91 Triliun IDR99.91 Trillion	Rp89.93 Triliun IDR89.93 Trillion	-10.10%
<i>Partial Withdrawal</i>	Rp18.07 Triliun IDR18.07 Trillion	Rp16.96 Triliun IDR16.96 Trillion	-9.3%
Kesehatan (<i>Medical</i>) Health (Medical)	Rp16.68 Triliun IDR16.68 Trillion	Rp20.83 Triliun IDR20.83 Trillion	24.9%
Kesehatan Perorangan Individual Health	Rp10.64 Triliun IDR10.64 Trillion	Rp13.40 Triliun IDR13.40 Trillion	25.9%
Kesehatan Kumpulan Group Health	Rp6.04 Triliun IDR 6.04 Trillion	Rp7.44 Triliun IDR7.44 Trillion	23.2%
Lain-Lain Others	Rp5.76 Triliun IDR5.76 Trillion	Rp6.30 Triliun IDR6.30 Trillion	9.5%
Total Uang Pertanggungan Total Sum Insured	Rp4,860.78 Triliun IDR4,860.78 Trillion	Rp5,343.43 Triliun IDR5,343.43 Trillion	9.9%
Perorangan Individual	Rp2,644.79 Triliun IDR2,644.79 Trillion	Rp2,711.80 Triliun IDR 2,711.80 Trillion	2.5%
Kumpulan Group	Rp2,216.08 Triliun Rp2,216.08 Trillion	Rp,631.63 Triliun IDR631.63 Trillion	18.8%
Total Polis Total Policy	27.321.419 27,321,419	21.411.949 21,411,949	-21.6%
Perorangan Individual	25.514.472 25,514,472	21.112.133 21,112,133	-20.4%
Kumpulan Group	860.947 860,947	299.816 299,816	-62.8%
Total Tertanggung Total Insured	84,40 juta orang 84.40 million people	84,84 juta orang 84.84 million people	0.5%
Perorangan Individual	27,23 juta orang 27.23 million people	21,69 juta orang 21.69 million people	-20.3%
Kumpulan Group	51,17 juta orang 51.17 million people	63,15 juta orang 63.15 million people	10.5%
Jumlah Agen Berlisensi Number of Licensed Agents	576.805 576,805	565.260 565,260	-2.0%

Catatan:
Data Januari - Desember 2022 berdasarkan data 57 dari 61 perusahaan asuransi jiwa.
Data Januari - Desember 2023 berdasarkan data 56 dari 57 perusahaan asuransi jiwa.
Note:
January - December 2022 data based on 57 of 61 life insurance companies.
January - December 2023 data based on 56 of 57 life insurance companies.

RENCANA STRATEGIS 2023

2023 STRATEGIC PLAN

Dalam rangka mewujudkan fokus utama Perusahaan tahun 2023, IFG Life sudah menetapkan sasaran dan strategi Perusahaan yaitu sebagaimana terlampir berikut ini.

In order to realize the Company's main focus in 2023, IFG Life has set the Company's goals and strategies, as summarized below:

Strategic Issues	Fokus Utama Main Focus	Strategic Imperatives
- Skema penyelesaian pengalihan portofolio (polis) Jiwasraya yang memerlukan dukungan berbagai <i>stakeholder</i> Terkait - Jiwasraya's portfolio (policy) transfer settlement scheme that requires the support of various related stakeholders	Penyelesaian Pengalihan Portofolio Aset dan Liabilitas dari Jiwasraya, Pengembangan Bisnis yang <i>Profitable</i> dan Transformasi Inovasi Digital Completion of Transfer of Assets and Liabilities Portfolio from Jiwasraya, Profitable Business Development and Digital Innovation Transformation	- Penyelesaian Pengalihan Portofolio dari Jiwasraya <i>Build Our Brand</i> - Indikator tingkat risiko dan kesehatan keuangan sesuai ketentuan berlaku <i>Establish indicator</i> tata kelola yang <i>prudent</i> dan efektif mendukung bisnis IFG Life - Penerapan <i>Liability Driven Investment (LDI)</i> dan <i>Asset Liability Management (ALM)</i>
- Kualitas dan likuiditas aset pengalihan dari Jiwasraya belum <i>eligible</i> untuk dialihkan - Quality and liquidity of assets transferred from Jiwasraya are not yet eligible for transfer		- Completion of Portfolio Transfer from Jiwasraya - Build Our Brand - Risk level and financial health indicators in accordance with applicable regulations - Establishing indicators of prudent and effective governance to support IFG Life business - Implementation of Liability Driven Investment (LDI) and Asset Liability Management (ALM)
- Perpajakan yang cukup tinggi atas aset tanah dan bangunan pengalihan dari Jiwasraya untuk kepentingan balik nama aset - High taxation on land and building assets transferred from Jiwasraya for the purpose of transferring the asset name		- Menjaga kondisi keuangan perusahaan dan indikator tingkat kesehatan keuangan sesuai ketentuan berlaku. - Maintaining the company's financial condition and financial health level indicators in accordance with applicable regulations.
- Kemampuan pendanaan IFG Life untuk dapat menyelesaikan pengalihan portofolio (polis) Jiwasraya - IFG Life's funding capability to be able to complete the transfer of Jiwasraya's portfolio (policy)		



TINJAUAN OPERASI PER SEGMENT USAHA

OPERATIONAL REVIEW BY BUSINESS SEGMENT

Dalam rangka mengembangkan bisnis baru yang *profitable*, IFG Life akan menawarkan *simple product* dan berfokus pada proteksi dengan struktur biaya yang lebih rendah. Penjualan produk tersebut dilakukan melalui beberapa saluran distribusi penjualan yang terdiri dari bisnis ritel (*agency*), bisnis korporasi (*corporate business relationship*), bisnis *bancassurance*, bisnis *worksite* (Life Progress Advisor) dan bisnis digital. Selain itu, IFG Life akan mengoptimalkan portofolio kelolaan eksisting dari Jiwasraya dan monetisasi *captive market* yang potensial pada ekosistem BUMN.

Per 31 Desember 2023, Perusahaan memiliki 4 (empat) segmen usaha, yaitu bisnis *agency*, bisnis korporasi, *bancassurance*, *worksite*, dan produk digital. Adapun masing-masing kinerja segmen usaha Perusahaan diuraikan sebagai berikut.

SEGMENT OPERASI

Bisnis Agency

Bisnis *agency* IFG Life menawarkan 3 (tiga) produk utama sebagai sumber pendapatan premi baru, yaitu IFG Life Prime Protection, IFG Ultimate Protection, dan IFG Protection Platinum. Pada tahun 2023, bisnis *agency* berhasil mengumpulkan jumlah penjual produk sebanyak 795 agen, yang terbagi menjadi 14 *business partner*, 58 *business manager*, dan 723 *business executive*. Capaian rasio agen aktif (*Agent Active Ratio/AAR*) mencapai 16.89%.

Jumlah pencapaian GWP secara *year to date* (ytd) Desember 2023 adalah sebesar Rp60,54 miliar (2022: Rp69,97 miliar). Capaian GWP Perusahaan terdiri dari Rp26,04 miliar premi *new business* dan Rp34,51 miliar premi portofolio migrasi Jiwasraya. Premi *new business* memperoleh produksi polis baru sebanyak 3.036 polis dengan *persistence ratio* atas polis produksi bisnis *agency* sebesar 70,4%.

Bisnis Korporasi

IFG Life mengelola bisnis korporasi dengan *model direct marketing*. Tiap portofolio ditangani oleh Corporate Business Executive (CBE) dan *Corporate Business Manager* (CBM), yang melapor kepada *Head of Corporate Business Relationship* (HCBR). Mereka bertanggung jawab menjalin hubungan dengan klien korporasi dan menawarkan serta mengelola portofolio produk asuransi. HCBR mengawasi strategi dan pencapaian bisnis secara keseluruhan. Model ini memungkinkan IFG Life memberikan layanan personal kepada klien korporasi sambil memastikan pertumbuhan bisnis yang berkelanjutan.

In order to develop profitable new business, IFG Life will offer simple products and focus on protection with a lower cost structure. The product sales are conducted through several sales distribution channels consisting of retail business (*agency*), corporate business (*corporate business relationship*), *bancassurance* business, *worksite* business (Life Progress Advisor) and digital business. In addition, IFG Life will optimize the existing managed portfolio of Jiwasraya and monetize the potential captive market in the SOEs ecosystem.

As of December 31, 2023, the Company has 4 (four) business segments, namely *agency* business, corporate business, *bancassurance*, *worksite*, and digital products. The performance of each of the Company's business segments is described below.

SEGMENT OPERATIONS

Agency Business

Life's *agency* business offers 3 (three) main products as a source of new premium income, namely IFG Life Prime Protection, IFG Ultimate Protection, and IFG Protection Platinum. In 2023, the *agency* business managed to accumulate a total of 795 product sellers, divided into 14 business partners, 58 business managers, and 723 business executives. Agent active ratio (AAR) reached 16.89%.

The total GWP achievement year to date (ytd) December 2023 amounted to IDR60.54 billion (2022: IDR69.97 billion). The Company's GWP achievement consisted of IDR26.04 billion of new business premiums and IDR34.51 billion of Jiwasraya migration portfolio premiums. New business premiums obtained new policy production of 3,036 policies with a *persistence ratio* for *agency* business production policies of 70.4%.

Corporate Business

IFG Life manages corporate business with a direct marketing model. Each portfolio is handled by a Corporate Business Executive (CBE) and Corporate Business Manager (CBM), who report to the Head of Corporate Business Relationship (HCBR). They are responsible for establishing relationships with corporate clients and offering and managing a portfolio of insurance products. HCBR oversees overall business strategy and achievements. This model allows IFG Life to provide personalized service to corporate clients while ensuring sustainable business growth.

Hingga 31 Desember 2023, Perusahaan memiliki produk baru yang dipasarkan, yaitu Group Life Protection. Jumlah pencapaian GWP sampai dengan akhir Desember 2023 sebesar Rp1,15 triliun (2022: Rp1,06 triliun). Capaian tersebut terdiri dari Rp15 miliar dari premi *new business* dan Rp1,14 triliun dari premi portofolio migrasi Jiwasraya.

Bancassurance

Dalam menjalankan bisnis *bancassurance*, IFG Life memasarkan produk asuransi melalui bank dengan berbagai model, termasuk bisnis referensi, kerja sama distribusi, dan integrasi produk. Selain itu, Perusahaan juga melakukan *scale up* bisnis *bancassurance* dengan mengembangkan *affinity business* yang memiliki potensi basis pelanggan yang besar. Melalui model bisnis ini, IFG Life dapat menjangkau pasar yang lebih luas melalui jaringan distribusi yang telah ada di bank-bank mitra, sambil menawarkan produk-produk asuransi yang sesuai dengan kebutuhan pelanggan yang berkaitan dengan produk dan layanan keuangan yang mereka miliki di bank tersebut. Ini memungkinkan IFG Life untuk meningkatkan penetrasi pasar dan meningkatkan pertumbuhan bisnisnya dalam industri asuransi.

Hingga Desember 2023, jumlah premi *new business* pada *bancassurance* sebesar Rp2,24 miliar (2022: Rp333 juta) melalui 2 (dua) produk, yaitu BTN Proteksi dan IFG Life Prime Protection.

Bisnis Digital

Untuk menunjang transformasi digital secara menyeluruh mulai dikembangkan infrastruktur digital dan roadmap digital pada perusahaan. IFG Life menyusun formulasi *digital blueprint* dan membentuk *dedicated team* untuk inisiasi *digital channel* yang nantinya menjadi dasar pengembangan bisnis digital dan digital *online* sebagai penunjang penjualan dan pelayanan.

Di tahun 2023, segmen bisnis digital berhasil memperoleh total premi sebesar Rp862 juta (2022: Rp492 juta) melalui penjualan produk digital di aplikasi yang telah dikembangkan oleh Perusahaan, yaitu Life by IFG.

Bisnis Worksite

Saluran distribusi *worksite* merupakan *channel* distribusi yang baru dibentuk oleh IFG Life. *Worksite* didirikan dengan tujuan untuk dapat berkolaborasi dengan saluran distribusi korporasi dengan segmen pasar individu dari karyawan korporasi. Produk yang dipasarkan antara lain IFG Life Prime Protection, IFG Ultimate Protection, IFG Happy Protection, IFG Premiere Annuity Plan, dan Life Series.

Hingga Desember 2023, jumlah premi *new business* pada *worksite* sebesar Rp455 juta melalui model business literasi dan canvassing ke Perusahaan BUMN termasuk IFG Group.

Until December 31, 2023, the Company has new products being marketed, namely Group Life Protection. Total GWP achievement until the end of December 2023 amounted to IDR1.15 trillion (2022: IDR1.06 trillion). The achievement consisted of IDR15 billion from new business premiums and IDR1.14 trillion from Jiwasraya's migration portfolio premiums.

Bancassurance

In running the bancassurance business, IFG Life markets insurance products through banks with various models, including reference business, distribution cooperation, and product integration. In addition, the Company also scaled up its bancassurance business by developing affinity business that has a large potential customer base. Through this business model, IFG Life is able to reach a wider market through its existing distribution network in partner banks, while offering insurance products that suit customers' needs in relation to the financial products and services they have at the bank. This allows IFG Life to increase its market penetration and boost its business growth in the insurance industry.

Until December 2023, the amount of new business premiums in bancassurance amounted to IDR2.24 billion (2022: IDR333 billion) through 2 (two) products, namely BTN Proteksi and IFG Life Prime Protection.

Digital Business

To support the overall digital transformation, digital infrastructure and a digital roadmap for the company have been developed. IFG Life formulated a digital blueprint and formed a dedicated team for the initiation of digital channels which will become the basis for the development of digital and online digital businesses to support sales and services.

In 2023, the digital business segment managed to earn a total premium of IDR862 million (2022: IDR492 million) through the sale of digital products in the application developed by the Company, namely Life by IFG.

Worksite Business

The worksite distribution channel is a newly established distribution channel by IFG Life. Worksite was established with the aim of being able to collaborate with corporate distribution channels with individual market segments from corporate employees. Products marketed include IFG Life Prime Protection, IFG Ultimate Protection, IFG Happy Protection, IFG Premiere Annuity Plan, and Life Series.

Until December 2023, the amount of new business premiums on the worksite amounted to Rp455 million through a business literacy model and canvassing to state-owned companies including IFG Group.



PENDAPATAN DAN PROFITABILITAS SEGMENT USAHA

REVENUE AND PROFITABILITY OF BUSINESS SEGMENTS

(dalam juta Rupiah)
(In million IDR)

Uraian Description	2023		2022		Kenaikan (Penurunan) Increase (Decrease)	
	Nominal	Komposisi Composition	Nominal	Komposisi Composition	Nominal	Persentase Percentage (%)
Bisnis Agency Agency Business	60.549	4,96%	69.968	6,16%	(9.419)	-13,46%
Bisnis Korporasi Corporate Business	1.155.927	94,75%	1.065.374	93,77%	90.553	8,50%
Bancassurance	2.241	0,18%	333	0,03%	1.908	572,89%
Bisnis Worksite** Worksite Business**	455	0,04%	0	0,00%	455	100,00%
Bisnis Digital*** Digital Business***	862	0,07%	492	0,04%	370	75,28%
Jumlah Total	1.220.034	100,00%	1.136.167	100,00%	83.867	7,38%

*) Bisnis Bancassurance berjalan di tahun 2022

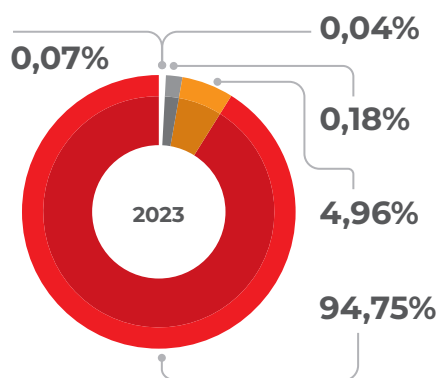
**) Bisnis Worksite berjalan di tahun 2023

**) Bisnis Digital berjalan di tahun 2022

*) Bancassurance business implemented in 2022

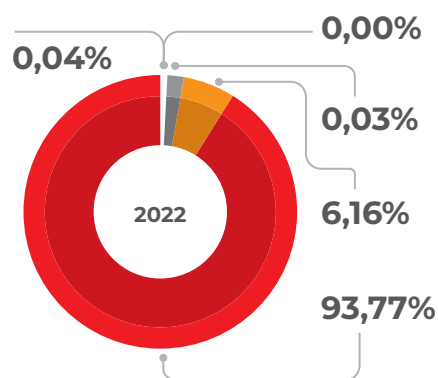
**) Worksite Business implemented in 2023

**) Digital Business implemented in 2022



Bisnis Agency
Agency Business

Bisnis Korporasi
Corporate Business



Bisnis Digital
Digital Business

Bisnis Bancassurance
Bancassurance Business

Bisnis Worksite
Worksite Business

TINJAUAN KEUANGAN

FINANCIAL REVIEW

Analisis dan pembahasan kinerja keuangan Perusahaan dalam Laporan Tahunan ini mengacu pada Laporan Keuangan Konsolidasian PT Asuransi Jiwa IFG untuk tahun-tahun yang berakhir pada 31 Desember 2023 dan 2022, yang telah diaudit oleh Kantor Akuntan Publik Tanudiredja, Wibisana, Rintis & Rekan dengan opini wajar dalam semua hal yang material. Penyajian dan pengungkapan Laporan Keuangan Konsolidasian Perusahaan disusun sesuai dengan Standar Akuntansi Keuangan (SAK) di Indonesia, yang mencakup Pernyataan Standar Akuntansi Keuangan (PSAK) dan Interpretasi Standar Akuntansi Keuangan (ISAK) yang dikeluarkan oleh Dewan Standar Akuntansi Keuangan-Ikatan Akuntan Indonesia (DSAK-IAI).

The analysis and discussion of the Company's financial performance in this Annual Report refers to the Consolidated Financial Statements of PT Asuransi Jiwa IFG for the years ended December 31, 2023 and 2022, which have been audited by the Public Accounting Firm Tanudiredja, Wibisana, Rintis & Partners with a fair opinion in all material respects. The presentation and disclosure of the Company's Consolidated Financial Statements are prepared in accordance with Indonesian Financial Accounting Standards (SAK), which include Statements of Financial Accounting Standards (PSAK) and Interpretations of Financial Accounting Standards (ISAK) issued by the Indonesian Financial Accounting Standards Board (DSAK-IAI).

LAPORAN POSISI KEUANGAN KONSOLIDASIAN

Aset

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Assets

Uraian Description	2023	2022	Kenaikan (Penurunan) Increase (Decrease)	
			Nominal	Persentase (%) Percentage (%)
Kas dan Setara Kas Cash and Cash Equivalents	2.292.974	818.075	1.474.899	180,29%
Deposito Wajib dan Berjangka Mandatory and Time Deposits	1.569.144	1.881.573	(312.429)	-16,60%
Efek-efek Marketable Securities	23.001.352	22.586.815	414.537	1,84%
Piutang Hasil Investasi Investment Income Receivables	315.140	328.950	(13.810)	-4,20%
Piutang Sewa Pembiayaan Finance Lease Receivables	120.004	123.452	(3.448)	-2,79%
Piutang Premi Premium Receivable	297	7	290	4142,86%
Piutang Reasuransi Reinsurance Receivables	214	117	97	82,91%
Piutang Lain-Lain Other Receivables	6.093	19.075	(12.982)	-68,06%
Aset Reasuransi Reinsurance Assets	475	282	193	68,44%
Properti Investasi - Bersih Investment Property - Net	4.598.037	3.352.577	1.245.460	37,15%
Aset Tetap - Bersih Fixed Assets - Net	933.194	823.878	109.316	13,27%
Aset Tak Berwujud - Bersih Intangible Assets - Net	188.720	142.588	46.132	32,35%
Aset Pajak Tangguhan Deferred Tax Assets	7.060	3.795	3.265	86,03%

(dalam juta Rupiah)
(In million IDR)



(dalam juta Rupiah)
(In million IDR)

Uraian Description	2023	2022	Kenaikan (Penurunan) Increase (Decrease)	
			Nominal	Persentase (%) Percentage (%)
Penyertaan Langsung Direct Investment	5.341	4.690	651	13,88%
Aset Lain-Lain Other Assets	49.989	10.097	39.892	395,09%
Jumlah Aset Total Asset	33.088.034	30.095.971	2.992.063	9,94%

Per 31 Desember 2023, Perusahaan membukukan jumlah aset sebesar Rp33,09 triliun, mengalami peningkatan sebesar Rp2,99 triliun atau 9,94% dibanding tahun 2022 sebesar Rp30,10 triliun. Hal ini terutama dikarenakan oleh penambahan penyertaan modal dari BPUI dalam bentuk PMN sebesar Rp3 triliun.

As of December 31, 2023, the Company recorded total assets of IDR33.09 trillion, an increase of IDR2.99 trillion or 9.94% compared to 2022 of IDR30.10 trillion. This is mainly due to additional capital participation from BPUI in the form of PMN of IDR3 trillion.

Liabilitas

Liabilities

(dalam juta Rupiah)
(In million IDR)

Uraian Description	2023	2022	Kenaikan (Penurunan) Increase (Decrease)	
			Nominal	Persentase (%) Percentage (%)
Akrual dan Utang Lain-Lain Accruals and Other Payables	202.405	275.868	(73.463)	-26,63%
Utang Reasuransi Reinsurance payable	724	318	406	127,67%
Pendapatan yang Ditangguhkan Deferred Income	131.935	133.110	(1.175)	-0,88%
Utang Pajak Tax Payable	468.033	232.717	235.316	101,12%
Liabilitas Imbalan Kerja Employee Benefits Liability	32.092	17.248	14.844	86,06%
Liabilitas kepada Pemegang Polis Liability to Policyholders	29.220.115	27.132.586	2.087.529	7,69%
Jumlah Liabilitas Total Liabilities	30.055.304	27.791.847	2.263.457	8,14%

Jumlah liabilitas Perusahaan pada tahun 2023 mencapai Rp30,06 triliun, meningkat sebesar 8,14% atau sebesar Rp2,26 triliun jika dibandingkan tahun 2022 sebesar Rp27,79 triliun. Hal ini secara utama disebabkan oleh meningkatnya jumlah liabilitas kepada pemegang polis selama 2023 sebesar Rp2,1 triliun, dan juga kenaikan hutang pajak sebesar Rp0,2 triliun.

The Company's total liabilities in 2023 reached IDR30.06 trillion, an increase of 8.14% or IDR2.26 trillion compared to IDR27.79 trillion in 2022. This was primarily due to an increase in liabilities to policyholders during 2023 of IDR2.1 trillion, as well as an increase in tax payable of IDR0.2 trillion.

Ekuitas

Equity

(dalam juta Rupiah)
(In million IDR)

Uraian Description	2023	2022	Kenaikan (Penurunan) Increase (Decrease)	
			Nominal	Persentase (%) Percentage (%)
Modal Saham Share Capital	31.665.977	27.210.000	4.455.977	16,38%
Tambahan Modal Disetor Additional Paid-in Capital	(27.858.597)	(24.379.780)	(3.478.817)	-14,27%
Pengukuran Kembali Imbalan Pascakerja Remeasurement of Post-Employment Benefits	348	449	(101)	-22,49%
Kerugian yang Belum Direalisasi atas Efek-Efek yang Tersedia untuk Dijual Unrealized Losses on Available-for-Sale Securities	(148.979)	(559.061)	410.082	73,35%
Ekuitas <i>Merging Entities</i> Equity of Merging Entities	-	-	-	-
Saldo Laba/(Akumulasi Kerugian) Retained Earnings/(Accumulated Losses)	(627.610)	31.908	(659.518)	-2066,94%
Kepentingan Non-Pengendali Non-Controlling Interest	1.591	608	983	161,68%
Jumlah Ekuitas Total Equity	3.032.730	2.304.124	728.606	31,62%

Per 31 Desember 2023, jumlah ekuitas Perusahaan tercatat sebesar Rp3,03 triliun, mengalami peningkatan sebesar Rp0,73 triliun atau 31,62% dibanding tahun 2022 tercatat sebesar Rp2,30 triliun. Hal ini dikarenakan adanya penambahan modal disetor dalam bentuk PMN sebesar sebesar Rp1 triliun dan juga adanya unrealized capital gain dari aset-aset bersifat *available for sale* sebesar Rp410 Miliar, dan dikurangi dengan kerugian perusahaan sebesar Rp660 miliar.

As of December 31, 2023, the Company's total equity was recorded at IDR3.03 trillion, an increase of IDR0.73 trillion or 31.62% compared to the year 2022 of IDR2.30 trillion. This is due to the addition of paid-up capital in the form of PMN amounting to IDR1 trillion and also unrealized capital gains from available for sale assets of IDR410 billion, and reduced by company losses of IDR660 billion.



LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF KONSOLIDASIAN

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME

(dalam juta Rupiah)
(In million IDR)

Uraian Description	2023	2022	Kenaikan (Penurunan) Increase (Decrease)	
			Nominal	Persentase (%) Percentage (%)
Pendapatan Income				
Pendapatan Premi - Bersih Premium Income - Net	1.217.020	1.132.396	84.624	7,47%
Pendapatan Investasi Investment Income	1.390.595	1.213.935	176.660	14,55%
Pendapatan Lain-Lain Other Income	87.644	40.989	46.655	113,82%
Jumlah Pendapatan Total income	2.695.259	2.387.320	307.939	12,90%
Beban Expenses				
Klaim dan Manfaat - Bersih Claims and Benefits - Net	2.411.750	1.654.906	756.844	45,73%
Beban Akuisisi Acquisition Expenses	8.574	10.961	(2.387)	-21,78%
Beban Pemasaran Marketing Expenses	11.402	18.623	(7.221)	-38,77%
Beban Umum dan Administrasi General and Administrative Expenses	476.879	452.261	24.618	5,44%
Beban Lain-lain Other Expenses	448.693	124.667	324.026	259,91%
Jumlah Beban Total Expenses	3.357.298	2.261.418	1.095.880	48,46%
Laba/(Rugi) Sebelum Pajak Penghasilan Profit/(Loss) Before Income Tax	(662.039)	125.902	(787.941)	-625,84%
Manfaat Pajak Penghasilan Income Tax Benefit	2.650	2.339	311	13,30%
Laba/(Rugi) Bersih Tahun Berjalan Net Profit /(Loss) for the Year	(659.389)	128.241	(787.630)	-614,18%
Penghasilan/(Beban) Komprehensif Lain Other Comprehensive Income/(Expense)	409.981	(554.377)	964.358	-173,95%
Laba/(Rugi) Komprehensif Tahun Berjalan Comprehensive Profit /(Loss) for the Year	(249.408)	(426.136)	176.728	-41,47%

Pendapatan

Per 31 Desember 2023, Perusahaan membukukan jumlah pendapatan sebesar Rp2,70 triliun, mengalami peningkatan sebesar Rp0,31 triliun atau 12,90% dari tahun sebelumnya sebesar Rp2,39 triliun. Pencapaian ini terutama dikarenakan oleh meningkatnya hasil investasi sejalan dengan kenaikan aset investasi yang didapat dari penambahan modal dari berbentuk PMN dari BPUI sebesar Rp176 miliar. Kenaikan pendapatan juga didapatkan dari bertambahnya premi penjualan produk asuransi yang sebagian besar didatangkan dari *channel* korporasi. Dan pendapatan lain-lain yang datang dari koreksi laba rugi tahun lalu.

Beban

Jumlah beban Perusahaan di tahun 2023 tercatat sebesar Rp3,36 triliun, mengalami peningkatan sebesar Rp1,10 triliun atau 48,46% dibanding tahun 2022 sebesar Rp2,26 triliun. Hal ini terutama disebabkan oleh peningkatan nilai klaim dan manfaat seiring dengan pemenuhan pengalihan bisnis Jiwasraya sebesar Rp756 miliar dan juga adanya penambahan rugi penurunan penilaian aset serta kapitalisasi nilai pajak yang semuanya datang dari aset pengalihan Jiwasraya sebesar Rp324 miliar.

Laba (Rugi) Bersih Tahun Berjalan

Per 31 Desember 2023, Perusahaan membukukan rugi tahun berjalan sebesar Rp659,39 miliar, mengalami penurunan sebesar Rp787,63 miliar atau 614,18% jika dibandingkan tahun 2022 yang membukukan laba bersih sebesar Rp128,24 miliar. Penurunan laba secara umum dikarenakan belum meningkatnya lini bisnis baru sesuai yang sudah ditargetkan, lalu beban klaim yang lebih tinggi dari tahun sebelumnya yang sebagian besar didatangkan dari bisnis migrasi Jiwasraya sebesar Rp756 miliar, serta pengakuan kerugian nilai aset migrasi berupa penurunan nilai dan kapitalisasi pajak sebesar Rp324 miliar.

Laba (Rugi) Komprehensif Tahun Berjalan

Hingga akhir tahun 2023, rugi komprehensif tahun berjalan Perusahaan tercatat sebesar Rp249,41 miliar, mengalami kenaikan Rp176,73 miliar atau 41,47% dibanding tahun 2022 Rp426,14 miliar. Hal ini disebabkan oleh meningkatnya nilai aset aset investasi dalam bentuk *unrealized capital gain* yang diakui melalui penghasilan komprehensif lain.

LAPORAN ARUS KAS KONSOLIDASIAN

Income

As of December 31, 2023, the Company recorded total income of IDR2.70 trillion, an increase of IDR0.31 trillion or 12.90% from the previous year of IDR2.39 trillion. This achievement was mainly due to the increase in investment income in line with the increase in investment assets obtained from additional capital in the form of PMN from BPUI amounting to IDR176 billion. The increase in revenue was also obtained from the increase in premium sales of insurance products, most of which came from the corporate channel. And other income that came from the correction of last year's profit and loss.

Expenses

The total expenses of the Company in 2023 were recorded at IDR3.36 trillion, an increase of IDR1.10 trillion or 48.46% compared to 2022 of IDR2.26 trillion. This was mainly due to an increase in the value of claims and benefits in line with the fulfillment of the Jiwasraya business transfer of IDR756 billion as well as additional losses on asset valuation and capitalization of tax value, all of which came from the Jiwasraya transfer assets of IDR324 billion.

Profit (Loss) for the Year

As of December 31, 2023, the Company recorded a loss for the year of IDR659.39 billion, a decrease of IDR787.63 billion or 614.18% when compared to 2022 which obtained a net profit of IDR128.24 billion. The decline in profit was generally due to the new business lines have not increased as targeted, and higher claim expenses than the previous year which were mostly imported from Jiwasraya's migration business of IDR756 billion, as well as the recognition of losses in the value of migration assets in the form of impairment and tax capitalization of IDR324 billion.

Comprehensive Profit (Loss) for the Year

Until the end of 2023, the Company's comprehensive loss for the year was recorded at IDR249.41 billion, an increase of IDR176.73 billion or 41.47% compared to IDR426.14 billion in 2022. This was due to the increase in asset value of investment assets in the form of unrealized capital gains recognized through other comprehensive income.

CONSOLIDATED STATEMENT OF CASH FLOWS

(dalam juta Rupiah)
(In million IDR)

Uraian Description	2023	2022	Kenaikan (Penurunan) Increase (Decrease)	
			Nominal	Persentase (%) Percentage (%)
Arus Kas dari Aktivitas Operasi Cash Flows from Operating Activities	(4.454.058)	(3.855.519)	(598.539)	-15,52%
Arus Kas dari Aktivitas Investasi Cash Flows from Investment Activities	1.485.266	(9.292.922)	10.778.188	115,98%
Arus Kas dari Aktivitas Pendanaan Cash Flows from Financing Activities	4.443.691	6.687.509	(2.243.818)	-33,55%



(dalam juta Rupiah)
(In million IDR)

Uraian Description	2023	2022	Kenaikan (Penurunan) Increase (Decrease)	
			Nominal	Persentase (%) Percentage (%)
(Penurunan)/Kenaikan Kas dan Setara Kas (Decrease)/Increase in Cash and Cash Equivalents	1.474.899	(6.460.932)	7.935.831	122,83%
Kas dan Setara Kas pada Awal Tahun Cash and Cash Equivalents at Beginning of the Year	818.075	7.279.007	(6.460.932)	-88,76%
Kas dan Setara Kas pada Akhir Tahun Cash and Cash Equivalents at The End of the Year	2.292.974	818.075	1.474.899	180,29%

Jumlah kas dan setara kas Perusahaan pada akhir tahun 2023 tercatat sebesar Rp2,29 triliun, mengalami kenaikan Rp1,47 triliun atau 180,29%. Kenaikan ini terutama dikarenakan oleh penambahan arus kas dari aktifitas pendanaan berupa masuknya tambahan modal dalam bentuk PMN dan dari aktifitas investasi. *Net off* dengan arus kas operasi yang digunakan untuk pembayaran *claim* dan beban-beban operasional.

The Company's total cash and cash equivalents at the end of 2023 was recorded at IDR2.29 trillion, an increase of IDR1.47 trillion or 180.29%. This increase was mainly due to additional cash flows from financing activities in the form of additional capital inflows in the form of PMN and from investment activities. Net off with operating cash flow used for claim payments and operational expenses.

Arus Kas dari Aktivitas Operasi

Di tahun 2023, arus kas digunakan untuk aktivitas operasi tercatat sebesar Rp4,45 triliun, mengalami penurunan Rp0,60 triliun atau 15,52% dari tahun 2022 yang sebesar Rp3,86 triliun. Hal tersebut secara garis besar dipengaruhi oleh aktifitas penggunaan arus kas dari operasi pembayaran klaim yang berasal dari portofolio eksisting Jiwasraya yang telah dialihkan kepada IFG Life.

Cash Flows from Operating Activities

In 2023, cash flow used for operating activities was recorded at IDR4.45 trillion, a decrease of IDR0.60 trillion or 15.52% from 2022 which amounted to IDR3.86 trillion. This was mostly influenced by the active use of cash flow from claims payment operations originating from Jiwasraya's existing portfolio which has been transferred to IFG Life.

Arus Kas dari Aktivitas Investasi

Arus kas digunakan untuk aktivitas investasi di tercatat mengalami kenaikan sebesar Rp10,78 triliun atau 115,98% dari Rp9,29 triliun pada tahun 2022 menjadi Rp1,49 triliun di tahun 2023. Hal ini dikarenakan tahun lalu banyak penempatan arus kas untuk kebutuhan investasi namun di 2023 arus kas dari aktifitas investasi mengalami peningkatan signifikan karena pencairan aset-aset investasi yang ada di gunakan untuk pembayaran klaim.

Cash Flows from Investment Activities

Cash flows used for investment activities recorded an increase of IDR10.78 trillion or 115.98% from IDR9.29 trillion in 2022 to IDR1.49 trillion in 2023. This is due to last year's placement of a large amount of cash flow for investment needs, but in 2023 cash flow from investment activities experienced a significant increase due to the disbursement of existing investment assets used for claim payments.

Arus Kas dari Aktivitas Pendanaan

Di tahun 2023, Perusahaan mencatat arus kas yang diperoleh dari aktivitas pendanaan sebesar Rp4,44 triliun, mengalami penurunan sebesar Rp2,24 triliun atau 33,55% dibanding tahun 2022 sebesar Rp6,69 triliun. Penurunan tersebut terutama disebabkan karena aktifitas pendanaan yang lebih memang tidak sematerial tahun 2022. Tahun ini pendanaan Rp4,4 triliun datang dari penambahan modal berupa PMN Rp3 triliun dan juga dari penambahan modal berupa *fundraising* internal dari BPUI.

Cash Flows from Financing Activities

In 2023, the Company recorded cash flow from Financing Activities of IDR4.44 trillion, a decrease of IDR2.24 trillion or 33.55% compared to 2022 of IDR6.69 trillion. The decrease was mainly due to a less material financing, compared to the financing in 2022. This year's financing of IDR4.4 trillion came from capital additions in the form of PMN IDR3 trillion and from capital additions in the form of internal fundraising from BPUI.

KEMAMPUAN MEMBAYAR UTANG DAN TINGKAT KOLEKTIBILITAS PIUTANG

ABILITY TO PAY PAYABLES AND COLLECTABILITY LEVEL OF RECEIVABLES

Perusahaan berkomitmen untuk menjaga keamanan dan kepercayaan pemegang polis dengan menerapkan strategi *Asset and Liability Management* (ALM) secara rutin dan berkesinambungan. Melalui pendekatan ini, kami secara proaktif mengidentifikasi, mengukur, dan mengelola risiko gagal bayar kewajiban, serta memastikan bahwa aset dan kewajiban kami selaras dengan baik. Dengan melakukan langkah-langkah ini, kami yakin dapat memastikan pemenuhan kewajiban tepat waktu dan memberikan perlindungan finansial yang dapat diandalkan bagi para pemegang polis kami.

Perusahaan mengadopsi berbagai metode dalam melakukan *Asset and Liability Management* (ALM), yang merupakan landasan penting dalam menjaga keseimbangan antara aset dan kewajiban. Salah satu metode yang digunakan adalah *Asset Liability Matching*, di mana jangka waktu, jumlah, dan risiko aset disesuaikan dengan kewajiban yang ada. Selain itu, Rasio Kecukupan Investasi digunakan untuk memastikan dana yang cukup tersedia untuk memenuhi kewajiban saat jatuh tempo.

Sensitivity Analysis dan *Stress Testing* menjadi bagian integral dari pendekatan ALM kami, membantu mengidentifikasi bagaimana perubahan kondisi pasar atau faktor eksternal dapat memengaruhi keseimbangan aset dan kewajiban. Dengan pemahaman ini, langkah-langkah mitigasi risiko yang tepat dapat direncanakan dan dilaksanakan.

Dalam konteks *Liability Driven Investment* (LDI), ALM menjadi pertimbangan utama bagi tim pengelola investasi. Pendekatan ini memastikan bahwa pembentukan portofolio investasi dilakukan dengan mempertimbangkan kewajiban yang harus dipenuhi, sehingga potensi imbal hasil dapat dimaksimalkan sesuai dengan profil risiko yang diperbolehkan.

KEMAMPUAN MEMBAYAR UTANG

Untuk mengukur kemampuan perusahaan dalam memenuhi kewajiban, rasio likuiditas dan rasio solvabilitas digunakan. Rasio likuiditas membantu menilai kemampuan perusahaan untuk memenuhi kewajiban jangka pendek, sementara rasio solvabilitas memberikan gambaran tentang kemampuan untuk memenuhi kewajiban jangka panjang dengan sumber daya yang tersedia. Dengan mempertimbangkan kedua rasio ini, perusahaan dapat memastikan stabilitas dan keandalan dalam memenuhi komitmen kepada pemegang polis.

The Company is committed to maintaining the security and trust of policyholders by implementing *Asset and Liability Management* (ALM) strategies on a regular and continuous basis. Through this approach, we proactively identify, measure and manage the risk of liability default, and ensure that our assets and liabilities are properly aligned. By taking these steps, we believe we can ensure timely fulfillment of our obligations and provide reliable financial protection to our policyholders.

The Company adopts various methods in conducting *Asset and Liability Management* (ALM), which is an important cornerstone in maintaining the balance between assets and liabilities. One method used is *Asset Liability Matching*, where the term, amount, and risk of assets are matched to existing liabilities. In addition, the *Investment Adequacy Ratio* is used to ensure sufficient funds are available to meet liabilities as they mature.

Sensitivity Analysis and *Stress Testing* form an integral part of our ALM approach, helping to identify how changes in market conditions or external factors may affect the balance of assets and liabilities. With this understanding, appropriate risk mitigation measures can be planned and implemented.

In the context of *Liability Driven Investment* (LDI), ALM is a key consideration for the investment management team. This approach ensures that the formation of an investment portfolio is carried out by considering the obligations that must be fulfilled, so that potential returns can be maximized in accordance with the allowable risk profile.

ABILITY TO PAY PAYABLES

To measure the company's ability to fulfill its obligations, liquidity ratios and solvency ratios are used. Liquidity ratios help assess the company's ability to fulfill its short-term obligations, while solvency ratios provide an overview of the ability to fulfill its long-term obligations with available resources. By considering these two ratios, the Company can ensure stability and reliability in meeting commitments to policyholders.



Rasio Likuiditas

Dalam dua tahun terakhir, Perusahaan telah menunjukkan konsistensi dan keandalan dalam menjaga likuiditasnya, yang tercermin dalam rasio-rasio likuiditas seperti rasio lancar (*Current Ratio*) dan rasio cepat (*Quick Ratio*). Rasio lancar yang sehat menunjukkan bahwa aset lancar yang tersedia cukup untuk menutupi kewajiban lancar, sementara rasio cepat yang memadai menunjukkan kemampuan Perusahaan untuk memenuhi kewajiban jangka pendek tanpa harus mengandalkan persediaan. Dengan mempertahankan rasio likuiditas yang sehat, Perusahaan menegaskan komitmennya dalam menjaga kesehatan keuangan dan kemampuan operasionalnya, memberikan keyakinan kepada pemegang polis bahwa kewajiban finansialnya dapat dipenuhi dengan lancar dan tepat waktu.

Uraian Description	2023	2022
Rasio Likuiditas Liquidity Ratio	199,48%	175,08%

Pada akhir tahun 2023, rasio likuiditas Perusahaan tercatat sebesar 199,48%, mengalami kenaikan dari tahun sebelumnya yang mencapai 175,08%. Kenaikan terjadi disebabkan bertambahnya aset yang bersifat likuid dalam satu tahun terakhir yang sebagian besar berbentuk kas dan setara kas baik dari penambahan modal dalam bentuk PMN atau *internal fundraising*, dan juga pemindahan aset investasi menjadi lebih likuid baik untuk menjaga rasio wajib perusahaan ataupun menjalani kewajiban pembayaran klaim.

Rasio Solvabilitas

Perusahaan menggunakan rasio solvabilitas sebagai alat untuk menilai kemampuannya dalam memenuhi kewajiban baik dalam jangka pendek maupun jangka panjang. Dalam dua tahun terakhir, Perusahaan telah menunjukkan stabilitasnya dalam hal solvabilitas. Rasio solvabilitas jangka pendek menunjukkan kecenderungan stabil atau meningkat, menandakan ketersediaan aset yang cukup untuk menutupi kewajiban jangka pendek dengan nyaman. Sementara itu, rasio solvabilitas jangka panjang tetap pada level yang memadai, menunjukkan struktur modal yang sehat dan dapat dipercaya. Dengan menjaga stabilitas dalam rasio solvabilitas, Perusahaan menegaskan komitmennya terhadap keberlangsungan keuangan jangka pendek dan jangka panjang, memberikan keyakinan kepada pemangku kepentingan tentang kemampuan finansial yang solid untuk memenuhi kewajiban dan mencapai tujuan jangka panjangnya.

Adapun rasio solvabilitas Perusahaan dalam 2 (dua) tahun terakhir dapat dilihat sebagai berikut:

Uraian Description	2023	2022
Rasio Solvabilitas Solvency Ratio	130,25%	127,70%

Liquidity Ratio

In the past two years, the Company has shown consistency and reliability in maintaining its liquidity, which is reflected in liquidity ratios such as current ratio and quick ratio. A healthy current ratio indicates that available current assets are sufficient to cover current liabilities, while an adequate quick ratio indicates the Company's ability to fulfill its short-term obligations without having to rely on inventories. By maintaining healthy liquidity ratios, the Company affirms its commitment to maintaining its financial health and operational capabilities, providing confidence to policyholders that its financial obligations can be fulfilled smoothly and on time.

At the end of 2023, the Company's liquidity ratio was recorded at 199.48%, an increase from the previous year which reached 175.08%. The increase occurred due to the increase in liquid assets in the past year, most of which were in the form of cash and cash equivalents either from additional capital in the form of PMN or internal fundraising, and the transfer of investment assets to become more liquid assets either to maintain the company's statutory ratio or undergo claim payment obligations.

Solvency Ratio

The company uses the solvency ratio as a tool to assess its ability to meet obligations both in the short and long term. In the past two years, the Company has demonstrated its stability in terms of solvency. The short-term solvency ratio shows a stable or increasing trend, signaling the availability of sufficient assets to comfortably cover short-term liabilities. Meanwhile, the long-term solvency ratio remained at an adequate level, indicating a sound and reliable capital structure. By maintaining stability in solvency ratios, the Company affirms its commitment to short-term and long-term financial sustainability, providing stakeholders with confidence in its solid financial ability to achieve its obligations and its long-term goals.

The Company's solvency ratio in the last 2 (two) years is shown as follows:

Per 31 Desember 2023, rasio solvabilitas Perusahaan tercatat sebesar 130,25% atau mengalami kenaikan jika dibandingkan dengan tahun sebelumnya yang sebesar 127,70%. Hal tersebut menunjukkan bahwa dengan hampir 100% selesainya pengalihan liabilitas polis dari Jiwasraya di 2023, IFG Life tetap berkomitmen menjaga rasio solvabilitas yang ada sesuai dengan regulasi dan ketentuan yang ada

As of December 31, 2023, the Company's solvency ratio was recorded at 130.25% or an increase when compared to the previous year which amounted to 127.70%. This shows that with almost 100% completion of the transfer of policy liabilities from Jiwasraya in 2023, IFG Life remains committed to maintaining the existing solvency ratio in accordance with existing regulations and provisions.

TINGKAT KOLEKTIBILITAS PIUTANG

Tingkat kolektibilitas piutang mencerminkan kemampuan Perusahaan dalam menagih piutang yang dimilikinya. Secara sederhana, semakin cepat Perusahaan dapat menagih piutangnya, semakin baik kemampuannya dalam mengumpulkan dana yang seharusnya diterima. Dengan kata lain, jika periode penagihan piutang semakin pendek, itu menunjukkan bahwa Perusahaan efektif dalam mengelola piutangnya. Hal ini sangat penting karena menunjukkan kesehatan keuangan Perusahaan serta kemampuannya untuk memenuhi kewajiban dan beroperasi dengan lancar.

Tingkat kolektibilitas piutang Perusahaan dalam 2 (dua) tahun terakhir dapat dilihat sebagai berikut:

COLLECTABILITY LEVEL OF RECEIVABLES

The collectability level of receivables reflects the Company's ability to collect its receivables. In simple terms, the faster the Company can collect its receivables, the better its ability to collect the funds it should receive. In other words, if the receivables collection period is getting shorter, it shows that the Company is effective in managing its receivables. This is very important as it demonstrates the Company's financial health and its ability to meet its obligations and operate smoothly.

The Company's collectability level of receivables in the last 2 (two) years is shown as follows:

Uraian Description	2023	2022
Periode Penagihan (hari) Billing Period (days)	Belum dilakukan pengukuran No measurements have been taken	Belum dilakukan pengukuran No measurements have been taken



STRUKTUR MODAL DAN KEBIJAKAN MANAJEMEN ATAS STRUKTUR MODAL

CAPITAL STRUCTURE AND MANAGEMENT POLICY ON CAPITAL STRUCTURE

Struktur Modal Perusahaan

Perusahaan mengelola permodalannya untuk melindungi kelangsungan usaha dan mempertahankan struktur permodalan yang optimal. Hal ini bertujuan untuk mengurangi biaya modal, memungkinkan alokasi sumber daya yang lebih efisien, dan menciptakan lingkungan keuangan yang stabil untuk pertumbuhan jangka panjang.

Kebijakan Manajemen atas Struktur Modal

Adapun kebijakan yang telah disusun atas struktur modal Perusahaan, antara lain:

1. Modal Dasar dan Disetor
Modal dasar terdiri atas seluruh nilai nominal saham dan paling sedikit 25% dari modal dasar harus ditempatkan dan disetor penuh.
2. Cadangan
 - a. Perusahaan menyisihkan sejumlah tertentu dari laba bersih setiap tahun buku untuk cadangan paling sedikit 20% dari jumlah yang ditempatkan dan disetor penuh;
 - b. Penggunaan dana cadangan pada Perusahaan, yaitu cadangan umum untuk menutup kemungkinan kerugian Perusahaan, sedangkan cadangan tujuan untuk tambahan dana belanja modal (*capital expenditure*) yang ditetapkan oleh RUPS setiap tahun.
3. Laba Tahun Berjalan
Kebijakan pembagian laba tahun berjalan ditetapkan oleh RUPS setiap tahun yang dialokasikan untuk dividen, cadangan umum, cadangan tujuan.

Dalam rangka memelihara atau menyesuaikan struktur permodalan, Perusahaan dapat menyesuaikan jumlah dividen yang dibayarkan kepada pemegang saham, imbal hasil modal kepada pemegang saham atau menerbitkan saham baru untuk mengurangi liabilitas. Sejalan dengan pelaku industri lainnya, Perusahaan memantau rasio solvabilitas yang dihitung berdasarkan POJK No. 71/POJK.05/2016 tentang Kesehatan Keuangan Perusahaan Asuransi dan Perusahaan Reasuransi. Jumlah minimum pencapaian rasio solvabilitas adalah 120%. Perusahaan telah memenuhi ketentuan dalam peraturan tersebut, di mana rasio solvabilitas di tahun 2023 sebesar 130,25% dan di tahun 2022 sebesar 127,70%, sehingga Perusahaan berada dalam keadaan "Solvent".

Capital Structure of the Company

The Company manages its capital to protect its business continuity and maintain an optimal capital structure. It aims to reduce the cost of capital, enable more efficient resource allocation, and create a stable financial environment for long-term growth.

Management Policy on Capital Structure

The policies that have been prepared on the Company's capital structure, among others:

1. Authorized and Paid-up Capital
The authorized capital consists of the entire nominal value of shares and at least 25% of the authorized capital must be issued and fully paid.
2. Reserve
 - a. The Company sets aside a certain amount of net profit each fiscal year for reserves of at least 20% of the issued and fully paid-up amount;
 - b. The use of reserve funds in the Company, namely general reserves to cover possible losses of the Company, while the purpose reserve is for additional capital expenditure funds determined by the GMS every year.
3. Profit for the Year
The profit distribution policy for the year is determined by the GMS every year which is allocated for dividends, general reserves, and purpose reserves.

In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return of capital to shareholders or issue new shares to reduce liabilities. In line with other industry players, the Company monitors the solvency ratio calculated based on POJK No. 71/POJK.05/2016 concerning Financial Health of Insurance Companies and Reinsurance Companies. The minimum amount of solvency ratio achievement is 120%. The Company has complied with the provisions in the regulation, where the solvency ratio in 2023 amounted to 130.25% and in 2022 amounted to 127.70%, so the Company is in a state of "Solvent".

Rincian Struktur Modal

Uraian	2023		2022		Kenaikan (Penurunan)	
	Nominal	Komposisi (%)	Nominal	Komposisi (%)	Nominal	Persentase (%)
Liabilitas Liabilities	30.055.304	90,83%	27.791.847	92,34%	2.263.457	8,14%

Capital Structure Details

Uraian	2023		2022		Kenaikan (Penurunan)	
	Nominal	Komposisi (%)	Nominal	Komposisi (%)	Nominal	Persentase (%)
Ekuitas Equity	3.032.730	9,17%	2.304.124	7,66%	728.606	31,62%
Jumlah Liabilitas dan Ekuitas Total Liabilities and Equity	33.088.034	100,00%	30.095.971	100,00%	2.992.063	9,94%

IKATAN YANG MATERIAL UNTUK INVESTASI BARANG MODAL

MATERIAL TIES FOR CAPITAL GOODS INVESTMENTS

Pada akhir tahun 2023, Perusahaan tidak memiliki keterikatan material untuk investasi dalam barang modal. Karena itu, informasi terkait hal ini tidak dapat disajikan dalam Laporan Tahunan ini.

At the end of 2023, the Company has no material commitments for investment in capital goods. Therefore, information related to this matter cannot be presented in this Annual Report.

REALISASI INVESTASI BARANG MODAL

REALIZATION OF INVESTMENT IN GOODS CAPITAL

Hingga akhir tahun 2023, investasi barang modal yang direalisasikan oleh Perusahaan dapat dilihat sebagai berikut:

Until the end of 2023, the investment in capital goods realized by the Company is shown as follows:

(dalam juta Rupiah) (In million IDR)					
Uraian Description	Tujuan Investasi Investment Goals	2023	2022	Kenaikan (Penurunan) Increase (Decrease)	
				Nominal	Persentase (%) Percentage (%)
Pekerjaan dalam Proses Work in Progress		9.645	2.084	7.561	363%
Diesel (Pembangkit Tenaga Listrik) Diesel (Power Plant)		0,106	295	-295,849	99%
Mesin Kantor Office Machines	Untuk kebutuhan aktivitas operasional IFG Life For IFG Life's operational activities needs	27	402	-375	93%
Mesin Komputer Computer Machine		1.957	5.074	(3.117)	(38,6%)
Perabot Rumah Instansi Home Furnishings for the Institutions		0,000005	94	-93,999995	99%
Perabot Kantor Office Furniture		2.387	4.423	-2.036	46%
Software Aplikasi Application Software	Pembangunan kapasitas digital untuk mendukung proses bisnis dan operasional IFG Life Digital capacity building to support IFG Life's business processes and operations	39.469	915	38.554	4.314%
Jumlah Total		53.485	24.646	28.839	117%



INFORMASI DAN FAKTA MATERIAL YANG TERJADI SETELAH TANGGAL LAPORAN AKUNTAN

INFORMATION AND MATERIAL FACTS THAT OCCURRED AFTER THE DATE OF THE ACCOUNTANT'S REPORT

Berikut disampaikan informasi dan fakta material yang terjadi antara akhir periode pelaporan 31 Desember 2023 hingga tanggal laporan akuntan diterbitkan:

The following information and material facts that occurred between the end of the reporting period of December 31, 2023 until the date of the accountant's report is issued:

a. Perubahan komposisi Direksi

Pada 14 Maret 2024 terjadi perubahan susunan Direksi Perusahaan sebagai berikut:

a. Change in the Board of Directors' Composition

On March 14, 2024, there was a change in the composition of the Company's Board of Directors as follows:

Jabatan Position	2023	2024
Plt. Direktur Utama Acting President Director	Harjanto Tanuwidjaja ²⁾	Eli Wijanti ¹⁾
Direktur Kepatuhan dan Manajemen Risiko Director of Compliance and Risk Management	Eli Wijanti	Eli Wijanti
Direktur Operasional Director of Operations	Iskak Hendrawan	Iskak Hendrawan
Direktur Keuangan dan Investasi Director of Finance and Investment	-	-
Direktur Bisnis Individu Director of Individual Business	Fabiola Noralita	Fabiola Noralita
Direktur Keuangan Director of Finance	Ryan Diastana Firman	Ryan Diastana Firman
Direktur Investasi Director of Investment	Mufri Dharmawan	Mufri Dharmawan
Direktur Korporasi Director of Corporate	-	Bugi Riagandhy ³⁾

¹⁾ Diangkat pada tanggal 1 Desember 2023

²⁾ Diberhentikan secara hormat pada tanggal 30 November 2023

³⁾ Sedang dalam proses *fit and proper test* OJK

¹⁾ Appointed on December 1, 2023

²⁾ Honorably dismissed on November 30, 2023

³⁾ in the process of *fit and proper test* by OJK

b. *Transfer* aset dan liabilitas dari PT Asuransi Jiwasraya (Persero)

Sampai dengan bulan April 2024, Perusahaan menerima pengalihan portfolio pertanggungan dari PT Asuransi Jiwasraya (Persero) dengan rincian liabilitas manfaat polis masa depan sebesar Rp2.883.935, cadangan klaim Rp48.118 serta utang klaim sebesar Rp40.899.

b. Transfer of assets and liabilities from PT Asuransi Jiwasraya (Persero)

Until April 2024, the Company received the transfer of coverage portfolio from PT Asuransi Jiwasraya (Persero) with details of future policy benefit liabilities of IDR2,883,935, claim reserves of IDR48,118 and claim payable of IDR40,899.

c. Setoran Modal

Pada 5 April 2024, terdapat perubahan Anggaran Dasar Perusahaan oleh Akta Notaris Aulia Taufani, S.H., No.31 mengenai perubahan modal ditempatkan dan disetor dan kepemilikan saham sebesar Rp3.556.000. Perubahan tersebut telah disetujui oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia pada tanggal 5 April 2024 melalui surat keputusan No. AHU-AH.01.03-0084561.

c. Capital Deposits

On April 5, 2024, there was an amendment to the Company's Articles of Association by Notarial Deed of Aulia Taufani, S.H., No. 31 regarding changes in issued and paid-up capital and share ownership amounting to IDR3,556,000. The amendment has been approved by the Minister of Law and Human Rights of the Republic of Indonesia on April 5, 2024 through Decree No. AHU-AH.01.03-0084561.

Pada 26 April 2024, terdapat perubahan Anggaran Dasar Perusahaan oleh Akta Notaris Hadijah, S.H., No. 44 mengenai perubahan modal ditempatkan dan disetor dan kepemilikan saham sebesar Rp217.000. Perubahan tersebut telah disetujui oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia pada tanggal 26 April 2024 melalui surat keputusan No. AHUAH.01.03-0095408.

On April 26, 2024, there was an amendment to the Company's Articles of Association by Notarial Deed of Hadijah, S.H., No. 44 regarding changes in issued and paid-up capital and share ownership amounting to IDR217,000. The amendment has been approved by the Minister of Law and Human Rights of the Republic of Indonesia on April 26, 2024 through Decree No. AHUAH.01.03-0095408.

PERBANDINGAN ANTARA TARGET DAN
REALISASI 2023 SERTA PROYEKSI
SATU TAHUN KE DEPAN

COMPARISON BETWEEN TARGET AND REALIZATION IN 2023
AND PROJECTION FOR NEXT YEAR

(dalam juta Rupiah) (In million IDR)						
Uraian Description	Realisasi 2023 2023 Realization	Target 2023 Target 2023	Pencapaian Realisasi terhadap Target 2023 Achievement of Realization compared to 2023 Target	Proyeksi 2024 2024 Projection	Proyeksi 2024 terhadap Realisasi 2023 2024 Projection compared to 2023 Realization	Proyeksi 2024 terhadap Target 2023 2024 Projection compared to 2023 Target
Pendapatan Income	2.695.259	3.065.701	88%	4.481.110	60%	68%
Laba Sebelum Pajak Penghasilan Profit Before Income Tax	(662.039)	359.857	-184%	231.489	-286%	155%
Laba Bersih Tahun Berjalan Net Profit for the Year	(659.389)	155.496	-424%	78.147	-844%	199%
Struktur Modal Capital Structure						
Aset Assets	33.088.034	37.033.146	89%	34.347.462	96%	108%
Liabilitas Liabilities	30.055.304	33.615.889	89%	29.680.308	101%	113%
Ekuitas Equity	3.032.730	3.417.257	89%	4.667.154	65%	73%
Dividen Dividends	-	-	-	-	-	-



Pencapaian kinerja perusahaan yang mengacu pada target tahun 2023, di dalamnya terdapat realisasi atas implementasi rencana inisiatif strategis perusahaan, rencana aksi korporasi, program kerja, dan rencana perusahaan lainnya. Dalam rangka implementasi pelaksanaan target tahun 2023, IFG Life telah melakukan upaya optimal untuk dapat merealisasikan rencana-rencana tersebut di atas. Namun seiring berjalannya waktu IFG Life juga mengalami beberapa kendala yang mengakibatkan pencapaian kinerja tahun 2023 belum maksimal.

Pada laporan keuangan terutama sektor laba rugi, IFG Life masih mencatatkan laba di bawah perencanaan yaitu tercatat rugi sebesar Rp659 miliar. Hal ini dipengaruhi oleh beberapa hal seperti kinerja bisnis yang belum optimal, adanya perubahan pada bunga JIBOR yang mempengaruhi penurunan cadangan, serta pergeseran asumsi lainnya.

Pencapaian kinerja IFG Life pada tahun 2023 tersebut tentu menjadi bahan evaluasi IFG Life dalam menghadapi tahun kerja berikutnya. IFG Life akan berupaya untuk terus meningkatkan kinerja perusahaan serta merealisasikan rencana-rencana strategis yang belum terimplementasi. Di samping itu, IFG Life juga akan merefleksikan kebutuhan *future business model* atas pengembangan bisnis baru yang telah direncanakan, melanjutkan pengalihan portofolio polis dari Jiwasraya dengan tetap memperhatikan kondisi solvabilitas dari IFG Life serta penerapan seluruh aktivitas perusahaan lainnya yang berdasarkan pada prinsip manajemen risiko, GCG dan *prudent*. Hal ini dilakukan IFG Life untuk dapat mewujudkan visi dan misi Perusahaan.

The Company's performance achievement refers to the 2023 target, in which there is a realization of the implementation of the Company's strategic initiative plan, corporate action plan, work program, and other plans. In order to implement the implementation of the 2023 target, IFG Life has made optimal efforts to be able to realize the above plans. However, IFG Life encountered various challenges over time, resulting in underachievement of performance achievement in 2023.

In the financial statements, especially the profit and loss sector, IFG Life still recorded a profit below the plan, which a loss of IDR659 billion. This is influenced by several things such as not optimal business performance, changes in JIBOR interest that affect the decline in reserves, and shifts in other assumptions.

IFG Life's performance achievement in 2023 is certainly an evaluation material for IFG Life in facing the next year. IFG Life will strive to continue to improve company performance and realize strategic plans that have not been implemented. In addition, IFG Life will also reflect the needs of the future business model for the planned new business development, continue the transfer of the policy portfolio from Jiwasraya while still paying attention to the solvency condition of IFG Life and the implementation of all other company activities based on the principles of risk management, GCG and prudent. This is done by IFG Life to accomplish the Company's vision and mission.

PERNYATAAN TENTANG PENERBITAN LAPORAN TAHUNAN SECARA TERINTEGRASI STATEMENT ON THE ISSUANCE OF INTEGRATED ANNUAL REPORT

Perusahaan telah menerbitkan Laporan Tahunan secara terintegrasi dengan memberikan deskripsi lengkap mengenai kinerja historis Perusahaan. Hal ini sebagaimana dapat dilihat pada bab Ikhtisar Keuangan yang menampilkan data kinerja keuangan Perusahaan selama 3 (tiga) tahun berturut-turut dalam bentuk tabel. Selain itu Perusahaan juga telah mengungkapkan perbandingan kinerja keuangan dan kinerja operasional dalam bentuk grafik perbandingan dua tahun. Dalam konteks risiko, peluang, dan prospek korporasi di masa depan, Perusahaan telah mengungkapkannya berdasarkan analisa makro ekonomi global dan nasional serta target kuantitatif Perusahaan untuk tahun mendatang pada sub Prospek Usaha. Informasi ini diharapkan dapat membantu pemegang saham dan pemangku kepentingan dalam memahami tujuan strategis dan kemajuan Perusahaan dalam menciptakan nilai yang berkelanjutan.

The Company has published an integrated Annual Report that provides a complete description of the Company's historical performance. This is shown in the Financial Highlights chapter which displays the Company's financial performance data for 3 (three) consecutive years in tabular form. In addition, the Company has also disclosed a comparison of financial performance and operational performance in the form of a two-year comparison chart. In the context of risks, opportunities, and future corporate prospects, the Company has disclosed them based on global and national macroeconomic analysis and the Company's quantitative targets for the coming year in the Business Prospects sub-section. This information is expected to assist shareholders and stakeholders in understanding the Company's strategic objectives and progress in creating sustainable value.

ASPEK PEMASARAN

MARKETING ASPECT

Strategi Pemasaran

Dalam rangka meningkatkan pangsa pasar di industri asuransi jiwa dan kesehatan, IFG Life telah menyusun dan menerapkan strategi dan komunikasi pemasaran di tahun 2023, yakni sebagai berikut:

- Melakukan kegiatan perbaikan minor dan koreksi harga jual terhadap produk Apartemen Cilandak;
- *Maintain Website* Perusahaan dan akun media *social* untuk meningkatkan *public awareness* terhadap PT Mitrasraya Adhijasa dan memperluas jangkauan pemasaran dan segmen pasar melalui media sosial;
- Memperluas kerjasama dengan *Online Travel Agent* (OTA) untuk menjual produk dan jasa Apartemen Cilandak dan Cilandak Sport Center;
- Melakukan *benchmark* dengan produk-produk pesaing agar dapat diidentifikasi motif beli atau keinginan atau kebutuhan masyarakat dan agar dapat menyetarakan jenis serta kualitas produk sendiri dengan produk milik pesaing;
- *Sales call* untuk pemasaran: Life Tower, GPJG, *long stay apartment*, *meeting package*, ruang komersial, *event* di *poolside*, dan kegiatan *sport* lainnya;
- Menyelenggarakan *event* tahunan Cilandak seperti Festival Jajanan Pasar, Pesona Kopi Nusantara dan lain-lain;
- Bekerjasama dengan agen properti untuk memasarkan Life Tower dan GPJG;
- Melaksanakan *marketing communication* atau *promotion program* yang efektif;
- Mengembangkan strategi *branding* (*product*, *service*, and *company image*); dan
- Sinergi IFG Group dan BUMN lainnya.

Pangsa Pasar

Strategi pemasaran yang telah diterapkan di tahun 2023 memiliki dampak terhadap pangsa pasar yang diperoleh IFG Life. Berdasarkan data dari AAJI, sampai dengan 31 Desember 2023, IFG Life memperoleh capaian pangsa pasar sebesar 0,70% dari 57 perusahaan asuransi jiwa yang ada di Indonesia.

Marketing Strategy

In order to increase market share in the life and health insurance industry, IFG Life has developed and implemented marketing strategies and communications in 2023, as follows:

- Performing minor repair activities and selling price corrections for Cilandak Apartment products;
- Maintaining the Company's website and social media accounts to increase public awareness of PT Mitrasraya Adhijasa and expand marketing reach and market segments through social media;
- Expanding cooperation with Online Travel Agent (OTA) to sell products and services of Cilandak Apartment and Cilandak Sport Center;
- Benchmarking with competitors' products in order to identify the buying motives or wants or needs of the community and to equalize the type and quality of one's own products with those of competitors;
- Sales calls for marketing: Life Tower, GPJG, long stay apartments, meeting packages, commercial spaces, poolside events, and other sports activities;
- Organizing annual Cilandak events such as Jajanan Pasar Festival, Pesona Kopi Nusantara and others;
- Working with property agents to market Life Tower and GPJG;
- Implementing effective marketing communication or promotion programs;
- Developing a branding strategy (product, service, and company image); and
- Synergy between IFG Group and other SOEs.

Market Share

The marketing strategy that has been implemented in 2023 has an impact on the market share obtained by IFG Life. Based on data from AAJI, as of December 31, 2023, IFG Life achieved a market share of 0.70% of the 57 life insurance companies in Indonesia.



DIVIDEN PERUSAHAAN

COMPANY'S DIVIDEND

Kebijakan Pembagian Dividen

IFG Life berkomitmen untuk memenuhi hak-hak pemegang saham sambil mempertimbangkan kondisi Perusahaan dan pertumbuhan bisnis ke depan. Kebijakan pembagian dividen disesuaikan dengan hasil Rapat Umum Pemegang Saham (RUPS) Tahunan, sesuai dengan UU No.40 Tahun 2007 tentang Perseroan Terbatas. Perusahaan wajib membayar dividen tunai kepada pemegang saham yang berhak, dalam waktu 30 hari setelah pengumuman hasil RUPS dan persetujuan dari dewan komisaris.

Dividend Distribution Policy

IFG Life is committed to fulfilling shareholders' rights while considering the Company's condition and future business growth. The dividend distribution policy is adjusted to the results of the Annual General Meeting of Shareholders (AGM), in accordance with Law No.40 of 2007 concerning Limited Liability Company. The Company is obliged to pay cash dividends to eligible shareholders, within 30 days after the announcement of the GMS results and approval from the board of commissioners.

Pembagian Dividen

Uraian Description	Tahun Buku 2022 2022 Fiscal Year	Tahun Buku 2021 2021 Fiscal Year
Laba/(Rugi) Komprehensif Tahun Berjalan (Rp Juta) Comprehensive Profit/(Loss) for the Year (Million IDR)	(249.408)	(426.136)
Jumlah Dividen (Rp juta) Total Dividend (Million IDR)	Nihil None	Nihil None
Dividend Payout Ratio (%)	-	-
Tanggal Pengumuman Announcement Date	26 Juni 2023 June 26, 2023	17 Februari 2023 February 17, 2023
Tanggal Pembayaran Payment Date	-	-

Perusahaan belum melakukan pembagian dividen untuk hasil usaha tahun buku 2022 yang dilakukan di tahun 2023 dan dividen untuk hasil usaha tahun buku 2021 yang dilakukan di tahun 2022. Sesuai dengan Keputusan RUPS, menetapkan penggunaan laba bersih Perusahaan tahun buku 2022 dan 2021 seluruhnya digunakan sebagai cadangan Perusahaan.

The Company has yet to distribute share dividends as the results of operations for the 2022 fiscal year conducted in 2023, and the share dividends as the results of operations for the 2021 fiscal year distributed in 2022. In accordance with the GMS Resolution, it is stipulated that the use of the Company's net profit for the fiscal years 2022 and 2021 is entirely used as the Company's reserve.

INFORMASI TENTANG PROGRAM KEPEMILIKAN SAHAM OLEH KARYAWAN DAN/ATAU MANAJEMEN (ESOP/MSOP)

INFORMATION ON EMPLOYEE AND/OR MANAGEMENT SHARE OWNERSHIP PROGRAM (ESOP/MSOP)

Per 31 Desember 2023, mengikuti karakteristik kepemilikan IFG Life yang tertera dalam profil perusahaan, tidak ada program kepemilikan saham oleh karyawan dan/atau manajemen (ESOP/MSOP) yang dilaksanakan oleh Perusahaan di IFG Life. Oleh karena itu, tidak terdapat

As of December 31, 2023, following the ownership characteristics of IFG Life as stated in the company profile, there is no employee and/or management share ownership program (ESOP/MSOP) implemented by the Company in IFG Life. Therefore, there is no information related to the

informasi terkait program kepemilikan saham oleh karyawan dan/atau manajemen (ESOP/MSOP) seperti jumlah saham ESOP/MSOP dan realisasinya, jangka waktu, persyaratan karyawan dan/atau manajemen yang berhak, dan harga pelaksanaan.

employee and/or management share ownership program (ESOP/MSOP) such as the number of ESOP/MSOP shares and its realization, time period, requirements for eligible employees and/or management, and exercise price.

INFORMASI TENTANG REALISASI PENGGUNAAN DANA HASIL PENAWARAN UMUM

INFORMATION REGARDING THE USE OF PUBLIC OFFERING FUNDS

Per 31 Desember 2023, Perusahaan tidak pernah melakukan Penawaran Umum Perdana Saham (IPO) dan tidak memperdagangkan sahamnya kepada publik. Oleh karena itu, tidak terdapat informasi mengenai hal tersebut yang dapat disajikan dalam Laporan Tahunan ini.

As of December 31, 2023, the Company has never conducted an Initial Public Offering and does not trade its shares to the public. Therefore, there is no information regarding this matter that can be presented in this Annual Report.

INFORMASI MATERIAL MENGENAI INVESTASI, EKSPANSI, DIVESTASI, PENGGABUNGAN USAHA, AKUISISI, DAN/ATAU RESTRUKTURISASI UTANG/MODAL

MATERIAL INFORMATION REGARDING INVESTMENT, EXPANSION, DIVESTMENT, BUSINESS MERGER, ACQUISITION, AND/OR DEBT/CAPITAL RESTRUCTURING

Hingga per 31 Desember 2023, tidak terdapat informasi material mengenai investasi, ekspansi, divestasi, penggabungan usaha, akuisisi, dan/atau restrukturisasi utang/modal. Namun demikian, dalam proses pembuatan laporan tahunan ini perusahaan menerima transfer aset dan liabilitas dari PT Asuransi Jiwasraya (Persero) dan adanya perubahan modal ditempatkan dan disetor dan kepemilikan saham, sebagaimana tertuang dalam catatan No. 30 poin B dan C pada Laporan Keuangan Konsolidasian PT Asuransi Jiwa IFG dan entitas anak.

As of December 31, 2023, there is no material information regarding investment, expansion, divestment, business merger, acquisition, and/or debt/capital restructuring. However, in the process of preparing this annual report, the Company received transfer of assets and liabilities from PT Asuransi Jiwasraya (Persero) and changes in issued and paid-up capital and share ownership, as stated in note No. 30, point B and C in the Consolidated Financial Statements of PT Asuransi Jiwa IFG and subsidiaries.



INFORMASI TRANSAKSI MATERIAL YANG MENGANDUNG BENTURAN KEPENTINGAN DAN/ATAU TRANSAKSI DENGAN PIHAK AFILIASI/PIHAK BERELASI

INFORMATION ON MATERIAL TRANSACTIONS THAT CONTAIN CONFLICT OF INTEREST AND/OR TRANSACTIONS WITH AFFILIATED PARTIES/RELATED PARTIES

Definisi Pihak Berelasi

1. Pihak berelasi merupakan orang atau entitas yang berelasi dengan entitas pelapor sebagai berikut:
 - a. Orang atau anggota keluarga terdekatnya berelasi dengan entitas pelapor jika orang tersebut:
 - Memiliki pengendalian atau pengendalian bersama atas Perusahaan dan entitas anak;
 - Memiliki pengaruh signifikan atas Perusahaan dan entitas anak; atau
 - Merupakan personel manajemen kunci Perusahaan dan entitas anak.
2. Suatu entitas berelasi dengan entitas pelapor jika memenuhi hal-hal sebagai berikut:
 - a. Entitas dan entitas pelapor adalah anggota dari kelompok usaha yang sama (artinya entitas induk, entitas anak dan entitas anak berikutnya terkait dengan entitas lain);
 - b. Entitas tersebut adalah suatu program imbalan pasca kerja untuk imbalan kerja dari suatu entitas pelapor atau entitas yang terkait dengan entitas pelapor;
 - c. Entitas yang dikendalikan atau dikendalikan bersama oleh orang yang diidentifikasi dalam butir (1);
 - d. Orang yang diidentifikasi, dalam butir (1) (a) memiliki pengaruh signifikan terhadap entitas atau anggota manajemen kunci entitas (atau entitas induk dari entitas).
3. Definisi pihak-pihak berelasi untuk grup adalah sebagai berikut:
 - a. Pemerintah yang memiliki pengendalian, atau pengendalian bersama, atau pengaruh signifikan, atas entitas pelapor; dan
 - b. Entitas lain yang merupakan pihak berelasi karena dikendalikan atau dikendalikan bersama, atau dipengaruhi secara signifikan oleh pemerintah yang sama atas entitas pelapor dan entitas lain tersebut.

Negara Republik Indonesia melalui Pemerintah Republik Indonesia menjadi pemegang saham tunggal Perusahaan. Dengan demikian, entitas yang merupakan pihak-pihak yang berelasi bagi Perusahaan adalah entitas yang dikendalikan, dikendalikan bersama, atau dipengaruhi secara signifikan oleh Pemerintah, yaitu Badan Usaha Milik Negara (BUMN) dan anak usahanya. Di samping itu, dewan komisaris dan direksi sebagai manajemen kunci juga menjadi pihak berelasi bagi Perusahaan.

Definition of Related Party

1. Related parties are persons or entities related to the reporting entity as follows:
 - a. person or their immediate family member is related to the reporting entity if that person:
 - Has control or joint control over the Company and its subsidiaries;
 - Has significant influence over the Company and its subsidiaries; or
 - Represents key management personnel of the Company and its subsidiaries.
2. An entity is related to the reporting entity if it meets the following conditions:
 - a. The entity and the reporting entity are members of the same group (meaning that the parent entity, subsidiaries and subsequent subsidiaries are related to other entities);
 - b. The entity is a post-employment benefit plan for employee benefits of a reporting entity or an entity related to a reporting entity;
 - c. An entity controlled or jointly controlled by a person identified in item (1);
 - d. the person identified in (1)(a) as having significant influence over the entity or a member of the key management of the entity (or a parent company of the entity).
3. The definition of related parties for the group is as follows:
 - a. Governments that have control, or joint control, or significant influence, over the reporting entity; and
 - b. Other entities are related parties because they are controlled or jointly controlled, or significantly influenced by the same government as the reporting entity and the other entity.

The Republic of Indonesia through the Government of the Republic of Indonesia became the sole shareholder of the Company. Thus, entities that are Related Parties for the Company are entities that are controlled, jointly controlled, or significantly influenced by the Government, namely State-Owned Enterprises (SOEs) and their subsidiaries. In addition, the board of commissioners and directors as key management are also related parties to the Company.

Nama, Sifat Hubungan, dan Jenis Transaksi dengan Pihak Berelasi

Rincian nama, sifat hubungan, dan jenis transaksi dengan pihak berelasi yang material dapat dilihat pada catatan 26 dalam Laporan Keuangan Konsolidasian Audit pada Laporan Tahunan ini.

Realisasi Transaksi Pihak Berelasi

Rincian transaksi dengan pihak berelasi yang material dapat dilihat pada catatan 26 dalam Laporan Keuangan Konsolidasian Audit pada Laporan Tahunan ini.

Alasan Dilakukannya Transaksi Pihak Berelasi dan Kewajaran Transaksi

Seluruh transaksi dengan pihak berelasi dilakukan dengan memperhatikan prinsip kehati-hatian, hal itu sesuai dengan praktik bisnis yang berlaku umum dan telah memenuhi PSAK No. 7 (Revisi 2014) tentang Pengungkapan Pihak-Pihak Berelasi. Transaksi dengan Pihak Berelasi yang dilakukan oleh Perusahaan merupakan kegiatan usaha yang dijalankan dalam rangka menghasilkan pendapatan usaha melalui masing-masing anak perusahaan dan dijalankan secara rutin, berulang, dan/atau berkesinambungan.

Pernyataan Direksi bahwa Transaksi Afiliasi Telah Melalui Prosedur yang Memadai untuk Memastikan bahwa Transaksi Afiliasi Dilaksanakan sesuai dengan Praktik Bisnis yang Berlaku Umum Antara Lain Dilakukan dengan Memenuhi Prinsip Transaksi yang Wajar (*Arms-Length Principle*)

Dalam melakukan transaksi dengan pihak berelasi, direksi memastikan bahwa seluruh kegiatan transaksi telah melalui prosedur yang memadai dan sesuai dengan prinsip transaksi yang wajar (*arms' length principle*). Selanjutnya, Perusahaan melalui dewan komisaris dan komite audit senantiasa berperan dalam melakukan review untuk memastikan bahwa transaksi dengan pihak berelasi dilaksanakan sesuai dengan praktik bisnis yang berlaku umum dan telah memenuhi prinsip transaksi yang wajar dan dilaksanakan dengan memenuhi ketentuan yang berlaku.

Kebijakan Mekanisme Review atas Transaksi Pemenuhan Peraturan dan Ketentuan Terkait

Dalam melakukan transaksi dengan pihak berelasi, Perusahaan senantiasa memperhatikan prinsip kehati-hatian sesuai dengan praktik bisnis yang berlaku umum dan telah memenuhi POJK No. 42/POJK.04/2020 tentang Transaksi Afiliasi dan Transaksi Benturan Kepentingan, serta PSAK No. 7 tentang Pengungkapan Pihak-Pihak Berelasi. Direksi memastikan bahwa seluruh kegiatan transaksi tersebut telah melalui prosedur yang memadai dan telah direview oleh dewan komisaris dan komite audit untuk memastikan bahwa transaksi yang dilaksanakan sesuai dengan praktik bisnis yang berlaku umum dan telah memenuhi prinsip transaksi yang wajar (*arms' length principle*).

Sepanjang tahun 2023, tidak terdapat pelanggaran atas Peraturan Perundang-undangan terkait transaksi dengan pihak berelasi dan/atau transaksi yang mengandung benturan kepentingan.

Name, Nature of Relationship, and Types of Transactions with Related Parties

Details of the names, nature of relationships, and types of transactions with material related parties can be seen in note 26 in the Audited Consolidated Financial Statements in this Annual Report.

Realization of Related Party Transactions

Details of transactions with material related parties is available in note 26 in the Audited Consolidated Financial Statements in this Annual Report.

Reasons for Related Party Transactions and Fairness of Transactions

All transactions with related parties are carried out with due regard to the precautionary principle, it is in accordance with generally accepted business practices and has complied with PSAK No. 7 (Revised 2014) regarding Disclosure of Related Parties. Transactions with Related Parties done by the Company are business activities conducted in order to generate business income through each subsidiary and are done routinely, repeatedly, and/or continuously.

Statement of the Board of Directors that Related Party Transactions have gone through Adequate Procedures to Ensure that Related Party Transactions are Carried out in Accordance with Generally Accepted Business Practices, among others, by Fulfilling the Arms-Length Principle

In conducting transactions with related parties, the board of directors ensures that all transaction activities have gone through adequate procedures and are in accordance with the arms' length principle. Furthermore, the Company through the board of commissioners and the Audit Committee always plays a role in conducting reviews to ensure that transactions with related parties are completed in accordance with generally accepted business practices and have met the principles of fair dealing and are conducted in compliance with applicable regulations.

Review Mechanism Policy on Transaction Fulfillment of Related Rules and Regulations

In conducting transactions with related parties, the Company always pays attention to the principle of prudence in accordance with generally accepted business practices and has complied with POJK No. 42/POJK.04/2020 concerning Affiliated Transactions and Conflict of Interest Transactions, and PSAK No. 7 regarding Disclosure of Related Parties. The board of directors ensures that all transaction activities have gone through adequate procedures and have been reviewed by the board of commissioners and the audit committee to ensure that the transactions carried out are in accordance with generally accepted business practices and have complied with the arms' length principle.

Throughout 2023, there were no violations of Laws and Regulations related to transactions with related parties and/or transactions containing conflicts of interest.



PERUBAHAN PERATURAN PERUNDANG-UNDANGAN YANG BERPENGARUH SIGNIFIKAN TERHADAP PERUSAHAAN

CHANGES IN LAWS AND REGULATIONS THAT HAVE A SIGNIFICANT EFFECT ON COMPANY

Sepanjang tahun 2023, terdapat perubahan Peraturan Perundang-undangan yang berdampak signifikan terhadap kinerja operasional dan keuangan Perusahaan. Adapun perubahan Peraturan Perundang-undangan dan dampaknya terhadap Perusahaan adalah sebagai berikut:

Throughout 2023, there were changes in Laws and Regulations that had a significant impact on the Company's operational and financial performance. The changes in laws and regulations and their impact on the Company are as follows:

Perubahan Peraturan/ Perundang - Undangan Changes in Regulations/Legislation	Penjelasan Description	Dampak terhadap Perusahaan Impact on the Company
Peraturan Otoritas Jasa Keuangan Nomor 5 Tahun 2023 tentang Perubahan Kedua Atas Peraturan Otoritas Jasa Keuangan Nomor 71/POJK.05/2016 tentang Kesehatan Keuangan Perusahaan Asuransi dan Perusahaan Reasuransi Financial Services Authority Regulation Number 5 of 2023 regarding the Second Amendment to the Financial Services Authority Regulation Number 71/POJK.05/2016 concerning Financial Health of Insurance Companies and Reinsurance Companies	- Perubahan ketentuan terkait jenis investasi yang dikategorikan sebagai aset yang diperkenankan dan dasar penilaian investasi - Penyesuaian syarat perusahaan asuransi yang dapat melakukan penempatan aset yang diperkenankan berupa Repo - Penyesuaian terkait penempatan investasi pada pihak yang terafiliasi - Penyesuaian ketentuan batasan maksimum investasi Perusahaan selain subdana - Penyesuaian ketentuan mengenai penyusunan laporan berkala - Changes in provisions related to the types of investments categorized as permitted assets and the basis for investment valuation - Adjustment of the requirements for insurance companies that can place Assets that are permitted in the form of Repo - Adjustment related to placement of investment in affiliated parties - Adjustment of the provisions on the maximum limit of the Company's investment other than sub-funds - Adjustment of provisions regarding the preparation of periodic reports	- Pengkinian peraturan internal perusahaan terkait strategi investasi PT Asuransi Jiwa IFG - Dilakukan penyesuaian pengelolaan investasi sesuai dengan ketentuan yang berlaku - Dilakukan <i>awareness</i> kepada unit kerja yang terdampak atas perubahan ketentuan mengenai penyusunan laporan berkala - Updating the company's internal regulations related to the investment strategy of PT Asuransi Jiwa IFG - Adjustment of investment management in accordance with applicable regulations - Awareness to affected Work Units on changes in provisions regarding the preparation of periodic reports

Perubahan Peraturan/ Perundang - Undangan Changes in Regulations/Legislation	Penjelasan Description	Dampak terhadap Perusahaan Impact on the Company
Peraturan Otoritas Jasa Keuangan Nomor 8 Tahun 2023 tentang Penerapan Program Anti Pencucian Uang, Pencegahan Pendanaan Terorisme, dan Pencegahan Pendanaan Proliferasi Senjata Pemusnah Masal di Sektor Jasa Keuangan Financial Services Authority Regulation No. 8 of 2023 on the Implementation of Anti-Money Laundering Program, Prevention of Financing of Terrorism, and Prevention of Financing of Proliferation of Weapons of Mass Destruction in the Financial Services Sector	- Dalam Peraturan Otoritas Jasa Keuangan ini diatur tentang kewajiban Perusahaan dalam: - Kewajiban Perusahaan dalam Pencegahan Pendanaan Proliferasi Senjata Pemusnah Massal - Kewajiban Perusahaan dalam menyampaikan <i>Individual Risk Assessment</i> secara periodik kepada OJK, - Persyaratan dan tata cara kerja sama Perusahaan dengan Pihak Ketiga - Penyempurnaan ketentuan fungsi manajemen kepatuhan dan pelaksanaan audit internal - Pengaturan dokumen pendukung bagi Diaspora Indonesia - Kewajiban <i>Customer Due Diligence</i> (CDD) sederhana - CDD terhadap Pemilik Manfaat (<i>Beneficial Owner</i>) terhadap seluruh jenis nasabah termasuk perusahaan publik/emiten dan lembaga negara - This Financial Services Authority Regulation regulates the Company's obligations in: - Corporate Obligations in Preventing the Financing of Proliferation of Weapons of Mass Destruction - The Company's obligation to submit Individual Risk Assessment periodically to OJK - Requirements and procedures for the Company's cooperation with Third Parties - Enhancement of the provisions of compliance management function and internal audit implementation - Supporting document arrangements for the Indonesian Diaspora - Simple Customer Due Diligence (CDD) obligations - CDD on Beneficial Owners of all types of customers including public companies/ issuers and state institutions	- Pengkinian peraturan internal perusahaan terkait Kebijakan Penerapan Program Anti Pencucian Uang, Pencegahan Pendanaan Terorisme, dan Pencegahan Pendanaan Proliferasi Senjata Pemusnah Massal PT Asuransi Jiwa IFG - Pembuatan 20 SOP (<i>Standard Operational Procedure</i>) terkait penerapan program APU PPT PPPSPM - Adanya kewajiban Perusahaan dalam menyampaikan laporan <i>Individual Risk Assessment</i> (IRA) - Updating the company's internal regulations related to the Implementation Policy of the Anti-Money Laundering Program, Prevention of Financing of Terrorism, and Prevention of Financing the Proliferation of Weapons of Mass Destruction in PT Asuransi Jiwa IFG - Development of 20 SOPs (Standard Operational Procedure) related to the implementation of the AML/CFT/CPF - The Company is required to submit an Individual Risk Assessment (IRA) report
Peraturan Otoritas Jasa Keuangan Nomor 9 Tahun 2023 tentang Penggunaan Jasa Akuntan Publik Dan Kantor Akuntan Publik Dalam Kegiatan Jasa Keuangan Financial Services Authority Regulation Number 9 of 2023 concerning the Use of Public Accountant Services and Public Accountant Firms in Financial Services Activities	- Dalam Peraturan Otoritas Jasa Keuangan ini diatur tentang: - Peran komite audit - Pembatasan penggunaan jasa audit - Ruang lingkup audit - Perubahan ketentuan penyampaian laporan dari Perusahaan dan AP/KAP kepada OJK - Komunikasi AP/KAP terhadap OJK - Tindak lanjut pengawasan terhadap penggunaan jasa AP dan/atau KAP - This Financial Services Authority Regulation regulates: - The role of Audit Committee - Restrictions on the use of audit services - Scope of Audit - Changes in the provisions for submission of reports from the Company and AP / KAP to OJK - AP/KAP communication to OJK - Follow-up supervision of the use of AP and/or KAP services	



Perubahan Peraturan/ Perundang - Undangan Changes in Regulations/Legislation	Penjelasan Description	Dampak terhadap Perusahaan Impact on the Company
Peraturan Otoritas Jasa Keuangan Nomor 23 Tahun 2023 Financial Services Authority Regulation Number 23 of 2023	Dalam proses dilakukan analisa kesenjangan terhadap seluruh ketentuan pada POJK 23/2023 dengan implementasi eksisting di Perusahaan. In the process, a gap analysis is performed on all provisions in POJK 23/2023 with the existing implementation in the Company	• Penambahan kewajiban pelaporan Perusahaan • Penambahan fungsi dalam organisasi • Ketentuan terkait rangkap jabatan dewan komisaris, direksi dan tenaga ahli • Ketentuan terkait pejabat eksekutif • Ketentuan terkait penambahan dan penutupan kantor di luar kantor pusat • Ketentuan terkait perubahan kepemilikan • Addition of company reporting obligations • Addition of functions in the organization • Provisions related to concurrent positions of the board of commissioners, directors and experts • Provisions related to executive officers • Provisions related to the addition and closure of offices outside the head office • Provisions related to changes in ownership
Peraturan Menteri Badan Usaha Milik Negara Nomor PER-3/MBU/03/2023 tentang Organ dan Sumber Daya Manusia Badan Usaha Milik Negara ("PERMEN 03 BUMN") Regulation of the Minister of State-Owned Enterprises Number PER-3/MBU/03/2023 concerning Organs and Human Resources of State-Owned Enterprises ("PERMEN 03 BUMN")	Ketentuan terkait posisi dewan komisaris tidak sesuai dengan ketentuan pada PERMEN 03 BUMN Provisions related to the position of the board of commissioners are not in accordance with the provisions in PERMEN 03 BUMN	• Komposisi komisaris independen tidak sesuai ketentuan • Jabatan komisaris utama tidak sesuai ketentuan, di mana komisaris utama merangkap jabatan sebagai direksi Holding Perusahaan • Independent Commissioner composition is not in accordance with the provisions • The position of president commissioner is not in accordance with the provisions, where the president commissioner concurrently serves as the board of directors of the Holding Company

PERUBAHAN KEBIJAKAN AKUNTANSI DAN DAMPAKNYA TERHADAP PERUSAHAAN

CHANGES IN ACCOUNTING POLICY AND THEIR IMPACT ON THE COMPANY

Per 31 Desember 2023, grup menerapkan standar dan interpretasi baru/amandemen Pernyataan Standar Akuntansi Keuangan ("PSAK") dan Interpretasi Standar Akuntansi Keuangan ("ISAK") yang menjadi efektif pada tahun 2023. Perubahan kebijakan akuntansi grup telah dibuat seperti yang dipersyaratkan, sesuai dengan ketentuan transisi dalam masing-masing standar.

Adapun perubahan-perubahan kebijakan akuntansi, penjelasan, serta dampaknya terhadap Perusahaan adalah sebagai berikut:

- Amendemen PSAK 16: "Aset Tetap" tentang hasil sebelum penggunaan yang diintensikan;
- Amendemen PSAK 25: "Kebijakan Akuntansi, Perubahan Estimasi Akuntansi dan Kesalahan" tentang definisi "estimasi akuntansi dan penjelasannya";
- Amendemen PSAK 46: "Pajak Penghasilan" tentang Pajak Tangguhan terkait Aset dan Liabilitas yang timbul dari Transaksi Tunggal; dan

Mulai dari 1 Januari 2024, referensi terhadap masing-masing PSAK dan ISAK akan diubah sesuai dengan penerbitan oleh DSAK-IAI.

Grup telah menerapkan pengecualian sementara dari PSAK 71 (*deferral approach*) sampai dengan 1 Januari 2025 karena memenuhi kriteria tertentu seperti tertuang di standar. PSAK 71 akan diterapkan oleh Perusahaan bersamaan dengan penerapan PSAK 74 "Kontrak Asuransi" di masa yang akan datang.

As of December 31, 2023, the group adopted new standards and interpretations/amendments to Statements of Financial Accounting Standards ("PSAK") and Interpretations of Financial Accounting Standards ("ISAK") that became effective in 2023. Changes in the group's accounting policies have been made as required, in accordance with the transitional provisions in the respective standards.

The changes in accounting policies, explanations, and their impact on the Company are as follows:

- Amendment on PSAK 16: "Fixed Assets" regarding proceeds before intended use;
- Amendment on PSAK 25: Accounting Policies, Changes in Accounting Estimates, and Errors" regarding the definition of "accounting estimates" and their explanations;
- Amendment on PSAK 46: "Income Tax" on Deferred Taxes related to Assets and Liabilities arising from Single Transactions; and

Starting from January 1, 2024, the reference to each PSAK and ISAK will be changed in accordance with the issuance by DSAK-IAI.

The Group has applied a temporary exemption from PSAK 71 (*deferral approach*) until January 1, 2025 because it meets certain criteria as stated in the standard. PSAK 71 will be implemented by the Company together with the adoption of PSAK 74 "Insurance Contracts" in the future



INFORMASI KELANGSUNGAN USAHA

BUSINESS CONTINUITY INFORMATION

Hal-Hal yang Berpotensi Berpengaruh Signifikan terhadap Kelangsungan Usaha IFG Life pada Tahun Buku Terakhir

Pergerakan *Valuation Interest Rate* ("VIR") dan Jakarta *Interbank Offered Rate* ("JIBOR") sangat mempengaruhi kondisi usaha perusahaan asuransi, karena keduanya digunakan sebagai acuan dalam perhitungan pencadangan. VIR, yang mencerminkan tingkat suku bunga yang digunakan dalam valuasi liabilitas, berperan penting dalam menentukan jumlah cadangan yang harus disiapkan Perusahaan untuk memenuhi kewajiban masa depan. Sementara itu, JIBOR memberikan indikasi biaya dana antar bank, yang juga mempengaruhi tingkat suku bunga pinjaman dan investasi. Perubahan pada kedua indikator ini dapat berdampak signifikan pada keuangan perusahaan asuransi, mengingat pencadangan yang tepat dan cukup adalah kunci untuk menjaga stabilitas dan keberlanjutan usaha di tengah fluktuasi pasar.

Assessment Manajemen atas Hal-Hal yang Berpengaruh Signifikan terhadap Kelangsungan Usaha

Manajemen telah menilai kemampuan Perusahaan dalam mempertahankan aktivitas operasionalnya dan manajemen meyakini bahwa Perusahaan memiliki sumber daya yang memadai untuk terus beroperasi di masa depan. Penilaian ini dilakukan dengan mempertimbangkan berbagai faktor yang dapat berdampak signifikan pada kelangsungan usaha, baik dari sisi keuangan maupun nonkeuangan, penilaian terhadap tingkat kesehatan perusahaan sebagaimana tercantum dalam Peraturan Menteri BUMN Nomor PER-2/MBU/02/2023 tentang Pedoman Tata Kelola dan Kegiatan Korporasi Signifikan Badan Usaha Milik Negara, serta memperhatikan adanya dukungan dari *stakeholder* terkait.

Sebagai bagian dari strategi mitigasi risiko, Perusahaan terus berupaya mengimplementasi sistem manajemen risiko yang komprehensif, dengan mengidentifikasi risiko-risiko utama dan menetapkan langkah-langkah mitigasi yang tepat.

Matters Potentially Significantly Affecting IFG Life's Business Continuity in the Last Fiscal Year

Movements in the *Valuation Interest Rate* ("VIR") and Jakarta *Interbank Offered Rate* ("JIBOR") greatly affect the business conditions of insurance companies, as both are used as references in the calculation of reserves. VIR, which reflects the interest rate used in the valuation of liabilities, plays an important role in determining the amount of reserves that the Company must prepare to meet future obligations. Meanwhile, JIBOR provides an indication of the interbank cost of funds, which also affects lending and investment rates. Changes in these two indicators can have a significant impact on an insurance company's finances, given that appropriate and sufficient provisioning is key to maintaining business stability and sustainability amid market fluctuations.

Management Assessment of Matters that Significantly Affect Business Continuity

Management has assessed the Company's ability to maintain its operational activities and management believes that the Company has adequate resources to continue operating in the future. This assessment is carried out by considering various factors that can have a significant impact on business continuity, both from a financial and non-financial perspective, an assessment of the company's health level as stated in the Regulation of the Minister of SOEs Number PER-2/MBU/02/2023 concerning Guidelines for Governance and Significant Corporate Activities of State-Owned Enterprises, and considering the support of relevant stakeholders.

As part of its risk mitigation strategy, the Company continues to implement a comprehensive risk management system, by identifying key risks and establishing appropriate mitigation measures.

Asumsi yang Digunakan oleh Manajemen untuk Melakukan Assessment

Selain aspek keuangan dan tingkat kesehatan perusahaan, manajemen juga mempertimbangkan beberapa faktor lain dalam melakukan asesmen terhadap kelangsungan usaha, seperti yang tercantum dalam tabel berikut ini:

Assumptions Used by Management to Perform Assessment

In addition to the financial aspects and the soundness level of the company, management also considers several other factors in assessing business continuity, as listed in the following table:

	PDB, y/y (dalam %) GDP y/y (in %)		Inflation y/y (dalam %) Inflation y/y (in %)		Nilai Tukar (dalam Rp, Eop) Currency Rate (in IDE, Eop)		Yield SBN 10 Tahun (%, EoP) 10-Year Government Bond Yield (%, EoP)	
	2023	2024	2023	2024	2023	2024	2023	2024
Aspirasi Pemegang Saham (Outlook 2023/RAPBN2024)** Shareholders' Aspirations (Outlook 2023/APBN2024)**	5.1	5.2	3.1	2.8	15,100	15,000	6.8	6.7
Bloomberg Consensus (Average)	5.0	5.0	2.9	3.0	14,800	14,400	6.2	6.12
IMF****	5.0	5.0	2.3	2.5				
World Bank***	4.9	4.9	4.6	3.4				
IFG-Progress (as of Aug-23)	4.9 - 5.0	5.0	2.8 - 3.2	3.1	15,200 - 15,400	14,900	6.60	6.30
IFG-Progress (as of Nov-23)*	4.9 - 5.0	4.7 - 5.0	2.8 - 3.2	3.2 - 3.6	15,600 - 15,900	15,00 - 15,400	6.80 - 7.30	6.60 - 7.10

Note: *Berdasarkan Model IFG Progress: IFG Digest #9 Real-Time Tracking Indonesia's GDP: Machine Learning & IFG Digest #12 Can Inflation Be Better Measured With AI

**Berdasarkan Aspirasi Pemegang Saham untuk Penyusunan RKAP 2024 (KBUMN)

***Indonesia Economic Prospect (IEP) Juni 2023

****WEO Oktober 2023

Notes: *Based on IFG Progress Model: IFG Digest #9 Real-Time Tracking Indonesia's GDP: Machine Learning & IFG Digest #12 Can Inflation Be Better Measured With AI

**Based on Shareholder Aspirations for the Preparation of 2024 Work Plan and Budget (Ministry of SOEs)

***Indonesia Economic Prospect (IEP) June 2023

****WEO October 2023

Sedangkan untuk asumsi pergerakan Jakarta JIBOR adalah sebagai berikut:

Meanwhile, the assumptions for the movement of Jakarta JIBOR are as follows:

IFGP Forecast	Current (13/11/23) (November 13, 2023)	Q4 '23 Q4 of 2023	Q1 '24 Q1 of 2024	Q2 '24 Q2 of 2024	Q3 '24 Q3 of 2024	Q4 '24 Q4 of 2024	FY '25 Fiscal Year 2025
As of Jan-23		6.40 - 6.54	6.30 - 6.41	6.15 - 6.21	5.87 - 5.90	5.61 - 5.70	5.61 - 5.70
As of Aug-23		6.40 - 6.70	6.15 - 6.65	6.00 - 6.40	5.75 - 6.15	5.50 - 5.80	5.25 - 5.50
IFGP Forecast As of Nov-23	6.66	6.60 - 7.00	6.60 - 7.00	6.40 - 6.70	6.10 - 6.40	5.75 - 6.10	5.25 - 5.75
Adjusted Bloomberg Forecast		6.63 - 6.85	6.62 - 6.97	6.50 - 6.95	6.14 - 6.55	5.85 - 6.45	5.10 - 5.77
Bank Mandiri Forecast (Annual)		6.5	N/A	N/A	N/A	6.31	5.75



PROSPEK USAHA TAHUN 2024

BUSINESS PROSPECT IN 2024

Seperti dikutip dari Laporan Kebijakan Moneter Triwulan IV 2023 yang dirilis oleh Bank Indonesia, menyatakan bahwa pertumbuhan ekonomi dunia melambat dengan ketidakpastian pasar keuangan yang mereda. Ekonomi global diperkirakan tumbuh sebesar 3,0% pada 2023 dan melambat menjadi 2,8% pada 2024. Ekonomi Amerika Serikat (AS) dan India tetap kuat didukung konsumsi rumah tangga dan investasi. Sementara itu, ekonomi Tiongkok melambat seiring dengan tetap lemahnya konsumsi rumah tangga dan investasi sebagai dampak lanjutan dari pelemahan kinerja sektor properti, serta terbatasnya stimulus fiskal.

Penurunan inflasi di negara maju, termasuk AS, berlanjut, meski masih berada di atas sasaran, sementara inflasi Tiongkok menurun dipengaruhi oleh pertumbuhan ekonomi yang melambat. Siklus kenaikan suku bunga kebijakan moneter negara maju, termasuk Fed Funds Rate (FFR), diperkirakan telah berakhir meskipun masih bertahan tinggi pada semester I 2024, dengan kemungkinan akan mulai menurun pada semester II 2024.

Yield obligasi Pemerintah negara maju, termasuk US *Treasury*, menurun secara gradual tapi masih berada di level tinggi sejalan dengan premi risiko jangka panjang (*term-premia*) terkait besarnya pembiayaan fiskal dan utang pemerintah AS. Tekanan penguatan nilai tukar dolar AS terhadap berbagai mata uang dunia juga berkurang. Perkembangan tersebut mendorong berlanjutnya aliran masuk modal asing dan mengurangi tekanan pelemahan nilai tukar di *emerging market*, termasuk Indonesia.

Ke depan, beberapa risiko global tetap perlu dicermati karena dapat memengaruhi ketidakpastian perekonomian dunia, seperti berlanjutnya ketegangan geopolitik, pelemahan ekonomi di sejumlah negara utama, termasuk Tiongkok, serta kepastian waktu dan besarnya penurunan suku bunga moneter negara maju, khususnya FFR.

Di sisi lain, pemulihan ekonomi Indonesia terus berlanjut ditopang oleh permintaan domestik. Pertumbuhan ekonomi 2023 diperkirakan dalam kisaran 4,5-5,3%, didorong oleh konsumsi dan investasi sejalan dengan akselerasi belanja Pemerintah pada akhir tahun dan percepatan penyelesaian beberapa Proyek Strategis Nasional (PSN). Pada 2024, pertumbuhan ekonomi diperkirakan meningkat dalam kisaran 4,7-5,5% didukung oleh permintaan domestik

As quoted from the 2023 Fourth Quarter Monetary Policy Report released by Bank Indonesia, it states that world economic growth is slowing down with financial market uncertainty easing. The global economy is forecast to grow by 3.0% in 2023 and slow down to 2.8% in 2024. The economies of the United States (US) and India remain strong on the back of household consumption and investment. Meanwhile, China's economy slowed down as household consumption and investment remained weak as a result of the continued weak performance of the property sector, as well as limited fiscal stimulus.

The decline in inflation in advanced economies, including the US, continued, albeit still above target, while China's inflation declined on the back of slowing economic growth. The cycle of rising monetary policy rates in developed countries, including the Fed Funds Rate (FFR), is predicted to have ended despite remaining high in the first half of 2024, with the possibility of starting to decline in the second half of 2024.

Yields on developed sovereign bonds, including US Treasuries, have been gradually declining but are still at high levels in line with the term-premia associated with large US fiscal financing and government debt. Additionally, less pressure was imposed by the US dollar's rising against other global currencies. These developments encouraged the continuation of foreign capital inflows and reduced exchange rate depreciation pressure in emerging markets, including Indonesia.

Going forward, several global risks remain to be monitored as they may affect the uncertainty of the world economy, such as the continuation of geopolitical tensions, economic weakness in a number of major countries, including China, as well as the certainty of the timing and magnitude of the decline in developed countries' monetary interest rates, particularly the FFR.

On the other hand, Indonesia's economic recovery continues to be supported by domestic demand. Economic growth in 2023 is forecast in the range of 4.5-5.3%, driven by consumption and investment in line with the acceleration of government spending at the end of the year and the accelerated completion of several National Strategic Projects (PSN). In 2024, economic growth is predicted to increase in the range of 4.7-5.5% supported by domestic

utamanya berlanjutnya pertumbuhan konsumsi, termasuk dampak positif penyelenggaraan pemilu, serta peningkatan investasi khususnya bangunan sejalan dengan berlanjutnya pembangunan PSN termasuk Ibu Kota Nusantara (IKN).

Sementara itu, kinerja ekspor diperkirakan belum kuat sebagai dampak perlambatan ekonomi global dan penurunan harga komoditas. Berdasarkan Lapangan Usaha (LU), prospek LU Industri Pengolahan, Perdagangan Besar dan Eceran, Informasi dan Komunikasi, Konstruksi, serta Transportasi dan Pergudangan diperkirakan tetap tumbuh baik. Sementara secara spasial, pertumbuhan yang baik diperkirakan terjadi di seluruh wilayah, terutama Sulawesi-Maluku-Papua (Sulampua) sejalan dengan dampak positif hilirisasi mineral, serta Jawa akibat permintaan domestik yang masih kuat. Ke depan, Bank Indonesia akan terus memperkuat sinergi stimulus fiskal Pemerintah dengan stimulus makroprudensial Bank Indonesia untuk mendorong pertumbuhan ekonomi, khususnya dari sisi permintaan domestik.

Di sisi lain, Asosiasi Asuransi Jiwa Indonesia (AAJI) menaruh harapan optimis terhadap perkembangan industri asuransi jiwa di tahun 2024, dan percaya kekuatan milenial serta Gen Z sebagai peluang. Di era sekarang, industri asuransi jiwa harus bergerak agresif memanfaatkan peluang untuk menysasar para konsumen baru, yaitu generasi milenial dan gen Z yang saat ini populasinya mendominasi jumlah masyarakat Indonesia. Generasi milenial dan Gen Z ini memiliki karakter yang unik. Perusahaan bisa menciptakan produk-produk baru yang cocok sesuai dengan karakternya. Generasi ini cenderung akrab dengan hal-hal yang simpel dan mudah secara perhitungan.

Industri asuransi jiwa merupakan bisnis yang berfokus untuk mengelola sebuah ketidakpastian. Meskipun tidak semua risiko bisa ditanggung, tetapi sebagian di antaranya bisa dipertanggungjawabkan. Sehingga apabila ketidakpastian yang tidak diinginkan itu terjadi, setidaknya dampak keuangan dari kejadian tersebut bisa dimitigasi. Industri asuransi jiwa memiliki tujuan utama yaitu memberikan manfaat perlindungan kepada masyarakat dalam menghadapi risiko hidup atau ketidakpastian. Diperlukan upaya bersama dari berbagai pihak untuk meningkatkan pemahaman tentang perlindungan terhadap risiko hidup melalui kegiatan literasi dan inklusi, guna menjadikan ketidakpastian sebagai peluang bagi perkembangan industri asuransi jiwa di Indonesia.

demand, especially continued consumption growth, including the positive impact of elections, as well as increased investment, especially in buildings in line with the continued development of PSN including the Nusantara Capital City (IKN).

Meanwhile, export performance is not expected to be strong as a result of the global economic slowdown and decreasing commodity prices. By Business Sectors (LU), the prospects of these Business Sectors such as Manufacturing Industry, Wholesale and Retail Trade, Information and Communication, Construction, as well as Transportation and Warehousing are predicted to continue to steadily grow. While regionally, good growth is predicted to occur in all regions, especially Sulawesi-Maluku-Papua (Sulampua) in line with the positive impact of mineral down streaming, as well as Java due to strong domestic demand. Going forward, Bank Indonesia will continue to strengthen the synergy of the Government's fiscal stimulus with Bank Indonesia's macroprudential stimulus to boost economic growth, especially from the domestic demand side.

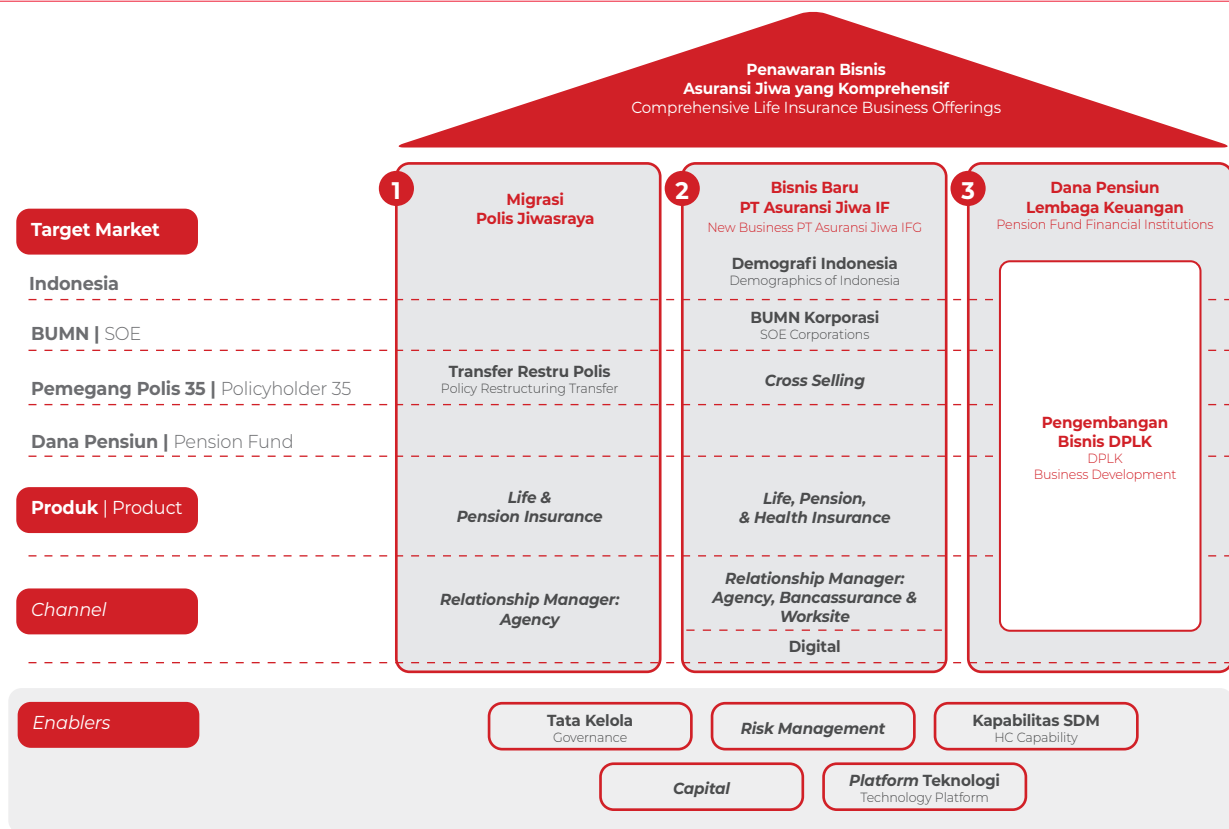
On the other hand, the Indonesian Life Insurance Association (AAJI) is optimistic about the development of the life insurance industry in 2024, and believes in the power of millennials and Gen Z as an opportunity. In the current era, the life insurance industry must move aggressively to take advantage of opportunities to target new consumers, namely the millennial generation and gen Z, whose population currently dominates the number of Indonesians. Millennials and Gen Z have unique characters. The Company can create new products that match their character. These generations tend to be familiar with things that are simple and easy to calculate.

The life insurance industry is a business that focuses on managing uncertainty. Although not all risks can be covered, some of them can be insured. Therefore, if unwanted uncertainties occur, at least the financial impact of the event can be mitigated. The life insurance industry has the main objective of providing protection benefits to the community in the face of life risks or uncertainties. Joint efforts from various parties are needed to increase understanding of protection against life risks through literacy and inclusion activities, in order to make uncertainty an opportunity for the development of the life insurance industry in Indonesia.



Berkaca dari fenomena tersebut, Perusahaan telah merancang strategi dalam menjawab tantangan usaha sebagaimana tertuang dalam RKAP IFG Life 2024, sebagai berikut:

Reflecting on this phenomenon, the Company has designed a strategy to answer business challenges as stated in the IFG Life 2024 RKAP, as follows:



Strategi pengembangan bisnis IFG Life tetap mengacu pada model bisnis 3 (tiga) pilar utama, sejalan dengan objektif kunci untuk memiliki “Penawaran Bisnis Asuransi Jiwa yang Komprehensif”.

IFG Life's business development strategy still refers to the 3 (three) main pillars business model, in line with the key objective to have a “Comprehensive Life Insurance Business Offering”.

Bisnis IFG Life yang mengacu kepada 3 (tiga) pilar bisnis tersebut sejalan dengan objektif kunci IFG Life untuk memiliki “Penawaran Bisnis Asuransi Jiwa yang Komprehensif”. Ketiga pilar bisnis tersebut didukung dengan segmen pemegang polis, *channel* dan produk, yang dapat dijabarkan sebagai berikut:

IFG Life's business still refers to those 3 (three) business pillars, which aligned with IFG Life's key objective to have a “Comprehensive Life Insurance Business Offering”. The three business pillars are supported by policyholder, channel and product segments, which can be described as follows:

a. Migrasi Polis Jiwasraya

Sebagian portofolio Jiwasraya yang masih dalam keadaan sehat setelah melalui proses restrukturisasi dan kemudian dialihkan menjadi bagian dari portofolio IFG Life. Pemegang polis dari portofolio yang dialihkan tersebut akan menjadi sasaran *cross-selling* dan *up-selling* dengan produk-produk baru IFG Life melalui saluran distribusi yang sudah ada.

a. Jiwasraya Policy Migration

Part of Jiwasraya's portfolio that is still good after going through the restructuring process and then transferred to become part of the IFG Life portfolio. Policyholders of the transferred portfolio will be targeted for cross-selling and up-selling with IFG Life's new products through existing distribution channels.

IFG Life akan melanjutkan pelayanan pengelolaan portofolio polis nasabah ex-Jiwasraya secara berkesinambungan dengan memberikan *service excellence* sehingga akan menumbuhkan kembali kepercayaan nasabah kepada industri asuransi pada umumnya dan kepada IFG Life khususnya. Selanjutnya

IFG Life will continue to manage the policy portfolio of ex-Jiwasraya customers on an ongoing basis by providing service excellence so as to regain customer confidence in the insurance industry in general and IFG Life in particular. Furthermore, it is expected that the potential for further premium payments and/or top-up premiums on existing

diharapkan potensi pembayaran premi lanjutan dan/atau premi *top-up* atas polis eksisting dapat terealisasi dan diterima IFG Life. IFG Life akan meningkatkan tingkat pelayanan yang diberikan oleh *corporate business* ataupun agen dalam rangka menjaga persistensi pembayaran premi dari polis eksisting.

policies can be accomplished and received by IFG Life. IFG Life will improve the level of service provided by corporate business or agents in order to maintain the persistence of premium payments from existing policies.

b. Bisnis Baru IFG Life

b. New Businesses in IFG Life



Pengembangan bisnis baru IFG Life berasal dari:

- 1. Bisnis Korporasi sebagai Anchor Bisnis**
 Bisnis korporasi merupakan *anchor* bisnis IFG Life, dengan target utama ekosistem BUMN, di mana IFG Life menyediakan solusi berupa asuransi jiwa dan kesehatan kumpulan. Bisnis korporasi juga sebagai pintu masuk pengembangan bisnis ritel yaitu dengan *worksite business model* dengan pendekatan *top-up* manfaat kesehatan maupun jiwa.
- 2. Transformational Bancassurance Partnership**
Business model bancassurance berbasis kemitraan (*partnership*) untuk tumbuh bersama dengan memperhatikan kebutuhan nasabah, bank dan asuransi, baik dalam kemitraan konvensional maupun syariah:

IFG Life's new business development comes from:

- 1. Corporate Business as Business Anchor**
 The corporate business is IFG Life's business anchor , with the main target being the state-owned ecosystem, where IFG Life provides solutions in the form of group life and health insurance. The corporate business is also an entry point for retail business development, namely the worksite business model with a top-up approach to health and life benefits.
- 2. Transformational Bancassurance Partnership**
 Partnership-based bancassurance business model is implemented to grow together by taking into account the needs of customers, banks and insurance, both in conventional and sharia partnerships:



- *Building up volume* dari *bancassurance partnership* dengan BTN; dan
- Mengekspor potensi dan menjalin *bancassurance partnership* dengan bank HIMBARA maupun non-HIMBARA.

Pengembangan bisnis asuransi jiwa syariah sejalan dengan pesatnya pertumbuhan pasar asuransi syariah dan juga untuk melengkapi *offering* yang ada dan memenuhi kebutuhan nasabah yang memiliki preferensi terhadap produk-produk asuransi jiwa syariah.

- Building up volume from *bancassurance partnership* with BTN; and
- Exporting potential and establishing *bancassurance partnership* with HIMBARA and non-HIMBARA banks.

The development of the Islamic life insurance business is in line with the rapid growth of the Islamic insurance market and also to complement existing offerings and meet the needs of customers who have preferences for Islamic life insurance products.

3. IFG Life akan melakukan pengembangan bisnis asuransi kesehatan melalui kolaborasi produk dan/atau akuisisi/*synergy* dengan *health player*, antara lain melalui asuransi kesehatan untuk retail, *bundling product* maupun *cross selling* kepada nasabah InHealth.

3. IFG Life will develop the health insurance business through product collaboration and/or acquisition/*synergy* with health players, among others through health insurance for retail, product bundling and cross selling to InHealth customers.

4. Bisnis Ritel

IFG Life melakukan pengembangan jaringan *agency* secara *selective* dengan fokus pada target *segment* dan *geography* tertentu dan juga menjalin *partnership* dengan Badan Usaha Selain Bank (BUSB), antara lain dengan memanfaatkan sinergi BUMN. Produk-produk yang akan difokuskan adalah produk proteksi yang memberikan perlindungan terhadap pemegang polis dan/atau keluarganya atas potensi risiko kematian dan kecelakaan yang mungkin akan terjadi pada tertanggung. Produk proteksi yang akan dikembangkan IFG Life meliputi *term life*, *personal accident* dan *travel insurance*. Pengembangan produk berkarakteristik unit link yang fokus terhadap proteksi dengan struktur biaya relatif lebih rendah.

4. Retail Business

IFG Life conducts selective agency network development with a focus on certain target segments and geography and also establishes partnerships with Non-Bank Business Entities (BUSB), among others by utilizing SOEs synergies. The products that will be focused on are protection products that provide protection to policyholders and/or their families for the potential risk of death and accidents that may occur to the insured. The protection products that IFG Life will develop include term life, personal accident and travel insurance. Development of unit-linked products that focus on protection with a relatively lower cost structure.

c. Dana Pensiun Lembaga Keuangan

IFG Life berencana untuk menjadi perusahaan yang ikut bersaing dalam penyelenggaraan pengelolaan Dana Pensiun Lembaga Keuangan (DPLK) baik dengan memanfaatkan ekosistem BUMN maupun segmen pasar lainnya. Untuk mewujudkan hal tersebut, IFG Life akan melakukan inisiasi tahap awal pendirian DPLK melalui pengajuan izin kepada *regulator* dan menyusun strategi agar bisnis DPLK yang sehat dan *proper*.

c. Financial Institution Pension Fund

IFG Life plans to become a company that competes in the management of the Pension Fund for Financial Institutions (DPLK) both by utilizing the SOEs ecosystem and other market segments. To achieve it, IFG Life will initiate the initial stage of DPLK establishment through applying for a license to the Regulator and develop a strategy for a healthy and proper DPLK business.



05

FUNGSI PENUNJANG BISNIS

Business Support Functions



SUMBER DAYA MANUSIA

HUMAN CAPITAL

Sejalan dengan visi, misi, dan target Perusahaan, IFG Life berkomitmen untuk senantiasa menaruh perhatian penuh terhadap peningkatan kemampuan dan kapasitas Sumber Daya Manusia (SDM). IFG Life menyadari bahwa SDM merupakan salah satu sumber daya yang paling berpengaruh terhadap kinerja Perusahaan. Karena itu Perusahaan sangat peduli terhadap upaya peningkatan kompetensi dan motivasi SDM secara berkesinambungan. Hal ini karena keberadaan SDM yang kompeten dan memiliki etos kerja baik, merupakan faktor vital untuk mempertahankan pencapaian positif Perusahaan.

In line with the Company's vision, mission and targets, IFG Life is committed to always give its full attention towards increasing the capabilities and capacity of Human Capital (HC). IFG Life realizes that HC is one of the resources that has the most influence on the Company's performance. Thus, the Company is very attentive with ongoing efforts to increase HC competency and motivation. This is because the presence of competent human capital who have a good work ethic is a vital factor in maintaining the Company's positive reputation.

STRUKTUR PENANGGUNG JAWAB PENGELOLAAN SDM

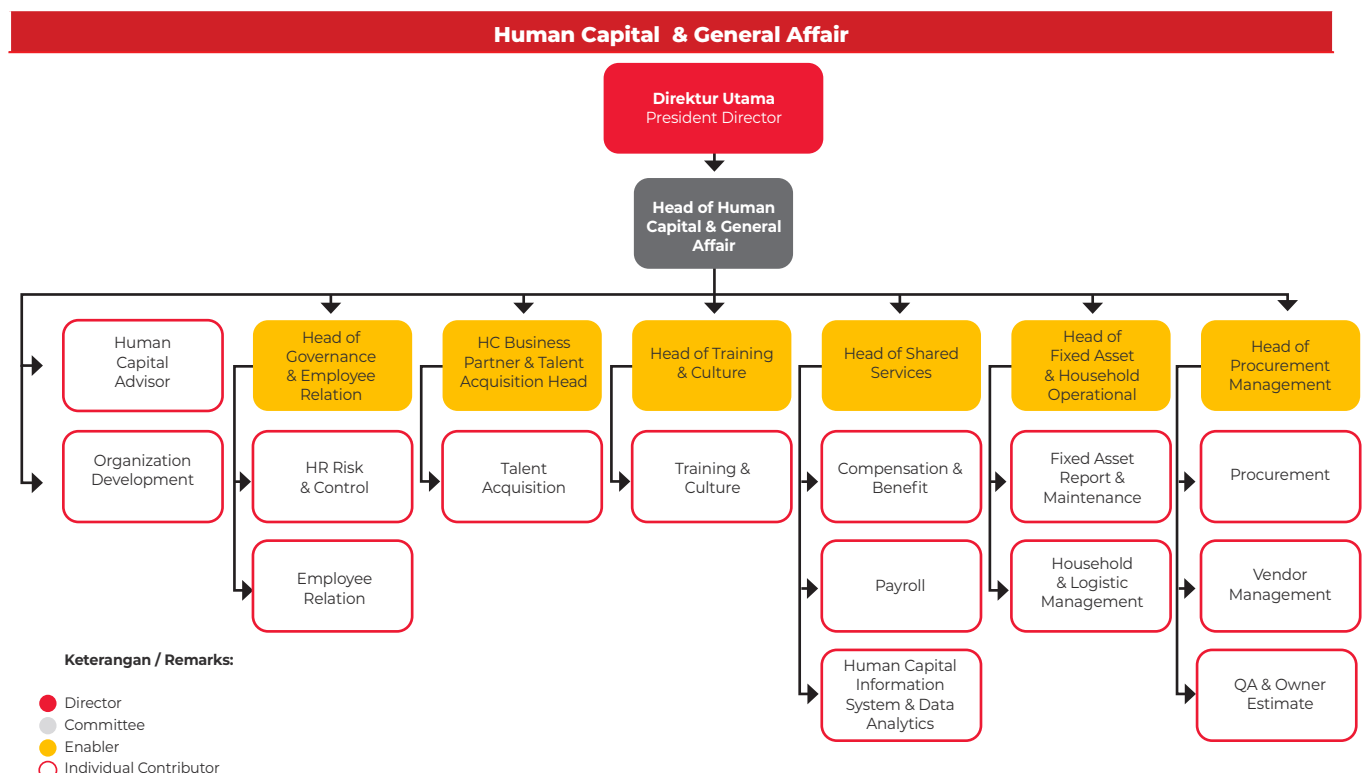
Divisi Sumber Daya Manusia memiliki fungsi pengelolaan Sumber Daya Manusia (SDM) atau *Human Capital* di lingkungan IFG Life sebagaimana tercantum dalam Surat Keputusan Direksi No.111/SK/AJIFG/K/HCGA/XII/2023 tentang Struktur Organisasi PT Asuransi Jiwa IFG tanggal 28 Desember 2023.

Adapun struktur organisasi Divisi Sumber Daya Manusia Perusahaan dapat dilihat sebagai berikut:

STRUCTURE OF PERSONS RESPONSIBLE FOR HC MANAGEMENT

The Human Capital Division has the function of managing Human Capital within IFG Life as stated in the Decree of the Board of Directors No.111/SK/AJIFG/K/HCGA/XII/2023 concerning the Organizational Structure of PT Asuransi Jiwa IFG dated December 28, 2023.

The organizational structure of the Company's Human Capital Division can be seen as follows:





PROGRAM KERJA DIVISI SDM 2023

Human Capital mempunyai beberapa program kerja tahun 2023, yang terbagi menjadi 4 (empat) inisiatif strategi, antara lain :

1. Membangun *lean & agile organization* yang mendukung terciptanya *digital, marketing & risk culture* melalui perbaikan yang berkelanjutan.
2. Membangun SDM yang unggul untuk mendukung sasaran dan strategi Perusahaan.
3. Meningkatkan kapabilitas organisasi *Human Capital* sebagai *partner* dari bisnis
4. Membentuk *culture* Perusahaan yang kuat dan implementasi AKHLAK.

KEBIJAKAN DAN PELAKSANAAN REKRUTMEN KARYAWAN

Perusahaan secara konsisten melakukan proses rekrutmen dalam rangka pemenuhan SDM yang kompeten, berintegritas, profesional dan unggul, sesuai dengan kebutuhan bisnis Perusahaan. Dalam memperoleh SDM yang sesuai kebutuhan, Perusahaan menjalankan program rekrutmen yang baik dan profesional. Perusahaan memberikan kesempatan yang luas kepada seluruh calon karyawan untuk mengikuti proses rekrutmen, selama memenuhi persyaratan administrasi, kompetensi dan posisi yang dibutuhkan guna mendukung keberlangsungan operasional Perusahaan.

Di tahun 2023, Perusahaan telah merekrut sebanyak 80 karyawan, mengalami penurunan dibanding tahun sebelumnya yang tercatat sebanyak 122 karyawan.

PENILAIAN KINERJA

Penilaian kinerja karyawan adalah upaya Perusahaan untuk menilai prestasi dengan tujuan meningkatkan produktivitas karyawan maupun Perusahaan. Penilaian kinerja dapat memberikan kesempatan kepada karyawan untuk mengambil tindakan-tindakan perbaikan dengan tujuan untuk meningkatkan kinerja melalui *feedback* yang diberikan oleh Perusahaan. Penyelenggaraan penilaian karyawan ini merupakan sarana pengembangan pribadi karyawan sekaligus berfungsi untuk menilai efektivitas sistem dan pedoman yang ada di Perusahaan.

Hasil penilaian digunakan untuk melakukan kebijakan pengelolaan SDM hingga ke level setiap individu. Berdasarkan penilaian tersebut, Perusahaan memiliki profil dari setiap karyawan yang akan menjadi bahan untuk melakukan kebijakan, seperti *coaching mentoring*, pengembangan, serta *reward* dan *punishment*.

2023 HC DIVISION WORK PROGRAM

Human Capital has several work programs for 2023, which are divided into 4 (four) strategic initiatives, which include:

1. Building a lean and agile organization that supports the creation of digital, marketing & risk culture through continuous improvement.
2. Building superior human capital to support the Company's goals and strategies.
3. Increasing the capacity of the Human Capital organization as a business partner.
4. Establishing a strong Company culture that implements AKHLAK.

EMPLOYEE RECRUITMENT POLICY AND IMPLEMENTATION

The Company consistently conducts the recruitment process in order to fulfill the Company's needs in competent, high integrity, professional and superior human capital, in accordance with the Company's business needs. In obtaining human capital that meets the Company's needs, the Company runs a proper and professional recruitment program. The Company provides broad opportunities for all prospective employees to take part in the recruitment process, so long as they meet the administrative, competency and position requirements needed to support the continuity of the Company's operations. I

In 2023, the Company has recruited a total of 80 employees, a decrease compared to the previous year with the recorded total of 122 employees.

PERFORMANCE ASSESSMENT

Employee performance assessment is the Company's effort to assess achievements with the aim of increasing employee and the Company's productivity. Performance assessment can provide opportunities for employees to take corrective actions with the aim of improving performance through feedback provided by the Company. Conducting this employee assessment is a means of personal development for employees and also serves to assess the effectiveness of existing systems and guidelines in the Company.

The results of the assessment are used to implement HC management policies down to the level of each individual. Based on this assessment, the Company has a profile of each employee which will be used as reference for implementing policies, such as coaching mentoring, development, as well as meting out rewards and punishments.

PROGRAM PENGEMBANGAN KARIER DAN PROMOSI

Dalam upaya pencapaian kinerja Perusahaan, program pengembangan karir dan promosi dilandasi prinsip *equality* dan *fairness*. Untuk memastikan prinsip tersebut diimplementasikan, selama tahun 2023 IFG Life telah melakukan asesmen kompetensi terhadap seluruh pegawai untuk mendukung sistem manajemen karier dan promosi. Selain itu, seluruh karyawan didukung melalui program pengembangan kompetensi untuk selalu memberikan kinerja terbaiknya serta mendapatkan kesempatan untuk meningkatkan karier. Hingga akhir tahun 2023, IFG Life telah melaksanakan program pengembangan karier dan promosi terhadap 239 dari 476 karyawan atau 50% dari jumlah karyawan Perusahaan.

PROGRAM PENSIUN

IFG Life senantiasa memperhatikan kesejahteraan karyawan selama mengabdikan maupun saat memasuki masa purnabakti. Berkaitan dengan hal tersebut, karyawan yang akan memasuki masa purnabakti akan menerima kompensasi pensiun sesuai perhitungan menurut Peraturan Perusahaan IFG Life dan UU Ketenagakerjaan dan melakukan kerja sama pengelolaan dana program pensiun di Dana Pensiun Lembaga Keuangan (DPLK). Selain itu IFG Life tetap menjaga kepatuhan dalam hal memberikan program pensiun yang berasal dari kontribusi karyawan dan perusahaan yaitu program Jaminan Hari Tua (JHT) dan program Jaminan Pensiun (JP) BPJS Ketenagakerjaan.

IFG memiliki program pendidikan/pelatihan menjelang pensiun yang bisa diikuti oleh karyawan yang memasuki Masa Persiapan Pensiun (MPP) atau 6 (enam) bulan sebelum usia pensiun tiba, yaitu pada usia 56 (lima puluh enam) tahun. Pada tahun 2023, tidak ada karyawan yang akan memasuki usia pensiun. Selain itu, pada tahun 2023, IFG Life telah menyelaraskan ketentuan pensiun dengan membuat ketentuan pensiun dini pada usia 45 (empat puluh lima) tahun ke atas dalam Peraturan Perusahaan IFG Life. Mengingat belum ada pegawai yang akan memasuki usia pensiun pada tahun 2023, program-program pelatihan persiapan pensiun belum dilakukan untuk pegawai tertentu. Namun demikian, telah dilakukan beberapa program yang ditujukan kepada seluruh pegawai sebagai upaya mempersiapkan masa depan. Program-program tersebut di antaranya webinar mengenai *entrepreneurship*, *growth mindset*, serta personal financial *management and investment*.

PROGRAM KESEJAHTERAAN

Perusahaan memiliki kewajiban dalam pemenuhan kesejahteraan karyawan demi mewujudkan lingkungan kerja yang aman, nyaman, dan kondusif. Pemenuhan ini bertujuan untuk memotivasi dan meningkatkan keterikatan karyawan sehingga memberikan kinerja prima serta mendukung tercapainya visi, misi, juga strategi

CAREER DEVELOPMENT AND PROMOTION PROGRAM

In an effort to achieve Company performance, career development and promotion programs are based on the principles of equality and fairness. To ensure these principles are implemented, throughout 2023, IFG Life has conducted competency assessment towards all employees in order to support the career and promotion management system. In addition, all employees are supported through competency development programs to always provide their best performance and get opportunities to improve their careers. Until the end of 2023, IFG Life has implemented career development programs and promotion programs for 239 out of the 476 employees or 50% of the Company's total employees.

RETIREMENT PROGRAM

IFG Life continues to pay attention to employee welfare whilst serving nor when entering retirement. In this regard, employees who will enter retirement period will receive pension compensation in accordance to the calculations of IFG Life's Company Regulations and the Employment Law and collaborate in managing retirement program funds at the Financial Institution Pension Fund (DPLK). In addition, IFG Life continues to maintain compliance in terms of providing retirement programs originating from employee and company contributions, namely the Old Age Security (JHT) program and Pension Security (JP) Program from BPJS Ketenagakerjaan.

IFG has a pre-retirement education/training program that can be followed by employees who enter the Retirement Preparation Period (MPP) or 6 (six) months before retirement age arrives, namely at the age of 56 (fifty-six) years. In 2023, no employees will enter retirement age. In addition, in 2023, IFG Life has harmonized Pension provisions by making Early retirement provisions at the age of 45 (forty-five) years and above in the IFG Life Company Regulations. Considering that no employees will enter retirement age in 2023, retirement preparation training programs have not been carried out for some employees. However, several programs have been aimed at all employees as an effort to prepare for the future. These programs include webinars on entrepreneurship, growth mindset, as well as personal financial management and investment.

WELFARE PROGRAM

The Company has an obligation to fulfill employee welfare in order to create a safe, comfortable and conducive work environment. This fulfillment aims to motivate and increase employee engagement so as to provide excellent performance and support the achievement of the Company's vision, mission and strategy. The Company does



Perusahaan. Perusahaan tidak hanya fokus pada tingkat remunerasi, IFG Life juga memberikan karyawan berbagai macam fasilitas dan program kesejahteraan.

not only focus on remuneration levels, IFG Life also provides employees with various facilities and welfare programs.

Adapun jumlah remunerasi karyawan Perusahaan dalam 2 (dua) tahun terakhir adalah sebagai berikut:

The total remuneration of the Company's employees in the last 2 (two) years is as follows:

Uraian Description	2023 (Rp miliar) (IDR-billion)	2022 (Rp miliar) (IDR-billion)
Remunerasi Karyawan Employees' Remuneration	165	168

PENGELOLAAN HUBUNGAN INDUSTRIAL

Sesuai Undang-undang Nomor 13 Tahun 2003 tentang Ketenagakerjaan bahwa Hubungan industrial adalah suatu sistem hubungan yang terbentuk antara para pelaku dalam proses produksi barang dan/atau jasa yang terdiri dari unsur pengusaha, pekerja/buruh, dan pemerintah yang didasarkan pada nilai-nilai Pancasila dan Undang-undang Dasar Negara Republik Indonesia Tahun 1945.

IFG Life senantiasa mewujudkan sekaligus menjaga hubungan industrial sebagai sebuah sistem hubungan kerja yang sehat, harmonis, dan konstruktif serta berkeadilan antara karyawan dan IFG Life. Hubungan industrial ini disesuaikan dengan asas saling menghormati guna menciptakan keseimbangan antara pemenuhan hak dan pelaksanaan kewajiban serta penegakan aturan disiplin yang berkonsekuen.

Pada tahun 2023, sebagai wujud pencapaian pelaksanaan *strategic initiatives Human Capital* maka telah dilaksanakan program kerja hubungan industrial di antaranya membangun IFG Life *Industrial Relations System* melalui pembaruan Peraturan Perusahaan IFG Life sebagai salah satu sarana implementasi hubungan industrial yang transparan terutama terkait pengaturan hak dan kewajiban serta syarat-syarat kerja, termasuk pembaharuan *Standard Operating Procedure* di bidang hubungan industrial. Adapun syarat-syarat kerja yang diperbarui di antaranya yaitu jam kerja, cuti, istirahat, kewenangan penetapan sanksi disiplin, ketentuan terkait berakhirnya hubungan kerja seperti pensiun dini, efisiensi, pegawai tidak mencapai prestasi kerja, dan terkait ketentuan golongan jabatan.

Selain itu pada tahun 2023, IFG Life memperkuat infrastruktur HC melalui memperbaharui 7 (tujuh) kebijakan-kebijakan di bidang *Human Capital* di antaranya Kebijakan Hubungan Industrial, Kebijakan *Organization Development*, Kebijakan *Talent Acquisition*, Kebijakan *Training & Development*, Kebijakan *Rewards*, dan Kebijakan *Performance & Talent* serta Kebijakan *Respectful Workplace Policy* (RWP) sebagaimana pada gambar di bawah ini:

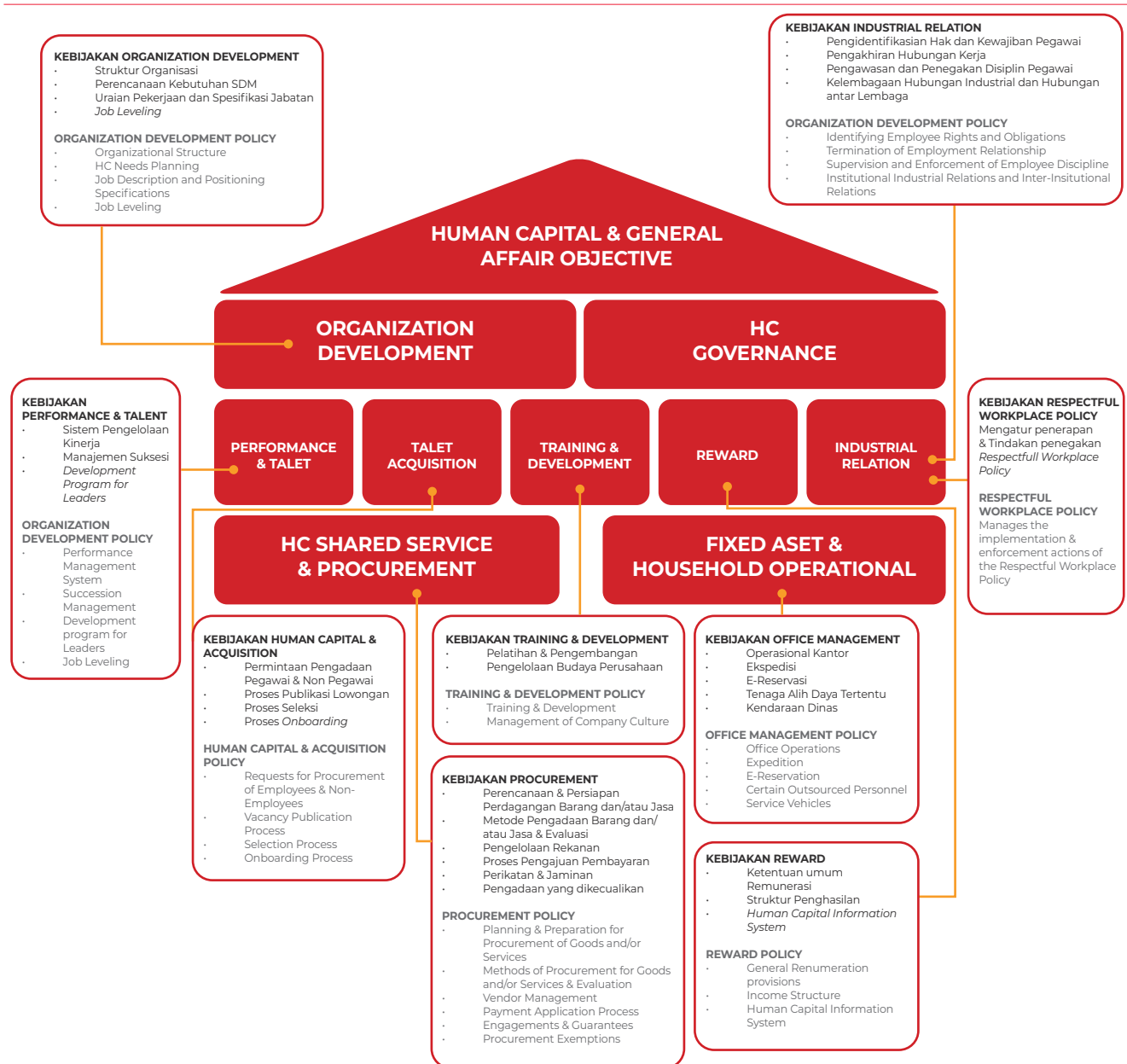
INDUSTRIAL RELATIONS MANAGEMENT

In accordance with Law No. 13 of 2003 concerning Employment, industrial relations are a system of relationships established between persons in the process of producing goods and/or services consisting of entrepreneurs, workers/laborers and the government which are based on the values of Pancasila and the Constitution of the Republic of Indonesia of 1945.

IFG Life continuously create and maintain industrial relations as a system of healthy, harmonious, constructive and fair working relations between employees and IFG Life. Industrial relations are adapted to the principle of mutual respect in order to create a balance between fulfilling rights and implementing obligations as well as enforcing consequent disciplinary rules.

In 2023, as a manifestation of the implementation of Human Capital's strategic initiatives, an industrial relations work program has been implemented, including building the IFG Life Industrial Relations System through updating the IFG Life Company Regulations as a means of implementing transparent industrial relations, especially regarding the regulation of rights and obligations as well as working terms, which includes updating Standard Operating Procedures in the field of industrial relations. The updated working conditions include working hours, leave, rest, authority to determine disciplinary sanctions, provisions related to the end of the employment relationship such as early retirement, efficiency, employees not achieving work performance, and related position class provisions.

In addition, in 2023, IFG Life has strengthened HC infrastructure through updating 7 (seven) policies in the field of Human Capital including Industrial Relations Policy, Organization Development Policy, Talent Acquisition Policy, Training & Development Policy, Rewards Policy, Performance & Talent Policy as well as the Respectful Workplace Policy (RWP) as shown in the image below:



Pada tahun 2023, juga telah diadakan *1st Human Capital Expo* yang mengusung tema penguatan infrastruktur HC dengan mensosialisasikan kebijakan-kebijakan *Human Capital*.

In 2023, the *1st Human Capital Expo* has been held on the theme of strengthening HC infrastructure by disseminating Human Capital policies.



Selama kurun waktu 1 Januari 2023 hingga 31 Desember 2023, terdapat 8 (delapan) pegawai yang telah dilakukan penegakan disiplin sesuai dengan Peraturan Perusahaan IFG Life yang berlaku sebagai berikut:

During the January 1, 2023 to December 31, 2023, there were 8 (eight) employees who had been disciplined in accordance with the applicable IFG Life Company Regulations as follows:



Sanksi Disiplin Disciplinary Sanctions	Januari January	Februari February	Juli July	Grand Total
Pemutusan Hubungan Kerja Termination of Employment	-	1	-	1
Surat Peringatan Pertama First Warning Letter		1	1	2
Surat Peringatan Pertama dan Terakhir Second and Last Warning Letter	1	-	2	3
Surat Teguran Letter of Reprimand	1	1	-	2
Grand Total	2	3	3	8

Penegakan disiplin pegawai yang konsisten merupakan kunci utama dalam meningkatkan efektivitas dan disiplin kerja di lingkungan IFG Life. Dengan menerapkan aturan dan sanksi yang tegas, manajemen secara tidak langsung menciptakan lingkungan kerja yang terstruktur, profesional dan berorientasi pada produktivitas. Ketika karyawan mengetahui bahwa pelanggaran aturan akan dihadapi dengan konsekuensi yang konsisten, maka karyawan akan cenderung lebih berhati-hati dalam menjalankan tugasnya dan mematuhi standar perusahaan. Kedisiplinan yang konsisten membantu mengurangi risiko kegagalan dalam mencapai target serta mengurangi potensi konflik di tempat kerja, hal ini sejalan dengan komitmen IFG Life untuk menjaga hubungan industrial yang harmonis dengan mengurangi potensi konflik atau *dispute*.

Consistent enforcement of employee discipline is the main key in increasing work effectiveness and discipline within IFG Life. By implementing strict rule and sanctions, management indirectly creates a structured, professional and productivity-oriented work environment. When employees know that rule violations will be followed with consistent consequences, employees will tend to be more careful in carrying out their duties and comply with company standards. Consistent discipline helps reduce the risk of failure to achieve targets and reduces the potential for conflict in the workplace, this is in line with IFG Life's commitment to maintaining harmonious industrial relations by reducing the potential for conflict or disputes.

RENCANA PENGEMBANGAN SDM KE DEPAN

Pengembangan SDM ke depan tetap difokuskan untuk dapat mendukung kinerja perusahaan. Beberapa strategi yang dapat dilakukan di antaranya:

1. Mengelola program *Learning & Development* pegawai untuk meningkatkan kompetensi *leadership*, teknis, dan sertifikasi yang diwajibkan oleh regulator.
2. Mengembangkan SDM untuk meningkatkan *Growth Mindset* dan *Learning Agility* agar pegawai lebih adaptif dengan perubahan tuntutan bisnis;
3. Menerapkan budaya kerja berbasis AKHLAK melalui disiplin eksekusi KPI (pemberian *feedback*, *coaching & mentoring*) bagi *Leaders*;
4. Meningkatkan *engagement* dan kolaborasi antar pegawai dan meningkatkan *wellbeing activities* untuk pegawai;
5. Memperkuat organisasi di sektor bisnis melalui *review job description* dan *KPI setting* serta peningkatan kompetensi teknis pegawai.
6. Melakukan sejumlah tahapan *fit in initiatives* untuk memastikan ketersediaan karyawan sesuai dengan kebutuhan Perusahaan.

FUTURE HC DEVELOPMENT PLAN

Future HC development will remain focused on supporting company performance. Some strategies that can be implemented include:

1. Managing employee Learning & Development programs to improve leadership, technical and certification competencies required by regulators.
2. Developing HC to increase Growth Mindset and Learning Agility so that employees are more adaptive to changing business demands.
3. Implementing an AKHLAK-based work culture through disciplined KPI execution (providing feedback, coaching & mentoring) for Leaders;
4. Increasing engagement and collaboration between employees and increasing wellbeing activities for employees;
5. Strengthening organizations in the business sector through reviewing job descriptions and KPI settings as well as increasing employee technical competence.
6. Conducting a number of fit-in initiatives to ensure employee availability in accordance with the Company's needs.

TATA KELOLA TEKNOLOGI INFORMASI

INFORMATION TECHNOLOGY GOVERNANCE

IFG Life mengedepankan tata kelola TI sebagai pondasi dalam pelaksanaan transformasi digital pada Perusahaan. IFG Life juga mendorong pengoptimalan pemanfaatan Teknologi Informasi (TI) dalam setiap aktivitas. Tidak hanya mendukung *cost leadership*, TI berperan penting dalam rangka mempermudah optimalisasi kinerja sekaligus memberikan dampak positif dalam proses bisnis, antara lain untuk memastikan operasional berjalan lebih efisien, akurat, dan berorientasi tata kelola yang baik (*Good Corporate Governance*)

IFG Life berupaya untuk terus meningkatkan kualitas pelayanan serta efisiensi dalam kegiatan operasional Perusahaan dengan membangun infrastruktur dan tata kelola Teknologi Informasi dan Komunikasi guna mewujudkan visi dan misi Perusahaan. Perusahaan menyusun tata kelola TI dengan merujuk pada Peraturan Menteri BUMN No. PER-03/MBU/02/2018 tentang Panduan Penyusunan Pengelolaan Teknologi Informasi Badan Usaha Milik Negara.

Prinsip-prinsip Tata Kelola TI di lingkungan IFG Life mencakup aspek-aspek sebagai berikut:

1. **Penyelarasan dengan tujuan bisnis**
TI harus diarahkan untuk mendukung dan meningkatkan tujuan bisnis. Setiap inisiatif TI harus dihubungkan dengan kebutuhan bisnis yang jelas dan diukur berdasarkan kontribusinya terhadap keberhasilan organisasi.
2. **Keamanan dan privasi informasi**
Melindungi data dan informasi yang berharga dari akses yang tidak sah, perubahan yang tidak diotorisasi, atau kebocoran. Keamanan informasi harus diintegrasikan ke dalam seluruh proses bisnis dan sistem TI.
3. **Manajemen risiko**
Mengidentifikasi, mengevaluasi, dan mengelola risiko yang terkait dengan penggunaan TI. Pengelolaan risiko harus menjadi bagian integral dari proses pengambilan keputusan.
4. **Kepatuhan hukum dan peraturan**
Mematuhi hukum, peraturan, dan standar industri yang berlaku terkait dengan penggunaan TI, seperti perlindungan data pribadi, hak kekayaan intelektual, dan ketentuan lainnya yang berlaku pada operasional TI.
5. **Keterlibatan pemangku kepentingan**
Melibatkan pemangku kepentingan internal dan eksternal. Partisipasi pemangku kepentingan dalam pengambilan keputusan TI dapat memastikan kesesuaian strategi TI dengan kebutuhan organisasi.
6. **Optimalisasi sumber daya TI**
Memastikan penggunaan sumber daya TI yang optimal dalam mencapai hasil yang diharapkan.

IFG Life prioritizes IT governance as the foundation for implementing digital transformation in the Company. IFG Life also encourages optimizing the use of Information Technology in every activity. IT plays an important role, not only in cost leadership, but also in facilitating performance optimization whilst providing a positive impact on business processes, including ensuring that operations works more efficiently, accurately and are oriented towards good corporate governance.

IFG Life strives to continue improving service quality and efficiency in the Company's operational activities by building Information and Communication Technology infrastructure and governance to realize the Company's vision and mission. The Company prepares IT governance by referring to the Ministry of State-Owned Enterprises (SOEs) Regulation No. PER-03/MBU/02/2018 concerning Guidelines for Preparing Information Technology Management for State-Owned Enterprises.

The principles of IT Governance within IFG Life include the following aspects:

1. **Alignment with business goals**
IT must be targeted to support and enhance business goals. Every IT initiative should be linked to a clear business need and measured based on its contribution to the organization's success.
2. **Information security and privacy**
Protect valuable data and information from unauthorized access, unauthorized changes, or leaks. Information security must be integrated into all business processes and IT systems.
3. **Risk management**
Identify, evaluate and manage risks associated with the use of IT. Risk management must be an integral part of the decision-making process.
4. **Legal and regulatory compliance**
Comply with applicable laws, regulation and industry standards related to the use of IT, such as personal data protection, intellectual property rights and other provisions that apply to IT operations.
5. **Stakeholder involvement**
Involve internal and external stakeholders. Stakeholder participation in IT decision-making can ensure the suitability of IT strategy to the needs of the organization.
6. **Optimization of IT resources**
Ensure optimal use of IT resources in achieving expected results.



7. Inovasi dan kontinuitas TI

Inovasi berkelanjutan dalam pemanfaatan TI guna mencapai keunggulan kompetitif. Selain itu, kontinuitas bisnis dijaga dengan memastikan adanya rencana pemulihan bencana dan tindakan mitigasi risiko yang sesuai.

7. IT innovation and continuity

Continuous innovation in the use of IT to achieve competitive advantage. In addition, business continuity is maintained by ensuring appropriate disaster recovery plans and risk mitigation measures are in place.

VISI & MISI SERTA TUJUAN PENERAPAN TATA KELOLA TI

Teknologi informasi mempunyai peran yang sangat strategis dalam pengembangan digitalisasi di IFG Life. Teknologi informasi di IFG Life juga memiliki peran penting dalam menjalankan proses bisnis, layanan dan pelaksanaan inovasi di lingkungan Perusahaan.

Produk dan layanan yang diberikan oleh IFG Life akan berfokus pada asuransi perlindungan (jiwa dan kesehatan) yang didukung dengan pemanfaatan teknologi informasi terkini agar dapat menjangkau berbagai lapisan masyarakat. Oleh karena itu, telah dilakukan pengembangan dalam arsitektur komputasi awan (*cloud*), arsitektur aplikasi, arsitektur data hingga proses *monitoring* yang terintegrasi dan terpusat sehingga IFG Life dapat menjadi perusahaan asuransi digital yang terdepan dan terpercaya.

Dalam mendukung digitalisasi di IFG Life, Perusahaan membangun dan mengimplementasikan tata kelola TI yang baik pada lingkungan perusahaan. Adapun tujuan penerapan tata kelola TI di lingkup Perusahaan, antara lain:

1. Meningkatkan nilai bisnis
Mengoptimalkan penggunaan teknologi informasi untuk mencapai tujuan bisnis, mencakup peningkatan efisiensi operasional, pengembangan produk dan layanan baru, peningkatan kepuasan pelanggan, dan inisiatif lainnya.
2. Menjamin kepatuhan dan keamanan menjaga kepatuhan terhadap peraturan, standar, dan kebijakan yang relevan, serta melindungi keamanan dan kerahasiaan informasi. Hal ini mencakup perlindungan data, pencegahan akses yang tidak sah, deteksi dan respons terhadap ancaman keamanan, dan manajemen risiko secara keseluruhan.
3. Meningkatkan kualitas layanan TI
Memberikan layanan TI yang berkualitas kepada pengguna dan pelanggan. Hal ini mencakup dukungan teknis yang baik, pemecahan masalah yang efisien, dan peningkatan pengalaman pengguna secara keseluruhan.
4. Meningkatkan kinerja dan pengukuran
Pengukuran dan pemantauan kinerja TI untuk mengevaluasi keberhasilan inisiatif dan proyek TI. Hal ini juga melibatkan identifikasi area perbaikan, dan pelaporan yang tepat waktu kepada pemangku kepentingan.
5. Mendorong inovasi dan transformasi
Mendorong inovasi dan transformasi melalui pemanfaatan teknologi. Hal ini termasuk manajemen

VISION & MISSION AND OBJECTIVES OF IMPLEMENTING IT GOVERNANCE

Information technology has a very strategic role in the development of digitalization at IFG Life. Information technology at IFG Life also has an important role in carrying out business processes, services and implementing innovation within the Company.

The products and services provided by IFG Life will focus on protection insurance (life and health) which is supported by the use of the latest information technology so that it can reach people from various social statuses in society. Therefore, developments have been conducted in cloud computing architecture, application architecture, data architecture and integrated and centralized monitoring processes, so that IFG Life can become a leading and trusted digital insurance company.

In supporting digitalization at IFG Life, the Company builds and implements proper IT governance within the company. The objectives of implementing IT governance within the Company include:

1. Increase business value:
Optimize the use of information technology to achieve business goals, including increasing operational efficiency, developing new products and services, increasing customer satisfaction, and other initiatives.
2. Ensure compliance and security
Maintain compliance with relevant regulations, standards and policies, and protect the security and confidentiality of information. This includes data protection, prevention of unauthorized access, detection and response to security threats, and overall risk management.
3. Improve the quality of IT services.
Provide quality IT services to users and customers. This includes good technical support, efficient troubleshooting, and improved overall user experience.
4. Improve performance and measurement
IT performance measurement and monitoring to evaluate the success of IT initiatives and projects. It also involves identifying areas of improvement, and timely reporting to stakeholders,
5. Encourage innovation and transformation
Encourage innovation and transformation through the use of technology. This includes change management

perubahan yang diperlukan untuk adaptasi perkembangan bisnis dan teknologi.

6. Meningkatkan kepemimpinan dan kemampuan TI
Pengembangan kepemimpinan TI yang efektif, pengembangan keterampilan dan kompetensi TI dalam organisasi, serta peningkatan pemahaman terhadap nilai dan peran strategis TI dalam bisnis.

required to adapt to business and technological developments.

6. Improve leadership and IT capabilities
Develop effective IT leadership, develop IT skills and competencies in the organization, as well as increase understanding of the value and strategic role of IT in business.

KEAMANAN SIBER

Dalam menerapkan sistem penanganan siber yang kuat dan resilien, IFG Life menggunakan *zero trust framework* sebagai kerangka kerja acuan desain dan implementasi keamanan siber-nya.

CYBER SECURITY

In implementing a strong and resilient cyber handling system, IFG Life uses the zero trust framework as a reference for the design and implementation of its cyber security



Zero trust adalah sebuah pendekatan keamanan berdasarkan pada prinsip bahwa tidak ada yang diasumsikan aman untuk area di dalam dan di luar lingkungan sistem IT. Fokus pada kerangka *zero trust* terbagi menjadi lima domain, yaitu:

1. *User*
2. *Devices*
3. *Network*
4. *Apps*
5. *Data*

Lebih lanjut, pada tahun 2023 IFG Life telah berhasil mendapatkan dua sertifikasi keamanan siber bertaraf internasional yaitu ISO27001:2013 dan PCI DSS (*Payment Card Industry Data Security Standard*), serta satu sertifikasi keamanan siber nasional - *Cyber Security Maturity (CSM)* BSSN.

Sertifikasi ISO27001 merupakan standar internasional terkait dengan Sistem Manajemen Keamanan Informasi (SMKI), dimana IFG Life memfokuskan ruang lingkup sertifikasi pada "*The Provision of Information Security Management Systems for IFG Life Digital Application Development*" atau proses pengembangan aplikasi digital.

Zero-trust is a security approach based on the principle that nothing is assumed to be secure in areas inside and outside the IT system environment. The focus on the zero-trust framework is divided into five domains, namely:

1. User
2. Devices
3. Network
4. Apps
5. Data

Furthermore, in 2023 IFG Life has successfully obtained two international cyber security certifications, namely ISO27001:2013 and PCI DSS (*Payment Card Industry Data Security Standard*), as well as one national cyber security certification - *Cyber Security Maturity (CSM)* BSSN.

ISO27001 certification is an international standard related to Information Security Management Systems (ISMS), where IFG Life focuses the scope of certification on "*The Provision of Information Security Management Systems for IFG Life Digital Application Development*" or the digital application development process.



Selanjutnya, PCI DSS (*Payment Card Industry Data Security Standard*) adalah standar keamanan internasional yang diadopsi oleh IFG Life untuk melindungi data pembayaran nasabah. Standar ini memastikan bahwa penyedia jasa keuangan, termasuk asuransi mampu menerima, memproses, dan menyimpan informasi data pembayaran dengan aman. Dengan sertifikasi ini, IFG Life menunjukkan keseriusan dalam menjaga keamanan data pelanggan dan mengurangi potensi kelemahan sistem, khususnya yang berkaitan dengan sistem pembayaran.

In addition, PCI DSS (*Payment Card Industry Data Security Standard*) is an international security standard adopted by IFG Life to protect customer payment data. This standard ensures that financial service providers, including insurance, are able to receive, process, and store payment data information securely. With this certification, IFG Life demonstrates its commitment in maintaining customer data security and reducing potential system weaknesses, especially those related to payment systems.



Penyerahan Sertifikasi ISO27001
Handover of ISO27001 Certification



Penyerahan Sertifikasi PCI DSS
Handover of PCI DSS Certification

Terakhir, pada tahun 2023 IFG Life juga mendapatkan penilaian maturitas keamanan siber dengan *framework* CSM oleh BSN di mana tingkat maturitas yang didapatkan adalah 4.7 dari 5.0. Dengan rating maturitas tersebut, IFG Life telah berada pada tingkat "*Optimized*" menurut CSM BSN yang berarti keamanan siber di IFG Life sudah terorganisir dengan baik, diterapkan proses otomatisasi, bersifat formal, dilakukan secara berulang secara konsisten, direvisi berkala, serta penerapan perbaikan dilakukan secara berkelanjutan.

Lastly, in 2023 IFG Life also received a cybersecurity maturity assessment with the CSM framework by BSN where the maturity level obtained was 4.7 out of 5.0. With this maturity rating, IFG Life is at the "Optimized" level according to CSM BSN, which means that cybersecurity at IFG Life is well organized, automation processes are implemented, formal, consistently repeated, periodically reviewed, and the improvements are continuously performed.



Sertifikasi CSM BSN
CSM BSN Certification

MANAGEMENT INSIDEN TI

Dalam memastikan bahwa seluruh layanan serta operasional bisnis dapat berjalan dengan baik, IFG Life telah membangun sistem manajemen insiden dan *problem* TI yang didukung dengan tim khusus penanganan insiden serta *tools* berbasis teknologi terkini. Sistem manajemen insiden telah diimplementasi sejak tahun 2022, dengan peningkatan secara berkelanjutan yang tetap dilakukan oleh Perusahaan guna mengoptimalkan kembali proses penanganan gangguan TI.

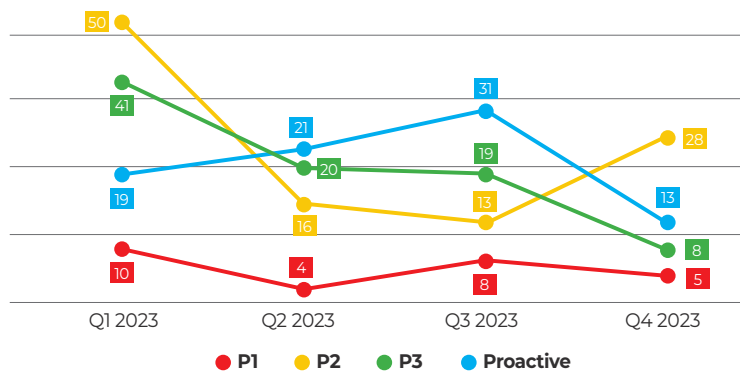
Dalam proses penanganan gangguan TI, terdapat proses prioritas gangguan sesuai dengan dampak dan urgensi bisnis. Prioritisasi ini membantu perusahaan untuk dapat melakukan alokasi sumber daya dalam penanganan gangguan dengan tepat serta cepat. Hal ini dimungkinkan dengan diterapkannya *Service Level Agreement* (SLA) yang berbeda antar setiap kategori prioritas, dengan semakin tinggi prioritas maka semakin cepat SLA penyelesaian gangguan.

IT INCIDENT MANAGEMENT

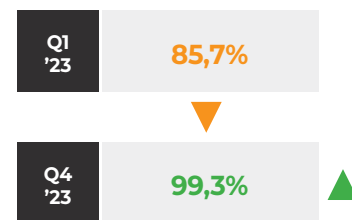
To ensure that all services and business operations can work properly, IFG Life has built an IT incident and problem management system which is supported by a special incident handling team and tools based on the latest technology. The incident management system has been implemented since 2022, with continuous improvements being made by the Company to re-optimize the process of handling IT disruptions.

In the process of handling IT disruptions, there is a process of prioritizing disruptions according to business impact and urgency. This prioritization helps Company to be able to allocate resources in handling disruptions appropriately and quickly. This is possible by implementing a different Service Level Agreement (SLA) between each priority category, with the higher priority, the faster the SLA for resolving disruptions.

Incidents



Resolution SLAs



Pada tahun 2023 sendiri, telah dilakukan peningkatan dan perbaikan baik dari sisi proses, teknologi, dan kapabilitas penanganan gangguan layanan TI. Hal ini dapat terlihat dari meningkatnya pencapaian SLA selama tahun 2023, dimana pada kuartal 1 pencapaian SLA berada pada tingkat 85,7% dan mengalami peningkatan signifikan pada kuartal 4 menjadi 99,3%.

In 2023 itself, improvements and repairs have been made in terms of processes, technology and capabilities for handling IT service disruptions. This is shown from the increase in SLA's success during 2023, where in the 1st quarter SLA achievement, it was at the level of 85.7% and experienced a significant increase in the 4th quarter to 99.3%.

Lebih lanjut, dengan dukungan sistem manajemen insiden dan *problem* TI serta implementasi prioritasasi dan SLA, pada tahun 2023 Perusahaan dapat menangani seluruh gangguan TI dengan optimal, sehingga Perusahaan berhasil menjaga tingkat ketersediaan sistem TI tanpa terjadinya gangguan signifikan yang mengganggu operasional bisnis dengan tingkat ketersediaan sistem pada angka >99.9%.

Furthermore, with the support of an IT incident and problem management system as well as the implementation of prioritization and SLAs, in 2023, the Company can handle all IT disruption optimally, so that the Company succeeds in maintaining the level of IT system availability without significant disruptions that disrupt business operations with the level of system availability at >99.9%.

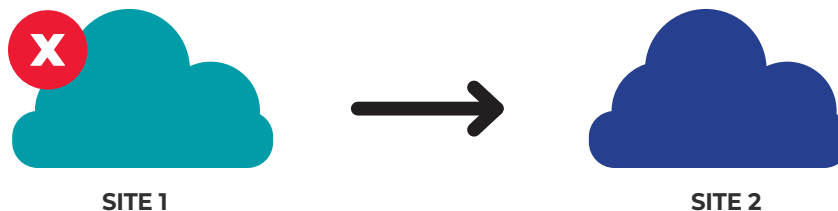


DISASTER RECOVERY

IFG Life mengimplementasikan sistem *disaster recovery* yang didukung dengan infrastruktur berbasis *cloud*. Hal ini diimplementasikan dengan membuat seluruh aplikasi dan data tersedia pada dua *zona cloud* yang terpisah, sehingga apabila *zona cloud* utama/*production* mengalami kendala, IFG Life dapat secara cepat mengalihkan koneksi ke *zona cloud* lain yang telah disiapkan sebelumnya.

DISASTER RECOVERY

IFG Life implements a disaster recovery system supported by cloud-based infrastructure. This is implemented by making all applications and data available in two separate cloud zones, so that if the main/production cloud zone experiences problems, IFG Life can quickly switch connections to another cloud zone that has been prepared previously.



Sistem *disaster recovery* berbasis *cloud* telah diuji oleh IFG Life pada tahun 2022 dan 2023. Pada pengujian tahun 2023, IFG Life melakukan pengujian *disaster recovery* atas aplikasi beserta *database* nya. Melalui pengujian tersebut, IFG Life berhasil melakukan perpindahan *disaster recovery* pada *cloud* secara tepat dan minim gangguan.

The cloud-based disaster recovery system has been tested by IFG Life in 2022 and 2023. During the 2023 test, IFG Life carried out disaster recovery testing on the application and its database. Through the test, IFG Life successfully transferred disaster recovery to the cloud with precision and minimal disruption.



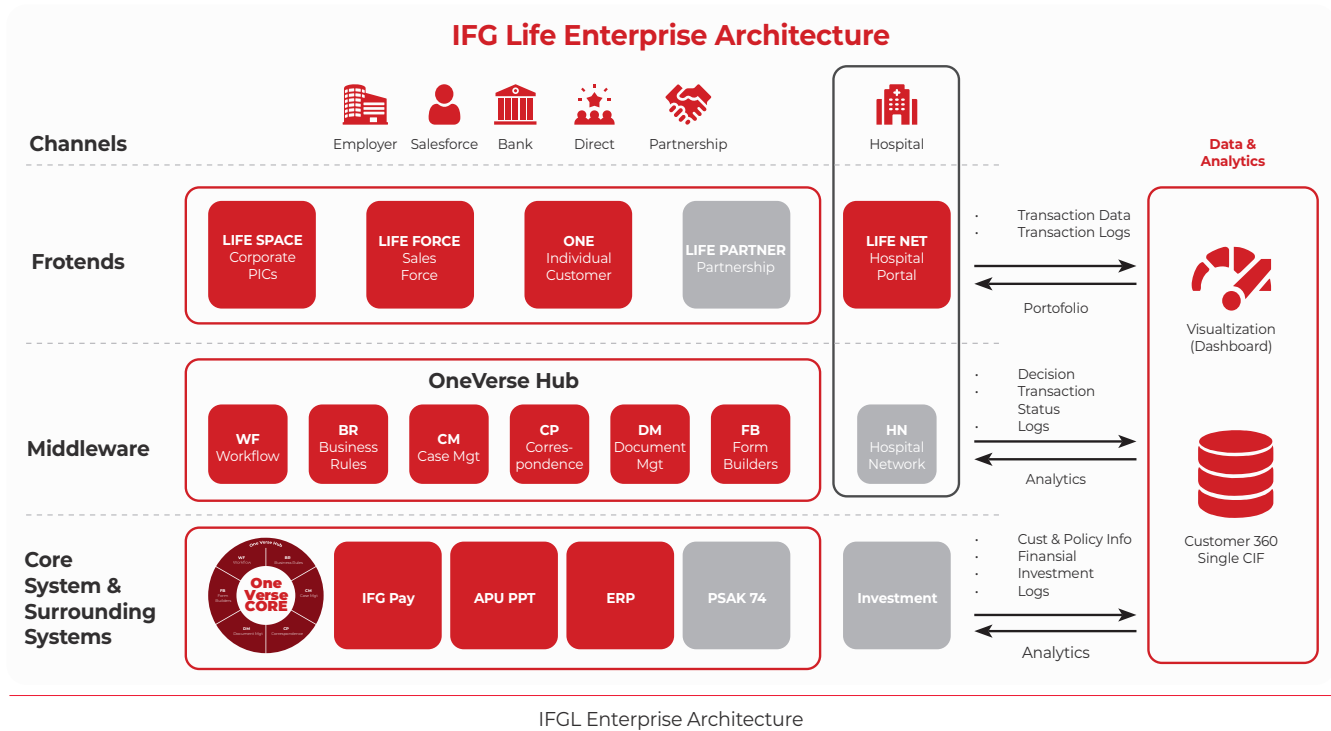
Pengujian Disaster Recovery 2023
Disaster Recovery 2023 Testing

ROAD MAP TI

Digitalisasi dan teknologi menjadi salah satu *key success factors* dalam transformasi bisnis IFG Life. Dalam rangka mewujudkan digitalisasi tersebut, IFG Life melanjutkan pembangunan pondasi yang kuat dari sisi teknologi, keamanan, dan tata kelola TI.

IT ROAD MAP

Digitalization and technology are one of the key success factors in IFG Life's business transformation. In order to realize this digitalization, IFG Life continues to build a strong foundation in terms of technology, security and IT governance.



Pada 2023 ini, IFG Life juga mendesain diagram arsitektur sistem TI yang digunakan sebagai pedoman pelaksanaan pengembangan TI dalam rangka mendukung pertumbuhan bisnis, peningkatan produktivitas operasional dan pemenuhan aturan dari regulator. Berdasarkan desain *Enterprise Architecture* tersebut, pada 2023 IFG Life melakukan pengembangan pada 3 fokus utama yaitu:

1. Frontends

Fokus pertama adalah aplikasi *frontends* yang menjadi bagian utama dalam mendukung interaksi IFG Life dengan pihak eksternal, baik nasabah, tenaga pemasar, partner, dan penyedia layanan kesehatan. IFG Life telah berhasil meningkatkan penggunaan layanan *self-service* kepada nasabah retail maupun korporasi dengan meluncurkan modul-modul seperti layanan mandiri manajemen member polis korporasi melalui LifeSPACE serta *claim digital submission* bagi nasabah korporasi maupun retail.

Tahun 2023 juga menjadi titik di mana tenaga pemasar dapat mulai melakukan proses penjualan secara digital untuk produk LifeCOVER dan LifeCHANCE secara *end-to-end* mulai dari manajemen prospek sampai dengan pembayaran polis.

In 2023, IFG Life also designed an IT system architecture diagram which is used as a guideline for implementing IT development in order to support business growth, increase operational productivity and fulfill regulatory regulations. Based on the Enterprise Architecture design, in 2023 IFG Life will develop 3 main focuses, namely:

1. Frontends

The first focus is the frontends application which is the main part in supporting IFG Life's interaction with external parties, including customers, sales force, partners, and health care providers. IFG Life has successfully increased the use of self-service to retail and corporate customers by launching modules such as corporate policy member management self-service through LifeSPACE and digital claim submission for corporate and retail customers.

The year 2023 is also the point where sales force can start digitizing the end-to-end sales process for LifeCOVER and LifeCHANCE products from lead management to policy payment.



2. Middleware

Fokus kedua adalah pengembangan proses otomatisasi pada *middleware* melalui implementasi *Straight Through Process* (STP) dalam rangka meningkatkan produktivitas operasional IFG Life. Pada 2023, terdapat beberapa *key milestone* yang berhasil dicapai oleh IFG Life terkait dengan implementasi STP yaitu, peningkatan efektivitas proses klaim serta peluncuran proses *new business* untuk mendukung jet pada produk berbasis manfaat kematian dan penyakit kritis.

3. Core System dan Surrounding

Fokus ketiga adalah penguatan pondasi dari keseluruhan sistem *core* dan *enabler* lainnya yang menjadi landasan utama dari bisnis asuransi pada ekosistem digital IFG Life. Penguatan *core system* IFG Life dilakukan melalui pengembangan OneVerse Core untuk mengakomodir manfaat kematian dan penyakit kritis sesuai dengan kebutuhan bisnis IFG Life.

Lebih lanjut, dari sisi *enabler* dilakukan beberapa pengembangan pada sistem pendukung di ekosistem digital IFG Life, antara lain sebagai berikut:

1. IFG Pay
Dilakukan integrasi dengan hampir seluruh metode pembayaran yang tersedia di pasaran, seperti Kartu kredit dan kartu debit, *Direct Debit* (Mandiri & BRI), *E-Wallet* (OVO, ShopeePay, Gopay), *Virtual Account*, (BCA, Mandiri, BNI, BRI, BSI, Permata, Niaga, POSPAY), dan QRIS.
2. Sistem APUPPT
IFG Life juga pada 2023 sudah memulai untuk memperbaiki data nasabah dengan meluncurkan sistem *Single CIF* yang menjadi pondasi untuk sistem APUPPT terintegrasi. Saat ini *Single CIF* ini sudah digunakan untuk *risk profiling* nasabah yang lebih komprehensif.
3. Sistem ERP
Pada tahun 2023, IFG Life berhasil meluncurkan Sistem ERP yang ke depannya akan digunakan sebagai sistem proses pencatatan laporan keuangan yang lebih transparan dan akurat.

INVESTASI TEKNOLOGI INFORMASI

Setiap tahunnya, IFG Life senantiasa melakukan investasi di bidang TI dalam rangka peningkatan dan pengembangan sistem teknologi informasi Perusahaan. IFG Life menyadari bahwa pengoptimalan penggunaan TI dapat mengakselerasi percepatan dan pertumbuhan kinerja Perusahaan. Maka dari itu, Perusahaan menyediakan anggaran khusus yang diperuntukkan bagi pengelolaan dan pengembangan TI baik berupa perangkat keras maupun perangkat lunak. Pada tahun 2023, Perusahaan telah merealisasikan dana sebesar Rp37.927.374.115 untuk investasi TI dan Rp64.036.390.876 untuk biaya pengelolaan TI, sebagaimana tabel berikut:

2. Middleware

The second focus is the development of automation processes in *middleware* through the implementation of *Straight Through Process* (STP) in order to improve IFG Life's operational productivity. In 2023, there were several key milestones achieved by IFG Life related to STP implementation, namely, improving the effectiveness of the claims process and launching a new business process to support jet in death and critical illness benefit-based products.

3. Core System and Surrounding

The third focus is strengthening the foundation of the entire core system and other enablers that are the main foundation of the insurance business in the IFG Life digital ecosystem. Strengthening IFG Life's core system is done through the development of OneVerse Core to accommodate death and critical illness benefits in accordance with IFG Life's business needs.

Furthermore, from the enabler side, several developments were carried out on supporting systems in the IFG Life digital ecosystem, including the following:

1. IFG Pay
Integration with almost all payment methods available in the market, such as credit and debit cards, *Direct Debit* (Mandiri & BRI), *E-Wallet* (OVO, ShopeePay, Gopay), *Virtual Account*, (BCA, Mandiri, BNI, BRI, BSI, Permata, Niaga, POSPAY), and QRIS.
2. APUPPT System
IFG Life also started in 2023 to improve customer data by launching the *Single CIF* system which is the foundation for an integrated APUPPT system. Currently, the *Single CIF* is being used for more comprehensive customer risk profiling.
3. ERP System
In 2023, IFG Life successfully launched the ERP System which in the future will be used as a more transparent and accurate financial report recording process system.

INFORMATION TECHNOLOGY INVESTMENT

Every year, IFG Life continues to invest in the IT sector in order to improve and develop the Company's information technology system. IFG Life realizes that optimizing the use of IT can speed-up the acceleration and growth of the Company's performance. Therefore, the Company provides a special budget intended for IT management and development, both in the form of hardware and software. In 2023, the Company has realized funds amounting to IDR37,927,374,115 for IT investment as well as IDR64,36,390,876 for IT management costs, as shown in the following table:

Investasi Teknologi Informasi Tahun 2023
Information Technology Investment in 2023

No	Deskripsi Description	Biaya Investasi Investment Costs
1	Corporate Portal	6.648.533.661
2	Customer Apps & Portal	7.091.839.548
3	Salesforce Platform	6.678.696.143
4	Partnership Platform	3.544.316.364
5	IFG Pay	1.310.775.215
6	Core System - Hub	8.544.821.065
7	Core System - Core	4.108.392.119
8	IFG ID	335.241.339
Jumlah Total		37.927.374.115

Operasional Pengelolaan Teknologi Informasi Tahun 2023
Information Technology Management Operations in 2023

No	Deskripsi Description	Biaya Investasi Investment Costs
1	Infrastructure	16.770.080.945
2	Office Support & Network	11.941.144.162
3	Data Analytics	8.886.026.986
4	IT Operational Support	14.910.829.929
5	Cyber Security & Governance	9.570.823.857
6	IT Hardware	1.957.485.000
Jumlah Total		64.036.390.879

RENCANA PENGEMBANGAN TI KE DEPAN

Seiring dengan meningkatnya peran teknologi informasi bagi kegiatan operasional dan bisnis IFG Life, peran teknologi informasi ikut mengalami pergeseran, di mana TI sebelumnya hanya berperan sebagai alat pendukung, namun saat ini telah berperan sebagai elemen utama atau pendorong bagi IFG Life dalam mencapai tujuan bisnis. Untuk itu, Perusahaan telah menyusun rencana pengembangan teknologi informasi periode tahun 2024.

Pada tahun 2024, fokus pengembangan Teknologi Informasi adalah sebagai *enabler* dalam mendukung pertumbuhan Perusahaan dan pencapaian tujuan bisnis. Seluruh rencana pengembangan disusun sejalan dengan rencana bisnis yang akan dilaksanakan pada tahun 2024, sehingga Teknologi Informasi dapat optimal dalam mendukung pelaksanaan inisiatif bisnis serta mencapai sasaran atau target Perusahaan. Lebih lanjut, pengembangan teknologi informasi juga akan memperhatikan aspek kepatuhan, termasuk penyelesaian PSAK117 sesuai dengan arahan regulator.

Dalam rangka fokus pada bisnis kesehatan, IFG Life akan memperbaiki *journey* untuk produk *managed care*.

FUTURE IT DEVELOPMENT PLANS

In line with the increasing role of information technology for IFG Life in implementing its operational and business activities, this allows Information Technology to not only act as a supporting tool, but may become the main element or driving force behind IFG Life's success in achieving its business goals. Thus, the Company has prepared an Information Technology development plan for 2024.

In 2024, the focus of Information Technology development is as an enabler in supporting the Company's growth and achieving business objectives. All development plans are prepared in line with the business plan to be implemented in 2024, so that Information Technology can be optimal in supporting the implementation of business initiatives and achieving the Company's goals or targets. Furthermore, the development of information technology will also pay attention to compliance aspects, including the completion of PSAK117 in accordance with directions from regulators.

In order to focus on the healthcare business, IFG Life will improve the journey for managed care products. Through



Melalui kerja sama dengan Mandiri Inhealth, IFG Life akan menggunakan *platform* digital untuk memperbaiki *journey managed care* termasuk layanan *telemedicine*, dokter keluarga, hingga top-up granular.

Selanjutnya di tahun 2024, IFG Life akan memasuki tahap finalisasi terkait dengan modernisasi *core system*. Pada tahun 2024 akan dikembangkan fitur pendukung proses reasuransi, co-asuransi, serta *unitization* dalam rangka mendukung proses perpindahan dan transisi aplikasi ke sistem *OneVerse Core* sebagai *new core system*.

Selain itu, terkait dengan fokus bisnis korporasi sebagai jangkar utama bisnis, IFG Life akan melakukan digitalisasi proses operasional korporasi di tahun 2024. Hal ini mencakup namun tidak terbatas pada otomatisasi *new business* korporasi dan otomatisasi proses penambahan serta pengurangan peserta untuk korporasi.

Dari sisi penguatan tata kelola, IFG Life juga akan berfokus dalam adopsi standar internasional terkait dengan manajemen privasi data. Hal ini dilakukan melalui implementasi dan sertifikasi standar ISO27701 – *Privacy Information Management System*. Melalui sertifikasi tersebut, IFG Life menunjukkan keseriusan serta komitmennya dalam menjaga keamanan dan kerahasiaan data dari berbagai *stakeholders*-nya, termasuk seluruh nasabah serta menjalankan kepatuhan atas Undang-Undang Perlindungan Data Pribadi di Indonesia.

Lebih lanjut, IFG Life memiliki keunggulan dalam fleksibilitas dan adaptabilitas rencana pengembangan Teknologi Informasi dalam mendukung optimalisasi strategi bisnis ataupun perubahan arahan Perusahaan. Hal ini dicapai melalui penggunaan metode pengembangan *agile* serta mekanisme *business case* dan prioritas yang memungkinkan dilakukannya penyesuaian dari rencana pengembangan sistem sesuai dengan kebutuhan bisnis Perusahaan.

cooperation with Mandiri Inhealth, IFG Life will use a digital platform to improve the managed care journey including telemedicine services, family doctors, and granular top-ups.

Furthermore, in 2024, IFG Life will enter the finalization stage related to core system modernization. In 2024, features supporting the reinsurance, co-insurance, and unitization processes will be developed in order to support the process of transfer and transitioning applications to the OneVerse Core system as the new core system.

In addition, related to the focus of corporate business as the main anchor of the business, IFG Life will digitize corporate operational processes in 2024. This includes but is not limited to the automation of corporate new business and automation of the process of adding and reducing participants for corporations.

In terms of strengthening governance, IFG Life will also focus on adopting international standards related to data privacy management. This is done through the implementation and certification of the ISO27701 - Privacy Information Management System standard. Through this certification, IFG Life demonstrates its seriousness and commitment in maintaining the security and confidentiality of data from its various stakeholders, including all customers, as well as complying with the Personal Data Protection Law in Indonesia.

Furthermore, IFG Life excels in the flexibility and adaptability of Information Technology development plans in supporting the optimization of business strategies or changes in the Company's direction. This is achieved through the use of agile development methods as well as business case and prioritization mechanisms that enable adjustments to the system development plan in accordance with the Company's business needs.

TATA KELOLA OPERASIONAL

Sistem Manajemen Mutu

Pada akhir December 2023, IFG Life dianugerahi Sertifikat ISO 9001:2015 (Sistem Manajemen Mutu) dengan ruang lingkup *"Provision of Underwriting, Policy Management, Claim Management, Management of Payment Receipt, Customer Management"*. Sertifikat ini dikeluarkan oleh lembaga terpercaya yaitu TÜV SÜD Indonesia.

Acara penyerahan sertifikat ISO 9001:2015 telah dilaksanakan pada tanggal 22 Januari 2024 yang bertempat di Kantor Pusat IFG Life dan dihadiri oleh Direktur Operasional dari IFG Life Bapak Iskak Hendrawan.

Melalui Sertifikasi ini, IFG Life berkomitmen untuk memberikan layanan yang cepat, transparan, dan bertanggung jawab, serta meningkatkan efektivitas manajemen mutu dalam rangka mendorong peningkatan kualitas layanan secara berkesinambungan.



Sertifikat ISO 9001 : 2015
ISO 9001 Certificate: 2015

OPERATIONAL GOVERNANCE

Quality Management System

At the end of December 2023, IFG Life was awarded the ISO 9001:2015 Certificate (Quality Management System) with the scope of *"Provision of Underwriting, Policy Management, Claim Management, Management of Payment Receipt, Customer Management"*. This certificate was issued by a trusted organization, TÜV SÜD Indonesia.

The ISO 9001: 2015 certificate submission event was held on January 22, 2024 at the IFG Life Head Office and was attended by the Director of Operations of IFG Life Mr. Iskak Hendrawan.

Through this Certification, IFG Life is committed to providing fast, transparent, and responsible services, as well as improving the effectiveness of quality management to encourage continuous improvement in service quality.



Penyerahan Sertifikasi ISO 9001 : 2015
Handover of ISO 9001 Certification: 2015



Penyerahan Sertifikasi ISO 9001 : 2015 bersama Tim Operasional
Handover of ISO 9001:2015 Certification with Operational Team





06

TATA KELOLA PERUSAHAAN

Corporate Governance



PENERAPAN TATA KELOLA PERUSAHAAN YANG BAIK

IMPLEMENTATION OF GOOD CORPORATE GOVERNANCE



PERNYATAAN KOMITMEN DAN KONSISTENSI PENERAPAN GOVERNANSI KORPORAT

PT Asuransi Jiwa IFG, sebagai bagian dari *Holding* BUMN Asuransi dan Penjaminan, berkomitmen untuk menjalankan tata kelola perusahaan yang baik dalam semua aspek bisnisnya. Kami yakin bahwa dengan memprioritaskan prinsip-prinsip governansi korporat yang didasarkan pada nilai-nilai etika tertinggi, kami dapat meningkatkan daya saing dan pertumbuhan berkelanjutan. Ini mencakup integritas tinggi, transparansi, akuntabilitas, perlindungan hak-hak pemegang saham, promosi budaya kerja yang inklusif, kepatuhan terhadap regulasi, dan peningkatan terus-menerus dalam praktik tata kelola perusahaan kami. Dengan konsistensi dalam penerapan prinsip-prinsip ini, kami yakin dapat tetap menjadi pemimpin di industri ini, memberikan nilai tambah yang berkelanjutan bagi semua pemangku kepentingan, dan memberikan kontribusi positif pada pembangunan ekonomi nasional.

IFG Life, sebagai entitas yang bergerak di bidang asuransi, tak hanya hadir sebagai perusahaan yang menyediakan layanan perlindungan kepada masyarakat, tetapi juga menjadi motor penggerak pertumbuhan ekonomi. Dalam menjalankan tugasnya, IFG Life terus memperkuat komitmennya terhadap penerapan prinsip-prinsip

STATEMENT OF COMMITMENT AND CONSISTENCY IN THE IMPLEMENTATION OF CORPORATE GOVERNANCE

PT Asuransi Jiwa IFG, as part of the Insurance and Guarantee SOE Holding, is committed to practicing good corporate governance in all aspects of its business. We believe that by prioritizing corporate governance principles that are based on the highest ethical values, we can enhance our competitiveness and sustainable growth. These include high integrity, transparency, accountability, protection of shareholder rights, promotion of an inclusive work culture, regulatory compliance, and continuous improvement in our corporate governance practices. By applying these principles with consistency, we are confident that we shall become a leader in the industry, provide sustainable added value for all stakeholders, and make a positive contribution to national economic development.

IFG Life, as an entity engaged in the insurance sector, is not only present as a company that provides protection services to the community, but also a driving force for economic growth. In carrying out its duties, IFG Life continues to strengthen its commitment to the implementation of the best principles of governance. This commitment is



governansi terbaik. Komitmen tersebut diwujudkan dengan penerapan governansi yang komprehensif dan konsisten di seluruh jenjang organisasi sesuai dengan Peraturan Menteri Negara Badan Usaha Milik Negara No. PER-2/MBU/03/2023 tentang Pedoman Tata Kelola dan Kegiatan Korporasi Signifikan Badan Usaha Milik Negara. Semangat pengembangan dan penerapan governansi Perusahaan juga bertujuan untuk meningkatkan keberhasilan usaha, menjamin akuntabilitas, serta menciptakan iklim usaha yang sehat dalam jangka panjang sehingga diharapkan mampu meningkatkan nilai dan memelihara keberlangsungan bisnis Perusahaan, serta memberikan dampak positif yang lebih luas.

Perusahaan senantiasa berupaya melakukan setiap kegiatan dengan cara yang dapat dipertanggungjawabkan, mematuhi peraturan dan Undang-undang yang berlaku, serta mematuhi praktik dan panduan yang menjadi standar bisnis. Upaya tersebut secara simbolis telah tertuang dalam pernyataan komitmen yang ditandatangani oleh seluruh anggota dewan komisaris dan direksi IFG Life sebagaimana diatur dalam Pedoman GCG PT Asuransi Jiwa IFG.

PRINSIP GOVERNANSI KORPORAT DI IFG LIFE

IFG Life menjadikan penerapan prinsip-prinsip dasar *Good Corporate Governance* (GCG) sebagai landasan utama dalam setiap aspek operasionalnya. Hal ini dilakukan dengan penuh kesadaran akan pentingnya untuk mencapai visi dan misi perusahaan yang telah ditetapkan. Kami percaya bahwa dengan mengutamakan penerapan prinsip-prinsip terbaik GCG, yang didukung oleh tingkat integritas yang tinggi dalam mematuhi kode etik dan nilai-nilai perusahaan, kami dapat meningkatkan kinerja secara keseluruhan.

Dalam praktiknya, hal ini tercermin dalam berbagai kegiatan operasional kami, mulai dari pengambilan keputusan strategis hingga pelaksanaan aktivitas sehari-hari. Setiap langkah yang kami ambil didasarkan pada prinsip-prinsip transparansi, akuntabilitas, dan keadilan. Kami mengutamakan pengambilan keputusan yang sesuai dengan standar etika tertinggi, serta memastikan bahwa nilai-nilai perusahaan selalu terjaga dalam setiap interaksi kami dengan pemangku kepentingan.

IFG Life konsisten menerapkan prinsip-prinsip GCG (*Good Corporate Governance*), dengan mengikuti lima prinsip dasarnya: Transparansi, Akuntabilitas, Pertanggungjawaban, Kemandirian, dan Kewajaran (TARIF). Kami yakin bahwa prinsip-prinsip ini memberikan nilai tambah bagi perusahaan dan semua pemangku kepentingan.

manifested by the implementation of comprehensive and consistent governance at all levels of the organization in accordance with the Regulation of the Minister of State-Owned Enterprises No. PER-2/MBU/03/2023 concerning Guidelines for Governance and Significant Corporate Activities of State-Owned Enterprises. The spirit of development and implementation of the Company's governance also aims to increase business success, ensure accountability, and create a healthy business climate in the long term so that it is expected to increase the value and maintain the sustainability of the Company's business, and provide a broader positive impact.

The Company always strives to conduct every activity in an accountable manner, comply with applicable laws and regulations, and adhere to practices and guidelines that become business standards. These efforts have been symbolically stated in a statement of commitment signed by all members of the IFG Life board of commissioners and directors as stipulated in the GCG Guidelines of PT Asuransi Jiwa IFG.

CORPORATE GOVERNANCE PRINCIPLES AT IFG LIFE

IFG Life makes the implementation of the basic principles of Good Corporate Governance (GCG) the main foundation in every aspect of its operations. This is conducted with full awareness of the importance of achieving the company's vision and mission. We believe that by prioritizing the implementation of GCG best principles, supported by a high level of integrity in adhering to the company's code of ethics and values, we can improve overall performance.

In practice, this is reflected in our operations, from strategic decision-making to the execution of day-to-day activities. Every step we take is based on the principles of transparency, accountability and fairness. We prioritize decision-making in accordance with the highest ethical standards, and ensure that our corporate values are maintained in all our interactions with our stakeholders.

IFG Life consistently applies the principles of GCG (*Good Corporate Governance*), following its five basic principles: Transparency, Accountability, Responsibility, Independence and Fairness (TARIF). We are convinced that these principles provide added value to the company and all stakeholders.

Adapun prinsip-prinsip dasar GCG dan penerapannya di lingkup Perusahaan adalah sebagai berikut:

The basic principles of GCG and its implementation within the Company are as follows:

Prinsip Dasar GCG Basic Principle of GCG	Penjelasan Explanation	Penerapan di Perusahaan Implementation in the Company
Transparansi Transparency	Keterbukaan dalam melaksanakan proses pengambilan keputusan dan keterbukaan dalam mengemukakan informasi materiil dan relevan mengenai Perusahaan kepada pemangku kepentingan. Transparency in carrying out the decision-making process and openness in disclosing material and relevant information about the Company to stakeholders.	- IFG Life mengungkapkan informasi secara jelas dan akurat yang dapat diakses oleh seluruh pemangku kepentingan dengan mengacu pada kebijakan dan peraturan yang berlaku. - IFG Life discloses clear and accurate information that is accessible to all stakeholders with reference to applicable policies and regulations
Akuntabilitas Accountability	Kejelasan fungsi, pelaksanaan dan pertanggungjawaban organ sehingga pengelolaan Perusahaan terlaksana secara efektif. Clarity of functions, implementation and accountability of organs so that the management of the Company is carried out effectively.	- IFG Life menetapkan tugas dan tanggung jawab bagi masing-masing anggota Dewan Komisaris dan Direksi dan seluruh jajaran di bawahnya yang tertuang pada Surat Keputusan - IFG Life memiliki rencana dan strategi untuk mencapai visi, misi, serta target yang telah ditetapkan oleh Perusahaan. - IFG Life determines the duties and responsibilities for each member of the Board of Commissioners and Board of Directors and all levels under them as stated in the Decree of IFG Life. - IFG Life has plans and strategies to achieve the vision, mission, and targets set by the Company.
Pertanggungjawaban Responsibility	Kesesuaian dalam pengelolaan Perseroan terhadap Peraturan Perundang-undangan yang berlaku dan prinsip korporasi yang sehat. Conformity in the management of the Company to applicable Laws and Regulations and sound corporate principles.	- Pengelolaan IFG Life mengedepankan prinsip tata kelola Perusahaan yang baik dengan mengacu pada parameter tingkat kesehatan Perusahaan asuransi serta penerapan GCG sesuai dengan ketentuan yang berlaku - IFG Life berpegang teguh pada prinsip kehati-hatian dan kepatuhan dalam menerapkan Tata Kelola Perusahaan yang Baik (<i>Good Corporate Governance</i>), - Organ Perusahaan di IFG Life telah menjalankan fungsi, tanggung jawab dan wewenang yang diberikan dengan baik. - The management of IFG Life prioritizes the principles of good corporate governance by referring to the parameters of the soundness level of insurance companies and the implementation of GCG in accordance with applicable regulations. - IFG Life adheres to the principles of prudence and compliance in implementing Good Corporate Governance, - IFG Life's company organs have conducted their functions, responsibilities and authorities properly.
Kemandirian Independence	Perusahaan dikelola secara profesional tanpa benturan kepentingan dan pengaruh/tekanan dari pihak manapun yang tidak sesuai dengan Peraturan Perundang-undangan yang berlaku dan prinsip korporasi yang sehat. The Company is managed professionally without conflict of interest and influence/pressure from any party that is not in accordance with applicable laws and regulations and sound corporate principles.	- Pengambilan keputusan pada Perusahaan dilakukan secara objektif dan tidak terdapat benturan kepentingan dengan pihak manapun. - Decision making in the company is carried out objectively and there is no conflict of interest with any party.



Prinsip Dasar GCG Basic Principle of GCG	Penjelasan Explanation	Penerapan di Perusahaan Implementation in the Company
Kewajaran Fairness	Keadilan dan kesetaraan di dalam memenuhi hak pemangku kepentingan yang timbul berdasarkan perjanjian dan Peraturan Perundang-undangan yang berlaku. Justice and equality in fulfilling the rights of stakeholders arising based on agreements and applicable laws and regulations.	- IFG Life menerima masukan dan saran dari seluruh pemangku kepentingan. - IFG Life menerapkan kesetaraan dan kewajaran dalam memenuhi hak pemangku kepentingan. - IFG Life welcomes input and suggestions from all stakeholders. - IFG Life applies equality and fairness in fulfilling stakeholder rights.

DASAR PENERAPAN GCG

Implementasi GCG yang dilaksanakan IFG Life di semua lini usaha Perusahaan berdasarkan beragam kebijakan dan Peraturan Perundang-undangan yang berlaku sebagai berikut:

BASIS FOR GCG IMPLEMENTATION

IFG Life's GCG implementation in all lines of business of the Company is based on various policies and prevailing laws and regulations as follows:

Dasar Hukum Legal Basis	Jenis Regulasi Type of Regulation
Undang-Undang (UU) Republik Indonesia Law of the Republic of Indonesia	- Undang-Undang Republik Indonesia No. 19 Tahun 2003 tentang Badan Usaha Milik Negara; - Undang-Undang Republik Indonesia No. 40 Tahun 2007 tentang Perseroan Terbatas; - Undang-Undang Republik Indonesia No. 14 Tahun 2008 tentang Keterbukaan Informasi Publik; - Undang-Undang Republik Indonesia No. 8 Tahun 2010 tentang Pencegahan dan Pemberantasan Tindak Pidana Pencucian Uang; - Undang-Undang Republik Indonesia No. 20 Tahun 2001 tentang Perubahan atas Undang-Undang Republik Indonesia No. 31 Tahun 1999 tentang Pemberantasan Tindak Pidana Korupsi; - Undang-Undang Republik Indonesia No. 5 Tahun 1999 tentang Larangan Praktik Monopoli dan Persaingan Usaha Tidak Sehat; - Undang-Undang Republik Indonesia No. 11 Tahun 2008 tentang Informasi dan Transaksi Elektronik. - Undang-Undang Republik Indonesia No. 14 Tahun 2008 tentang Keterbukaan Informasi. - Law of the Republic of Indonesia No. 19 of 2003 concerning State-Owned Enterprises; - Law of the Republic of Indonesia No. 40 of 2007 concerning Limited Liability Companies; - Law of the Republic of Indonesia No. 14 of 2008 concerning Public Information Disclosure; - Law of the Republic of Indonesia No. 8 of 2010 concerning Prevention and Eradication of Money Laundering Crime; - Law of the Republic of Indonesia No. 20 of 2001 concerning the Amendment to Law of the Republic of Indonesia No. 31 of 1999 concerning the Eradication of Corruption; - Law of the Republic of Indonesia No. 5 of 1999 concerning the Prohibition of Monopolistic Practices and Unfair Business Competition; - Law of the Republic of Indonesia No. 11 of 2008 concerning Electronic Information and Transactions. - Law of the Republic of Indonesia No. 14 of 2008 concerning Information Disclosure.
Peraturan Menteri Ministerial Regulation	- Peraturan Menteri Negara Badan Usaha Milik Negara No. PER-2/MBU/03/2023 tentang Pedoman Tata Kelola dan Kegiatan Korporasi Signifikan Badan Usaha Milik Negara. - Peraturan Menteri Negara Badan Usaha Milik Negara No. PER-3/MBU/03/2023 tentang Organ dan Sumber Daya Manusia Badan Usaha Milik Negara. - Regulation of the Minister of State-Owned Enterprises No. PER-2/MBU/03/2023 concerning Guidelines for Governance and Significant Corporate Activities of State-Owned Enterprises. - Regulation of the Minister of State-Owned Enterprises No. PER-3/MBU/03/2023 concerning Organs and Human Resources of State-Owned Enterprises.
Salinan Keputusan Menteri Copy of Ministerial Decree	Salinan Keputusan Menteri Badan Usaha Milik Negara No. SK-306/MBU/11/2023 tentang Petunjuk Teknis Penyusunan Indikator Kinerja Utama (<i>Key Performance Indicator</i>) pada Badan Usaha Milik Negara. A copy of the Decree of the Minister of State-Owned Enterprises No. SK-306/MBU/11/2023 concerning Technical Guidelines for the Preparation of Key Performance Indicators at State-Owned Enterprises.

Dasar Hukum Legal Basis	Jenis Regulasi Type of Regulation
Peraturan Bapepam-LK/ Otoritas Jasa Keuangan Bapepam-LK/Financial Services Authority Regulation	1. Peraturan Bapepam-LK No. IX.E.1, Lampiran Keputusan Ketua Bapepam-LK No. Kep-412/BL/2009, tentang Transaksi Afiliasi dan Benturan Kepentingan Transaksi Tertentu; 2. Peraturan Bapepam-LK No. IX.E.2, Lampiran Keputusan Ketua Bapepam-LK No. Kep-413/BL/2009, tentang Transaksi Material dan Perubahan Kegiatan Usaha Utama; 3. Peraturan Bapepam-LK No. IX.I.5, Lampiran Keputusan Ketua Bapepam-LK No. Kep-29/PM/2004 tentang Pembentukan dan Pedoman Pelaksanaan Kerja Komite Audit; 4. Peraturan Bapepam-LK No. X.K.1, Lampiran Keputusan Ketua Bapepam-LK No. Kep-86/PM/1996, tentang Keterbukaan Informasi yang Harus Diumumkan kepada Publik; 5. Surat Edaran OJK No. 8/SEOJK.05/2021 tentang Penerapan Manajemen Risiko bagi Perusahaan Asuransi, Perusahaan Asuransi Syariah, Perusahaan Reasuransi, dan Perusahaan Reasuransi Syariah; 6. Surat Edaran OJK No. 1/SEOJK.05/2021 tentang Penilaian Tingkat Kesehatan Perusahaan Asuransi, Perusahaan Asuransi Syariah, Perusahaan Reasuransi, dan Perusahaan Reasuransi Syariah; 7. Peraturan OJK No. 73/POJK.05/2016 tentang Tata Kelola Perusahaan yang Baik bagi Perusahaan Perasuransian; 8. Peraturan OJK No. 67/POJK.05/2016 tentang Perizinan Usaha dan Kelembagaan Perusahaan Asuransi, Perusahaan Asuransi Syariah, Perusahaan Reasuransi, dan Perusahaan Reasuransi Syariah;
Salinan Keputusan Deputi Kementerian BUMN Copy of the Decree of the Deputy of the Ministry of SOEs	1. Bapepam-LK Regulation No. IX.E.1, Attachment to the Decree of the Chairman of Bapepam-LK No. Kep-412/BL/2009, concerning Affiliated Transactions and Conflict of Interest in Certain Transactions; 2. Bapepam-LK Regulation No. IX.E.2, Attachment to the Decree of the Chairman of Bapepam-LK No. Kep-413/BL/2009, concerning Material Transactions and Changes in Main Business Activities; 3. Bapepam-LK Regulation No. IX.I.5, Attachment to the Decree of the Chairman of Bapepam-LK No. Kep-29/PM/2004 concerning the Establishment and Implementation Guidance of the Audit Committee; 4. Bapepam-LK Regulation No. X.K.1, Attachment to the Decree of the Chairman of Bapepam-LK No. Kep-86/PM/1996, concerning Disclosure of Information that Should be Disclosed to the Public; 5. OJK Circular Letter No. 8/SEOJK.05/2021 concerning the Implementation of Risk Management for Insurance Companies, Sharia Insurance Companies, Reinsurance Companies, and Sharia Reinsurance Companies; 6. OJK Circular Letter No. 1/SEOJK.05/2021 concerning Soundness Level Assessment of Insurance Companies, Sharia Insurance Companies, Reinsurance Companies, and Sharia Reinsurance Companies; 7. OJK Regulation No. 73/POJK.05/2016 concerning Good Corporate Governance for Insurance Companies; 8. OJK Regulation No. 67/POJK.05/2016 concerning Business Licensing and Institutionalization of Insurance Companies, Sharia Insurance Companies, Reinsurance Companies, and Sharia Reinsurance Companies;
Keputusan Sekretaris Kementerian BUMN Decree of the Secretary of the Ministry of SOEs	Keputusan Sekretaris Kementerian BUMN No. SK-16/S.MBU/2012 tanggal 6 Juni 2012 tentang Indikator/Parameter Penilaian dan Evaluasi atas Penerapan Tata Kelola Perusahaan yang Baik (GCG) pada BUMN; Decree of the Secretary of the Ministry of SOEs No. SK-16/S.MBU/2012 dated June 6, 2012 concerning Indicators/Parameters for Assessment and Evaluation of the Implementation of Good Corporate Governance (GCG) in SOEs;
Surat Edaran Otoritas Jasa Keuangan (OJK) Financial Services Authority (OJK) Circular Letter	1. Surat Edaran OJK No. 16/SEOJK.04/2021 tentang Bentuk dan Isi Laporan Tahunan Emiten atau Perusahaan Publik; 2. Surat Edaran OJK No. 8/SEOJK.05/2021 tentang Penerapan Manajemen Risiko bagi Perusahaan Asuransi, Perusahaan Asuransi Syariah, Perusahaan Reasuransi, dan Perusahaan Reasuransi Syariah; 3. Surat Edaran OJK No. 1/SEOJK.05/2021 tentang Penilaian Tingkat Kesehatan Perusahaan Asuransi, Perusahaan Asuransi Syariah, Perusahaan Reasuransi, dan Perusahaan Reasuransi Syariah.
Peraturan Lainnya Other Regulations	1. OJK Circular Letter No. 16/SEOJK.04/2021 concerning the Form and Content of the Annual Report of Issuers or Public Companies; 2. OJK Circular Letter No. 8/SEOJK.05/2021 concerning the Implementation of Risk Management for Insurance Companies, Sharia Insurance Companies, Reinsurance Companies, and Sharia Reinsurance Companies; 3. OJK Circular Letter No. 1/SEOJK.05/2021 concerning Health Level Assessment of Insurance Companies, Sharia Insurance Companies, Reinsurance Companies, and Sharia Reinsurance Companies
	1. Pedoman Umum Governansi Korporat Indonesia (PUGKI) 2021 yang diterbitkan oleh Komite Nasional Kebijakan Governansi (KNKG). 2. Surat Keputusan Dewan Komisaris dan Direksi Perusahaan Perseroan (Persero) PT Bahana Pembinaan Usaha Indonesia Nomor 2 Tahun 2023 tentang Pedoman Tata Kelola Perusahaan Yang Baik (<i>Good Corporate Governance</i>) Terintegrasi 3. Salinan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 109/SK/AJIFG/U/CRM/XII/2023 Tentang Pedoman Tata Kelola Perusahaan Yang Baik (<i>Good Corporate Governance</i>) PT Asuransi Jiwa IFG
	1. General Guidelines for Indonesian Corporate Governance (PUGKI) 2021 published by the National Committee on Governance Policy (KNKG). 2. Decree of the Board of Commissioners and Directors of PT Bahana Pembinaan Usaha Indonesia (Persero) Number 2 of 2023 concerning Integrated Good Corporate Governance Guidelines 3. Copy of the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 109/SK/AJIFG/U/CRM/XII/2023 Concerning the Good Corporate Governance Guidelines of PT Asuransi Jiwa IFG.



TUJUAN PENERAPAN GCG

Penerapan prinsip *Good Corporate Governance* (GCG) pada IFG Life merupakan upaya strategis untuk mencapai visi dan misi Perusahaan. Dengan demikian, penerapan prinsip GCG bukan hanya sebagai kewajiban, tetapi juga sebagai strategi yang penting dalam mencapai kesuksesan jangka panjang dan keberlanjutan Perusahaan. Sebagai bagian dari BUMN, Perusahaan berkomitmen untuk terus menerapkan prinsip-prinsip GCG dalam menjalankan seluruh kegiatan usahanya sesuai dengan Peraturan Menteri Negara Badan Usaha Milik Negara No. PER-2/MBU/03/2023 tentang Pedoman Tata Kelola dan Kegiatan Korporasi Signifikan Badan Usaha Milik Negara. Adapun tujuan utama penerapan GCG di Perusahaan, antara lain:

1. Mewujudkan visi dan misi Perusahaan;
2. Mengendalikan dan mengarahkan hubungan antara organ perusahaan, karyawan, nasabah, mitra, masyarakat, dan lingkungan secara baik untuk memenuhi kepentingan semua pihak;
3. Mendorong dan mendukung pengembangan Perusahaan;
4. Mengelola risiko dan sumber daya yang dimiliki dengan lebih baik;
5. Meningkatkan pertanggungjawaban kepada pemangku kepentingan;
6. Mencegah terjadinya penyimpangan dalam pengelolaan Perusahaan;
7. Meningkatkan nilai GCG Perusahaan, dan Kontrak Manajemen serta melaksanakan prinsip-prinsip GCG sesuai dengan aturan yang berlaku.

PURPOSE OF GCG IMPLEMENTATION

The implementation of Good Corporate Governance (GCG) principles at IFG Life is a strategic effort to achieve the Company's vision and mission. Thus, the implementation of GCG principles is not only an obligation, but also an important strategy in achieving long-term success and sustainability of the Company. As part of a State-Owned Enterprise, the Company is committed to continuously implementing GCG principles in carrying out all of its business activities in accordance with the Regulation of the Minister of State-Owned Enterprises No. PER-2/MBU/03/2023 concerning Guidelines for Governance and Significant Corporate Activities of State-Owned Enterprises. The main objectives of GCG implementation in the Company include:

1. Realizing the Company's vision and mission;
2. Controlling and directing the relationship between Company Organs, employees, customers, partners, communities, and the environment in a good manner to fulfill the interests of all parties;
3. Encouraging and supporting the development of the Company;
4. Managing risks and resources better;
5. Improving accountability to stakeholders;
6. Preventing deviations in the management of the Company;
7. Improve the Company's GCG value, and Management Contracts and implement GCG principles in accordance with applicable regulations.

PENERAPAN TATA KELOLA PERUSAHAAN YANG BAIK SECARA BERKELANJUTAN

APPLICATION OF GOOD CORPORATE GOVERNANCE IN A SUSTAINABLE MANNER

IFG Life menganggap penting untuk menjaga pertumbuhan yang berkelanjutan dengan memberikan layanan unggul kepada nasabah dan menerapkan prinsip *Good Corporate Governance* (GCG). Prinsip GCG ini berakar pada perilaku beretika, akuntabilitas, transparansi, dan keberlanjutan.

Perusahaan mengacu pada Pedoman Umum Governansi Korporat Indonesia (PUGKI) terbaru, yaitu PUGKI 2021, yang mengembangkan nilai dasar TARIF. IFG Life memastikan implementasi prinsip GCG tersebut dalam semua aspek operasional dan keputusan perusahaan, termasuk budaya perusahaan, transparansi, dan pertanggungjawaban.

Dengan pendekatan ini, IFG Life bertujuan untuk memperkuat fondasi keberlanjutan bisnis, membangun kepercayaan para pemangku kepentingan, dan mempertahankan reputasi sebagai institusi asuransi yang integritasnya terjaga.

Berikut adalah 4 (empat) pilar governansi korporat yang menjadi pedoman IFG Life dalam pengelolaan Perusahaan:

IFG Life considers it important to maintain sustainable growth by providing superior service to customers and implementing Good Corporate Governance (GCG) principles. These GCG principles are rooted in ethical behavior, accountability, transparency, and sustainability.

The Company refers to the latest Indonesian General Guidelines for Corporate Governance (PUGKI), namely PUGKI 2021, which develops the basic value of TARIF. IFG Life ensures the implementation of these GCG principles in all aspects of company operations and decisions, including corporate culture, transparency and accountability.

With this approach, IFG Life aims to strengthen the foundation of business sustainability, build stakeholder trust, and maintain its reputation as an insurance institution with integrity.

The following are the 4 (four) pillars of corporate governance that guide IFG Life in managing the Company:

4 (Empat) Pilar Governansi Korporat 4 (Four) Pillars of Corporate Governance

Perilaku Beretika Ethical Behavior	
Penjelasan Explanation	Dalam melaksanakan kegiatannya, korporasi senantiasa mengedepankan kejujuran, memperlakukan semua pihak dengan hormat (<i>respect</i>), memenuhi komitmen, membangun serta menjaga nilai-nilai moral dan kepercayaan secara konsisten. Korporasi memperhatikan kepentingan pemegang saham dan pemangku kepentingan lainnya berdasarkan asas kewajaran dan kesetaraan (<i>fairness</i>) dan dikelola secara independen sehingga masing-masing organ perusahaan tidak saling mendominasi dan tidak dapat diintervensi oleh pihak lain. In carrying out its activities, the corporation always value honesty, treats all parties with respect, honor the commitments, consistently builds and maintains ethical values and beliefs. The corporation respects the interests of shareholders and other stakeholders in accordance with the principle of fairness, and each entity body is managed independently so it will not dominate other company's organ or be interfered with by other parties.
Penerapan di Lingkungan IFG Life Implementation in IFG Life Environment	IFG Life telah memiliki Kode Etik yang berlaku bagi Dewan Komisaris, Direksi, seluruh karyawan, seluruh karyawan, serta Pihak independen. Seluruh Insan IFG Life menandatangani Pakta Integritas Etika dan Perilaku (<i>Code of Conduct</i>) sebagai salah satu bentuk komitmen Insan IFG Life dalam penerapan Kode Etik di lingkungan Perusahaan. IFG Life has a Code of Conduct that applies to the Board of Commissioners, Board of Directors, all employees, and independent parties. All IFG Life personnel sign the Code of Conduct Integrity Pact as a form of commitment of IFG Life personnel in implementing the Code of Conduct within the Company.



Akuntabilitas Accountability

Penjelasan Explanation	Prinsip akuntabilitas yaitu kejelasan fungsi, pelaksanaan dan pertanggungjawaban Organ Perusahaan sehingga pengelolaan Perusahaan terlaksana secara efektif. Akuntabilitas berkaitan dengan pelaksanaan tugas dan wewenang yang dimiliki seseorang atau satuan kerja dalam melaksanakan tanggung jawab yang dibebankan Perusahaan. Akuntabilitas ini meliputi penjelasan atas pelaksanaan tugas dan wewenang, pelaporan atas pelaksanaan tugas dan wewenang, serta pertanggungjawaban atas aktivitas dalam melaksanakan tugas dan wewenang tersebut. The principle of accountability is the clarity of functions, implementation and accountability of the Company's organs so that the management of the Company is conducted effectively. Accountability relates to the implementation of duties and authorities owned by a person or work unit in carrying out the responsibilities imposed by the Company. This accountability includes an explanation of the implementation of duties and authorities, reporting on the implementation of duties and authorities, and accountability for activities in performing these duties and authorities.
Penerapan di Lingkungan IFG Life Implementation in IFG Life Environment	IFG Life menetapkan tugas dan tanggung jawab bagi masing-masing anggota Dewan Komisaris, Direksi dan seluruh jajaran di bawahnya yang tertuang pada Surat Keputusan. IFG Life determines the duties and responsibilities for each member of the Board of Commissioners, Board of Directors and all employees under the Board of Commissioners and Directors as stated in the Decree.

Transparansi Transparency

Penjelasan Explanation	Prinsip transparansi yaitu keterbukaan dalam melaksanakan proses pengambilan keputusan dan keterbukaan dalam mengemukakan informasi material dan relevan mengenai Perusahaan. Perusahaan akan mematuhi Peraturan Perundang-undangan yang mengatur masalah keterbukaan informasi yang berlaku bagi Perusahaan. Transparansi juga mencakup hal-hal yang relevan dengan informasi yang dibutuhkan oleh publik berkaitan dengan produk dan aktivitas operasional Perusahaan yang secara potensial dapat mempengaruhi perilaku pemangku kepentingan. The principle of transparency is openness in carrying out the decision-making process and openness in disclosing material and relevant information about the Company. The Company will comply with the Laws and Regulations governing information disclosure issues that apply to the Company. Transparency also includes matters relevant to the information required by the public in relation to the Company's products and operational activities that can potentially affect the behavior of stakeholders.
Penerapan di Lingkungan IFG Life Implementation in IFG Life Environment	IFG Life mengungkapkan informasi secara jelas dan akurat yang dapat diakses oleh seluruh pemangku kepentingan dengan mengacu pada kebijakan dan peraturan yang berlaku. IFG Life discloses clear and accurate information that is accessible to all stakeholders with reference to applicable policies and regulations.

Keberlanjutan Sustainability

Penjelasan Explanation	Korporasi mematuhi peraturan perundang-undangan serta berkomitmen melaksanakan tanggung jawab terhadap masyarakat dan lingkungan agar berkontribusi pada pembangunan berkelanjutan melalui kerja sama dengan semua pemangku kepentingan terkait untuk meningkatkan kehidupan mereka dengan cara yang selaras dengan kepentingan bisnis dan agenda pembangunan berkelanjutan. The Corporation complies with laws and regulations and is committed to carrying out responsibilities towards society and the environment in order to contribute to sustainable development by working with all relevant stakeholders to improve their lives in a way that is consistent with business interests and the sustainable development agenda.
Penerapan di Lingkungan IFG Life Implementation in IFG Life Environment	IFG Life mendukung pembangunan berkelanjutan di Indonesia dengan melakukan penyesuaian sejumlah kebijakan dengan mengutamakan nilai lingkungan (<i>environmental</i>), sosial (<i>social</i>), dan tata kelola (<i>governance</i>) atau ESG. Sejalan dengan itu, secara internal, Perusahaan secara optimal menerapkan operasional kantor yang ramah lingkungan dengan memegang prinsip 3R (<i>Reduce, Reuse, Recycle</i>). Prinsip ini diwujudkan melalui pengelolaan yang baik terkait penggunaan bahan baku/material kertas, energi (bahan bakar minyak dan listrik), dan air. IFG Life supports sustainable development in Indonesia by adjusting a number of policies by prioritizing environmental, social, and governance (ESG) values. In line with that, internally, the Company optimally implements environmentally friendly office operations by holding the 3R (<i>Reduce, Reuse, Recycle</i>) principle. This principle is implemented through good management related to the use of raw materials/paper, energy (fuel oil and electricity), and water.

Selain menerapkan 4 pilar utama governansi korporat, IFG Life juga mengadopsi 8 prinsip governansi korporat yang komprehensif. Prinsip-prinsip ini mencakup hak-hak pemegang saham, pemangku kepentingan, aturan pokok tentang pengelolaan, dan pengawasan atas pengelolaan korporasi di Indonesia. Prinsip-prinsip ini juga memperhatikan aspek etika, manajemen risiko, dan pengungkapan.

In addition to implementing the 4 main pillars of corporate governance, IFG Life also adopts 8 comprehensive corporate governance principles. These principles cover the rights of shareholders, stakeholders, key rules on management, and monitoring of corporate management in Indonesia. These principles also take into account aspects of ethics, risk management, and disclosure.

Kedelapan prinsip governansi korporat tersebut dibagi ke dalam 3 (tiga) kelompok:

1. Fungsi Pengurusan dan Pengawasan Korporasi
Prinsip-prinsip ini mengatur peran dan tanggung jawab dari Direksi dan Dewan Komisaris. Fokus utamanya adalah pada mekanisme pengambilan keputusan, pemantauan, dan pengawasan atas kegiatan korporasi.
2. Proses dan Keluaran dari Direksi dan Dewan Komisaris

Kelompok prinsip ini mengatur proses-proses yang digunakan oleh Direksi dan Dewan Komisaris dalam mengambil keputusan serta hasil yang dihasilkan dari proses tersebut. Ini termasuk kriteria evaluasi kinerja, perencanaan strategis, dan pelaporan keuangan yang transparan.

3. Pemilik Sumberdaya
Prinsip-prinsip ini mengatur bagaimana pemegang saham dan pemangku kepentingan lainnya akan menerima manfaat dari penerapan governansi korporat. Ini melibatkan hak-hak pemegang saham, perlindungan kepentingan pemangku kepentingan, dan alokasi dividen yang adil.

Dengan menerapkan kedelapan prinsip ini, IFG Life bertujuan untuk memastikan bahwa pengelolaan korporasi dilakukan dengan prinsip-prinsip yang kuat dan sesuai dengan standar yang ditetapkan. Ini juga membantu Perusahaan dalam membangun kepercayaan dan menjaga reputasi yang baik di mata para pemegang saham, pemangku kepentingan, dan masyarakat umum.

Berikut adalah 8 (delapan) prinsip governansi korporat dan penerapannya di lingkup Perusahaan, sebagaimana terlampir di bawah ini.

The eight principles of corporate governance are divided into 3 (three) groups:

1. Corporate Management and Supervision Functions
These principles govern the roles and responsibilities of the Board of Directors and Board of Commissioners. The main focus is on the mechanisms for decision-making, monitoring, and supervision of corporate activities.
2. Processes and Outputs of the Board of Directors and Board of Commissioners
This group of principles governs the processes by which the Board of Directors and Board of Commissioners make decisions and the outcomes that result from those processes. This includes performance evaluation criteria, strategic planning, and transparent financial reporting.
3. Resource Owner
These principles govern how shareholders and other stakeholders will benefit from the implementation of corporate governance. This involves shareholder rights, protection of stakeholder interests, and fair allocation of dividends.

By implementing these eight principles, IFG Life aims to ensure that corporate management is conducted with sound principles and in accordance with established standards. This also helps the Company in building trust and maintaining a good reputation in the eyes of its shareholders, stakeholders and the general public.

The following are 8 (eight) principles of corporate governance and their application within the Company, as attached below.

Prinsip 1: Peran dan Tanggung Jawab Direksi dan Dewan Komisaris

Definisi

Direksi dan Dewan Komisaris menjalankan peran dan tanggung jawabnya secara independen untuk menciptakan nilai yang berkelanjutan untuk kepentingan terbaik jangka panjang korporasi dan pemegang saham, dengan mempertimbangkan kepentingan para pemangku kepentingan.

Penjelasan

Prinsip 1 berkaitan dengan peran dan tanggung jawab Direksi dalam melakukan pengelolaan korporasi serta peran dan tanggung jawab Dewan Komisaris dalam melakukan pengawasan atas pengelolaan korporasi oleh Direksi. Di samping itu Prinsip ini mengatur penilaian kinerja Direksi dan Dewan Komisaris dan anggotanya masing-masing, penanganan benturan kepentingan yang terjadi pada anggota Direksi dan anggota Dewan Komisaris serta peningkatan kompetensi anggota Direksi dan anggota Dewan Komisaris.

Principle 1: Roles and Responsibilities of the Board of Directors and Board of Commissioners

Definition

The Board of Directors and Board of Commissioners perform their roles and responsibilities independently to create sustainable value for the long-term best interests of the corporation and shareholders, taking into account the interests of stakeholders.

Explanation

Principle 1 relates to the roles and responsibilities of the Board of Directors in managing the corporation and the roles and responsibilities of the Board of Commissioners in supervising the management of the corporation by the Board of Directors. In addition, this Principle regulates the performance assessment of the Board of Directors and the Board of Commissioners and their respective members, handling conflicts of interest that occur to members of the Board of Directors and members of the Board of Commissioners and increasing the competence of members of the Board of Directors and members of the Board of Commissioners.



Prinsip 2: Komposisi dan Remunerasi Direksi dan Dewan Komisaris

Definisi

Anggota Direksi dan anggota Dewan Komisaris dipilih dan ditetapkan sedemikian rupa sehingga komposisi Direksi sebagai organ pengelolaan dan komposisi Dewan Komisaris sebagai organ pengawasan adalah beragam dan masing-masing terdiri dari para Direktur dan Komisaris yang memiliki komitmen, pengetahuan, kemampuan, pengalaman dan keahlian yang dibutuhkan untuk memenuhi secara tepat peran pengelolaan Direksi dan peran pengawasan Dewan Komisaris. Remunerasi dirancang untuk secara efektif menyelaraskan kepentingan anggota Direksi dan anggota Dewan Komisaris dengan kepentingan jangka panjang korporasi dan penciptaan nilai yang berkelanjutan.

Penjelasan

Prinsip 2 mengharuskan pemilihan dan penetapan anggota Direksi dan anggota Dewan Komisaris dilakukan sedemikian rupa sehingga Direksi dan Dewan Komisaris masing-masing sebagai organ pengelolaan dan pengawasan memiliki komposisi anggota dengan pengetahuan, kemampuan, dan keahlian yang dibutuhkan sesuai dengan perannya masing-masing. Di samping itu, Prinsip ini menekankan pentingnya kebijakan remunerasi untuk mendorong anggota Direksi dan anggota Dewan Komisaris mengutamakan kepentingan jangka panjang korporasi berdasarkan prinsip keberlanjutan, serta mengharuskan pengungkapan kebijakan dan informasi remunerasi yang diterima oleh Direksi dan Dewan Komisaris secara transparan dan akuntabel.

Principle 2: Composition and Remuneration of the Board of Directors and Board of Commissioners

Definition

Members of the Board of Directors and members of the Board of Commissioners are selected and appointed in such a way that the composition of the Board of Directors as the management organ and the composition of the Board of Commissioners as the supervisory organ are diverse and each consists of Directors and Commissioners who have the commitment, knowledge, ability, experience and expertise required to appropriately fulfill the management role of the Board of Directors and the supervisory role of the Board of Commissioners. Remuneration is designed to effectively align the interests of Board members with the long-term interests of the corporation and sustainable value creation.

Explanation

Principle 2 requires the selection and appointment of members of the Board of Directors and members of the Board of Commissioners to be done in such a way that the Board of Directors and the Board of Commissioners as management and supervisory organs, respectively, have a composition of members with the required knowledge, abilities and expertise in accordance with their respective roles. In addition, this Principle emphasizes the importance of remuneration policies to encourage members of the Board of Directors and members of the Board of Commissioners to prioritize the long-term interests of the corporation based on the principle of sustainability, and requires disclosure of remuneration policies and information received by the Board of Directors and Board of Commissioners in a transparent and accountable manner.

Prinsip 3: Hubungan Kerja antara Direksi dan Dewan Komisaris

Definisi

Direksi dan Dewan Komisaris memiliki hubungan kerja yang erat, terbuka, konstruktif, profesional dan saling percaya untuk kepentingan terbaik korporasi.

Penjelasan

Prinsip 3 menekankan pentingnya hubungan kerja yang erat, terbuka, konstruktif, profesional, saling percaya antara Direksi dan Dewan Komisaris dalam mencapai kepentingan terbaik korporasi. Prinsip 3 ini juga mengatur perlunya Dewan Komisaris mengakses informasi yang lengkap serta pentingnya anggota Direksi dan Dewan Komisaris memahami implikasi struktur kepemilikan korporasi terhadap pelaksanaan perannya.

Principle 3: Working Relationship between the Board of Directors and the Board of Commissioners

Definition

The Board of Directors and Board of Commissioners have a close, open, constructive, professional and trusting working relationship for the best interest of the corporation.

Explanation

Principle 3 emphasizes the importance of a close, open, constructive, professional, trusting working relationship between the Board of Directors and the Board of Commissioners in achieving the best interests of the corporation. Principle 3 also stipulates the need for the Board of Commissioners to access complete information and the importance of members of the Board of Directors and the Board of Commissioners understanding the implications of the ownership structure of the corporation on the implementation of their roles.

Prinsip 4: Perilaku Etis

Definisi

Korporasi memiliki komitmen untuk bertindak secara etis dan bertanggung jawab, menegakkan nilai-nilai dan budaya organisasi.

Penjelasan

Prinsip 4 mengharuskan korporasi untuk membuat pernyataan secara berkala tentang komitmen korporasi tidak hanya mematuhi Peraturan Perundang-undangan yang berlaku, namun juga komitmen untuk bertindak etis dan bertanggung jawab.

Principle 4: Ethical Behavior

Definition

The Corporation is committed to acting ethically and responsibly, upholding the values and culture of the organization.

Explanation

Principle 4 requires corporations to make periodic statements about the corporation's commitment not only to comply with applicable laws and regulations, but also a commitment to act ethically and responsibly.

Prinsip 5: Manajemen Risiko, Pengendalian Intern dan Kepatuhan

Definisi

Korporasi menjalankan praktik governansi korporat yang terintegrasi dengan penerapan sistem pengendalian internal dan manajemen risiko, serta sistem manajemen kepatuhan yang efektif dalam rangka mendukung pencapaian sasaran, visi, misi, tujuan, maupun target kinerja korporat dalam menjalankan bisnis secara bertintegritas.

Penjelasan

Prinsip 5 mengharuskan Direksi untuk mengimplementasikan governansi, sistem pengendalian internal dan manajemen risiko, dan sistem manajemen kepatuhan secara terintegrasi sebagai bagian dari strategi, perangkat manajemen, dan praktik yang dijalankan korporasi dalam berbisnis secara bertanggung jawab (*responsible business*) sebagai warga korporat yang baik (*good corporate citizen*). Dewan Komisaris memantau dan menyampaikan masukan terhadap efektivitas penerapan governansi, sistem pengendalian internal dan manajemen risiko, dan sistem manajemen kepatuhan korporat yang dilaksanakan secara terintegrasi oleh Direksi.

Principle 5: Risk Management, Internal Control and Compliance

Definition

The Corporation implements corporate governance practices that are integrated with the implementation of internal control and risk management systems, as well as an effective compliance management system in order to support the achievement of corporate goals, vision, mission, objectives, and performance targets in conducting business with integrity.

Explanation

Principle 5 requires the Board of Directors to implement governance, internal control and risk management systems, and compliance management systems in an integrated manner as part of the strategies, management tools, and practices carried out by the corporation in doing responsible business as a good corporate citizen. The Board of Commissioners monitors and provides input on the effectiveness of the implementation of governance, internal control and risk management systems, and corporate compliance management systems implemented in an integrated manner by the Board of Directors.

Prinsip 6: Pengungkapan dan Transparansi

Definisi

Korporasi membuat pengungkapan yang akurat dan tepat waktu mengenai semua hal yang material tentang korporasi.

Penjelasan

Prinsip 6 mengharuskan korporasi untuk memiliki kerangka governansi yang mampu memberikan keyakinan yang dapat menghasilkan pengungkapan yang akurat dan tepat waktu mengenai semua hal yang material tentang korporasi, yang meliputi kondisi dan kinerja keuangan, kepemilikan atas korporasi, dan governansi korporat.

Principle 6: Disclosure and Transparency

Definition

The Corporation makes accurate and timely disclosures regarding all material matters concerning the corporation.

Explanation

Principle 6 requires corporations to have a governance framework capable of providing assurance that can result in accurate and timely disclosure of all material matters about the corporation, which includes financial condition and performance, ownership of the corporation, and corporate governance.

Prinsip 7: Hak-hak Pemegang Saham

Definisi

Korporasi melindungi dan memfasilitasi pelaksanaan hak pemegang saham dan memastikan perlakuan yang adil terhadap pemegang saham, termasuk pemegang saham minoritas. Semua pemegang saham memiliki kesempatan untuk mendapatkan ganti rugi yang efektif atas pelanggaran hak-hak mereka.

Penjelasan

Prinsip 7 menjelaskan mengenai pemenuhan hak pemegang saham dan perlakuan adil bagi pemegang saham, bagaimana cara kerjasama aktif antara korporasi dengan pemegang sahamnya dilaksanakan serta pelaksanaan sebagian hak pemegang saham secara efektif melalui RUPS.

Principle 7: Shareholder Rights

Definition

The Corporation protects and facilitates the exercise of shareholder rights and ensures fair treatment of shareholders, including minority shareholders. All shareholders have the opportunity to obtain effective redress for violations of their rights.

Explanation

Principle 7 explains the fulfillment of shareholder rights and fair treatment for shareholders, how active cooperation between the corporation and its shareholders is conducted and the effective exercise of some shareholder rights through the GMS.

Prinsip 8: Hak-hak Pemangku Kepentingan

Definisi

Korporasi mengakui hak-hak pemangku kepentingan yang ditetapkan dalam Peraturan Perundang-undangan yang berlaku atau suatu perjanjian yang disepakati oleh korporasi dan mendorong kerja sama aktif dengan pemangku kepentingan dalam menciptakan kekayaan, lapangan kerja, dan keberlanjutan usaha yang sehat secara finansial.

Penjelasan

Prinsip 8 menjelaskan peran Direksi dan Dewan Komisaris mengintegrasikan aspek keberlanjutan dalam model bisnis korporasi, melaksanakan pelibatan pemangku kepentingan, serta memastikan perlindungan terhadap hak-hak para pemangku kepentingan. Dewan Komisaris memantau pengintegrasian semua aspek tersebut di atas yang dilakukan oleh Direksi.

Principle 8: Stakeholder's Rights

Definition

The Corporation recognizes the rights of stakeholders determined in applicable laws and regulations or an agreement agreed upon by the corporation and encourages active cooperation with stakeholders in creating wealth, employment, and financially sound business sustainability.

Explanation

Principle 8 explains the role of the Board of Directors and Board of Commissioners in integrating sustainability aspects in the corporate business model, implementing stakeholder engagement, and ensuring the protection of stakeholders' rights. The Board of Commissioners monitors the integration of all aspects mentioned above by the Board of Directors.



STRUKTUR DAN MEKANISME CORPORATE GOVERNANCE

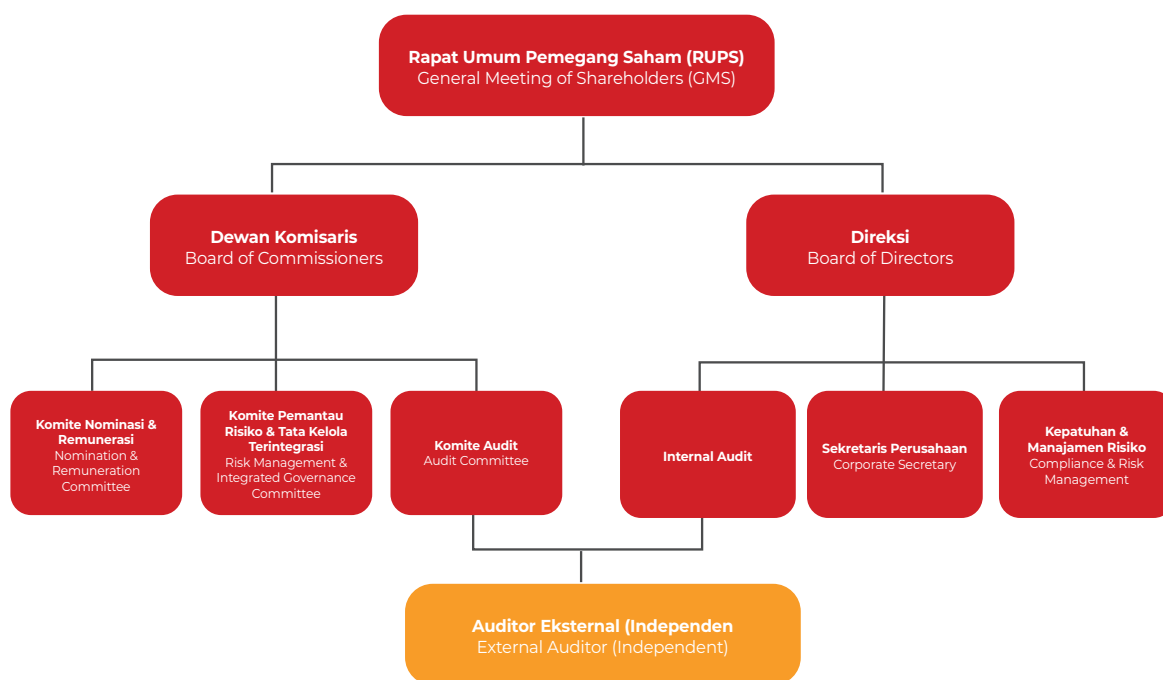
Struktur Tata Kelola Perusahaan IFG Life mengikuti Undang-Undang Republik Indonesia No. 40 tahun 2007 tentang Perseroan Terbatas (UU PT). Organ Perseroan terdiri dari Rapat Umum Pemegang Saham (RUPS), Dewan Komisaris, dan Direksi. Sistem kepengurusan mengadopsi sistem dua badan (*two-tier system*), yaitu Dewan Komisaris dan Direksi, yang memiliki wewenang dan tanggung jawab yang jelas sesuai dengan peraturan perundang-undangan.

Setiap organ memiliki peran penting dalam penerapan GCG dan menjalankan fungsi, tugas, serta tanggung jawabnya untuk kepentingan Perseroan. Untuk memaksimalkan fungsi organ utama, IFG Life didukung oleh organ pendukung, termasuk Komite di bawah Dewan Komisaris, Sekretaris Perusahaan, Audit Internal, dan Komite Direksi di bawah Direksi.

CORPORATE GOVERNANCE STRUCTURE AND MECHANISM

IFG Life's Corporate Governance structure follows the Law of the Republic of Indonesia No. 40 of 2007 concerning Limited Liability Companies (UU PT). The Company's organs consist of the General Meeting of Shareholders (GMS), Board of Commissioners, and Board of Directors. The management system adopts a two-tier system, namely the Board of Commissioners and the Board of Directors, which have clear authorities and responsibilities in accordance with laws and regulations.

Each organ has an important role in the implementation of GCG and performed its functions, duties, and responsibilities for the benefit of the Company. To maximize the function of the main organs, IFG Life is supported by supporting organs, including Committees under the Board of Commissioners, Corporate Secretary, Internal Audit, and Board of Directors Committee under the Board of Directors.



ASSESSMENT GCG TAHUN 2023

Dasar Penilaian dan Metode

Pelaksanaan *assessment* penerapan governansi korporat dengan merujuk pada standar minimal maupun rekomendasi yang harus dipenuhi. Berdasarkan Peraturan Menteri Negara Badan Usaha Milik Negara No. PER-2/MBU/03/2023 tentang Pedoman Tata Kelola dan Kegiatan Korporasi Signifikan Badan Usaha Milik Negara, Perusahaan melakukan pengukuran terhadap governansi sebagai berikut:

1. Pelaksanaan penerapan/*assessment* governansi dilakukan secara berkala oleh Perusahaan setiap 1 (satu) tahun sekali oleh *assessor* eksternal, dengan diselingi oleh *self-assessment* yang dilakukan oleh *assessor* internal Perusahaan setiap tahun berikutnya.
2. Evaluasi (*review*), yaitu program untuk mendeskripsikan tindak lanjut pelaksanaan dan penerapan governansi di

GCG ASSESSMENT IN 2023

Assessment Basis and Method

Assessment of the implementation of corporate governance by referring to the minimum standards and recommendations that must be met. Based on the Regulation of the Minister of State-Owned Enterprises No. PER-2/MBU/03/2023 concerning Guidelines for Governance and Significant Corporate Activities of State-Owned Enterprises, the Company conducts measurements of governance as follows:

1. The implementation of governance implementation/*assessment* is done periodically by the Company every 1 (one) year by an external assessor, in addition with self-assessment conducted by the Company's internal assessor every following year.
2. Evaluation (*review*), which is a program to describe the follow-up of the implementation and application of

Perusahaan yang dilakukan pada tahun berikutnya setelah penilaian sebagaimana dimaksud pada poin pertama, meliputi evaluasi terhadap hasil penilaian dan tindak lanjut atas rekomendasi perbaikan.

Perusahaan mengukur penerapan governansi dengan mengacu kepada Keputusan Sekretaris Kementerian BUMN No. SK-16/S.MBU/2012 tanggal 6 Juni 2012 tentang Indikator/Parameter Penilaian dan Evaluasi atas Penerapan Tata Kelola Perusahaan yang Baik (*Good Corporate Governance*) pada BUMN. Metode penilaian dan evaluasi ini dilakukan dengan menggunakan alat ukur yang terdiri dari 6 (enam) aspek, yaitu:

1. Komitmen terhadap penerapan tata kelola secara berkelanjutan;
2. Pemegang saham dan RUPS/pemilik modal;
3. Dewan komisaris/dewan pengawas;
4. Direksi;
5. Pengungkapan informasi dan transparansi
6. Aspek lainnya.

Berdasarkan metodologi penilaian tersebut, Perusahaan telah memiliki kecukupan sistem dan infrastruktur yang mendukung implementasi prinsip-prinsip GCG dan meraih skor 85,49 dengan kategori "Sangat Baik". Klasifikasi "Sangat Baik" diberikan atas dasar nilai akhir Penerapan Tata Kelola Perusahaan yang Baik (*Good Corporate Governance*) adalah sebesar >85.

Adapun rincian penilaian GCG Perusahaan di tahun 2023 dapat dilihat sebagai berikut:

governance in the Company carried out in the following year after the assessment as referred to in the first point, including evaluation of the assessment results and follow-up on recommendations for improvement.

The Company measures the implementation of governance by referring to the Decree of the Secretary of the Ministry of SOEs No. SK-16/S.MBU/2012 dated June 6, 2012 concerning Indicators/Parameters for Assessment and Evaluation of the Implementation of Good Corporate Governance in SOEs. This assessment and evaluation method is implemented using a measuring instrument consisting of 6 (six) aspects, namely:

1. Commitment to sustainable governance implementation;
2. Shareholders and GMS/capital owners;
3. Board of commissioners/supervisory board;
4. board of directors
5. Information disclosure and transparency;
6. other aspects.

Based on the assessment methodology, the Company has adequate systems and infrastructure that support the implementation of GCG principles and achieved a score of 85.49 in the "Very Good" category. The "Very Good" classification is given on the basis that the final score of Good Corporate Governance Implementation is >85.

The details of the Company's GCG assessment in 2023 can be seen as follows:

Aspek Pengujian Aspect of Testing	Bobot Point	Skor Score	Capaian Achievements (%)
Komitmen terhadap Penerapan Tata Kelola Perusahaan yang Baik Secara Berkelanjutan Commitment to the Sustainable Implementation of Good Corporate Governance	7.00	6.18	88,29%
Pemegang Saham dan RUPS/Pemilik Modal Shareholders and GMS/Owners of Capital	9.00	7.99	88,78%
Dewan Komisaris Board of Commissioners	35.00	31.63	90,37%
Direksi Board of Directors	35.00	32.33	92,37%
Pengungkapan Informasi dan Transparansi Information Disclosure and Transparency	9.00	7.35	81,67%
Sub Total	95.00	85.49	89,99%
Aspek Lainnya Other Aspects	5.00	0.00	0,00%
Skor Keseluruhan Overall Score	100.00	85.49	85,49%
Kualifikasi Kualitas Penerapan GCG GCG Application Quality Qualification		"85.49" "SANGAT BAIK" "VERY GOOD"	

Keterangan:
0-50: Tidak Baik | 50-60: Kurang Baik | 60-75: Cukup Baik | 75-85: Baik | 85-100: Sangat Baik
Information:
0-50: Bad | 50-60: Not Good | 60-75: Fairly Good | 75-85: Good | 85-100: Very Good



Surat Edaran OJK (SEOJK) No. 1/SEOJK.05/2021

Penilaian penerapan Tata Kelola Perusahaan yang Baik (GCG) di PT Asuransi Jiwa IFG ("IFG Life") untuk periode 2023 dilakukan oleh Auditor Internal selaku penilai *self assessment*. Penilaian dilakukan berdasarkan Surat Edaran OJK (SEOJK) No. 1/SEOJK.05/2021 tentang Penilaian Tingkat Kesehatan Perusahaan Asuransi, Perusahaan Asuransi Syariah, Perusahaan Reasuransi, dan Perusahaan Reasuransi Syariah. Proses penilaian Tata Kelola Perusahaan yang Baik (GCG) dilakukan berdasarkan dokumen yang disediakan oleh IFG Life, hasil wawancara, dan konfirmasi kepada pihak yang relevan.

Dalam hal proses penilaian, penilai memberikan jaminan bahwa hasil yang disampaikan tidak terdapat campur tangan dan/atau permintaan dan/atau tekanan dan/atau paksaan dari pihak manapun. Di samping itu, Laporan ini tidak dapat menjadi dasar atau acuan pemberian saran dan/atau rekomendasi untuk disampaikan kepada Pihak Ketiga yang sedang merencanakan dan/atau melakukan hubungan usaha dengan IFG Life.

Berdasarkan metodologi penilaian tersebut, Perusahaan telah memiliki kecukupan sistem dan infrastruktur yang mendukung implementasi prinsip-prinsip GCG. Dengan demikian, peringkat penerapan GCG IFG Life di tahun 2023 berada di peringkat 2 (dua) dengan kategori "Baik". Klasifikasi "Baik" diberikan atas dasar pencapaian nilai akhir Penerapan Tata Kelola Perusahaan yang Baik.

Pencapaian peringkat tersebut sebagai bentuk komitmen penerapan Tata Kelola Perusahaan yang Baik (GCG) yang dilakukan oleh IFG Life selaku anak Perusahaan dari PT Bahana Pembinaan Usaha Indonesia (Persero) selaku perusahaan Badan Usaha Milik Negara (BUMN). Penerapan Tata Kelola Perusahaan yang Baik (GCG) dapat menjadi dukungan bagi IFG Life untuk dapat melaksanakan proses bisnis yang berkelanjutan dan meningkatkan daya saing serta reputasi Perusahaan.

Assessment GCG tahun 2022

Sepanjang tahun 2022, Perusahaan telah melakukan penilaian (*assessment*) terhadap penerapan GCG dengan menggunakan 2 (dua) metodologi penilaian, yaitu:

1. Metodologi penilaian berdasarkan Surat Edaran OJK (SEOJK) No. 1/SEOJK.05/2021 tentang Penilaian Tingkat Kesehatan Perusahaan Asuransi, Perusahaan Asuransi Syariah, Perusahaan Reasuransi, dan Perusahaan Reasuransi Syariah; dan
2. Metodologi penilaian berdasarkan Keputusan Sekretaris BUMN No. SK-16/S.MBU/2012 tanggal 6 Juni 2012 tentang Indikator/Parameter Penilaian dan Evaluasi atas Penerapan Tata Kelola Perusahaan yang Baik (GCG) pada BUMN.

OJK Circular Letter (SEOJK) No. 1/SEOJK.05/2021

The assessment of the implementation of Good Corporate Governance (GCG) at PT Asuransi Jiwa IFG ("IFG Life") for the period 2023 was conducted by the Internal Auditor as a self-assessment assessor. The assessment is carried out based on OJK Circular Letter (SEOJK) No. 1/SEOJK.05/2021 concerning Soundness Level Assessment of Insurance Companies, Sharia Insurance Companies, Reinsurance Companies, and Sharia Reinsurance Companies. The Good Corporate Governance (GCG) assessment process is based on documents provided by IFG Life, interview results, and confirmation to relevant parties.

In terms of the assessment process, the assessor guarantees that the results submitted have no interference and/or requests and/or pressure and/or coercion from any party. In addition, this Report cannot be the basis or reference for providing advice and/or recommendations to be submitted to Third Parties who are planning and/or conducting business relations with IFG Life.

Based on the assessment methodology, the Company has adequate systems and infrastructure that support the implementation of GCG principles. Thus, IFG Life's GCG implementation rating in 2023 is ranked 2 (two) with the "Good" category. The "Good" classification is given on the basis of the achievement of the final score of Good Corporate Governance Implementation.

The achievement of the rating is a form of commitment to the implementation of Good Corporate Governance (GCG) by IFG Life as a subsidiary of PT Bahana Pembinaan Usaha Indonesia (Persero) as a State-Owned Enterprise (SOE) company. The implementation of Good Corporate Governance (GCG) can be a support for IFG Life to be able to carry out sustainable business processes and improve the competitiveness and reputation of the Company.

GCG Assessment in 2022

Throughout 2022, the Company has conducted an assessment of the implementation of GCG using 2 (two) assessment methodologies, namely:

1. Assessment methodology based on OJK Circular Letter (SEOJK) No. 1/SEOJK.05/2021 concerning Soundness Level Assessment of Insurance Companies, Sharia Insurance Companies, Reinsurance Companies, and Sharia Reinsurance Companies; and
2. The assessment methodology is based on the Decree of the Secretary of SOEs No. SK-16/S.MBU/2012 dated June 6, 2012 concerning Indicators/Parameters for Assessment and Evaluation of the Implementation of Good Corporate Governance (GCG) in SOEs.

Adapun penilaian penerapan GCG di tahun 2022 diuraikan sebagai berikut:

Penilaian GCG berdasarkan SEOJK No. 1/SEOJK.05/2021

Metodologi penilaian berdasarkan SEOJK mengatur mengenai parameter atau indikator penilaian faktor tata kelola Perusahaan yang baik dan sebagai standar minimum yang harus digunakan dalam melakukan penilaian faktor tata kelola yang baik, serta rekomendasi perbaikan yang sesuai dengan praktik-praktik terbaik dan Peraturan Perundang-undangan yang berlaku.

Berdasarkan metodologi penilaian tersebut, Perusahaan telah memiliki kecukupan sistem dan infrastruktur yang mendukung implementasi prinsip-prinsip GCG. Dengan demikian, peringkat penerapan GCG IFG Life di tahun 2022 berada di peringkat 2 (dua) dengan kategori "Baik".

Perolehan kategori tersebut mencerminkan bahwa manajemen telah melakukan penerapan GCG secara umum dengan baik yang tercermin dari pemenuhan yang memadai atas prinsip-prinsip GCG di Perusahaan. Dalam hal terdapat kelemahan dalam penerapan prinsip-prinsip GCG, maka kelemahan tersebut secara umum kurang signifikan dan dapat diselesaikan dengan tindakan normal oleh manajemen Perusahaan.

Penilaian GCG berdasarkan Keputusan Sekretaris Kementerian BUMN No. SK-16/S.MBU/2012

Pada tahun 2022, penilaian berdasarkan metodologi penilaian Keputusan Sekretaris Kementerian BUMN No. SK-16/S.MBU/2012, Perusahaan meraih skor 82,99 dengan kategori "Baik", dan telah memiliki kecukupan sistem dan infrastruktur yang mendukung implementasi prinsip-prinsip GCG. Adapun rincian penilaian GCG Perusahaan di tahun 2022 dapat dilihat sebagai berikut:

Aspek Pengujian Aspect of Testing	Bobot Weight	Skor Score	Capaian Achievements (%)
Komitmen terhadap Penerapan Tata Kelola Perusahaan yang Baik Secara Berkelanjutan Commitment to the Sustainable Implementation of Good Corporate Governance	7,00	6,16	88,00%
Pemegang Saham dan RUPS/Pemilik Modal Shareholders and GMS/Capital Owners	9,00	8,14	90,44%
Dewan Komisaris Board of Commissioners	35,00	30,52	87,20%
Direksi Board of Directors	35,00	31,42	89,77%
Pengungkapan Informasi dan Transparansi Information Disclosure and Transparency	9,00	6,75	75,00%
Aspek Lainnya Other Aspects	5,00	0,00	0,00%
Skor Keseluruhan Overall Score	100,00	82,99	
Kualifikasi Kualitas Penerapan GCG GCG Application Quality Qualification		"Baik" "Good"	

The assessment of GCG implementation in 2022 is described as follows:

GCG assessment based on SEOJK No. 1/SEOJK.05/2021

The assessment methodology based on SEOJK regulates the parameters or indicators of the assessment of good corporate governance factors and as a minimum standard that must be used in assessing good governance factors, as well as recommendations for improvement in accordance with best practices and applicable laws and regulations.

Based on the assessment methodology, the Company has adequate systems and infrastructure that support the implementation of GCG principles. Thus, IFG Life's GCG implementation rating in 2022 is ranked 2 (two) with the "Good" category.

The achievement of this category reflects the proper GCG management that has been generally implemented, which is reflected in the adequate fulfillment of GCG principles in the Company. In the event that there are weaknesses in the implementation of GCG principles, the weaknesses are generally less significant and can be resolved with standard actions by the Company's management.

GCG assessment based on Decree of the Secretary of the Ministry of SOEs No. SK-16/S.MBU/2012

In 2022, based on the assessment methodology of the Decree of the Secretary of the Ministry of SOEs No. SK-16/S.MBU/2012, the Company achieved a score of 82.99 with the category "Good", and has adequate systems and infrastructure that support the implementation of GCG principles. The details of the Company's GCG assessment in 2022 can be seen as follows:



Secara keseluruhan, hasil penilaian menunjukkan bahwa manajemen Perusahaan telah berhasil menerapkan *Good Corporate Governance* (GCG). Ini menjadi landasan penting bagi IFG Life sebagai Perusahaan asuransi terkemuka dalam menerapkan GCG, bisnis beretika, dan nilai-nilai keberlanjutan untuk meningkatkan daya saing dan citra Perusahaan.

Sosialisasi dan Internalisasi Prinsip-Prinsip Governansi Korporat

IFG Life mengadakan program sosialisasi berkala untuk memastikan seluruh Insan Perusahaan memahami dan menerapkan prinsip-prinsip governansi korporat secara menyeluruh. Program tersebut dikelola oleh Unit Kerja *Compliance and Risk Management* dengan fokus pada sosialisasi, implementasi, dan evaluasi Pedoman GCG Perusahaan. Selama tahun 2023, telah dilakukan sosialisasi intensif, *awareness*, peningkatan pemahaman pegawai melalui pelaksanaan *e-learning*, serta pelaporan LHKPN untuk memperkuat integritas pegawai.

Overall, the assessment results show that the Company's management has successfully implemented Good Corporate Governance (GCG). This is an important foundation for IFG Life as a leading insurance company in implementing GCG, ethical business, and sustainability values to improve competitiveness and corporate image.

Dissemination and Internalization of Corporate Governance Principles

IFG Life conducts periodic dissemination programs to ensure that all Company personnel understand and apply the principles of corporate governance thoroughly. The program is managed by the Compliance and Risk Management Unit with a focus on the socialization, implementation, and evaluation of the Company's GCG Guidelines. During 2023, intensive dissemination, awareness, improvement of employee understanding through the implementation of e-learning, and LHKPN reporting have been conducted to strengthen employee integrity.

STRUKTUR DAN MEKANISME CORPORATE GOVERNANCE

CORPORATE GOVERNANCE STRUCTURE AND MECHANISM

RAPAT UMUM PEMEGANG SAHAM (RUPS)

Umum Pemegang Saham (RUPS) adalah organ tertinggi dalam struktur governansi korporat yang memiliki hak dan kewenangan tertentu sesuai dengan regulasi hukum dan Anggaran Dasar Perusahaan. RUPS berfungsi sebagai wadah komunikasi antara pemegang saham, dewan komisaris, dan direksi. Melalui forum ini, laporan pertanggungjawaban atas kinerja dan tugas Perusahaan disampaikan kepada Pemegang Saham.

Keputusan yang diambil dalam RUPS harus didasarkan pada kepentingan Perusahaan dalam jangka Panjang maupun jangka pendek. RUPS dan/atau Pemegang saham tidak dapat melakukan intervensi terhadap tugas, fungsi dan wewenang dewan komisaris dan direksi dengan tidak mengurangi wewenang RUPS untuk menjalankan haknya sesuai dengan Anggaran Dasar dan peraturan perundangundangan; termasuk untuk melakukan penggantian atau pemberhentian anggota Dewan Komisaris dan atau Direksi.

Pemegang Saham

Pemegang Saham adalah individu atau badan hukum yang secara sah memiliki saham Perusahaan. Pemegang saham tidak melakukan intervensi terhadap fungsi, tugas, dan wewenang Dewan Komisaris dan Direksi. Per 31 Desember 2023, komposisi Pemegang Saham IFG Life terdiri dari PT Bahana Pembinaan Usaha Indonesia (Persero) sebesar 99,99%, dan PT Bahana Kapital Investa dengan kepemilikan sebesar 0,01%.

Jenis-jenis RUPS

RUPS terdiri atas RUPS Tahunan dan RUPS lainnya, yaitu:

1. RUPS Pengesahan Rencana Jangka Panjang Perusahaan;
2. RUPS Pengesahan Rencana Kerja dan Anggaran Perusahaan (RKAP) selambat-lambatnya 30 (tiga puluh) hari setelah tahun anggaran berjalan;
3. RUPS Pengesahan Laporan Perhitungan Tahunan tahun buku yang bersangkutan diadakan dalam jangka waktu paling lambat 6 (enam) bulan setelah tahun buku berakhir;
4. RUPS lainnya dapat diadakan setiap waktu berdasarkan kebutuhan untuk kepentingan Perusahaan.

GENERAL MEETING OF SHAREHOLDERS (GMS)

The General Meeting of Shareholders (GMS) is the highest level organ in the corporate governance structure that has certain rights and authorities in accordance with legal regulations and the Company's Articles of Association. The GMS serves as a communication forum between the shareholders, the board of commissioners and the board of directors. Through this forum, an accountability report on the Company's performance and duties is submitted to the Shareholders.

Resolutions taken in the GMS must be based on the interests of the Company in the long and short term. The GMS and/or Shareholders cannot intervene in the duties, functions and authorities of the board of commissioners and the board of directors without prejudice to the authority of the GMS to exercise its rights in accordance with the Articles of Association and laws and regulations; including to replace or dismiss members of the board of commissioners and/ or the board of directors.

Shareholders

Shareholders are individuals or legal entities that legally own the Company's shares. Shareholders do not intervene in the functions, duties, and authorities of the Board of Commissioners and Board of Directors. As of December 31, 2023, IFG Life's Shareholder composition consists of PT Bahana Pembinaan Usaha Indonesia (Persero) with 99.99% ownership, and PT Bahana Kapital Investa with 0.01% ownership.

Types of GMS

GMS consists of Annual GMS and other GMS, namely:

1. GMS Ratification of the Company's Long-Term Plan;
2. GMS Ratification of the Company's Work Plan and Budget (RKAP) no later than 30 (thirty) days after the current fiscal year;
3. The GMS Ratification of the Annual Calculation Report for the relevant fiscal year shall be held no later than 6 (six) months after the end of the fiscal year;
4. Other GMS can be held at any time as needed for the interests of the Company.



Wewenang RUPS

Sebagai organ tertinggi, pemegang saham melalui RUPS memiliki peranan yang sangat penting terhadap keberlangsungan usaha Perusahaan. RUPS memiliki kewenangan untuk:

1. Mengangkat dan memberhentikan anggota Dewan Komisaris dan Direksi;
2. Pemegang Saham melalui RUPS berwenang melakukan evaluasi kinerja Dewan Komisaris dan Direksi;
3. Menyetujui perubahan dan pengesahan Anggaran Dasar;
4. Menyetujui Laporan Tahunan Perusahaan;
5. Menetapkan bentuk dan jumlah remunerasi anggota Dewan Komisaris dan Direksi;
6. Mengambil keputusan terkait tindakan korporasi atau keputusan strategis lainnya yang dilakukan Direksi, termasuk untuk alokasi penggunaan laba dan pembagian dividen.

Hak Pemegang Saham

Hak-hak pemegang saham merupakan fondasi utama dalam struktur Perusahaan yang harus senantiasa dijaga dan dilindungi. Hak ini tidak dapat digantikan oleh pihak manapun. Dalam konteks ini, perlindungan terhadap hak-hak pemegang saham menjadi prioritas utama, memastikan mereka dapat melaksanakan hak-haknya sesuai dengan ketentuan yang tercantum dalam Anggaran Dasar dan sesuai dengan regulasi yang berlaku. Dengan demikian, perlindungan ini tidak hanya memastikan keberlangsungan dan kestabilan Perusahaan, tetapi juga memperkuat kepercayaan dan keadilan bagi para pemegang saham sebagai pemilik sah Perusahaan. Adapun hak-hak pemegang saham, antara lain:

1. Menghadiri dan memberikan suara dalam suatu RUPS;
2. Memperoleh informasi material yang lengkap dan akurat mengenai Perusahaan, secara tepat waktu dan teratur, kecuali untuk informasi di mana Direksi memiliki alasan yang dapat dipertanggungjawabkan untuk tidak memberikannya;
3. Menerima pembagian dari keuntungan Perusahaan yang diperuntukkan bagi Pemegang Saham dalam bentuk dividen dan pembagian keuntungan lainnya;
4. Memperoleh penjelasan lengkap dan informasi yang akurat berkenaan dengan penyelenggaraan RUPS di antaranya tentang:
 - a. Panggilan untuk RUPS yang mencakup informasi mengenai agenda dan usulan Direksi yang akan diajukan dalam RUPS. Informasi dan/atau usul itu harus disediakan di Kantor Perusahaan sebelum RUPS diselenggarakan serta penjelasan mengenai hal lain berkaitan dengan agenda RUPS diberikan sebelum dan/atau pada saat RUPS berlangsung;
 - b. Keputusan RUPS yang diambil melalui prosedur yang transparan dan adil;
 - c. Risalah RUPS yang memuat pendapat baik yang mendukung maupun yang tidak mendukung;

Authority of GMS

As the highest level organ, shareholders through the GMS have a very important role in the sustainability of the Company's business. GMS has the authority to:

1. Appoint and dismiss members of the Board of Commissioners and Board of Directors;
2. Shareholders through the GMS are authorized to evaluate the performance of the Board of Commissioners and Board of Directors;
3. Approve the amendment and ratification of the Articles of Association;
4. Approve the Company's Annual Report;
5. Determine the form and amount of remuneration for members of the Board of Commissioners and Board of Directors;
6. Make decisions regarding corporate actions or other strategic decisions made by the Board of Directors, including for the allocation of profit utilization and dividend distribution.

Rights of Shareholders

Shareholder rights are the main foundation of the corporate structure and must be preserved and protected at all times. This right cannot be replaced by any other party. In this context, the protection of shareholders' rights is a top priority, ensuring they can utilize their rights in accordance with the provisions stated in the Articles of Association and in accordance with applicable regulations. Thus, this protection not only ensures the sustainability and stability of the Company, but also strengthens trust and fairness for shareholders as the legal owners of the Company. The rights of shareholders include:

1. Attending and voting in a GMS;
2. Obtaining complete and accurate material information regarding the Company, in a timely and regular manner, except for information where the Board of Directors has a justifiable reason not to provide it;
3. Receiving a distribution of the Company's profits earmarked for Shareholders in the form of dividends and other profit sharing;
4. Obtaining a complete explanation and accurate information regarding the organization of the GMS, including about:
 - a. Invitation to the GMS which includes information regarding the agenda and proposals of the Board of Directors that will be submitted in the GMS. The information and/or proposal must be provided at the Company's Office before the GMS is held and explanations regarding other matters related to the agenda of the GMS are given before and/or during the GMS;
 - b. GMS resolutions are made through transparent and fair procedures;
 - c. Minutes of the GMS containing both favorable and unfavorable opinions;

- d. Sistem untuk menentukan gaji dan fasilitas bagi setiap anggota Dewan Komisaris dan Direksi serta rincian mengenai gaji dan tunjangan yang diterima oleh anggota Dewan Komisaris dan Direksi yang sedang menjabat;
 - e. Informasi keuangan maupun hal lainnya yang menyangkut Perseroan yang dimuat dalam Laporan Tahunan dan Laporan Keuangan.
5. Mengusulkan calon anggota Direksi dan Dewan Komisaris dengan memperhatikan ketentuan perundang-undangan.

Penyelenggaraan RUPS di Tahun 2023, Hasil Keputusan dan Tindak Lanjutnya oleh Manajemen

Pada tahun 2023, Perusahaan telah menyelenggarakan RUPS sebanyak 10 (sepuluh) kali RUPS, yaitu:

1. RUPS terkait Pengangkatan calon anggota Direksi Perseroan yang diselenggarakan pada 16 Februari 2023;
2. RUPS terkait Persetujuan Laporan Tahunan dan Penunjukan KAP yang diselenggarakan pada 17 Februari 2023;
3. RUPS terkait Pengesahan Rencana Kerja dan Anggaran Perusahaan (RKAP) Tahun 2023 yang diselenggarakan pada 28 Februari 2023;
4. RUPS terkait Pengangkatan calon anggota Direksi Perseroan yang diselenggarakan pada 28 Februari 2023;
5. RUPS terkait Persetujuan Laporan Tahunan dan Pengesahan Laporan Keuangan Tahun Buku 2022 yang diselenggarakan pada 26 Februari 2023;
6. RUPS terkait Perubahan susunan anggota Dewan Komisaris Perseroan yang diselenggarakan pada 04 Agustus 2023;
7. RUPS terkait Perubahan susunan anggota Komisaris Anak Perusahaan yang diselenggarakan pada 04 September 2023;
8. RUPS terkait Pengesahan Rencana Jangka Panjang Perusahaan (RJPP) Tahun 2023 - 2027 yang diselenggarakan pada 05 Oktober 2023;
9. RUPS terkait Persetujuan Perubahan Anggaran Dasar PT Asuransi Jiwa IFG 2 yang diselenggarakan pada 28 November 2023;
10. RUPS terkait Persetujuan Perubahan Anggaran Dasar PT Asuransi Jiwa IFG yang diselenggarakan pada 29 Desember 2023.

- d. System to determine the salary and facilities for each member of the Board of Commissioners and Board of Directors as well as details of the salary and benefits received by the incumbent members of the Board of Commissioners and Board of Directors;
 - e. Financial information and other matters concerning the Company contained in the Annual Report and Financial Statements.
5. Propose candidates for members of the Board of Directors and Board of Commissioners with regard to statutory provisions.

Organization of GMS in 2023, Resolutions and Follow-up by Management

In 2023, the Company has held 10 (ten) GMS, namely:

1. GMS related to the appointment of candidates for the Board of Directors of the Company held on February 16, 2023
2. GMS related to Annual Report Approval and Public Accounting Firm (KAP) Appointment held on February 17, 2023
3. GMS related to the Ratification of the Company's Work Plan and Budget (RKAP) of 2023 held on February 28, 2023
4. GMS related to the appointment of candidates for the Board of Directors of the Company held on February 28, 2023
5. GMS related to the Approval of Annual Report and Ratification of Financial Statements for Fiscal Year 2022 held on February 26, 2023.
6. GMS related to changes in the composition of the Board of Commissioners of the Company held on August 04, 2023
7. GMS related to Changes in the composition of Commissioners of Subsidiaries held on September 04, 2023
8. GMS related to the Ratification of the Company's Long-Term Plan (RJPP) in 2023 - 2027 held on October 05, 2023
9. GMS related to Approval of Amendments to the Articles of Association of PT Asuransi Jiwa IFG 2 held on November 28, 2023
10. GMS related to Approval of Amendments to the Articles of Association of PT Asuransi Jiwa IFG held on December 29, 2023



Penyelenggaraan masing-masing RUPS di tahun 2023 dapat dilihat sebagai berikut:

The organization of each GMS in 2023 is summarized as follows:

Penyelenggaraan RUPS terkait Pengangkatan calon anggota Direksi Perseroan Implementation of GMS Implementation of GMS related to the appointment of candidates for the Board of Directors of the Company	
Hari/Tanggal Date/Time	: 16 Februari 2023 February 16, 2023
Waktu Time	: Dilakukan secara sirkuler Performed on a circular basis
Tempat Location	: Dilakukan secara sirkuler Performed on a circular basis
Mata Acara Agenda	: Pengangkatan calon anggota Direksi Perseroan Appointment of candidates for the Board of Directors
Pihak-pihak yang Hadir Present Parties	: Dilakukan secara sirkuler Nomor: 2/KepSir-PS/BPUI/II/2023 Nomor: 001/BKI/02/2023 Performed on a circular basis Number: 2/KepSir-PS/BPUI/II/2023 Number: 001/BKI/02/2023
Hasil Keputusan dan Tindak Lanjut oleh Manajemen Result of Decision dan Follow-up by Management	: Pengangkatan Ryan Diastana Firman sebagai Direktur Keuangan PT Asuransi Jiwa IFG Appointment of Ryan Diastana Firman as Finance Director of PT Asuransi Jiwa IFG

Penyelenggaraan RUPS terkait Persetujuan Laporan Tahunan dan Penunjukan KAP Implementation of GMS Implementation of GMS related to Annual Report Approval and KAP Appointment	
Hari/Tanggal Date/Time	: 17 Februari 2023 February 17, 2023
Waktu Time	: Dilakukan secara sirkuler Performed on a circular basis
Tempat Location	: Dilakukan secara sirkuler Performed on a circular basis
Mata Acara Agenda	: Persetujuan Laporan Tahunan dan Penunjukan KAP Approval of Annual Report and Appointment of KAP
Pihak-pihak yang Hadir Present Parties	: Dilakukan secara sirkuler Nomor: 2/BPUI/02/2023 Nomor: 002/BKI/02/2023 Performed on a circular basis Number: 2/BPUI/02/2023 Number: 002/BKI/02/2023
Hasil Keputusan dan Tindak Lanjut oleh Manajemen Result of Decision dan Follow-up by Management	: Persetujuan Laporan Tahunan dan Pengesahan Laporan Keuangan PT Asuransi Jiwa IFG Tahun Buku 2021 Approval of the Annual Report and Ratification of the Financial Statements of PT Asuransi Jiwa IFG for the Fiscal Year 2021

Penyelenggaraan RUPS terkait Pengesahan Rencana Kerja dan Anggaran Perusahaan (RKAP) Tahun 2023 Implementation of GMS Implementation of GMS related to the Ratification of the Company's Work Plan and Budget (RKAP) of 2023	
Hari/Tanggal Date/Time	: 28 Februari 2023 February 28, 2023
Waktu Time	: Dilakukan secara sirkuler Performed on a circular basis
Tempat Location	: Dilakukan secara sirkuler Performed on a circular basis
Mata Acara Agenda	: Pengesahan Rencana Kerja dan Anggaran Perusahaan (RKAP) Tahun 2023 Ratification of the Company's Work Plan and Budget (RKAP) of 2023

Pihak-pihak yang Hadir Present Parties	:	Dilakukan secara sirkuler Nomor: 3/BPUI/02/2023 Nomor: 003/BKI/02/2023 Performed on a circular basis Number: 3/BPUI/02/2023 Number: 003/BKI/02/2023
Hasil Keputusan dan Tindak Lanjut oleh Manajemen Result of Decision dan Follow-up by Management	:	Pengesahan Rencana Kerja dan Anggaran Perusahaan (RKAP) Tahun 2023 PT Asuransi Jiwa IFG Ratification of the Company's Work Plan and Budget (RKAP) of 2023 PT Asuransi Jiwa IFG

Penyelenggaraan RUPS terkait Pengangkatan calon anggota Direksi Perseroan
Implementation of GMS

Implementation of GMS related to the appointment of candidates for the Board of Directors of the Company

Hari/Tanggal Date/Time	:	28 Februari 2023 February 28, 2023
Waktu Time	:	Dilakukan secara sirkuler Performed on a circular basis
Tempat Location	:	Dilakukan secara sirkuler Performed on a circular basis
Mata Acara Agenda	:	Pengangkatan calon anggota Direksi Perseroan Appointment of candidates for the Board of Directors
Pihak-pihak yang Hadir Present Parties	:	Dilakukan secara sirkuler Nomor: 4/KepSir-PS/BPUI/11/2023 Nomor: 002/BKI/02/2023 Performed on a circular basis Number: 4/KepSir-PS/BPUI/11/2023 Number: 002/BKI/02/2023
Hasil Keputusan dan Tindak Lanjut oleh Manajemen Result of Decision dan Follow-up by Management	:	Pengangkatan Mufri Dharmawan sebagai Direktur Investasi PT Asuransi Jiwa IFG Appointment of Mufri Dharmawan as Investment Director of PT Asuransi Jiwa IFG

Penyelenggaraan RUPS terkait Persetujuan Laporan Tahunan dan Pengesahan Laporan Keuangan Tahun Buku 2022
Implementation of GMS

Implementation of GMS related to Approval of Annual Report and Ratification of Financial Statements for Fiscal Year 2022

Hari/Tanggal Date/Time	:	26 Juni 2023 June 26, 2023
Waktu Time	:	Dilakukan secara sirkuler Performed on a circular basis
Tempat Location	:	Dilakukan secara sirkuler Performed on a circular basis
Mata Acara Agenda	:	Persetujuan Laporan Tahunan dan Pengesahan Laporan Keuangan PT Asuransi Jiwa FG Tahun Buku 2022 Approval of the Annual Report and Ratification of the Financial Statements of PT Asuransi Jiwa FG for the Fiscal Year 2022
Pihak-pihak yang Hadir Present Parties	:	Dilakukan secara sirkuler Nomor: 6/BPUI/06/2023 Nomor: 004/BKI/06/2023 Performed on a circular basis Number: 6/BPUI/06/2023 Number: 004/BKI/06/2023
Hasil Keputusan dan Tindak Lanjut oleh Manajemen Result of Decision dan Follow-up by Management	:	Persetujuan Laporan Tahunan dan Pengesahan Laporan Keuangan PT Asuransi Jiwa FG Tahun Buku 2022 Approval of the Annual Report and Ratification of the Financial Statements of PT Asuransi Jiwa FG for the Fiscal Year 2022



Penyelenggaraan RUPS terkait Perubahan susunan anggota Dewan Komisaris Perseroan Implementation of GMS	
Implementation of GMS related to changes in the composition of the Board of Commissioners of the Company	
Hari/Tanggal Date/Time	: 04 Agustus 2023 August 04, 2023
Waktu Time	: Dilakukan secara sirkuler Performed on a circular basis
Tempat Location	: Dilakukan secara sirkuler Performed on a circular basis
Mata Acara Agenda	: Pengesahan Rencana Kerja dan Anggaran Perusahaan (RKAP) Tahun 2023 Ratification of the Company's Work Plan and Budget (RKAP) of 2023
Pihak-pihak yang Hadir Present Parties	: Dilakukan secara sirkuler Nomor: 21/Kep-Sir-PS/BPUI/VIII/2023 Nomor: 005/BKI/08/2023 Performed on a circular basis Number: 21/Kep-Sir-PS/BPUI/VIII/2023 Number: 005/BKI/08/2023
Hasil Keputusan dan Tindak Lanjut oleh Manajemen Result of Decision dan Follow-up by Management	: Menghentikan Sdr. Sabam Hutajulu sebagai Komisaris Independen PT Asuransi Jiwa IFG Dismissed Mr. Sabam Hutajulu as Independent Commissioner of PT Asuransi Jiwa IFG.

Penyelenggaraan RUPS terkait Perubahan susunan anggota Komisaris Anak Perusahaan Implementation of GMS	
Implementation of GMS related to changes in the composition of Commissioners in the Subsidiaries	
Hari/Tanggal Date/Time	: 04 September 2023 September 04, 2023
Waktu Time	: Dilakukan secara sirkuler Performed on a circular basis
Tempat Location	: Dilakukan secara sirkuler Performed on a circular basis
Mata Acara Agenda	: Perubahan susunan anggota Komisaris Anak Perusahaan Changes in the composition of Commissioners in the Subsidiaries
Pihak-pihak yang Hadir Present Parties	: Dilakukan secara sirkuler Nomor: 26/KepSir-PS/BPUI/IX/2023 Nomor: 006/BKI/09/2023 Performed on a circular basis Number: 26/KepSir-PS/BPUI/IX/2023 Number: 006/BKI/09/2023
Hasil Keputusan dan Tindak Lanjut oleh Manajemen Result of Decision dan Follow-up by Management	: Persetujuan Usulan Penunjukan Komisaris PT Mitrasraya Adhijasa Approval of the Proposed Appointment of Commissioner of PT Mitrasraya Adhijasa

Penyelenggaraan RUPS terkait Pengesahan Rencana Jangka Panjang Perusahaan (RJPP) Tahun 2023 - 2027 Implementation of GMS	
Implementation of GMS related to the Ratification of the Company's Long-Term Plan (RJPP) of 2023 - 2027	
Hari/Tanggal Date/Time	: 05 Oktober 2023 October 05, 2023
Waktu Time	: Dilakukan secara sirkuler Performed on a circular basis
Tempat Location	: Dilakukan secara sirkuler Performed on a circular basis
Mata Acara Agenda	: Pengesahan Rencana Jangka Panjang Perusahaan (RJPP) Tahun 2023 - 2027 Ratification of the Company's Long Term Plan (RJPP) in 2023 - 2027

Pihak-pihak yang Hadir Present Parties	:	Dilakukan secara sirkuler Nomor: 15/BPUI/10/2023 Nomor: 007/BKI/10/2023 Performed on a circular basis Number: 15/BPUI/10/2023 Number: 007/BKI/10/2023
Hasil Keputusan dan Tindak Lanjut oleh Manajemen Result of Decision dan Follow-up by Management	:	Pengesahan Rencana Jangka Panjang Perusahaan (RJPP) Tahun 2023 – 2027 PT Asuransi Jiwa IFG Ratification of the Company's Long Term Plan (RJPP) in 2023 - 2027 PT Asuransi Jiwa IFG

Penyelenggaraan RUPS terkait Persetujuan Perubahan Anggaran Dasar PT Asuransi Jiwa IFG
Implementation of GMS

Implementation of GMS related to Approval of Amendments to the Articles of Association of PT Asuransi Jiwa IFG

Hari/Tanggal Date/Time	:	28 November 2023 November 28, 2023
Waktu Time	:	Dilakukan secara sirkuler Performed on a circular basis
Tempat Location	:	Dilakukan secara sirkuler Performed on a circular basis
Mata Acara Agenda	:	Persetujuan Perubahan Anggaran Dasar PT Asuransi Jiwa IFG Approval of Amendments to the Articles of Association of PT Asuransi Jiwa IFG
Pihak-pihak yang Hadir Present Parties	:	Dilakukan secara sirkuler Nomor: 17/BPUI/11/2023 Nomor: 008/BKI/11/2023 Performed on a circular basis Number: 17/BPUI/11/2023 Number: 008/BKI/11/2023
Hasil Keputusan dan Tindak Lanjut oleh Manajemen Result of Decision dan Follow-up by Management	:	Menyetujui penambahan modal yang ditempatkan dan disetor pada Perseroan sejumlah Rp1,45 triliun Approved the increase of issued and paid-up capital in the Company in the amount of IDR1.45 trillion.

Penyelenggaraan RUPS terkait Persetujuan Perubahan Anggaran Dasar PT Asuransi Jiwa IFG
Implementation of GMS

Implementation of GMS related to Approval of Amendments to the Articles of Association of PT Asuransi Jiwa IFG

Hari/Tanggal Date/Time	:	29 Desember 2023 December 29, 2023
Waktu Time	:	Dilakukan secara sirkuler Performed on a circular basis
Tempat Location	:	Dilakukan secara sirkuler Performed on a circular basis
Mata Acara Agenda	:	Persetujuan Perubahan Anggaran Dasar PT Asuransi Jiwa IFG Approval of Amendments to the Articles of Association of PT Asuransi Jiwa IFG
Pihak-pihak yang Hadir Present Parties	:	Dilakukan secara sirkuler Nomor: 18/BPUI/12/2023 Nomor: 009/BKI/12/2023 Performed on a circular basis Number: 18/BPUI/12/2023 Number: 009/BKI/12/2023
Hasil Keputusan dan Tindak Lanjut oleh Manajemen Result of Decision dan Follow-up by Management	:	Menyetujui penambahan modal yang ditempatkan dan disetor pada Perseroan sejumlah Rp3 triliun sehingga merubah anggaran dasar pada modal yang ditempatkan menjadi Rp31.665 triliun Approved the addition of issued and paid-up capital in the Company in the amount of IDR3 trillion, thus amending the articles of association on issued capital to IDR31.665 trillion.



Keputusan RUPS tahun 2022 dan tindak lanjutnya

Pada tahun 2022, IFG Life telah menyelenggarakan 8 (delapan) kali RUPS, yaitu:

1. RUPS terkait Perubahan susunan anggota Dewan Komisaris Perseroan yang diselenggarakan pada 7 Februari 2022;
2. RUPS terkait Pengesahan Rencana Kerja dan Anggaran Perusahaan (RKAP) Tahun 2022 PT Asuransi Jiwa IFG yang diselenggarakan pada 25 Februari 2022;
3. RUPS terkait Pengangkatan calon anggota Dewan Komisaris Perseroan yang diselenggarakan pada 7 April 2022;
4. RUPS terkait Persetujuan Perubahan Anggaran Dasar PT Asuransi Jiwa IFG yang diselenggarakan pada 24 Mei 2022;
5. RUPS terkait Penetapan Pedoman Strategis yang diselenggarakan pada 26 Agustus 2022;
6. RUPS terkait Persetujuan atas Penambahan dan Perubahan Nomenklatur Direksi Pada PT Asuransi Jiwa IFG yang diselenggarakan pada 19 September 2022;
7. RUPS terkait Persetujuan Laporan Tahunan dan Pengesahan Laporan Keuangan PT Asuransi Jiwa IFG Tahun Buku 2020 yang diselenggarakan pada 18 November 2022;
8. RUPS terkait Persetujuan Pemindahtanganan dan Penghapusbukuan Aset Tetap Jl. Jend. Sudirman No.2 Bulu Kumba - Sulawesi Selatan yang diselenggarakan pada 18 November 2022.

Penyelenggaraan masing-masing RUPS di tahun 2022 dapat dilihat sebagai berikut:

Resolution of the 2022 GMS and its follow-up

As of 2022, IFG Life has held 8 (eight) GMS, namely:

1. GMS related to changes in the composition of the Board of Commissioners of the Company held on February 7, 2022;
2. GMS related to the Ratification of the Company's Work Plan and Budget (RKAP) of 2022 PT Asuransi Jiwa IFG held on February 25, 2022;
3. GMS related to the appointment of candidates for the Board of Commissioners of the Company held on April 7, 2022;
4. GMS related to Approval of Amendments to the Articles of Association of PT Asuransi Jiwa IFG held on May 24, 2022;
5. GMS related to the Determination of Strategic Guidelines held on August 26, 2022;
6. GMS related to Approval of Additions and Changes in the Nomenclature of the Board of Directors at PT Asuransi Jiwa IFG held on September 19, 2022;
7. GMS related to Approval of the Annual Report and Ratification of the Financial Statements of PT Asuransi Jiwa IFG for the 2020 Fiscal Year held on November 18, 2022;
8. GMS related to Approval of Transfer and Write-off of Fixed Assets Jl. Jend. Sudirman No.2 Bulu Kumba - South Sulawesi held on November 18, 2022.

The organization of each GMS in 2022 is summarized as follows:

Penyelenggaraan RUPS terkait Perubahan susunan anggota Dewan Komisaris Perseroan Implementation of GMS related to changes in the composition of the Board of Commissioners of the Company	
Hari/Tanggal Date/Time	: 7 Februari 2022 February 7, 2022
Waktu Time	: Dilaksanakan secara sirkuler Performed on a circular basis
Tempat Location	: Dilaksanakan secara sirkuler Performed on a circular basis
Mata Acara Agenda	: Perubahan susunan anggota Dewan Komisaris Perseroan Changes in the composition of the Company's Board of Commissioners
Pihak-pihak yang Hadir Present Parties	: Dilakukan secara sirkuler Nomor: 001/KepSir-PS/BPUI/II/2022 Nomor: KS-01/AJIFG/II/2022 Performed on a circular basis Number: 001/KepSir-PS/BPUI/II/2022 Number: KS-01/AJIFG/II/2022
Hasil Keputusan dan Tindak Lanjut oleh Manajemen Result of Decision dan Follow-up by Management	: Memberhentikan Sdr. Pantro Pander Silitonga sebagai Komisaris Utama dan Mengangkat Sdr. Rianto Ahmadi sebagai Komisaris Utama Dismissed Mr. Pantro Pander Silitonga as President Commissioner and Appointed Mr. Rianto Ahmadi as President Commissioner.

Penyelenggaraan RUPS terkait Pengesahan Rencana Kerja dan Anggaran Perusahaan (RKAP) Tahun 2022 PT Asuransi Jiwa IFG

Implementation of GMS related to the Ratification of the 2022 Company's Work Plan and Budget (RKAP) of PT Asuransi Jiwa IFG

Hari/Tanggal Date/Time	:	25 Februari 2022 February 25, 2022
Waktu Time	:	Dilaksanakan secara sirkuler Performed on a circular basis
Tempat Location	:	Dilaksanakan secara sirkuler Performed on a circular basis
Mata Acara Agenda	:	Pengesahan Rencana Kerja dan Anggaran Perusahaan (RKAP) Tahun 2022 PT Asuransi Jiwa IFG Ratification of the 2022 Company's Work Plan and Budget (RKAP) of PT Asuransi Jiwa IFG
Pihak-pihak yang Hadir Present Parties	:	Dilakukan secara sirkuler Nomor: 001/BPUI/02/2022 Nomor: 001/BKI/02/2022 Performed on a circular basis Number: 001/BPUI/02/2022 Number: 001/BKI/02/2022
Hasil Keputusan dan Tindak Lanjut oleh Manajemen Result of Decision dan Follow-up by Management	:	Pengesahan Rencana Kerja dan Anggaran Perusahaan (RKAP) Tahun 2022 PT Asuransi Jiwa IFG Ratification of the 2022 Company's Work Plan and Budget (RKAP) of PT Asuransi Jiwa IFG

Penyelenggaraan RUPS terkait Pengangkatan calon anggota Dewan Komisaris Perseroan

Implementation of GMS related to the appointment of candidates for the Board of Commissioners of the Company

Hari/Tanggal Date/Time	:	7 April 2022 April 7, 2022
Waktu Time	:	Dilaksanakan secara sirkuler Performed on a circular basis
Tempat Location	:	Dilaksanakan secara sirkuler Performed on a circular basis
Mata Acara Agenda	:	Pengangkatan calon anggota Dewan Komisaris Perseroan Appointment of candidates for the Board of Commissioners of the Company
Pihak-pihak yang Hadir Present Parties	:	Dilakukan secara sirkuler Nomor: 004/KepSir-PS/BPUI/IV/2022 Nomor: KS-02/AJIFG/IV/2022 Performed on a circular basis Number: 004/KepSir-PS/BPUI/IV/2022 Number: KS-02/AJIFG/IV/2022
Hasil Keputusan dan Tindak Lanjut oleh Manajemen Result of Decision dan Follow-up by Management	:	Pengangkatan Maliki Heru Santosa sebagai Komisaris Appointed Maliki Heru Santosa as Commissioner

Penyelenggaraan RUPS terkait Persetujuan Perubahan Anggaran Dasar PT Asuransi Jiwa IFG

Implementation of GMS related to Approval of Amendments to the Articles of Association of PT Asuransi Jiwa IFG

Hari/Tanggal Date/Time	:	24 Mei 2022 May 24, 2022
Waktu Time	:	Dilaksanakan secara sirkuler Performed on a circular basis
Tempat Location	:	Dilaksanakan secara sirkuler Performed on a circular basis
Mata Acara Agenda	:	Persetujuan Perubahan Anggaran Dasar PT Asuransi Jiwa IFG Approval of Amendments to the Articles of Association of PT Asuransi Jiwa IFG



Penyelenggaraan RUPS terkait Persetujuan Perubahan Anggaran Dasar PT Asuransi Jiwa IFG

Implementation of GMS related to Approval of Amendments to the Articles of Association of PT Asuransi Jiwa IFG

Pihak-pihak yang Hadir Present Parties	:	Dilakukan secara sirkuler Nomor: 4/BPUI/05/2022 Nomor: 002/BK1/05/2022 Performed on a circular basis Number: 4/BPUI/05/2022 Number: 002/BK1/05/2022
Hasil Keputusan dan Tindak Lanjut oleh Manajemen Result of Decision dan Follow-up by Management	:	Menyetujui penambahan modal yang ditempatkan dan disetor pada Perseroan sejumlah Rp6,7 Triliun sehingga merubah anggaran dasar pada modal yang ditempatkan menjadi Rp27.210 Triliun Approved the addition of issued and paid-up capital in the Company in the amount of IDR6.7 trillion, thus amending the articles of association on issued capital to IDR27,210 trillion.

Penyelenggaraan RUPS terkait Penetapan Pedoman Strategis

Implementation of GMS related to the Determination of Strategic Guidelines

Hari/Tanggal Date/Time	:	26 Agustus 2022 August 26, 2022
Waktu Time	:	Dilaksanakan secara sirkuler Performed on a circular basis
Tempat Location	:	Dilaksanakan secara sirkuler Performed on a circular basis
Mata Acara Agenda	:	Penetapan Pedoman Strategis Establishment of Strategic Guidelines
Pihak-pihak yang Hadir Present Parties	:	Dilakukan secara sirkuler Nomor: 12/BPUI/08/2022 Nomor: 003/BK1/08/2022 Performed on a circular basis Number: 12/BPUI/08/2022 Number: 003/BK1/08/2022
Hasil Keputusan dan Tindak Lanjut oleh Manajemen Result of Decision dan Follow-up by Management	:	Penetapan Pedoman Strategis Establishment of Strategic Guidelines

Penyelenggaraan RUPS terkait Persetujuan atas Penambahan dan Perubahan Nomenklatur Direksi Pada PT Asuransi Jiwa IFG

Implementation of GMS related to Approval of the Addition and Change of Board of Directors Nomenclature at PT Asuransi Jiwa IFG

Hari/Tanggal Date/Time	:	19 September 2022 September 19, 2022
Waktu Time	:	Dilaksanakan secara sirkuler Performed on a circular basis
Tempat Location	:	Dilaksanakan secara sirkuler Performed on a circular basis
Mata Acara Agenda	:	Persetujuan atas Penambahan dan Perubahan Nomenklatur Direksi Pada PT Asuransi Jiwa IFG Approval of the Addition and Change of Board of Directors Nomenclature at PT Asuransi Jiwa IFG
Pihak-pihak yang Hadir Present Parties	:	Dilakukan secara sirkuler Nomor: 011/KepSir-PS/BPUI/IX/2022 Nomor: 004/BK1/09/2022 Performed on a circular basis Number: 011/KepSir-PS/BPUI/IX/2022 Number: 004/BK1/09/2022
Hasil Keputusan dan Tindak Lanjut oleh Manajemen Result of Decision dan Follow-up by Management	:	Pengangkatan Fabiola Noralita sebagai Direktur Bisnis Individu Appointment of Fabiola Noralita as Director of Individual Business

Penyelenggaraan RUPS terkait Persetujuan Laporan Tahunan dan Pengesahan Laporan Keuangan PT Asuransi Jiwa IFG Tahun Buku 2020

Implementation of GMS related to Approval of the Annual Report and Ratification of the Financial Statements of PT Asuransi Jiwa IFG for the Fiscal Year 2020

Hari/Tanggal Date/Time	:	18 November 2022 November 18, 2022
Waktu Time	:	Dilaksanakan secara sirkuler Performed on a circular basis
Tempat Location	:	Dilaksanakan secara sirkuler Performed on a circular basis
Mata Acara Agenda	:	Persetujuan Laporan Tahunan dan Pengesahan Laporan Keuangan PT Asuransi Jiwa IFG Tahun Buku 2020 Approval of the Annual Report and Ratification of the Financial Statements of PT Asuransi Jiwa IFG for the Fiscal Year 2020
Pihak-pihak yang Hadir Present Parties	:	Dilakukan secara sirkuler Nomor: 34/BPUI/11/2022 Nomor: 007/BKI/11/2022 Performed on a circular basis Number: 34/BPUI/11/2022 Number: 007/BKI/11/2022
Hasil Keputusan dan Tindak Lanjut oleh Manajemen Result of Decision dan Follow-up by Management	:	Persetujuan Laporan Tahunan dan Pengesahan Laporan Keuangan PT Asuransi Jiwa IFG Tahun Buku 2020 Approval of the Annual Report and Ratification of the Financial Statements of PT Asuransi Jiwa IFG for the Fiscal Year 2020

Penyelenggaraan RUPS terkait Persetujuan Pemindahtanganan dan Penghapusbukuan Aset Tetap Jl. Jend. Sudirman No.2 Bulukumba - Sulawesi Selatan

Implementation of GMS related to Approval of Transfer and Write-off of Fixed Assets Jl. Jend. Sudirman No.2 Bulukumba - South Sulawesi

Hari/Tanggal Date/Time	:	18 November 2022 November 18, 2022
Waktu Time	:	Dilaksanakan secara sirkuler Performed on a circular basis
Tempat Location	:	Dilaksanakan secara sirkuler Performed on a circular basis
Mata Acara Agenda	:	Persetujuan Pemindahtanganan dan Penghapusbukuan Aset Tetap Jl. Jend. Sudirman No.2 Bulukumba - Sulawesi Selatan Approval of Transfer and Write-off of Fixed Assets Jl. Jend. Sudirman No.2 Bulukumba - South Sulawesi
Pihak-pihak yang Hadir Present Parties	:	Dilakukan secara sirkuler Nomor: 33/BPUI/11/2022 Nomor: 006/BKI/11/2022 Performed on a circular basis Number: 33/BPUI/11/2022 Number: 006/BKI/11/2022
Hasil Keputusan dan Tindak Lanjut oleh Manajemen Result of Decision dan Follow-up by Management	:	Menyetujui pemindahtanganan dan penghapusbukuan aset tetap berupa tanah dan bangunan milik Perusahaan yang terletak di Jl. Jenderal Sudirman No. 2 Bulukumba - Sulawesi Selatan Approved the transfer and write-off of fixed assets in the form of land and building owned by the Company located at Jl. Jenderal Sudirman No. 2 Bulukumba - South Sulawesi



DEWAN KOMISARIS

Dewan komisaris merupakan organ Perusahaan yang memiliki tugas dan tanggung jawab untuk melakukan pengawasan umum dan khusus, memberikan nasihat kepada direksi, dan memastikan penerapan prinsip-prinsip governansi korporat di semua tingkat organisasi. Mereka bertanggung jawab kepada pemegang saham untuk mengawasi kebijakan direksi, memastikan kepatuhan terhadap rencana bisnis yang disetujui, serta semua peraturan dan perundang-undangan yang berlaku. Dewan Komisaris bertindak secara independen dalam memenuhi tugas dan tanggung jawabnya.

Pedoman Dewan Komisaris

IFG Life telah memiliki Pedoman Kerja (*Board Manual*) sebagai dokumen yang menjadi acuan bagi dewan komisaris dalam melaksanakan tugas, wewenang, tanggung jawab, hak, dan kewajibannya. dewan komisaris menjalankan tugas dan kewajibannya sesuai dengan Anggaran Dasar Perusahaan sebagaimana tercantum dalam *Board Manual* yang disahkan melalui Salinan Keputusan Direksi PT Asuransi Jiwa IFG No. 39/SK/AJIFG/U/ CSC/II/2024 tanggal 28 Februari 2024.

Kriteria dan Prosedur Pengangkatan serta Pemberhentian Dewan Komisaris

Anggota dewan komisaris dewan komisaris diangkat untuk masa jabatan 5 (lima) tahun dan dapat diangkat kembali untuk 1 (satu) kali masa jabatan dengan tidak mengurangi hak RUPS untuk memberhentikan para anggota dewan komisaris sewaktu-waktu dan hak anggota dewan komisaris untuk mengundurkan diri.

Berdasarkan ketentuan dalam Peraturan Menteri Negara Badan Usaha Milik Negara No. PER-3/MBU/03/2023 tentang Organ dan Sumber Daya Manusia Badan Usaha Milik Negara, persyaratan formal dan materil anggota dewan komisaris terdiri dari:

BOARD OF COMMISSIONERS

The board of commissioners is an organ of the Company that has the duty and responsibility to conduct general and special supervision, provide advice to the board of directors, and ensure the implementation of corporate governance principles at all levels of the organization. They are accountable to the shareholders for monitoring the policies of the board of directors, ensuring compliance with the approved business plan, as well as all applicable laws and regulations. The Board of Commissioners acts independently in fulfilling its duties and responsibilities.

Board of Commissioners Guidelines

IFG Life has a Board Manual as a reference document for the board of commissioners in carrying out its duties, authorities, responsibilities, rights and obligations. The board of commissioners conduct its duties and obligations in accordance with the Company's Articles of Association as stated in the Board Manual which is authorized through a copy of the Decree of the Board of Directors of PT Asuransi Jiwa IFG No. 39/ SK/AJIFG/U / CSC/ II/2024 dated 28 February 2024 .

Criteria and Procedures for Appointment and Dismissal of the Board of Commissioners

Members of the board of commissioners are appointed for a term of 5 (five) years and may be reappointed for 1 (one) term of office without prejudice to the right of the GMS to dismiss members of the board of commissioners at any time and the right of members of the board of commissioners to resign.

Based on the provisions in the Regulation of the Minister of State-Owned Enterprises No. PER-3/MBU/03/2023 concerning Organs and Human Resources of State-Owned Enterprises, the formal and material requirements for members of the board of commissioners consist of:

Persyaratan Formal Formal Requirements	Persyaratan Materil Material Requirements	Persyaratan Lainnya Other Requirements
- Orang perseorangan; - Cakap melaksanakan perbuatan hukum; - Tidak pernah dinyatakan pailit dalam waktu 5 (lima) tahun sebelum pencalonan; - Tidak pernah menjadi anggota direksi atau anggota dewan komisaris/dewan pengawas yang dinyatakan bersalah menyebabkan suatu Perusahaan dinyatakan pailit; - Tidak pernah dihukum karena melakukan tindak pidana yang merugikan keuangan negara dan/atau yang berkaitan dengan sektor keuangan dalam waktu 5 (lima) tahun sebelum pencalonan. - An individual; - Capable of performing legal acts; - Never declared bankrupt within 5 (five) years prior to nomination; - Never been a member of the board of directors or a member of the board of commissioners/Supervisory Board who was found guilty of causing a company to be declared bankrupt; - Never been convicted of a criminal offense that is detrimental to state finances and/or related to the financial sector within 5 (five) years prior to nomination.	- Integritas; - Dedikasi; - Memahami masalah-masalah manajemen Perusahaan yang berkaitan dengan salah satu fungsi manajemen; - Memiliki pengetahuan yang memadai di bidang usaha di mana yang bersangkutan dicalonkan; - Dapat menyediakan waktu yang cukup untuk melaksanakan tugasnya. - Memiliki kemampuan yang kuat (antusias) untuk memajukan dan mengembangkan Perusahaan. - Integrity; - Dedication; - Understand corporate management issues related to one of the management functions; - Have sufficient knowledge in the field of business for which he/she is nominated; - Can provide sufficient time to perform their duties. - Has a strong ability (enthusiasm) to advance and develop the Company.	- Bukan pengurus partai politik, calon anggota legislatif, dan/atau anggota legislatif pada Dewan Perwakilan Rakyat, Dewan Perwakilan Daerah, Dewan Perwakilan Rakyat Provinsi, dan Dewan Perwakilan Rakyat Daerah Kabupaten/Kota. - Bukan calon Kepala/Wakil Kepala Daerah, dan/atau Kepala/Wakil Kepala Daerah, termasuk pejabat Kepala/Wakil Kepala Daerah. - Tidak sedang menduduki jabatan yang berpotensi menimbulkan benturan kepentingan dengan Perusahaan. - Tidak menjabat sebagai anggota Dewan Komisaris pada Perusahaan selama 2 (dua) periode berturut-turut. - Tidak sedang menduduki jabatan yang berdasarkan Peraturan Perundang-Peraturan Perundang-undangan dilarang untuk dirangkap dengan jabatan anggota Dewan Komisaris. - Sehat jasmani dan rohani, yang tidak sedang menderita suatu penyakit yang dapat menghambat pelaksanaan tugas sebagai anggota Dewan Komisaris, yang dibuktikan dengan surat keterangan sehat dari rumah sakit. - Memiliki Nomor Pokok Wajib Pajak (NPWP) dan telah melaksanakan kewajiban membayar pajak selama 2 (dua) tahun terakhir. - Telah mendapatkan persetujuan dari OJK. - Bagi bakal calon dari kementerian teknis atau instansi pemerintah lain, harus berdasarkan surat usulan dari pimpinan instansi yang bersangkutan. - Bagi bakal calon anggota Dewan Komisaris yang berasal dari penyelenggara Negara harus melaporkan Laporan Harta Kekayaan Penyelenggara Negara (LHKPN) selama 2 (dua) tahun terakhir yang dibuktikan dengan bukti lapor LHKPN kepada institusi yang berwenang. - Not a political party manager, legislative candidate, and/or legislative member in the House of Representatives, Regional Representative Council, Provincial Representative Council, and Regency / City Regional Representative Council. - Not a candidate for Head/Deputy Head of the Region, and/or Head/Deputy Head of the Region, including officials of the Head/Deputy Head of the Region. - Not currently holding a position that has the potential to cause a conflict of interest with the Company. - Not serving as a member of the Board of Commissioners of the Company for 2 (two) consecutive periods. - Not currently holding a position that based on laws and regulations is prohibited to be concurrently held by a member of the Board of Commissioners. - Physically and mentally healthy, and is not currently suffering from an illness that may hinder the performance of duties as a member of the Board of Commissioners, as evidenced by a health certificate from a hospital. - Has a Taxpayer Identification Number (NPWP) and has done tax payment obligations for the last 2 (two) years. - Has received approval from OJK. - For candidates from technical ministries or other government agencies, it must be based on a proposal letter from the head of the agency concerned. - For prospective members of the Board of Commissioners who come from State administrators must report the State Officials Wealth Report (LHKPN) for the last 2 (two) years as evidenced by proof of LHKPN report to the authorized institution.

Selanjutnya, proses pengangkatan calon anggota Dewan Komisaris dilakukan dengan mengikuti proses uji kelayakan dan kepatutan (*fit and proper test*) yang diselenggarakan oleh Pemegang Saham/RUPS/Pemilik Modal dengan mengacu kepada Peraturan Menteri Negara Badan Usaha Milik Negara No. PER-3/MBU/03/2023 tentang Organ dan Sumber Daya Manusia Badan Usaha Milik Negara.

Furthermore, the appointment process of candidates for the Board of Commissioners is carried out by following the fit and proper test process held by the Shareholders/GMS/Capital Owners with reference to the Regulation of the Minister of State-Owned Enterprises No. PER-3/MBU/03/2023 concerning Organs and Human Resources of State-Owned Enterprises.



Masa Jabatan Dewan Komisaris

Masa jabatan anggota dewan komisaris ditetapkan 5 (lima) tahun dan dapat diangkat kembali untuk 1 (satu) kali masa jabatan.

Jumlah, Komposisi dan Susunan Dewan Komisaris Tahun 2023

Komposisi dewan komisaris IFG Life

1. Dewan komisaris terdiri paling sedikit 3 (tiga) anggota atau lebih.
2. Dewan komisaris merupakan majelis dan setiap anggota dewan komisaris tidak dapat bertindak sendiri-sendiri, melainkan berdasarkan keputusan dewan komisaris.
3. Dalam hal dewan komisaris terdiri lebih dari 1 (satu) orang anggota, maka salah seorang anggota dewan komisaris diangkat sebagai komisaris utama.
4. Anggota Direksi *Holding* dapat menjadi anggota dewan komisaris pada anak perusahaan, selain sebagai komisaris utama.
5. Sekurang-kurangnya 50% (lima puluh persen) dari anggota dewan komisaris harus berasal dari kalangan di luar Perusahaan (Komisaris Independen).
6. Pengangkatan dan pemberhentian anggota dewan komisaris dilakukan oleh RUPS dan harus dinyatakan secara jelas dalam akta notaris.

Komposisi dan jumlah anggota Dewan Komisaris ditetapkan oleh RUPS dengan memperhatikan visi, misi, dan rencana strategis Perusahaan untuk memungkinkan pengambilan keputusan yang efektif, tepat dan cepat, serta dapat bertindak secara independen.

Dewan komisaris yang menjabat telah dinyatakan lulus *fit and proper test*. Di sepanjang tahun 2023, terdapat perubahan susunan dan komposisi anggota Dewan Komisaris, sebagaimana tabel berikut ini:

Term of Office of the Board of Commissioners

The term of office for members of the Board of Commissioners is set at 5 (five) years and may be reappointed for 1 (one) term of office.

Number, Composition and Structure of the Board of Commissioners in 2023

IFG Life board of commissioners Composition

1. The board of commissioners consists of at least 3 (three) or more members.
2. The board of commissioners is an assembly and each member of the board of commissioners cannot act individually, but based on the decision of the board of commissioners.
3. In the event that the board of commissioners consists of more than 1 (one) member, then one of the members of the board of commissioners shall be appointed as the President Commissioner.
4. Members of the Holding board of directors may become members of the Board of Commissioners of subsidiaries, other than as the president commissioner.
5. At least 50% (fifty percent) of the members of the Board of Commissioners must come from outside the Company (Independent Commissioner).
6. The appointment and dismissal of members of the board of commissioners is carried out by the GMS and must be clearly stated in a notarial deed.

The composition and number of members of the Board of Commissioners are determined by the GMS by taking into account the vision, mission and strategic plan of the Company to enable effective, appropriate and quick decision-making, and to act independently.

The incumbent members of the board of commissioners have passed the fit and proper test. Throughout 2023, there were changes in the composition of the Board of Commissioners, as shown in the following table:

Kronologi Perubahan Susunan dan Komposisi Dewan Komisaris

Chronology of Changes in the Composition of the Board of Commissioners

Periode 1 Januari s.d. 24 April 2023 January 1 to April 24, 2023	Periode 25 April s.d. 31 Desember 2023 April 25 to December 31, 2023	Keterangan Description
Rianto Ahmadi Komisaris Utama President Commissioner	Rianto Ahmadi Komisaris Utama President Commissioner	-
Maliki Heru Santosa Komisaris Commissioner	Maliki Heru Santosa Komisaris Commissioner	-
Yasril Rasyid Komisaris Independen Independent Commissioner	Yasril Rasyid Komisaris Independen Independent Commissioner	-
Sabam Hutajulu* Komisaris Independen Independent Commissioner	-	Tidak lagi menjabat sejak 24 April 2023 dikarenakan mengundurkan diri Is no longer serving since April 24, 2023 due to resignation

Dengan demikian, susunan dan komposisi anggota Dewan Komisaris hingga 31 Desember 2023 adalah sebagai berikut:

Thus, the composition of the Board of Commissioners until December 31, 2023 is as follows:

Nama dan Jabatan Name and Position	Dasar Pengangkatan Basis of Appointment	Masa Jabatan Tenure
Rianto Ahmadi Komisaris Utama President Commissioner	- Keputusan Kemenkumham No. AHU-AH.01.03-0132202 Tahun 2021 dan Akta Pendirian Perseroan Terbatas PT Asuransi Jiwa IFG No. 40. - Keputusan Dewan Komisiner Otoritas Jasa Keuangan No. KEP-171/NB.11/2022 tanggal 29 Maret 2022. - Decree of the Ministry of Law and Human Rights No. AHU-AH.01.03-0132202 of 2021 and Deed of Establishment of Limited Liability Company PT Asuransi Jiwa IFG No. 40. - Decree of the Board of Commissioners of the Financial Services Authority No. KEP-171/NB.11/2022 dated March 29, 2022.	2022-2027
Yasril Rasyid Komisaris Independen Independent Commissioner	- Keputusan Kemenkumham No. AHU-AH.01.03-0131086 Tahun 2021 dan Akta Pendirian Perseroan Terbatas PT Asuransi Jiwa IFG No. 49. - Keputusan Dewan Komisiner Otoritas Jasa Keuangan No. KEP-185/NB.11/2021 tanggal 31 Maret 2021 - Decree of the Ministry of Law and Human Rights No. AHU-AH.01.03-0131086 of 2021 and Deed of Establishment of Limited Liability Company PT Asuransi Jiwa IFG No. 49. - Decree of the Board of Commissioners of the Financial Services Authority No. KEP-185/NB.11/2021 dated March 31, 2021	2021-2026
Maliki Heru Santosa Komisaris Commissioner	- Keputusan Kemenkumham No. AHU-AH.01.09-0008344 Tahun 2021 dan Akta Pendirian Perseroan Terbatas PT Asuransi Jiwa IFG No. 46. - Keputusan Dewan Komisiner Otoritas Jasa Keuangan No. KEP-446/NB.11/2022 tanggal 25 Juli 2022. - Decree of the Ministry of Law and Human Rights No. AHU-AH.01.09-0008344 of 2021 and Deed of Establishment of Limited Liability Company PT Asuransi Jiwa IFG No. 46. - Decision of the Board of Commissioners of the Financial Services Authority No. KEP-446/NB.11/2022 dated July 25, 2022.	2022-2027

Profil seluruh anggota Dewan Komisaris dapat dilihat pada bab Profil Perusahaan Laporan Tahunan ini.

Profiles of all members of the Board of Commissioners can be found in the Company Profile chapter of this Annual Report.

Kepemilikan Saham Dewan Komisaris

Sebagai wujud penerapan prinsip transparansi dalam tata kelola Perusahaan, seluruh anggota Dewan Komisaris IFG Life mengungkapkan bahwa tidak satupun anggota yang memiliki saham PT Asuransi Jiwa IFG, baik kepemilikan langsung maupun tidak langsung.

Share Ownership of the Board of Commissioners

As a manifestation of the implementation of the principle of transparency in corporate governance, all members of the IFG Life Board of Commissioners disclose that none of the members own shares of PT Asuransi Jiwa IFG, either direct or indirect ownership.

Rangkap Jabatan Dewan Komisaris

- Dewan Komisaris dapat merangkap jabatan sebagai Dewan Komisaris pada badan usaha lainnya, dengan ketentuan mengacu pada ketentuan Peraturan Perundang-undangan perasuransian.
- Dewan Komisaris yang merangkap jabatan sebagai Dewan Komisaris pada badan usaha lainnya sebagaimana dimaksud pada poin 1 (satu) harus memenuhi persentase kehadiran dalam rapat Dewan Komisaris selama 1 (satu) tahun paling sedikit 75% (tujuh puluh lima persen) kehadiran, sebagai persyaratan untuk memperoleh Tantiem/Insentif Kinerja/Insentif Khusus bagi yang bersangkutan.
- Anggota Dewan Komisaris/Dewan Pengawas dilarang memegang jabatan rangkap sebagai anggota Direksi pada BUMN, Badan Usaha Milik Daerah, Badan Usaha Milik Swasta, atau menduduki jabatan yang berdasarkan Peraturan Perundang-undangan dilarang untuk dirangkap dengan jabatan anggota Dewan

Concurrent Position of the Board of Commissioners

- The Board of Commissioners may concurrently serve as the Board of Commissioners of other business entities, subject to the provisions of insurance laws and regulations.
- The Board of Commissioners who concurrently serves as the Board of Commissioners of other business entities as referred to in point 1 (one) must meet the percentage of attendance at the Board of Commissioners meeting for 1 (one) year of at least 75% (seventy five percent) attendance, as a requirement for obtaining Bonus/Performance Incentive/Special Incentive for the person concerned.
- Members of the Board of Commissioners/Supervisory Board are prohibited from holding concurrent positions as members of the Board of Directors of SOEs, Regionally-Owned Enterprises, Privately-Owned Enterprises, or holding positions that are prohibited by laws and regulations from being concurrent with the position of



Komisaris/Dewan Pengawas, atau jabatan yang dapat menimbulkan benturan kepentingan dengan BUMN yang bersangkutan, kecuali menandatangani surat pernyataan bersedia mengundurkan diri dari jabatan tersebut jika terpilih sebagai anggota Dewan Komisaris/Dewan Pengawas BUMN.

4. Anggota dewan komisaris dilarang merangkap jabatan sebagai anggota dewan komisaris, anggota direksi, atau anggota DPS pada Perusahaan Perasuransian yang memiliki bidang usaha yang sama.
5. Komisaris Independen dilarang merangkap jabatan sebagai anggota Komisaris Independen pada Perusahaan Asuransi dan Perusahaan Asuransi Syariah yang memiliki bidang usaha yang sama.

a member of the Board of Commissioners/Supervisory Board, or positions that may cause a conflict of interest with the SOE concerned, unless they sign a statement that they are willing to resign from the position if elected as a member of the Board of Commissioners/Supervisory Board of SOEs.

4. Members of the board of commissioners are prohibited from holding concurrent positions as members of the board of commissioners, members of the board of directors, or members of the Sharia Supervisory Board (DPS) in Insurance Companies that have the same line of business.
5. Independent Commissioners are prohibited from concurrently serving as members of the Independent Commissioners of Insurance Companies and Sharia Insurance Companies that have the same line of business.

Hubungan Afiliasi Dewan Komisaris

Mengenai hubungan afiliasi Dewan Komisaris dilarang saling memiliki hubungan keluarga sampai dengan derajat kedua dengan sesama anggota dewan komisaris dan/atau anggota direksi. Dalam aspek transparansi dewan komisaris yaitu anggota dewan komisaris wajib mengungkapkan hubungan keuangan dan hubungan keluarga dengan anggota dewan komisaris lain, anggota direksi dan/atau pemegang saham pengendali IFG Life.

Affiliation Relationship of the Board of Commissioners

Regarding affiliation relationships, the board of commissioners is prohibited from having family relationships up to the second degree with fellow members of the board of commissioners and/or members of the board of directors. In the aspect of transparency of the board of commissioners, members of the board of commissioners are required to disclose financial relationships and family relationships with other members of the board of commissioners, members of the board of directors and/or controlling shareholders of IFG Life.

Hal tersebut dapat dilihat dalam tabel berikut ini:

It is summarized in the following table:

Nama Name	Jabatan Position	Hubungan Keuangan dengan Financial Relationship with						Hubungan Keluarga Dengan Family Relationship with						Hubungan Kepengurusan Management Relationship	
		Dewan Komisaris Board of Commissioners		Direksi Board of Directors		Pemegang Saham Shareholders		Dewan Komisaris Board of Commissioners		Direksi Board of Directors		Pemegang Saham Shareholders			
		Ya Yes	Tidak No	Ya Yes	Tidak No	Ya Yes	Tidak No	Ya Yes	Tidak No	Ya Yes	Tidak No	Ya Yes	Tidak No	Ya Yes	Tidak No
Rianto Ahmadi	Komisaris Utama President Commissioner		X		X		X		X		X		X		X
Yasril Rasyid	Komisaris Independen Independent Commissioner		X		X		X		X		X		X		X
Maliki Heru Santosa	Komisaris Commissioner		X		X		X		X		X		X		X
Sabam Hutajulu*	Komisaris Independen Independent Commissioner		X		X		X		X		X		X		X

Ya: ✓ Tidak: x
 *) Tidak lagi menjabat per 24 April 2023
 Yes: ✓ No: x
 *) No longer serving as of April 24, 2023

Tugas, Kewajiban dan Wewenang Dewan Komisaris

Tugas Dewan Komisaris

Bertugas melakukan pengawasan terhadap kebijakan pengurusan, jalannya pengurusan pada umumnya baik mengenai Perusahaan maupun usaha Perusahaan yang dilakukan oleh direksi serta memberikan nasihat kepada direksi termasuk pengawasan terhadap pelaksanaan RJPP, RKAP, ketentuan pada Anggaran Dasar dan Keputusan RUPS, serta Peraturan Perundang-undangan, untuk kepentingan Perusahaan dan sesuai dengan maksud dan tujuan Perusahaan. Komisaris Independen mempunyai tugas pokok melakukan fungsi pengawasan untuk menyuarakan kepentingan pemegang polis, tertanggung, peserta, dan/atau pihak yang berhak memperoleh manfaat.

Kewenangan Dewan Komisaris

1. Memeriksa buku-buku, surat-surat, serta dokumen-dokumen lainnya, memeriksa kas untuk keperluan verifikasi dan lain-lain surat berharga dan memeriksa kekayaan Perusahaan.
2. Memasuki pekarangan, gedung, dan kantor yang dipergunakan oleh Perusahaan.
3. Meminta penjelasan dari direksi dan/atau pejabat lainnya mengenai segala persoalan yang menyangkut pengelolaan Perusahaan.
4. Mengetahui segala kebijakan dan tindakan yang telah dan akan dijalankan oleh direksi.
5. Meminta Direksi dan/atau pejabat lainnya di bawah direksi dengan sepengetahuan direksi untuk menghadiri rapat dewan komisaris.
6. Mengangkat dan memberhentikan sekretaris dewan komisaris, jika dianggap perlu.
7. Memberhentikan sementara anggota direksi sesuai dengan ketentuan anggaran dasar.
8. Membentuk komite-komite lain selain komite audit, jika dianggap perlu dengan memperhatikan kemampuan Perusahaan.
9. Menggunakan tenaga ahli untuk hal tertentu dan dalam jangka waktu tertentu atas beban Perusahaan, jika dianggap perlu.
10. Melakukan tindakan pengurusan Perusahaan dalam keadaan tertentu untuk jangka waktu tertentu sesuai dengan ketentuan anggaran dasar.
11. Menghadiri rapat direksi dan memberikan pandangan-pandangan terhadap hal-hal yang dibicarakan.
12. Melaksanakan kewenangan pengawasan lainnya sepanjang tidak bertentangan dengan Peraturan Perundang-undangan, Anggaran Dasar, dan/atau keputusan RUPS.

Duties, Obligations and Authorities of the Board of Commissioners

Duties of the Board of Commissioners

The Board of Commissioners is assigned to supervise management policies, the course of management in general both regarding the Company and the Company's business carried out by the board of directors and providing advice to the board of directors including supervision of the implementation of RJPP, RKAP, provisions in the Articles of Association and GMS Resolutions, as well as laws and regulations, for the benefit of the Company and in accordance with the purposes and objectives of the Company. Independent Commissioners have the main duties of carrying out supervisory functions to voice the interests of policyholders, insured, participants, and/or parties entitled to benefit.

Authority of the Board of Commissioners

1. Reviewing books, letters, and other documents, checking cash for verification purposes and other securities and checking the Company's assets.
2. Entering compound, buildings, and offices used by the Company.
3. Requesting explanations from the board of directors and/or other officials regarding all issues concerning the management of the Company.
4. Knowing all policies and actions that have been and will be carried out by the board of directors.
5. Requesting the Board of Directors and/or other officials under the board of directors with the knowledge of the board of directors to attend board of commissioners meetings.
6. Appointing and dismissing the secretary of the board of commissioners, if deemed necessary.
7. Temporarily suspending members of the board of directors in accordance with the provisions of the articles of association.
8. Establishing other committees in addition to the Audit committee, if deemed necessary with in regards to the Company's capabilities.
9. Using experts for certain matters and within a certain period of time at the Company's expense, if deemed necessary.
10. Performing management actions of the Company in certain circumstances for a certain period of time in accordance with the provisions of the articles of association.
11. Attending board of directors meetings and providing views on matters discussed.
12. Carrying out other supervisory authority as long as it does not conflict with Laws and Regulations, Articles of Association, and/or GMS resolutions.



Kewajiban Dewan Komisaris

1. Menjamin pengambilan keputusan yang efektif, tepat, dan cepat serta dapat bertindak secara independen, tidak mempunyai kepentingan yang dapat mengganggu kemampuannya untuk melaksanakan tugas secara mandiri dan kritis.
2. Melaksanakan tugas pengawasan dan pemberian nasihat kepada direksi.
3. Mengawasi direksi dalam menjaga keseimbangan kepentingan semua pihak, khususnya kepentingan pemegang polis, tertanggung, peserta, dan/atau pihak yang berhak memperoleh manfaat.
4. Meneliti dan menelaah serta menandatangani RJPP dan RKAP yang disiapkan direksi.
5. Memberikan pendapat dan saran kepada RUPS mengenai RJPP dan RKAP mengenai alasan dewan komisaris menandatangani RJPP dan RKAP.
6. Melaporkan dengan segera kepada RUPS/pemegang saham apabila terjadi gejala menurunnya kinerja Perusahaan.
7. Meneliti dan menelaah laporan berkala dan laporan tahunan yang disiapkan oleh direksi serta menandatangani laporan tahunan.
8. Memberikan penjelasan, pendapat, dan saran kepada RUPS mengenai laporan tahunan.
9. dewan komisaris wajib menyusun rencana kerja dan anggaran tahunan dewan komisaris yang merupakan bagian yang tak terpisahkan dari RKAP.
10. dewan komisaris wajib menyampaikan laporan tentang tugas pengawasan yang telah dilakukan selama tahun buku yang baru lampau kepada RUPS.
11. dewan komisaris wajib memastikan bahwa direksi telah menindaklanjuti temuan Audit Internal, Audit Eksternal, audit BPK, audit BPKP, dan/atau hasil Lembaga pengawasan otoritas lain sesuai dengan ketentuan perundang-undangan.
12. Dewan komisaris wajib melaporkan kepada Perusahaan kepemilikan sahamnya dan/atau keluarganya pada Perusahaan yang bersangkutan dan perusahaan lain, termasuk setiap perubahannya.
13. Menyusun laporan kegiatan dewan komisaris yang merupakan bagian dari laporan penerapan Tata Kelola Perusahaan yang Baik.
14. Memantau efektivitas penerapan Tata Kelola Perusahaan yang Baik.
15. Menyusun komite-komite sebagai organ pendukung dewan komisaris.
16. Komisaris independen wajib membuat laporan tahunan kepada OJK yang merupakan bagian dari laporan penerapan tata kelola perusahaan yang baik mengenai pelaksanaan tugasnya terkait dengan perlindungan kepentingan pemegang polis, tertanggung, peserta, dan/atau pihak yang berhak memperoleh manfaat, baik menyangkut pelayanan maupun penyelesaian klaim, termasuk laporan mengenai perselisihan yang sedang dalam proses penyelesaian pada badan mediasi, badan arbitrase, atau badan peradilan.
17. Melaksanakan kewajiban lainnya dalam rangka tugas pengawasan dan pemberian nasihat, sepanjang tidak bertentangan dengan Peraturan Perundang-undangan, Anggaran Dasar Perusahaan dan/atau keputusan RUPS.

Obligations of the Board of Commissioners

1. Ensuring effective, appropriate, and prompt decision-making and be able to act independently, without having interests that could interfere with their ability to carry out their duties independently and critically.
2. Conducting supervisory and advisory duties to the board of directors.
3. Supervising the board of directors in maintaining the balance of interests of all parties, especially the interests of policyholders, insured, participants, and/or parties entitled to benefit.
4. Researching, reviewing and signing the RJPP and RKAP prepared by the board of directors.
5. Providing opinions and suggestions to the GMS regarding the RJPP and RKAP regarding the reasons for the Board of Commissioners to sign the RJPP and RKAP.
6. Immediately reporting to the GMS/Shareholders if there are symptoms of declining Company performance.
7. Examining and reviewing periodic reports and annual reports prepared by the board of directors and signing the annual report.
8. Providing explanations, opinions, and suggestions to the GMS regarding the annual report.
9. The board of commissioners shall prepare an annual work plan and budget for the board of commissioners which is an integral part of the RKAP.
10. The board of commissioners shall submit a report on the supervisory duties performed during the past Fiscal Year to the GMS.
11. The board of commissioners shall ensure that the board of directors has followed up the findings of Internal Audit, External Audit, BPK audit, BPKP audit, and/or the results of other authority supervision institutions in accordance with statutory provisions.
12. The board of commissioners shall report to the Company its and/or its family's share ownership in the Company and other companies, including any changes.
13. Preparing the board of commissioners activity report which is part of the Good Corporate Governance implementation report.
14. Monitoring the effectiveness of Good Corporate Governance implementation.
15. Establishing committees as supporting organs of the board of commissioners.
16. The Independent Commissioner shall make an annual report to OJK which is part of the report on the implementation of good corporate governance regarding the implementation of his/her duties related to the protection of the interests of policy holders, insured, participants, and/or parties entitled to benefits, both regarding services and settlement of claims, including reports on disputes that are in the process of being resolved at mediation institutions, arbitral institution, or judicial institutions.
17. Executing other obligations in the context of supervisory and advisory duties, as long as it does not conflict with laws and regulations, the Company's Articles of Association and/or GMS resolutions.

Tanggung Jawab Dewan Komisaris

1. Bila terjadi kerugian bagi Perusahaan, maka:
 - a. Setiap anggota dewan komisaris ikut bertanggung jawab secara pribadi atas kerugian Perusahaan apabila yang bersangkutan bersalah atau lalai menjalankan tugasnya.
 - b. Dalam hal dewan komisaris terdiri atas 3 (tiga) orang anggota dewan komisaris atau lebih, tanggung jawab atas kerugian Perusahaan berlaku secara tanggung renteng bagi setiap anggota dewan komisaris.
2. Anggota dewan komisaris tidak dapat dipertanggungjawabkan atas kerugian Perusahaan apabila dapat membuktikan:
 - a. Telah melakukan pengawasan dengan itikad baik dan kehati-hatian untuk kepentingan Perusahaan dan sesuai dengan maksud dan tujuan Perusahaan.
 - b. Tidak mempunyai kepentingan pribadi baik langsung maupun tidak langsung atas tindakan pengurusan Direksi yang mengakibatkan kerugian.
 - c. Telah memberikan nasihat kepada Direksi untuk mencegah timbul atau berlanjutnya kerugian Perusahaan.
3. Mempertanggungjawabkan pelaksanaan tugas pengawasan dan pemberian nasihat dewan komisaris kepada RUPS.

Tugas dan Tanggung Jawab Komisaris Utama

Tugas dan kewajiban dewan komisaris bersifat kolegial di bawah koordinasi komisaris utama dan bertanggung jawab kepada pemegang saham. Dalam melaksanakan tugas dan kewajibannya, dewan komisaris harus mematuhi Anggaran Dasar Perusahaan, *Board Manual*, Pedoman Perilaku, dan Peraturan Perundang-undangan yang berlaku.

Keputusan yang Perlu Mendapat Persetujuan Dewan Komisaris

Dengan memperhatikan Anggaran Dasar Perusahaan maupun ketentuan dan Peraturan Perundang-undangan yang berlaku, terdapat sejumlah keputusan direksi yang perlu mendapat persetujuan tertulis dewan komisaris, antara lain:

1. Mengagunkan aktiva tetap untuk penarikan kredit jangka pendek.
2. Mengadakan kerja sama dengan badan usaha atau pihak lain berupa kerja sama lisensi, kontrak manajemen, menyewakan aset, Kerja Sama Operasi (KSO), Bangun Guna Serah (*Build Operate Transfer*/BOT), Bangun Milik Serah (*Build Own Transfer*/BOWT), Bangun Serah Guna (*Build Transfer Operate*/BTO) dan kerjasama lainnya dengan nilai atau jangka waktu tertentu yang ditetapkan oleh RUPS.
3. Menerima atau memberikan pinjaman jangka menengah/panjang, kecuali pinjaman (utang atau piutang) yang timbul karena transaksi bisnis, dan pinjaman yang diberikan kepada anak perusahaan

Responsibility of the Board of Commissioners

1. If there is a loss to the Company, then:
 - a. Each member of the board of commissioners shall be personally liable for the Company's losses if he/she is guilty or negligent in performing his/her duties.
 - b. In the event that the board of commissioners consists of 3 (three) or more members of the board of commissioners, the responsibility for the Company's losses shall apply jointly and severally to each member of the board of commissioners.
2. Members of the board of commissioners shall not be liable for the Company's losses if he/she can prove that he/she:
 - a. Has conducted supervision in good faith and prudence for the benefit of the Company and in accordance with the purposes and objectives of the Company.
 - b. Does not have a personal interest, either directly or indirectly, in the management actions of the Board of Directors that result in losses.
 - c. Has provided advice to the Board of Directors to prevent the incurrence or continuation of the Company's losses.
3. Accountable for the implementation of the board of commissioners' supervisory and advisory duties to the GMS.

Duties and Responsibilities of the President Commissioner

The duties and obligations of the Board of Commissioners are collegial under the coordination of the president commissioner and are responsible to the shareholders. In performing its duties and obligations, the board of commissioners must comply with the Company's Articles of Association, Board Manual, Code of Conduct, and applicable laws and regulations.

Decisions Requiring Board of Commissioners Approval

By considering to the Company's Articles of Association as well as the prevailing Laws and Regulations, there are a number of decisions of the Board of Directors that require written approval from the board of commissioners, including:

1. Pledging fixed assets for short-term loans.
2. Establishing cooperation with business entities or other parties in the form of license cooperation, management contracts, leasing assets, Joint Operation (KSO), Build Operate Transfer (BOT), Build Own Transfer (BOWT), Build Transfer Operate (BTO) and other cooperation with a certain value or period determined by the GMS.
3. Receiving or providing medium/long-term loans, except loans (payables or receivables) arising from business transactions, and loans provided to the Company's subsidiaries provided that loans to the Company's



dengan ketentuan pinjaman kepada anak perusahaan Perseroan dilaporkan kepada dewan komisaris.

4. Menghapuskan dari pembukuan piutang macet dan persediaan barang mati.
5. Melepaskan aktiva tetap bergerak dengan umur ekonomis yang lazim berlaku dalam industri pada umumnya sampai dengan 5 (lima) tahun.
6. Menetapkan struktur organisasi 1 (satu) tingkat di bawah direksi.

Pelaksanaan Tugas, Persetujuan dan Rekomendasi Dewan Komisaris Tahun 2023

Sepanjang tahun 2023, dewan komisaris telah melaksanakan tugas dan tanggung jawabnya sesuai dengan program kerja yang telah disusun pada awal tahun, antara lain:

subsidiaries are reported to the board of commissioners.

4. Writing off bad debts and dead stock in the inventory from the books.
5. Releasing movable fixed assets with an economic life commonly applicable in the industry generally up to 5 (five) years.
6. Establishing an organizational structure of 1 (one) level below the board of directors.

Implementation of Duties, Approval and Recommendation of the Board of Commissioners in 2023

Throughout 2023, the board of commissioners has performed its duties and responsibilities in accordance with the work program that was prepared at the beginning of the year, among others:

No	Nomor Surat Letter No.	Tanggal Date		Perihal Subject	
1	001/DK/AJIFG/I/2023	26 Januari 2023	January 26, 2023	Tanggapan atas Rencana Kerja Anggaran Perusahaan Tahun 2023	Response to the Company's 2023 Budget Work Plan
2	002/DK/AJIFG/I/2023	30 Januari 2023	January 30, 2023	Pelaporan Pengawasan Rencana Bisnis Semester II Tahun 2022 Oleh Dewan Komisaris PT Asuransi Jiwa IFG	Reporting on the Supervision of Business Plan for the Second Semester of 2022 by the Board of Commissioners of PT Asuransi Jiwa IFG
3	003/DK/AJIFG/I/2023	30 Januari 2023	January 30, 2023	Analisa Dewan Komisaris atas Kinerja Perusahaan Triwulan IV Tahun 2023	Analysis of the Board of Commissioners on Company Performance in the Fourth Quarter of 2023
4	004/DK/AJIFG/II/2023	17 Februari 2023	February 17, 2023	Data dan Informasi Pemetaan Talenta BOD-1 Periode 2022	Data and Information on Talent Mapping of BOD-1 Period 2022
5	005/DK/AJIFG/II/2023	20 Februari 2023	February 20, 2023	Tanggapan atas Penambahan Modal Sebesar Rp3 Triliun Yang Bersumber Dari Penyertaan Modal Negara (PMN) ke PT Bahana Pembinaan Usaha Indonesia (Persero)	Response to the Capital Increase of IDR 3 Trillion Sourced from State Capital Participation (PMN) to PT Bahana Pembinaan Usaha Indonesia (Persero)
6	006/DK/AJIFG/II/2023	21 februari 2023	February 21, 2023	Tanggapan Dewan Komisaris Atas Permohonan Persetujuan Perubahan Struktur Organisasi Perusahaan Direktorat Individual Bisnis	Board of Commissioners' Response to the Request for Approval of Changes in the Organizational Structure of the Company's Individual Business Directorate
7	007/DK/AJIFG/III/2023	7 Maret 2023	March 7, 2023	Persetujuan Pengangkatan Sekretaris Dewan Komisaris PT Asuransi Jiwa IFG	Approval of the Appointment of Secretary of the Board of Commissioners of PT Asuransi Jiwa IFG
8	008/DK/AJIFG/III/2023	15 Maret 2023	March 15, 2023	Tanggal Efektif Penugasan Sekretaris Dewan Komisaris PT Asuransi Jiwa IFG	Effective Date of Assignment of Secretary of the Board of Commissioners of PT Asuransi Jiwa IFG
9	009/DK/AJIFG/III/2023	21 Maret 2023	March 21, 2023	Laporan Dekom Dalam Rangka Pemenuhan Kewajiban menurut Anggaran Dasar Perseroan Pasal 17 Ayat 2 huruf B Butir 5	Report of the Board of Commissioners in the Context of Fulfillment of Obligations according to the Company's Articles of Association Article 17 Paragraph 2 letter B Item 5
10	010/DK/AJIFG/IV/2023	6 April 2023	April 6, 2023	Tanggapan atas Permohonan Persetujuan Perubahan Struktur Organisasi PT Asuransi Jiwa IFG	Response to Request for Approval of Changes in the Organizational Structure of PT Asuransi Jiwa IFG
11	011/DK/AJIFG/IV/2023	6 April 2023	April 6, 2023	Tanggapan atas Pengusulan Wakil Perseroan untuk menjadi Dewan Komisaris pada PT Mitrasraya Adhijasa	Response to the Proposal of the Company's Representative to become the Board of Commissioners of PT Mitrasraya Adhijasa
12	012/DK/AJIFG/IV/2023	10 April 2023	April 10, 2023	Masukan dan Saran Dewan Komisaris kepada Direksi PT Asuransi Jiwa IFG	Feedback and Advice from the Board of Commissioners to the Board of Directors of PT Asuransi Jiwa IFG

No	Nomor Surat Letter No.	Tanggal Date	Perihal Subject
13	013/DK/AJIFG/IV/2023	10 April 2023 April 10, 2023	Penyampaian Laporan Tahunan Pelaksanaan Tugas Dewan Komisaris PT Asuransi Jiwa IFG Tahun Kerja 2022 (Komisaris Independen) Submission of Annual Report on the Implementation of the Duties of the Board of Commissioners of PT Asuransi Jiwa IFG for the Year 2022 (Independent Commissioner)
14	014/DK/AJIFG/IV/2023	28 April 2023 April 28, 2023	Analisa Dewan Komisaris atas Kinerja Perusahaan Triwulan I Tahun 2023 Analysis of the Board of Commissioners on the Company's Performance in the First Quarte of 2023
15	015/DK/AJIFG/V/2023	29 Mei 2023 May 29, 2023	Penyampaian Laporan Pengawasan Dewan Komisaris Tahun Kerja 2022 Submission of the Board of Commissioners Supervisory Report for the Year 2022
16	016/DK/AJIFG/VI/2023	6 Juni 2023 June 6, 2023	Laporan Evaluasi Jasa Audit oleh KAP PwC atas Laporan Keuangan Tahun Buku 2022 PT Asuransi Jiwa IFG Audit Services Evaluation Report by KAP PwC on the Financial Statements for the Fiscal Year 2022 of PT Asuransi Jiwa IFG
17	017/DK/AJIFG/VI/2023	8 Juni 2023 June 8, 2023	Penyampaian Usulan Dewan Komisaris atas Kantor Akuntan Publik (KAP) Guna Pelaksanaan Audit Keuangan Tahun Buku 2023 PT Asuransi Jiwa IFG Submission of Board of Commissioners' Proposal on Public Accountant Firm (KAP) for Financial Audit of Fiscal Year 2023 PT Asuransi Jiwa IFG
18	018/DK/AJIFG/VI/2023	12 Juni 2023 June 12, 2023	Tanggapan Dewan Komisaris atas Laporan Tahunan Tahun Buku 2022 Board of Commissioners' Response to the Annual Report for Fiscal Year 2022
19	019/DK/AJIFG/VI/2023	13 Juni 2023 June 13, 2023	Usulan Remunerasi Dewan Komisaris Tahun 2023 dan Tantiem Tahun 2022 serta Penambahan Direktur Korporasi Proposed Remuneration of the Board of Commissioners in 2023 and Bonuses in 2022 and Addition of Corporate Director
20	020/DK/AJIFG/VI/2023	13 Juni 2023 June 13, 2023	Masukan dan Saran atas Business Plan IFG Life Feedback and Advice on IFG Life Business Plan
21	021/DK/AJIFG/VI/2023	21 Juni 2023 June 21, 2023	Tanggapan atas Penyesuaian Kajian Penambahan Modal sebesar Rp3 Triliun Yang Bersumber Dari Penyertaan Modal Negara (PMN) Cadangan Investasi melalui PT Bahana Pembinaan Usaha Indonesia (Persero) Response to the Adjustment of the Study on the Capital Increase of IDR 3 Trillion Sourced from the State Equity Participation (PMN) of Investment Reserves through PT Bahana Pembinaan Usaha Indonesia (Persero)
22	022/DK/AJIFG/VI/2023	21 Juni 2023 June 21, 2023	Tanggapan atas Penambahan Modal PT Asuransi Jiwa IFG sebesar Rp3,56 Triliun Yang Bersumber Dari Penyertaan Modal Negara (PMN) melalui PT Bahana Pembinaan Usaha Indonesia (Persero) Response to the Capital Increase of PT Asuransi Jiwa IFG amounting to IDR 3.56 Trillion Sourced from State Equity Participation (PMN) through PT Bahana Pembinaan Usaha Indonesia (Persero)
23	023/DK/AJIFG/VII/2023	25 Juli 2023 July 25, 2023	Tanggapan Dewan Komisaris atas Kinerja PT Asuransi Jiwa IFG Triwulan II Tahun 2023 Board of Commissioners' Response to the Performance of PT Asuransi Jiwa IFG in the Second Quarter of 2023
24	024/DK/AJIFG/III/2023	31 Juli 2023 July 31, 2023	Pelaporan Pengawasan Rencana Bisnis Semester I Tahun 2023 oleh Dewan Komisaris PT Asuransi Jiwa IFG Reporting on the Supervision of Business Plan for Semester 1 of 2023 by the Board of Commissioners of PT Asuransi Jiwa IFG
25	025/DK/AJIFG/VIII/2023	28 Agustus 2023 August 28, 2023	Tanggapan atas Permohonan Persetujuan Perubahan Struktur Organisasi PT Asuransi Jiwa IFG Response to Request for Approval of Changes in the Organizational Structure of PT Asuransi Jiwa IFG
26	026/DK/AJIFG/VIII/2023	28 Agustus 2023 August 28, 2023	Tanggapan atas Penambahan Modal PT Asuransi Jiwa IFG Dalam Rangka Pembelian 10% Saham PT Asuransi Jiwa Inhealth Indonesia milik PT Bahana Pembinaan Usaha Indonesia (Persero) Response to the Capital increase of PT Asuransi Jiwa IFG in the Framework of Purchasing 10% Shares of PT Asuransi Jiwa Inhealth Indonesia owned by PT Bahana Pembinaan Usaha Indonesia (Persero)
27	027/DK/AJIFG/IX/2023	13 September 2023 September 13, 2023	Tanggapan atas Konfirmasi Penunjukan PwC Advisory sebagai Anggota Konsorsium Dalam Rangka Akuisisi Mayoritas Saham PT Asuransi Jiwa Inhealth Indonesia Response to Confirmation of the Appointment of PwC Advisory as a Consortium Member for the Acquisition of Majority Shares of PT Asuransi Jiwa Inhealth Indonesia
28	028/DK/AJIFG/IX/2023	15 September 2023 September 15, 2023	Tanggapan dan Persetujuan atas Rencana Jangka Panjang Perusahaan (RJPP) PT Asuransi Jiwa IFG Tahun 2023-2027 Response and Approval of the Company's Long-Term Plan (RJPP) PT Asuransi Jiwa IFG in 2023-2027



No	Nomor Surat Letter No.	Tanggal Date		Perihal Subject	
29	029/DK/AJIFG/IX/2023	25 September 2023	September 25, 2023	Tanggapan atas Penambahan Modal PT Asuransi Jiwa IFG sebesar Rp1,45 Triliun Yang Bersumber Dari Fundraising PT Bahana Pembinaan Usaha Indonesia (Persero)	Response to the Capital Increase of PT Asuransi Jiwa IFG amounting to IDR 1.45 Trillion Sourced from Fundraising by PT Bahana Pembinaan Usaha Indonesia (Persero)
30	030/DK/AJIFG/X/2023	11 Oktober 2023	October 11, 2023	Tanggapan atas Permohonan Izin Perubahan Struktur Organisasi BOD-1 Direktorat Bisnis Individu PT Asuransi Jiwa IFG	Response to Request for Permission to Change the Organizational Structure of BOD-1 Individual Business Directorate of PT Asuransi Jiwa IFG
31	031/DK/AJIFG/X/2023	16 Oktober 2023	October 16, 2023	Tanggapan Dewan Komisaris atas Penyesuaian Pedoman Code of Conduct	Board of Commissioners' Response to the Adjustment of Code of Conduct Guidelines
32	032/DK/AJIFG/X/2023	16 Oktober 2023	October 16, 2023	Tanggapan Dewan Komisaris atas Addendum Kebijakan Manajemen Risiko	Board of Commissioners' response to the Addendum of Risk Management Policy
33	033/DK/AJIFG/X/2023	26 Oktober 2023	October 26, 2023	Tanggapan atas Permohonan Izin Perubahan Struktur Organisasi BOD-1 Direktorat Operasional dan IT PT Asuransi Jiwa IFG	Response to Request for Permission to Change the Organizational Structure of BOD-1 Directorate of Operations and IT at PT Asuransi Jiwa IFG
34	034/DK/AJIFG/X/2023	30 Oktober 2023	October 30, 2023	Tanggapan Dewan Komisaris atas Kinerja PT Asuransi Jiwa IFG Triwulan III Tahun 2023	Board of Commissioners' Response to PT Asuransi Jiwa IFG's Performance in the Third Quarter of 2023
35	035/DK/AJIFG/XI/2023	3 November 2023	November 3, 2023	Tanggapan atas Program Kerja Optimalisasi dan Penyelesaian Aset Tanah dan Bangunan	Response to the Work Program for Optimization and Settlement of Land and Building Assets
36	036/DK/AJIFG/XI/2023	10 November 2023	November 10, 2023	Tanggapan Dewan Komisaris atas Draft Pembaharuan Pedoman Tata Kelola Perusahaan Yang Baik (Good Corporate Governance)	Board of Commissioners' Response to the Draft of Good Corporate Governance Guidelines Update
37	037/DK/AJIFG/XI/2023	27 November 2023	November 27, 2023	Penetapan Pelaksana Tugas (Plt) Direktur Utama PT Asuransi Jiwa IFG	Determination of Acting President Director of PT Asuransi Jiwa IFG
38	038/DK/AJIFG/XII/2023	30 November 2023	November 30, 2023	Tanggapan atas pertimbangan Independensi KAP TWRR atau PwC terkait dengan Jasa Audit PSA No. 62 dan Prosedur Yang Disepakati untuk Laporan Evaluasi Kinerja atas KPI Manajemen untuk Tahun Buku 31 Desember 2023	Response to the consideration of Independence of KAP TWRR or PwC related to PSA No. 62 Audit Services and Agreed Procedures for Performance Evaluation Reports on Management KPIs for the Fiscal Year December 31, 2023
39	039/DK/AJIFG/XII/2023	8 Desember 2023	December 8, 2023	Tanggapan atas Penunjukan Plt. Direktur Utama	Response to the Appointment of Acting President Director
40	040/DK/AJIFG/XII/2023	12 Desember 2023	December 12, 2023	Masukan dan Saran Dewan Komisaris atas Pengalihan Portofolio PT Asuransi Jiwasraya (Persero) kepada PT Asuransi Jiwa IFG	Feedback and Advice from the Board of Commissioners on the Transfer of PT Asuransi Jiwasraya (Persero) Portfolio to PT Asuransi Jiwa IFG
41	041/DK/AJIFG/XII/2023	14 Desember 2023	December 14, 2023	Tanggapan atas Revisi Kajian Pembelian 10% Saham PT Asuransi Jiwa Inhealth Indonesia Milik PT Bahana Pembinaan Usaha Indonesia (Persero) dan Penambahan Penyertaan Modal	Response to the Revision of the Study on the Purchase of 10% Shares of PT Asuransi Jiwa Inhealth Indonesia Owned by PT Bahana Pembinaan Usaha Indonesia (Persero) and Additional of Equity Participation
42	042/DK/AJIFG/XII/2023	20 Desember 2023	December 20, 2023	Tanggapan Persetujuan Penyelesaian Aset Tanah dan Bangunan Melalui Penjualan	Response to Approval of Settlement of Land and Building Assets through Sale
43	043/DK/AJIFG/XII/2023	28 Desember 2023	December 28, 2023	Tanggapan atas Pertimbangan Independensi KAP TWRR atau PwC terkait dengan jasa asurans dan non asurans PT Bahana Pembinaan Usaha Indonesia (BPUI) Holding dan Anak Perusahaan Tahun Buku 31 Desember 2023	Response to Consideration of Independence of KAP TWRR or PwC related to insurance and non-insurance services of PT Bahana Pembinaan Usaha Indonesia (BPUI) Holding and Subsidiaries for the Fiscal Year December 31, 2023
44	044/DK/AJIFG/XII/2023	28 Desember 2023	December 28, 2023	Tanggapan Dewan Komisaris atas Kebijakan Mutu ISO 9001:2016 (SMM)	Board of Commissioners' Response to ISO 9001:2016 Quality Policy (QMS)

No	Nomor Surat Letter No.	Tanggal Date	Perihal Subject
45	045/DK/AJIFG/XII/2023	29 Desember 2023	December 29, 2023
46	046/DK/AJIFG/XII/2023	29 Desember 2023	December 29, 2023

Program Orientasi Bagi Dewan Komisaris Baru

Program pengenalan bagi dewan komisaris yang baru diangkat bertujuan untuk memberikan pemahaman mendalam tentang Perusahaan. Ini termasuk pemahaman tentang tugas dan tanggung jawab dewan komisaris serta proses bisnis yang dijalankan oleh direksi. Tujuan akhirnya adalah agar dewan komisaris dapat bekerja selaras dengan Organ Perusahaan lainnya.

Dalam program ini, dewan komisaris baru akan diperkenalkan dengan operasional Perusahaan, visi, dan strategi yang dipimpin oleh direksi. Mereka juga akan mempelajari kerangka kerja regulasi, kebijakan internal, dan praktik terbaik yang digunakan oleh Perusahaan. Dengan pemahaman yang komprehensif tentang Perusahaan, dewan komisaris dapat berkontribusi secara efektif dalam pengambilan keputusan strategis dan pengawasan, serta menjaga keselarasan antara berbagai organ dalam mencapai tujuan bersama.

Di sepanjang tahun 2023, tidak terdapat pengangkatan dewan komisaris baru, sehingga tidak terdapat program orientasi bagi dewan komisaris Baru di tahun 2023.

Independensi Dewan Komisaris

Dewan komisaris IFG Life menjalankan tugasnya dengan independensi, mengutamakan kepentingan Perusahaan di atas kepentingan pribadi. Mereka memastikan netralitas dan objektivitas dalam pengambilan keputusan tanpa adanya pengaruh eksternal atau internal yang mengganggu integritas. Dalam memastikan pertumbuhan dan kesinambungan bisnis, keputusan yang diambil selalu diarahkan untuk memberikan dampak positif bagi Perusahaan. Komitmen untuk bertindak adil dan transparan memperkuat kepercayaan dan reputasi Perusahaan di mata para pemangku kepentingan.

Penilaian atas Kinerja Komite dan Organ Pendukung di Bawah Dewan Komisaris

Dalam menjalankan fungsi pengawasan, dewan komisaris IFG Life didukung oleh tiga komite, yaitu Komite Audit, komite pemantau risiko dan tata kelola terintegrasi, serta komite nominasi dan remunerasi. Selama tahun 2023, dewan komisaris mengamati bahwa ketiga komite tersebut telah menunjukkan kinerja yang baik dalam mendukung pengawasan dan memberikan nasihat kepada direksi. Hal ini mengindikasikan kontribusi yang signifikan dari komite-komite tersebut dalam memastikan keberlangsungan dan integritas bisnis IFG Life.

Struktur komite-komite tersebut, tidak hanya memainkan peran penting dalam pengelolaan Perusahaan tetapi juga berdampak pada penilaian kinerja. Adapun parameter

Orientation Program for New Board of Commissioners

The Introduction Program for newly appointed board of commissioners aims to provide an in-depth understanding of the Company. This includes an understanding of the duties and responsibilities of the board of commissioners as well as the business processes implemented by the board of directors. The ultimate goal is for the board of commissioners to work in harmony with other Company Organs.

In this program, new board of commissioners will be introduced to the Company's operations, vision and strategy led by the board of directors. They will also learn the regulatory framework, internal policies and best practices used by the Company. With a comprehensive understanding of the Company, the board of commissioners can effectively contribute to strategic decision-making and supervision, as well as maintain alignment between the various organs in achieving common goals.

Throughout 2023, there were no new appointed Board of Commissioners, so there was no orientation program for the new board of commissioners in 2023.

Independence of the Board of Commissioners

IFG Life's board of commissioners performs its duties with independence, putting the Company's interests ahead of personal interests. They ensure neutrality and objectivity in decision-making in the absence of external or internal influences that compromise integrity. In ensuring the growth and sustainability of the business, the decisions taken are always directed towards making a positive impact on the Company. The commitment to act fairly and transparently strengthens the Company's trust and reputation in the eyes of stakeholders.

Assessment of the Performance of Committees and Supporting Organs under the Board of Commissioners

In performing its supervisory function, IFG Life's board of commissioners is supported by three committees, namely the audit committee, risk monitoring and integrated governance committee, and nomination and remuneration committee. In 2023, the board of commissioners observed that the three committees have performed well in supporting the supervision and advising the board of directors. This indicates the significant contribution of these committees in ensuring IFG Life's business continuity and integrity.

The structure of these committees not only plays an important role in the management of the Company but also has an impact on performance assessment. The performance



penilaian kinerja komite-komite pendukung dewan komisaris adalah sebagai berikut:

1. Komite Audit

Telah menjalankan fungsi dan tugasnya dengan baik dalam mendukung kinerja Dewan Komisaris yaitu:

- Melakukan *review* atas Rencana Kerja Audit Tahunan (RKAT) 2023 yang diajukan oleh Unit Kerja Internal Audit.
- Melakukan *monitoring* dan evaluasi atas Rencana Kerja Audit Tahunan (RKAT) 2023 Unit Kerja Internal Audit.
- Melakukan *monitoring* dan pembahasan atas hasil audit oleh auditor eksternal antara lain Otoritas Jasa Keuangan (OJK), Badan Pemeriksa Keuangan (BPK), Kantor Akuntan Publik (KAP) PwC, Badan Pengawasan Keuangan dan Pembangunan (BPKP), Inspektorat Jenderal Kementerian Keuangan (Itjen Kemenkeu) yang masih harus ditindaklanjuti selama tahun 2023.
- Melakukan pembahasan untuk peningkatan kualitas laporan manajemen dan triwulanan sesuai *best practice*-nya.
- Memberikan *review* dan pengawasan terhadap penyelesaian pelaksanaan audit laporan keuangan tahun 2022 oleh Kantor Akuntan Publik (KAP) PwC sehingga dapat terselesaikan secara tepat waktu.
- Meninjau laporan manajemen yang dikeluarkan untuk pelaporan wajib kepada Otoritas Jasa Keuangan (OJK) sesuai aturan perundang-undangan termasuk rasio RBC yang memenuhi ketentuan Otoritas Jasa Keuangan (OJK).
- Monitoring* atas tindak lanjut rekomendasi Kantor Akuntan Publik (KAP) PwC atas Laporan Keuangan *Audited* Tahun 2022
- Review* dan pembahasan *project* Istanbul yang merupakan rencana akuisisi terhadap Mandiri Inhealth.
- Mengevaluasi kinerja Kantor Akuntan Publik (KAP) PwC yang melakukan audit perusahaan Tahun Buku 2022 kepada dewan komisaris
- Mengusulkan kepada dewan komisaris tentang usulan Kantor Akuntan Publik (KAP) PwC yang akan memeriksa laporan keuangan tahun buku 2023 untuk disahkan dalam Rapat Umum Pemegang Saham (RUPS).
- Bahwa untuk menjalankan aktivitas di atas maka Komite Audit telah melaksanakan rapat komite sebanyak 15 kali selama tahun 2023

2. Komite Pemantau Risiko dan Tata Kelola Terintegrasi

Telah menjalankan fungsi dan tugasnya dengan baik dalam mendukung kinerja dewan komisaris yaitu:

- Review* dan pembahasan mengenai tingkat kesehatan perusahaan.
- Mendorong manajemen dalam meningkatkan budaya sadar risiko di lingkungan perusahaan sehingga telah dilakukan manajemen risiko untuk level pimpinan ataupun *leader*.
- Review* dan pembahasan mengenai peraturan terbaru Peraturan Menteri BUMN Nomor Per-2/MBU/03/2023 tentang Pedoman Tata Kelola dan Kegiatan Korporasi Signifikan BUMN yang memiliki implikasi terhadap

assessment parameters of the committees supporting the Board of Commissioners are as follows:

1. Audit Committee

Has successfully performed its functions and duties in supporting the performance of the board of commissioners, namely:

- Reviewed the 2023 Annual Audit Work Plan (RKAT) proposed by the Internal Audit Unit.
- Monitored and evaluated the 2023 Annual Audit Work Plan (RKAT) of the Internal Audit Work Unit.
- Monitored and discussed the results of audits by external auditors, including the Financial Services Authority (OJK), Supreme Audit Agency (BPK), PwC Public Accounting Firm (KAP), Financial and Development Supervisory Agency (BPKP), Inspectorate General of the Ministry of Finance (Itjen Kemenkeu) which still need to be followed up in 2023.
- Conducted discussions to improve the quality of management and quarterly reports in accordance with best practices.
- Provided review and supervision of the completion of the audit of the 2022 financial statements by the PwC Public Accounting Firm (KAP) so that it can be completed in a timely manner.
- Reviewed management reports issued for mandatory reporting to the Financial Services Authority (OJK) in accordance with laws and regulations including RBC ratios that meet the requirements of the Financial Services Authority (OJK).
- Monitored the follow-up of PwC Public Accountant Office (KAP) recommendations on the 2022 Audited Financial Statements.
- Reviewed and conducted discussion of the Istanbul project which is an acquisition plan for Mandiri Inhealth.
- Evaluated the performance of the Public Accounting Firm (KAP) PwC who conducted the company's audit for the Fiscal Year 2022 to the board of commissioners.
- Proposed to the board of commissioners the proposal of PwC Public Accounting Firm (KAP) to audit the financial statements for the fiscal year 2023 to be ratified at the General Meeting of Shareholders (GMS).
- That to performed activities mentioned above, the Audit Committee has held 15 committee meetings during 2023.

2. Integrated Risk Monitoring and Governance Committee

Has successfully performed its functions and duties in supporting the performance of the board of commissioners, namely:

- Reviewed and conducted discussion on the company's soundness level.
- Encouraged management in improving the risk awareness culture within the company so that risk management has been carried out for the leadership or leader level.
- Reviewed and conducted discussion of the latest regulation of the Minister of SOEs Regulation Number Per-2/MBU/03/2023 concerning Guidelines for Governance and Significant Corporate Activities of SOEs which has

penerapan dan *assessment Good Corporate Governance* (GCG) dan *Governance, Risk, & Compliance* (GRC). Dalam hal ini maka diperlukan penyesuaian Kebijakan Manajemen Risiko *alignment* dengan Peraturan Menteri BUMN Nomor Per-2/MBU/03/2023.

- d. *Review* dan pembahasan *Risk Appetite & Risk Tolerance* (RA&RT), antara lain mendorong agar pemaparan RA & RT dapat dilakukan secara periodik bulanan dalam rapat manajemen sebagai salah satu *monitoring* pencapaian RKAP perusahaan, memperjelas korelasi antara *Key Risk Indicator* (KRI) dengan RA & RT, menekankan akuntabilitas terhadap dokumen *report* yang disampaikan oleh unit kerja sehingga unit kerja dapat bersungguh-sungguh dalam membuat *report* kaitannya dengan RA & RT.
- e. *Review* dan pembahasan implementasi sistem dan program APU, PPT, dan PPPSPM yang merupakan tindak lanjut *assessment* OJK serta mengacu pada POJK Nomor 8 Tahun 2023 Tentang Penerapan Program Anti Pencucian Uang, Pencegahan Pendanaan Terorisme, dan Pencegahan Pendanaan Proliferasi Senjata Pemusnah Massal di Sektor Jasa Keuangan (APU, PPT, dan PPPSPM). Oleh karena itu telah disusun Kebijakan dan Prosedur APU, PPT, dan PPPSPM. Adapun sistem yang dikembangkan di IFG Life mencakup 4 (empat) tahap yakni *screening*, klasifikasi risiko, *monitoring*, dan *case management*.
- f. *Review* dan pembahasan mengenai perlindungan konsumen yang berlandaskan pada POJK Nomor 6/POJK.7/2022 di mana komite mendukung adanya *quality assurance* atas hasil *quick self assessment* yang telah dilakukan oleh unit kerja *Compliance Risk Management*.
- g. *Review* dan pembahasan terkait implementasi ISO 37001:2016 Sistem Manajemen Anti Penyuapan (SMAP). IFG Life telah memasuki tahun ke-2 dalam implementasi ISO 37001:2016 Sistem Manajemen Anti Penyuapan (SMAP) di mana *continuous improvement* yang didorong oleh Komite salah satunya adalah *training* kepada pegawai, dapat dibentuk suatu aktivitas tertentu yang objektifnya bisa mencakup bermacam hal tidak khusus terkait suap saja, misalnya aktivitas tertentu yang mencakup pencegahan *fraud* dan pencegahan penyuapan.
- h. *Review* dan pembahasan mengenai Kajian Risiko dalam Implementasi PSAK 74. Bahwa dewan komisaris yang merupakan anggota Komite juga merupakan *steering committee* PSAK 74 yang dikoordinasi oleh PT Bahana Pembinaan Usaha Indonesia Persero selaku pemegang saham.
- i. *Review* dan pembahasan penyesuaian pedoman *Code of Conduct* berdasarkan Peraturan Menteri BUMN Nomor Per-2/MBU/03/2023. Bahwa penyesuaian tersebut juga tetap memperhatikan peraturan lainnya yakni POJK nomor 73/POJK.05/2016 serta telah dilakukan *benchmark* dengan pedoman PT Bahana Pembinaan Usaha Indonesia Persero. Selain itu penyesuaian ini juga dilakukan atas rekomendasi dari *assessment* GCG tahun 2022.

implications for the implementation and assessment of Good Corporate Governance (GCG) and Governance, Risk, & Compliance (GRC). In this case, it is necessary to adjust the Risk Management Policy alignment with the Regulation of the Minister of SOE Number Per-2/MBU/03/2023.

- d. Reviewed and conducted discussion of Risk Appetite & Risk Tolerance (RA&RT), including encouraging the exposure of RA & RT to be carried out periodically monthly in management meetings as one of the monitoring of the achievement of the company's RKAP, clarifying the correlation between Key Risk Indicators (KRI) and RA & RT, emphasizing accountability for report documents submitted by work units so that work units shall carefully make reports related to RA & RT.
- e. Reviewed and conducted discussion of the implementation of AML, CFT, and CPF systems and programs which is a follow-up to the OJK assessment and refers to POJK Number 8 of 2023 concerning the Implementation of Anti-Money Laundering Programs, Prevention of Financing of Terrorism, and Prevention of Financing of Proliferation of Weapons of Mass Destruction in the Financial Services Sector (AML, CFT, and CPF). Therefore, AML, CFT, and CPF Policies and Procedures have been prepared. The system developed at IFG Life includes 4 (four) stages, namely screening, risk classification, monitoring, and case management.
- f. Reviewed and conducted on consumer protection based on POJK Number 6/POJK.7/2022 where the committee supports quality assurance on the results of the quick self-assessment conducted by the Compliance Risk Management work unit.
- g. Reviewed and conducted related to the implementation of ISO 37001:2016 Anti-Bribery Management System (SMAP). IFG Life has entered the 2nd year in the implementation of ISO 37001:2016 Anti-Bribery Management System (SMAP) where continuous improvement encouraged by the Committee, one of which is training to employees. It can be formed by a certain activity whose objectives might cover a variety of things but not specifically related to bribery only, for example certain activities that include fraud prevention and bribery prevention.
- h. Reviewed and conduct discussion of the Risk Assessment in the Implementation of PSAK 74. The Board of Commissioners who are members of the Committee are also members of the PSAK 74 steering committee coordinated by PT Bahana Pembinaan Usaha Indonesia as the Shareholder.
- i. Reviewed and conduct discussion of adjustments to the Code of Conduct guidelines based on the Regulation of the Minister of SOEs Number Per-2/MBU/03/2023. That these adjustments also considered other regulations, namely POJK number 73/POJK.05/2016 and have been benchmarked with the guidelines of PT Bahana Pembinaan Usaha Indonesia Persero. In addition, this adjustment was also made based on recommendations from the GCG assessment in 2022.



- j. Melakukan evaluasi dan *monitoring* atas hasil *Risk Maturity Index assessment* yang dilakukan oleh Konsultan Center For Risk Management & Sustainability (CRMS) tahun 2023 dengan skor 3,50 (Aspek Dimensi) berdasarkan Juknis BUMN. Sedangkan hasil *assessment Risk Maturity Index* tahun 2022 oleh Konsultan CRMS skor *Risk Maturity Index* adalah 3,36 berdasarkan metodologi ERMA.
- k. Bersama-sama dengan Komite Manajemen Risiko beserta direksi dan unit kerja di bawah direksi, berkontribusi dalam hasil *assessment GCG* tahun 2023 dengan skor 85,49 (predikat sangat baik) yang dilakukan secara *self assessment* oleh unit kerja Internal Audit, di mana pada tahun 2022 dilakukan oleh konsultan Robere dengan skor 82,99 (predikat baik).
- l. *Review* atas rencana kegiatan unit kerja *Compliance & Risk Management (CRM)* sebagai *counterpart* Komite Pemantau Risiko dan Tata Kelola Terintegrasi.
- m. Bahwa untuk melaksanakan aktivitas-aktivitas di atas maka Komite Pemantau Risiko dan Tata Kelola Terintegrasi telah melaksanakan rapat sebanyak 11 kali selama tahun 2023.

3. Komite Nominasi dan Remunerasi

Telah menjalankan fungsi dan tugasnya dengan baik dalam mendukung kinerja Dewan Komisaris yaitu:

- a. Pembahasan dan evaluasi *talent mapping* pada BOD-1
- b. Melakukan evaluasi terhadap besaran tantiem dan insentif kinerja
- c. Pembahasan dan *review* mengenai sistem remunerasi IFG Life
- d. Melakukan pembahasan dan evaluasi terhadap peraturan Perusahaan sesuai dengan Peraturan Menteri BUMN nomor PER-03/MBU/03/2023
- e. Melakukan kajian terhadap usulan perubahan Struktur Organisasi BOD-1
- f. Melakukan pembahasan terkait kriteria Komisaris Independen dan Direktur Pemasaran Korporasi
- g. Melakukan *review* terhadap rekomendasi OJK dalam Laporan Pemeriksaan Langsung 2023
- h. Pembahasan dan *review* mengenai strategi *Human Capital*
- i. Pembahasan mengenai tindak lanjut laporan dari *Whistleblowing System*
- j. Pembahasan mengenai Budaya Perusahaan
- k. Bekerjasama dengan Komite *Human Capital* dalam validasi dan penetapan *Talent* IFG Life

Pelatihan dan Peningkatan Kompetensi Dewan Komisaris

IFG Life mengadakan program pengembangan kompetensi bagi Dewan Komisaris untuk meningkatkan produktivitas dan efektivitas mereka. Program ini mencakup pemahaman mendalam tentang profil perusahaan, dinamika industri asuransi, tren pasar, dan regulasi terkini.

- j. Evaluated and monitored the results of the Risk Maturity Index assessment conducted by the Center For Risk Management & Sustainability (CRMS) Consultant in 2023 with a score of 3.50 (Dimensional Aspects) based on the SOE Technical Guidelines. While the results of the Risk Maturity Index assessment in 2022 by the CRMS Consultant, the Risk Maturity Index score is 3.36 based on the ERMA methodology.
- k. Together with the Risk Management Committee along with the board of directors and work units under the board of directors, contributed to the GCG assessment results in 2023 with a score of 85.49 (obtained a predicate of Very Good) carried out by self-assessment by the Internal Audit work unit, which in 2022 was conducted by Robere consultants with a score of 82.99 (obtained a predicate of Good).
- l. Reviewed the activity plan of the Compliance & Risk Management (CRM) work unit as a counterpart to the Integrated Risk Monitoring and Governance Committee.
- m. That to performed activities mentioned above, the Integrated Risk Monitoring and Governance Committee has conducted 11 meetings during 2023.

3. Nomination and Remuneration Committee

Has successfully performed its functions and duties in supporting the performance of the Board of Commissioners, namely:

- a. Discussion and evaluation of talent mapping in BOD-1
- b. Evaluated the amount of tantiem and performance incentives
- c. Discussion and review of IFG Life's remuneration system
- d. Discussed and evaluated the Company's regulations in accordance with the Regulation of the Minister of SOEs number PER-03/MBU/03/2023.
- e. Reviewed the proposed changes to the BOD-1 Organizational Structure
- f. Conducted discussions related to the criteria for Independent Commissioner and Corporate Marketing Director
- g. Reviewed OJK recommendations in the 2023 Direct Examination Report
- h. Discussion and review of Human Capital strategy
- i. Discussion on the follow-up of reports from the Whistle Blowing System
- j. Discussion on Corporate Culture
- k. Collaborated with the Human Capital Committee in the validation and determination of IFG Life Talent

Training and Competency Improvement for the Board of Commissioners

IFG Life conducts competency development programs for the Board of Commissioners to enhance their productivity and effectiveness. The program includes an in-depth understanding of the company profile, insurance industry dynamics, market trends and current regulations.

Nama dan Jabatan Name and Position	Jenis Pendidikan dan Pelatihan Types of Education and Training	Materi Pendidikan dan Pelatihan Education and Training Materials	Tempat/Tanggal Place/Date	Penyelenggara Organizer
Rianto Ahmadi Komisaris Utama President Commissioner	Manajemen Risiko Risk Management	Global Turmoil: The Unpredictable Landscape	15 Maret 2023 March 15, 2023	ERMA, IRMAPA, Marsh, CRMS, LSP MKS
	Aktuari Actuary	Pencadangan di Pembukuan Keuangan Perusahaan Asuransi Reserves in the Financial Accounting of Insurance Companies	13 Mei 2023 May 13, 2023	Departemen Aktuaria FSAD, Institut Teknologi Sepuluh Nopember Department of Actuarial FSAD, Institut Teknologi Sepuluh Nopember
	Aktuari Actuary	Actuaries in Challenging Economics	20 - 23 Juni 2023 June 20 - 23, 2023	Persatuan Aktuaris Indonesia (PAI) & Society of Actuaries Indonesian Actuaries Association (PAI) & Society of Actuaries
	Audit	Building Resilience in Tuna World: Control Your Future of Someone Else Will	05 - 06 Juli 2023 July 05 - 06, 2023	Yayasan Pendidikan Internal Audit (YPIA) Internal Audit Education Foundation (YPIA)
	Manajemen risiko Risk Management	Risk Management in Insurance Environment, Important Role of Actuaries	08 Juli 2023 July 08, 2023	Fakultas Matematika dan Ilmu Pengetahuan Alam, Universitas Padjadjaran Faculty of Mathematics and Natural Sciences, Padjadjaran University
Yasril Rasyid Komisaris Independen Independent Commissioner	Compliance	Forum Penguatan Governansi di sektor keuangan tahun 2023 dari OJK Forum on Strengthening Governance in the financial sector in 2023 from OJK	09 Juni 2023 June 09, 2023	Otoritas Jasa Keuangan Financial Services Authority
	Aktuari Actuary	Seminar tentang Aktuaria dan Perasuransian Seminar on Actuary and Insurance	16 Juni 2023 13 Juli 2023 02 Agustus 2023 22 Agustus 2023 June 16, 2023 July 13, 2023 August 02, 2023 August 22, 2023	Internal dengan Narasumber Internal with Expert
	Compliance	Sosialisasi UU Nomor 4 Tahun 2023 tentang Pengembangan dan Penguatan Sektor Keuangan Dissemination of Law Number 4 of 2023 on Financial Sector Development and Strengthening	21 Juni 2023 June 21, 2023	IFG
	Audit	Webinar Antifraud Antifraud Webinar	03 Juli 2023 July 03, 2023	GRC Management
	Industri Asuransi Insurance Industry	AAMAI Insurance Summit "Stakeholders Transformation Towards Strengthen to The Insurance Industry"	23 - 25 Agustus 2023 August 23-25, 2023	AAMAI
	Manajemen Management	Certified Risk Executive Leader (CREL)	19 - 27 September 2023 September 19 - 27, 2023	Badan Pengawasan Keuangan dan Pembangunan (BPKP) Financial and Development Supervisory Agency (BPKP)
	Manajemen Risiko Risk Management	Perpanjangan Sertifikat Kompetensi Manajemen Risiko Utama Renewal of Certificate of Competency in Primary Risk Management	05 Oktober 2023 October 05, 2023	LSP AAMAI



Nama dan Jabatan Name and Position	Jenis Pendidikan dan Pelatihan Types of Education and Training	Materi Pendidikan dan Pelatihan Education and Training Materials	Tempat/Tanggal Place/Date	Penyelenggara Organizer
Maliki Heru Santosa Komisaris Commissioner	Industri Asuransi Insurance Industry	The 27th Indonesia Rendezvous	11 - 14 Oktober 2023 October 11-14, 2023	AAUI
	Financial Financial	The 6th Indonesia Financial Sector Outlook 2023	24 November 2023 November 24, 2023	LPPI
	Audit	<i>Trends & Challenges Internal Audit in 2023 - 2025</i>	20 Januari 2023 January 20, 2023	Yayasan Pendidikan Internal Audit (YPIA) Internal Audit Education Foundation (YPIA)
	Bisnis Business	Strategi IAI mengembangkan UMKM di Era Digital dalam Mendukung SDGs di Provinsi Banten IAI's strategy to develop MSMEs in the Digital Age in Supporting SDGs in Banten Province	11 Februari 2023 February 11, 2023	Ikatan Akuntan Indonesia (IAI) Indonesian Accountants Association (IAI)
	Akuntansi Accounting	Transformasi Profesi Akuntansi di Era Digital Transformation of the Accounting Profession in the Digital Age	21 Maret 2023 March 21, 2023	Ikatan Akuntan Indonesia (IAI) Indonesian Accountants Association (IAI)
	Compliance	Regulasi terkini dan Sistem Pengendalian Mutu KJA Current Regulations and Quality Control System of KJA	09 Mei 2023 May 09, 2023	Ikatan Akuntan Indonesia (IAI) Indonesian Accountants Association (IAI)
	Financial Financial	Rapat Koordinasi Nasional Pengawasan Intern Tahun 2023 "Kawal Produktivitas untuk Transformasi Ekonomi" National Coordination Meeting for Internal Audit 2023 "Guarding Productivity for Economic Transformation"	14 Juni 2023 June 14, 2023	Badan Pengawasan Keuangan dan Pembangunan (BPKP) Financial and Development Supervisory Agency (BPKP)
	Aktuari Actuary	Seminar tentang Aktuaries dan Perasuransian Seminar on Actuary and Insurance	16 Juni 2023 13 Juli 2023 2 Agustus 2023 22 Agustus 2023 June 16, 2023 July 13, 2023 August 2, 2023 August 22, 2023	Internal dengan Narasumber Internal with Expert
	Compliance	Sosialisasi UU Nomor 4 Tahun 2023 tentang Pengembangan dan Penguatan Sektor Keuangan Dissemination of Law Number 4 of 2023 on Financial Sector Development and Strengthening	21 Juni 2023 June 21, 2023	IFG
	Financial Financial	Ekonomi Kurban dari Beragam Perspektif The Economics of Qurbani from Various Perspectives	26 Juni 2023 June 26, 2023	Ikatan Akuntan Indonesia (IAI) Indonesian Accountants Association (IAI)
	Audit	Building Resilience In Tuna Word : Control Your Future or Someone Else Will	05 - 06 Juli 2023 July 05 - 06, 2023	Yayasan Pendidikan Internal Audit (YPIA) Internal Audit Education Foundation (YPIA)
	Manajemen Risiko Risk Management	Business Transformation in Responding Tuna Condition and GRC Problems in Business Transformation	06 - 07 Juli 2023 July 06 - 07, 2023	Asosiasi Auditor Internal Internal Auditor Association

Nama dan Jabatan Name and Position	Jenis Pendidikan dan Pelatihan Types of Education and Training	Materi Pendidikan dan Pelatihan Education and Training Materials	Tempat/Tanggal Place/Date	Penyelenggara Organizer
Sabam Hutajulu* Komisaris Independen Independent Commissioner	Finansial Financial	Penguatan Profesi Keuangan: Indonesia sebagai Bagian Titik Episentrum di Lingkup Asean dan Internasional Strengthening the Finance Profession: Indonesia as an Epicenter in ASEAN and International Spheres	25 - 26 Juli 2023 July 25-26, 2023	Ikatan Akuntan Indonesia (IAI) Indonesian Accountants Association (IAI)
	Akuntan Accounting	Profesionalitas Akuntan Sektor Publik Wujudkan Akuntabilitas Keuangan Negara Professionalism of Public Sector Accountants Achieving State Financial Accountability	28 Juli 2023 July 28, 2023	Ikatan Akuntan Indonesia (IAI) Indonesian Accountants Association (IAI)
	Manajemen Risiko Risk Management	Risk Capacity Masterclass	31 Agustus 2023 August 31, 2023	LSPMR
	Akuntan Accounting	Sustainable Development Goals (SDGs): Role of the Government Internal Control Strategy to Maintain Trust and Integrity from Fraud in Strengthening Sustainable Economic Growth	25 Oktober 2023 October 25, 2023	Ikatan Akuntan Indonesia (IAI) Indonesian Accountants Association (IAI)
	Bisnis Business	Trusted Advisor : Navigating The New Frontier, Connecting Between Information Technology and Business Strategy	06 - 07 Desember 2023 December 06 - 07, 2023	Yayasan Pendidikan Internal Audit (YPIA) Internal Audit Education Foundation (YPIA)
	Akuntan Accounting	"IAI 66th Anniversary - Exciting Growth of Accounting Profession Then, Now, dan After"	12 - 13 Desember 2023 December 12 - 13, 2023	Ikatan Akuntan Indonesia (IAI) Indonesian Accountants Association (IAI)
Sabam Hutajulu* Komisaris Independen Independent Commissioner	Aktuari Actuary	Stress Test dan Laporan Aktuaris Tahunan Annual Stress Test and Actuary Report	11 Februari 2023 February 11, 2023	Jasindo Bangun Insani
	Sumber daya manusia Human Capital	Seminar 9th Indonesia HR Director Summit dengan tema "Isu-isu Strategik Manajemen SDM Pasca Pandemi". The 9th Indonesia HR Director Summit Seminar with the theme "Strategic Issues in HR Management Post Pandemic".	22 Februari 2023 February 22, 2023	PT Intipesan Pariwisata

*Tidak lagi menjabat per 24 april 2023

*No longer in service as of April 24, 2023



KOMISARIS INDEPENDEN

IFG Life mematuhi ketentuan dan peraturan perundang-undangan yang berlaku, termasuk POJK No. 73/POJK.05/2016 tentang Tata Kelola Perusahaan yang Baik bagi Perusahaan Perasuransian yang diubah dengan POJK No. 45/POJK.05/2019. POJK tersebut menetapkan bahwa setidaknya 50% dari jumlah dewan komisaris harus merupakan anggota Independen. Mereka juga diamanahkan sebagai Ketua komite audit dan ketua komite pemantau risiko dan tata kelola terintegrasi. Anggota dewan komisaris independen adalah yang tidak memiliki hubungan keuangan, kepengurusan, kepemilikan saham, atau keluarga dengan anggota dewan komisaris lainnya, direksi, pemegang saham pengendali, atau BUMN yang bersangkutan, sehingga dapat bertindak secara independen.

Komposisi Komisaris Independen Tahun 2023

Per 31 Desember 2023, IFG Life memiliki 1 (satu) Komisaris Independen, sesuai dengan ketentuan POJK, yang bertugas untuk mengawasi kegiatan Perusahaan dengan independen dan menjaga kepentingan seluruh pemangku kepentingan. Melalui kehadiran Komisaris Independen, IFG Life memperkuat komitmen terhadap praktik tata kelola Perusahaan yang baik dan mendukung pertumbuhan yang berkelanjutan.

Kriteria Penentuan dan Pemenuhan Independensi Komisaris Independen

Komisaris Independen Perusahaan Asuransi harus memenuhi persyaratan sebagai berikut:

1. Tidak mempunyai afiliasi dengan anggota direksi, anggota dewan komisaris lainnya, anggota DPS, atau pemegang saham, atau yang setara pada Perusahaan Asuransi dan Perusahaan Asuransi Syariah, dalam Perusahaan Asuransi dan Perusahaan Asuransi Syariah yang sama.
2. Tidak pernah menjadi anggota direksi, anggota dewan komisaris, anggota DPS atau menduduki jabatan 1 (satu) tingkat di bawah direksi pada Perusahaan Asuransi dan Perusahaan Asuransi Syariah yang sama atau perusahaan lain yang memiliki afiliasi dengan Perusahaan Asuransi dan Perusahaan Asuransi Syariah tersebut dalam jangka waktu 6 (enam) bulan terakhir.
3. Memahami Peraturan Perundang-undangan di bidang perasuransian dan peraturan perundang-undangan lain yang relevan.
4. Memiliki pengetahuan yang baik mengenai kondisi keuangan Perusahaan Asuransi dan Perusahaan Asuransi Syariah tempat Komisaris Independen dimaksud menjabat.
5. Memiliki pengetahuan yang baik mengenai kepentingan pemegang polis, tertanggung, peserta, dan/atau pihak yang berhak memperoleh manfaat.
6. Berkewarganegaraan Indonesia.
7. Berdomisili di Indonesia.

INDEPENDENT COMMISSIONER

IFG Life complies with the prevailing laws and regulations, including POJK No. 73/POJK.05/2016 regarding Good Corporate Governance for Insurance Companies as amended by POJK No. 45/POJK.05/2019. The POJK stipulates that at least 50% of the board of commissioners must be Independent members. They are also mandated as chairman of the audit committee and chairman of the integrated risk monitoring and governance committee. Independent members of the board of commissioners are those who do not have financial, management, share ownership, or family relationships with other members of the board of commissioners, the board of directors, controlling shareholders, or the SOE concerned, so that they can act independently.

Composition of Independent Commissioner in 2023

As of December 31, 2023, IFG Life has 1 (one) Independent Commissioner, in accordance with the provisions of POJK, who is assigned to monitor the Company's activities independently and maintain the interests of all stakeholders. Through the presence of an Independent Commissioner, IFG Life strengthens its commitment to good corporate governance practices and supports sustainable growth.

Criteria for Determination and Fulfillment of Independence of Independent Commissioners

Independent Commissioners of Insurance Companies must fulfill the following requirements:

1. Has no affiliation with members of the board of directors, other members of the board of commissioners, members of Sharia Supervisory Board (DPS), or shareholders, or the equivalent in Insurance Companies and Sharia Insurance Companies, in the same Insurance Company and Sharia Insurance Company.
2. Has never been a member of the board of directors, a member of the board of commissioners, a member of Sharia Supervisory Board (DPS), or held a position 1 (one) level below the board of directors at the same Insurance Company and Sharia Insurance Company or other companies affiliated with the Insurance Company and Sharia Insurance Company within the last 6 (six) months.
3. Understands the Laws and Regulations in the field of insurance and other relevant laws and regulations.
4. Has a good knowledge of the financial condition of the Insurance Company and Sharia Insurance Company where the Independent Commissioner serves.
5. Has good knowledge of the interests of policyholders, insured, participants, and/or parties eligible to receive benefits.
6. Indonesian nationality.
7. Domiciled in Indonesia.

8. Tidak memiliki hubungan keuangan, kepengurusan, kepemilikan saham, dan/atau hubungan keluarga dengan anggota Dewan Komisaris lainnya, anggota Direksi, dan/atau pemegang saham yang dapat mempengaruhi kemampuannya untuk bertindak independen.

Pernyataan Independensi

Komisaris Independen IFG Life telah membuat Surat Pernyataan Independensi dan telah disampaikan kepada OJK. Di samping membuat pernyataan independensi, anggota dewan komisaris juga berkewajiban untuk melaporkan apabila terjadi perubahan status yang mempengaruhi independensinya serta memastikan praktik ini telah dilaksanakan sesuai dengan prinsip Governansi Perusahaan.

DIREKSI

Direksi merupakan bagian dari Organ Perusahaan yang bertanggung jawab atas pengurusan sehari-hari sesuai tujuan Perusahaan, serta memastikan tanggung jawab sosial dan kepentingan *Stakeholders* dipenuhi, sesuai dengan ketentuan Perundang-undangan. Direksi bertugas mengelola Perusahaan dan membagi tugas dan fungsi sesuai Surat Keputusan Direksi. Setiap anggota Direksi bertanggung jawab atas tugasnya masing-masing. Direksi bertindak untuk kepentingan Perusahaan sesuai maksud dan tujuannya, serta mewakili Perusahaan baik di dalam maupun di luar pengadilan, dengan batasan yang telah ditetapkan dalam Anggaran Dasar Perusahaan. Direksi Perusahaan terdiri atas Direktur Utama dan Direktur lainnya yang diangkat dan diberhentikan melalui RUPS.

Pedoman dan Tata Tertib Kerja Direksi

IFG Life telah memiliki Pedoman Kerja (*Board Manual*) sebagai dokumen yang menjadi acuan bagi Direksi dan Dewan Komisaris dalam melaksanakan tugas, wewenang, tanggung jawab, hak, dan kewajibannya. Dewan Komisaris menjalankan tugas dan kewajibannya sesuai dengan Anggaran Dasar Perusahaan sebagaimana tercantum dalam *Board Manual* yang disahkan melalui Salinan Keputusan Direksi PT Asuransi Jiwa IFG No. 39/SK/AJIFG/U/CSC/II/2024 tanggal 28 Februari 2024. Dalam menjalankan tugas dan kewajibannya, Direksi berpedoman pada Pedoman Kerja (*Board Manual*). Dokumen ini merupakan kesepakatan/komitmen antara Direksi dan Dewan Komisaris dan ditandatangani oleh seluruh anggota Dewan Komisaris dan Direksi.

Kriteria dan Prosedur Pengangkatan serta Pemberhentian Direksi

Persyaratan Direksi

Anggota direksi perusahaan perasuransian wajib memenuhi kriteria sebagai berikut:

1. Telah mendapat persetujuan dari OJK.

8. Has no financial, management, share ownership, and/or family relationship with other members of the Board of Commissioners, members of the Board of Directors, and/or shareholders that may affect his/her ability to act independently.

Independence Statement

IFG Life's Independent Commissioner has made a Statement of Independence and has submitted it to OJK. In addition to making a statement of independence, members of the board of commissioners are also obliged to report if there is a change in status that affects their independence and ensure that this practice has been implemented in accordance with the principles of Corporate Governance.

BOARD OF DIRECTORS

The Board of Directors is part of the Company's organs responsible for day-to-day management in accordance with the Company's objectives, as well as ensuring social responsibility and the interests of Stakeholders are fulfilled, in accordance with the provisions of the Laws and Regulations. The Board of Directors is assigned with managing the Company and dividing duties and functions in accordance with the Decree of the Board of Directors. Each member of the Board of Directors is responsible for their respective duties. The Board of Directors acts in the interests of the Company in accordance with its purposes and objectives, and represents the Company both inside and outside the court, within the limits set forth in the Company's Articles of Association. The Company's Board of Directors consists of the President Director and other Directors who are appointed and dismissed through the GMS.

Guidelines and Work Procedures of the Board of Directors

IFG Life has a Board Manual as a reference document for the Board of Directors and Board of Commissioners in carrying out their duties, authorities, responsibilities, rights and obligations. The Board of Commissioners performed its duties and obligations in accordance with the Company's Articles of Association as stated in the Board Manual which is authorized through a copy of the Decree of the Board of Directors of PT Asuransi Jiwa IFG No. 39/SK/AJIFG/U/CSC/II/2024 dated February 28, 2024. In carrying out its duties and obligations, the Board of Directors is guided by the Board Manual. This document is an agreement/commitment between the Board of Directors and the Board of Commissioners and is signed by all members of the Board of Commissioners and Board of Directors.

Criteria and Procedures for Appointment and Dismissal of Directors

Board of Directors Requirements

Members of the board of directors of an insurance Company must meet the following criteria:

1. Has received approval from OJK.



2. Berdomisili di Indonesia.
 3. Mampu untuk bertindak dengan itikad baik, jujur, dan profesional.
 4. Mampu bertindak untuk kepentingan perusahaan perasuransian dan pemegang polis, tertanggung, peserta, dan/atau pihak yang berhak memperoleh manfaat.
 5. Mendahulukan kepentingan perusahaan perasuransian dan pemegang polis, tertanggung, peserta, dan/atau pihak yang berhak memperoleh manfaat dari pada kepentingan pribadi.
 6. Mampu mengambil keputusan berdasarkan penilaian independen dan objektif untuk kepentingan perusahaan perasuransian dan pemegang polis, tertanggung, peserta, dan/atau pihak yang berhak memperoleh manfaat.
 7. Mampu menghindari penyalahgunaan kewenangannya untuk mendapatkan keuntungan pribadi yang tidak semestinya atau menyebabkan kerugian bagi perusahaan perasuransian.
2. Domiciled in Indonesia.
 3. Able to act in good faith, honestly and professionally.
 4. Able to act in the interest of the insurance company and policyholders, insured, participants, and/or parties eligible to receive benefit.
 5. Put the interests of the insurance company and policy holders, insured, participants, and/or parties eligible to receive benefit ahead of personal interests.
 6. Able to make decisions based on independent and objective judgment for the benefit of the insurance company and policyholders, insured, participants, and/or parties eligible to receive benefit.
 7. Able to avoid abuse of his/her authority to obtain undue personal gain or cause losses to the insurance company.

Prosedur Pengangkatan

1. Pengangkatan Direksi dilakukan melalui RUPS.
2. Orang yang dapat diangkat sebagai anggota Direksi adalah orang perseorangan yang cakap melakukan perbuatan hukum, kecuali dalam waktu 5 (lima) tahun sebelum pengangkatan pernah:
 - a. Dinyatakan pailit.
 - b. Menjadi anggota Direksi atau anggota Dewan Komisaris yang dinyatakan bersalah menyebabkan suatu Perusahaan dinyatakan pailit.
 - c. Dihukum karena melakukan tindak pidana yang merugikan keuangan negara dan/atau yang berkaitan dengan sektor keuangan, dengan tetap memperhatikan ketentuan perundang-undangan yang berlaku.
3. Penetapan Direksi dapat dilakukan setelah dinyatakan lulus uji kemampuan dan kepatutan sesuai ketentuan OJK serta wajib memperoleh persetujuan dari OJK sebelum menjalankan tindakan, tugas dan fungsinya sebagai anggota Direksi.
4. Keputusan RUPS mengenai pengangkatan anggota Direksi juga menetapkan saat mulai berlakunya pengangkatan tersebut. Dalam hal RUPS tidak menetapkan, maka pengangkatan anggota Direksi tersebut mulai berlaku sejak penutupan RUPS.
5. Dalam hal pengangkatan anggota Direksi dilakukan melalui keputusan pemegang saham di luar RUPS, maka mulai berlakunya pengangkatan tersebut dimuat dalam Keputusan pemegang saham tersebut. Dalam hal keputusan Pemegang saham di luar RUPS tidak menetapkan, maka pengangkatan anggota Direksi tersebut berlaku sejak tanggal terakhir keputusan Pemegang Saham di luar RUPS tersebut ditandatangani.
6. Sebelum ditetapkan menjadi anggota Direksi, calon Direksi yang bersangkutan harus menandatangani surat pernyataan mengundurkan diri dari jabatan lain

Appointment Procedure

1. The appointment of the Board of Directors is made through the GMS.
2. An individual who can be appointed as member of the Board of Directors is individual who are capable of performing legal acts, except within 5 (five) years before the appointment, he/she:
 - a. Declared bankrupt.
 - b. Being a member of the Board of Directors or a member of the Board of Commissioners who is found guilty of causing a company to be declared bankrupt.
 - c. Convicted of a criminal offense that is detrimental to state finances and/or related to the financial sector, while taking into account the provisions of the applicable laws and regulations.
3. The appointment of the Board of Directors can be made after passing the fit and proper test in accordance with OJK regulations and must obtain approval from OJK before executing their actions, duties and functions as members of the Board of Directors.
4. The GMS resolution on the appointment of members of the Board of Directors also stipulates the effective date of the appointment. In the event that the GMS does not stipulate, the appointment of the member of the Board of Directors shall take effect as of the closing of the GMS.
5. In the event that the appointment of members of the Board of Directors is made through a resolution of the shareholders outside the GMS, the effective date of such appointment shall be stated in such Shareholders' Resolution. In the event that the resolution of the Shareholders outside the GMS does not stipulate, the appointment of the members of the Board of Directors shall be effective as of the last date on which the resolution of the Shareholders outside the GMS is signed.
6. Before being appointed as a member of the Board of Directors, the candidate must sign a statement of resignation from other positions that are prohibited

yang dilarang untuk dirangkap dengan jabatan anggota Direksi terhitung sejak yang bersangkutan diangkat menjadi anggota Direksi Perusahaan.

Masa Jabatan Anggota Direksi

1. Masa jabatan anggota direksi ditetapkan 5 (lima) tahun dan dapat diangkat kembali untuk 1 (satu) kali masa jabatan.
2. RUPS dapat memberhentikan para anggota direksi sewaktu-waktu dengan menyebutkan alasannya.
3. Jabatan anggota direksi berakhir apabila:
 - a. Meninggal dunia.
 - b. Masa jabatannya berakhir.
 - c. Diberhentikan berdasarkan keputusan RUPS.
 - d. Tidak lagi memenuhi persyaratan sebagai anggota Direksi berdasarkan ketentuan anggaran dasar dan peraturan perundang-undangan termasuk rangkap jabatan yang dilarang.

Jumlah, Komposisi dan Susunan Direksi Tahun 2023

IFG Life diurus dan dipimpin oleh direksi yang jumlahnya disesuaikan dengan kebutuhan Perusahaan. Direksi yang menjabat telah dinyatakan lulus *fit and proper test*. Di sepanjang tahun 2023, susunan dan komposisi direksi perusahaan telah mengalami beberapa perubahan dengan kronologi sebagai berikut:

to be concurrent with the position of a member of the Board of Directors as of the time he/she is appointed as a member of the Board of Directors of the Company.

Term of Office for Members of the Board of Directors

1. The term of office for members of the board of directors is set at 5 (five) years and may be reappointed for 1 (one) term of office.
2. The GMS may dismiss the members of the board of directors at any time by stating the reasons.
3. The position of a member of the board of directors ends if he/she:
 - a. Passed away.
 - b. His/her term of office ended.
 - c. Is dismissed by resolution of the GMS.
 - d. Is no longer fulfill the requirements as a member of the Board of Directors based on the provisions of the articles of association and laws and regulations including prohibited concurrent positions.

Number, composition and Structure of the Board of Directors in 2023

IFG Life is managed and led by a board of directors whose number is adjusted to the needs of the Company. The incumbent Directors have passed the fit and proper test. Throughout 2023, the composition of the company's board of directors has undergone several changes with the following chronology:

Direksi yang Berhenti Menjabat Directors who are no longer serving	Direksi yang Baru Menjabat Newly Appointed Directors	Keterangan Description
Harjanto Tanuwidjaja Direktur Utama President Director		Berhenti menjabat sejak tanggal 30 November 2023 dikarenakan mengundurkan diri Is no longer serving since November 30, 2023 due to resignation
	Ryan Diastana Firman Direktur Keuangan Director of Finance	Diangkat menjadi Direksi Perusahaan sejak tanggal per 16 Februari 2023 berdasarkan RUPS Nomor 2/KepSir-PS/BPUI/II/2023 dan Nomor 001/BKI/02/2023 Appointed to the Board of Directors of the Company since February 16, 2023 based on GMS Number 2/KepSir-PS/BPUI/II/2023 and Number 001/BKI/02/2023.
	Mufri Dharmawan Direktur Investasi Director of Investment	Diangkat menjadi direksi Perusahaan sejak tanggal per 28 Februari 2023 berdasarkan RUPS Nomor 4/KepSir-PS/BPUI/II/2023 dan Nomor 002/BKI/02/2023 Appointed as board of director of the Company since February 28, 2023 based on GMS Number 4/KepSir-PS/BPUI/II/2023 and Number 002/BKI/02/2023.

Dengan demikian, Per 31 Desember 2023, susunan dan komposisi anggota direksi yang dapat dilihat sebagai berikut:

Thus, as of December 31, 2023, the composition of the board of director can be seen as follows:



Nama dan Jabatan Name and Position	Dasar Pengangkatan Basis of Appointment	Masa Jabatan Tenure
Eli Wijanti Direktur Kepatuhan dan Manajemen Risiko merangkap Plt. Direktur Utama Director of Compliance and Risk Management Acting President Director	- Keputusan Kemenkumham No. AHU.AH.01.03-0432668 Tahun 2021 dan Akta Perubahan Susunan dan Nomenklatur Anggota Direksi No. 35. - Keputusan Dewan Komisiner Otoritas Jasa Keuangan No. KEP-180/NB.11/2021 tanggal 31 Maret 2021. - Surat Keputusan Dewan Komisaris PT Asuransi Jiwa IFG Nomor 003/SK-DK/AJIFG/XI/2023 - Decree of the Ministry of Law and Human Rights No. AHU.AH.01.03-0432668 of 2021 and Deed of Amendment to the Composition and Nomenclature of Members of the Board of Directors No. 35. - Decree of the Board of Commissioners of the Financial Services Authority No. KEP-180/NB.11/2021 dated March 31, 2021. - Decree of the Board of Commissioners of PT Asuransi Jiwa IFG Number 003/SK-DK/AJIFG/XI/2023	2021-2026
Iskak Hendrawan Direktur Operasional dan Teknologi Informasi Director of Operations and Information Technology	- Keputusan Kemenkumham No. AHU.AH.01.03-0020386 Tahun 2022 dan Akta Perubahan Susunan dan Nomenklatur Anggota Direksi No. 10. - Keputusan Dewan Komisiner Otoritas Jasa Keuangan No. KEP-200/NB.11/2021 tanggal 7 April 2022 - Decree of the Ministry of Law and Human Rights No. AHU.AH.01.03-0020386 of 2022 and Deed of Amendment to the Composition and Nomenclature of Members of the Board of Directors No. 10. - Decree of the Board of Commissioners of the Financial Services Authority No. KEP-200/NB.11/2021 dated April 7, 2022	2021-2026
Fabiola Noralita Direktur Bisnis Individu Director of Individual Business	- Keputusan Kemenkumham No. AHU.AH.01.09-0059445 Tahun 2022 dan Akta Perubahan Susunan dan Nomenklatur Anggota Direksi No. 43. - Keputusan Dewan Komisiner Otoritas Jasa Keuangan No. KEP-50/NB.11/2023 tanggal 30 Januari 2023 - Decree of the Ministry of Law and Human Rights No. AHU.AH.01.09-0059445 of 2022 and Deed of Amendment to the Composition and Nomenclature of Members of the Board of Directors No. 43. - Decree of the Board of Commissioners of the Financial Services Authority No. KEP-50/NB.11/2023 dated January 30, 2023	2022-2027
Ryan Diastana Firman Direktur Keuangan Director of Finance	- Keputusan Kemenkumham No. AHU-AH.01.09-0101344 Tahun 2023 serta Akta Perubahan Direksi dan Komisaris No. 24 - Keputusan Dewan Komisiner Otoritas Jasa Keuangan No. KEP-213/NB.02/2023 tanggal 22 Mei 2023. - Decree of the Ministry of Law and Human Rights No. AHU-AH.01.09-0101344 of 2023 as well as Deed of Amendment of Directors and Commissioners No. 24 - Decree of the Board of Commissioners of the Financial Services Authority No. KEP-213/NB.02/2023 dated May 22, 2023.	2023 - 2028
Mufri Dharmawan Direktur Investasi Director of Investment	- Keputusan Kemenkumham No. AHU-AH.01.09-0102033 Tahun 2023 serta Akta Perubahan Direksi dan Komisaris No. 42 - Keputusan Dewan Komisiner Otoritas Jasa Keuangan No. KEP-104/NB.02/2023 tanggal 21 Maret 2023. - Decree of the Ministry of Law and Human Rights No. AHU-AH.01.09-0102033 of 2023 and Deed of Amendment of Directors and Commissioners No. 42 - Decree of the Board of Commissioners of the Financial Services Authority No. KEP-104/NB.02/2023 dated March 21, 2023.	2023 - 2028

Profil seluruh anggota Direksi dapat dilihat pada bab Profil Perusahaan dalam Laporan Tahunan ini.

Profiles of all members of the Board of Directors can be found in the Company Profile chapter of this Annual Report.

Uji Kelayakan dan Kepatutan Direksi

Peraturan Otoritas Jasa Keuangan Republik Indonesia Nomor 14/POJK.03/2021 Tentang Perubahan Atas Peraturan Otoritas Jasa Keuangan Nomor 34/POJK.03/2018 Tentang Penilaian Kembali Bagi Pihak Utama Lembaga Jasa Keuangan pada Perusahaan Perasuransian, Dana Pensiun, Perusahaan Pembiayaan, dan Perusahaan Penjaminan merinci bahwa pengelola atau pengurus harus memenuhi kriteria kemampuan dan kepatutan untuk menjabat sebagai anggota direksi dan dewan komisaris. Dalam konteks ini, integritas merujuk pada kejujuran dan kepercayaan, kelayakan atau reputasi keuangan mengacu pada rekam jejak finansial dan profesional, sementara kompetensi mencakup kemampuan teknis dan manajerial yang relevan untuk melakukan tugas dan fungsi yang

Fit and Proper Test for The Board of Directors

Regulation of the Financial Services Authority of the Republic of Indonesia Number 14/POJK.03/2021 Regarding Amendments to Regulation of the Financial Services Authority Number 34/POJK.03/2018 Regarding Reassessment for Main Parties of Financial Services Institutions in Insurance Companies, Pension Funds, Financing Companies, and Guarantee Companies details that managers or administrators must meet the criteria of ability and appropriateness to serve as members of the board of directors and board of commissioners. In this context, integrity refers to honesty and trustworthiness, eligibility or financial reputation refers to financial and professional track records, while competence includes relevant technical and managerial abilities to perform

ditugaskan kepada direksi dan dewan komisaris. Penilaian ini menjadi kunci dalam memastikan bahwa para pengelola atau pengurus perusahaan perasuransian memiliki kapasitas yang memadai untuk menjalankan tanggung jawab direksi dan dewan komisaris dengan efektif dan bertanggung jawab.

Kebijakan Suksesi Direksi

IFG Life telah memiliki kebijakan suksesi direksi yang berfungsi sebagai momentum dalam membangun tradisi alih generasi dan *role model* bagi Perusahaan. Untuk memastikan Perusahaan dikelola oleh manajemen yang memiliki keahlian dan kompetensi yang semestinya, Perusahaan melakukan proses suksesi direksi yang mengacu kepada Peraturan Menteri Negara Badan Usaha Milik Negara No. PER-3/MBU/03/2023 tentang Organ dan Sumber Daya Manusia Badan Usaha Milik Negara.

Berdasarkan aturan tersebut, calon anggota direksi Perusahaan berasal dari:

1. Direksi BUMN;
2. Dewan komisaris/dewan pengawas BUMN;
3. Talenta BUMN yang diusulkan melalui dewan komisaris, terdiri atas:
 - a. Pejabat satu tingkat di bawah direksi atau pejabat yang mempunyai prestasi istimewa;
 - b. Direksi anak perusahaan BUMN/Perusahaan patungan BUMN.
4. Talenta Kementerian BUMN;
5. Sumber lain yang terdiri dari:
 - a. Pejabat BUMN lain; dan
 - b. Sumber lainnya.

Bakal calon anggota direksi dapat diusulkan oleh dewan komisaris. dewan komisaris melakukan penilaian terhadap yang bersangkutan dan jika memenuhi syarat agar diusulkan kepada Menteri BUMN. Bakal calon yang akan ditetapkan menjadi calon anggota direksi harus memenuhi persyaratan yang diterapkan dan telah lulus uji kelayakan dan kepatutan (*fit and proper test*) yang dilaksanakan oleh OJK.

Kepemilikan Saham Direksi

Anggota Direksi wajib mengungkapkan kepemilikan saham yang mencapai 5% (lima persen) atau lebih, baik pada IFG Life yang bersangkutan maupun pada perusahaan lain, yang berkedudukan di dalam dan di luar negeri. Berikut adalah penjabaran kepemilikan saham anggota Direksi IFG Life hingga akhir tahun 2023:

Nama Name	Jabatan Position	Kepemilikan Saham (lembar saham) Share Ownership (shares)			
		IFG Life	Perusahaan Asuransi Lain Other Insurance Companies	Lembaga Keuangan Non Bank Non-Bank Financial Institutions	Perusahaan Lain Other Companies
Harjanto Tanuwidjaja*	Direktur Utama President Director	Nihil None	Nihil None	Nihil None	Nihil None

the duties and functions assigned to directors and commissioners. This assessment is key in ensuring that the managers or administrators of insurance companies have sufficient capacity to carry out the responsibilities of directors and commissioners effectively and responsibly.

Board of Directors Succession Policy

IFG Life has a board of directors succession policy that serves as a momentum in building a tradition of generation transfer and a role model for the Company. To ensure that the Company is managed by management with appropriate expertise and competence, the Company conducts a board of directors succession process that refers to the Regulation of the Minister of State-Owned Enterprises No. PER-3/MBU/03/2023 concerning Organs and Human Resources of State-Owned Enterprises.

Based on these rules, candidates for the Company's Board of Directors come from:

1. Directors of SOEs;
2. Board of commissioners/supervisory board of SOEs;
3. SOE talents proposed through the Board of Commissioners, consist of:
 - a. Officials one level below the board of directors or officials who have special achievements;
 - b. Directors of SOE subsidiaries/SOE joint ventures.
4. Talent of the Ministry of SOEs;
5. Other sources include:
 - a. Officials of other SOEs; and
 - b. Other sources.

Candidates for the board of directors may be nominated by the board of commissioners. The board of commissioners conducts an assessment of the person concerned and if qualified to be proposed to the Minister of SOEs. Candidates who will be determined as candidates for members of the board of directors must meet the requirements applied and have passed the fit and proper test conducted by the OJK.

Share Ownership of the Board of Directors

Members of the Board of Directors are required to disclose shareholdings that reach 5% (five percent) or more, both in the relevant IFG Life and in other companies, domiciled in Indonesia and abroad. The following is a description of the shareholdings of members of the Board of Directors of IFG Life until the end of 2023:



Nama Name	Jabatan Position	Kepemilikan Saham (lembar saham) Share Ownership (shares)			
		IFG Life	Perusahaan Asuransi Lain Other Insurance Companies	Lembaga Keuangan Non Bank Non-Bank Financial Institutions	Perusahaan Lain Other Companies
Eli Wijanti*	Direktur Kepatuhan dan Manajemen Risiko merangkap Plt. Direktur Utama Director of Compliance and Risk Management Acting President Director	Nihil None	Nihil None	Nihil None	Nihil None
Iskak Hendrawan	Direktur Operasional dan Teknologi Informasi Director of Operations and Information Technology	Nihil None	Nihil None	Nihil None	Nihil None
Fabiola Noralita	Direktur Bisnis Individu Director of Individual Business	Nihil None	Nihil None	Nihil None	Nihil None
Ryan Diastana Firman**	Direktur Keuangan Director of Finance	Nihil None	Nihil None	Nihil None	Nihil None
Mufri Dharmawan***	Direktur Investasi Director of Investment	Nihil None	Nihil None	Nihil None	Nihil None

*) Harjanto Tanuwidjaja tidak lagi menjabat sebagai Direktur Utama per 30 November 2023, dan posisinya digantikan oleh Eli Wijanti selaku Direktur Kepatuhan dan Manajemen Risiko yang diangkat sebagai Plt. Direktur Utama.

**) Ryan Diastana Firman diangkat sebagai Direktur Keuangan per 16 Februari 2023.

***) Mufri Dharmawan diangkat sebagai Direktur Investasi per 28 Februari 2023.

*) Harjanto Tanuwidjaja is no longer serving as President Director as of November 30, 2023, and his position was replaced by Eli Wijanti as Director of Compliance and Risk Management who was appointed as Acting President Director.

**) Ryan Diastana Firman was appointed as Director of Finance as of February 16, 2023.

***) Mufri Dharmawan was appointed as Director of Investment as of February 28, 2023.

Rangkap Jabatan Direksi

Concurrent Position in the Board of Directors

Nama Name	Jabatan Position	Jabatan pada Perusahaan/ Instansi Lain Position at Other Companies/Agencies	Nama Perusahaan/Instansi Lain Name of Company/Other Agency
Harjanto Tanuwidjaja*	Direktur Utama President Director	Nihil None	Nihil None
Eli Wijanti*	Direktur Kepatuhan dan Manajemen Risiko merangkap Plt. Direktur Utama Director of Compliance and Risk Management Acting President Director	Nihil None	Nihil None
Iskak Hendrawan	Direktur Operasional dan Teknologi Informasi Director of Operations and Information Technology	Nihil None	Nihil None
Fabiola Noralita	Direktur Bisnis Individu Director of Individual Business	Nihil None	Nihil None
Ryan Diastana Firman**	Direktur Keuangan Director of Finance	Nihil None	Nihil None
Mufri Dharmawan***	Direktur Investasi Director of Investment	Nihil None	Nihil None

*) Harjanto Tanuwidjaja tidak lagi menjabat sebagai Direktur Utama per 30 November 2023, dan posisinya digantikan oleh Eli Wijanti selaku Direktur Kepatuhan dan Manajemen Risiko yang diangkat sebagai Plt. Direktur Utama.

**) Ryan Diastana Firman diangkat sebagai Direktur Keuangan per 16 Februari 2023.

***) Mufri Dharmawan diangkat sebagai Direktur Investasi per 28 Februari 2023.

*) Harjanto Tanuwidjaja is no longer serving as President Director as of November 30, 2023, and his position was replaced by Eli Wijanti as Director of Compliance and Risk Management who was appointed as Acting President Director.

**) Ryan Diastana Firman was appointed as Director of Finance as of February 16, 2023.

***) Mufri Dharmawan was appointed as Director of Investment as of February 28, 2023.

Hubungan Afiliasi Direksi

Kriteria hubungan afiliasi antara anggota direksi, dewan komisaris, dan pemegang saham utama/pengendali meliputi:

1. Hubungan afiliasi antara anggota dewan komisaris dengan anggota direksi;
2. Hubungan afiliasi antara anggota dewan komisaris/direksi dan anggota dewan komisaris/direksi lainnya;

Affiliation Relationship of the Board of Directors

Criteria for affiliate relationships between members of the board of directors, board of commissioners, and majority/controlling shareholders include:

1. Affiliation between members of the board of commissioners and members of the Board of directors;
2. Affiliation between members of the Board of Commissioners/directors and other members of the Board of Commissioners/directors;

3. Hubungan afiliasi antara anggota dewan komisaris/direksi dengan pemegang Saham utama dan/atau pengendali.

Hubungan afiliasi antara anggota dewan komisaris, direksi, dan pemegang saham dapat dilihat sebagai berikut:

3. Affiliation between members of the Board of commissioners/directors and majority and/or controlling shareholders.

Affiliation relationships between members of the Board of Commissioners, Board of Directors, and shareholders is summarized as follows:

Nama Name	Jabatan Position	Hubungan Keuangan/Keluarga dengan Financial/Family Relationship with		
		Anggota Dewan Komisaris Member of the Board of Commissioners	Anggota Direksi Member of the Board of Directors	Pemegang Saham Shareholders
Harjanto Tanuwidjaja*	Direktur Utama President Director	x	x	x
Eli Wijanti*	Direktur Kepatuhan dan Manajemen Risiko merangkap Plt. Direktur Utama Director of Compliance and Risk Management Acting President Director	x	x	x
Iskak Hendrawan	Direktur Operasional dan Teknologi Informasi Director of Operations and Information Technology	x	x	x
Fabiola Noralita	Direktur Bisnis Individu Director of Individual Business	x	x	x
Ryan Diastana Firman**	Direktur Keuangan Director of Finance	x	x	x
Mufri Dharmawan***	Direktur Investasi Director of Investment	x	x	x

V: ada X: tidak ada

*) Harjanto Tanuwidjaja tidak lagi menjabat sebagai Direktur Utama per 30 November 2023, dan posisinya digantikan oleh Eli Wijanti selaku Direktur Kepatuhan dan Manajemen Risiko yang diangkat sebagai Plt. Direktur Utama.

**) Ryan Diastana Firman diangkat sebagai Direktur Keuangan per 16 Februari 2023.

**) Mufri Dharmawan diangkat sebagai Direktur Investasi per 28 Februari 2023.

V: yes X: no

*) Harjanto Tanuwidjaja is no longer serving as President Director as of November 30, 2023, and his position was replaced by Eli Wijanti as Director of Compliance and Risk Management who was appointed as Acting President Director.

**) Ryan Diastana Firman was appointed as Director of Finance as of February 16, 2023.

**) Mufri Dharmawan was appointed as Director of Investment as of February 28, 2023.

Tugas, Wewenang, Kewajiban dan Hak Direksi

Anggota Direksi melaksanakan tugas, tanggung jawab, dan wewenang yang berpedoman pada Anggaran Dasar Perusahaan serta ketentuan dan peraturan perundang-undangan yang berlaku. Adapun tugas dan tanggung jawab Direksi, antara lain:

1. Tugas direksi
Direksi bertugas menjalankan segala tindakan yang berkaitan dengan pengurusan Perusahaan untuk kepentingan Perusahaan dan sesuai dengan maksud dan tujuan Perusahaan serta mewakili Perusahaan baik di dalam maupun di luar pengadilan tentang segala hal dan segala kejadian dengan pembatasan-pembatasan sebagaimana diatur dalam Peraturan Perundang-undangan, Anggaran Dasar, dan/atau Keputusan RUPS.
2. Wewenang direksi
 - a. Menetapkan kebijakan pengurusan Perusahaan;
 - b. Mengatur penyerahan kekuasaan Direksi kepada seorang atau beberapa orang anggota Direksi untuk mengambil keputusan atas nama Direksi atau mewakili Perusahaan di dalam dan di luar pengadilan;

Duties, Authorities, Obligations and Rights of the Board of Directors

Members of the Board of Directors carry out their duties, responsibilities and authorities based on the Company's Articles of Association as well as the prevailing laws and regulations. The duties and responsibilities of the Board of Directors, among others:

1. Board of directors duties
The Board of Directors is assigned to conduct all actions related to the management of the Company for the benefit of the Company and in accordance with the purposes and objectives of the Company and representing the Company both inside and outside the Court on all matters and all events with restrictions as stipulated in the Laws and Regulations, Articles of Association, and/or GMS Resolution.
2. Authority of the board of directors
 - a. Establish the Company's management policy;
 - b. Regulate the delegation of authority of the Board of Directors to one or more members of the Board of Directors to make decisions on behalf of the Board of Directors or represent the Company in and out of court;



- c. Mengatur penyerahan kekuasaan direksi kepada seorang atau beberapa orang pekerja Perusahaan baik sendiri-sendiri maupun bersama-sama atau kepada orang lain, untuk mewakili Perusahaan di dalam dan di luar pengadilan;
 - d. Mengatur ketentuan-ketentuan tentang kepegawaian Perusahaan termasuk penetapan gaji, pensiun atau jaminan hari tua, dan penghasilan lain bagi pekerja Perusahaan berdasarkan Peraturan Perundang-undangan yang berlaku, dengan ketentuan penetapan gaji, pensiun atau jaminan hari tua, dan penghasilan lain bagi pekerja yang melampaui kewajiban yang ditetapkan Peraturan Perundang-undangan, harus mendapat persetujuan terlebih dahulu dari RUPS;
 - e. Mengangkat dan memberhentikan pekerja Perusahaan berdasarkan peraturan kepegawaian Perusahaan dan Peraturan Perundang-undangan yang berlaku;
 - f. Mengangkat dan memberhentikan Sekretaris Perusahaan;
 - g. Melakukan segala tindakan dan perbuatan lainnya mengenai pengurusan maupun pemilikan kekayaan Perusahaan, mengingat Perusahaan dengan pihak lain dan/atau pihak lain dengan Perusahaan, serta mewakili Perusahaan di dalam dan di luar pengadilan tentang segala hal dan segala kejadian dengan pembatasan- pembatasan sebagaimana diatur dalam Peraturan Perundang-undangan, Anggaran Dasar, dan/atau Keputusan RUPS;
 - h. Kewenangan Direksi yang harus terlebih dahulu mendapat tanggapan tertulis Dewan Komisaris:
 - i) Mengagunkan aktiva tetap untuk penarikan kredit jangka pendek;
 - ii) Mengadakan kerjasama dengan badan usaha atau pihak lain berupa kerja sama lisensi, kontrak manajemen, menyewakan aset, Kerja Sama Operasi (KSO), Bangun Guna Serah (*Build Operate Transfer/BOT*), Bangun Milik Serah (*Build Own Transfer/BOWT*), Bangun Serah Guna (*Build Transfer Operate/BTO*), dan kerja sama lainnya dengan nilai atau jangka waktu tertentu yang ditetapkan oleh RUPS;
 - iii) Menerima atau memberikan pinjaman jangka menengah/panjang, kecuali pinjaman (utang atau piutang) yang timbul karena transaksi bisnis, dan pinjaman yang diberikan kepada anak perusahaan Perusahaan dengan ketentuan pinjaman kepada anak perusahaan Perusahaan dilaporkan kepada Dewan Komisaris;
 - iv) Menghapuskan dari pembukuan piutang macet dan persediaan barang mati;
 - v) Melepaskan aktiva tetap bergerak dengan umur ekonomis yang lazim berlaku dalam industri pada umumnya sampai dengan 5 (lima) tahun; dan
 - vi) Menetapkan struktur organisasi 1 (satu) tingkat di bawah Direksi.
- c. Regulate the delegation of authority of the board of directors to an employee or several employees of the Company either individually or jointly or to other persons, to represent the Company in and out of court;
 - d. Regulate the provisions concerning the Company's employment including the determination of salaries, pensions or old-age pensions, and other income for the Company's employees based on the prevailing laws and regulations, provided that the determination of salaries, pensions or retirement pensions, and other income for employees that exceed the obligations stipulated by the laws and regulations, must obtain prior approval from the GMS;
 - e. Appoint and dismiss the Company's employees based on the Company's personnel regulations and the prevailing laws and regulations;
 - f. Appoint and dismiss the Corporate Secretary;
 - g. Perform all actions and other deeds regarding the management and ownership of the Company's assets, considering the Company with other parties and/or other parties with the Company, as well as representing the Company in and out of court on all matters and all events with restrictions as stipulated in the Laws and Regulations, Articles of Association, and/or GMS Resolution;
 - h. The authority of the Board of Directors that must first obtain a written response from the Board of Commissioners:
 - i) Pledging fixed assets for short-term loans;
 - ii) Establishing cooperation with business entities or other parties in the form of license cooperation, management contracts, leasing assets, Joint Operation (KSO), Build Operate Transfer (BOT), Build Own Transfer (BOWT), Build Transfer Operate (BTO), and other cooperation with a certain value or period determined by the GMS;
 - iii) Receiving or providing medium/long-term loans, except loans (payables or receivables) arising from business transactions, and loans provided to subsidiaries of the Company provided that loans to subsidiaries of the Company are reported to the Board of Commissioners;
 - iv) Writing off bad debts and dead stock in the inventory from the books;
 - v) Releasing movable fixed assets with an economic life commonly applicable in the industry in general up to 5 (five) years; and
 - vi) Establishing an organizational structure of 1 (one) level below the Board of Directors.

3. Kewajiban Direksi

- a. Mengusahakan dan menjamin terlaksananya usaha dan kegiatan Perusahaan sesuai dengan maksud dan tujuan serta kegiatan usahanya.
- b. Menyiapkan pada waktunya Rencana Jangka Panjang Perusahaan, Rencana Kerja dan Anggaran Perusahaan dan perubahannya serta menyampaikannya kepada dewan komisaris dan Pemegang Saham untuk mendapatkan pengesahan RUPS.
- c. Memberikan penjelasan kepada RUPS mengenai Rencana Jangka Panjang Perusahaan dan Rencana Kerja dan Anggaran Perusahaan.
- d. Melakukan Rapat Kerja tahunan yang dihadiri oleh dewan komisaris, direksi dan pejabat terkait
- e. Membuat Daftar Pemegang Saham, Daftar Khusus, Risalah RUPS, dan Risalah Rapat Direksi.
- f. Membuat Laporan Tahunan sebagai wujud pertanggungjawaban pengelolaan Perusahaan, serta dokumen keuangan Perusahaan sebagaimana dimaksud dalam Undang-Undang tentang Dokumen Perusahaan.
- g. Menyusun Laporan Keuangan berdasarkan Standar Akuntansi Keuangan dan menyerahkan kepada Akuntan Publik untuk diaudit.
- h. Menyampaikan Laporan Tahunan termasuk Laporan Keuangan kepada RUPS untuk disetujui dan disahkan serta laporan mengenai hak-hak Perusahaan yang tidak tercatat dalam pembukuan antara lain sebagai akibat penghapusbukuan piutang.
- i. Memberikan penjelasan kepada RUPS mengenai Laporan Tahunan.
- j. Menyampaikan laporan perubahan susunan pemegang saham, direksi, dan dewan komisaris kepada Menteri yang membidangi Hukum dan Hak Asasi Manusia.
- k. Menyampaikan Neraca dan Laporan Laba Rugi yang telah diaudit kepada Menteri sesuai dengan ketentuan Peraturan Perundang-undangan.
- l. Memelihara Daftar Pemegang Saham, Daftar Khusus, Risalah RUPS, Risalah Rapat dewan komisaris dan Risalah Rapat Direksi, Laporan Tahunan dan dokumen keuangan Perusahaan, dan dokumen Perusahaan lainnya.
- m. Menyimpan di tempat kedudukan Perusahaan Daftar Pemegang Saham, Daftar Khusus, Risalah RUPS, Risalah Rapat Dewan Komisaris dan Risalah Rapat Direksi, Laporan Tahunan dan dokumen keuangan Perusahaan serta dokumen Perusahaan lainnya sebagaimana dimaksud pada butir 12 ayat ini.
- n. Menyusun sistem akuntansi sesuai dengan Standar Akuntansi Keuangan yang berlaku dan berdasarkan prinsip-prinsip pengendalian intern, terutama fungsi pengelolaan, pencatatan, penyimpanan, dan

3. Obligations of the Board of Directors

- a. Making efforts and ensure the implementation of the Company's business and activities in accordance with its purposes and objectives and business activities.
- b. Preparing in due time the Company's Long-Term Plan, the Company's Work Plan and Budget and its amendments and submit them to the board of commissioners and Shareholders for GMS ratification.
- c. Providing an explanation to the GMS regarding the Company's Long-Term Plan and the Company's Work Plan and Budget.
- d. Conducting annual Working Meetings attended by the board of commissioners, board of directors and relevant Officers.
- e. Preparing the Register of Shareholders, Special Register, Minutes of GMS, and Minutes of Board of Directors Meetings.
- f. Preparing an Annual Report as a form of accountability for the management of the Company, as well as the company's financial documents as referred to in the Law on Company Documents.
- g. Preparing Financial Statements based on Financial Accounting Standards and submitting the report to the Public Accountant for audit.
- h. Submitting the Annual Report including the Financial Statements to the GMS for approval and ratification as well as a report on the Company's rights that are not recorded in the books, among others, as a result of the write-off of receivables.
- i. Providing an explanation to the GMS regarding the Annual Report.
- j. Submitting a report on changes in the composition of shareholders, board of directors, and board of commissioners to the Minister in charge of Law and Human Rights.
- k. Submitting the audited Balance Sheet and Profit and Loss Statement to the Minister in accordance with the provisions of Laws and Regulations.
- l. Maintaining the Register of Shareholders, Special Register, Minutes of GMS, Minutes of Board of Commissioners Meeting and Minutes of Board of Directors Meeting, Annual Report and financial documents of the Company, and other Company documents.
- m. Keeping the Register of Shareholders, Special Register, Minutes of GMS, Minutes of Board of Commissioners Meeting and Minutes of Board of Directors Meeting, Annual Report and financial documents of the Company as well as other Company documents as referred to in point 12 of this paragraph at the domicile of the Company.
- n. Developing an accounting system in accordance with the applicable Financial Accounting Standards and based on the principles of internal control, especially the functions of management, recording,



pengawasan.

- o. Memberikan laporan berkala menurut cara dan waktu sesuai dengan ketentuan yang berlaku serta laporan lainnya setiap kali diminta oleh Dewan Komisaris dan/atau Pemegang Saham.
 - p. Menyimpan susunan organisasi Perusahaan lengkap dengan perincian dan tugasnya.
 - q. Memberikan penjelasan tentang segala hal yang dinyatakan atau yang diminta anggota Dewan Komisaris dan Pemegang Saham.
 - r. Menindaklanjuti hasil rapat direksi, temuan dan rekomendasi dari fungsi Manajemen Risiko, Kepatuhan, Auditor Internal maupun Auditor Eksternal, laporan Badan Pemeriksa Keuangan (BPK), laporan Badan Pengawasan Keuangan dan Pembangunan (BPKP) dan/atau temuan dan rekomendasi lainnya yang wajib ditindaklanjuti Direksi berdasarkan ketentuan Peraturan Perundang-undangan
 - s. Menyusun dan menetapkan *blue print* organisasi Perusahaan.
 - t. Menjalankan kewajiban-kewajiban lainnya sesuai dengan ketentuan yang diatur dalam Anggaran Dasar ini dan ditetapkan oleh RUPS berdasarkan Peraturan Perundang-undangan.
4. Tanggung Jawab direksi
- a. Setiap anggota Direksi bertanggung jawab penuh secara pribadi dan dapat secara tanggung renteng apabila yang bersangkutan bersalah dan usaha Perusahaan yang menyebabkan kerugian bagi Perusahaan, kecuali apabila anggota Direksi yang bersangkutan dapat membuktikan bahwa:
 - i) Kerugian tersebut bukan karena kesalahan atau kelalaiannya;
 - ii) Telah melakukan pengurusan dengan itikad baik dan kehati-hatian untuk kepentingan dan sesuai dengan maksud dan tujuan Perusahaan;
 - iii) Tidak mempunyai benturan kepentingan baik langsung maupun tidak langsung atas tindakan pengurusan yang mengakibatkan kerugian; dan
 - iv) Telah mengambil tindakan untuk mencegah timbul atau berlanjutnya kerugian tersebut.
 - b. Tindakan yang dilakukan oleh Anggota direksi di luar yang diputuskan oleh rapat direksi menjadi tanggung jawab pribadi yang bersangkutan sampai dengan tindakan dimaksud disetujui oleh rapat Direksi.
 - c. Tugas, wewenang, kewajiban, hak dan tanggung jawab direksi diatur sesuai dengan ketentuan Peraturan Perundang-undangan dan Anggaran Dasar yang berlaku

storage, and supervision

- o. Providing periodic reports in accordance with the manner and time in accordance with applicable regulations and other reports whenever requested by the Board of Commissioners and/or Shareholders.
 - p. Maintaining the Company's organizational structure complete with details and duties.
 - q. Providing explanations on all matters stated or requested by members of the Board of Commissioners and Shareholders.
 - r. Following up the results of the board of directors meeting, findings and recommendations from the Risk Management function, Compliance, Internal Auditor and External Auditor, the Supreme Audit Agency (BPK) report, the Financial and Development Supervisory Agency (BPKP) report and/or other findings and recommendations that must be followed up by the Board of Directors based on statutory provisions.
 - s. Developing and establishing the Company's organizational blue print.
 - t. Carrying out other obligations in accordance with the provisions stipulated in these Articles of Association and determined by the GMS based on the Laws and Regulations.
4. Responsibility of the board of directors
- a. Each member of the Board of Directors is fully responsible personally and can be jointly liable if he/she is guilty and the Company's business causes losses to the Company, unless the member of the Board of Directors concerned can prove that:
 - i) The loss is not due to his/her fault or negligence;
 - ii) He/she has carried out management in good faith and prudence for the benefit of and in accordance with the purposes and objectives of the Company;
 - iii) He/she has no conflict of interest, either directly or indirectly, over the management actions that result in losses; and
 - iv) He/she has taken measures to prevent the incurrance or continuance of such losses.
 - b. Actions taken by Members of the board of directors outside those decided by the meeting of the board of directors are the personal responsibility of the person concerned until the action is approved by the meeting of the board of directors.
 - c. The duties, authorities, obligations, rights and responsibilities of the board of directors shall be regulated in accordance with the provisions of the prevailing Laws and Regulations and the Articles of Association.

Tugas dan Tanggung Jawab Masing-Masing Direksi

Pembagian tugas dan wewenang pengurusan di antara anggota direksi ditetapkan berdasarkan keputusan RUPS. Dalam hal RUPS tidak menetapkan pembagian tugas dan wewenang anggota direksi, maka pembagian tugas dan wewenang tersebut ditetapkan berdasarkan keputusan Direksi.

Berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor 111/SK/AJIFG/K/HCGA/XII/2023 18/SK/AJIFG/U/HCGA/IV/2023 Tentang Struktur Organisasi PT Asuransi Jiwa IFG menerangkan sebagai berikut:

Duties and Responsibilities of Each Director

The division of duties and management authority among the members of the board of directors shall be determined by resolution of the GMS. In the event that the GMS does not determine the division of duties and authority of the Members of the Board of Directors, the division of duties and authority is determined based on the decision of the Board of Directors.

Based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number 111/SK/AJIFG/K/HCGA/XII/2023 18/SK/AJIFG/U/HCGA/IV/2023 concerning the Organizational Structure of PT Asuransi Jiwa IFG explained as follows:

Nama dan Jabatan Name and Position	Tugas dan Tanggung Jawab Duties and Responsibility
Eli Wijanti Direktur Kepatuhan dan Manajemen Risiko merangkap Plt. Direktur Utama Director of Compliance and Risk Management. Acting President Director	Sebagai pimpinan Perusahaan As a Company leader - Bertindak sebagai pimpinan dari para anggota direksi dalam memberikan arahan dalam penyusunan Rencana Jangka Panjang Perusahaan (RJPP), Rencana Kerja & Anggaran Perusahaan (RKAP) dan Rencana Bisnis. - Memberikan arahan terkait dengan kebijakan, visi, misi dan strategi Perusahaan. - Memberikan dan mengendalikan seluruh kegiatan perusahaan termasuk namun tidak terbatas pada perencanaan RJPP dan RKAP, kegiatan dalam rangka peningkatan budaya korporasi, citra positif perusahaan dan Tata Kelola Perusahaan yang baik (<i>Good Corporate Governance</i>) dalam rangka mencapai maksud dan tujuan Perusahaan. - Menandatangani keputusan direksi yang diputuskan di dalam rapat Direksi maupun di luar rapat Direksi yang dilaksanakan sesuai ketentuan dan regulasi yang berlaku. - Menandatangani perjanjian, kontrak atau perikatan lainnya dengan pihak ketiga terkait dengan pengurusan Perusahaan. - Sebagai pimpinan dalam rapat direksi dan rapat korporasi serta mengkoordinasikan direksi untuk pelaksanaan rapat Dewan Komisaris/Rapat Umum Pemegang Saham. - Menandatangani dokumen dan/atau kebijakan sesuai dengan regulasi yang berlaku - Memenuhi tanggung jawab lainnya yang dimandatkan oleh Pemegang Saham. - Act as a leader of the Board of Directors in providing direction in the preparation of the Company's Long Term Plan (RJPP), Work Plan & Budget (RKAP) and Business Plan. - Provide direction related to company policy, vision, mission and strategy. - Provide and control all company activities including but not limited to RJPP and RKAP planning, activities in order to improve corporate culture, positive corporate image and Good Corporate Governance in order to achieve the company's goals and objectives. - Sign the decrees of the Board of Directors decided in the board of directors meeting or outside the board of directors meeting which is carried out in accordance with applicable rules and regulations. - Sign agreements, contracts or other engagements with third parties related to the management of the company. - Lead the board of directors' meetings and corporate meetings and coordinate the board of directors for the implementation of board of commissioners meetings/General Meeting of Shareholders. - Sign documents and/or policies in accordance with applicable regulations - Fulfill other responsibilities mandated by Shareholders.
	Sebagai pimpinan Direktorat Utama : As the head of the Main Directorate: - Memimpin dan menetapkan strategi/program kerja selama 5 (lima) tahun sebagai penjabaran atas RJPP dan program kerja selama 1 (satu) tahun berbasis RKAP di lingkungan Direktorat Utama. - Mengarahkan dan mengevaluasi strategi dan pelaksanaan kegiatan di lingkungan Direktorat Utama. - Mengarahkan dan mengevaluasi strategi dan pelaksanaan kegiatan pengawasan internal audit dalam rangka implementasi pengendalian internal Perusahaan - Mengarahkan dan mengevaluasi strategi dan pelaksanaan kegiatan kesekretariatan & korespondensi Perusahaan, <i>corporate communication</i>, TJSL - Mengarahkan dan mengevaluasi strategi dan implementasi pengelolaan Sumber Daya Manusia. - Memastikan proses pengadaan barang dan jasa perusahaan sesuai dengan regulasi yang berlaku. - Mengarahkan dan mengevaluasi strategi inisiatif program <i>marketing</i>. - Mengarahkan dan mengevaluasi strategi pengembangan produk asuransi - Mengarahkan dan mengevaluasi strategi inisiatif <i>Business Development</i> - Mengarahkan dan mengevaluasi strategi dan pengelolaan <i>customer centricity</i> Perusahaan - Mengarahkan dan <i>monitoring fungsi project management office</i>. - Melakukan monitoring dan secara rutin melaporkan progress implementasi strategi bidang bisnis korporasi (<i>corporate business sales</i> dan <i>corporate business support</i>) kepada Direktur Utama - Melakukan perencanaan, implementasi dan pemantauan kegiatan GCG di Perusahaan dan pemantauan kepatuhan perjanjian dan komitmen kepada pihak ketiga. - Memastikan pelaksanaan kebijakan manajemen risiko dan eksposur risiko yang diambil oleh Perusahaan. - Menandatangani dokumen dan/atau kebijakan sesuai dengan regulasi yang berlaku. - Mengkoordinasikan serta mengevaluasi penyusunan dan pelaksanaan kebijakan Perusahaan di lingkungan Direktorat Utama



Nama dan Jabatan Name and Position	Tugas dan Tanggung Jawab Duties and Responsibility
	- Lead and determine the strategy/work program for 5 (five) years as an elaboration of RJPP and work program for 1 (one) year based on RKAP within the Main Directorate. - Direct and evaluate the strategy and implementation of activities within the Main Directorate. - Direct and evaluate the strategy and implementation of internal audit supervision activities in the context of implementing the company's internal control. - Direct and evaluate the strategy and implementation of company secretarial & correspondence, corporate communication, TJSL activities. - Direct and evaluate human capital management strategy and implementation. - Ensure that the company's goods and services procurement process is in accordance with applicable regulations. - Direct and evaluate strategic initiatives of marketing programs. - Direct and evaluate insurance product development strategies - Direct and evaluate strategic Business Development initiatives - Direct and evaluate the Company's customer centricity strategy and management - Direct and monitor project management office functions. - Monitor and regularly report the progress of strategy implementation in the corporate business field (corporate business sales and corporate business support) to the President Director. - Plan, implement and monitor GCG activities in the company and monitor compliance with agreements and commitments to third parties. - Ensure the implementation of risk management policies and risk exposures taken by the company. - Sign documents and/or policies in accordance with applicable regulations. - Coordinate and evaluate the preparation and implementation of corporate policies within the Main Directorate.
	Sebagai pimpinan Direktorat Kepatuhan dan Manajemen Risiko As the head of the Compliance and Risk Management Directorate - Menentukan dan menetapkan arah strategis Perusahaan yang dituangkan dalam strategi dan program kerja selama 5 (lima) tahun sebagai penjabaran atas RJPP dan program kerja selama 1 (satu) tahun berbasis RKAP di lingkungan Direktorat Kepatuhan dan Manajemen Risiko. - Bertanggung jawab dalam menyusun, mengoordinasikan, mengendalikan dan mengevaluasi pencapaian RKAP berdasarkan kebutuhan dan rencana strategis di lingkungan Direktorat Kepatuhan dan Manajemen Risiko. - Mengkoordinasikan serta mengevaluasi penyusunan dan pelaksanaan kebijakan perusahaan di lingkungan Direktorat Kepatuhan dan Manajemen Risiko. - Mengarahkan dan mengevaluasi strategi dan pelaksanaan kegiatan di lingkungan Direktorat Kepatuhan dan Manajemen Risiko. - Memastikan regulasi perusahaan memenuhi aspek kepatuhan terhadap perundang-undangan dan regulasi eksternal lainnya. - Memastikan Perusahaan memenuhi Pedoman Tata Kelola Perusahaan yang Baik (Good Corporate Governance) pada Badan Usaha Milik Negara dan Peraturan Perundang-undangan lainnya dalam rangka melaksanakan prinsip-prinsip Tata Kelola Perusahaan yang Baik - Memantau dan menjaga agar kegiatan usaha perusahaan tidak menyimpang dari ketentuan yang berlaku. - Memantau dan menjaga kepatuhan Perusahaan terhadap seluruh perjanjian dan komitmen yang dibuat oleh Perusahaan dengan pihak ketiga. - Melaporkan tugas-tugas sebagaimana tersebut di atas kepada Direktur Utama. - Menghadiri rapat Direksi dan rapat korporasi. - Bertanggung jawab dalam perencanaan, implementasi dan pemantauan kegiatan GCG di Perusahaan dan pemantauan kepatuhan perjanjian dan komitmen kepada pihak ketiga. - Memastikan pelaksanaan kebijakan manajemen risiko dan eksposur risiko yang diambil di lingkungan Direktorat Kepatuhan dan Manajemen Risiko. - Memenuhi tanggung jawab lainnya yang dimandatkan oleh Direktur Utama dan Pemegang Saham. - Menandatangani dokumen dan/atau kebijakan sesuai dengan regulasi yang berlaku - Menandatangani perjanjian, kontrak atau perikatan lainnya dengan pihak ketiga terkait dengan pengurusan Perusahaan sesuai dengan kategori bidang. - Determine and establish the strategic direction of the company as outlined in the strategy and work program for 5 (five) years as an elaboration of the RJPP and work program for 1 (one) year based on RKAP within the Compliance and Risk Management Directorate. - Responsible for preparing, coordinating, controlling and evaluating the achievement of RKAP based on the needs and strategic plans within the Compliance and Risk Management Directorate. - Coordinate and evaluate the preparation and implementation of corporate policies within the Directorate of Compliance and Risk Management. - Direct and evaluate the strategy and implementation of activities within the Compliance and Risk Management Directorate. - Ensure that the company's regulations meet the aspects of compliance with laws and other external regulations. - Ensure that the company complies with the Good Corporate Governance Guidelines for State-Owned Enterprises and other laws and regulations to implement the principles of Good Corporate Governance. - Monitor and maintain that the company's business activities do not deviate from applicable regulations. - Monitor and maintain the company's compliance with all agreements and commitments made by the company with third parties. - Report the duties as mentioned above to the President Director. - Attend Board of Directors' meetings and corporate meetings. - Responsible for planning, implementing and monitoring GCG activities in the company and monitoring compliance with agreements and commitments to third parties. - Ensure the implementation of risk management policies and risk exposures taken within the Compliance and Risk Management Directorate. - Fulfill other responsibilities mandated by the President Director and Shareholders. - Sign documents and/or policies in accordance with applicable regulations - Sign agreements, contracts or other engagements with third parties related to the management of the company in accordance with its category.

Nama dan Jabatan Name and Position	Tugas dan Tanggung Jawab Duties and Responsibility
Iskak Hendrawan Direktur Operasional dan Teknologi Informasi Director of Operations and Information Technology	- Menentukan dan menetapkan arah strategis Perusahaan yang dituangkan dalam strategi dan program kerja selama 5 (lima) tahun sebagai penjabaran atas RJPP dan program kerja selama 1 (satu) tahun berbasis RKAP di lingkungan Direktorat Operasional dan Teknologi Informasi. - Bertanggung jawab dalam menyusun, mengkoordinasikan, mengendalikan dan mengevaluasi pencapaian RKAP berdasarkan kebutuhan dan rencana strategis di lingkungan Direktorat Operasional dan Teknologi Informasi. - Mengkoordinasikan serta mengevaluasi penyusunan dan pelaksanaan kebijakan Perusahaan di lingkungan Direktorat Operasional dan Teknologi Informasi. - Mengarahkan dan mengevaluasi strategi dan pelaksanaan kegiatan di lingkungan Direktorat Operasional dan Teknologi Informasi. - Mengarahkan dan mengevaluasi strategi dan pelaksanaan kegiatan operasional seperti pelayanan nasabah, proses <i>underwriting</i>, pemeliharaan dan pelayanan polis sampai dengan proses klaim. - Mengarahkan implementasi <i>business process reengineering</i> - Mengarahkan dan mengevaluasi strategi pengembangan sistem dan teknologi untuk mendukung tercapainya visi dan misi perusahaan. - Melaporkan tugas-tugas sebagaimana tersebut di atas kepada Direktur Utama. - Menghadiri rapat Direksi dan rapat korporasi. - Melakukan perencanaan, implementasi dan pemantauan kegiatan GCG di Perusahaan dan pemantauan kepatuhan perjanjian dan komitmen kepada pihak ketiga. - Memastikan pelaksanaan kebijakan manajemen risiko dan eksposur risiko yang diambil di lingkungan Direktorat Operasional dan Teknologi Informasi. - Menandatangani dokumen dan/atau kebijakan sesuai dengan regulasi yang berlaku. - Memenuhi tanggung jawab lainnya yang dimandatkan oleh Direktur Utama dan Pemegang Saham. - Menandatangani perjanjian, kontrak atau perikatan lainnya dengan pihak ketiga terkait dengan pengurusan perusahaan sesuai dengan kategori bidang. - Determine and establish the strategic direction of the company as outlined in the strategy and work program for 5 (five) years as an elaboration of RJPP and work program for 1 (one) year based on RKAP within the Directorate of Operations and Information Technology. - Responsible for preparing, coordinating, controlling and evaluating the achievement of RKAP based on the needs and strategic plans within the Directorate of Operations and Information Technology. - Coordinate and evaluate the preparation and implementation of corporate policies within the Directorate of Operations and Information Technology. - Direct and evaluate the strategy and implementation of activities within the Directorate of Operations and Information Technology. - Direct and evaluate the strategy and implementation of operational activities such as customer service, underwriting process, policy maintenance and service up to the claims process. - Direct the implementation of business process reengineering - Direct and evaluate system and technology development strategies to support the achievement of the company's vision and mission. - Report the tasks as mentioned above to the President Director. - Attend the Board of Directors' meetings and corporate meetings. - Plan, implement and monitor GCG activities in the company and monitoring compliance with agreements and commitments to third parties. - Ensure the implementation of risk management policies and risk exposures taken within the Directorate of Operations and Information Technology. - Sign documents and/or policies in accordance with applicable regulations. - Fulfill other responsibilities mandated by the President Director and Shareholders. - Sign agreements, contracts or other engagements with third parties related to the management of the company in accordance with its category.



Nama dan Jabatan Name and Position	Tugas dan Tanggung Jawab Duties and Responsibility
Fabiola Noralita Direktur Bisnis Individu Director of Individual Business	1. Menentukan dan menetapkan arah strategis Perusahaan yang dituangkan dalam strategi dan program kerja selama 5 (lima) tahun sebagai penjabaran atas RJPP dan program kerja selama 1 (satu) tahun berbasis RKAP di lingkungan Direktorat Bisnis individu.
	2. Bertanggung jawab dalam menyusun, mengkoordinasikan, mengendalikan dan mengevaluasi pencapaian pencapaian RKAP berdasarkan kebutuhan dan rencana strategis di bisnis individu
	3. Mengkoordinasikan serta mengevaluasi penyusunan dan pelaksanaan kebijakan Perusahaan di lingkungan Direktorat Bisnis individu.
	4. Mengarahkan dan mengevaluasi strategi dan pelaksanaan kegiatan di lingkungan Direktorat Bisnis individu.
	5. Mengelola bisnis Asuransi Jiwa Kredit melalui kanal distribusi korporasi (B2B).
	6. Melakukan koordinasi serta evaluasi penyusunan kebijakan perusahaan di bisnis individu
	7. Memberikan arahan dan evaluasi strategi dan pelaksanaan kegiatan di bisnis individu
	8. Melakukan <i>monitoring</i> dan secara rutin melaporkan <i>progress</i> implementasi strategi bidang bisnis individu (<i>Bancassurance</i> , <i>Credit Life</i> dan <i>Agency</i>) kepada Direktur Utama
	9. Melakukan perencanaan, implementasi dan pemantauan kegiatan GCG di Perusahaan dan pemantauan kepatuhan perjanjian dan komitmen kepada pihak ketiga.
	10. Memastikan pelaksanaan kebijakan manajemen risiko dan eksposur risiko yang diambil di lingkungan Direktorat Bisnis Individu.
	11. Menghadiri rapat direksi dan korporasi.
	12. Menandatangani dokumen dan/atau kebijakan sesuai dengan regulasi yang berlaku.
	13. Menandatangani perjanjian, kontrak atau perikatan lainnya dengan pihak ketiga terkait dengan pengurusan perusahaan sesuai dengan kategori bidang
	1. Determine and set the strategic direction of the company as outlined in the strategy and work program for 5 (five) years as an elaboration of the RJPP and work program for 1 (one) year based on RKAP within the individual Business Directorate.
	2. Responsible for preparing, coordinating, controlling and evaluating the achievement of RKAP achievement based on the needs and strategic plans in individual businesses.
	3. Coordinate and evaluate the preparation and implementation of company policies within the individual Business Directorate.
	4. Direct and evaluate the strategy and implementation of activities within the individual Business Directorate.
	5. Manage Credit Life Insurance business through corporate distribution channels (B2B).
	6. Coordinate and evaluate the preparation of company policies in individual businesses.
	7. Provide direction and evaluation of strategy and implementation of activities in individual businesses
	8. Monitor and regularly report the progress of strategy implementation in individual business areas (Bancassurance, Credit Life and Agency) to the President Director.
	9. Plan, implement and monitor GCG activities in the company and monitoring compliance with agreements and commitments to third parties.
	10. Ensure the implementation of risk management policies and risk exposures taken within the Individual Business Directorate.
	11. Attend board of directors' meetings and corporate meetings.
	12. Sign documents and/or policies in accordance with applicable regulations.
	13. Sign agreements, contracts, or other engagements with third parties related to the management of the company in accordance with its category

Nama dan Jabatan Name and Position	Tugas dan Tanggung Jawab Duties and Responsibility
Ryan Diastana Firman Direktur Keuangan Director of Finance	- Menentukan dan menetapkan arah strategis Perusahaan yang dituangkan dalam strategi dan program kerja selama 5 (lima) tahun sebagai penjabaran atas RJPP dan program kerja selama 1 (satu) tahun berbasis RKAP di lingkungan Direktorat Keuangan. - Bertanggung jawab dalam menyusun, mengkoordinasikan, mengendalikan dan mengevaluasi pencapaian RKAP berdasarkan kebutuhan dan rencana strategis di lingkungan Direktorat Keuangan. - Mengkoordinasikan serta mengevaluasi penyusunan dan pelaksanaan kebijakan Perusahaan di lingkungan Direktorat Keuangan. - Mengarahkan dan mengevaluasi strategi dan pelaksanaan kegiatan di lingkungan Direktorat Keuangan. - Mengarahkan dan mengevaluasi strategi dan pelaksanaan strategi Perusahaan agar dapat berjalan sesuai dengan rencana yang telah dituangkan dalam RJPP dan RKAP Perusahaan. - Memastikan tidak terjadi penyimpangan pada proses operasional transaksi keuangan perusahaan. - Bertanggungjawab atas pencatatan akuntansi dan penyusunan laporan keuangan yang sesuai dengan standar pelaporan akuntansi yang berlaku. - Melaporkan tugas-tugas sebagaimana tersebut di atas kepada Direktur Utama. - Menghadiri rapat Direksi dan rapat korporasi. - Melakukan perencanaan, implementasi dan pemantauan kegiatan GCG di Perusahaan dan pemantauan kepatuhan perjanjian dan komitmen kepada pihak ketiga. - Memastikan pelaksanaan kebijakan manajemen risiko dan eksposur risiko yang diambil di lingkungan Direktorat Keuangan. - Menandatangani dokumen dan/atau kebijakan sesuai dengan regulasi yang berlaku - Memenuhi tanggung jawab lainnya yang dimandatkan oleh Direktur Utama dan Pemegang Saham. - Determine and set the strategic direction of the company as outlined in the strategy and work program for 5 (five) years as an elaboration of RJPP and work program for 1 (one) year based on RKAP within the Directorate of Finance. - Responsible for preparing, coordinating, controlling, and evaluating the achievement of RKAP based on the needs and strategic plans within the Directorate of Finance. - Coordinate and evaluate the preparation and implementation of corporate policies within the Directorate of Finance. - Direct and evaluate the strategy and implementation of activities within the Directorate of Finance. - Direct and evaluate the strategy and implementation of the company's strategy so that it can operate in accordance with the plans outlined in the RJPP and RKAP of the Company. - Ensure that no irregularities occur in the operational process of the company's financial transactions. - Responsible for accounting records and preparation of financial statements in accordance with applicable accounting reporting standards. - Report the duties as mentioned above to the President Director. - Attend the Board of Directors' meetings and corporate meetings. - Plan, implement, and monitor GCG activities in the company and monitor compliance with agreements and commitments to third parties. - Ensure the implementation of risk management policies and risk exposures taken within the Directorate of Finance. - Sign documents and/or policies in accordance with applicable regulations - Fulfil other responsibilities mandated by the



Nama dan Jabatan Name and Position	Tugas dan Tanggung Jawab Duties and Responsibility
Mufri Dharmawan Direktur Investasi Director of Investment	1. Menentukan dan menetapkan arah strategis Perusahaan yang dituangkan dalam strategi dan program kerja selama 5 (lima) tahun sebagai penjabaran atas RJPP dan program kerja selama 1 (satu) tahun berbasis RKAP di lingkungan Direktorat Investasi. 2. Bertanggung jawab dalam menyusun, mengkoordinasikan, mengendalikan dan mengevaluasi pencapaian RKAP berdasarkan kebutuhan dan rencana strategis di lingkungan Direktorat Investasi. 3. Mengkoordinasikan serta mengevaluasi penyusunan dan pelaksanaan kebijakan Perusahaan di lingkungan Direktorat Investasi. 4. Mengarahkan dan mengevaluasi strategi dan pelaksanaan kegiatan di lingkungan Direktorat Investasi. 5. Mengarahkan dan mengevaluasi strategi dan pelaksanaan strategi Perusahaan agar dapat berjalan sesuai dengan rencana yang telah dituangkan dalam RJPP dan RKAP Perusahaan. 6. Mengarahkan dan mengevaluasi strategi dan pelaksanaan pengelolaan aset investasi perusahaan yang menguntungkan dan tetap mengedepankan prinsip kehati-hatian. 7. Mengarahkan dan mengevaluasi strategi dan pelaksanaan kegiatan pada bidang aktuaria untuk memastikan Perusahaan dapat memenuhi syarat tingkat kesehatan Perusahaan dan cadangan premi sesuai dengan POJK yang berlaku. 8. Memastikan proses pengadaan barang dan jasa Perusahaan sesuai dengan regulasi yang berlaku. 9. Melaporkan tugas-tugas sebagaimana tersebut di atas kepada Direktur Utama. 10. Menghadiri rapat Direksi dan rapat korporasi. 11. Melakukan perencanaan, implementasi dan pemantauan kegiatan GCG di Perusahaan dan pemantauan kepatuhan perjanjian dan komitmen kepada pihak ketiga. 12. Memastikan pelaksanaan kebijakan manajemen risiko dan eksposur risiko yang diambil di lingkungan Direktorat Investasi. 1. Determine and set the strategic direction of the company as outlined in the strategy and work program for 5 (five) years as an elaboration of RJPP and work program for 1 (one) year based on RKAP within the Investment Directorate. 2. Responsible for preparing, coordinating, controlling and evaluating the achievement of RKAP based on the needs and strategic plans within the Investment Directorate. 3. Coordinate and evaluate the preparation and implementation of corporate policies within the Investment Directorate. 4. Direct and evaluate the strategy and implementation of activities within the Investment Directorate. 5. Direct and evaluate the strategy and implementation of the company's strategy so that it can operate in accordance with the plans outlined in the RJPP and RKAP of the Company. 6. Direct and evaluate the strategy and implementation of the company's investment asset management that is profitable and still prioritizes the principle of prudence. 7. Direct and evaluate the strategy and implementation of activities in the actuarial field to ensure that the company can meet the requirements of the company's soundness level and premium reserves in accordance with the applicable POJK. 8. Ensure that the company's goods and services procurement process is in accordance with applicable regulations. 9. Report the duties as mentioned above to the President Director. 10. Attend the Board of Directors' meetings and corporate meetings. 11. Plan, implement, and monitor GCG activities in the company and monitoring compliance with agreements and commitments to third parties. 12. Ensure the implementation of risk management policies and risk exposures taken within the Investment Directorate.

Program Orientasi Bagi Direksi Baru

Program Orientasi kepada Direktur yang baru diangkat bertujuan untuk memberikan pengetahuan mengenai Perusahaan, agar dapat memahami tugas dan tanggung jawab sebagai Direktur, proses bisnis Perusahaan, serta dapat bekerja selaras dengan Organ Perusahaan lainnya.

Program tersebut diselenggarakan oleh Divisi *Corporate Secretariat* dengan materi di antaranya: pelaksanaan prinsip-prinsip governansi korporat, gambaran mengenai Perusahaan berkaitan dengan tujuan, sifat, dan lingkup kegiatan, kinerja keuangan dan operasi, strategi, rencana usaha jangka Pendek, jangka panjang, posisi kompetitif, risiko, pengendalian internal dan masalah-masalah strategis lainnya; keterangan mengenai kewajiban, tugas, tanggung jawab dan hak-hak Dewan Komisaris dan Direksi serta hal-hal yang tidak diperbolehkan; pemahaman terkait dengan prinsip etika dan norma yang berlaku di lingkungan Perusahaan serta hal-hal lain yang berkaitan dengan operasional dan kinerja Perusahaan.

Per Desember 2023, terdapat 2 (dua) kali pengangkatan untuk 2 (dua) Direksi baru dan telah ditindaklanjuti dengan

Orientation Program for New Directors

The Orientation Program for newly appointed Directors aims to provide knowledge about the Company, so that they can understand their duties and responsibilities as Directors, the Company's business processes, and can work in harmony with other Company Organs.

The program was organized by the Corporate Secretariat Division with materials including: implementation of the principles of corporate governance, an overview of the Company with regard to objectives, nature, and scope of activities, financial and operating performance, strategy, short-term and long-term business plans, competitive position, risk, internal control and other strategic issues; information on the obligations, duties, responsibilities and rights of the Board of Commissioners and the Board of Directors as well as matters that are not permitted; understanding related to ethical principles and norms that apply within the Company; as well as other matters related to the Company's operations and performance.

As of December 2023, there were 2 (two) appointments for 2 (two) new Directors and have been followed up with

program pengenalan. Program tersebut dilaksanakan pada tanggal 01 Maret 2023 bertempat di Ruang Rapat PT Asuransi Jiwa IFG Lantai 6.

Laporan Singkat Pelaksanaan Tugas dan Tanggung Jawab Direksi Tahun 2023

Sepanjang tahun 2023, Direksi telah melaksanakan tugas, kewajiban, dan tanggung jawabnya dalam melakukan pengurusan Perusahaan. Adapun ringkasan pelaksanaan tugas direksi di tahun 2023 meliputi menyiapkan Rencana Jangka Panjang Perusahaan, Rencana Kerja dan Anggaran Perusahaan dan perubahannya serta menyampaikannya kepada Dewan Komisaris dan Pemegang Saham untuk mendapatkan pengesahan RUPS sesuai dengan jadwal yang telah ditentukan.

Selain itu, direksi juga memberikan penjelasan kepada RUPS mengenai Rencana Jangka Panjang Perusahaan dan Rencana Kerja dan Anggaran Perusahaan, serta melakukan Rapat Kerja tahunan yang dihadiri oleh dewan komisaris, direksi dan Pejabat terkait. Direksi juga menyelesaikan berbagai laporan sesuai amanah perundangan dan regulator serta merilis Surat Keputusan direksi dalam rangka mendukung kinerja operasional maupun kinerja keuangan Perusahaan. Direksi juga telah menindaklanjuti hasil rapat koordinasi baik secara internal maupun lintas divisi dan organisasi, temuan dan rekomendasi dari fungsi Manajemen Risiko, Kepatuhan, Auditor Internal maupun Auditor Eksternal, laporan Badan Pemeriksa Keuangan (BPK), laporan Badan Pengawasan Keuangan dan Pembangunan (BPKP) dan/atau temuan dan rekomendasi lainnya yang wajib ditindaklanjuti direksi berdasarkan ketentuan peraturan perundang-undangan.

Direksi telah berkomitmen untuk menyusun dan menetapkan *blue print* organisasi Perusahaan, hingga menjalankan kewajiban-kewajiban lainnya sesuai dengan ketentuan yang diatur dalam Anggaran Dasar dan ditetapkan oleh RUPS berdasarkan Peraturan Perundang-undangan.

Pelatihan dan Peningkatan Kompetensi Direksi

Seluruh anggota Direksi IFG Life berkomitmen untuk meningkatkan kompetensi dalam rangka menunjang pelaksanaan tugas dan tanggung jawab sehari-hari. Komitmen tersebut tercermin dari pelatihan yang diikuti oleh masing-masing anggota Direksi sepanjang tahun 2023.

an introduction program. The event was held on March 01, 2023 at PT Asuransi Jiwa IFG Meeting Room 6th Floor.

Brief Report on the Implementation of Duties and Responsibilities of the Board of Directors in 2023

Throughout 2023, the Board of Directors has performed its duties, obligations and responsibilities in managing the Company. The summary of the implementation of the duties of the board of directors in 2023 includes preparing the Company's Long-Term Plan, the Company's Work Plan and Budget and its amendments and submitting them to the Board of Commissioners and Shareholders to obtain GMS ratification in accordance with the predetermined schedule.

In addition, the board of directors also provides explanations to the GMS regarding the Company's Long-Term Plan and the Company's Work Plan and Budget, and conducts annual Work Meetings attended by the board of commissioners, board of directors and relevant Officers. The board of directors also completed various reports in accordance with the mandate of laws and regulators and released the Board of Directors Decree in order to support the Company's operational performance and financial performance. The board of directors has also followed up on the results of coordination meetings both internally and across divisions and organizations, findings and recommendations from the Risk Management, Compliance, Internal Auditor and External Auditor functions, the Supreme Audit Agency (BPK) report, the Financial and Development Supervisory Agency (BPKP) report and/or other findings and recommendations that must be followed up by the board of directors based on statutory provisions.

The Board of Directors has committed to compile and establish the Company's organizational blue print, to carry out other obligations in accordance with the provisions stipulated in the Articles of Association and determined by the GMS based on the Laws and Regulations.

Training and Competency Development for Directors

All members of the IFG Life Board of Directors are committed to improving their competencies in order to support the implementation of their daily duties and responsibilities. This commitment is reflected in the training attended by each member of the Board of Directors throughout 2023.



Nama dan Jabatan Name and Position	Jenis Pendidikan dan Pelatihan Types of Education and Training	Materi Pendidikan dan Pelatihan Education and Training Materials	Tempat/Tanggal Place/Date	Penyelenggara Organizer
Harjanto Tanuwidjaja* Direktur Utama President Director	Manajemen Risiko Risk Management	Pelatihan dan Sertifikasi QRGP QRGP Training and Certification	31 Mei 2023 May 31, 2023	LSP MKS
	Keuangan Finance	Certified Financial Planner (CFP)	Indonesia / Juni 2023 Indonesia/ June 2023	Financial Planning Standard Board
	Manajemen Risiko Risk Management	Seminar Digital dan Risiko Manajemen Seminar Digital and Risk Management	Yogyakarta / 18-20 Oktober 2023 Yogyakarta / October 18-20, 2023	AAJI
	Bisnis Business	Business Model Innovation for Organization Transformation	Massachusetts / Juni 2023 Massachusetts / June 2023	MIT.edu
Eli Wijanti* Direktur Kepatuhan dan Manajemen Risiko merangkap Plt. Direktur Utama Director of Compliance and Risk Management Acting President Director	Manajemen Risiko Risk Management	Certification of Anti-Fraud Management Officer	Jakarta / 24 Februari 2023 Jakarta / February 24, 2023	LSPMR
	Manajemen Risiko Risk Management	Developing Risk Based Strategic Plan & Risk Based Budgeting	27 - 28 Februari 2023 February 27 - 28, 2023	GIRMA
Iskak Hendrawan Direktur Operasional dan Teknologi Informasi Director of Operations and Information Technology	Manajemen Risiko Risk Management	Pelatihan dan Sertifikasi QRGP QRGP Training and Certification	Jakarta / 16 Agustus 2023 Jakarta/ August 16, 2023	LSP MKS
	Industri Asuransi Jiwa Life Insurance Industry	Fellow of Life Management Institute, LOMA	September -Desember 2023 September -December 2023	LOMA
Fabiola Noralita Direktur Bisnis Individu Director of Individual Business	Manajemen Risiko Risk Management	Pelatihan dan Sertifikasi QRGP QRGP Training and Certification	13 Februari 2023 February 13, 2023	LSP MKS
	Industri Asuransi Jiwa Life Insurance Industry	Fellow of Life Management Institute, LOMA	September -Desember 2023 September -December 2023	LOMA
Ryan Diastana Firman** Direktur Keuangan Director of Finance	Manajemen Risiko Risk Management	Pelatihan dan Sertifikasi QRGP QRGP Training and Certification	27 April 2023 April 27, 2023	LPK MKS
Mufri Dharmawan*** Direktur Investasi Director of Investment	Manajemen Risiko Risk Management	Pelatihan dan Sertifikasi QRGP Seminar Digital and Risk Management QRGP Training and Certification	27 April 2023 20 Oktober 2023 April 27, 2023	LSP MKS AAJI
	Manajemen Risiko Risk Management	Seminar Digital and Risk Management	Yogyakarta / 18-20 Oktober 2023 Yogyakarta/ October 18-20, 2023	AAJI
	Kebangsaan Nationality	Pemantapan Nilai- Nilai Kebangsaan Lemhannas RI Strengthening of National Values of Lemhannas RI (National Resilience Institute of Indonesia)	Jakarta / 22- 28 Mei 2023 Jakarta/ May 22-28, 2023	Lemhannas RI National Resilience Institute of Indonesia

Informasi tentang Penilaian Kinerja Komite Pendukung di Bawah Direksi

IFG Life telah membentuk struktur Komite-Komite di bawah Direksi untuk mendukung pengelolaan Perusahaan dengan efektif. Setiap komite, seperti Komite Pengembangan Produk, Komite Manajemen Risiko, Komite *Human Capital*, Komite Investasi, Komite Pengarah Teknologi

Information on Performance Assessment of Supporting Committees under the Board of Directors

IFG Life has established a structure of Committees under the Board of Directors to support the effective management of the company. Each committee, such as Product Development Committee, Risk Management Committee, Human Capital Committee, Investment Committee,

Informasi, dan Komite *Claim*, memiliki tanggung jawab khusus sesuai dengan peraturan yang berlaku. Dengan fokus yang jelas pada *monitoring*, pemecahan masalah, dan pengembangan aspek strategis, komite-komite ini memainkan peran penting dalam menjaga stabilitas dan pertumbuhan IFG Life.

Struktur komite-komite tersebut, tidak hanya memainkan peran penting dalam pengelolaan Perusahaan tetapi juga berdampak pada penilaian kinerja. Adapun parameter penilaian kinerja komite-komite pendukung Direksi adalah sebagai berikut:

1. Komite Pengembangan Produk
Telah menjalankan fungsi dan tugasnya dengan baik dalam mendukung kinerja Direksi antara lain:
 - a. Menyusun rencana strategis pengembangan dan pemasaran produk asuransi sebagai bagian dari rencana strategi kegiatan usaha Perusahaan, RJPP maupun RKAP;
 - b. Memastikan Proses Pengembangan Produk (PDP) telah dijalankan untuk setiap inisiatif pengembangan produk di Perusahaan dan terdokumentasi dengan baik;
 - c. Mengadakan penciptaan dan kesepakatan konsep produk, mencapai persetujuan simulasi bisnis serta melakukan pengelolaan sumber daya;
 - d. Mengevaluasi kesesuaian produk asuransi baru yang akan dipasarkan dengan rencana strategis pengembangan dan pemasaran produk asuransi;
 - e. Mengevaluasi kinerja produk asuransi dan mengusulkan perubahan atau penghentian pemasaran; dan
 - f. Menetapkan keanggotaan *Produk Development Team* (PDT).
2. Komite Manajemen Risiko dan Tata Kelola
Telah menjalankan fungsi dan tugasnya dengan baik dalam mendukung kinerja Direksi antara lain:
 - a. Menyusun kebijakan, strategi dan pedoman penerapan Manajemen risiko serta perubahannya, termasuk selera risiko (*risk appetite*) dan toleransi risiko (*risk tolerance*), kerangka Manajemen Risiko serta rencana kontijensi untuk mengantisipasi terjadinya kondisi tidak normal;
 - b. Melakukan perbaikan atau penyesuaian dalam pelaksanaan Manajemen Risiko berdasarkan hasil evaluasi Manajemen Risiko;
 - c. Menetapkan hal-hal terkait keputusan bisnis yang menyimpang dari prosedur normal;
 - d. Melakukan pengkajian atas prinsip-prinsip pelaksanaan GCG Perusahaan dan menyampaikan laporan dan rekomendasi perbaikan kepada Direksi;
 - e. Melakukan pengkajian atas laporan *self-assessment* GCG yang dikeluarkan oleh Perusahaan serta laporan penerapan GCG yang dikeluarkan oleh pihak independen guna memastikan transparansi dan akurasi laporan serta merekomendasikan perbaikan kepada Direksi; dan

Information Technology Steering Committee, and Claims Committee, has specific responsibilities in accordance with applicable regulations. With a clear focus on monitoring, problem solving, and development of strategic aspects, these committees play an important role in maintaining IFG Life's stability and growth.

The structure of these committees not only plays an important role in the management of the company but also has an impact on performance assessment. The performance assessment parameters of the committees supporting the Board of Directors are as follows:

1. Product Development Committee
Has performed its functions and duties properly in supporting the performance of the Board of Directors, among others:
 - a. Develop a strategic plan for the development and marketing of insurance products as part of the Company's business activity strategic plan, RJPP and RKAP;
 - b. Ensure the Product Development Process (PDP) is in place for each product development initiative in the Company and is well-documented;
 - c. Engage in product concept creation and agreement, reach business simulation agreements and manage resources;
 - d. Evaluate the suitability of new insurance products to be marketed with the strategic plan for the development and marketing of insurance products;
 - e. Evaluate the performance of insurance products and propose changes or cessation of marketing; and
 - f. Establish the membership of the Product Development Team (PDT).
2. Risk Management and Governance Committee
Has performed its functions and duties properly in supporting the performance of the Board of Directors, among others:
 - a. Develop policies, strategies and guidelines for the implementation of Risk Management and its changes, including Risk Appetite and Risk Tolerance, Risk Management framework and contingency plans to anticipate the occurrence of abnormal conditions;
 - b. Make improvements or adjustments in the implementation of Risk Management based on the results of the Risk Management evaluation;
 - c. Determine matters related to business decisions that deviate from normal procedures;
 - d. Assess the principles of the Company's GCG implementation and submit reports and recommendations for improvement to the Board of Directors;
 - e. Review the GCG self-assessment report issued by the Company as well as the GCG implementation report issued by an independent party to ensure transparency and accuracy of the report and recommend improvements to the Board of Directors; and



- f. Melakukan evaluasi atas struktur, kerangka tata kelola dan Pedoman Tata Kelola Perusahaan Yang Baik (GCG) Perusahaan
 3. Komite *Human Capital*
Telah menjalankan fungsi dan tugasnya dengan baik dalam mendukung kinerja Direksi antara lain:
 - a. Memberikan arahan dan menetapkan strategi dan kebijakan umum di bidang *Human Capital*
 - b. Menetapkan perencanaan kinerja dan perubahan sasaran kerja/tugas utama pada level Perusahaan serta finalisasi penilaian kinerja Pegawai sesuai dengan ketentuan yang berlaku;
 - c. Memutuskan dan memberikan persetujuan atas usulan pelaksanaan program mutasi/promosi pejabat setingkat pemimpin divisi;
 - d. Memutuskan dan memberikan persetujuan atas usulan pemberian Surat Peringatan dan/atau sanksi untuk:
 - i) Tindakan pelanggaran disiplin tertentu yang diberikan Surat Peringatan pertama dan terakhir; dan
 - ii) Tindakan pelanggaran disiplin bersifat mendesak.
 - e. Mengevaluasi dan menetapkan pendelegasian kewenangan di bidang pengelolaan *Human Capital* sesuai dengan kebutuhan dan peruntukannya; dan
 - f. Melakukan fungsi manajemen suksesi dan kaderisasi untuk pengembangan talenta-talenta Perusahaan yang kompetitif untuk proses kaderisasi Perusahaan dan juga *surplus of talent* untuk organisasi lain, serta memperhatikan *competitiveness* dan remunerasi dibandingkan dengan *market*.
 4. Komite Investasi
Telah menjalankan fungsi dan tugasnya dengan baik dalam mendukung kinerja Direksi antara lain:
 - a. Melakukan penetapan *Investment Universe* meliputi *Stock Universe*, *Bank Universe* dan *Bond Universe* beserta *Credit Line* masing-masing instrumen investasi.
 - b. Melakukan penetapan Manajer Investasi untuk pengelolaan reksadana dan/atau Kontrak Pengelolaan Dana (KPD).
 - c. Melakukan penetapan batasan komposisi masing-masing jenis aset investasi (*asset allocation*).
 - d. Memberikan rekomendasi terkait rencana penjualan aset Properti Investasi.
 - e. Memberikan rekomendasi perbaikan kepada unit kerja yang menjalankan fungsi investasi untuk melakukan revisi ketentuan pengelolaan investasi perusahaan sesuai dengan Peraturan Perundang-undangan yang berlaku.
 5. Komite Pengarah Teknologi Informasi
Telah menjalankan fungsi dan tugasnya dengan baik dalam mendukung kinerja Direksi dengan memberikan rekomendasi terkait hal-hal antara lain:
 - a. Rencana strategis pengembangan teknologi informasi yang searah dengan rencana strategis kegiatan usaha Perusahaan;
 - b. Perumusan kebijakan dan prosedur teknologi
- f. Evaluate the structure, governance framework and Good Corporate Governance (GCG) Guidelines of the Company.
 3. Human Capital Committee
Has successfully performed its functions and duties in supporting the performance of the Board of Directors, namely:
 - a. Provided direction and established general strategies and policies in the field of Human Capital
 - b. Established performance planning and changes in work objectives/main duties at the Company level as well as finalized employee performance assessment in accordance with applicable regulations;
 - c. Decided and approved the proposal for the implementation of employee transfer/promotion program for officials at the Division Head level;
 - d. Decided and approved the proposal for the issuance of Warning Letter and/or sanctions:
 - i) Certain disciplinary offenses that are given the first and last Warning Letter; and
 - ii) Disciplinary offenses that are urgent in nature.
 - e. Evaluated and determined the delegation of authority in the field of Human Capital management in accordance with the needs and designation; and
 - f. Performed succession management and regeneration functions to develop the Company's talents that are competitive for the Company's regeneration process and also surplus of talents for other organizations, and pay attention to competitiveness and remuneration compared to the market.
 4. Investment Committee
Has performed its functions and duties properly in supporting the performance of the Board of Directors, among others:
 - a. Establish Investment Universe including Stock Universe, Bank Universe and Bond Universe along with Credit Line for each investment instrument.
 - b. Determine the Investment Manager for the management of mutual funds and/or Fund Management Contracts (KPD).
 - c. Set limits on the composition of each type of investment asset (asset allocation).
 - d. Provide recommendations regarding the plan to sell Investment Property assets.
 - e. Provide recommendations for improvements to the work unit that carries out the Investment Function to revise the company's investment management provisions in accordance with applicable laws and regulations.
 5. Information Technology Steering Committee
Has performed its functions and duties properly in supporting the performance of the Board of Directors by providing recommendations related to matters, among others:
 - a. Strategic plan for information technology development that is in line with the strategic plan of the company's business activities;
 - b. Formulation of key information technology

informasi yang utama seperti kebijakan pengamanan teknologi informasi dan manajemen risiko terkait penggunaan teknologi informasi di Perusahaan;

- c. Kesesuaian proyek-proyek teknologi informasi yang disetujui dengan rencana strategis teknologi informasi;
 - d. Kesesuaian penyelenggaraan teknologi informasi dengan kebutuhan sistem informasi manajemen dan kebutuhan kegiatan usaha Perusahaan;
 - e. Langkah-langkah meminimalkan risiko atas investasi perusahaan pada sektor teknologi informasi agar investasi tersebut memberikan kontribusi terhadap tercapainya tujuan Perusahaan;
 - f. Melakukan evaluasi atas laporan kinerja teknologi informasi dan upaya peningkatannya;
 - g. upaya penyelesaian berbagai masalah terkait teknologi informasi yang tidak dapat diselesaikan oleh unit kerja pengguna dan pengelola teknologi informasi;
 - h. Memastikan kecukupan dan alokasi sumber daya yang dimiliki; dan
 - i. Merumuskan dan/atau memantau pelaksanaan rencana strategi teknologi informasi dan kebijakan penggunaan teknologi informasi yang dilaksanakan oleh IT dan *Operation Governance*
6. Komite *Claim*
Telah menjalankan fungsi dan tugasnya dengan baik dalam mendukung kinerja Direksi antara lain:
- a. Melakukan koordinasi dengan unit kerja terkait yang berwenang sebagai pemilik proses terkait klaim ritel dan/atau korporasi;
 - b. Melaporkan hasil analisis klaim kepada Direksi guna mendukung dalam pengambilan keputusan terkait penyelesaian kewajiban Perusahaan dalam pembayaran manfaat polis kepada pemegang polis PT Asuransi Jiwa IFG;
 - c. Memberikan rekomendasi kepada Direksi atas klaim yang memiliki potensi risiko bisnis, reputasi dan hukum; dan
 - d. Memberikan keputusan terkait penyelesaian kewajiban terhadap pembayaran manfaat polis yang tidak dapat diselesaikan di tingkat unit kerja.

policies and procedures such as information technology security policies and risk management related to the use of information technology in the company;

- c. Conformity of approved information technology projects to the information technology strategic plan;
 - d. Conformity of information technology implementation with the needs of management information systems and the needs of the company's business activities;
 - e. Steps to minimize the risk of corporate investment in the information technology sector so that the investment contributes to the achievement of corporate goals;
 - f. Evaluate the information technology performance report and improve it;
 - g. Make efforts to resolve various problems related to information technology that cannot be resolved by the work unit of information technology users and managers;
 - h. Ensure the adequacy and allocation of resources; and
 - i. Formulate and/or monitor the implementation of information technology strategy plans and information technology usage policies implemented by IT and Operation Governance.
6. Claims Committee
Has performed its functions and duties properly in supporting the performance of the Board of Directors, among others:
- a. Coordinate with relevant work units authorized as process owners related to retail and/or corporate claims;
 - b. Report the results of claim analysis to the Board of Directors to support decision making related to the settlement of the Company's obligations in the payment of policy benefits to PT Asuransi Jiwa IFG policyholders;
 - c. Provide recommendations to the Board of Directors on claims that have potential business, reputational and legal risks; and
 - d. Provide decisions related to the settlement of obligations towards the payment of policy benefits that cannot be resolved at the work unit level.

KETERBUKAAN INFORMASI ASPEK DEWAN KOMISARIS DAN DIREKSI

Penilaian Kinerja Dewan Komisaris dan Direksi

Penilaian Kinerja Dewan Komisaris

Perusahaan secara rutin mengevaluasi kinerja Dewan Komisaris setiap tahunnya. Evaluasi dilakukan berdasarkan Kontrak Manajemen Tahun 2023. Hasil evaluasi kinerja Dewan Komisaris untuk tahun 2023 adalah sebagai berikut:

INFORMATION DISCLOSURE ON ASPECTS OF THE BOARD OF COMMISSIONERS AND DIRECTORS

Performance Assessment of the Board of Commissioners and Directors

Board of Commissioners Performance Assessment

The Company regularly evaluates the performance of the Board of Commissioners each year. The evaluation is conducted based on the 2023 Management Contract. The results of the Board of Commissioners performance evaluation for 2023 are as follows:



No.	Aspek dan Parameter Aspects and Parameters	Periode Period	Satuan Unit	Bobot Weight	Rencana Plan	Realisasi 2023 2023 Realization	Nilai Score
I. Aspek Pengawasan dan Nasihat Supervision and Advice Aspect							
1.	Memberikan Persetujuan/Tanggapan kepada Pemegang Saham terhadap: Approval/Response to Shareholders on:						
	a. Rencana Kerja dan Anggaran Perusahaan Company Work Plan and Budget	Tahunan Annually	Surat Letter	5	1	1 (Surat Tanggapan RKAP 2024 Nomor 002/DK/AJIFG/I/2024 tanggal 23 Januari 2024) 1 (RKAP 2024 Response Letter Number 002/DK/AJIFG/I/2024 dated January 23, 2024)	5
	b. Laporan Tahunan Annual Report	Tahunan Annually	Surat Letter	3	1	1 (Surat Nomor 018/DK/AJIFG/VI/2023 tgl 12 Juni 2023 perihal Tanggapan Dewan Komisaris atas Laporan Tahunan Tahun Buku 2022) 1 (Letter Number 018/DK/AJIFG/VI/2023 dated June 12, 2023 regarding the Board of Commissioners' Response to the Annual Report for the Fiscal Year 2022)	3
	c. Analisis Kinerja Triwulanan Quarterly Performance Analysis	Tahunan Annually	Surat Letter	2	4	4 Surat I Letters: • Nomor 003/DK/AJIFG/I/2023 tanggal 30 Januari 2023 • Nomor 023/DK/AJIFG/VII/2023 tanggal 25 Juli 2023 • Nomor 034.DK.AJIFG.X.2023 tanggal 30 Oktober 2023 • Nomor 004/DK/AJIFG/II/2024 tanggal 20 Februari 2024 • Number 003/DK/AJIFG/I/2023 dated January 30, 2023 • Number 023/DK/AJIFG/VII/2023 dated July 25, 2023 • Number 034.DK.AJIFG.X.2023 dated October 30, 2023 • Number 004/DK/AJIFG/II/2024 dated February 20, 202	2
2.	Memberikan Persetujuan atau Pendapat atas Usulan Direksi yang Merupakan Wewenang Dewan Komisaris Giving Approval or Opinion on the Proposal of the Board of Directors which is the Authority of the Board of Commissioners	Tahunan Annually	%	10	100	25 Surat Tanggapan, persetujuan dan masukan serta Saran Dewan Komisaris kepada Direksi 25 Letter of response, approval and input and advice from the Board of Commissioners to the Board of Directors	10
3.	Rapat Dewan Komisaris Board of Commissioners' Meeting						
	a. Jumlah Rapat Number of Meetings	Bulanan Monthly	Kali Times	Bulanan Monthly	Kali Times	2	12
	b. Kehadiran Rapat Meeting Attendance	Bulanan Monthly	%	Bulanan Monthly	%	2	100
	c. Penyelesaian Risalah Rapat Completion of Meeting Minutes	Bulanan Monthly	Risalah Minutes of Meetings	Bulanan Monthly	Risalah Minutes of Meetings	1	12

No.	Aspek dan Parameter Aspects and Parameters	Periode Period	Satuan Unit	Bobot Weight	Rencana Plan	Realisasi 2023 2023 Realization	Nilai Score
4.	Monitoring Tindak Lanjut Temuan Internal Audit dan Eksternal Audit serta <i>Assessment</i> GCG Monitoring Follow-up of Internal Audit and External Audit Findings and GCG Assessment	Triwulan Quarterly	Surat Letter	5	4	012/DK/AJIFG/IV/2023 tanggal 10 April 2023 kepada Direksi 016/DK/AJIFG/VI/2023 tanggal 6 Juni kepada OJK 017/DK/AJIFG/VI/2023 tanggal 8 Juni kepada Pemegang Saham - Laporan tindak lanjut assessment GCG 2022 - Komite Audit menyusun laporan aktivitas triwulanan yang didalamnya juga memuat monitoring tindak lanjut auditor eksternal maupun internal yang disampaikan kepada Dewan Komisaris 012/DK/AJIFG/IV/2023 dated April 10, 2023 to the Board of Directors 016/DK/AJIFG/VI/2023 dated June 6 to OJK 017/DK/AJIFG/VI/2023 dated June 8 to Shareholders - GCG assessment follow-up report 2022 - The Audit Committee prepares a quarterly activity report which also includes monitoring the follow-up of external and internal auditors submitted to the Board of Commissioners	5
5.	Evaluasi Pelaksanaan Manajemen Risiko Evaluation of Risk Management Implementation	Semester Semester	Surat Letter	5	2	009/DK/AJIFG/III/2023 tanggal 21 Maret 2023 perihal Laporan Dekom Dalam Rangka Pemenuhan Kewajiban menurut Anggaran Dasar Perseroan Pasal 17 Ayat 2 huruf B Butir 5 032/DK/AJIFG/X/2023 tanggal 16 Oktober 2023 perihal tanggapan perubahan amandemen Kebijakan Manajemen Risiko - KPRTKT secara triwulan juga telah menyampaikan laporan aktivitas yang didalamnya mengevaluasi penerapan manajemen risiko kepada Dewan Komisaris 009/DK/AJIFG/III/2023 dated March 21, 2023 regarding the Board of Commissioners' Report in the Context of Fulfilling Obligations according to the Company's Articles of Association Article 17 Paragraph 2 letter B Item 5 032/DK/AJIFG/X/2023 dated October 16, 2023 regarding response to amendments to the Risk Management Policy - KPRTKT on a quarterly basis has also submitted an activity report which includes evaluating the implementation of risk management to the Board of Commissioners	5



No.	Aspek dan Parameter Aspects and Parameters	Periode Period	Satuan Unit	Bobot Weight	Rencana Plan	Realisasi 2023 2023 Realization	Nilai Score
6.	Evaluasi Pelaksanaan Eksternal Auditor Evaluation of External Auditor Implementation	Tahunan Annually	Surat Letter	5	1	016/DK/AJIFG/VI/2023 tanggal 6 Juni perihal evaluasi KAP kepada OJK 002/ND/KA-DK/AJIFG/V/2023 tanggal 31 Mei 2023 dari Komite Audit kepada Dewan Komisaris perihal evaluasi KAP 016/DK/AJIFG/VI/2023 dated June 6 regarding KAP evaluation to OJK 002/ND/KA-DK/AJIFG/V/2023 dated May 31, 2023 from the Audit Committee to the Board of Commissioners regarding KAP evaluation	5
7.	Monitoring dan Evaluasi Jaringan Pemasaran Marketing Network Monitoring and Evaluation	Tahunan Annually	Kunjungan Visit	10	100	KPI Manajemen Audited 69,94%	6,99
Subtotal I				50	Total		46,96
II.	Aspek Pelaporan Reporting Aspect						
8.	Rencana Kerja dan Anggaran Dewan Komisaris Board of Commissioners Work Plan and Budget		Laporan Report	10	1	1 (Dalam RKAP 2024) 1 (in 2024 RKAP)	10
9.	Laporan Pengawasan Tahunan Annual Monitoring Report						
a.	Laporan Pengawasan Realisasi Rencana Bisnis Business Plan Realization Monitoring Report	Semester	Laporan Report	5	2	1) Laporan Semester 1 Tahun 2023 2) Laporan Semester 2 Tahun 2023 1) 2023 Semester 1 Report 2) 2023 Semester 2 Report	5
b.	Laporan tahunan mengenai pelaksanaan tugas Dewan Komisaris yang menjadi bagian dalam laporan GCG Annual report on the implementation of the duties of the Board of Commissioners which is part of the GCG report	Tahunan Annually	Laporan Report	5	1	1 Laporan tugas Komindep 1 Komindep task report	5
10.	Laporan Pengawasan Realisasi Penggunaan Dana PMN Monitoring Report on the Realization of the Use of PMN Funds						
a.	Laporan Pengawasan Realisasi Penggunaan Dana PMN Monitoring Report on the Realization of the Use of PMN Funds	Tahunan Annually	Laporan Report	5	4	4 Penandatanganan dalam Laporan PMN TW 1,TW 2, TW 3, TW 4 th 2023 4 Signing in PMN Report Q1, Q2, Q3, Q4 in 2023	5
b.	Laporan tentang tugas pengawasan yang telah dilakukan selama tahun buku Report on supervisory duties that have been carried out during the fiscal year	Tahunan Annually	Laporan Report	5	1	1 laporan pengawasan tahunan tahun 2022 1 annual supervision report in 2022	5
Subtotal II				30	Total		30
III.	Aspek Dinamis Dynamic Aspects						
11.	Peningkatan Kompetensi melalui Seminar, <i>Workshop</i> , dan lain-lain Competency Development through Seminars, Workshops, etc.	Tahunan Annually	Kali Times	10	2	Dekom telah melakukan peningkatan kompetensi minimal 2x The Board of Commissioners has conducted competency development at least twice	10
12.	Tindak Lanjut Rekomendasi Hasil <i>Assessment</i> GCG Follow-up on Recommendations from GCG Assessment Results	Tahunan Annually	%	10	100%	100%	10

No.	Aspek dan Parameter Aspects and Parameters	Periode Period	Satuan Unit	Bobot Weight	Rencana Plan	Realisasi 2023 2023 Realization	Nilai Score
Subtotal III				20	Total		20
Total (I+II+III)				100	Total (I+II+III)		96,96

Penilaian Kinerja Direksi

Dewan Komisaris mengevaluasi kinerja Direksi secara individual dan kolektif berdasarkan KPI yang mencakup tugas pokok Perusahaan, dengan bobot total hingga 100%. Hasil evaluasi disampaikan pada RUPS. Berikut adalah penilaian kinerja Direksi (*stand-alone*) tahun 2023:

Performance Assessment of the Board of Directors

The Board of Commissioners evaluates the performance of the Board of Directors individually and collectively based on KPIs covering the Company's main duties, with a total weight of up to 100%. The evaluation results are submitted to the GMS. The following is the Board of Directors performance assessment (*stand-alone*) for 2023:

No.	KPI	Satuan Unit	Target RKAP 2023 2023 RKAP Target	Polaritas Polarity	Bobot Weight	Realisasi Realization	Skor Score
A. Nilai Ekonomi dan Sosial untuk Indonesia Economic and Social Value for Indonesia					50		31,69
	Finansial Financial				25		13,73
1a.	Return on Equity (ROE)	%	3,82	Maximize	4	-24,50	0,00
1b.	Value of New Business (VNB) Margin	%	25	Maximize	4	43,89	4,40
2a.	Total Gross Written Premium (GWP)	Rp miliar IDR Billion	1.692,35	Maximize	6	1.220,03	4,33
2b.	Laba Bersih Net Profit	Rp miliar IDR Billion	155,49	Maximize	6	(659,39)	0,00
3.	Risk Based Capital (RBC)	%	120-135	Maximize	5	130,25	5,00
Operasional Operational					19		11,97
4.	Penyelesaian Audit Laporan Keuangan secara tepat waktu sesuai ketentuan Timely completion of Financial Statement Audits in accordance with regulations	Waktu Times	31 Maret 2023 March 31, 2023	Minimize	6	6 April 2023 April 6, 2023	0,00
5.	Persistency Ratio	%	80	Maximize	4	63,52	3,18
6.	Expense Overrun	%	175	Minimize	4	184,62	3,79
7.	Penguatan Manajemen Risiko Strengthening Risk Management	%	100	Maximize	5	100	5,00
Sosial Social					6		5,99
8.	Penyelesaian Pengalihan Portofolio dari Jiwasraya Completion of Portfolio Transfer from Jiwasraya	%	100	Maximize	6	99,88	5,99
B. Inovasi Model Bisnis Business Model Innovation					13		9,97
9.	Gross Written Premium (GWP) dari exclusive partnership BTN Gross Written Premium (GWP) from BTN's exclusive partnership	Rp miliar	121,72	Maximize	4	2,23	0,07
10.	Active Agent Productivity Ratio (AAPR)	Angka	1,70	Maximize	4	2,27	4,40
11.	Penyelesaian Fase 1 s.d 3 (persiapan implementasi PSAK 74) Completion of Phase 1 to 3 (preparation for PSAK 74 implementation)	%	100,00	Maximize	5	117,00	5,50



No.	KPI	Satuan Unit	Target RKAP 2023 2023 RKAP Target	Polaritas Polarity	Bobot Weight	Realisasi Realization	Skor Score
C.	Kepemimpinan Teknologi Technology Leadership				13		6,33
12a.	Jumlah user dari aplikasi Life.id Number of users of the Life.id application	Jumlah	35,018	Maximize	4	7.280	0,83
12b.	Nilai Gross Written Premium (GWP) dari produk digital Gross Written Premium (GWP) value of digital products	Rp miliar	13,5	Maximize	5	1,34	0,50
13.	Implementasi Sistem Konsolidasi Laporan Keuangan Terintegrasi dan MIS Terintegrasi (Front End dan Back End) Implementation of Integrated Financial Report Consolidation System and Integrated MIS (Front End and Back End)	%	100	Maximize	5	100	5,00
D.	Peningkatan Investasi Increased Investment				11		10,48
14a.	Yield On Investment (YOI)	%	5,26	Maximize	5	4,95	4,71
14b.	Pencapaian KPI PMN PMN KPI Achievement	%	100	Maximize	6	96,09	5,77
E.	Pengembangan Talenta Talent Development				12		11,47
1.	Perempuan dan Millenial (≤ 42 tahun) dalam Top Talent Women and Millennials (≤ 42 years old) in Top Talent	%	100	Maximize	4	205,56	4,40
2.	Implementasi talent mobility Induk Perusahaan, dan Anak Perusahaan (BOD-1) Implementation of talent mobility of the Parent Company, and Subsidiaries (BOD-1)	%	10	Maximize	4	6,67	2,67
3.	Rasio pemenuhan kualifikasi organ pengelola risiko Risk management organ qualification fulfillment ratio	%	10	Maximize	4	100	4,40
Total							69,94

KEBERAGAMAN KOMPOSISI DEWAN KOMISARIS DAN DIREKSI

Keberagaman dalam komposisi Dewan Komisaris dan Direksi IFG Life adalah kunci untuk mencapai efektivitas organisasi. Penunjukan anggota harus mempertimbangkan keahlian, pengetahuan, dan pengalaman yang relevan dengan tugas masing-masing. Ini memastikan bahwa Dewan Komisaris dan Direksi memiliki kompetensi yang diperlukan untuk mencapai tujuan perusahaan secara efektif. Dengan struktur organisasi yang beragam dan individu yang memiliki keahlian yang sesuai, IFG Life dapat beroperasi dengan efisien dan responsif terhadap perubahan pasar serta regulasi yang berkembang.

Keberagaman komposisi Dewan Komisaris dijelaskan pada tabel sebagai berikut :

DIVERSITY OF BOARD COMPOSITION

Diversity in the composition of IFG Life's Board of Commissioners and Directors is key to achieving organizational effectiveness. The appointment of members should consider the expertise, knowledge and experience relevant to their respective duties. This ensures that the Board has the necessary competencies to effectively achieve the company's objectives. With a diverse organizational structure and individuals with appropriate expertise, IFG Life can operate efficiently and be responsive to market changes and evolving regulations.

The diversity of the composition of the Board of Commissioners is explained in the following table:

Nama Name	Jabatan Position	Jenis Kelamin Gender	Usia (tahun) Age (years)	Pendidikan Education	Pengalaman Kerja Work Experience	Keahlian Expertise
Rianto Ahmadi	Komisaris Utama President Commissioner	Laki-laki Male	64	- Fellow of the Society of Actuaries of Indonesia (FSAI) dari Persatuan Aktuaris Indonesia (1999) - Doktor Statistika dari University of Missouri-Columbia, Amerika Serikat (1992) - Magister Statistika dari University of Texas at Austin, Amerika Serikat (1987) - Sarjana Matematika dari Institut Teknologi Bandung (1984) - Fellow of the Society of Actuaries of Indonesia (FSAI) (1999) - Doctor of Statistics from University of Missouri-Columbia, USA (1992) - Master of Statistics from University of Texas at Austin, USA (1987) - Bachelor of Mathematics from Bandung Institute of Technology (1984)	Lebih dari 39 tahun More than 39 years	- Ahli Aktuaris - Doktor Statistik - Manajemen Risiko - Actuary Expert - Doctor of Statistics - Risk Management
Yasril Rasyid	Komisaris Independen Independent Commissioner	Laki-laki Male	65	Sarjana Teknik Industri dari Institut Teknologi Bandung (1984) Bachelor of Industrial Engineering from Bandung Institute of Technology (1984)	Lebih dari 40 tahun More than 40 years	- Ahli Tata kelola - Ahli Asuransi - Manajemen Risiko - Governance Expert - Insurance Expert - Management Risk Expert
Maliki Heru Santosa	Komisaris Commissioner	Laki-laki Male	65	- Doktor Manajemen Bisnis dari Sekolah Bisnis Institut Pertanian Bogor (2016) - Magister Business Administration dari Saint Mary's University, Kanada (1992) - Diploma Akuntansi dari Sekolah Tinggi Akuntansi Negara (STAN) (1988) - Doctor of Business Management from Bogor Agricultural University Business School (2016) - Master of Business Administration from Saint Mary's University, Canada (1992) - Diploma in Accounting from Indonesian State College of Accountancy (STAN) (1988)	Lebih dari 43 tahun More than 43 years	- Doktor Manajemen - Auditor - Manajemen Risiko - Doctor of Management - Auditor - Risk Management



Keberagaman komposisi Direksi dijelaskan pada tabel sebagai berikut:

The diversity of the composition of the Board of Director is explained in the following table:

Nama Name	Jabatan Position	Jenis Kelamin Gender	Usia (tahun) Age (years)	Pendidikan Education	Pengalaman Kerja Work Experience	Keahlian Expertise
Eli Wijanti	Direktur Kepatuhan dan Manajemen Risiko merangkap Plt. Direktur Utama Director of Compliance and Risk Management Acting President Director	Perempuan Female	48	- Magister Hukum dari Universitas Airlangga (2007) - Sarjana Hukum dari Universitas Airlangga (1998) - Master of Law from Airlangga University (2007) - Bachelor of Law from Airlangga University (1998)	Lebih dari 25 tahun More than 25 years	- Ahli Tata Kelola Risiko Terintegrasi - Developing Risk Based Strategic Plan & Risk Based Budgeting - Ahli Asuransi Kesehatan - Ahli Asuransi Jiwa Indonesia - Integrated Risk Governance Expert - Developing Risk Based Strategic Plan & Risk Based Budgeting - Health Insurance Expert - Indonesian Life Insurance Expert
Iskak Hendrawan	Direktur Operasional dan Teknologi Informasi Director of Operations and Information Technology	Laki-laki Male	46	Sarjana Ilmu Komputer dari Universitas Indonesia (1999) Bachelor of Computer Science from University of Indonesia (1999)	Lebih dari 18 tahun More than 18 years	Manajemen Risiko Risk Management
Fabiola Noralita	Direktur Bisnis Individu Director of Individual Business	Perempuan Female	56	- Master of Innovation, Leadership and Consulting dari Universitas St. John University, UK (2021) - Sarjana Ekonomi dari Universitas Udayana (1996) - Master of Innovation, Leadership and Consulting from St. John's University, UK (2021) - Bachelor of Economics from Udayana University (1996)	Lebih dari 34 tahun More than 34 years	- Manajemen Risiko - Coach, Trainer & Speaker - Risk Management - Coach, Trainer & Speaker
Ryan Diastana Firman	Direktur Keuangan Director of Finance	Laki-laki Male	34	Sarjana Manajemen Keuangan, Universitas Indonesia (2011) Bachelor of Financial Management, University of Indonesia (2011)	Lebih dari 12 tahun More than 12 years	- TOEFL IBT by Educational Testing Service (ETS) - Ahli Tata Kelola Risiko Terintegrasi (ATKRT) - Manajemen Risiko - TOEFL IBT by Educational Testing Service (ETS) - Integrated Risk Governance Expert (ATKRT) - Risk Management

Nama Name	Jabatan Position	Jenis Kelamin Gender	Usia (tahun) Age (years)	Pendidikan Education	Pengalaman Kerja Work Experience	Keahlian Expertise
Mufri Dharmawan	Direktur Investasi Director of Investment	Laki-laki Male	43	- Magister Manajemen (Kekhususan Aktuaria), Universitas Indonesia (2016) - Sarjana Akuntansi, Universitas Indonesia (2004) - Master of Management (Actuarial Specialization), University of Indonesia (2016) - Bachelor of Accounting, University of Indonesia (2004)	Lebih dari 20 tahun More than 20 years	- Manajemen Risiko - Bahasa Jerman - Risk Management - German Language

Remunerasi Dewan Komisaris dan Direksi

Kebijakan Penetapan Remunerasi Dewan Komisaris dan Direksi

Kebijakan remunerasi Dewan Komisaris dan Direksi IFG Life mengacu pada Peraturan Menteri Negara Badan Usaha Milik Negara No. PER-3/MBU/03/2023 tentang Organ dan Sumber Daya Manusia Badan Usaha Milik Negara. Remunerasi ini mencakup gaji/honorarium, tunjangan, dan fasilitas yang bersifat tetap. Penetapannya mempertimbangkan faktor skala dan kompleksitas usaha, inflasi, kondisi keuangan Perusahaan, dan Peraturan Perundang-undangan yang berlaku.

Tunjangan dan fasilitas yang diterima oleh Dewan Komisaris dan Direksi, antara lain:

1. Tunjangan Hari Raya Keagamaan;
2. Tunjangan Perumahan;
3. Asuransi Purna Jabatan;
4. Tunjangan Transportasi;
5. Fasilitas Kesehatan; dan
6. Fasilitas Bantuan Hukum.

Jumlah Remunerasi Masing-masing Dewan Komisaris dan Direksi di Tahun 2023

Adapun jumlah total remunerasi dari masing-masing Dewan Komisaris dan Direksi di tahun 2023 adalah sebagai berikut:

Remuneration of the Board of Commissioners and Directors

Policy for Determining Remuneration of the Board of Commissioners and Directors

IFG Life's Board of Commissioners and Directors remuneration policy refers to the Regulation of the Minister of State-Owned Enterprises No. PER-3/MBU/03/2023 concerning Organs and Human Resources of State-Owned Enterprises. This remuneration includes fixed salaries/honorariums, allowances, and facilities. Its determination considers factors of business scale and complexity, inflation, the Company's financial condition, and applicable Laws and Regulations.

Benefits and facilities received by the Board of Commissioners and Board of Directors, among others:

1. Religious Holiday Allowance;
2. Housing Allowance
3. Retirement Insurance;
4. Transportation Allowance;
5. Health Facilities; and
6. Legal Aid Facility.

Total Remuneration of Each Board of Commissioners and Directors in 2023

The total remuneration of each of the Board of Commissioners and Directors in 2023 is as follows: Board of Commissioners and Directors Meetings

Uraian Description	Gaji Per Tahun Salary Per Year	Tunjangan Per Tahun Allowance Per Year	Tunjangan Hari Raya Religious Holiday Allowance	Tantiem Bonuses
Dewan Komisaris Board of Commissioners				
Rianto Ahmadi				
Yasril Rasyid				
Maliki Heru Santosa	3.807	638	317	929
Sabam Hutajulu*				
Direksi Board of Directors				



Uraian Description	Gaji Per Tahun Salary Per Year	Tunjangan Per Tahun Allowance Per Year	Tunjangan Hari Raya Religious Holiday Allowance	Tantiem Bonuses
Harjanto Tanuwidjaja**				
Eli Wijanti**				
Iskak Hendrawan				
Fabiola Noralita	11.491	1.897	717	1.808
Ryan Diastana Firman***				
Mufri Dharmawan****				
Jumlah Total	15.298	2.535	1.034	2.737

*) Tidak lagi menjabat per 24 April 2023

**) Harjanto Tanuwidjaja tidak lagi menjabat sebagai Direktur Utama per 30 November 2023, dan posisinya digantikan oleh Eli Wijanti selaku Direktur Kepatuhan dan Manajemen Risiko yang diangkat sebagai Plt. Direktur Utama.

***) Diangkat sebagai Direktur Keuangan per 16 Februari 2023.

****) Diangkat sebagai Direktur Investasi per 28 Februari 2023.

*) No longer serving as of April 24, 2023

**) Harjanto Tanuwidjaja is no longer serving as President Director as of November 30, 2023 and his position was replaced by Eli Wijanti as Director of Compliance and Risk Management who was appointed as Acting President Director.

***) Appointed as Director of Finance as of February 16, 2023.

****) Appointed as Director of Investment as of February 28, 2023.

RAPAT DEWAN KOMISARIS DAN DIREKSI

Rapat Dewan Komisaris

Kebijakan Terkait Rapat Dewan Komisaris

1. Rapat Dewan Komisaris wajib diselenggarakan minimal 1 (satu) kali dalam 1 (satu) bulan.
2. Rapat Dewan Komisaris dipimpin oleh Komisaris Utama.
3. Setiap rapat Dewan Komisaris harus dibuatkan risalah rapat yang memuat pendapat dalam rapat.
4. Anggota Dewan Komisaris wajib menghadiri rapat Dewan Komisaris paling sedikit 80% (delapan puluh persen) dari jumlah rapat Dewan Komisaris dalam periode 1 (satu) tahun.
5. Dalam hal Komisaris Utama tidak hadir atau berhalangan, rapat Dewan Komisaris dipimpin oleh seorang anggota Dewan Komisaris lainnya yang ditunjuk oleh Komisaris Utama.
6. Dalam hal Komisaris Utama tidak melakukan penunjukan, maka anggota Dewan Komisaris yang paling lama menjabat sebagai anggota Dewan Komisaris bertindak sebagai pimpinan rapat Dewan Komisaris.
7. Dalam hal anggota Dewan Komisaris yang paling lama menjabat sebagai anggota Dewan Komisaris lebih dari satu orang, maka anggota Dewan Komisaris yang tertua dalam usia bertindak sebagai pimpinan rapat.
8. Dewan Komisaris dapat meminta Direksi dan atau pejabat lainnya dengan sepengetahuan Direksi untuk menghadiri Rapat Dewan Komisaris.

BOARD OF COMMISSIONERS AND DIRECTORS MEETINGS

Board of Commissioners' Meeting

Policy on Board of Commissioners' Meetings

1. Meetings of the Board of Commissioners must be held at least 1 (one) time in 1 (one) month.
2. The Board of Commissioners' meeting is chaired by the President Commissioner.
3. Minutes of each meeting of the Board of Commissioners must be made, containing the opinions expressed at the meeting.
4. Members of the Board of Commissioners must attend at least 80% (eighty percent) of the total number of meetings of the Board of Commissioners in a period of 1 (one) year.
5. In the event that the President Commissioner is absent or unable to attend, the Board of Commissioners meeting shall be chaired by a member of the Board of Commissioners appointed by the President Commissioner.
6. In the event that the President Commissioner does not make an appointment, the member of the Board of Commissioners who has served the longest as a member of the Board of Commissioners shall act as chairman of the Board of Commissioners meeting.
7. In the event that the longest serving member of the Board of Commissioners is more than one person, the oldest member of the Board of Commissioners in age shall act as chairman of the meeting.
8. The Board of Commissioners may request the Board of Directors and or other officials with the knowledge of the Board of Directors to attend the Board of Commissioners Meeting.

Pelaksanaan Rapat Internal Dewan Komisaris

Dewan Komisaris IFG Life melakukan rapat internal serta rapat gabungan dengan Direksi untuk menganalisis kinerja Perusahaan dan strategi lainnya. Hingga 31 Desember 2023, Dewan Komisaris mengadakan 14 rapat internal. Berikut rincian kehadiran dan persentase kehadiran anggota Dewan Komisaris dalam rapat-rapat tersebut:

Implementation of Internal Meetings of the Board of Commissioners

IFG Life's Board of Commissioners conducts internal meetings as well as joint meetings with the Board of Directors to analyze the company's performance and other strategies. As of December 31, 2023, The Board of Commissioners held 14 internal meetings. The following is the attendance detail and percentage of attendance of members of the Board of Commissioners in these meetings:

Nama dan Jabatan Name and Position	Jumlah Rapat Number of Meetings	Jumlah Kehadiran Total Attendance		% Kehadiran % Attendance
		Fisik Physical	Telekonferensi/Video/Konferensi/Sarana Media Elektronik Lainnya Teleconference/Video/Conference/Other Electronic Media Tools	
Rianto Ahmadi Komisaris Utama President Commissioner	12	11	1	86%
Sabam Hutajulu* Komisaris Independen Independent Commissioner	5	4	1	100%
Yasril Rasyid Komisaris Independen Independent Commissioner	14	13	1	100%
Maliki Heru Santosa Komisaris Commissioner	14	12	2	100%

*) Tidak lagi menjabat sejak 24 April 2023
*) No longer serving since April 24, 2023

Agenda pelaksanaan Rapat Internal Dewan Komisaris dapat dilihat sebagai berikut:

The agenda of the Internal Meeting of the Board of Commissioners can be seen as follows:

No.	Tanggal Rapat Meeting Date	Agenda Rapat Meeting Agenda	Peserta Rapat Meeting Participants
1	5 Januari 2023 January 5, 2023	- Profile Mitrasraya - Pelaksanaan Pengawasan Komisaris - Mitrasraya Isu-isu signifikan di Mitrasraya - Mitrasraya Profile - Implementation of Mitrasraya Commissioner - Supervision Significant issues in Mitrasraya	- Dewan Komisaris IFG Life - Komisaris Mitrasraya - Internal Audit Mitrasraya - Internal Audit IFG Life - Corporate Secretariat - IFG Life's Board of Commissioners - Board of Commissioner of Mitrasraya - Mitrasraya's Internal Audit - IFG Life's Internal Audit - Corporate Secretariat
2	13 Februari 2023 February 13, 2023	Agenda LHP BPK BPK LHP Agenda	- Dewan Komisaris IFG Life - Sekretariat Dewan Komisaris - IFG Life's Board of Commissioners - Secretariat of the Board of Commissioners
3	20 Maret 2023 March 20, 2023	Pembahasan Kinerja PT Asuransi Jiwa IFG s.d. Maret 2023 Discussion of PT Asuransi Jiwa IFG's performance until March 2023	- Dewan Komisaris IFG Life - Sekretariat Dewan Komisaris - IFG Life's Board of Commissioners - Secretariat of the Board of Commissioners
4	3 April 2023 April 3, 2023	Update persiapan implementasi PSAK 74 Update on PSAK 74 implementation preparation	- Dewan Komisaris IFG Life - Tim Task Force PSAK 74 IFG Life - Sekretariat Dewan Komisaris - IFG Life's Board of Commissioners - IFG Life's PSAK 74 Task Force Team - Secretariat of the Board of Commissioners



No.	Tanggal Rapat Meeting Date	Agenda Rapat Meeting Agenda	Peserta Rapat Meeting Participants
5	6 April 2023 April 6, 2023	- Pembahasan Surat Perubahan Struktur Organisasi - Pembahasan Surat Usulan Wakil Perseroan Komisaris Mitrasraya Diskusi Kondisi Terkini IFG Life (progres Audit, surat kepada PS, dan lain-lain) - Discussion on Letter of Change in Organizational Structure - Discussion of Letter of Change in Organizational Structure - Discussion on Letter of Proposed Deputy Commissioner of Mitrasraya Discussion on Current Condition of IFG Life (Audit progress, letter to PS, etc.) - Discussion on Letter of Change in Organizational Structure	- Dewan Komisaris IFG Life - Sekretariat Dewan Komisaris - IFG Life's Board of Commissioners - Secretariat of the Board of Commissioners
6	29 Mei 2023 May 29, 2023	- Persiapan RUPS Tahunan Tahun Buku 2022 - Rekomendasi <i>Assesment</i> GCG Sektor Dewan Komisaris - Diskusi perihal Pelaksana Tugas Komite Audit - Preparation of Annual GMS for Fiscal Year 2022 - Recommendations for GCG Sector Assessment of the Board of Commissioners - Discussion on the Acting Audit Committee	- Dewan Komisaris IFG Life - Sekretariat Dewan Komisaris - IFG Life's Board of Commissioners - Secretariat of the Board of Commissioners
7	8 Juni 2023 June 8, 2023	- Finalisasi Surat Penyampaian Usulan Dekom atas KAP guna Pelaksanaan Audit Keuangan Tahun Buku 2023 - Finalisasi Surat Tanggapan Dewan Komisaris atas Laporan Tahunan Tahun Buku 2022 - Finalization of Letter of Submission of the Board of Commissioners' Proposal on KAP for the Financial Audit of Fiscal Year 2023 - Finalization of Board of Commissioners' Response Letter on Annual Report for Fiscal Year 2022	- Dewan Komisaris IFG Life - Sekretariat Dewan Komisaris - IFG Life's Board of Commissioners - Secretariat of the Board of Commissioners
8	26 Juli 2023 July 26, 2023	- Informasi Surat masuk dari <i>Holding</i> dan Tindak Lanjut Radirkom Juli 2023 - Realisasi Kontrak Manajemen Dekom per Juni 2023 - Evaluasi hasil <i>Assesment</i> GCG Tahun 2022 sektor Dewan Komisaris - Information on incoming letter from Holding and Follow-up of Meetings of Board of Directors and Commissioners in July 2023 - Realization of Board of Commissioners' Management Contract as of June 2023 - Evaluation of GCG Assessment results in 2022 for the Board of Commissioners sector.	- Dewan Komisaris IFG Life - Sekretariat Dewan Komisaris - IFG Life's Board of Commissioners - Secretariat of the Board of Commissioners
9	29 Agustus 2023 August 29, 2023	Konsinyering Rencana Tindak Jiwasraya Jiwasraya Action Plan Consignment	- Dewan Komisaris IFG Life - Direktur Kepatuhan dan Manajemen Risiko - PMO <i>Specialist</i> <i>Corporate Strategy</i> - Internal Audit - Sekretariat Dewan Komisaris - IFG Life's Board of Commissioners - Director of Compliance and Risk Management - PMO Specialist - Corporate Strategy - Internal Audit - Secretariat of the Board of Commissioners
10	4 September 2023 September 4, 2023	Diskusi Hasil Pertemuan dengan KBUMN (Isu Strategi IFG Life) Discussion of Meeting Results with Ministry of SOEs (IFG Life Strategy Issue)	- Dewan Komisaris IFG Life - Sekretariat Dewan Komisaris - IFG Life's Board of Commissioners - Secretariat of the Board of Commissioners
11	3 Oktober 2023 October 3, 2023	Agenda <i>Confidential</i> Confidential Agenda	Dewan Komisaris IFG Life IFG Life's Board of Commissioners
12	30 Oktober 2023 October 30, 2023	Agenda <i>Confidential</i> Confidential Agenda	Dewan Komisaris IFG Life IFG Life's Board of Commissioners

No.	Tanggal Rapat Meeting Date	Agenda Rapat Meeting Agenda	Peserta Rapat Meeting Participants
13	30 November 2023 November 30, 2023	Persetujuan terhadap Rencana Aksi Keuangan Berkelanjutan 2024 dan Rencana Bisnis 2024 Approval of Sustainable Finance Action Plan 2024 and Business Plan 2024	- Dewan Komisaris IFG Life - Sekretariat Dewan Komisaris - Corporate Strategy and Performance Management - IFG Life's Board of Commissioners - Secretariat of the Board of Commissioners - Corporate Strategy and Performance Management
14	14 Desember 2023 December 14, 2023	- Informasi terkait <i>draft</i> Surat Direksi kepada OJK - Realisasi Kontrak Manajemen Dekom sd November 2023 - Progres Hasil <i>assesment</i> GCG tahun 2022 sd November 2023 - Update RKA Dekom dalam buku RKAP 2024 - Information related to the draft of Board of Directors' Letter to OJK - Realization of Board of Commissioners' Management Contract until November 2023 - Progress of GCG assessment results in 2022 until November 2023 - Board of Commissioners' Work Plan and Budget (RKA) update in the 2024 RKAP book	- Dewan Komisaris IFG Life - Sekretariat Dewan Komisaris - IFG Life's Board of Commissioners - Secretariat of the Board of Commissioners

Rapat Gabungan Dewan Komisaris dan Direksi

Sepanjang tahun 2023, Dewan Komisaris IFG Life dan Direksi telah mengadakan rapat gabungan sebanyak 20 kali. Berikut adalah rincian jumlah kehadiran dan persentase kehadiran anggota Dewan Komisaris dan Direksi dalam rapat-rapat tersebut:

Joint Meeting of the Board of Commissioners and Board of Directors

During the year, IFG Life's Board of Commissioners and Board of Directors held joint meetings 20 times. The following is the attendance detail and percentage of attendance of members of the Board of Commissioners and Board of Directors in these meetings:

Nama dan Jabatan Name and Position	Jumlah Rapat Total Meeting	Jumlah Kehadiran Total Attendance		% Kehadiran Attendance
		Fisik Face-to face	Telekonferensi/Video/Konferensi/ Sarana Media Elektronik Lainnya Teleconference/Video/Conference/ Other Electronic Media Tools	
Dewan Komisaris Board of Commissioners				
Rianto Ahmadi Komisaris Utama President Commissioner	20	17	3	100%
Maliki Heru Santosa Komisaris Commissioner	20	15	5	100%
Yasril Rasyid Komisaris Independen Independent Commissioner	20	13	7	100%
Sabam Hutajulu* Komisaris Independen Independent Commissioner	6	6	-	100%
Direksi Board of Directors				
Harjanto Tanuwidjaja** Direktur Utama President Director	18	16	2	90%
Eli Wijanti** Direktur Kepatuhan dan Manajemen Risiko merangkap Plt. Direktur Utama Director of Compliance and Risk Management Acting President Director	18	11	7	90%
Iskak Hendrawan Direktur Operasional dan Teknologi Informasi Director of Operations and Information Technology	18	14	4	90%



Nama dan Jabatan Name and Position	Jumlah Rapat Total Meeting	Jumlah Kehadiran Total Attendance		% Kehadiran Attendance
		Fisik Face-to face	Telekonferensi/Video/Konferensi/ Sarana Media Elektronik Lainnya Teleconference/Video/Conference/ Other Electronic Media Tools	
Fabiola Noralita Direktur Bisnis Individu Director of Individual Business	15	10	5	75%
Ryan Diastana Firman*** Direktur Keuangan Director of Finance	16	12	4	94%
Mufri Dharmawan**** Direktur Investasi Director of Investment	15	13	2	94%
*) Tidak lagi menjabat per 24 April 2023) Harjanto Tanuwidjaja tidak lagi menjabat sebagai Direktur Utama per 30 November 2023, dan posisinya digantikan oleh Eli Wijanti selaku Direktur Kepatuhan dan Manajemen Risiko yang diangkat sebagai Plt. Direktur Utama.) Diangkat sebagai Direktur Keuangan per 16 Februari 2023.) Diangkat sebagai Direktur Investasi per 28 Februari 2023.^^) No longer serving as of April 24, 2023) Harjanto Tanuwidjaja is no longer serving as President Director as of November 30, 2023, and his position was replaced by Eli Wijanti as Director of Compliance and Risk Management who was appointed as Acting President Director.) is appointed as Director of Finance as of February 16, 2023.) is appointed as Director of Investment as of February 28, 2023.				

Agenda pelaksanaan Rapat Gabungan Dewan Komisaris dan Direksi dapat dilihat sebagai berikut:

The agenda of the Joint Meeting of the Board of Commissioners and the Board of Directors is shown as follows:

No.	Tanggal Rapat Meeting Date	Agenda Rapat Meeting Agenda	Peserta Rapat Meeting Participants
1	4 Januari 2023 January 4, 2023	- Persentasi Hasil Penilaian Aset Tanah dan Bangunan PT Asuransi Jiwa IFG oleh Kantor Jasa Penilai Publik (KJPP) Rengganis dan Rekans (RHR). - Persentasi Hasil Penilaian Aset Tanah dan Bangunan PT Asuransi Jiwa IFG oleh Kantor Jasa Penilai Publik (KJPP) Iwan Bachron dan Rekans (IBR). - Percentage of Land and Building Asset Valuation Results of PT Asuransi Jiwa IFG by Public Appraisal Services Office (KJPP) Rengganis and Partners (RHR). - Percentage of Valuation Results of Land and Building Assets of PT Asuransi Jiwa IFG by Public Appraisal Services Office (KJPP) Iwan Bachron and Partners (IBR).	- Dewan Komisaris - Dewan Direksi - Corporate Secretariat - Sekretariat Dewan Komisaris - KJPP Rengganis dan Rekans (eksternal) - KJPP Iwan Bachron dan Rekans (eksternal) - Special Asset Management - Human Capital & General Affair
2	26 Januari 2023 January 26, 2023	- Performance Review Desember 2022 - Update RKAP 2023 - Diskusi penilaian aset oleh KJPP - Performance Review December 2022 2023 RKAP Update - Discussion on asset valuation by KJPP	- Dewan Komisaris - Dewan Direksi - Corporate Secretariat - Sekretariat Dewan Komisaris - Corporate Strategy and Performance Management - Internal Audit - Special Asset Management - Accounting - Finance - PMO Specialist

No.	Tanggal Rapat Meeting Date	Agenda Rapat Meeting Agenda	Peserta Rapat	Meeting Participants
3	15 Februari 2023 February 15, 2023	- Diskusi LHP BPK - Kajian PMN Rp3 Triliun - Discussion of LHP BPK - Review of PMN of IDR 3 Trillion	- Dewan Komisaris - Dewan Direksi - Corporate Secretariat - Sekretariat Dewan Komisaris - Corporate Strategy and Performance Management - Internal Audit - Accounting - PMO Specialist - Compliance and Risk Management	- Board of Commissioners - Board of Directors - Corporate Secretariat - Board of Commissioners Secretariat - Corporate Strategy and Performance Management - Internal Audit - Accounting - PMO Specialist - Compliance and Risk Management
4	23 Februari 2023 February 23, 2023	Performance Review dan update isu PwC Performance Review and PwC issue update	- Dewan Komisaris - Dewan Direksi - Corporate Secretariat - Sekretariat Dewan Komisaris - Corporate Strategy and Performance Management - Internal Audit - Accounting - Compliance and Risk Management	- Board of Commissioners - Board of Directors - Corporate Secretariat - Board of Commissioners Secretariat - Corporate Strategy and Performance Management - Internal Audit - Accounting - Compliance and Risk Management
5	20 Maret 2023 March 20, 2023	- Performance Review Februari 2023 - Update Status Tindak Lanjut Rekomendasi Itjen Kemenkeu dan BPK RI - Lain-lain (Concern Dekom dari hasil diskusi Dekom dan perkembangan pasca Raker IFG Group di Yogyakarta) - Performance Review February 2023 - Update on the Status of Follow-up on Recommendations of the Inspectorate General of the Ministry of Finance and BPK RI - Others (Concerns of Board of Commissioners from the results of Board of Commissioners' discussions and developments after the IFG Group Meeting in Yogyakarta)	- Dewan Komisaris - Dewan Direksi - Corporate Secretariat - Sekretariat Dewan Komisaris - Corporate Strategy and Performance Management - Internal Audit - Accounting - PMO Specialist - Compliance and Risk Management	- Board of Commissioners - Board of Directors - Corporate Secretariat - Board of Commissioners Secretariat - Corporate Strategy and Performance Management - Internal Audit - Accounting - PMO Specialist - Compliance and Risk Management
6	17 April 2023 April 17, 2023	- Update Progres Revisi RPK dan Migrasi serta Kajian PMN Rp3 triliun - Rencana Kerja Optimalisasi Aset - Update Kasus Legal - Performance Review Triwulan 1 Tahun 2023 - Update on the Progress of RPK Revision and Migration as well as IDR 3 trillion PMN Study - Asset Optimization Work Plan - Legal Case Update - Performance Review Quarter 1 Year 2023	- Dewan Komisaris - Dewan Direksi - Corporate Secretariat - Sekretariat Dewan Komisaris - Corporate Strategy and Performance Management - Internal Audit - Legal & Policy - Special Asset Management - Accounting - Compliance and Risk Management - PMO Specialist	- Board of Commissioners - Board of Directors - Corporate Secretariat - Board of Commissioners Secretariat - Corporate Strategy and Performance Management - Internal Audit - Legal & Policy - Special Asset Management - Accounting - Compliance and Risk Management - PMO Specialist
7	25 Mei 2023 May 25, 2023	- Performance Review Special Asset - Performance Review Bulan April 2023 - Tingkat Kesehatan Perusahaan Asuransi sesuai POJK Nomor 5 Tahun 2023 (simulasi tingkat kesehatan) - Performance Review Special Asset Management Project Asset Optimization & Settlement - Performance Review for the Month of April 2023 - Soundness Level of Insurance Companies in accordance with POJK Number 5 of 2023 (soundness level simulation)	- Dewan Komisaris - Dewan Direksi - Corporate Secretariat - Sekretariat Dewan Komisaris - Corporate Strategy and Performance Management - Internal Audit - Actuary - Accounting - PMO Specialist	- Board of Commissioners - Board of Directors - Corporate Secretariat - Board of Commissioners Secretariat - Corporate Strategy and Performance Management - Internal Audit - Actuary - Accounting - PMO Specialist



No.	Tanggal Rapat Meeting Date	Agenda Rapat Meeting Agenda	Peserta Rapat	Meeting Participants
8	30 Mei 2023 May 30, 2023	Pembahasan RJPP IFG Life IFG Life RJPP Discussion	- Dewan Komisaris - Dewan Direksi - Corporate Secretariat - Sekretariat Dewan Komisaris - Corporate Strategy and Performance Management - Internal Audit - PMO Specialist - Accounting	- Board of Commissioners - Board of Directors - Corporate Secretariat - Board of Commissioners Secretariat - Corporate Strategy and Performance Management - Internal Audit - PMO Specialist - Accounting
9	27 Juni 2023 June 27, 2023	- Performance review bulan Mei 2023 - ALM - Update Progress Optimalisasi dan Penyelesaian Aset - Performance review in May 2023 - ALM - Update on Progress of Optimization and Asset Settlement	- Dewan Komisaris - Dewan Direksi - Corporate Secretariat - Sekretariat Dewan Komisaris - Corporate Strategy and Performance Management - Internal Audit - ALM - Actuary - Accounting - PMO Specialist	- Board of Commissioners - Board of Directors - Corporate Secretariat - Board of Commissioners Secretariat - Corporate Strategy and Performance Management - Internal Audit - ALM - Actuary - Accounting - PMO Specialist
10	20 Juli 2023 July 20, 2023	- Performance review bulan Juni 2023 - Spread Yield-PHT - Update Draft revisi RKAP 2023 - Performance review in June 2023 - Yield-PHT Spread - Update Draft revision of RKAP 2023	- Dewan Komisaris - Dewan Direksi - Corporate Secretariat - Sekretariat Dewan Komisaris - Corporate Strategy and Performance Management - Internal Audit - Actuary - Accounting - PMO Specialist	- Board of Commissioners - Board of Directors - Corporate Secretariat - Board of Commissioners Secretariat - Corporate Strategy and Performance Management - Internal Audit - Actuary - Accounting - PMO Specialist
11	27 Juli 2023 July 27, 2023	- Asset Liability Management - Update Project Optimalisasi dan Penyelesaian Aset - Update/Informasi Rencana Revisi RKAP 2023 - Asset Liability Management - Update on Asset Optimization and Settlement Project - Update/Information on the 2023 RKAP Revision Plan	- Dewan Komisaris - Dewan Direksi - Corporate Secretariat - Sekretariat Dewan Komisaris - Corporate Strategy and Performance Management - Internal Audit - ALM - Accounting - Special Asset Management - Actuary	- Board of Commissioners - Board of Directors - Corporate Secretariat - Board of Commissioners Secretariat - Corporate Strategy and Performance Management - Internal Audit - ALM - Accounting - Special Asset Management - Actuary
12	16 Agustus 2023 August 16, 2023	Update Rencana Tindak Jiwasraya Jiwasraya Action Plan Update	- Dewan Komisaris - Dewan Direksi - Corporate Secretariat - Sekretariat Dewan Komisaris - Corporate Strategy and Performance Management - Internal Audit - PMO Specialist - Actuary - Accounting	- Board of Commissioners - Board of Directors - Corporate Secretariat - Board of Commissioners Secretariat - Corporate Strategy and Performance Management - Internal Audit - PMO Specialist - Actuary - Accounting
13	28 Agustus 2023 August 28, 2023	- Performance Review Juli 2023 - Update Rencana Akuisisi Saham 10% Mandiri Inhealth - Performance Review July 2023 - Update on Mandiri Inhealth 10% Share Acquisition Plan	- Dewan Komisaris - Dewan Direksi - Corporate Secretariat - Sekretariat Dewan Komisaris - Corporate Strategy and Performance Management - Internal Audit - PMO Specialist - Accounting	- Board of Commissioners - Board of Directors - Corporate Secretariat - Board of Commissioners Secretariat - Corporate Strategy and Performance Management - Internal Audit - PMO Specialist - Accounting

No.	Tanggal Rapat Meeting Date	Agenda Rapat Meeting Agenda	Peserta Rapat	Meeting Participants
14	7 September 2023 September 7, 2023	Diskusi Hasil Pertemuan dengan KBUMN Discussion of Meeting Results with Ministry of SOEs	- Dewan Komisaris - Dewan Direksi - Corporate Sekretariat - Sekretariat Dewan Komisaris - Corporate Strategy and Performance Management - Internal Audit - PMO Specialist - Accounting	- Board of Commissioners - Board of Directors - Corporate Secretariat - Board of Commissioners Secretariat - Corporate Strategy and Performance Management - Internal Audit - PMO Specialist - Accounting
15	14 September 2023 September 14, 2023	Rencana Jangka Panjang Perusahaan IFG Life IFG Life's Company Long-Term Plan	- Dewan Komisaris - Dewan Direksi - Corporate Sekretariat - Sekretariat Dewan Komisaris - Corporate Strategy and Performance Management - Internal Audit - Compliance and Risk Management - Accounting - Human Capital and General Affair	- Board of Commissioners - Board of Directors - Corporate Secretariat - Board of Commissioners Secretariat - Corporate Strategy and Performance Management - Internal Audit - Compliance and Risk Management - Accounting - Human Capital and General Affair
16	25 September 2023 September 25, 2023	- Kajian Penambahan Modal IFG Life Yang Bersumber dari Fundraising PT Bahana Pembinaan Usaha Indonesia (Persero)/"BPUI" sebesar Rp1,45 triliun - Performance Review Agustus 2023 - Review of IFG Life's additional capital sourced from the fundraising of PT Bahana Pembinaan Usaha Indonesia (Persero)/"BPUI" amounting to IDR 1.45 trillion. - Performance Review August 2023	- Dewan Komisaris - Dewan Direksi - Corporate Sekretariat - Sekretariat Dewan Komisaris - Corporate Strategy and Performance Management - Internal Audit - Compliance and Risk Management - Accounting - Human Capital and General Affair	- Board of Commissioners - Board of Directors - Corporate Secretariat - Board of Commissioners Secretariat - Corporate Strategy and Performance Management - Internal Audit - Compliance and Risk Management - Accounting - Human Capital and General Affair
17	26 Oktober 2023 October 26, 2023	- Performance Review September 2023 - Update RKAP 2024 - Progres rencana penambahan modal dan pembelian saham 10% serta akuisisi mayoritas saham Inhealth - Performance Review September 2023 2024 RKAP Update - Progress of the capital increase plan and the purchase of 10% shares and acquisition of the majority of Inhealth shares	- Dewan Komisaris - Dewan Direksi - Corporate Sekretariat - Sekretariat Dewan Komisaris - Corporate Strategy and Performance Management - Internal Audit - PMO Specialist - Accounting - Actuary - Compliance and Risk Management	- Board of Commissioners - Board of Directors - Corporate Secretariat - Board of Commissioners Secretariat - Corporate Strategy and Performance Management - Internal Audit - PMO Specialist - Accounting - Actuary - Compliance and Risk Management
18	22 November 2023 November 22, 2023	- Rencana Bisnis 2024 - Performance Review Oktober 2023 2024 Business Plan - Performance Review October 2023	- Dewan Komisaris - Dewan Direksi - Corporate Sekretariat - Sekretariat Dewan Komisaris - Corporate Strategy and Performance Management - Internal Audit - PMO Specialist - Accounting - Actuary - Compliance and Risk Management	- Board of Commissioners - Board of Directors - Corporate Secretariat - Board of Commissioners Secretariat - Corporate Strategy and Performance Management - Internal Audit - PMO Specialist - Accounting - Actuary - Compliance and Risk Management
19	29 November 2023 November 29, 2023	Penyerahan SK Dewan Komisaris terkait Penunjukan Plt. Direktur Utama dan Arahan Dewan Komisaris Submission of the Board of Commissioners Decree regarding the Appointment of Acting President Director and Board of Commissioners' Direction	- Dewan Komisaris - Dewan Direksi - Corporate Sekretariat - Sekretariat Dewan Komisaris	- Board of Directors - Corporate Secretariat - Board of Commissioners Secretariat



No.	Tanggal Rapat Meeting Date	Agenda Rapat Meeting Agenda	Peserta Rapat	Meeting Participants
20	15 Desember 2023 December 15, 2023	• Penjualan Aset Mojokerto <i>Performance Review November 2023</i> • <i>Update Progress RKAP 2024</i> • Mojokerto Asset Sale • Performance Review November 2023 • RKAP 2024 Progress Update	• Dewan Komisaris • Dewan Direksi • <i>Corporate Secretariat</i> • Sekretariat Dewan Komisaris • <i>Corporate Strategy and Performance Management</i> • <i>Internal Audit</i> • <i>Special Asset Management</i> • <i>Accounting</i> • <i>PMO Specialist</i>	• Board of Commissioners • Board of Directors • Corporate Secretariat • Board of Commissioners Secretariat • Corporate Strategy and Performance Management • Internal Audit • Special Asset Management • Accounting • PMO Specialist

Rapat Direksi

Kebijakan Terkait Rapat Direksi

1. Rapat Direksi dapat diselenggarakan ditempat kedudukan Perusahaan atau melalui sarana digital;
2. Panggilan rapat Direksi dilakukan oleh anggota Direksi yang berhak bertindak untuk dan atas nama Direksi;
3. Direksi wajib menyelenggarakan rapat Direksi secara berkala paling sedikit 1 (satu) kali dalam 1 (satu) bulan;
4. Rapat Direksi dipimpin oleh Direktur Utama dalam hal Direktur Utama tidak dapat hadir atau berhalangan, Rapat Direksi dipimpin oleh seorang anggota Direksi yang dipilih oleh dan dari antara anggota Direksi yang hadir;
5. Rapat Direksi dapat juga dilakukan melalui media telekonferensi, video konferensi atau melalui sarana media elektronik lainnya yang kemungkinan semua peserta rapat Direksi saling melihat dan mendengar secara langsung serta berpartisipasi dalam rapat Direksi;
6. Risalah rapat Direksi wajib dibuat untuk setiap rapat Direksi yang memuat segala sesuatu yang dibicarakan dan diputuskan dalam rapat, termasuk tetapi tidak terbatas pada pendapat yang berkembang dalam rapat, baik pendapat yang mendukung maupun yang tidak mendukung atau pendapat berbeda (*dissenting opinion*), serta alasan ketidakhadiran anggota Direksi, (apabila ada);
7. Direksi harus menetapkan tata tertib rapat Direksi; dan
8. Direksi menghadiri rapat Dewan Komisaris sesuai dengan ketentuan perundang-undangan.

Pelaksanaan Rapat Direksi

Direksi IFG Life dapat menggelar rapat internal kapan pun diperlukan untuk menetapkan kebijakan atau keputusan strategis Perusahaan. Selama tahun 2023, Direksi telah mengadakan 63 rapat internal. Berikut adalah rincian jumlah kehadiran dan persentase kehadiran anggota Direksi dalam rapat-rapat tersebut:

Board of Directors' Meeting

Policy on Board of Directors' Meetings

1. Meetings of the Board of Directors may be held at the Company's domicile or digitally;
2. The invitation to the meeting of the Board of Directors is made by a member of the Board of Directors who is entitled to act for and on behalf of the Board of Directors;
3. The Board of Directors shall hold regular Board of Directors meetings at least 1 (one) time in 1 (one) month;
4. The Board of Directors Meeting is chaired by the President Director in the event that the President Director is unable to attend or is absent, the Board of Directors Meeting is chaired by a member of the Board of Directors elected by and from among the members of the Board of Directors present;
5. Meetings of the Board of Directors may also be conducted through teleconferencing, video conferencing or through other electronic media facilities that allow all participants of the Board of Directors meeting to see and hear each other directly and participate in the Board of Directors meeting;
6. Minutes of the meeting of the Board of Directors shall be made for each meeting of the Board of Directors containing everything discussed and decided in the meeting, including but not limited to the opinions developed in the meeting, both favourable and unfavourable opinions or dissenting opinions, as well as the reasons for the absence of members of the Board of Directors, (if any);
7. The Board of Directors shall establish the rules of procedure for meetings of the Board of Directors; and
8. Directors attend Board of Commissioners meetings in accordance with statutory provisions.

Implementation of the Board of Directors Meeting

IFG Life's Board of Directors may hold internal meetings whenever necessary to determine company policies or strategic decisions. During the year, the Board of Directors held 63 internal meetings. The following are the details of attendance and percentage of attendance of the members of the Board of Directors in those meetings:

Nama dan Jabatan Name and Position	Jumlah Rapat Number of Meetings	Jumlah Kehadiran Total Attendance		% Kehadiran % Attendance
		Fisik Face-to-face	Telekonferensi/Video/Konferensi/Sarana Media Elektronik Lainnya Teleconference/Video/Conference/Other Electronic Media Tools	
Harjanto Tanuwidjaja* Direktur Utama President Director	54	44	10	98%
Eli Wijanti* Direktur Kepatuhan dan Manajemen Risiko merangkap Plt. Direktur Utama Director of Compliance and Risk Management Acting President Director	62	45	17	98%
Iskak Hendrawan Direktur Operasional dan Teknologi Informasi Director of Operations and Information Technology	61	47	14	97%
Fabiola Noralita Direktur Bisnis Individu Director of Individual Business	60	36	24	95%
Ryan Diastana Firman** Direktur Keuangan Director of Finance	53	35	18	95%
Mufri Dharmawan*** Direktur Investasi Director of Investment	49	31	18	92%

*) Harjanto Tanuwidjaja tidak lagi menjabat sebagai Direktur Utama per 30 November 2023, dan posisinya digantikan oleh Eli Wijanti selaku Direktur Kepatuhan dan Manajemen Risiko yang diangkat sebagai Plt. Direktur Utama.

**) Diangkat sebagai Direktur Keuangan per 16 Februari 2023.

***) Diangkat sebagai Direktur Investasi per 28 Februari 2023.

*) Harjanto Tanuwidjaja is no longer serving as President Director as of November 30, 2023, and his position was replaced by Eli Wijanti as Director of Compliance and Risk Management who was appointed as Acting President Director

**) Appointed as Director of Finance as of February 16, 2023.

***) Appointed as Director of Investment as of February 28, 2023.

Agenda pelaksanaan Rapat Direksi dapat dilihat sebagai berikut:

The agenda of the Board of Directors Meeting can be seen as follows

No.	Tanggal	Date	Agenda	Agenda
1	03 Januari 23	January 03, 2023	- Update Source of Earning - Update Asumsi Mortality dan Expens	- Update on Source of Earning - Update on Mortality and Expenses Assumptions
2	05 Januari 23	January 05, 2023	Business Performance Review	Business Performance Review
3	17 Januari 23	January 17, 2023	- Financial Performance - Value of Inforce	- Financial Performance - Value of Inforce
4	24 Januari 23	January 24, 2023	Update Legal Issue	Legal Issue Update
5	02 Februari 23	February 02, 2023	Update Life Fest	Life Fest Update
6	07 Februari 23	February 07, 2023	- Tingkat Kesehatan Perusahaan Tahun 2022 - Business Performance Review	- Company Health Level in 2022 - Business Performance Review
7	16 Februari 23	February 16, 2023	Update Life Fest	Life Fest Update
8	19 Februari 23	February 19, 2023	- Pembahasan Kajian PMN 3 T - Update Prudential Meeting OJK	- Discussion of 3 trillion worth of PMN Review - OJK Prudential Meeting Update
9	21 Februari 23	February 21, 2023	- Update Life Fest 2023 - Performance Review - Value of Inforce	- Life Fest 2023 Update - Performance Review - Value of Inforce
10	07 Maret 23	March 07, 2023	- Temuan BPK – Penagihan Premi - Business Performance Review	- BPK findings - Premium Collection - Business Performance Review



No.	Tanggal	Date	Agenda	Agenda
			Monitoring Tindak Lanjut Temuan BPK	Monitoring Follow-up of BPK Findings
11	14 Maret 23	March 14, 2023	- Re-mapping Aset - Performance Review - Kinerja Financial - Performance Review - Investment	- Asset Re-mapping - Performance Review - Financial Performance - Performance Review - Investment
			Update Perhitungan Project Eranos	Project Eranos Calculation Update
12	28- Maret -23	March 28, 2023	- Update Laporan Keuangan Audit - Update Legal Issue - Optimalisasi Aset Tanah dan Bangunan	- Update on Financial Report Audit - Legal Issue Update - Optimization of Land and Building Assets
			Update Kajian PMN	PMN Review Update
13	04-April-23	April 4, 2023	- Individual Business - Agency - Individual Business - Bancassurance - Individual Business - Worksite - Corporate Business - Digital Business - Update Tindak Lanjut Temuan BPK	- Individual Business - Agency - Individual Business - Bancassurance - Individual Business - Worksite - Corporate Business - Digital Business - BPK Findings Follow-up Update
14	11- April -23	April 11, 2023	Optimalisasi & Penyelesaian Aset	Asset Optimization & Settlement
15	13- April -23	April 13, 2023	Prioritisasi Project IT	IT Project Prioritization
16	14- April -23	April 14, 2023	Performance Review	Performance Review
17	02-Mei-23	May 02, 2023	- Dashboard Aktuaria - Update Hasil Asesmen GCG IFG Life - Negative Confirmation	- Actuarial Dashboard - IFG Life GCG Assessment Result Update - Negative Confirmation
18	09- Mei -23	May 09, 2023	Business Performance Review	Business Performance Review
19	17- Mei -23	May 17, 2023	- Financial Performance - Investment Performance - Cash Flow Management	- Financial Performance - Investment Performance - Cash Flow Management
20	23- Mei -23	May 23, 2023	- Dashboard Aktuaria - Persetujuan Porsi Co-Ins Group Managed Care - Update Kerja Sama BTN - Update Kerja Sama Jaringan Geopark	- Actuarial Dashboard - Managed Care Group Co-Ins Portion Approval - BTN Cooperation Update - Geopark Network Cooperation Update
21	30- Mei -23	May 30, 2023	- Kinerja PT Mitrasraya Adhijasa per April 2023 - Persetujuan RJPP (Mirroring Kajian PMN) - Update Implementasi OpsRisk Tool	- PT Mitrasraya Adhijasa's performance as of April 2023 - RJPP Approval (Mirroring PMN Review) - Update on OpsRisk Tool Implementation
22	31- Mei -23	May 31, 2023	- Addendum II Perubahan dan Penyertaan Kembali Perjanjian Induk - Pembahasan Rencana Bisnis Perusahaan	- Addendum II of Amendment and Reinsertion of Master Agreement - Discussion of the Company's Business Plan
23	13-Juni-23	June 13, 2023	- Renewal IT Managed Service - Business Performance Review - Update Tindak Lanjut Audit BPK	- Renewal of IT Managed Service - Business Performance Review - BPK Audit Follow-up Update
			Piagam Korporasi Konglomerasi Keuangan	Financial Conglomerate Corporate Charter
24	20- Juni -23	June 20, 2023	- Financial Performance - Investment Performance - Cash Flow Management - Dashboard Monitoring Aktuaria	- Financial Performance - Investment Performance - Cash Flow Management - Actuarial Monitoring Dashboard
25	27- Juni -23	June 27, 2023	Tindak Lanjut Audit BPK, BPKP dan OJK Update Business Plan	Follow-up Audit of BPK, BPKP and OJK Business Plan Update
26	11-Juli-23	July 11, 2023	- Renewal IT Managed Service - Business Performance Review - Chief Marketing Officer Updates	- IT Managed Service Renewal - Business Performance Review - Chief Marketing Officer Updates
27	13- Juli -23	July 13, 2023	- Revisi RKAP 2023 - Persetujuan Biaya Due Diligence Pra Pengalihan dan Verifikasi Arsip	- Revision of RKAP 2023 - Approval of Pre-Transfer Due Diligence Costs and Archive Verification
28	18- Juli -23	July 18, 2023	- Financial Performance - Investment Performance - Cash Flow Management - Dashboard Monitoring Aktuaria	- Financial Performance - Investment Performance - Cash Flow Management - Actuarial Monitoring Dashboard
29	25- Juli -23	July 25, 2023	- Biaya Layanan DRC - APU PPT Updates	- DRC Service Fee - AML/CFT Updates

No.	Tanggal	Date	Agenda	Agenda
30	01-Agustus-23	August 01, 2023	- Update Renovasi Gedung Juanda dan Persetujuan Kantor di Graha CIMB Niaga Lantai 5 sebagai Kantor Pusat - Rencana Tindak Jiwasraya - RKAP 2024 dan RJPP	- Update on Juanda Building Renovation and Office Approval at Graha CIMB Niaga 5th Floor as Head Office - Jiwasraya Action Plan 2024 RKAP and RJPP
31	08- Agustus -23	August 08, 2023	- Tindak Lanjut Audit OJK dan BPK Status <i>Project</i> ERP dan <i>Update</i> COA IFG Life <i>Update Reasearch Agency</i>	- FSA and BPK Audit Follow-up ERP Project Status and IFG Life COA Update - Reasearch Agency Update
32	15- Agustus -23	August 15, 2023	<i>Monitoring GWP</i> <i>Financial Performance</i> <i>Cash Flow Management</i> <i>Update Optimalisasi Aset</i> <i>IT Updates</i> <i>Operation Updates</i>	- GWP Monitoring - Financial Performance - Cash Flow Management - Asset Optimization Updates - IT Updates - Operation Updates
33	27- Agustus -23	August 27, 2023	Virtual Join Venture (VJV) IFG Life – BTN	IFG Life Virtual Join Venture (VJV) - BTN
34	28- Agustus -23	August 28, 2023	Kajian Penambahan Modal dalam rangka Pembelian 10% Saham Mandiri Inhealth milik BPUI	Review of Capital Increase to Purchase 10% of Mandiri Inhealth Shares owned by BPUI
35	30- Agustus -23	August 30, 2023	Virtual Join Venture (VJV) IFG Life – BTN	IFG Life Virtual Join Venture (VJV) - BTN
36	01-September-23	September 1, 2023	PKS Virtual Join Venture (VJV) IFG Life – BTN	IFG Life Virtual Join Venture (VJV) - BTN
37	06- September -23	September 6, 2023	- Tindak Lanjut OJK – Optimalisasi Aset <i>Update Renovasi Juanda</i> - Arahan Strategis untuk RKAP 2024 <i>Marketing Updates</i>	- OJK Follow-up - Asset Optimization - Juanda Renovation Update - Strategic Direction for RKAP 2024 - Marketing Updates
38	12- September -23	September 12, 2023	<i>Cost Reduction & RJPP</i> <i>Cash Flow Management</i> <i>Business Performance Review</i>	- Cost Reduction & RJPP - Cash Flow Management - Business Performance Review
39	19- September -23	September 19, 2023	Proposal AJK BTN (New Business)	AJK BTN Proposal (New Business)
40	24- September -23	September 24, 2023	- Rencana Penambahan Modal Rp1,45 triliun - Financial Performance Agustus 2023 - RKAP 2024	- Capital Increase Plan of IDR 45 trillion - Financial Performance August 2023 - RKAP 2024
41	27- September -23	September 27, 2023	- Penggunaan Dana Operasional dan Penggunaan Dana PMN <i>Risk Management Updates</i> <i>Performance Review : Special Asset Management</i>	- Use of Operational Funds and Use of PMN Funds - Risk Management Updates - Performance Review: Special Asset Management
42	09-Okttober-23	October 09, 2023	RBC bulan September 2023	RBC in September 2023
43	10- Oktober -23	October 10, 2023	<i>Customer Growth</i>	Customer Growth
44	17- Oktober -23	October 17, 2023	<i>Update Perayaan HUT IFG Life Ke-3</i> <i>Financial Performance</i> <i>Investment Performance</i> <i>Dashboard Aktuaria</i> - RKAP 2024 - Persetujuan Pengadaan dan Rencana Renovasi Juanda	- IFG Life 3rd Anniversary Celebration Update - Financial Performance - Investment Performance - Actuarial Dashboard - RKAP 2024 - Procurement approval and Juanda Renovation Plan
45	20-Okttober-23	October 20, 2023	Update RKAP 2024	2024 RKAP Update
46	24-Okttober-23	October 24, 2023	RBC IFG Life 2023	RBC IFG Life 2023
47	02-November-23	November 2, 2023	Persetujuan Program Kerja dan Laporan Realisasi Special Asset Management Persetujuan Aksi Korporasi Di Luar RKAP, Bridging Penambahan Modal Sebesar Rp3,56 triliun	Approval of Special Asset Management Work Program and Realization Report Approval of Corporate Action Other Than the RKAP, Bridging Capital Increase of IDR 56 trillion
48	07- November -23	November 7, 2023	<i>Dashboard Monitoring GWP & Customer Cost Efficiency</i> - Persiapan Materi Wamen <i>IT Updates</i> <i>Operation Updates</i> <i>Business Continuity Management (BCM) Tahun 2023</i>	- Dashboard Monitoring GWP & Customer Cost Efficiency - Preparation of Deputy Minister's Material - IT Updates - Operation Updates - Business Continuity Management (BCM) of 2023
49	09- November -23	November 9, 2023	<i>Cost Efficiency</i>	Cost Efficiency



No.	Tanggal	Date	Agenda	Agenda
50	10- November -23	November 10, 2023	- Update Project Istanbul - Modal Kerja Operasional - Quick Review Audit Periode Sept-Okt 2023	- Istanbul Project Update - Operational Working Capital - Quick Review Periodic Audit Sept-Oct 2023
51	14- November -23	November 14, 2023	- Corporate Business Performance - Individual Business Performance - Digital Business Performance - CMO Performance	- Corporate Business Performance - Individual Business Performance - Digital Business Performance - CMO Performance
52	20- November -23	November 20, 2023	- Rencana Bisnis 2024 - Approval Polis Pendanaan Fundraising & update Polis Pendanaan Rp3 triliun - Financial performance - Investment Performance - SAM Performance - RA RT Oktober 2023	- Business Plan 2024 - Approval of Fundraising Funding Policy & update on IDR 3 trillion Funding Policy - Financial performance - Investment Performance - SAM Performance - RA RT October 2023
53	23- November -23	November 23, 2023	Update Project Istanbul	Project Istanbul Update
54	24- November -23	November 24, 2023	Kuota Prioritas Polis Pendanaan 1,45T Simulasi pengalihan polis (menjawab pertanyaan OJK)	Funding Policy Priority Quota of 45 trillion Simulation of policy switching (answering OJK's questions)
55	28- November -23	November 28, 2023	- Value of Inforce - Quality Assurance pada self Assesment ICT - Pengamanan dan Pemeliharaan Aset	- Value of Inforce - Quality Assurance on ICT Self-Assessment - Asset Safeguarding and Maintenance
56	05-Desember-23	December 05, 2023	- Kesepakatan atas Tindak Lanjut Surat OJK Perihal Tanggapan atas Rencana Tindak Jiwasraya - Kajian ALM terkait RBC Perusahaan - Performance Review Corporate Business - Performance Review Individual Business - Marketing Updates - Product Development Updates	- Agreement on Follow-up to OJK Letter Regarding Response to Jiwasraya's Action Plan - ALM Review of the Company's RBC - Performance Review Corporate Business - Performance Review Individual Business - Marketing Updates - Product Development Updates
57	14- Desember -23	December 14, 2023	Update Surat Kepada Otoritas Jasa Keuangan (OJK) terkait Permintaan Dukungan Relaksasi	Update on Letter to Financial Services Authority (OJK) regarding Request for Relaxation Support
58	15- Desember -23	December 15, 2023	Rencana Penyelesaian Aset Properti Investasi Melalui Penjualan - Mojokerto - Financial Performance Review November 2023 - Penggunaan Dana Operasional (Cash Flow Management)	Proposed Disposal of Investment Property Assets through Sale - Mojokerto - Financial Performance Review November 2023 - Use of Operating Funds (Cash Flow Management)
59	17- Desember -23	December 17, 2023	- Kajian Compliance and Risk Management - Kajian Legal	- Compliance and Risk Management Review - Legal Review
60	18- Desember -23	December 18, 2023	Persiapan Rapat dengan Kementerian BUMN dan Holding	Preparation for Meeting with Ministry of SOEs and Holding
61	20- Desember -23	December 20, 2023	- Persetujuan Usulan Pengalihan Polis atas Pengalihan Obligasi Rp15 miliar - Pengalihan Aset Tanah dan Bangunan Proposal Proses Baru Business Case Request (BCR) - Perpanjangan Kontrak IT Managed Service	- Approval of Policy Transfer Proposal on Transfer of IDR 15 billion Bonds - Transfer of Land and Building Assets Proposal for New Business Case Request (BCR) Process - Extension of IT Managed Service Contracts
62	22- Desember -23	December 22, 2023	- Investment Performance November 2023 - Actuarial Dashboard Monitoring November 2023 - Update Rancangan Kerja dan Anggaran Perusahaan (RKAP) Tahun Buku 2024	- Investment Performance November 2023 - Actuarial Dashboard Monitoring for November 2023 - Update on the Company's Work Plan and Budget (RKAP) for Fiscal Year 2024
63	27- Desember -23	December 27, 2023	IT Project Prioritization HI 2024 - Persetujuan Pengalihan Polis atas Pengalihan Aset Tanah dan Bangunan - Reklasifikasi pencatatan Obligasi Pemerintah	IT Project Prioritization HI 2024 - Approval of Policy Transfer on Transfer of Land and Building Assets - Reclassification of Government Bonds recording

ORGAN PENDUKUNG DEWAN KOMISARIS

Komite Audit

Dewan Komisaris IFG Life membentuk Komite Audit sebagai organ pendukung untuk memperkuat fungsi pengawasan terhadap proses keuangan, sistem pengendalian internal, audit, implementasi GCG, dan kepatuhan hukum. Pembentukan Komite Audit dilakukan berdasarkan Surat Keputusan Dewan Komisaris No. 002/SK-DK/AJIFG/IV/2022 tanggal 18 April 2022. Komite Audit bekerja mandiri dan bertanggung jawab langsung kepada Dewan Komisaris.

Pedoman Kerja: Piagam Komite Audit

Perusahaan telah memiliki Piagam Komite Audit sebagai acuan atau pedoman kerja untuk melaksanakan tugas dan tanggung jawabnya dalam membantu Dewan Komisaris. Komite Audit telah menjalankan tugas dan kewajiban sesuai dengan Piagam Komite No. 006/SK-DK/AJIFG/XII/2021 tanggal 28 Desember 2021. Piagam Komite Audit ini mencakup:

1. Latar Belakang
2. Landasan Hukum
3. Visi dan Misi
4. Maksud & Tujuan
5. Struktur dan Keanggotaan Komite Audit
6. Masa Tugas Komite Audit
7. Persyaratan Keanggotaan Komite Audit
8. Penghasilan Anggota Komite Audit
9. Kode etik Komite Audit
10. Kewenangan Komite Audit
11. Tugas Komite Audit
12. Rapat Komite Audit
13. Hubungan Kerja Komite Audit
14. Rencana Kerja Komite Audit
15. Evaluasi Kinerja Komite Audit
16. Pelaporan Komite Audit
17. Dokumentasi Komite Audit
18. Lain-lain

Kriteria Keanggotaan Komite Audit

Anggota Komite Audit wajib memenuhi persyaratan dan kriteria sebagai berikut:

1. Persyaratan Umum
 - a. Memiliki integritas, akhlak dan moral yang baik, pengetahuan serta pengalaman kerja yang cukup di bidang pengawasan/pemeriksaan.
 - b. Tidak memiliki kepentingan/keterkaitan pribadi yang dapat menimbulkan dampak negatif dan benturan kepentingan terhadap Perusahaan.
 - c. Memiliki komitmen dalam melaksanakan tugasnya.
 - d. Memenuhi persyaratan lain yang ditetapkan oleh Dewan Komisaris.
2. Persyaratan Kompetensi
 - a. Memiliki keahlian, kemampuan, pengalaman, dan pengetahuan dan/atau pendidikan dibidang audit, keuangan, akuntansi, hukum, atau perasuransian.
 - b. Mampu bekerjasama dan memiliki kemampuan komunikasi dengan baik dan efektif, serta dapat menyediakan waktu yang cukup untuk menyelesaikan tugasnya.

SUPPORTING ORGANS OF THE BOARD OF COMMISSIONERS

Audit Committee

IFG Life's Board of Commissioners established the Audit Committee as a supporting organ to strengthen the monitoring function of the financial process, internal control system, audit, GCG implementation, and legal compliance. The establishment of the Audit Committee is based on the Decree of the Board of Commissioners No. 002/SK-DK/AJIFG/IV/2022 dated April 18, 2022. The Audit Committee works independently and is directly responsible to the Board of Commissioners.

Work Guidelines: Audit Committee Charter

The Company has an Audit Committee Charter as a reference or work guideline to perform its duties and responsibilities in assisting the Board of Commissioners. The Audit Committee has carried out its duties and obligations in accordance with the Committee Charter

1. Background
2. Legal Foundation
3. Vision and Mission
4. Purpose & Objectives
5. Audit Committee's Structure and Membership
6. Audit Committee's Term of Office
7. Audit Committee's Membership Requirements
8. Income of Audit Committee Members
9. Audit Committee's code of conduct
10. Audit Committee's Authority
11. Audit Committee's Duties
12. Audit Committee's Meeting
13. Audit Committee's Working Relationship
14. Audit Committee's Work Plan
15. Audit Committee's Performance Evaluation
16. Audit Committee's Reporting
17. Audit Committee's Documentation
18. Miscellaneous

Audit Committee Membership Criteria

Audit Committee members must fulfill the following requirements and criteria:

1. General Requirements
 - a. Have integrity, good character and morals, sufficient knowledge and work experience in the field of supervision/examination.
 - b. Do not have personal interests/relationships that can have a negative impact and conflict of interest on the Company.
 - c. Have a commitment in carrying out their duties.
 - d. Fulfill other requirements set by the Board of Commissioners.
2. Competency Requirements
 - a. Having expertise, ability, experience, and knowledge and/or education in the field of audit, finance, accounting, law, or insurance.
 - b. Able to cooperate and have good and effective communication skills, and can provide sufficient time to complete their duties.



- c. Memiliki pengalaman kerja paling sedikit 3 (tiga) tahun di bidang audit atau keuangan atau akuntansi atau hukum atau perasuransian.
3. Persyaratan Independensi
Anggota Komite yang berasal dari Pihak Independen:
 - a. Tidak berasal dari pejabat, mantan pejabat, pegawai, atau mantan pegawai dari Perusahaan atau perusahaan yang terafiliasi dengan Perusahaan, sebelum yang bersangkutan menjalani masa tunggu (*cooling off*) paling singkat 6 (enam) bulan.
 - b. Tidak berasal dari pejabat, mantan pejabat, pegawai, atau mantan pegawai dari Otoritas Jasa Keuangan, sebelum yang bersangkutan menjalani masa tunggu (*cooling off*) paling singkat 6 (enam) bulan.
 - c. Tidak berasal dari pihak yang memiliki hubungan dengan Perusahaan, seperti pihak yang berasal dari kantor akuntan publik, perusahaan konsultan aktuarial, konsultan hukum, atau pihak lainnya yang sedang memberikan jasa kepada Perusahaan yang bersangkutan sebelum yang bersangkutan telah melewati masa tunggu (*cooling off*) paling singkat 6 (enam) bulan dari penugasan terakhir pada Perusahaan yang bersangkutan.
 - d. Tidak memiliki kepentingan/keterkaitan pribadi yang dapat menimbulkan dampak negatif dan benturan kepentingan terhadap Perusahaan.
 - e. Memiliki integritas yang baik dan pengetahuan serta pengalaman kerja yang cukup di bidang audit, keuangan, akuntansi, akuntansi syariah, hukum, manajemen risiko, aktuarial, tata kelola perusahaan, sumber daya manusia, dan/atau perasuransian;
 - f. Mampu berkomunikasi secara efektif;
 - g. Tidak memiliki kepemilikan saham terhadap Perusahaan.
- c. Have work experience of at least 3 (three) years in the field of auditing or finance or accounting or law or insurance.
3. Independence Requirements
Committee members who come from Independent Parties:
 - a. Not being an officer, former officer, employee, or former employee of the Company or a company affiliated with the Company, before the person he/she undergoes a cooling off period of at least 6 (six) months.
 - b. Does not originally from an official, former official, employee, or former employee of the Financial Services Authority, before he/she undergoes a cooling off period of at least 6 (six) months.
 - c. Does not come from a party that has a relationship with the Company, such as a party from a public accounting firm, actuarial consulting firm, legal consultant, or other parties who are currently providing services to the Company before he/she has passed the cooling off period of at least 6 (six) months from the last assignment at the Company concerned.
 - d. Does not have any personal interest/relationship that may cause negative impact and conflict of interest to the Company.
 - e. Have good integrity and sufficient knowledge and work experience in the field of audit, finance, accounting, sharia accounting, law, risk management, actuarial, corporate governance, human capita, and/or insurance;
 - f. Able to communicate effectively;
 - g. Has no share ownership in the Company.

Masa Jabatan

1. Anggota Komite Audit yang merupakan anggota Dewan Komisaris, masa tugasnya sebagai anggota komite adalah sama dengan masa jabatannya sebagai anggota Dewan Komisaris yang ditentukan oleh RUPS, dengan tidak mengurangi hak Dewan Komisaris untuk memberhentikannya sewaktu-waktu.
2. Anggota Komite Audit yang merupakan anggota Dewan Komisaris, berhenti dengan sendirinya apabila masa jabatannya sebagai anggota Dewan Komisaris berakhir.
3. Apabila anggota Dewan Komisaris yang menjadi Ketua Komite berhenti sebelum masa tugasnya sebagai anggota Dewan Komisaris berakhir, maka jabatan Ketua Komite digantikan oleh Komisaris Independen lainnya paling lambat 30 (tiga puluh) hari kerja.
4. Masa jabatan anggota komite yang berasal dari pihak *independent* atau pejabat eksekutif Perusahaan paling lama 3 (tiga) tahun dan dapat diperpanjang satu kali selama 2 (dua) tahun masa jabatan dengan tidak mengurangi hak Dewan Komisaris untuk memberhentikannya sewaktu-waktu.

Term of Office

1. Members of the Audit Committee who are members of the Board of Commissioners, their term of office as members of the committee is the same as their term of office as members of the Board of Commissioners determined by the GMS, without prejudice to the right of the Board of Commissioners to dismiss them at any time.
2. Members of the Audit Committee who are members of the Board of Commissioners shall automatically resign when their term of office as members of the Board of Commissioners ends.
3. If the member of the Board of Commissioners who is the Chairman of the Committee quits before his/her term of office as a member of the Board of Commissioners ends, the position of Chairman of the Committee shall be replaced by another Independent Commissioner no later than 30 (thirty) working days.
4. The term of office of committee members who come from independent parties or executive officers of the Company is a maximum of 3 (three) years and can be extended once for 2 (two) years with no prejudice to the right of the Board of Commissioners to dismiss them at any time.

Jumlah, Komposisi dan Susunan Komite Audit Tahun 2023

Susunan dan jumlah keanggotaan Komite Audit yang telah disahkan dalam Surat Keputusan SK No. 002/SK-DK/AJIFG/IV/2022 tanggal 18 April 2022 adalah sebagai berikut:

Number, Composition and Structure of Audit Committee in 2023

The composition and membership of the Audit Committee which has been authorized in Decree No. 002/SK-DK/AJIFG/IV/2022 dated April 18, 2022 is as follows:

Nama Name	Jabatan di Komite Position on the Committee	Jabatan di IFG Life Position at IFG Life	Keahlian Expertise	Periode Period
Sabam Hutajulu*	Ketua Chairman	Komisaris Independen Independent Commissioner	- Doktor Akuntansi - Manajemen Risiko - Doctor of Accounting - Risk Management	2021-2026
Yasril Rasyid	Anggota Member	Komisaris Independen Independent Commissioner	- Ahli Tata Kelola - Ahli Asuransi - Manajemen Risiko - Governance Expert - Insurance Expert - Risk Management	2021-2026
Maliki Heru Santosa	Anggota Member	Komisaris Commissioner	- Doktor Manajemen - Auditor - Manajemen Risiko - Magister Akuntansi - Akuntan Publik - Auditor - Doctor of Management - Auditor - Risk Management - Master of Accounting - Public Accountant - Auditor	2022-2027
Fiantonius Sihotang	Anggota Member	Pihak Mandiri Independent Parties	- Magister Akuntansi - Akuntan Publik - Auditor - Master of Accounting - Public Accountant - Auditor	2022-2025

*) Tidak lagi menjabat sejak 24 April 2023

*) No longer serving since April 24, 2023

Profil Komite Audit

Sehubungan dengan pengunduran diri Bapak Saham Hutajulu, maka Dewan Komisaris melakukan penunjukan Pelaksana Tugas (Plt) Ketua Komite Audit yakni Bapak Yasril Rasyid melalui Surat Tugas Dewan Komisaris nomor 001/ND/DK/AJIFG/V/2023 tanggal 24 Mei 2023.

Audit Committee Profile

In connection with the resignation of Mr. Saham Hutajulu, the Board of Commissioners appointed the Acting Chairman of the Audit Committee, Mr. Yasril Rasyid through the Board of Commissioners' Letter of Assignment number 001/ND/DK/AJIFG/V/2023 dated May 24, 2023.

Yasril Rasyid

Anggota Komite Audit I Audit Committee Member
Periode Jabatan I Period
2021-2026

Pembentukan Komite Audit berdasarkan Surat Keputusan Dewan Komisaris PT Asuransi Jiwa IFG nomor 001/SK-DK/AJIFG/VI/2021 tanggal 18 Juni 2021 yang mana Beliau ditunjuk sebagai Anggota Komite Audit. Perubahan personil atau susunan keanggotaan terakhir berdasarkan Surat Keputusan Dewan Komisaris PT Asuransi Jiwa IFG Nomor: 002/SK-DK/AJIFG/IV/2022 tanggal 18 April 2022. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.

The establishment of the Audit Committee is based on the Decree of the Board of Commissioners of PT Asuransi Jiwa IFG number 001/SK-DK/AJIFG/VI/2021 dated June 18, 2021 in which he was appointed as a Member of the Audit Committee. Changes in personnel or the latest membership composition based on the Decree of the Board of Commissioners of PT Asuransi Jiwa IFG Number: 002/SK-DK/AJIFG/IV/2022 dated April 18, 2022. His profile can be seen in the Company Profile Chapter in this Annual Report.

Maliki Heru Santosa

Anggota Komite Audit I Audit Committee Member
Periode Jabatan I Period
2022-2027



Beliau ditunjuk sebagai Anggota Komite Audit berdasarkan Surat Keputusan Dewan Komisaris PT Asuransi Jiwa IFG Nomor: 002/SK-DK/AJIFG/IV/2022 tanggal 18 April 2022. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.
He was appointed as a Member of the Audit Committee based on the Decree of the Board of Commissioners of PT Asuransi Jiwa IFG Number: 002/SK-DK/AJIFG/IV/2022 dated April 18, 2022. His profile can be seen in the Company Profile Chapter in this Annual Report.

Fiantonius Sihotang

Anggota Komite Audit I Audit Committee Member
Periode Jabatan I Period
2022-2025

Usia Age	50 tahun I 50 years old
Kewarganegaraan Citizenship	Indonesia
Domisili Domicile	Puri Gading Villa Tampak Siring Blok B-14 No.16 Jatimelati. Bekasi. 17415, Indonesia Puri Gading Villa Tampak Siring Blok B-14 No.16 Jatimelati. Bekasi. 17415, Indonesia
Dasar Hukum Pengangkatan Legal Basis for Appointment	Surat Keputusan Dewan Komisaris PT Asuransi Jiwa IFG Nomor: 001/SK-DK/AJIFG/III/2022 tanggal 8 Maret 2022 dengan perubahan susunan keanggotaan terakhir berdasarkan Surat Keputusan Dewan Komisaris PT Asuransi Jiwa IFG Nomor: 002/SK-DK/AJIFG/IV/2022 tanggal 18 April 2022. Decree of the Board of Commissioners of PT Asuransi Jiwa IFG Number: 001/SK-DK/AJIFG/III/2022 dated March 8, 2022 with the latest change in membership composition based on Decree of the Board of Commissioners of PT Asuransi Jiwa IFG Number: 002/SK-DK/AJIFG/IV/2022 dated April 18, 2022
Riwayat Pendidikan Educational Background	- Master Degree of Accounting, University of Indonesia (2004-2006) - Bachelor Degree of Accounting, University of Indonesia (1993-1998)
Pengalaman Kerja Work Experience	- Partner KAP Ashton Michael Hadudungan & Partners (Formerly KAP Fiantonius, Ashton, Nasiamia) (2017-sekarang) - Lecturer Atma Jaya University (2017-sekarang) - Audit Committee PT Satria Bahana Sarana (2021-2022) - Lecturer University of Indonesia (2022-sekarang) - Partner MGI Worldwide, KAP Gideon Adi & Partners (2016-2017) - Head Of Internal Audit PT Leighton Contractors Indonesia (2012-2016) - Audit and Risk Manager PT Darma Henwa TBK (2008-2011) - Head of Internal Audit PT Trigana Investama (2003-2007) - Audit Supervisor Eddy Pianto & Partner - Partner at KAP Ashton Michael Hadudungan & Partners (Formerly KAP Fiantonius, Ashton, Nasiamia) (2017-Present) - Lecturer at Atma Jaya University (2017-Present) - Audit Committee of PT Satria Bahana Sarana (2021-2022) - Lecturer at University of Indonesia (2022-Present) - Partner at MGI Worldwide, KAP Gideon Adi & Partners (2016-2017) - Head of Internal Audit at PT Leighton Contractors Indonesia (2012-2016) - Audit and Risk Manager at PT Darma Henwa TBK (2008-2011) - Head of Internal Audit at PT Trigana Investama (2003-2007) - Audit Supervisor at Eddy Pianto & Partner
Sertifikasi yang dimiliki Certifications	- Certification in Audit Committee Practices (CACP) - Sertifikasi Manajemen Risiko QRGP - Certified Public Accountant (CPA) - Certified Professional Management Accountant (CPMA) - Chartered Accountant (CA) - Certification in Audit Committee Practices (CACP) - QRGP Risk Management Certification - Certified Public Accountant (CPA) - Certified Professional Management Accountant (CPMA) - Chartered Accountant (CA)

Independensi Komite Audit

Seluruh anggota Komite Audit adalah pihak independen yang tidak memiliki hubungan keuangan, kepemilikan saham, atau kepentingan dengan Perusahaan, Dewan Komisaris, Direksi, atau Pemegang Saham. Komite Audit juga tidak diperbolehkan merangkap sebagai anggota komite lainnya. Independensi ini diatur dalam Peraturan OJK No.55/POJK.04/2015 untuk memastikan bahwa anggota Komite Audit dapat memberikan pendapatnya secara bebas tanpa terpengaruh oleh kepentingan pribadi atau eksternal dalam menjalankan tugasnya.

Audit Committee Independence

All members of the Audit Committee are independent parties who have no financial, share ownership, or interest in the Company, the Board of Commissioners, the Board of Directors, or the Shareholders. The Audit Committee is also not allowed to concurrently serve as a member of other committees. This independence is regulated in OJK Regulation No.55/POJK.04/2015 to ensure that Audit Committee members can give their opinions freely without being influenced by personal or external interests in carrying out their duties.

Aspek Independensi Independence Aspect	Yasril Rasyid	Maliki Heru Santosa	Fiantonius Sihotang
Tidak memiliki hubungan keuangan dengan dewan komisaris dan direksi Has no financial relationship with the board of commissioners and directors	X	X	X
Tidak memiliki hubungan kepengurusan di Perusahaan, anak perusahaan, maupun Perusahaan afiliasi Does not have a management relationship in the Company, subsidiaries, or affiliated Companies	X	X	X
Tidak memiliki hubungan kepengurusan di Perusahaan, anak perusahaan, maupun Perusahaan afiliasi Does not have a management relationship in the Company, subsidiaries, or affiliated Companies	X	X	X
Tidak memiliki hubungan keluarga dengan Dewan komisaris, direksi, dan/atau sesama anggota Komite nominasi, remunerasi dan GCG Has no family relationship with the Board of Commissioners, board of directors, and/or fellow members of the nomination, remuneration and gcg committee.	X	X	X
Tidak menjabat sebagai pengurus partai politik, pejabat dan pemerintah Not serving as an administrator of political parties, officials and the government	X	X	X

Peran dan Tanggung Jawab Komite Audit

Sebagai salah satu organ pendukung Dewan Komisaris dalam rangka melaksanakan tugas pengawasan dan *advisory*, Komite Audit memiliki tugas dan tanggung jawab yang diatur melalui Piagam Komite Audit Nomor 006/SK-DK/AJIFG/XII/2021. Tugas dan tanggung jawab Komite Audit antara lain:

1. Membantu Dewan Komisaris untuk memastikan efektivitas sistem pengendalian intern dan efektivitas pelaksanaan tugas internal auditor dan eksternal auditor.
2. Menilai pelaksanaan kegiatan serta hasil audit yang dilakukan oleh internal auditor dan eksternal auditor.
3. Memberikan rekomendasi mengenai sistem pengendalian internal serta pelaksanaannya.
4. Memastikan Direksi melakukan tindak lanjut atas hasil temuan auditor internal, auditor eksternal, dan hasil pengawasan Otoritas Jasa Keuangan terhadap Perusahaan.
5. Memastikan telah terdapat prosedur evaluasi dan review yang memuaskan terhadap segala informasi yang dikeluarkan Perusahaan.
6. Memastikan laporan keuangan sesuai dengan standar akuntansi yang berlaku di Indonesia dan ketentuan Peraturan Perundang-undangan di bidang perasuransian.

Roles and Responsibilities of the Audit Committee

As one of the supporting organs of the Board of Commissioners in order to carry out supervisory and advisory duties, the Audit Committee has duties and responsibilities which are regulated through the Audit Committee Charter Number 006/SK-DK/AJIFG/XII/2021. The duties and responsibilities of the Audit Committee include:

1. Assisting the Board of Commissioners to ensure the effectiveness of the internal control system and the effectiveness of the implementation of the duties of the internal auditor and external auditor.
2. Assessing the implementation of activities as well as the results of audits conducted by internal auditors and external auditors.
3. Providing recommendations regarding the internal control system and its implementation.
4. Ensuring the Board of Directors follows up on the findings of internal auditors, external auditors, and the results of the Financial Services Authority's supervision of the Company.
5. Ensuring that satisfactory evaluation and review procedures are in place for all information released by the Company.
6. Ensuring that the financial statements are in accordance with applicable accounting standards in Indonesia and the provisions of Laws and Regulations in the field of insurance.



7. Mengevaluasi Piagam Komite Audit secara berkala disesuaikan dengan perkembangan ketentuan Peraturan Perundang-undangan.
 8. Melakukan identifikasi hal-hal yang memerlukan perhatian Dewan Komisaris serta tugas-tugas Dewan Komisaris lainnya.
 9. Komite Audit dapat memberikan pendapat dan rekomendasi tentang penetapan eksternal auditor dan penunjukan Kepala Internal Audit *Division*.
 10. Melakukan penelaahan atas informasi mengenai rencana jangka Panjang, rencana kerja dan anggaran, serta laporan manajemen Perusahaan, dan informasi lain dari Perusahaan.
 11. Melakukan penelaahan atas ketaatan Perusahaan terhadap Peraturan Perundang-undangan yang berhubungan dengan kegiatan Perusahaan.
 12. Melakukan penelaahan atas pengaduan yang berkaitan dengan Perusahaan.
 13. Mengkaji kecukupan fungsi audit internal, termasuk jumlah auditor termasuk didalamnya memberikan rekomendasi kepada Dewan Komisaris terkait penunjukan calon auditor eksternal, rencana kerja tahunan, dan penugasan yang telah dilaksanakan.
 14. Mengkaji kecukupan pelaksanaan audit eksternal termasuk didalamnya perencanaan audit.
7. Evaluating the Audit Committee Charter periodically in accordance with the development of Laws and Regulations.
 8. Identifying matters that require the attention of the Board of Commissioners and other duties of the Board of Commissioners.
 9. The Audit Committee may provide opinions and recommendations on the appointment of external auditors and the appointment of the Head of Internal Audit Division.
 10. Reviewing information regarding the long-term plan, work plan and budget, as well as the Company's management report, and other information from the Company.
 11. Reviewing the Company's compliance with Laws and Regulations related to the Company's activities.
 12. Reviewing complaints related to the Company.
 13. Reviewing the adequacy of the internal audit function, including the number of auditors, including providing recommendations to the Board of Commissioners regarding the appointment of external auditor candidates, annual work plans, and assignments that have been carried out.
 14. Reviewing the adequacy of external audit implementation including audit planning

Mengkaji kecukupan pelaksanaan audit eksternal termasuk didalamnya perencanaan audit.

Reviewing the adequacy of external audit implementation including audit planning.

Rapat Komite Audit

Selama tahun 2023, Komite Audit IFG Life telah mengadakan rapat sebanyak 15 kali. Rapat tersebut melibatkan Satuan Kerja Audit Internal, Auditor Eksternal, dan Manajemen. Rincian kehadiran dan agenda rapat meliputi evaluasi proses pelaporan keuangan, pemeriksaan sistem pengendalian internal, diskusi tentang hasil audit eksternal, evaluasi implementasi *Good Corporate Governance* (GCG), serta pemantauan kepatuhan perusahaan terhadap hukum dan peraturan yang berlaku. Komite Audit bertanggung jawab untuk memastikan bahwa semua aspek terkait pengawasan dan kepatuhan Perusahaan berjalan sesuai dengan standar yang ditetapkan.

Audit Committee's Meetings

During the year, IFG Life's Audit Committee held 15 meetings. The meetings involved the Internal Audit Unit, External Auditor, and Management. Details of attendance and meeting agenda include evaluation of the financial reporting process, examination of the internal control system, discussion of external audit results, evaluation of Good Corporate Governance (GCG) implementation, as well as monitoring the company's compliance with applicable laws and regulations. The Audit Committee is responsible for ensuring that all aspects related to the company's supervision and compliance operate in accordance with established standards.

Nama dan Jabatan Name and Position	Jumlah Rapat Total Meeting	Jumlah Kehadiran Total Attendance		% Kehadiran % Attendance
		Fisik Face-to-face	Telekonferensi/Video/Konferensi/Sarana Media Elektronik Lainnya Teleconference/Video/Conference/Other Electronic Media Tools	
Sabam Hutajulu* Ketua Komite Audit Chairman of the Audit Committee	4	1	3	100%
Yasril Rasyid Anggota Komite Audit Audit Committee Member	15	10	4	93%
Maliki Heru Santosa Anggota Komite Audit Audit Committee Member	15	9	4	87%

Nama dan Jabatan Name and Position	Jumlah Rapat Total Meeting	Jumlah Kehadiran Total Attendance		% Kehadiran % Attendance
		Fisik Face-to-face	Telekonferensi/Video/Konferensi/Sarana Media Elektronik Lainnya Teleconference/Video/Conference/Other Electronic Media Tools	
Fiantonius Sihotang Anggota Komite Audit Audit Committee Member	15	10	5	100%

*) Tidak lagi menjabat sejak 24 April 2023
*) No longer serving since April 24, 2023

Agenda rapat Komite Audit tahun 2023 adalah sebagai berikut:

The agenda for the Audit Committee meeting in 2023 is as follows:

No.	Tanggal Rapat Meeting Date	Agenda Rapat Meeting Agenda	Peserta Rapat Meeting Participants
1	24 Januari 2023 January 24, 2023	Diskusi pelaksanaan audit PwC Discussion of PwC audit implementation	1. Komite Audit 2. Internal Audit 3. Accounting 4. Investment 5. Actuary 1. Audit Committee 2. Internal Audit 3. Accounting 4. Investment 5. Actuary
2	08 Februari 2023 February 08, 2023	1. Pemaparan RKAT 2023 oleh Internal Audit 2. Update Key Audit Matters audit laporan keuangan tahun 2022 1. Presentation of RKAT 2023 by Internal Audit 2. Update on Key Audit Matters of the 2022 audited financial statement	1. Komite Audit 2. Internal Audit 1. Audit Committee 2. Internal Audit
3	06 Maret 2023 March 06, 2023	Penyampaian progres pelaksanaan audit dan pembahasan isu audit laporan keuangan IFG Life tahun 2022 Submission of audit implementation progress and discussion of IFG Life's audited financial statement issues in 2022	1. Komite Audit 2. Internal Audit 3. Direksi 4. Komisaris Utama 5. Kantor Akuntan Publik PwC 6. Manajemen 1. Audit Committee 2. Internal Audit 3. Board of Directors 4. President Commissioner 5. PwC Public Accounting Firm 6. Management
4	5 April 2023 April 5, 2023	Exit meeting Audit Laporan Keuangan Tahun 2022 Exit meeting of the 2022 Audited Financial Statement	1. Komite Audit 2. Internal Audit 3. Direksi 4. Komisaris Utama 5. Kantor Akuntan Publik PwC 6. Manajemen 1. Audit Committee 2. Internal Audit 3. Board of Directors 4. President Commissioner 5. PwC Public Accounting Firm 6. Management
5	17 MEI 2023 May 17, 2023	Evaluasi KAP PwC Pada Laporan Audit Laporan Keuangan IFG Life 2022 Evaluation of KAP PwC on the IFG Life 2022 Audited Financial Statement Report	1. Komite Audit 2. Internal Audit 1. Audit Committee 2. Internal Audit
6	31 Mei 2023 May 31, 2023	Pembahasan Laporan PSA 62 KAP PwC Discussion of PSA 62 KAP PwC Report	1. Komite Audit 2. Internal Audit 1. Audit Committee 2. Internal Audit



No.	Tanggal Rapat Meeting Date	Agenda Rapat Meeting Agenda	Peserta Rapat Meeting Participants
7	22 Juni 2023 June 22, 2023	1. Evaluasi Piagam Komite Audit (review Permen No Per-02/MBU/03/2023) 2. Evaluasi Laporan Manajemen 1. Evaluation of Audit Committee Charter (review of Permen No. Per-02/MBU/03/2023) 2. Evaluation of Management Report	1. Komite Audit 2. Internal Audit 1. Audit Committee 2. Internal Audit
8	14 Juli 2023 July 14, 2023	1. Perkembangan Audit Internal Semester 1 Tahun 2023 2. Perkembangan Audit Eksternal Semester 1 Tahun 2023 3. Laporan Investigasi, WBS, dan tindak lanjutnya 1. Internal Audit Progress for Semester 1 of 2023 2. External Audit Progress for Semester 1 of 2023 3. Investigation Report, WBS, and its follow-up	1. Komite Audit 2. Internal Audit 1. Audit Committee 2. Internal Audit
9	18 Agustus 2023 August 18, 2023	Evaluasi Laporan Aktivitas Komite Audit Q2 tahun 2023 Evaluation of Audit Committee Activity Report Q2 of 2023	Komite Audit Audit Committee
10	11 September 23 September 11, 23	Project Istanbul Akuisisi Mandiri Inhealth Project Istanbul Mandiri Inhealth Acquisition	1. Komite Audit 2. Internal Audit 3. Corporate Strategy & Performance Management 1. Audit Committee 2. Internal Audit 3. Corporate Strategy & Performance Management
11	10 Oktober 2023 October 10, 2023	Project Istanbul PwC – Isu Independensi & Benturan Kepentingan Project Istanbul PwC - Independence & Conflict of Interest Issues	1. Komite Audit 2. Internal Audit 1. Audit Committee 2. Internal Audit
12	7 November 23 November 7, 23	Pembahasan laporan Komite Audit triwulan 3 (juli sd September 2023) Discussion of Audit Committee report for the third Quarter (July to September 2023)	Komite Audit Audit Committee
13	22 November 23 November 22, 23	1. Pembahasan surat PwC terkait pertimbangan independensi jasa audit PSA no 62. 2. Diskusi Kick off Audit PwC kepada Komite Audit seluruh Holding 1. Discussion of PwC letter regarding consideration of independence of audit services PSA no 62. 2. Discussion on PwC Audit Kick off to all Holding Audit Committees.	Komite Audit Audit Committee
14	21 Desember 2023 December 21, 2023	1. Pembahasan RKAT 2023 2. Progres Audit PwC 1. Discussion of RKAT 2023 2. PwC Audit Progress	1. Komite Audit 2. Internal Audit 1. Audit Committee 2. Internal Audit
15	27 Desember 2023 December 27, 2023	Diskusi hasil Rapat Koordinasi terkait Pembahasan Assurance Service (AS) dan Non Assurance Service (NAS) dengan Calon Auditor dari PT Bahana Pembinaan Usaha Indonesia (PT BPUI) Discussion of the results of the Coordination Meeting related to the Discussion of Assurance Service (AS) and Non-Assurance Service (NAS) with Prospective Auditors from PT Bahana Pembinaan Usaha Indonesia (PT BPUI)	1. Komite Audit 2. Internal Audit 1. Audit Committee 2. Internal Audit

Pengembangan Kompetensi Komite Audit

Competency Development of Audit Committee

Nama dan Jabatan Name and Position	Jenis Pendidikan dan Pelatihan Types of Education and Training	Materi Pendidikan dan Pelatihan Education and Training Materials	Tempat/ Tanggal Place/Date	Penyelenggara Organizer
Sabam Hutajulu* Ketua Komite Audit Chairman of the Audit Committee	Aktuari Actuary	Stress Test dan Laporan Aktuaris Tahunan Annual Stress Test and Actuary Report.	11 Februari 2023 February 11, 2023	Jasindo Bangun Insani
	Sumber daya manusia Human Capital	Seminar 9th Indonesia HR Director Summit dengan tema "Isu-isu Strategik Manajemen SDM Pasca Pandemi". The 9th Indonesia HR Director Summit Seminar with the theme "Strategic Issues in HR Management Post Pandemic".	22 Februari 2023 February 22, 2023	PT Intipesan Pariwara
Yasril Rasyid Anggota Komite Audit Committee Member	Compliance	Forum Penguatan Governansi di sektor keuangan tahun 2023 dari OJK Forum on Strengthening Governance in the financial sector in 2023 from OJK	09 Juni 2023 June 09, 2023	Otoritas Jasa Keuangan Financial Services Authority
	Aktuari Actuary	Seminar tentang Aktuaris dan Perasuransian Seminar on Actuary and Insurance	16 Juni 2023 13 Juli 2023 02 Agustus 2023 22 Agustus 2023 June 16, 2023 July 13, 2023 August 02, 2023 August 22, 2023	Internal dengan Narasumber Internal with Spokesperson
	Compliance	Sosialisasi UU Nomor 4 Tahun 2023 tentang Pengembangan dan Penguatan Sektor Keuangan Dissemination of Law Number 4 of 2023 on Financial Sector Development and Strengthening	21 Juni 2023 June 21, 2023	IFG
	Audit	Webinar Antifraud Antifraud Webinar	03 Juli 2023 July 03, 2023	GRC Management
	Industri Asuransi Insurance Industry	AAMAI Insurance Summit "Stakeholders Transformation Towards Strengthen to The Insurance Industry" AAMAI Insurance Summit "Stakeholders Transformation Towards Strengthening the Insurance Industry"	23 - 25 Agustus 2023 August 23-25, 2023	AAMAI
	Manajemen Management	Certified Risk Executive Leader (CREL)	19 - 27 September 2023 September 19 - 27, 2023	Badan Pengawasan Keuangan dan Pembangunan (BPKP) Financial and Development Supervisory Agency (BPKP)
	Manajemen Risiko Risk Management	Perpanjangan Sertifikat Kompetensi Manajemen Risiko Utama Renewal of Certificate of Competency in Primary Risk Management	05 Oktober 2023 October 05, 2023	LSP AAMAI
	Industri Asuransi Insurance Industry	The 27th Indonesia Rendezvous	11 - 14 Oktober 2023 October 11-14, 2023	AAUI
	Finansial Financial	The 6th Indonesia Financial Sector Outlook 2023	24 November 2023 November 24, 2023	LPPI



Nama dan Jabatan Name and Position	Jenis Pendidikan dan Pelatihan Types of Education and Training	Materi Pendidikan dan Pelatihan Education and Training Materials	Tempat/ Tanggal Place/Date	Penyelenggara Organizer
Maliki Heru Santosa Anggota Komite Audit Audit Committee Member	Audit	Trends & Challenges Internal Audit in 2023 - 2025	20 Januari 2023 January 20, 2023	Yayasan Pendidikan Internal Audit (YPIA) Internal Audit Education Foundation (YPIA)
	Bisnis Business	Strategi IAI mengembangkan UMKM di Era Digital dalam Mendukung SDGs di Provinsi Banten IAI's strategy to develop MSMEs in the Digital Age in Supporting SDGs in Banten Province	11 Februari 2023 February 11, 2023	Ikatan Akuntan Indonesia (IAI) Indonesian Accountants Association (IAI)
	Akuntansi Accounting	Transformasi Profesi Akuntansi di Era Digital Transformation of the Accounting Profession in the Digital Age	21 Maret 2023 March 21, 2023	Ikatan Akuntan Indonesia (IAI) Indonesian Accountants Association (IAI)
	Compliance	Regulasi terkini dan Sistem Pengendalian Mutu KJA Current Regulations and Quality Control System of KJA	09 Mei 2023 May 09, 2023	Ikatan Akuntan Indonesia (IAI) Indonesian Accountants Association (IAI)
	Finansial Financial	Rapat Koordinasi Nasional Pengawasan Intern Tahun 2023 "Kawal Produktivitas untuk Transformasi Ekonomi" National Coordination Meeting for Internal Audit 2023 "Guarding Productivity for Economic Transformation"	14 Juni 2023 June 14, 2023	Badan Pengawasan Keuangan dan Pembangunan (BPKP) Financial and Development Supervisory Agency (BPKP)
	Aktuari Actuary	Seminar tentang Aktuaris dan Perasuransian Seminar on Actuary and Insurance	16 Juni 2023 13 Juli 2023 2 Agustus 2023 22 Agustus 2023 June 16, 2023 July 13, 2023 August 2, 2023 August 22, 2023	Internal dengan Narasumber Internal with Spokesperson
	Compliance	Sosialisasi UU Nomor 4 Tahun 2023 tentang Pengembangan dan Penguatan Sektor Keuangan Dissemination of Law Number 4 of 2023 on Financial Sector Development and Strengthening	21 Juni 2023 June 21, 2023	IFG
	Finansial Financial	Ekonomi Kurban dari Beragam Perspektif The Economics of Qurban from Various Perspectives	26 Juni 2023 June 26, 2023	Ikatan Akuntan Indonesia (IAI) Indonesian Accountants Association (IAI)
	Audit	Building Resilience In Tuna Word : Control Your Future or Someone Else Will	05 - 06 Juli 2023 July 05 - 06, 2023	Yayasan Pendidikan Internal Audit (YPIA) Internal Audit Education Foundation (YPIA)
	Manajemen Risiko Risk Management	Business Transformation in Responding Tuna Condition And GRC Problems in Business Transformation	06 - 07 Juli 2023 July 06 - 07, 2023	Asosiasi Auditor Internal Internal Auditor Association
	Finansial Financial	Penguatan Profesi Keuangan: Indonesia sebagai Bagian Titik Episentrum di Lingkup Asean dan Internasional Strengthening the Finance Profession: Indonesia as an Epicenter in Asean and International Spheres	25 - 26 Juli 2023 July 25-26, 2023	Ikatan Akuntan Indonesia (IAI) Indonesian Accountants Association (IAI)

Nama dan Jabatan Name and Position	Jenis Pendidikan dan Pelatihan Types of Education and Training	Materi Pendidikan dan Pelatihan Education and Training Materials	Tempat/ Tanggal Place/Date	Penyelenggara Organizer
Fiantonius Sihotang Anggota Komite Audit Audit Committee Member	Akuntan Accountant	Profesionalitas Akuntan Sektor Publik Wujudkan Akuntabilitas Keuangan Negara Professionalism of Public Sector Accountants Realizing State Financial Accountability	28 Juli 2023 July 28, 2023	Ikatan Akuntan Indonesia (IAI) Indonesian Accountants Association (IAI)
	Manajemen Risiko Risk Management	Risk Capacity Masterclass	31 Agustus 2023 August 31, 2023	LSPMR
	Akuntan Accountant	Sustainable Development Goals (SDGs): Role of the Government Internal Control Strategy to Maintain Trust and Integrity From Fraud in Strengthening Sustainable Economic Growth	25 Oktober 2023 October 25, 2023	Ikatan Akuntan Indonesia (IAI) Indonesian Accountants Association (IAI)
	Bisnis Business	Trusted Advisor : Navigating The New Frontier, Connecting Between Information Technology and Business Strategy	06 - 07 Desember 2023 December 06 - 07, 2023	Yayasan Pendidikan Internal Audit (YPIA) Internal Audit Education Foundation (YPIA)
	Akuntan Accountant	"IAI 66th Anniversary – Exciting Growth of Accounting Profession Then, Now, dan After"	12 - 13 Desember 2023 December 12 - 13, 2023	Ikatan Akuntan Indonesia (IAI) Indonesian Accountants Association (IAI)
	Manajemen Risiko Risk Management	Sertifikasi QRGP QRGP Certification	20 - 21 Agustus 2023 August 20 - 21, 2023	CRMS
	Audit Audit	Certification in Audit Committee Practices	Mei 2023 May 2023	CACP
	Audit Audit	Chartered Accountant (Level Profesional Review)	20 Mei sd 22 Juli 2023 May 20 to July 22, 2023	Pusat Pengembangan Akuntansi Fakultas Ekonomi dan Bisnis Universitas Indonesia Accounting Development Center, Faculty of Economics and Business, University of Indonesia
	Akuntan Accountant	Perkembangan SAK Terkini yang berlaku 2023 Latest SAK developments applicable in 2023	25 Februari 2023 February 25, 2023	Institut Akuntan Manajemen Indonesia (IAMII) Indonesian Institute of Management Accountants (IAMII)
	Akuntan Accountant	Optimalisasi pelayanan PPPK dalam meningkatkan kepatuhan Akuntan Publik Optimization of PPPK services in improving Public Accountant compliance	13 Juni 2023 June 13, 2023	Pusat Pembinaan Profesi Keuangan Center for Financial Professional Development
	Akuntan Accountant	Training of Trainer Atlas	6-8 Juni 2023 June 6-8, 2023	Institut Akuntan Publik Indonesia Indonesian Institute of Certified Public Accountants
	Manajemen Risiko Risk Management	Mengawal keberlanjutan dan pertumbuhan Perseroan melalui pengawasan dan pengendalian risiko Guarding the sustainability and growth of the Company through risk monitoring and control	19 Oktober 2023 October 19, 2023	Ikatan Komite Audit Indonesia Indonesian Audit Committee Association



Nama dan Jabatan Name and Position	Jenis Pendidikan dan Pelatihan Types of Education and Training	Materi Pendidikan dan Pelatihan Education and Training Materials	Tempat/Tanggal Place/Date	Penyelenggara Organizer
Akuntan Accountant		Diskusi terbuka pengembangan KAP masa depan Open discussion on future KAP development	13 Januari 2023 January 13, 2023	Institut Akuntan Publik Indonesia Indonesian Institute of Certified Public Accountants

*) Tidak lagi menjabat sejak 24 April 2023
*) No longer serving since April 24, 2023

Kebijakan Remunerasi Bagi Komite Audit

Remuneration Policy for Audit Committee

No	Uraian Description	Catatan Remark
1	Gaji/Honorarium Salary/Honorarium	Diberikan sesuai dengan ketentuan pada SK Dewan Komisaris No. 001/SK-DK/AJIFG/III/2022 Granted in accordance with the provisions of the Board of Commissioners Decree No. 001/SK-DK/AJIFG/III/2022
2	Tunjangan Hari Raya Religious Holiday Allowance	1 (satu) kali Upah 1 (one) time Wages
3	Bantuan Pendidikan Educational Assistance	1 (satu) kali gaji pokok/honorarium pokok 1 (one) time basic salary/basic honorarium
4	Tunjangan Utilities Utilities Allowance	Diberikan sesuai dengan ketentuan pada SK Dewan Komisaris No. 001/SK-DK/AJIFG/III/2022 Granted in accordance with the provisions of the Board of Commissioners Decree No. 001/SK-DK/AJIFG/III/2022
5	Fasilitas Perjalanan Dinas Official Travel Facilities	Diberikan sesuai dengan ketentuan pada SK Dewan Komisaris No. 001/SK-DK/AJIFG/III/2022 Granted in accordance with the provisions of the Board of Commissioners Decree No. 001/SK-DK/AJIFG/III/2022

Laporan Singkat Pelaksanaan Tugas dan Kegiatan Komite Audit Tahun 2023

Selama tahun 2023, Komite Audit IFG Life telah melaksanakan tugasnya melalui rapat-rapat Komite Audit dan penyampaian masukan serta saran kepada Dewan Komisaris. Pembahasan utama mencakup evaluasi proses pelaporan keuangan, tinjauan sistem pengendalian internal, hasil audit eksternal, implementasi *Good Corporate Governance*, dan pemantauan kepatuhan hukum Perusahaan. Dengan keterlibatan aktif dari Komite Audit, IFG Life dapat memastikan pengawasan internal yang efektif dan ketaatan perusahaan terhadap standar regulasi. Pokok pembahasan yang diangkat dalam rapat-rapat dan masukan antara lain:

1. Melakukan *review* atas Rencana Kerja Audit Tahunan (RKAT) 2023 yang diajukan oleh Unit Kerja Internal Audit.
2. Melakukan monitoring dan evaluasi atas Rencana Kerja Audit Tahunan (RKAT) 2023 Unit Kerja Internal Audit.
3. Melakukan monitoring dan pembahasan atas hasil audit oleh auditor eksternal antara lain Otoritas Jasa Keuangan (OJK), Badan Pemeriksa Keuangan (BPK), Kantor Akuntan Publik (KAP) PwC, Badan Pengawasan Keuangan dan Pembangunan (BPKP), Inspektorat Jenderal Kementerian Keuangan (Itjen Kemenkeu) yang masih harus ditindaklanjuti selama tahun 2023.
4. Melakukan pembahasan untuk peningkatan kualitas laporan manajemen dan triwulanan sesuai *best practice*-nya.
5. Memberikan *review* dan pengawasan terhadap penyelesaian pelaksanaan audit laporan keuangan

Brief Report on the Implementation of Duties and Activities of the Audit Committee in 2023

During the year 2023, IFG Life's Audit Committee has performed its duties through Audit Committee meetings and the delivery of input and advice to the Board of Commissioners. Key discussions included evaluation of the financial reporting process, review of the internal control system, external audit results, implementation of *Good Corporate Governance*, and monitoring of the company's legal compliance. With the active involvement of the Audit Committee, IFG Life shall ensure effective internal controls and the company's compliance with regulatory standards. Subjects of discussion raised in meetings and inputs include:

1. Reviewed the 2023 Annual Audit Work Plan (RKAT) proposed by the Internal Audit Unit.
2. Monitored and evaluated the 2023 Annual Audit Work Plan (RKAT) of the Internal Audit Work Unit.
3. Monitored and discussed the results of audits by external auditors, including the Financial Services Authority (OJK), Supreme Audit Agency (BPK), PwC Public Accounting Firm (KAP), Financial and Development Supervisory Agency (BPKP), Inspectorate General of the Ministry of Finance (Itjen Kemenkeu) which still need to be followed up during 2023.
4. Conducted discussions to improve the quality of management and quarterly reports in accordance with best practices.
5. Provided review and supervision of the completion of the audit of the 2022 financial statements by the

tahun 2022 oleh Kantor Akuntan Publik (KAP) PwC sehingga dapat terselesaikan secara tepat waktu.

6. Meninjau laporan manajemen yang dikeluarkan untuk pelaporan wajib kepada Otoritas Jasa Keuangan (OJK) sesuai aturan perundang-undangan termasuk rasio RBC yang memenuhi ketentuan Otoritas Jasa Keuangan (OJK).
7. *Monitoring* atas tindak lanjut rekomendasi Kantor Akuntan Publik (KAP) PwC atas Laporan Keuangan *Audited* Tahun 2022.
8. *Review* dan pembahasan *project* istanbul yang merupakan rencana akuisisi terhadap Mandiri Inhealth.
9. Mengevaluasi kinerja Kantor Akuntan Publik (KAP) PwC yang melakukan audit perusahaan Tahun Buku 2022 kepada Dewan Komisaris.
10. Mengusulkan kepada Dewan Komisaris tentang usulan Kantor Akuntan Publik (KAP) PwC yang akan memeriksa laporan keuangan tahun buku 2023 untuk disahkan dalam Rapat Umum Pemegang Saham (RUPS).
11. Bahwa untuk menjalankan aktivitas diatas maka Komite Audit telah melaksanakan rapat komite sebanyak 15 kali selama tahun 2023.

Rencana Kerja Komite Audit Tahun 2024

1. Karyawan, dana, aset, dan sumber daya Perusahaan yang diperlukan;
2. Berkomunikasi langsung dengan karyawan, termasuk Direksi dan pihak yang menjalankan fungsi audit internal, manajemen risiko, dan Akuntan terkait tugas dan tanggung jawab Komite Audit;
3. Melibatkan pihak independen di luar anggota Komite Audit yang diperlukan untuk membantu pelaksanaan tugasnya (jika diperlukan);
4. Melakukan kewenangan lain yang diberikan oleh Dewan Komisaris;
5. Komite Audit melakukan fungsi pengawasan atas pelaksanaan tugas Auditor Internal dan Eksternal;
6. Komite Audit melakukan fungsi pengawasan terhadap pelaporan pelanggaran atau Whistleblowing System (WBS) dan melaporkan setiap laporan yang diterima kepada Dewan Komisaris;
7. Menyelenggarakan agenda rapat sebagai berikut:
 - a. Komite Audit mengadakan rapat secara berkala paling sedikit 1 (satu) kali dalam 1 (satu) bulan;
 - b. Rapat Komite Audit dapat diselenggarakan apabila dihadiri oleh lebih dari 1/2 (satu per dua) jumlah anggota; dan
 - c. Setiap rapat Komite Audit dituangkan dalam risalah rapat, termasuk apabila terdapat perbedaan pendapat, yang ditandatangani oleh seluruh anggota Komite Audit yang hadir dan disampaikan kepada Dewan Komisaris.
8. Komite Audit membuat laporan kepada Dewan Komisaris atas setiap penugasan yang diberikan; dan
9. Komite Audit membuat laporan berkala, laporan khusus, dan laporan tahunan pelaksanaan kegiatan komite untuk ditujukan kepada Dewan Komisaris.

PwC Public Accounting Firm (KAP) so that it can be completed in a timely manner.

6. Reviewed management reports issued for mandatory reporting to the Financial Services Authority (OJK) in accordance with laws and regulations including RBC ratios that meet the requirements of the Financial Services Authority (OJK).
7. Monitored the follow-up of PwC Public Accountant Office (KAP) recommendations on the 2022 Audited Financial Statements.
8. Reviewed and discussion of the Istanbul project which is an acquisition plan for Mandiri Inhealth.
9. Evaluated the performance of the Public Accounting Firm (KAP) PwC who conducted the company's audit for the Fiscal Year 2022 to the Board of Commissioners.
10. Proposed to the Board of Commissioners the proposal of PwC Public Accounting Firm (KAP) to audit the financial statements for the fiscal year 2023 to be ratified at the General Meeting of Shareholders (GMS).
11. That to performed activities mentioned above, the Audit Committee has held 15 committee meetings during 2023.

Audit Committee Work Plan in 2024

1. Necessary employees, funds, assets and corporate resources;
2. Communicate directly with employees, including the Board of Directors and those who conduct internal audit, risk management, and Accountant functions related to the duties and responsibilities of the Audit Committee;
3. Involve independent parties outside the Audit Committee members as needed to assist in carrying out their duties (if needed);
4. Perform other authorities granted by the Board of Commissioners;
5. The Audit Committee shall supervise the implementation of the duties of the Internal and External Auditors;
6. The Audit Committee shall supervise the reporting of violations or Whistleblowing System (WBS) and report any reports received to the Board of Commissioners;
7. Organizing the meeting agenda as follows:
 - a. The Audit Committee holds regular meetings at least 1 (one) time in 1 (one) month;
 - b. Audit Committee meetings can be held if attended by more than 1/2 (one-half) of the members; and
 - c. Each meeting of the Audit Committee is set forth in the minutes of the meeting, including if there are differences of opinion, signed by all members of the Audit Committee present and submitted to the Board of Commissioners.
8. The Audit Committee makes a report to the Board of Commissioners on each assignment given; and
9. The Audit Committee makes periodic reports, special reports, and annual reports on the implementation of committee activities to be addressed to the Board of Commissioners.



KOMITE PEMANTAU RISIKO DAN TATA KELOLA TERINTEGRASI

Komite Pemantau Risiko dan Tata Kelola Terintegrasi IFG Life adalah pendukung Dewan Komisaris yang bertugas mendukung pengawasan manajemen risiko Perusahaan berdasarkan prinsip-prinsip Tata Kelola Perusahaan Yang Baik. Komite ini dibentuk berdasarkan Surat Keputusan Dewan Komisaris IFG Life No. 002/SK-DK/AJIFG/VI/2021 tanggal 18 Juni 2021, dengan penambahan Tata Kelola Terintegrasi untuk menerapkan *Governance, Risk, & Compliance* (GRC). Komposisi anggota Komite mengalami perubahan terakhir sesuai dengan Surat Keputusan Dewan Komisaris Nomor 008/SK-DK/AJIFG/IX/2022 tanggal 16 September 2022. Komite ini bertugas memastikan pengawasan yang efektif dan sesuai dengan regulasi, serta membantu mencapai tujuan Perusahaan dengan manajemen risiko yang terintegrasi dengan baik.

Pedoman Kerja: Piagam Komite Pemantau Risiko dan Tata Kelola Terintegrasi

Komite Pemantau Risiko dan Tata Kelola Terintegrasi memiliki Piagam Komite yang telah diperbaharui dengan No. 005/SK-DK/AJIFG/XI/2023. Piagam ini memuat:

1. Latar Belakang
2. Landasan Hukum
3. Visi dan Misi
4. Maksud & Tujuan
5. Struktur dan Keanggotaan Komite
6. Masa Tugas Komite
7. Persyaratan Keanggotaan Komite
8. Penghasilan Anggota Komite Pemantau Risiko
9. Kode etik Komite Pemantau Risiko
10. Kewenangan Komite
11. Tugas Komite
12. Rapat Komite
13. Hubungan Kerja Komite
14. Rencana Kerja Komite
15. Evaluasi Kinerja Komite
16. Pelaporan Komite
17. Dokumentasi Komite
18. Lain-lain

Masa Jabatan

1. Anggota Komite Pemantau Risiko dan Tata Kelola Terintegrasi yang merupakan anggota Dewan Komisaris, masa tugasnya sebagai anggota komite adalah sama dengan masa jabatannya sebagai anggota Dewan Komisaris yang ditentukan oleh RUPS, dengan tidak mengurangi hak Dewan Komisaris untuk memberhentikannya sewaktu-waktu.
2. Anggota Komite Pemantau Risiko dan Tata Kelola Terintegrasi yang merupakan anggota Dewan Komisaris, berhenti dengan sendirinya apabila masa jabatannya sebagai anggota Dewan Komisaris berakhir.
3. Apabila anggota Dewan Komisaris yang menjadi Ketua Komite berhenti sebelum masa tugasnya sebagai anggota Dewan Komisaris berakhir, maka jabatan Ketua Komite digantikan oleh Komisaris Independen lainnya

INTEGRATED RISK MONITORING AND GOVERNANCE COMMITTEE

IFG Life's Risk Monitoring and Integrated Governance Committee is a supporter of the Board of Commissioners whose duty is to support the supervision of the company's risk management based on the principles of Good Corporate Governance. This committee was established based on IFG Life Board of Commissioners Decree No. 002/SK-DK/AJIFG/VI/2021 dated June 18, 2021, with the addition of Integrated Governance to implement Governance, Risk, & Compliance (GRC). The composition of the Committee members underwent the latest changes in accordance with the Decree of the Board of Commissioners No. 008/SK-DK/AJIFG/IX/2022 dated September 16, 2022. This Committee is assigned to ensure effective supervision and compliance with regulations, as well as helping to achieve the company's objectives with well-integrated risk management.

Working Guidelines: Integrated Risk Monitoring and Governance Committee Charter

The Integrated Risk Monitoring and Governance Committee has an updated Committee Charter with No. 005/SK-DK/AJIFG/XI/2023. This Charter contains:

1. Background
2. Legal Foundation
3. Vision and Mission
4. Purpose & Objectives
5. Structure and Membership of the Committee
6. Term of Office of the Committee
7. Membership Requirements of the Committee
8. Income of Risk Monitoring Committee Members
9. Code of Conduct of the Risk Monitoring Committee
10. Authority of the Committee
11. Duties of the Committee
12. Committee's Meetings
13. Working Relationship of the Committee
14. Work Plan of the Committee
15. Performance Evaluation of the Committee
16. Reporting of the Committee
17. Documentation of the Committee
18. Miscellaneous

Term of Office

1. Members of the Integrated Risk Monitoring and Governance Committee who are members of the Board of Commissioners, their term of office as members of the committee is the same as their term of office as members of the Board of Commissioners determined by the GMS, without prejudice to the right of the Board of Commissioners to dismiss them at any time.
2. Members of the Integrated Risk Monitoring and Governance Committee who are members of the Board of Commissioners shall automatically resign when their term of office as members of the Board of Commissioners ends.
3. If the member of the Board of Commissioners who is the Chairman of the Committee quits before his/her term of office as a member of the Board of Commissioners ends, the position of Chairman of the Committee shall

paling lambat 30 (tiga puluh) hari kerja.

4. Masa jabatan anggota komite yang berasal dari pihak eksternal/di luar Perusahaan paling lama 3 (tiga) tahun dan dapat diperpanjang satu kali selama 2 (dua) tahun masa jabatan dengan tidak mengurangi hak Dewan Komisaris untuk memberhentikannya sewaktu-waktu.

be replaced by another Independent Commissioner no later than 30 (thirty) working days.

4. The term of office of committee members from external parties/outside the Company is a maximum of 3 (three) years and can be extended once for 2 (two) years with no prejudice to the right of the Board of Commissioners to dismiss them at any time.

Jumlah, Komposisi dan Susunan Komite Pemantau Risiko dan Tata Kelola Terintegrasi Tahun 2023

Number, Composition and Structure of Risk Monitoring and Integrated Governance Committee in 2023

Nama Name	Jabatan di Komite Position on the Committee	Jabatan di IFG Life Position at IFG Life	Keahlian Expertise	Periode Period
Yasril Rasyid	Ketua Chairman	Komisaris Independen Independent Commissioner	- Ahli Tata Kelola - Ahli Asuransi - Manajemen Risiko - Governance Expert - Insurance Expert - Risk Management	2021-2026
Sabam Hutajulu*	Anggota Member	Komisaris Independen Independent Commissioner	- Doktor Akuntansi - Manajemen Risiko - Doctor of Accounting - Risk Management	2021-2026
Maliki Heru Santosa	Anggota Member	Komisaris Commissioner	- Doktor Manajemen - Auditor - Manajemen Risiko - Doctor of Management - Auditor - Risk Management	2022-2027

*) Tidak lagi menjabat sejak 24 April 2023

*) No longer serving since April 24, 2023

Profil Komite Pemantau Risiko dan Tata Kelola Terintegrasi

Profile of Integrated Risk Monitoring and Governance Committee

Yasril Rasyid

Ketua Komite Pemantau Risiko dan Tata Kelola Terintegrasi | Chairman of Integrated Risk Monitoring and Governance Committee
Periode Jabatan | Position Period
2021-2026

Pembentukan Komite Pemantau Risiko berdasarkan Surat Keputusan Dewan Komisaris PT Asuransi Jiwa IFG Nomor 002/SK-DK/AJIFG/VI/2021 tanggal 18 Juni 2021 yang mana Beliau ditunjuk sebagai Ketua Komite Pemantau Risiko. Perubahan terakhir berdasarkan Surat Keputusan Dewan Komisaris PT Asuransi Jiwa IFG Nomor: 008/SK-DK/AJIFG/IX/2022 tanggal 16 September 2022 tentang Pembentukan Komite Pemantau Risiko dan Tata Kelola Terintegrasi. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.

The establishment of the Risk Monitoring Committee is based on the Decree of the Board of Commissioners of PT Asuransi Jiwa IFG Number 002/SK-DK/AJIFG/VI/2021 dated June 18, 2021 in which he was appointed as Chairman of the Risk Monitoring Committee. The latest amendment is based on the Decree of the Board of Commissioners of PT Asuransi Jiwa IFG Number: 008/SK-DK/AJIFG/IX/2022 dated September 16, 2022 regarding the Establishment of Risk Monitoring and Integrated Governance Committee. His profile can be seen in the Company Profile Chapter in this Annual Report.

Maliki Heru Santosa

Anggota Komite Pemantau Risiko dan Tata Kelola Terintegrasi | Member of Integrated Risk Monitoring and Governance Committee
Periode Jabatan | Position Period
2022-2027

Beliau ditunjuk sebagai Anggota Komite Pemantau Risiko dan Tata Kelola Terintegrasi berdasarkan Surat Keputusan Dewan Komisaris PT Asuransi Jiwa IFG Nomor: 003/SK-DK/AJIFG/IV/2022 tanggal 18 April 2022. Perubahan terakhir berdasarkan Surat Keputusan Dewan Komisaris PT Asuransi Jiwa IFG Nomor: 008/SK-DK/AJIFG/IX/2022 tanggal 16 September 2022 tentang Pembentukan Komite Pemantau Risiko dan Tata Kelola Terintegrasi. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.

He was appointed as a Member of the Integrated Risk Monitoring and Governance Committee based on the Decree of the Board of Commissioners of PT Asuransi Jiwa IFG Number: 003/SK-DK/AJIFG/IV/2022 dated April 18, 2022. The latest amendment is based on the Decree of the Board of Commissioners of PT Asuransi Jiwa IFG Number: 008/SK-DK/AJIFG/IX/2022 dated September 16, 2022 regarding the Establishment of Risk Monitoring and Integrated Governance Committee. His profile can be seen in the Company Profile Chapter in this Annual Report.



Independensi Komite Pemantau Risiko dan Tata Kelola Terintegrasi

Seluruh anggota Komite Pemantau Risiko yang berasal dari pihak independen tidak memiliki hubungan keuangan, kepengurusan, kepemilikan saham dan/atau hubungan keluarga dengan Dewan Komisaris, Direksi dan/atau Pemegang Saham Pengendali atau hubungan dengan perusahaan, yang dapat mempengaruhi kemampuannya bertindak independen.

Independence of Risk Monitoring and Integrated Governance Committee

All members of the Risk Monitoring Committee who come from independent parties do not have financial, management, share ownership and/or family relationships with the Board of Commissioners, Board of Directors and/or Controlling Shareholders or relationships with the company, which may affect their ability to act independently.

Aspek Independensi Independence Aspect	Yasril Rasyid	Maliki Heru Santosa
Tidak memiliki hubungan keuangan dengan Dewan Komisaris dan Direksi Has no financial relationship with the Board of Commissioners and Directors	x	x
Tidak memiliki hubungan kepengurusan di Perusahaan, anak Perusahaan, maupun perusahaan afiliasi Does not have a management relationship in the Company, subsidiaries, or affiliated companies	x	x
Tidak memiliki hubungan kepengurusan di Perusahaan, anak perusahaan, maupun perusahaan afiliasi Does not have a management relationship in the company, subsidiaries, or affiliated companies	x	x
Tidak memiliki hubungan keluarga dengan dewan komisaris, direksi, dan/atau sesama anggota Komite Nominasi, Remunerasi dan GCG Has no family relationship with the Board of commissioners, board of directors, and/or fellow members of the Nomination, Remuneration and GCG Committee.	x	x
Tidak menjabat sebagai pengurus partai politik, pejabat dan pemerintah Not serving as an administrator of political parties, officials and the government	x	x

Peran dan Tanggung Jawab Komite Pemantau Risiko dan Tata Kelola Terintegrasi

Tugas dan tanggung jawab Komite Pemantau Risiko dan Tata Kelola Terintegrasi telah tertuang dalam Piagam Komite yang mencakup dukungan bagi peningkatan efektivitas pengawasan Dewan Komisaris terhadap manajemen risiko dan tata kelola Perusahaan. Rincian tugas dan tanggung jawab Komite Pemantau Risiko dan Tata Kelola Terintegrasi, antara lain:

1. Melakukan evaluasi tentang kesesuaian antara kebijakan manajemen risiko Perusahaan dengan pelaksanaan kebijakan tersebut, yang terdiri dari risiko strategis, risiko operasional, risiko asuransi, risiko kredit, risiko pasar, risiko likuiditas, risiko hukum, risiko kepatuhan, dan risiko reputasi.
2. Melakukan evaluasi tentang kesesuaian antara kebijakan manajemen risiko terintegrasi dengan pelaksanaan kebijakan tersebut, yang terdiri dari 9 (sembilan) risiko pada butir a di atas.
3. Memberikan rekomendasi kepada Dewan Komisaris mengenai kesesuaian kebijakan manajemen risiko dan manajemen risiko terintegrasi dengan implementasinya untuk memastikan bahwa IFG Life telah mengelola risiko-risiko secara memadai.
4. Melakukan penelaahan dan memberikan pendapat kepada Dewan Komisaris atas kebijakan umum yang diwajibkan oleh regulator yang disampaikan kepada Direksi untuk mendapat persetujuan Dewan Komisaris.
5. Melakukan pemantauan terhadap pelaksanaan rencana kerja satuan kerja manajemen risiko dan tugas komite manajemen risiko.

Roles and Responsibilities of Risk Monitoring and Integrated Governance Committee

The duties and responsibilities of the Risk Monitoring and Integrated Governance Committee are set out in the Committee Charter which includes support for improving the effectiveness of the Board of Commissioners' risk monitoring management and corporate governance. Details of the duties and responsibilities of the Risk Monitoring and Integrated Governance Committee, among others:

1. Evaluate the appropriateness of the company's risk management policy and the implementation of the policy, which consists of strategic risk, operational risk, insurance risk, credit risk, market risk, liquidity risk, legal risk, compliance risk, and reputation risk.
2. Evaluate the conformity between the integrated risk management policy and the implementation of the policy, which consists of 9 (nine) risks in point a above.
3. Provide recommendations to the Board of Commissioners regarding the suitability of risk management and integrated risk management policies and their implementation to ensure that IFG Life has adequately managed risks.
4. Review and provide opinions to the Board of Commissioners on general policies required by regulators submitted to the Board of Directors for approval by the Board of Commissioners.
5. Monitor the implementation of the work plan of the risk management work unit and the duties of the risk management committee.

6. Melakukan pemantauan pelaksanaan rencana kerja satuan kerja manajemen risiko terintegrasi dan tugas komite manajemen risiko terintegrasi.
7. Memberikan rekomendasi kepada Dewan Komisaris guna peningkatan efektivitas pelaksanaan manajemen risiko pada IFG Life.
8. Memberikan hasil evaluasi terhadap tanggapan-tanggapan (penilaian) regulator terkait risiko kepada Dewan Komisaris.
9. Melakukan penilaian atas situasi yang dapat membahayakan kelangsungan usaha.
10. Menyusun pedoman dan tata tertib kerja komite (piagam komite) dan melakukan tinjauan minimal setiap 3 (tiga) tahun sekali disesuaikan dengan perkembangan ketentuan Peraturan Perundang-undangan.
11. Menyusun sistem pelaporan pelanggaran atau Whistle Blowing System (WBS) dan melaporkan setiap laporan yang diterima kepada Dewan Komisaris.
12. Melakukan identifikasi hal-hal lain yang menurut Komite Pemantau Risiko dan Tata Kelola Terintegrasi memerlukan perhatian Dewan Komisaris.
13. Melaksanakan tugas-tugas tertentu lainnya yang terkait dengan fungsi dan ruang lingkup tugas Komite Pemantau Risiko dan Tata Kelola Terintegrasi yang diberikan oleh Dewan Komisaris.

Rapat Komite Pemantau Risiko dan Tata Kelola Terintegrasi

Selama tahun 2023, Komite Pemantau Risiko dan Tata Kelola Terintegrasi IFG Life telah aktif dalam menjalankan tugasnya dengan menggelar rapat sebanyak 11 (sebelas) kali. Rapat-rapat tersebut melibatkan Unit Kerja *Compliance and Risk Management*, Auditor Eksternal, dan Manajemen. Agenda rapat mencakup berbagai aspek terkait pengawasan manajemen risiko dan penerapan prinsip-prinsip Tata Kelola Perusahaan Yang Baik. Diskusi-diskusi dalam rapat mencakup evaluasi tingkat risiko yang dihadapi Perusahaan, pemantauan implementasi kebijakan dan prosedur yang relevan, serta tinjauan atas rekomendasi-rekomendasi dari auditor eksternal. Melalui rapat-rapat ini, Komite Pemantau Risiko dan Tata Kelola Terintegrasi berperan dalam memastikan bahwa pengelolaan risiko perusahaan berjalan sesuai dengan standar yang ditetapkan dan bahwa praktik tata kelola Perusahaan yang baik diterapkan secara efektif.

6. Monitor the implementation of the integrated risk management work unit work plan and the duties of the integrated risk management committee.
7. Provide recommendations to the Board of Commissioners to improve the effectiveness of risk management implementation at IFG Life.
8. Provide the Board of Commissioners with the results of the evaluation of risk-related regulatory responses (assessments).
9. Assess situations that may jeopardize business continuity.
10. Prepare guidelines and work rules of the committee (committee charter) and conduct a review at least once every 3 (three) years adjusted to the development of statutory provisions.
11. Develop a whistle blowing system (WBS) and report any reports received to the Board of Commissioners.
12. Identify other matters that according to the Risk Monitoring and Integrated Governance Committee require the attention of the Board of Commissioners.
13. Carry out certain other tasks related to the functions and scope of duties of the Risk Monitoring and Integrated Governance Committee assigned by the Board of Commissioners.

Integrated Risk Monitoring and Governance Committee Meeting

During 2023, IFG Life's Risk Monitoring and Integrated Governance Committee has been active in performing its duties by holding 11 (eleven) meetings. The meetings involved the Compliance and Risk Management Unit, External Auditor, and Management. The meeting agenda covered various aspects related to risk management monitoring and implementation of Good Corporate Governance principles. Discussions at the meetings included evaluating the level of risk faced by the company, monitoring the implementation of relevant policies and procedures, and reviewing recommendations from the external auditors. Through these meetings, the Integrated Risk and Governance Monitoring Committee plays a role in ensuring that the company's risk management is in line with established standards and that good corporate governance practices are effectively implemented.

Nama dan Jabatan Name and Position	Jumlah Rapat Number of Meetings	Jumlah Kehadiran Total Attendance		% Kehadiran % Attendance
		Fisik Face-to-face	Telekonferensi/Video/Konferensi/Sarana Media Elektronik Lainnya Teleconference/Video/Conference/Other Electronic Media Tools	
Yasril Rasyid Ketua Komite Pemantau Risiko dan Tata Kelola Terintegrasi Chairman of Integrated Risk Monitoring and Governance Committee	11	7	4	100%



Nama dan Jabatan Name and Position	Jumlah Rapat Number of Meetings	Jumlah Kehadiran Total Attendance		% Kehadiran % Attendance
		Fisik Face-to-face	Telekonferensi/Video/Konferensi/Sarana Media Elektronik Lainnya Teleconference/Video/Conference/Other Electronic Media Tools	
Sabam Hutajulu* Anggota Komite Pemantau Risiko dan Tata Kelola Terintegrasi Member of Integrated Risk Monitoring and Governance Committee	2	0	2	100%
Maliki Heru Santosa Anggota Komite Pemantau Risiko dan Tata Kelola Terintegrasi Member of Integrated Risk Monitoring and Governance Committee	11	5	6	100%

*) Tidak lagi menjabat sejak 24 April 2023

*) No longer serving since April 24, 2023

Agenda rapat Komite Pemantau Risiko dan Tata Kelola Terintegrasi tahun 2023 adalah sebagai berikut

The meeting agenda of the Integrated Risk Monitoring and Governance Committee in 2023 is as follows:

No.	Tanggal Rapat Meeting Date	Agenda Rapat Meeting Agenda	Peserta Rapat Meeting Participants
1	16 Februari 2023 February 16, 2023	- Objective KPRTKT tahun 2022 - Identifikasi Risiko Unit Actuary - Progres Penilaian Perusahaan Reasuransi (Kerjasama Baru) - Rekomendasi Asesmen Konsultan GCG	- Komite Pemantau Risiko dan Tata Kelola Terintegrasi <i>Compliance and Risk Management</i>
2	21 Maret 2023 March 21, 2023	- Tindak Lanjut KPRTKT sebelumnya - Tingkat Kesehatan Perusahaan Tahun 2022 - Usulan Perubahan Metodologi Tingkat Kesehatan - Pengelolaan Risiko Operasional	- Komite Pemantau Risiko dan Tata Kelola Terintegrasi <i>Compliance and Risk Management</i>
3	11 Mei 2023 May 11, 2023	- Tindak Lanjut KPRTKT sebelumnya - Alignment Per-2/MBU/03/2023 - Pengesahan Risk Appetite & Risk Tolerance 2023 - Update Sistem APU PPT	- Komite Pemantau Risiko dan Tata Kelola Terintegrasi <i>Compliance and Risk Management</i>
4	21 Juni 2023 June 21, 2023	- Tindak Lanjut Komite Pemantau Risiko <i>Risk Appetite & Risk Tolerance</i> - Pengelolaan APU & PPT	- Komite Pemantau Risiko dan Tata Kelola Terintegrasi <i>Compliance and Risk Management</i>
5	18 Juli 2023 July 18, 2023	- Tindak Lanjut KPRTKT sebelumnya <i>Monitoring Risk Appetite & Risk Tolerance</i> <i>Monitoring Key Risk Indicators</i> - Ringkasan Ketentuan POJK 8 tentang APU, PPT, dan PPPSPM	- Komite Pemantau Risiko dan Tata Kelola Terintegrasi <i>Compliance and Risk Management</i>

No.	Tanggal Rapat Meeting Date	Agenda Rapat Meeting Agenda	Peserta Rapat Meeting Participants
6	30 Agustus 2023 August 30, 2023	1. <i>Approval</i> Kebijakan & SOP APU PPT serta PPPSPM 2. <i>Update</i> progres sistem APU PPT 3. Risk Appetite (RA) & Risk Tolerance (RT) Juli 2023 4. <i>Framework</i> antara RA & RT dan <i>Key Risk Indicator</i> 5. <i>Views</i> Rencana Tindak dalam Unit CRM	1. Komite Pemantau Risiko dan Tata Kelola Terintegrasi 2. <i>Compliance and Risk Management</i> 3. Direktur Kepatuhan dan Manajemen Risiko
7	26 September 2023 September 26, 2023	1. Approval of AML/CFT and CPF Policies & SOPs 2. Update on AML/CFT system progress 3. Risk Appetite (RA) & Risk Tolerance (RT) July 2023 4. Framework between RA & RT and Key Risk Indicator 5. Views of Action Plan in CRM Unit	1. Risk Monitoring and Integrated Governance Committee 2. Compliance and Risk Management 3. Director of Compliance and Risk Management
8	30 Oktober 2023 October 30, 2023	1. <i>Update</i> RA & RT per Agustus 2023 2. Addendum Kebijakan Manajemen Risiko 3. <i>Compliance Update</i> 4. CRM Assurance 5. Pedoman <i>Code of Conduct</i>	1. Komite Pemantau Risiko dan Tata Kelola Terintegrasi 2. <i>Compliance and Risk Management</i>
9	1 November 2023 November 1, 2023	1. RA & RT Update as of August 2023 2. Addendum of Risk Management Policy 3. Compliance Update 4. CRM Assurance 5. Code of Conduct Guidelines	1. Risk Monitoring and Integrated Governance Committee 2. Compliance and Risk Management
10	28 November 2023 November 28, 2023	1. Peningkatan Budaya Sadar Risiko 2. <i>Risk Maturity Index</i> (RMI) 3. <i>Update</i> RA & RT per September 2023	1. Komite Pemantau Risiko dan Tata Kelola Terintegrasi 2. <i>Compliance and Risk Management</i>
11	20 Desember 2023 December 20, 2023	1. Enhancement of Risk Awareness Culture 2. Risk Maturity Index (RMI) 3. RA & RT Update as of September 2023	1. Risk Monitoring and Integrated Governance Committee 2. Compliance and Risk Management

Pengembangan Kompetensi Komite Pemantau Risiko dan Tata Kelola Terintegrasi

Competency Development of Risk Monitoring and Integrated Governance Committee

Nama dan Jabatan Name and Position	Jenis Pendidikan dan Pelatihan Types of Education and Training	Materi Pendidikan dan Pelatihan Education and Training Materials	Tempat/Tanggal Place/Date	Penyelenggara Organizer
Yasril Rasyid Ketua Komite Pemantau Risiko dan Tata Kelola Terintegrasi Chairman of Integrated Risk Monitoring and Governance Committee	Compliance	Forum Penguatan Governansi di sektor keuangan tahun 2023 dari OJK Forum on Strengthening Governance in the financial sector in 2023 from OJK	09 Juni 2023 June 09, 2023	Otoritas Jasa Keuangan Financial Services Authority



Nama dan Jabatan Name and Position	Jenis Pendidikan dan Pelatihan Types of Education and Training	Materi Pendidikan dan Pelatihan Education and Training Materials	Tempat/Tanggal Place/Date	Penyelenggara Organizer
	Aktuari Actuary	Seminar tentang Aktuaris dan Perasuransian Seminar on Actuary and Insurance	16 Juni 2023 13 Juli 2023 02 Agustus 2023 22 Agustus 2023 June 16, 2023 July 13, 2023 August 02, 2023 August 22, 2023	Internal dengan Narasumber Internal with Spokesperson
	Compliance	Sosialisasi UU Nomor 4 Tahun 2023 tentang Pengembangan dan Penguatan Sektor Keuangan Dissemination of Law No. 4 of 2023 concerning Development and Strengthening of the Financial Sector	21 Juni 2023 June 21, 2023	IFG
	Audit	Webinar Antifraud Antifraud Webinar	03 Juli 2023 July 03, 2023	GRC Management
	Industri Asuransi Insurance Industry	AAMAI Insurance Summit "Stakeholders Transformation Towards Strengthen to The Insurance Industry"	23 - 25 Agustus 2023 August 23 - 25, 2023	AAMAI
	Manajemen Management	Certified Risk Executive Leader (CREL)	19 - 27 September 2023 September 19 - 27, 2023	Badan Pengawasan Keuangan dan Pembangunan (BPKP) Financial and Development Supervisory Agency (BPKP)
	Manajemen Risiko Risk Management	Perpanjangan Sertifikat Kompetensi Manajemen Risiko Utama Renewal of Certificate of Competency in Primary Risk Management	05 Oktober 2023 October 05, 2023	LSP AAMAI
	Industri Asuransi Insurance Industry	The 27th Indonesia Rendezvous	11 - 14 Oktober 2023 October 11 - 14, 2023	AAUI
Sabam Hutajulu* Anggota Komite Pemantau Risiko dan Tata Kelola Terintegrasi Member of Integrated Risk Monitoring and Governance Committee	Finansial Financial	The 6th Indonesia Financial Sector Outlook 2023	24 November 2023 November 24, 2023	LPPI
	Aktuari Actuary	Stress Test dan Laporan Aktuaris Tahunan Annual Stress Test and Actuary Report	11 Februari 2023 February 11, 2023	Jasindo Bangun Insani
	Sumber daya manusia Human Capital	Seminar 9th Indonesia HR Director Summit dengan tema "Isu-isu Strategik Manajemen SDM Pasca Pandemi". The 9th Indonesia HR Director Summit Seminar with the theme "Strategic Issues in HR Management Post Pandemic".	22 Februari 2023 February 22, 2023	PT Intipesan Pariwara
	Audit	Trends & Challenges Internal Audit in 2023 - 2025	20 Januari 2023 January 20, 2023	Yayasan Pendidikan Internal Audit (YPIA) Internal Audit Education Foundation (YPIA)

Nama dan Jabatan Name and Position	Jenis Pendidikan dan Pelatihan Types of Education and Training	Materi Pendidikan dan Pelatihan Education and Training Materials	Tempat/Tanggal Place/Date	Penyelenggara Organizer
Maliki Heru Santosa Anggota Komite Pemantau Risiko dan Tata Kelola Terintegrasi Member of Integrated Risk Monitoring and Governance Committee	Bisnis Business	Strategi IAI mengembangkan UMKM di Era Digital dalam Mendukung SDGs di Provinsi Banten IAI's strategy to develop MSMEs in the Digital Age in Supporting SDGs in Banten Province	11 Februari 2023 February 11, 2023	Ikatan Akuntan Indonesia (IAI) Indonesian Accountants Association (IAI)
	Akuntansi Accounting	Transformasi Profesi Akuntansi di Era Digital Transformation of the Accounting Profession in the Digital Era	21 Maret 2023 March 21, 2023	Ikatan Akuntan Indonesia (IAI) Indonesian Accountants Association (IAI)
	Compliance	Regulasi terkini dan Sistem Pengendalian Mutu KJA Current Regulations and Quality Control System of KJA	09 Mei 2023 May 09, 2023	Ikatan Akuntan Indonesia (IAI) Indonesian Accountants Association (IAI)
	Finansial Financial	Rapat Koordinasi Nasional Pengawasan Intern Tahun 2023 "Kawal Produktivitas untuk Transformasi Ekonomi" National Coordination Meeting of Internal Audit in 2023 "Guarding Productivity for Economic Transformation"	14 Juni 2023 June 14, 2023	Badan Pengawasan Keuangan dan Pembangunan (BPKP) Financial and Development Supervisory Agency (BPKP)
	Aktuari Actuary	Seminar tentang Aktuaris dan Perasuransian Seminar on Actuary and Insurance	16 Juni 2023 13 Juli 2023 2 Agustus 2023 22 Agustus 2023 June 16, 2023 July 13, 2023 August 2, 2023 August 22, 2023	Internal dengan Narasumber Internal with Spokesperson
	Compliance	Sosialisasi UU Nomor 4 Tahun 2023 tentang Pengembangan dan Penguatan Sektor Keuangan Dissemination of Law Number 4 of 2023 on Financial Sector Development and Strengthening	21 Juni 2023 June 21, 2023	IFG
	Finansial Financial	Ekonomi Kurban dari Beragam Perspektif The Economics of Qurban from Various Perspectives	26 Juni 2023 June 26, 2023	Ikatan Akuntan Indonesia (IAI) Indonesian Accountants Association (IAI)
	Audit	Building Resilience In Tuna Word : Control Your Future or Someone Else Will	05 - 06 Juli 2023 July 05-06, 2023	Yayasan Pendidikan Internal Audit (YPIA) Internal Audit Education Foundation (YPIA)
	Manajemen Risiko Risk Management	Business Transformation in Responding Tuna Condition And GRC Problems in Business Transformation	06 - 07 Juli 2023 July 06 - 07, 2023	Asosiasi Auditor Internal Internal Auditor Association



Nama dan Jabatan Name and Position	Jenis Pendidikan dan Pelatihan Types of Education and Training	Materi Pendidikan dan Pelatihan Education and Training Materials	Tempat/Tanggal Place/Date	Penyelenggara Organizer
	Finansial Financial	Penguatan Profesi Keuangan: Indonesia sebagai Bagian Titik Episentrum di Lingkup Asean dan Internasional Strengthening the Finance Profession: Indonesia as an Epicenter in ASEAN and International Spheres	25 - 26 Juli 2023 July 25 - 26, 2023	Ikatan Akuntan Indonesia (IAI) Indonesian Accountants Association (IAI)
	Akuntan Accountant	Profesionalitas Akuntan Sektor Publik Wujudkan Akuntabilitas Keuangan Negara Professionalism of Public Sector Accountants Realizing State Financial Accountability	28 Juli 2023 July 28, 2023	Ikatan Akuntan Indonesia (IAI) Indonesian Accountants Association (IAI)
	Manajemen Risiko Risk Management	Risk Capacity Masterclass	31 Agustus 2023 August 31, 2023	LSPMR
	Akuntan Accountant	Sustainable Development Goals (SDGs): Role of the Government Internal Control Strategy to Maintain Trust and Integrity From Fraud in Strengthening Sustainable Economic Growth	25 Oktober 2023 October 25, 2023	Ikatan Akuntan Indonesia (IAI) Indonesian Accountants Association (IAI)
	Bisnis Business	Trusted Advisor : Navigating The New Frontier, Connecting Between Information Technology and Business Strategy	06 - 07 Desember 2023 December 06 - 07, 2023	Yayasan Pendidikan Internal Audit (YPIA) Internal Audit Education Foundation (YPIA)
	Akuntan Accountant	"IAI 66th Anniversary – Exciting Growth of Accounting Profession Then, Now, dan After"	12 - 13 Desember 2023 December 12 - 13, 2023	Ikatan Akuntan Indonesia (IAI) Indonesian Accountants Association (IAI)

Kebijakan Remunerasi Bagi Komite Pemantau Risiko dan Tata Kelola Terintegrasi

Tidak terdapat anggota Komite Pemantau Risiko dan Tata Kelola Terintegrasi yang berasal dari eksternal Perusahaan, Ketua dan anggota Komite Pemantau Risiko dan Tata Kelola Terintegrasi merupakan Dewan Komisaris Perusahaan, sehingga tidak terdapat remunerasi bagi Komite Pemantau Risiko dan Tata Kelola Terintegrasi.

Laporan Singkat Pelaksanaan Tugas dan Kegiatan Komite Pemantau Risiko dan Tata Kelola Terintegrasi Tahun 2023

Di tahun 2023, Komite Pemantau Risiko dan Tata Kelola Terintegrasi telah melaksanakan tugasnya baik melalui rapat komite maupun surat masukan dan saran kepada Dewan Komisaris, antara lain:

1. Review dan pembahasan mengenai tingkat kesehatan perusahaan.

Remuneration Policy for Integrated Risk Monitoring and Governance Committee

There are no members of the Risk Monitoring and Integrated Governance Committee from outside the Company, the Chairman and members of the Risk Monitoring and Integrated Governance Committee are the Board of Commissioners of the Company, so there is no remuneration for the Risk Monitoring and Integrated Governance Committee.

Brief Report on the Implementation of Duties and Activities of the Integrated Risk Monitoring and Governance Committee in 2023

In 2023, the Integrated Risk Monitoring and Governance Committee has carried out its duties both through committee meetings and letters of input and advice to the Board of Commissioners, among others:

1. Reviewed and conducted discussion on the company's soundness level.

2. Mendorong manajemen dalam meningkatkan budaya sadar risiko di lingkungan Perusahaan sehingga telah dilakukan sertifikasi manajemen risiko untuk level pimpinan ataupun *leader*.
3. *Review* dan pembahasan mengenai peraturan terbaru Peraturan Menteri BUMN Nomor Per-2/MBU/03/2023 tentang Pedoman Tata Kelola dan Kegiatan Korporasi Signifikan BUMN yang memiliki implikasi terhadap penerapan dan *assessment Good Corporate Governance* (GCG) dan *Governance, Risk, & Compliance* (GRC). Dalam hal ini maka diperlukan penyesuaian Kebijakan Manajemen Risiko alignment dengan Peraturan Menteri BUMN Nomor Per-2/MBU/03/2023.
4. *Review* dan pembahasan *Risk Appetite & Risk Tolerance* (RA&RT), antara lain mendorong agar pemaparan RA & RT dapat dilakukan secara periodik bulanan dalam rapat manajemen sebagai salah satu monitoring pencapaian RKAP perusahaan, memperjelas korelasi antara *Key Risk Indicator* (KRI) dengan RA & RT, menekankan akuntabilitas terhadap dokumen report yang disampaikan oleh unit kerja sehingga unit kerja dapat bersungguh-sungguh dalam membuat report kaitannya dengan RA & RT.
5. *Review* dan pembahasan implementasi sistem dan program APU, PPT, dan PPPSPM yang merupakan tindak lanjut *assessment* OJK serta mengacu pada POJK Nomor 8 Tahun 2023 Tentang Penerapan Program Anti Pencucian Uang, Pencegahan Pendanaan Terorisme, dan Pencegahan Pendanaan Proliferasi Senjata Pemusnah Massal di Sektor Jasa Keuangan (APU, PPT, dan PPPSPM). Oleh karena itu telah disusun Kebijakan dan Prosedur APU, PPT, dan PPPSPM. Adapun sistem yang dikembangkan di IFG Life mencakup 4 (empat) tahap yakni *screening*, klasifikasi risiko, *monitoring*, dan *case management*.
6. *Review* dan pembahasan mengenai perlindungan konsumen yang berlandaskan pada POJK Nomor 6/POJK.7/2022 dimana komite mendukung adanya *quality assurance* atas hasil *quick self assesment* yang telah dilakukan oleh unit kerja Compliance Risk Management.
7. *Review* dan pembahasan terkait implementasi ISO 37001:2016 Sistem Manajemen Anti Penyuapan (SMAP). IFG Life telah memasuki tahun ke-2 dalam implementasi ISO 37001:2016 Sistem Manajemen Anti Penyuapan (SMAP) dimana *continuous improvement* yang didorong oleh Komite salah satunya adalah training kepada pegawai, dapat dibentuk suatu aktivitas tertentu yang objektifnya bisa mencakup bermacam hal tidak khusus terkait suap saja, misalnya aktivitas tertentu yang mencakup pencegahan *fraud* dan pencegahan penyuapan.
8. *Review* dan pembahasan mengenai Kajian Risiko dalam Implementasi PSAK 74. Bahwa Dewan Komisaris yang merupakan anggota komite juga merupakan steering committee PSAK 74 yang dikoordinasi oleh PT Bahana Pembinaan Usaha Indonesia selaku Pemegang Saham.
9. *Review* dan pembahasan penyesuaian pedoman *Code of Conduct* berdasarkan Peraturan Menteri BUMN
2. Encouraged management in improving the risk awareness culture within the company so that risk management has been carried out for the leadership or leader level.
3. Reviewed and conducted discussion of the latest regulation of the Minister of SOEs Regulation Number Per-2/MBU/03/2023 concerning Guidelines for Governance and Significant Corporate Activities of SOEs which has implications for the implementation and assessment of Good Corporate Governance (GCG) and Governance, Risk, & Compliance (GRC). In this case, it is necessary to adjust the Risk Management Policy alignment with the Regulation of the Minister of SOE Number Per-2/MBU/03/2023.
4. Reviewed and conducted discussion of Risk Appetite & Risk Tolerance (RA&RT), including encouraging the exposure of RA & RT to be carried out periodically monthly in management meetings as one of the monitoring of the achievement of the company's RKAP, clarifying the correlation between Key Risk Indicators (KRI) and RA & RT, emphasizing accountability for report documents submitted by work units so that work units shall carefully make reports related to RA & RT.
5. Reviewed and conducted discussion of the implementation of AML, CFT, and CPF systems and programs which is a follow-up to the OJK assessment and refers to POJK Number 8 of 2023 concerning the Implementation of Anti-Money Laundering Programs, Prevention of Financing of Terrorism, and Prevention of Financing of Proliferation of Weapons of Mass Destruction in the Financial Services Sector (AML, CFT, and CPF). Therefore, AML, CFT, and CPF Policies and Procedures have been prepared. The system developed at IFG Life includes 4 (four) stages, namely screening, risk classification, monitoring, and case management.
6. Reviewed and conducted on consumer protection based on POJK Number 6/POJK.7/2022 where the committee supports quality assurance on the results of the quick self-assessment conducted by the Compliance Risk Management work unit.
7. Reviewed and conducted related to the implementation of ISO 37001:2016 Anti-Bribery Management System (SMAP). IFG Life has entered the 2nd year in the implementation of ISO 37001:2016 Anti-Bribery Management System (SMAP) where continuous improvement encouraged by the Committee, one of which is training to employees. It can be formed by a certain activity whose objectives might cover a variety of things but not specifically related to bribery only, for example certain activities that include fraud prevention and bribery prevention.
8. Reviewed and conduct discussion of the Risk Assessment in the Implementation of PSAK 74. The Board of Commissioners who are members of the Committee are also members of the PSAK 74 steering committee coordinated by PT Bahana Pembinaan Usaha Indonesia as the Shareholder.
9. Reviewed and conduct discussion of adjustments to the Code of Conduct guidelines based on the Regulation



Nomor Per-2/MBU/03/2023. Bahwa penyesuaian tersebut juga tetap memperhatikan peraturan lainnya yakni POJK nomor 73/POJK.05/2016 serta telah dilakukan *benchmark* dengan pedoman PT Bahana Pembinaan Usaha Indonesia. Selain itu penyesuaian ini juga dilakukan atas rekomendasi dari *assessment* GCG tahun 2022.

10. Melakukan evaluasi dan *monitoring* atas hasil *Risk Maturity Index assesment* yang dilakukan oleh Konsultan Center For Risk Management & Sustainability (CRMS) tahun 2023 dengan skor 3,50 (Aspek Dimensi) berdasarkan Juknis BUMN. Sedangkan hasil *assessment Risk Maturity Index* tahun 2022 oleh Konsultan CRMS skor *Risk Maturity Index* adalah 3,36 berdasarkan metodologi ERMA.
11. Bersama-sama dengan Komite Manajemen Risiko beserta Direksi dan unit kerja di bawah Direksi, berkontribusi dalam hasil *assessment* GCG tahun 2023 dengan skor 85,49 (predikat sangat baik) yang dilakukan secara *self assessment* oleh unit kerja Internal Audit, dimana pada tahun 2022 dilakukan oleh konsultan Robere dengan skor 82,99 (predikat baik).
12. *Review* atas rencana kegiatan unit kerja Compliance & Risk Management (CRM) sebagai *counterpart* Komite Pemantau Risiko dan Tata Kelola Terintegrasi.
13. Bahwa untuk melaksanakan aktivitas-aktivitas diatas maka Komite Pemantau Risiko dan Tata Kelola Terintegrasi telah melaksanakan rapat sebanyak 11 kali selama tahun 2023.

KOMITE REMUNERASI DAN NOMINASI

Komite Nominasi dan Remunerasi IFG Life adalah organ pendukung yang bertugas memperkuat peran Dewan Komisaris dalam memberikan pendapat yang profesional dan independen terkait tugas-tugas nominasi, remunerasi, dan penerapan *Good Corporate Governance* (GCG) perusahaan. Pembentukan komite ini dilakukan berdasarkan Surat Keputusan Dewan Komisaris Nomor 007/SK-DK/AJIFG/IX/2022 tanggal 8 September 2022. Tugas utama Komite Nominasi dan Remunerasi mencakup proses pemilihan dan penilaian anggota Dewan Komisaris serta Direksi, penentuan kebijakan remunerasi bagi anggota Dewan Komisaris dan Direksi, serta memastikan implementasi prinsip-prinsip GCG dalam semua aspek pengelolaan Perusahaan. Dengan demikian, Komite Nominasi dan Remunerasi menjadi instrumen penting dalam memastikan transparansi, akuntabilitas, dan keadilan dalam pengelolaan sumber daya manusia dan penerapan prinsip-prinsip GCG di IFG Life.

of the Minister of SOEs Number Per-2/MBU/03/2023. That these adjustments also considered other regulations, namely POJK number 73/POJK.05/2016 and have been benchmarked with the guidelines of PT Bahana Pembinaan Usaha Indonesia. In addition, this adjustment was also made based on recommendations from the GCG assessment in 2022.

10. Evaluated and monitored the results of the Risk Maturity Index assessment conducted by the Center For Risk Management & Sustainability (CRMS) Consultant in 2023 with a score of 3.50 (Dimensional Aspects) based on the SOE Technical Guidelines. While the results of the Risk Maturity Index assessment in 2022 by the CRMS Consultant, the Risk Maturity Index score is 3.36 based on the ERMA methodology.
11. Together with the Risk Management Committee along with the Board of Directors and work units under the Board of Directors, contributed to the GCG assessment results in 2023 with a score of 85.49 (obtained a predicate of Very Good) carried out by self-assessment by the Internal Audit work unit, which in 2022 was conducted by Robere consultants with a score of 82.99 (obtained a predicate of Good).
12. Reviewed the activity plan of the Compliance & Risk Management (CRM) work unit as a counterpart to the Integrated Risk Monitoring and Governance Committee.
13. That to performed activities mentioned above, the Integrated Risk Monitoring and Governance Committee has conducted 11 meetings during 2023.

REMUNERATION AND NOMINATION COMMITTEE

IFG Life's Nomination and Remuneration Committee is a supporting organ assigned to strengthen the role of the Board of Commissioners in providing professional and independent opinions regarding the company's nomination, remuneration and Good Corporate Governance (GCG) implementation duties. The establishment of this committee is based on the Decree of the Board of Commissioners Number 007/SK-DK/AJIFG/IX/2022 dated September 8, 2022 which was later renewed through the Decree of the Board of Commissioners Number 006/SK-DK/AJIFG/XII/2023 dated December 1, 2023. The main duties of the Nomination and Remuneration Committee include the process of selecting and assessing members of the Board of Commissioners and the Board of Directors, determining remuneration policies for members of the Board of Commissioners and the Board of Directors, and ensuring the implementation of GCG principles in all aspects of company management. Therefore, the Nomination and Remuneration Committee is an important instrument in ensuring transparency, accountability and fairness in human capital management and the implementation of GCG principles at IFG Life.

Pedoman Kerja: Piagam Komite Remunerasi dan Nominasi

Komite Nominasi dan Remunerasi memiliki Piagam Komite No. 005/SK-DK/AJIFG/V/2022 tanggal 9 Mei 2022. Piagam ini memuat:

1. Latar Belakang
2. Landasan Hukum
3. Visi dan Misi
4. Maksud & Tujuan
5. Struktur dan Keanggotaan Komite Nominasi & Remunerasi
6. Masa Kerja Komite Nominasi & Remunerasi
7. Persyaratan Keanggotaan Komite Nominasi & Remunerasi
8. Penghasilan Anggota Komite Nominasi & Remunerasi
9. Kode Etik Komite Nominasi & Remunerasi
10. Kewenangan Komite Nominasi & Remunerasi
11. Tugas Komite Nominasi & Remunerasi
12. Rapat Komite Nominasi & Remunerasi
13. Hubungan Kerja Komite Nominasi & Remunerasi
14. Rencana Kerja Komite Nominasi & Remunerasi
15. Evaluasi Kinerja Komite Nominasi & Remunerasi
16. Pelaporan Komite Nominasi & Remunerasi
17. Dokumentasi Komite Nominasi & Remunerasi
18. Lain-lain

Masa Jabatan

1. Anggota Komite Nominasi dan Remunerasi yang merupakan anggota Dewan Komisaris, masa tugasnya sebagai anggota komite adalah sama dengan masa jabatannya sebagai anggota Dewan Komisaris yang ditentukan oleh RUPS.
2. Masa kerja anggota komite yang bukan anggota Dewan Komisaris paling lama 3 (tiga) tahun dan dapat diperpanjang satu kali selama 2 (dua) tahun masa jabatan terhitung sejak tanggal ditetapkan sebagai anggota komite melalui Surat Keputusan Dewan Komisaris dengan tidak mengurangi hak dewan komisaris untuk memberhentikan sewaktu waktu.
3. Ketua Komite Nominasi dan Remunerasi merupakan jabatan *ex-officio* Komisaris Utama dari Dewan Komisaris.

Jumlah, Komposisi dan Susunan Komite Remunerasi dan Nominasi Tahun 2023

Nama Name	Jabatan di Komite Position on the Committee	Jabatan di IFG Life Position at IFG Life	Keahlian Expertise	Periode Period
Rianto Ahmadi	Ketua Chairman	Komisaris Utama President Commissioner	- Ahli Aktuaris - Doktor Statistik - Manajemen Risiko - Actuary Expert - Doctor of Statistics - Risk Management	2022-2025

Work Guidelines: Remuneration and Nomination Committee Charter

The Nomination and Remuneration Committee has a Committee Charter No. 005/SK-DK/AJIFG/V/2022 dated May 9, 2022. This charter contains:

1. Background
2. Legal Foundation
3. Vision and Mission
4. Purpose & Objectives
5. Structure and Membership of Nomination & Remuneration Committee
6. Term of Office of Nomination & Remuneration Committee
7. Nomination & Remuneration Committee Membership Requirements
8. Income of Nomination & Remuneration Committee Members
9. Nomination & Remuneration Committee code of conduct
10. Authority of Nomination & Remuneration Committee
11. Duties of Nomination & Remuneration Committee
12. Nomination & Remuneration Committee Meeting
13. Working Relationship of Nomination & Remuneration Committee
14. Nomination & Remuneration Committee Work Plan
15. Performance Evaluation of Nomination & Remuneration Committee
16. Nomination & Remuneration Committee Reporting
17. Nomination & Remuneration Committee Documentation
18. Miscellaneous

Term of Office

1. Nomination and Remuneration Committee members who are members of the Board of Commissioners, their term of office as committee members is the same as their term of office as members of the Board of Commissioners determined by the GMS.
2. The service period of committee members who are not members of the Board of Commissioners is a maximum of 3 (three) years and can be extended once for 2 (two) years of service as of the date of appointment as a committee member through a Decree of the Board of Commissioners without prejudice to the right of the Board of Commissioners to dismiss at any time.
3. The Chairman of the Nomination and Remuneration Committee is an *ex-officio* position of the President Commissioner of the Board of Commissioners.

Number, Composition and Structure of Remuneration and Nomination Committee in 2023



Nama Name	Jabatan di Komite Position on the Committee	Jabatan di IFG Life Position at IFG Life	Keahlian Expertise	Periode Period
Sabam Hutajulu*	Anggota Member	Komisaris Independen Independent Commissioner	- Doktor Akuntansi - Manajemen Risiko - Doctor of Accounting - Risk Management	2022-2025
Yasril Rasyid	Anggota Member	Komisaris Independen Independent Commissioner	- Ahli Tata Kelola - Ahli Asuransi - Manajemen Risiko - Governance Expert - Insurance Expert - Risk Management	2022-2025
Maliki Heru Santosa	Anggota Member	Komisaris Commissioner	- Doktor Manajemen - Auditor - Manajemen Risiko - Doctor of Management - Auditor - Risk Management	2022-2025
Meiliani Hutasoit**	Anggota Member	Head of Human Capital & General Affair	- Talent Management - Human Capital & resources specialist	2022-2025

*) Tidak lagi menjabat sejak 24 April 2023

**) Tidak lagi menjabat anggota Komite sejak 1 Desember 2023

*) No longer serves since April 24, 2023

**) No longer serves as Committee member since December 1, 2023

Profil Komite Remunerasi dan Nominasi

Remuneration and Nomination Committee Profile

Rianto Ahmadi

Ketua Komite Nominasi dan Remunerasi | Chairman of Nomination and Remuneration Committee

Periode Jabatan | Position Period
2022-2025

Beliau ditunjuk sebagai Ketua Komite Nominasi dan Remunerasi berdasarkan Surat Keputusan Dewan Komisaris PT Asuransi Jiwa IFG Nomor: 007/SK-DK/AJIFG/IX/2022. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.

He was appointed as Chairman of the Nomination and Remuneration Committee based on the Decree of the Board of Commissioners of PT Asuransi Jiwa IFG Number: 007/SK-DK/AJIFG/IX/2022. His profile can be seen in the Company Profile Chapter in this Annual Report.

Yasril Rasyid

Anggota Komite Nominasi dan Remunerasi | Member of Nomination and Remuneration Committee

Periode Jabatan | Position Period
2022-2025

Beliau ditunjuk sebagai Anggota Komite Nominasi dan Remunerasi berdasarkan Surat Keputusan Dewan Komisaris PT Asuransi Jiwa IFG Nomor: 007/SK-DK/AJIFG/IX/2022. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.

He was appointed as a Member of the Nomination and Remuneration Committee based on the Decree of the Board of Commissioners of PT Asuransi Jiwa IFG Number: 007/SK-DK/AJIFG/IX/2022. His profile can be seen in the Company Profile Chapter in this Annual Report.

Maliki Heru Santosa

Anggota Komite Nominasi dan Remunerasi | Member of Nomination and Remuneration Committee

Periode Jabatan | Position Period
2022-2025

Beliau ditunjuk sebagai Anggota Komite Nominasi dan Remunerasi berdasarkan Surat Keputusan Dewan Komisaris PT Asuransi Jiwa IFG Nomor: 007/SK-DK/AJIFG/IX/2022. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.

He was appointed as a Member of the Nomination and Remuneration Committee based on the Decree of the Board of Commissioners of PT Asuransi Jiwa IFG Number: 007/SK-DK/AJIFG/IX/2022. His profile can be seen in the Company Profile Chapter in this Annual Report.

Meiliany Hutasoit*

Anggota Komite Nominasi dan Remunerasi | Member of Nomination and Remuneration Committee

Periode Jabatan | Position Period
2022-2025

Usia
Age 48 tahun | 48 years old

Kewarganegaraan
Nationality Indonesia

Domisili
Domicile Komp Delatinos Santiago District F7 No 26 RT 003 RW 017 Kel Rawabuntu Kec Serpong Tangerang Selatan, Indonesia
Komp Delatinos Santiago District F7 No 26 RT 003 RW 017 Rawabuntu Subdistrict, Serpong District, South Tangerang, Indonesia

Dasar Hukum Pengangkatan Legal Basis for Appointment	Surat Keputusan Dewan Komisaris PT Asuransi Jiwa IFG Nomor: 007/SK-DK/AJIFG/IX/2022. Decree of the Board of Commissioners of PT Asuransi Jiwa IFG Number: 007/SK-DK/AJIFG/IX/2022.
Riwayat Pendidikan Educational Background	Master Degree, Universitas Kristen Maranatha (2001-2003) Master Degree, Kristen Maranatha University (2001-2003)
Pengalaman Kerja Work Experience	- Senior Resourcing Specialist Permata Bank (2013-2014) - Talent Management Specialist Permata Bank (2014-2015) - Senior Recruitment Manager Citibank (2015-2019) - HR Advisory For Global Consumer Banking (VP) Citibank (2019-2021) - Human Resources Associate Indonesia Investment Authority (2021-2022) - Senior Resourcing Specialist at Permata Bank (2013-2014) - Talent Management Specialist at Permata Bank (2014-2015) - Senior Recruitment Manager at Citibank (2015-2019) - HR Advisory For Global Consumer Banking (VP) at Citibank (2019-2021) - Human Resources at Associate Indonesia Investment Authority (2021-2022)

*) Tidak lagi menjabat anggota Komite sejak 1 Desember 2023

*) No longer serves of the Committee since December 1, 2023

Independensi Komite Remunerasi dan Nominasi

Perusahaan menegaskan bahwa setiap anggota Komite Nominasi dan Remunerasi adalah individu yang profesional, berintegritas, berpengalaman, dan berwawasan luas. Mereka juga dipilih tanpa adanya hubungan afiliasi dengan perusahaan, sehingga dapat menjaga independensi dan objektivitas dalam menjalankan tugas dan tanggung jawab mereka sebagai organ pendukung Dewan Komisaris.

Independence of the Remuneration and Nomination Committee

The Company emphasizes that each member of the Nomination and Remuneration Committee is a professional, integrity, experienced and insightful individual. They are also selected without any affiliation with the company, to maintain independence and objectivity in carrying out their duties and responsibilities as a supporting organ of the Board of Commissioners.

Aspek Independensi Independence Aspect	Rianto Ahmadi	Yasril Rasyid	Maliki Heru Santosa	Meiliani Hutasoit
Tidak memiliki hubungan keuangan dengan Dewan Komisaris dan Direksi Has no financial relationship with the Board of Commissioners and Directors	X	X	X	X
Tidak memiliki hubungan kepengurusan di Perusahaan, anak perusahaan, maupun perusahaan afiliasi Does not have a management relationship in the company, subsidiaries, or affiliated companies	X	X	X	X
Tidak memiliki hubungan kepengurusan di Perusahaan, anak perusahaan, maupun perusahaan afiliasi Does not have a management relationship in the company, subsidiaries, or affiliated companies	X	X	X	X
Tidak memiliki hubungan keluarga dengan Dewan Komisaris, Direksi, dan/atau sesama anggota Komite Nominasi, Remunerasi dan GCG Has no family relationship with the Board of Commissioners, Board of Directors, and/or fellow members of the Nomination, Remuneration and GCG Committee.	X	X	X	X
Tidak menjabat sebagai pengurus partai politik, pejabat dan pemerintah Not serving as an administrator of political parties, officials and the government	X	X	X	X

Peran dan Tanggung Jawab Komite Remunerasi dan Nominasi

Tugas dan tanggung jawab Komite Nominasi dan Remunerasi telah tertuang dalam Piagam Komite yang mencakup dukungan bagi peningkatan efektivitas pengawasan Dewan Komisaris yang berbasis independensi dan dapat dipertanggungjawabkan terhadap IFG Life terkait bidang Nominasi dan Remunerasi yang diterapkan yang berlandaskan Prinsip-prinsip Tata Kelola Perusahaan Yang Baik (*Good Corporate Governance*), antara lain:

1. Memastikan bahwa Perusahaan telah memiliki sistem remunerasi yang transparan dan menerapkan prinsip kehati-hatian dalam pemberian remunerasi, baik remunerasi yang bersifat tetap maupun bersifat variabel;

Roles and Responsibilities of the Remuneration and Nomination Committee

The duties and responsibilities of the Nomination and Remuneration Committee have been set out in the Committee Charter which includes support for improving the effectiveness of the Board of Commissioners' supervision based on independence and accountability of IFG Life related to the field of Nomination and Remuneration applied based on the principles of Good Corporate Governance, among others:

1. Ensure that the Company has a transparent remuneration system and applies prudential principles in providing remuneration, both fixed and variable remuneration;



2. Melakukan evaluasi terhadap kebijakan remunerasi yang didasarkan atas kinerja, risiko, kewajaran, sasaran, dan strategi jangka panjang Perusahaan, pemenuhan cadangan sebagaimana diatur dalam ketentuan Peraturan Perundang-undangan dan potensi pendapatan Perusahaan di masa yang akan datang;
 3. Melakukan evaluasi secara berkala terhadap penerapan kebijakan remunerasi;
 4. Menyampaikan hasil evaluasi dan rekomendasi kepada Dewan Komisaris mengenai:
 - a. Struktur dan besaran remunerasi;
 - b. Kebijakan remunerasi bagi direksi dan Dewan Komisaris untuk disampaikan kepada RUPS; dan
 - c. Kebijakan remunerasi bagi pegawai secara keseluruhan untuk disampaikan kepada direksi;
 5. Memastikan bahwa kebijakan remunerasi telah sesuai dengan ketentuan Peraturan Perundang-undangan;
 6. Bekerja sama dengan Komite *Human Capital* dalam mempersiapkan *Talent Pool*;
 7. Menyusun dan memberikan rekomendasi mengenai sistem dan prosedur penilaian, pemilihan, dan/atau penggantian anggota Direksi, anggota dewan komisaris, dan pejabat eksekutif Perusahaan kepada Dewan Komisaris;
 8. Memberikan rekomendasi mengenai calon anggota Direksi dan/atau calon anggota dewan komisaris kepada dewan komisaris untuk disampaikan kepada RUPS;
 9. Memberikan rekomendasi mengenai Pihak Independen yang akan menjadi anggota Komite Audit dan anggota Komite Pemantau Risiko kepada dewan komisaris;
 10. Membantu dewan komisaris melakukan penilaian kinerja anggota Direksi dan/atau anggota dewan komisaris;
 11. Mengevaluasi piagam Komite secara berkala disesuaikan dengan perkembangan ketentuan Peraturan Perundang-undangan;
 12. Melaksanakan tugas lainnya yang diberikan oleh Dewan Komisaris terkait fungsi Nominasi dan Remunerasi.
2. Evaluate the remuneration policy based on performance, risk, fairness, goals and long-term strategy of the Company, fulfillment of reserves as stipulated in the provisions of laws and regulations and the potential income of the Company in the future;
 3. Conduct periodic evaluations of the implementation of remuneration policies;
 4. Submit evaluation results and recommendations to the Board of Commissioners regarding:
 - a. structure and amount of remuneration;
 - b. remuneration policy for the Board of Directors and Board of Commissioners to be submitted to the GMS; and
 - c. remuneration policy for employees as a whole to be submitted to the board of directors;
 5. Ensure that the remuneration policy is in accordance with the provisions of laws and regulations;
 6. Work closely with the Human Capital Committee in preparing the Talent Pool;
 7. Prepare and provide recommendations regarding the system and procedures for the assessment, selection, and/or replacement of members of the Board of Directors, members of the board of commissioners, and Executive Officers of the Company to the board of commissioners;
 8. Provide recommendations regarding candidates for members of the Board of Directors and/or candidates for members of the Board of Commissioners to the board of commissioners to be submitted to the GMS;
 9. Provide recommendations regarding Independent Parties who will become members of the Audit Committee and members of the Risk Monitoring Committee to the Board of Commissioners;
 10. Assist the board of commissioners in assessing the performance of members of the Board of directors and/or members of the board of commissioners;
 11. Evaluate the Committee's charter periodically in accordance with the development of laws and regulations;
 12. Carry out other duties assigned by the Board of Commissioners related to the Nomination and Remuneration function.

Rapat Komite Remunerasi dan Nominasi

Selama tahun 2023, Komite Nominasi dan Remunerasi IFG Life telah aktif dalam menjalankan tugasnya dengan menggelar rapat sebanyak 8 kali. Rapat-rapat tersebut melibatkan Unit *Human Capital* serta Manajemen Perusahaan. Agenda rapat mencakup berbagai aspek terkait proses nominasi dan evaluasi anggota dewan komisaris serta direksi, penetapan kebijakan remunerasi bagi anggota dewan komisaris dan Direksi, serta tinjauan atas implementasi prinsip-prinsip *Good Corporate Governance* dalam hal manajemen sumber daya manusia. Diskusi-diskusi dalam rapat tersebut bertujuan untuk memastikan bahwa proses nominasi dan remunerasi dilakukan secara transparan, adil, dan sesuai dengan kebutuhan serta standar Perusahaan. Melalui rapat-rapat

Remuneration and Nomination Committee Meeting

During the year, IFG Life's Nomination and Remuneration Committee has been active in carrying out its duties by holding 8 meetings. The meetings involved the company's Human Capital Unit and Management. The meeting agenda covered various aspects related to the nomination and evaluation process of members of the board of commissioners and Board of Directors, the establishment of remuneration policies for members of the Board of Commissioners and Board of Directors, as well as a review of the implementation of Good Corporate Governance principles in terms of human capital management. Discussions in the meetings aim to ensure that the nomination and remuneration process is transparent, fair and in accordance with the needs and standards of

tersebut, Komite Nominasi dan Remunerasi berperan penting dalam mendukung dewan komisaris untuk memastikan bahwa Perusahaan memiliki kepemimpinan yang berkualitas dan sistem remunerasi yang sesuai dengan kinerja dan kontribusi individu-individu yang terlibat dalam pengelolaan Perusahaan.

the company. Through these meetings, the Nomination and Remuneration Committee plays an important role in supporting the Board of Commissioners to ensure that the company has quality leadership and a remuneration system that matches the performance and contribution of the individuals involved in managing the company.

Nama dan Jabatan Name and Position	Jumlah Rapat Number of Meetings	Jumlah Kehadiran Total Attendance		% Kehadiran % Attendance
		Fisik Face-to-face	Telekonferensi/Video/Konferensi/Sarana Media Elektronik Lainnya Teleconference/Video/Conference/Other Electronic Media Tools	
Rianto Ahmadi Ketua Komite Nominasi dan Remunerasi Chairman of Nomination and Remuneration Committee	8	7	1	100%
Yasril Rasyid Anggota Komite Nominasi dan Remunerasi Member of Nomination and Remuneration Committee	8	7	1	100%
Maliki Heru Santosa Anggota Komite Nominasi dan Remunerasi Member of Nomination and Remuneration Committee	8	7	1	100%
Meiliani Hutasoit** Anggota Komite Nominasi dan Remunerasi Member of Nomination and Remuneration Committee	8	7	1	100%

*) Tidak lagi menjabat anggota Komite sejak 1 Desember 2023

*) Not serving as a member of the Committee since December 1, 2023

Agenda rapat Komite Nominasi dan Remunerasi tahun 2023 adalah sebagai berikut:

The 2023 Nomination and Remuneration Committee meeting agenda is as follows:

No.	Tanggal Rapat Meeting Date	Agenda Rapat Meeting Agenda	Peserta Rapat Meeting Participants
1	20 Februari 2023 February 20, 2023	1. <i>Talent Mapping</i> pada BOD-1 2. Perubahan Nomenklatur SO pada Direktur Bisnis Individu 3. Remunerasi Pegawai 4. Penyampaian Nilai <i>Accrual</i> Tantiem dan Insentif Kinerja 2022	1. Komite Nominasi dan Remunerasi 2. <i>Human Capital</i>
2	5 Mei 2023 May 5, 2023	1. <i>Update</i> Peraturan Perusahaan 2. Rencana Antisipatif Terkait Penugasan 3. <i>Update</i> Sistem Remunerasi Pegawai IFG Life 4. PERMEN BUMN Nomor: 03/MBU/03/2023 - Tantiem/Insentif Kinerja/Insentif Khusus	1. Komite Nominasi dan Remunerasi 2. <i>Human Capital</i>



No.	Tanggal Rapat Meeting Date	Agenda Rapat Meeting Agenda	Peserta Rapat Meeting Participants
3	8 Juni 2023 June 8, 2023	1. Pengajuan Penambahan Direktur Bisnis Korporasi 2. <i>Update Program Exit Strategy</i> 3. Usulan Remunerasi Dekom dan Direksi PT Asuransi Jiwa IFG ("IFG Life") tahun 2023 dan tantiem 2022	1. Komite Nominasi dan Remunerasi 2. <i>Human Capital</i>
		1. Proposal for the addition of Corporate Business Director 2. Update on Exit Strategy Program 3. Proposed Remuneration of the Board of Directors of PT Asuransi Jiwa IFG ("IFG Life") in 2023 and Bonuses in 2022	1. Nomination and Remuneration Committee 2. Human Capital
4	16 Juni 2023 June 16, 2023	1. Usulan Remunerasi Dekom dan Direksi tahun 2023 dan Tantiem 2022 2. <i>Culture Action</i>	1. Komite Nominasi dan Remunerasi 2. <i>Human Capital</i>
		1. Proposed Remuneration of Board of Commissioners and Board of Directors in 2023 and Bonuses in 2022 2. Culture Action	1. Nomination and Remuneration Committee 2. Human Capital
5	26 Juli 2023 July 26, 2023	1. <i>Update Penugasan 2023</i> 2. Kriteria Komisaris Independen dan Direktur Pemasaran Korporasi 3. Rekomendasi OJK dalam Laporan Pemeriksaan Langsung 2023 4. Sistem Manajemen Kinerja	1. Komite Nominasi dan Remunerasi 2. <i>Human Capital</i>
		1. 2023 Assignment Update 2. Criteria for Independent Commissioner and Corporate Marketing Director 3. OJK Recommendations in the 2023 Direct Examination Report 4. Performance Management System	1. Nomination and Remuneration Committee 2. Human Capital
6	9 Agustus 2023 August 9, 2023	Pembahasan Struktur Organisasi IFG Life Discussion of IFG Life's Organizational Structure	1. Komite Nominasi dan Remunerasi 2. <i>Human Capital</i>
			1. Nomination and Remuneration Committee 2. Human Capital
7	21 November 2023 November 21, 2023	1. Penunjukkan Plt Direktur Utama IFG Life 2. Penambahan Anggota Komite Pemantau Audit 2024 3. Tindak lanjut adanya laporan dari <i>Whistle Blowing System</i> 4. <i>Advisor SDM</i>	1. Komite Nominasi dan Remunerasi 2. <i>Human Capital</i>
		1. Appointment of Acting President Director of IFG Life 2. Addition of Audit Monitoring Committee Members 2024 3. Follow-up of Whistle Blowing System report. 4. HR Advisor	1. Nomination and Remuneration Committee 2. Human Capital
8	28 Desember 2023 December 28, 2023	Validasi dan Penetapan <i>Nominated Talent</i> IFG Life IFG Life Nominated Talent Validation and Determination	1. Komite Nominasi dan Remunerasi 2. <i>Human Capital</i>
			1. Nomination and Remuneration Committee 2. Human Capital

Pengembangan Kompetensi Komite Remunerasi dan Nominasi

Competency Development of Remuneration and Nomination Committee

Nama dan Jabatan Name and Position	Jenis Pendidikan dan Pelatihan Types of Education and Training	Materi Pendidikan dan Pelatihan Types of Education and Training	Tempat/Tanggal Place/Date		Penyelenggara Organizer
Rianto Ahmadi Ketua Komite Nominasi dan Remunerasi Chairman of Nomination and Remuneration Committee	Manajemen Risiko Risk Management	Global Turmoil: The Unpredictable Landscape	15 Maret 2023	March 15, 2023	ERMA, IRMAPA, Marsh, CRMS, LSP MKS
	Aktuari Actuary	Pencadangan di Pembukuan Keuangan Perusahaan Asuransi Reserves in the Financial Books of Insurance Companies	13 Mei 2023	May 13, 2023	Departemen Aktuaria FSAD, Institut Teknologi Sepuluh Nopember Department of Actuarial FSAD, Institut Teknologi Sepuluh Nopember
	Aktuari Actuary	Actuaries in Challenging Economics	20 - 23 Juni 2023	June 20 - 23, 2023	Persatuan Aktuaris Indonesia (PAI) & Society of Actuaries
	Audit	Building Resilience in Tuna World: Control Your Future of Someone Else Will	05 - 06 Juli 2023	05 - 06 July 2023	Yayasan Pendidikan Internal Audit (YPIA) Internal Audit Education Foundation (YPIA)
Yasril Rasyid Anggota Komite Nominasi dan Remunerasi Member of Nomination and Remuneration Committee	Manajemen risiko Risk Management	Risk Management in Insurance Environment, Important Role of Actuaries	08 Juli 2023	July 08, 2023	Fakultas Matematika dan Ilmu Pengetahuan Alam, Universitas Padjadjaran Faculty of Mathematics and Natural Sciences, Universitas Padjadjaran
	Compliance	Forum Penguatan Governansi di sektor keuangan tahun 2023 dari OJK Forum on Strengthening Governance in the financial sector in 2023 from OJK	09 Juni 2023	June 09, 2023	Otoritas Jasa Keuangan Financial Services Authority
	Aktuari Actuary	Seminar tentang Aktuaris dan Perasuransian Seminar on Actuary and Insurance	16 Juni 2023 13 Juli 2023 02 Agustus 2023 22 Agustus 2023	June 16, 2023 July 13, 2023 August 02, 2023 August 22, 2023	Internal dengan Narasumber Internal with Spokesperson
	Compliance	Sosialisasi UU Nomor 4 Tahun 2023 tentang Pengembangan dan Penguatan Sektor Keuangan Dissemination of Law Number 4 of 2023 on Financial Sector Development and Strengthening	21 Juni 2023	June 21, 2023	IFG
	Audit	Webinar Antifraud Antifraud Webinar	03 Juli 2023	July 03, 2023	GRC Management
	Industri Asuransi Insurance Industry	AAMAI Insurance Summit "Stakeholders Transformation Towards Strengthen to The Insurance Industry"	23 - 25 Agustus 2023	August 23 - 25, 2023	AAMAI



Nama dan Jabatan Name and Position	Jenis Pendidikan dan Pelatihan Types of Education and Training	Materi Pendidikan dan Pelatihan Types of Education and Training	Tempat/Tanggal Place/Date		Penyelenggara Organizer
Maliki Heru Santosa Anggota Komite Nominasi dan Remunerasi Member of Nomination and Remuneration Committee	Manajemen Management	Certified Risk Executive Leader (CREL)	19 - 27 September 2023	September 19 - 27, 2023	Badan Pengawasan Keuangan dan Pembangunan (BPKP) Financial and Development Supervisory Agency (BPKP)
	Manajemen Risiko Risk Management	Perpanjangan Sertifikat Kompetensi Manajemen Risiko Utama Renewal of Certificate of Competency in Primary Risk Management	05 Oktober 2023	October 05, 2023	LSP AAMAI
	Industri Asuransi Insurance Industry	The 27th Indonesia Rendezvous	11 - 14 Oktober 2023	October 11 - 14, 2023	AAUI
	Finansial Financial	The 6th Indonesia Financial Sector Outlook 2023	24 November 2023	November 24, 2023	LPPI
	Audit	Trends & Challenges Internal Audit in 2023 - 2025	20 Januari 2023	January 20, 2023	Yayasan Pendidikan Internal Audit (YPIA) Internal Audit Education Foundation (YPIA)
	Bisnis Business	Strategi IAI mengembangkan UMKM di Era Digital dalam Mendukung SDGs di Provinsi Banten IAI's strategy to develop MSMEs in the Digital Age in Supporting SDGs in Banten Province	11 Februari 2023	February 11, 2023	Ikatan Akuntan Indonesia (IAI) Indonesian Accountants Association (IAI)
	Akuntansi Accounting	Transformasi Profesi Akuntansi di Era Digital Transformation of the Accounting Profession in the Digital Age	21 Maret 2023	March 21, 2023	Ikatan Akuntan Indonesia (IAI) Indonesian Accountants Association (IAI)
	Compliance	Regulasi terkini dan Sistem Pengendalian Mutu KJA Current Regulations and Quality Control System of KJA	09 Mei 2023	May 09, 2023	Ikatan Akuntan Indonesia (IAI) Indonesian Accountants Association (IAI)
	Finansial Financial	Rapat Koordinasi Nasional Pengawasan Intern Tahun 2023 "Kawal Produktivitas untuk Transformasi Ekonomi" National Coordination Meeting for Internal Audit 2023 "Guarding Productivity for Economic Transformation"	14 Juni 2023	June 14, 2023	Badan Pengawasan Keuangan dan Pembangunan (BPKP) Financial and Development Supervisory Agency (BPKP)
	Aktuari Actuary	Seminar tentang Aktuaris dan Perasuransian Seminar on Actuary and Insurance	16 Juni 2023 13 Juli 2023 2 Agustus 2023 22 Agustus 2023	June 16, 2023 July 13, 2023 August 2, 2023 August 22, 2023	Internal dengan Narasumber Internal with Spokesperson

Nama dan Jabatan Name and Position	Jenis Pendidikan dan Pelatihan Types of Education and Training	Materi Pendidikan dan Pelatihan Types of Education and Training	Tempat/Tanggal Place/Date		Penyelenggara Organizer
	Compliance	Sosialisasi UU Nomor 4 Tahun 2023 tentang Pengembangan dan Penguatan Sektor Keuangan Dissemination of Law Number 4 of 2023 on Financial Sector Development and Strengthening	21 Juni 2023	June 21, 2023	IFG
	Finansial Financial	Ekonomi Kurban dari Beragam Perspektif The Economics of Qurban from Various Perspectives	26 Juni 2023	June 26, 2023	Ikatan Akuntan Indonesia (IAI) Indonesian Accountants Association (IAI)
	Audit	Building Resilience In Tuna Word : Control Your Future or Someone Else Will	05 - 06 Juli 2023	05 - 06 July 2023	Yayasan Pendidikan Internal Audit (YPIA) Internal Audit Education Foundation (YPIA)
	Manajemen Risiko Risk Management	Business Transformation in Responding Tuna Condition And GRC Problems in Business Transformation	06 - 07 Juli 2023	July 06 - 07, 2023	Asosiasi Auditor Internal Internal Auditor Association
	Finansial Financial	Penguatan Profesi Keuangan: Indonesia sebagai Bagian Titik Episentrum di Lingkup ASEAN dan Internasional Strengthening the Finance Profession: Indonesia as an Epicenter in ASEAN and International Spheres	25 - 26 Juli 2023	July 25 - 26, 2023	Ikatan Akuntan Indonesia (IAI) Indonesian Accountants Association (IAI)
	Akuntan Accountant	Profesionalitas Akuntan Sektor Publik Wujudkan Akuntabilitas Keuangan Negara Professionalism of Public Sector Accountants Realizing State Financial Accountability	28 Juli 2023	July 28, 2023	Ikatan Akuntan Indonesia (IAI) Indonesian Accountants Association (IAI)
	Manajemen Risiko Risk Management	Risk Capacity Masterclass	31 Agustus 2023	August 31, 2023	LSPMR
	Akuntan Accountant	Sustainable Development Goals (SDGs): Role of the Government Internal Control Strategy to Maintain Trust and Integrity From Fraud in Strengthening Sustainable Economic Growth	25 Oktober 2023	October 25, 2023	Ikatan Akuntan Indonesia (IAI) Indonesian Accountants Association (IAI)
	Bisnis Business	Trusted Advisor : Navigating The New Frontier, Connecting Between Information Technology and Business Strategy	06 - 07 Desember 2023	December 06 - 07, 2023	Yayasan Pendidikan Internal Audit (YPIA) Internal Audit Education Foundation (YPIA)



Nama dan Jabatan Name and Position	Jenis Pendidikan dan Pelatihan Types of Education and Training	Materi Pendidikan dan Pelatihan Types of Education and Training	Tempat/Tanggal Place/Date		Penyelenggara Organizer
	Akuntan Accountant	"IAI 66th Anniversary – Exciting Growth of Accounting Profession Then, Now, dan After"	12 - 13 Desember 2023	December 12 - 13, 2023	Ikatan Akuntan Indonesia (IAI) Indonesian Accountants Association (IAI)
Meiliani Hutasoit* Anggota Komite Nominasi dan Remunerasi Member of Nomination and Remuneration Committee	Human Resources	People Matters TechHR Pulse	22 November 2023	November 22, 2023	People Matters
	ESG	Environmental and Sustainability Analyst	18 – 19 November 2023	November 18 - 19, 2023	Petra Christian University
	Leadership	Leadership Alignment Program	Bogor/ Oktober 2023	Bogor / October 2023	Internal

*) Tidak lagi menjabat anggota Komite sejak 1 Desember 2023

*) Not serving as a member of the Committee since December 1, 2023

Kebijakan Remunerasi Bagi Komite Remunerasi dan Nominasi

Tidak terdapat anggota Komite Nominasi dan Remunerasi yang berasal dari eksternal Perusahaan, sehingga tidak terdapat remunerasi bagi Komite Nominasi dan Remunerasi.

Laporan Singkat Pelaksanaan Tugas dan Kegiatan Komite Remunerasi dan Nominasi Tahun 2023

Di tahun 2023, Komite Nominasi dan Remunerasi telah melaksanakan tugasnya baik melalui rapat komite maupun surat masukan dan saran kepada Dewan Komisaris, antara lain:

1. Pembahasan dan evaluasi *talent mapping* pada BOD-1
2. Melakukan evaluasi terhadap besaran tantiem dan insentif kinerja
3. Pembahasan dan *review* mengenai sistem remunerasi IFG Life
4. Melakukan pembahasan dan evaluasi terhadap peraturan Perusahaan sesuai dengan Peraturan Menteri BUMN nomor PER-03/MBU/03/2023
5. Melakukan kajian terhadap usulan perubahan Struktur Organisasi BOD-1
6. Melakukan pembahasan terkait kriteria Komisaris Independen dan Direktur Pemasaran Korporasi
7. Melakukan *review* terhadap rekomendasi OJK dalam Laporan Pemeriksaan Langsung 2023
8. Pembahasan dan *review* mengenai strategi *Human Capital*
9. Pembahasan mengenai tindak lanjut laporan dari *Whistle Blowing System*
10. Pembahasan mengenai Budaya Perusahaan
11. Bekerjasama dengan Komite *Human Capital* dalam validasi dan penetapan *talent* IFG Life

Remuneration Policy for Remuneration and Nomination Committee

There are no members of the Nomination and Remuneration Committee from outside the Company, so there is no remuneration for the Nomination and Remuneration Committee.

Brief Report on the Implementation of Duties and Activities of the Remuneration and Nomination Committee in 2023

In 2023, the Nomination and Remuneration Committee has done its duties both through committee meetings and letters of input and advice to the Board of Commissioners, among others:

1. Discussion and evaluation of talent mapping in BOD-1
2. Evaluated the amount of bonuses and performance incentives
3. Discussion and review of IFG Life's remuneration system
4. Discussed and evaluated the Company's regulations in accordance with the Regulation of the Minister of SOEs number PER-03/MBU/03/2023.
5. Reviewed the proposed changes to the BOD-1 Organizational Structure
6. Conducted discussions related to the criteria for Independent Commissioner and Corporate Marketing Director
7. Reviewed OJK recommendations in the 2023 Direct Examination Report
8. Discussion and review of Human Capital strategy
9. Discussion on the follow-up of reports from the Whistle Blowing System
10. Discussion on Corporate Culture
11. Collaborated with the Human Capital Committee in the validation and determination of IFG Life Talent

ORGAN PENDUKUNG DIREKSI

Sekretaris Perusahaan

Sekretaris Perusahaan IFG Life memiliki peran khusus dalam mendukung pencitraan Perusahaan yang konsisten dan berkelanjutan serta mengelola program komunikasi yang efektif kepada semua pemangku kepentingan. Pembentukan Sekretaris Perusahaan mengikuti Pedoman Tata Kelola Perusahaan yang Baik (*Good Corporate Governance*) pada Badan Usaha Milik Negara, yang diatur dalam Peraturan Menteri Negara Badan Usaha Milik Negara No. PER-2/MBU/03/2023 tentang Pedoman Tata Kelola dan Kegiatan Korporasi Signifikan Badan Usaha Milik Negara. Tugas dan tanggung jawab Sekretaris Perusahaan mencakup menyelenggarakan administrasi Perusahaan, menyusun dan memelihara dokumen resmi Perusahaan, serta menjadi penghubung antara Perusahaan dan pihak eksternal, termasuk regulator, investor, dan media. Dengan adanya Sekretaris Perusahaan, IFG Life dapat memastikan bahwa komunikasi Perusahaan terjaga dengan baik dan bahwa tata kelola Perusahaan yang baik terus diterapkan sesuai dengan standar yang ditetapkan.

Pihak yang Mengangkat dan Memberhentikan Sekretaris Perusahaan

Corporate Secretary IFG Life ditunjuk dan diberhentikan oleh Direktur Utama sesuai dengan kebijakan Perusahaan dan dengan persetujuan dari Dewan Komisaris. Sebagai perpanjangan tangan manajemen Perusahaan, *Corporate Secretary* memiliki tanggung jawab penting dalam memastikan kepatuhan Perusahaan terhadap peraturan yang berlaku dan menjaga transparansi serta integritas dalam komunikasi Perusahaan. Tugas-tugasnya meliputi menyediakan nasihat hukum, membantu dalam penyusunan dan interpretasi kebijakan Perusahaan, serta memastikan bahwa proses rapat Dewan Komisaris berjalan dengan lancar dan sesuai dengan prosedur yang ditetapkan. Dengan pengangkatan dan pemberhentian *Corporate Secretary* yang diawasi oleh Direktur Utama dengan persetujuan Dewan Komisaris, IFG Life dapat memastikan bahwa fungsi *Corporate Secretary* dijalankan secara profesional dan sesuai dengan kepentingan terbaik Perusahaan.

Pejabat Sekretaris Perusahaan

Gatot Haryadi <i>Head of Corporate Secretariat</i> Head of Corporate Secretariat Periode Jabatan Period 2022-sekarang present	
Usia Age	48 tahun years old
Kewarganegaraan Citizenship	Indonesia
Domisili Domicile	Bogor, Indonesia
Dasar Hukum Pengangkatan Legal Basis for Appointment	Surat Keputusan Direksi PT Asuransi Jiwa IFG No. 356/SKP/AJIFG/P/HCG/VII/2022 tanggal 31 Agustus 2022. Decree of the Board of Directors of PT Asuransi Jiwa IFG No. 356/SKP/AJIFG/P/HCG/VII/2022 dated August 31, 2022.

SUPPORTING ORGAN OF THE BOARD OF DIRECTORS

Corporate Secretary

IFG Life's Corporate Secretary has a special role in supporting consistent and sustainable Corporate branding and managing effective communication programs to all stakeholders. The establishment of the Corporate Secretary follows the Good Corporate Governance Guidelines for State-Owned Enterprises, as stipulated in the Regulation of the Minister of State-Owned Enterprises No. PER-2/MBU/03/2023 on Guidelines for Governance and Significant Corporate Activities of State-Owned Enterprises. The duties and responsibilities of the Corporate Secretary include organizing Company administration, compiling and maintaining official company documents, and liaising between the Company and external parties, including regulators, investors, and the media. With a Corporate Secretary in place, IFG Life can ensure that corporate communications are well maintained and that good corporate governance continues to be implemented in accordance with established standards.

Parties Appointing and Dismissing the Corporate Secretary

IFG Life's Corporate Secretary is appointed and dismissed by the President Director in accordance with Company policy and with the approval of the Board of Commissioners. As an extension of the Company's management, the Corporate Secretary has important responsibilities in ensuring the Company's compliance with applicable regulations and maintaining transparency and integrity in Corporate communications. Its duties include providing legal advice, assisting in the drafting and interpretation of company policies, and ensuring that the Board of Commissioners meeting process runs smoothly and in accordance with established procedures. With the appointment and dismissal of the Corporate Secretary monitored by the President Director with the approval of the Board of Commissioners, IFG Life can ensure that the Corporate Secretary function is carried out professionally and in accordance with the best interests of the Company.

Corporate Secretary Officials



Riwayat Pendidikan Educational Background	• Magister Manajemen dari BINUS <i>Business School</i> (2014) • Sarjana Statistika dari Universitas Padjadjaran (1999) • Master of Management from BINUS Business School (2014) • Bachelor of Statistics from Padjadjaran University (1999)
Pengalaman Kerja Work Experience	• Corporate Development and Engineering, PT Putra Sumber Utama Timber, Juli 2000 – Januari 2005 • Organization Development Consultant, PT Transforma Global, Februari 2005 – Juni 2008 • Assistant Vice President Human Resources, PT Bahana Pembinaan Usaha Indonesia (BPUI), Juli 2008 – Maret 2014 • Corporate Strategy Head, BPUI, April 2014 – Oktober 2020 • Capital Market and Investment Subsidiary Management Head, BPUI, November 2020 – September 2021 • Head of Human Capital, IFG Life, Oktober 2021– Agustus 2022 • Head of Corporate Secretariat, IFG Life, September 2022 - Sekarang • Corporate Development and Engineering, PT Putra Sumber Utama Timber, July 2000 - January 2005 • Organization Development Consultant, PT Transforma Global, February 2005 - June 2008 • Assistant Vice President Human Resources, PT Bahana Pembinaan Usaha Indonesia (BPUI), July 2008 - March 2014 • Corporate Strategy Head, BPUI, April 2014 - October 2020 • Capital Market and Investment Subsidiary Management Head, BPUI, November 2020 - September 2021 • Head of Human Capital, IFG Life, October 2021- August 2022 • Head of Corporate Secretariat, IFG Life, September 2022 - Present
Sertifikasi yang dimiliki Certification	Qualified Chief Risk Officer (QCRO)/Manajemen Risiko, LSP MKS (2022).

Tugas dan Tanggung Jawab Sekretaris Perusahaan

Sekretaris Perusahaan merupakan unit yang berfungsi sebagai fasilitator komunikasi antar organ Perusahaan, mengelola hubungan dengan pemangku kepentingan, serta mengelola pemenuhan kepatuhan Perusahaan terhadap peraturan dan perundang-undangan yang berlaku. Sesuai fungsi yang dimiliki, Sekretaris Perusahaan memiliki tugas dan tanggung jawab sebagai berikut:

1. Menjadi perwakilan Perusahaan dengan institusi/pihak eksternal dalam rangka *public relations*;
2. Sebagai mediator terkait dengan komunikasi internal Perusahaan;
3. Melakukan aktivitas *corporate social & environmental responsibility*;
4. Menjalankan fungsi Sekretaris Direksi;
5. Melakukan administrasi Perusahaan (surat menyurat korespondensi eksternal, pelaporan eksternal, dan *coordinator* arsip Perusahaan);
6. Menjalankan fungsi administrasi kesekretariatan di internal Perusahaan (pengelolaan pedoman surat menyurat internal, arsip, dan dokumentasi internal terkait kesekretariatan);
7. Menjalin relasi dengan *stakeholder* terkait dengan aktivitas komunikasi Perusahaan;
8. Menjalankan fungsi protokol Perusahaan;
9. Melakukan fungsi lainnya sesuai dengan tugas yang diberikan manajemen.

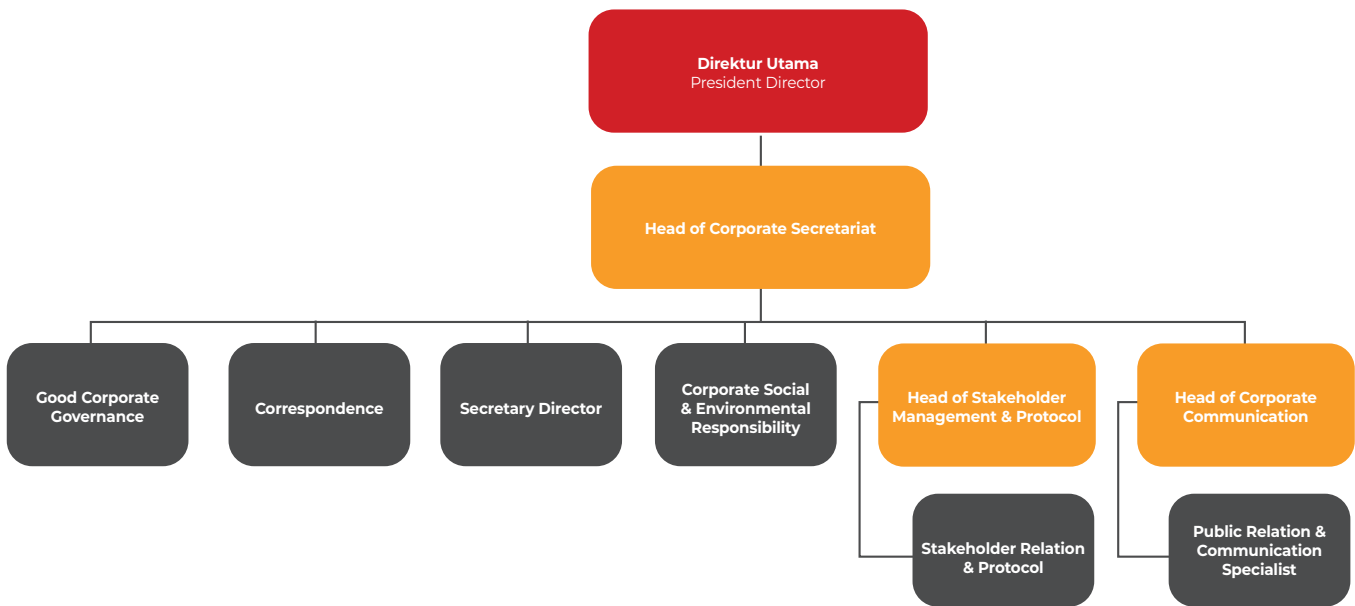
Duties and Responsibilities of the Corporate Secretary

The Corporate Secretary is a unit that serves as a facilitator of communication between Company organs, manages relationships with stakeholders, and manages the Company's compliance with applicable laws and regulations. In accordance with its functions, the Corporate Secretary has the following duties and responsibilities:

1. Represent the Company with external institutions/ parties in the framework of public relations;
2. As a mediator related to the Company's internal communication;
3. Conduct corporate social & environmental responsibility activities;
4. Carry out the function of Secretary to the Board of Directors;
5. Perform Company administration (external correspondence, external reporting, and Company archive coordinator);
6. Conduct secretarial administration functions within the Company (management of internal correspondence guidelines, archives, and internal documentation related to secretarial matters);
7. Establish relationships with stakeholders related to the Company's communication activities;
8. Carry out the Company's protocol function;
9. Perform other functions as assigned by management.

Struktur Organisasi Sekretaris Perusahaan

Organizational Structure of Corporate Secretary



Pelaksanaan Tugas Sekretaris Perusahaan 2023

Sepanjang tahun 2023, Sekretaris Perusahaan telah melakukan berbagai kegiatan, antara lain:

1. Melakukan aktivitas inklusi keuangan, *corporate social & environmental responsibility*.
2. Melakukan administrasi Perusahaan terkait dengan surat menyurat korespondensi eksternal, serta pelaporan ke eksternal yang tidak bersifat reguler.
3. Mengadakan rapat manajemen dan Perusahaan.
4. Menjalankan fungsi administrasi kesekretariatan di internal Perusahaan (pengelolaan pedoman surat menyurat internal, arsip dan dokumentasi internal terkait kesekretariatan).
5. Menjalin relasi dengan *stakeholder* terkait dengan aktivitas komunikasi Perusahaan.
6. Menjalankan fungsi protokoler Perusahaan.
7. Terlibat aktif dalam menjalankan kelangsungan proses manajemen risiko termasuk dengan implementasi *business continuity management* serta memastikan penerapan tata kelola perusahaan yang baik di unit kerja.
8. Mengelola komunikasi korporat untuk menjaga *image positive* Perusahaan dan membangun *engagement* dengan *stakeholder*.
9. Melakukan fungsi lainnya sesuai dengan tugas yang diberikan manajemen.

Program Pengembangan Kompetensi

Pengembangan kompetensi melalui pendidikan dan pelatihan Sekretaris Perusahaan dilakukan sesuai dengan fungsi dan tugasnya sebagai penghubung dengan pihak-pihak eksternal. Sepanjang tahun 2023, Sekretaris Perusahaan telah mengikuti berbagai pelatihan/*workshop*/seminar antara lain:

Implementation of Corporate Secretary Duties in 2023

Throughout 2023, the Corporate Secretary has performed various activities, among others:

1. Conduct financial inclusion, corporate social & environmental responsibility activities.
2. Perform Company administration related to external correspondence, as well as non-regular external reporting.
3. Organize management and Company meetings.
4. Carry out secretarial administration functions within the Company (management of internal correspondence guidelines, archives and internal documentation related to secretarial matters).
5. Establish relationships with stakeholders related to corporate communication activities.
6. Carry out Company protocol functions.
7. Actively involved in conducting the continuity of risk management processes including the implementation of business continuity management and ensuring the implementation of good corporate governance in the work unit.
8. Manage corporate communications to maintain the company's positive image and build engagement with stakeholders.
9. Perform other functions as assigned by management.

Competency Development Program

Competency development through education and training of the Corporate Secretary is carried out in accordance with its functions and duties as a liaison with external parties. Throughout 2023, the Corporate Secretary has participated in various training/*workshops*/seminars, among others:



No	Program	Penyelenggara Organizer
1	Leadership alignment Program	Internal
2	LOMA Basic Insurance	LOMA

Unit Audit Internal

Internal Audit IFG Life berperan sebagai pendukung Direksi dengan kepemimpinan seorang Auditor Internal yang secara langsung melapor kepada Direktur Utama dan Dewan Komisaris melalui Komite Audit. Organisasi Internal Audit tercantum pada Surat Keputusan Direksi No. 111/SK/AJIFG/K/HCGA/XII/2023. Auditor Internal bertanggung jawab dalam melakukan evaluasi independen terhadap efektivitas sistem pengendalian internal, proses bisnis, serta kepatuhan terhadap kebijakan dan prosedur perusahaan serta regulasi yang berlaku. Tugas-tugas Internal Audit mencakup pemeriksaan rutin, pengidentifikasian risiko, memberikan rekomendasi perbaikan, dan memberikan laporan kepada Direktur Utama, Dewan Komisaris melalui Komite Audit. Dengan adanya Internal Audit yang independen dan profesional, IFG Life dapat memastikan bahwa operasional perusahaan berjalan sesuai dengan standar yang ditetapkan dan risiko-risiko yang mungkin timbul dapat diidentifikasi dan ditangani dengan tepat.

Pedoman Kerja : Piagam Audit Internal

Satuan kerja audit internal telah memiliki Pedoman yang mengatur tentang fungsi audit internal yang dijalankan, antara lain:

1. Piagam Audit Internal (*Internal Audit Charter*);
2. Kebijakan Audit Internal;
3. Pedoman Strategi *Anti-Fraud*;
4. Pedoman Whistleblowing System (WBS); dan
5. Petunjuk Teknis Pelaksanaan Audit PT Asuransi Jiwa IFG.

Internal Audit Unit

IFG Life's Internal Audit plays a supporting role to the Board of Directors with the leadership of an Internal Auditor who directly reports to the President Director and Board of Commissioners through the Audit Committee. The Internal Audit organization is listed in the Board of Directors Decree No. 111/SK/AJIFG/K/HCGA/XII/2023. The Internal Auditor is responsible for conducting an independent evaluation of the effectiveness of the internal control system, business processes, and compliance with company policies and procedures as well as applicable regulations. Internal Audit duties include routine inspection, risk identification, providing recommendations for improvement, and reporting to the President Director, Board of Commissioners through the Audit Committee. With an independent and professional Internal Audit, IFG Life can ensure that the company's operations run in accordance with established standards and risks that may arise can be identified and handled appropriately.

Work Guidelines: Internal Audit Charter

The internal audit unit has a guideline that regulates the internal audit function carried out, among others:

1. Internal Audit Charter;
2. Internal Audit Policy;
3. Anti-Fraud Strategy Guidelines;
4. Whistleblowing System (WBS) Guidelines; and
5. Technical Guidelines for the Audit of PT IFG Life Insurance.

Profil Pejabat Unit Audit Internal

Bunyamin <i>Head of Internal Audit</i> Head of Internal Audit Periode Jabatan Period 25 Mei 2023 - saat ini 3 January 10, 2022 - present	
Usia Age	38 tahun years old
Kewarganegaraan Citizenship	Indonesia
Domisili Domicile	Tangerang Selatan, Indonesia South Tangerang, Indonesia
Dasar Hukum Pengangkatan Legal Basis for Appointment	• Surat Keputusan Anggota Dewan Komisiner Otoritas Jasa Keuangan Nomor KEP – 202/NB.02/2023 tanggal 23 Mei 2023 • Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor 145/SKP/AJIFG/U/HCGA/V/2023 Tanggal 25 Mei 2023 • Decision Letter of Members of the Board of Commissioners of the Financial Services Authority Number KEP - 202/NB.02/2023 dated May 23, 2023 • Decree of the Board of Directors of PT Asuransi Jiwa IFG Number 145/SKP/AJIFG/U/HCGA/V/2023 Dated May 25, 2023
Riwayat Pendidikan Educational Background	• Diploma State College of Accountancy (STAN), STAN (2005) • S1 Accounting, Universitas Indonesia (2013) • S2 Business Law, Universitas Pelita Harapan (2019) • Diploma State College of Accountancy (STAN), STAN (2005) • S1 Accounting, Universitas Indonesia (2013) • S2 Business Law, Universitas Pelita Harapan (2019)

Profile of Internal Audit Unit Officials

Pengalaman Kerja Work Experience

- Senior Auditor, Badan Pengawasan Keuangan & Pembangunan (BPKP), (2009 - 2017)
- Internal Audit Manager, PT Sarana Multigriya Finansial (Persero), (2017 - 2021)
- Head of Internal Audit, PT PANN Pembiayaan Maritim, (2021 - 2022)
- Head of Financial Restructuring, PT Waskita Karya (Persero) Tbk., (2022 - 2023)
- Head of Internal Audit, PT Asuransi Jiwa IFG (2023 - saat ini)
- Senior Auditor, Financial & Development Supervisory Agency (BPKP), (2009 - 2017)
- Internal Audit Manager, PT Sarana Multigriya Finansial (Persero), (2017 - 2021)
- Head of Internal Audit, PT PANN Pembiayaan Maritim, (2021 - 2022)
- Head of Financial Restructuring, PT Waskita Karya (Persero) Tbk. (2022 - 2023)
- Head of Internal Audit, PT Asuransi Jiwa IFG (2023 - present)

Sertifikasi yang dimiliki Certifications

- *Expert Auditor*
- Qualified Internal Auditor (QIA)
- Qualified Chief Risk Officer (QCRO)

Tugas dan Tanggung Jawab Unit Audit Internal

Unit kerja audit internal memiliki tugas dan tanggung jawab sebagai berikut:

1. Membantu tugas Direktur Utama dan Dewan Komisaris dalam melakukan pengawasan dengan cara menjabarkan secara operasional baik perencanaan, pelaksanaan maupun pemantauan tindak lanjut hasil audit;
2. Menyusun dan mengembangkan Rencana Kerja Audit Tahunan (RKAT) berbasis risiko secara tahunan, termasuk didalamnya kebutuhan sumber daya manusia dan perencanaan biaya audit apabila diperlukan.
3. Melaksanakan program kerja sesuai ruang lingkup yang disepakati pada RKAT dan/atau program audit khusus dan/atau audit investigatif di luar RKAT dan/atau tugas-tugas khusus atas permintaan Direktur Utama dan/atau atas permintaan Dewan Komisaris melalui Komite Audit apabila diperlukan dan akan melaporkan hasil pelaksanaan program tersebut kepada pihak yang berkepentingan.
4. Melakukan evaluasi, pemantauan dan jasa konsultasi atas praktik penerapan tata kelola perusahaan yang baik (*Good Corporate Government*), manajemen risiko dan pengendalian internal Perusahaan
5. Melakukan pemeriksaan dan penilaian atas efisiensi dan efektivitas di seluruh unit kerja Perusahaan
6. Memberikan saran perbaikan/rekomendasi dan/atau informasi yang relevan dan objektif tentang kegiatan yang diperiksa pada semua tingkat manajemen;
7. Membuat Laporan Hasil Audit (LHA) dan menyampaikan laporan tersebut kepada Direktur Utama, dan/atau Dewan Komisaris melalui Komite Audit, Director in Charge (DIC) serta *Auditee*;
8. Melaporkan pelaksanaan aktivitas Audit Internal sesuai dengan RKAT kepada Direktur Utama dan/atau Dewan Komisaris melalui Komite Audit setiap triwulan;
9. Memantau, menganalisis dan melaporkan pelaksanaan tindak lanjut rekomendasi Audit Internal dan rekomendasi Audit Eksternal kepada Direktur Utama dan/atau Dewan Komisaris melalui Komite Audit;
10. Menyusun program untuk mengevaluasi efektivitas pengendalian mutu secara independen dalam ruang lingkup kerja Internal Audit, untuk meyakini kesesuaiannya dengan Standar Prosedur Operasi serta Standar Praktik Profesional Audit Internal;
11. Membantu Komite Audit dalam mengevaluasi kinerja Kantor Akuntan Publik (KAP);

Duties and Responsibilities of Internal Audit Unit

The Internal Audit Unit has the following duties and responsibilities:

1. Assist the duties of the President Director and the Board of Commissioners in conducting supervision by describing operationally both planning, implementation and monitoring of follow-up on audit results;
2. Prepare and develop a risk-based Annual Audit Work Plan (RKAT) on an annual basis, including human capital requirements and audit cost planning if necessary.
3. Carry out work programs according to the agreed scope of the RKAT and/or special audit programs and/or investigative audits other than the RKAT and/or special duties at the request of the President Director and/or at the request of the Board of Commissioners through the Audit Committee if necessary and will report the results of the implementation of the program to the relevant parties.
4. Conduct evaluation, monitor and consult services on the implementation of good corporate governance, risk management and internal control practices.
5. Examine and assess the efficiency and effectiveness of all work units in the Company.
6. Provide suggestions for improvement/recommendations and/or relevant and objective information on activities examined at all levels of management;
7. Prepare Audit Report (LHA) and submit the report to the President Director, and/or Board of Commissioners through the Audit Committee, Director in Charge (DIC) and *Auditee*;
8. Report the implementation of Internal Audit activities in accordance with the RKAT to the President Director and/or Board of Commissioners through the Audit Committee on a quarterly basis;
9. Monitor, analyze and report the implementation of the follow-up of Internal Audit recommendations and External Audit recommendations to the President Director and/or Board of Commissioners through the Audit Committee;
10. Develop a program to independently evaluate the effectiveness of quality control within the scope of work of Internal Audit, to ensure compliance with Standard Operating Procedures and Internal Audit Professional Practice Standards;
11. Assist the Audit Committee in evaluating the performance of the Public Accounting Firm (KAP);



12. Menyampaikan laporan pelaksanaan aktivitas Audit Internal dan tindak lanjut rekomendasi audit internal dan eksternal kepada SKAI *Holding* setiap triwulan;

Melakukan koordinasi dengan SKAI *Holding* dalam menyusun rencana pemeriksaan untuk penyelarasan rencana audit terintegrasi.

Pihak yang Mengangkat dan Memberhentikan Kepala Unit Audit Internal

Head of Internal Audit diangkat dan diberhentikan oleh Direktur Utama dengan persetujuan dewan komisaris dan rekomendasi Komite Audit. Pemberhentian *Head of Internal Audit* dapat dilakukan oleh Direktur Utama setelah mendapatkan persetujuan dewan komisaris, jika tidak memenuhi persyaratan Auditor Internal atau tidak cakap dalam menjalankan tugas.

12. Submit reports on the implementation of Internal Audit activities and follow-up on internal and external audit recommendations to SKAI Holding on a quarterly basis;

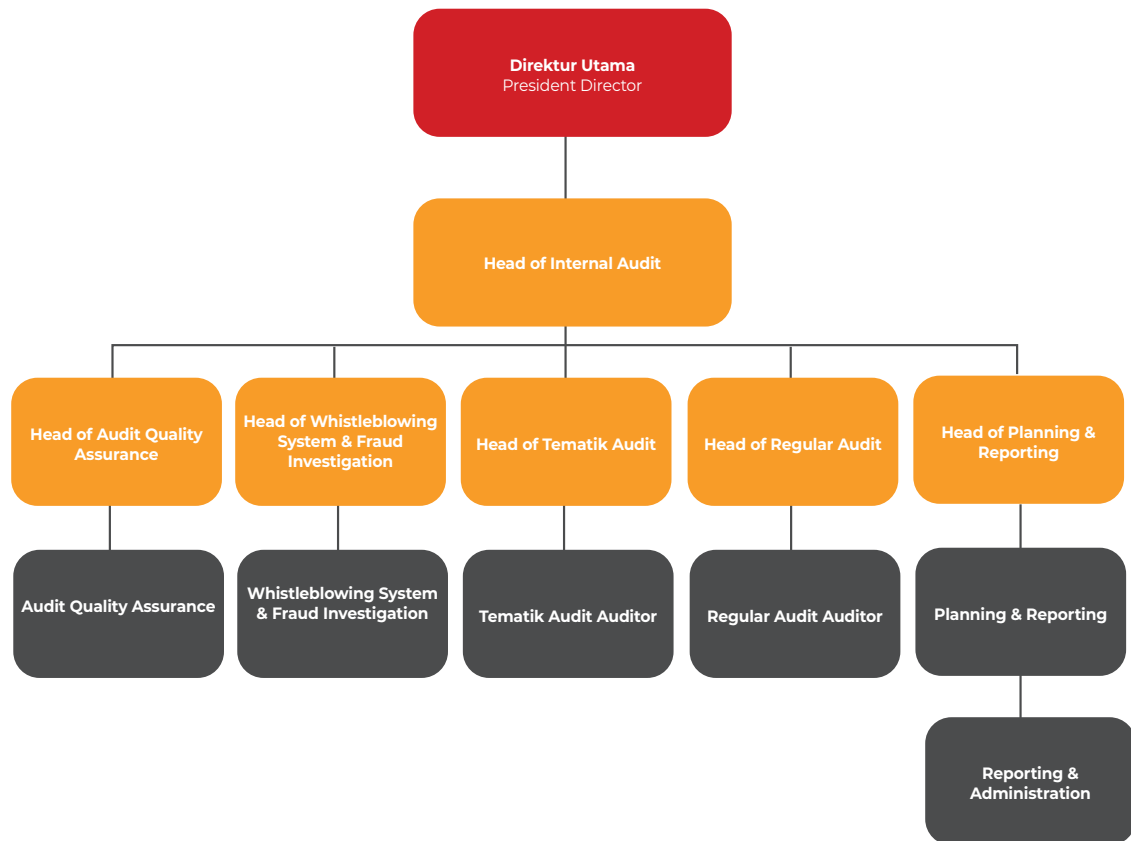
Coordinate with SKAI Holding in preparing the audit plan for integrated audit plan alignment.

Parties Appointing and Dismissing the Head of Internal Audit Unit

The Head of Internal Audit is appointed and dismissed by the President Director with the approval of the board of commissioners and the recommendation of the Audit Committee. Dismissal of the Head of Internal Audit can be done by the President Director after obtaining the approval of the board of commissioners, if it does not meet the requirements of an Internal Auditor or is incapable of carrying out its duties.

Struktur/Kedudukan Unit Audit Internal

Structure/Position of Internal Audit Unit



Sertifikasi Profesi Unit Audit Internal

Professional Certifications of Internal Audit Unit

Sertifikasi Certification	Jumlah Orang Number of People
Qualified Internal Auditor	3 (tiga) orang 3 (three) people
Auditor ISO 27001:2013	4 (empat) orang 4 (four) people
Sertifikat Auditor Ahli Muda	1 (satu) orang 1 (one) person

Sertifikasi Certification	Jumlah Orang Number of People
Certified Practitioner Internal Auditor (CPIA)	7 (tujuh) orang 7 (Seven) people
Certified Internal Audit Executive (CIAE)	2 (dua) orang 2 (two) people

Pelatihan dan Peningkatan Kompetensi Internal Audit

Professional Certification of Internal Audit Unit

Nama dan Jabatan Name and Position	Jenis Pendidikan dan Pelatihan Types of Education and Training	Materi Pendidikan dan Pelatihan Education and Training Materials	Tanggal Date	Penyelenggara Organizer
Bunjamin <i>Head of Internal Audit</i>	Qualified Chief Risk Officer (QCRO)	Risk Management	12 - 14 April 2023 April 12 - 14, 2023	LSP MKS
	Qualified Risk Management Professional (QRMP)			
Edwin Surya Saputra <i>Head of Regular Audit</i>	- Qualified Risk Management Professional (QRMP) - Certified Internal Audit Executive	Risk Management Audit Internal dan GRC Internal Audit and GRC	17 - 21 Juli 2023 July 17 - 21, 2023 15 September - 25 Oktober 2023 September 15 - October 25, 2023	LSP MKS Badan Pengawasan Keuangan dan Pembangunan (BPKP) Financial and Development Supervisory Agency (BPKP)
Fadian Dwiantara <i>Head of Audit Quality Assurance</i>	Certified Internal Audit Executive	Audit Internal dan GRC Internal Audit and GRC	15 September - 25 Oktober 2023 September 15 - October 25, 2023	Badan Pengawasan Keuangan dan Pembangunan (BPKP) Financial and Development Supervisory Agency (BPKP)
Sendi Mochammad Gapur <i>Head of Tematik Audit</i>	Qualified Risk Management Professional (QRMP)	Risk Management	17 - 21 Juli 2023 July 17 - 21, 2023	LSP MK
Umi Zulaika Rachmi <i>Audit Quality Assurance Officer</i>	Qualified Risk Management Professional (QRMP)	Risk Management	6 - 13 November 2023 November 6 - 13, 2023	LSP MKS
Oktavianny Anisa Putri <i>Regular Audit Auditor</i>	- Qualified Risk Management Professional (QRMP) - Certified Practitioner Internal Audit (CPIA)	Risk Management Praktisi Audit Internal Internal Audit Practitioner	17 - 21 Juli 2023 July 17 - 21, 2023 8 - 20 Mei 2023 May 8 - 20, 2023	LSP MKS Yayasan Pendidikan Internal Audit (YPIA) Internal Audit Education Foundation (YPIA)
Yusuf Darmawan Regular Audit Auditor Plh. Head of Quality Assurance Regular Audit Auditor Act. as Head of Quality Assurance	- Qualified Risk Management Professional (QRMP) - Certified Practitioner Internal Audit (CPIA)	Risk Management Praktisi Audit Internal Internal Audit Practitioner	5 - 9 Juni 2023 June 5-9, 2023 26 Juli - 12 Juli 2023 July 26 - July 12, 2023	LSP MKS Yayasan Pendidikan Internal Audit (YPIA) Internal Audit Education Foundation (YPIA)
Hendra Mardiansyah <i>Senior Whistle Blowing And Fraud Investigator</i>	- Qualified Risk Management Professional (QRMP) - Certified Practitioner Internal Audit (CPIA)	Risk Management Praktisi Audit Internal Internal Audit Practitioner	5 - 9 Juni 2023 June 5-9, 2023 21 Agustus - 1 Sept 2023 August 21 - Sept 1, 2023	LSP MKS Yayasan Pendidikan Internal Audit (YPIA) Internal Audit Education Foundation (YPIA)
Adam Winarto Kusumaatmaja Plh. Head of Planning and Reporting Interim Head of Planning and Reporting	- Qualified Risk Management Professional (QRMP) - Certified Practitioner Internal Audit (CPIA)	Risk Management Praktisi Audit Internal Internal Audit Practitioner	5 - 9 Juni 2023 June 5-9, 2023 21 Agustus - 1 Sept 2023 August 21 - Sept 1, 2023	LSP MKS Yayasan Pendidikan Internal Audit (YPIA) Internal Audit Education Foundation (YPIA)
Kartika Candra Buana <i>Planning And Monitoring Manager</i>	- Qualified Risk Management Professional (QRMP) - Certified Practitioner Internal Audit (CPIA)	Risk Management Praktisi Audit Internal Internal Audit Practitioner	17 - 21 Juli 2023 July 17 - 21, 2023 11 - 22 September 2023 September 11 - 22, 2023	LSP MKS Yayasan Pendidikan Internal Audit (YPIA) Internal Audit Education Foundation (YPIA)



Nama dan Jabatan Name and Position	Jenis Pendidikan dan Pelatihan Types of Education and Training	Materi Pendidikan dan Pelatihan Education and Training Materials	Tanggal Date	Penyelenggara Organizer
Clara Alverina Reporting And Administration Officer	- Qualified Risk Management Professional (QRMP) - Certified Practitioner Internal Audit (CPIA)	Risk Management Praktisi Audit Internal Internal Audit Practitioner	17 – 21 Juli 2023 July 17 - 21, 2023 11 - 14 Desember 2023 December 11-14, 2023	LSP MKS Yayasan Pendidikan Internal Audit (YPIA) Internal Audit Education Foundation (YPIA)
Dyah Ayu Saraswati Mahariyani Tematik Audit Auditor Thematic Audit Auditor	- Certified Risk Management Professional (CRMP) - Qualified Risk Management Professional (QRMP) - Certified Practitioner Internal Audit (CPIA)	Risk Management Praktisi Audit Internal Internal Audit Practitioner	11 - 14 Desember 2023 December 11 - 14, 2023 13 - 24 November 2023 November 13 - 24, 2023	LSP MKS Yayasan Pendidikan Internal Audit (YPIA) Internal Audit Education Foundation (YPIA)
Samuel P Situmorang Head Of Whistleblowing System And Fraud Investigation	Certified Risk Management Professional (CRMP)	Risk Management	11 - 14 Desember 2023 December 11-14, 2023	LSP MKS

Rapat Unit Audit Internal

Selama tahun 2023, Internal Audit IFG Life telah mengadakan rapat untuk membahas hasil audit, rekomendasi perbaikan, dan perencanaan audit mendatang. Ini memastikan bahwa audit internal dilakukan secara efektif dan Perusahaan tetap mematuhi standar yang ditetapkan. Adapun rincian rapat sebagai berikut:

Internal Audit Unit Meeting

During 2023, IFG Life's Internal Audit has held meetings to discuss audit results, recommendations for improvement, and planning for future audits. This ensures that internal audits are conducted effectively and the Company remains compliant with the standards that has been determined. The meeting details are as follows:

Nama dan Jabatan Name and Position	Jumlah Rapat Number of Meetings	Jumlah Kehadiran Total Attendance		% Kehadiran % Attendance
		Fisik Face-to-face	Telekonferensi/Video/ Konferensi/Sarana Media Elektronik Lainnya Teleconference/Video/ Conference/Other Electronic Media Tools	
Bunjamin	7	7	-	100%
Edwin Surya Saputra	4	4	-	100%
Adam Winarto Kusumaatmaja	8	8	-	100%
Umi Zulaika Rachmi	2	2	-	100%
Sendi Mochammad Gapur	4	4	-	100%
Yusuf Darmawan	4	4	-	100%
Hendra Mardiyansyah	4	4	-	100%
Oktavianny Annisa Putri	4	3	-	75%
Dyah Ayu Saraswati Mahariyani	3	3	-	100%
Samuel P. Situmorang	1	1	-	100%
Kartika Candra Buana	7	7	-	100%

Agenda rapat Internal Audit tahun 2023 adalah sebagai berikut:

The agenda for the 2023 Audit Internal meeting is as follows:

No.	Tanggal Rapat Meeting Date	Agenda Rapat Meeting Agenda	Peserta Rapat Meeting Participants
1	2 Januari 2023 January 2, 2023	Pembahasan Laporan Triwulan IV 2022 Discussion of the Fourth Quarter Report in 2022	- Sartono - Adam Winarto Kusumaatmaja. - Fadian Dwiantara - Clara Alverina - Bunyamin - Fadian Dwiantara - Edwin Surya Saputra - Sendi M. Gapur - Yusuf Darmawan - Oktavianny Annisa Putri - Hendra Mardiyansyah - Adam Winarto K. - Kartika Candra Buana - Clara Alverina
2	30 Maret 2023 March 30, 2023	Monitoring progres pelaksanaan program kerja 2023 Monitoring progress of work program implementation in 2023	- Bunyamin - Adam Winarto K. - Kartika Candra Buana - Clara Alverina
3	12 April 2023 April 12, 2023	Pembahasan Laporan Triwulan I 2023 Discussion on First Quarter Report in 2023	- Bunyamin - Adam Winarto K. - Kartika Candra Buana - Clara Alverina
4	26 Juni 2023 June 26, 2023	Monitoring progres pelaksanaan program kerja 2023 Monitoring the progress of the implementation of the 2023 work program	- Bunyamin - Fadian Dwiantara - Edwin Surya Saputra - Yusuf Darmawan - Oktavianny Annisa Putri - Sendi M. Gapur - Dyah Ayu Saraswati - Hendra Mardiyansyah - Adam Winarto K. - Kartika Candra Buana - Clara Alverina
5	3 Juli 2023 July 3, 2023	Pembahasan Laporan Triwulan II 2023 Discussion of the second quarter report in 2023	- Bunyamin - Adam Winarto Kusumaatmaja - Kartika Candra Buana - Clara Alverina
6	22 September 2023 September 22, 2023	Monitoring progres pelaksanaan program kerja 2023 Monitoring the progress of the implementation of the 2023 work program	- Bunyamin - Fadian Dwiantara - Umi Zulaikha - Edwin Surya Saputra - Yusuf Darmawan - Sendi M. Gapur - Dyah Ayu Saraswati - Hendra Mardiyansyah - Adam Winarto K. - Kartika Candra Buana - Clara Alverina
7	5 Oktober 2023 October 5, 2023	Pembahasan Laporan Triwulan III 2023 Discussion of the third quarter report in 2023	- Bunyamin - Adam Winarto Kusumaatmaja - Kartika Candra Buana - Clara Alverina
8	20 Desember 2023 December 20, 2023	Monitoring progres pelaksanaan program kerja 2023 Laporan Triwulan I 2023 Monitoring the progress of the implementation of the 2023 work program	- Bunyamin - Fadian Dwiantara - Umi Zulaikha - Edwin Surya Saputra - Yusuf Darmawan - Oktavianny Annisa Putri - Sendi M. Gapur - Dyah Ayu Saraswati - Samuel P. Situmorang - Hendra Mardiyansyah - Adam Winarto K. - Kartika Candra Buana - Clara Alverina



Laporan Singkat Pelaksanaan Tugas Unit Audit Internal Tahun 2023

Sepanjang tahun 2023, Satuan Kerja Audit Internal telah melaksanakan tugasnya, antara lain:

1. Laporan Hasil *Desk Audit* atas Laporan Keuangan Periode November dan Desember 2022;
2. Laporan Hasil *Desk Audit* atas Laporan Keuangan Periode Januari 2023;
3. Laporan Hasil *Desk Audit* atas Laporan Keuangan Periode Februari 2023;
4. Laporan Hasil *Desk Audit* atas Laporan Keuangan Periode Maret 2023;
5. Laporan Hasil *Desk Audit* atas Laporan Keuangan Periode April 2023;
6. Laporan Hasil *Desk Audit* atas Laporan Keuangan Periode Mei 2023;
7. Laporan Hasil *Desk Audit* atas Laporan Keuangan Periode Juni 2023;
8. Laporan Hasil *Desk Audit* atas Laporan Keuangan Periode Juli 2023;
9. Laporan Hasil *Desk Audit* atas Laporan Keuangan Periode Agustus 2023;
10. Laporan Hasil *Desk Audit* atas Laporan Keuangan Periode September 2023;
11. Laporan Hasil *Desk Audit* atas Laporan Keuangan Periode Oktober 2023;
12. Laporan Hasil Audit Tematik Pengalihan Aset dan Liabilitas dari PT Asuransi Jiwasraya (Persero) ke PT Asuransi Jiwa IFG periode bulan Januari s.d Desember 2022;
13. Laporan Hasil Audit Tematik atas Pelaksanaan Penanganan Anti Pencucian Uang dan Pencegahan Terorisme (APU PPT);
14. Laporan Triwulan IV 2022 Aktivitas Internal Audit kepada SKAI Holding, Direktur Utama dan Dewan Komisaris melalui Komite Audit;
15. Laporan Triwulan I 2023 Aktivitas Internal Audit kepada SKAI Holding, Direktur Utama dan Dewan Komisaris melalui Komite Audit;
16. Laporan Triwulan II 2023 Aktivitas Internal Audit kepada SKAI Holding, Direktur Utama dan Dewan Komisaris melalui Komite Audit;
17. Laporan Triwulan III 2023 Aktivitas Internal Audit kepada SKAI Holding, Direktur Utama dan Dewan Komisaris melalui Komite Audit;
18. Laporan Hasil Audit Semester I & II 2022 Hasil Audit Internal kepada Otoritas Jasa Keuangan (OJK);
19. Laporan Hasil Audit Semester I 2023 Hasil Audit Internal kepada Otoritas Jasa Keuangan (OJK);
20. Laporan Aktivitas Pengelolaan *Whistleblowing System* (WBS) dan Penerapan *Anti Fraud* Periode Januari s.d April 2023 kepada Direktur Utama;
21. Laporan Aktivitas Pengelolaan *Whistleblowing System* (WBS) dan Penerapan *Anti Fraud* Periode Januari s.d Mei 2023 kepada Direktur Utama;
22. Laporan Aktivitas Pengelolaan *Whistleblowing System* (WBS) dan Penerapan *Anti Fraud* Periode Januari s.d Juni 2023 kepada Direktur Utama;
23. Laporan Aktivitas Pengelolaan *Whistleblowing System*

Brief Report on the Implementation of Internal Audit Unit Duties in 2023

Throughout 2023, the Internal Audit Unit has performed its duties, among others:

1. Desk Audit Report on Financial Statements for the Period of November and December 2022;
2. Desk Audit Report on Financial Statements for the Period of January 2023;
3. Desk Audit Report on Financial Statements for the Period of February 2023;
4. Desk Audit Report on Financial Statements for the Period of March 2023;
5. Desk Audit Report on Financial Statements for the Period of April 2023;
6. Desk Audit Report on Financial Statements for the Period of May 2023;
7. Desk Audit Report on Financial Statements for the Period of June 2023;
8. Desk Audit Report on Financial Statements for the Period of July 2023;
9. Desk Audit Report on Financial Statements for the Period of August 2023;
10. Desk Audit Report on Financial Statements for the Period of September 2023;
11. Desk Audit Report on the Financial Statements for the Period of October 2023;
12. Thematic Audit Report on the Transfer of Assets and Liabilities from PT Asuransi Jiwasraya (Persero) to PT Asuransi Jiwa IFG for the period of January to December 2022;
13. Thematic Audit Report on the Implementation of Anti-Money Laundering and Terrorism Prevention (AML/CFT);
14. Fourth Quarter 2022 Internal Audit Activity Report to SKAI Holding, President Director and Board of Commissioners through the Audit Committee;
15. First Quarter Report 2023 Internal Audit Activities to SKAI Holding, President Director and Board of Commissioners through the Audit Committee;
16. Second Quarter Report 2023 Internal Audit Activities to SKAI Holding, President Director and Board of Commissioners through the Audit Committee;
17. Third Quarter Report 2023 Internal Audit Activities to SKAI Holding, President Director and Board of Commissioners through the Audit Committee;
18. Audit Report for Semester I & II 2022 Internal Audit Results to the Financial Services Authority (OJK);
19. Audit Report of Semester I 2023 Internal Audit Results to the Financial Services Authority (OJK);
20. Report on Whistleblowing System (WBS) Management Activities and Anti Fraud Implementation for January to April 2023 to the President Director;
21. Report on Whistleblowing System (WBS) Management Activities and Anti Fraud Implementation for the Period of January to May 2023 to the President Director;
22. Report on Whistleblowing System (WBS) Management Activities and Anti Fraud Implementation for the Period of January to June 2023 to the President Director;
23. Report on Whistleblowing System (WBS) Management

- (WBS) dan Penerapan *Anti Fraud* Periode Januari s.d Juli 2023 kepada Direktur Utama;
24. Laporan Aktivitas Pengelolaan *Whistleblowing System* (WBS) dan Penerapan *Anti Fraud* Periode Januari s.d Agustus 2023 kepada Direktur Utama;
25. Laporan Aktivitas Pengelolaan *Whistleblowing System* (WBS) dan Penerapan *Anti Fraud* Periode Januari s.d September 2023 kepada Direktur Utama;
26. Laporan Aktivitas Pengelolaan *Whistleblowing System* (WBS) dan Penerapan *Anti Fraud* Periode Januari s.d Oktober 2023 kepada Direktur Utama;
27. Laporan Aktivitas Pengelolaan *Whistleblowing System* (WBS) dan Penerapan *Anti Fraud* Periode Januari s.d November 2023 kepada Direktur Utama;
28. Laporan Strategi *Anti Fraud* tahun 2022; dan
29. Laporan Hasil Audit Investigasi (3 laporan).

- Activities and Anti Fraud Implementation for the period of January to July 2023 to the President Director;
24. Report on Whistleblowing System (WBS) Management Activities and Anti Fraud Implementation for the Period of January to August 2023 to the President Director;
25. Report on Whistleblowing System (WBS) Management Activities and Anti Fraud Implementation for the Period of January to September 2023 to the President Director;
26. Report on Whistleblowing System (WBS) Management Activities and Anti Fraud Implementation for the Period of January to October 2023 to the President Director;
27. Report on Whistleblowing System (WBS) Management Activities and Anti Fraud Implementation for the Period of January to November 2023 to the President Director;
28. Anti Fraud Strategy Report in 2022; and
29. Investigation Audit Report (3 reports).

KOMITE PENGEMBANGAN PRODUK

Dalam menjalankan tugas pengelolaan Perusahaan, Direksi IFG Life membentuk Komite Pengembangan Produk sebagai organ pendukung yang bertanggung jawab atas pengembangan, perencanaan, inovasi, dan pengawasan produk dan layanan yang ditawarkan oleh Perusahaan. Pembentukan Komite ini didasarkan pada Surat Keputusan Direksi No.388/SK/AJIFG/U/PDV/XII/2022 tanggal 7 Desember 2022. Tugas utama Komite Pengembangan Produk mencakup evaluasi pasar, identifikasi tren industri, pengembangan produk baru, serta peningkatan kualitas produk dan layanan yang ada. Melalui kerja sama antara Direksi dan Komite Pengembangan Produk, IFG Life dapat memastikan bahwa portofolio produk dan layanan yang ditawarkan sesuai dengan kebutuhan pasar dan memenuhi standar kualitas yang tinggi.

PRODUCT DEVELOPMENT COMMITTEE

In carrying out the Company's management duties, the IFG Life Board of Directors established the Product Development Committee as a supporting organ responsible for the development, planning, innovation, and supervision of products and services offered by the Company. The establishment of this Committee is based on the Decree of the Board of Directors No.388/SK/AJIFG/U/PDV/XII/2022 dated December 7, 2022. The main tasks of the Product Development Committee include market evaluation, identification of industry trends, development of new products, and quality improvement of existing products and services. Through the cooperation between the Board of Directors and the Product Development Committee, IFG Life can ensure that the portfolio of products and services offered is in line with market needs and meets high quality standards.

Profil dan Keanggotaan Komite Pengembangan Produk

Profile and Membership of Product Development Committee

Harjanto Tanuwidjaja

Ketua Komite Pengembangan Produk | Chairman of Product Development Committee
Periode Jabatan | Period
2022-saat ini | present

Beliau ditunjuk sebagai Ketua Komite Pengembangan Produk berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 388/SK/AJIFG/U/PDV/XII/2022. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.
He was appointed as Chairman of the Product Development Committee based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 388/SK/AJIFG/U/PDV/XII/2022. His profile can be seen in the Company Profile Chapter in this Annual Report.

David Bernard R. S.

Sekretaris Komite Pengembangan Produk | Secretary of Product Development Committee
Periode Jabatan | Period
2022-saat ini | present

Usia
Age 43 tahun | years old

Kewarganegaraan
Citizenship Indonesia

Domisili
Domicile Jakarta, Indonesia

Dasar Hukum Pengangkatan
Legal Basis for Appointment Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 388/SK/AJIFG/U/PDV/XII/2022.
Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 388/SK/AJIFG/U/PDV/XII/2022.



Riwayat Pendidikan Educational Background	Sarjana Matematika, Universitas Indonesia (1999) Bachelor of Mathematics, University of Indonesia (1999)
Pengalaman Kerja Work Experience	Product Development Head PFI Mega Life 2019 - 2022 Product Development Head at PFI Mega Life 2019 - 2022
Sertifikasi yang dimiliki Certifications	• <i>Qualified Chief Risk Officer (QCRO)/Manajemen Risiko, LSP MKS (2023).</i> • <i>Qualified Chief Risk Officer (QCRO)/Risk Management, LSP MKS (2023).</i>

Eli Wijanti

Anggota Komite Pengembangan Produk I Member of Product Development Committee
Periode Jabatan I Period
2022-saat ini I present

Beliau ditunjuk sebagai Anggota Komite Pengembangan Produk berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 388/SK/AJIFG/U/PDV/XII/2022. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.

She was appointed as a Member of Product Development Committee based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 388/SK/AJIFG/U/PDV/XII/2022. Her profile can be seen in the Company Profile Chapter in this Annual Report.

Fabiola Noralita

Anggota Komite Pengembangan Produk I Member of Product Development Committee
Periode Jabatan I Period
2022-saat ini I present

Beliau ditunjuk sebagai Anggota Komite Pengembangan Produk berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 388/SK/AJIFG/U/PDV/XII/2022. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.

She was appointed as a Member of Product Development Committee based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 388/SK/AJIFG/U/PDV/XII/2022. Her profile can be seen in the Company Profile Chapter in this Annual Report

Iskak Hendrawan

Anggota Komite Pengembangan Produk I Member of Product Development Committee
Periode Jabatan I Period
2022-saat ini I present

Beliau ditunjuk sebagai Anggota Komite Pengembangan Produk berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 388/SK/AJIFG/U/PDV/XII/2022. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.

was appointed as a Member of Product Development Committee based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 388/SK/AJIFG/U/PDV/XII/2022. His profile can be seen in the Company Profile Chapter in this Annual Report

Ryan Diastana Firman*

Anggota Komite Pengembangan Produk I Member of Product Development Committee
Periode Jabatan I Period
2023-saat ini I present

Beliau ditunjuk sebagai Anggota Komite Pengembangan Produk berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 388/SK/AJIFG/U/PDV/XII/2022. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.

He was appointed as a Member of Product Development Committee based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 388/SK/AJIFG/U/PDV/XII/2022. His profile can be seen in the Company Profile Chapter in this Annual Report.

*) menjabat sebagai Direktur Keuangan per 16 Februari 2023

*) he was appointed a Director of Finance as of February 16, 2023

Dowi Benedict Teng

Anggota Komite Pengembangan Produk I Member of Product Development Committee
Periode Jabatan I Period
2022-saat ini I present

Usia Age	40 tahun I years old
Kewarganegaraan Citizenship	Indonesia
Domisili Domicile	Jakarta, Indonesia
Dasar Hukum Pengangkatan Legal Basis for Appointment	Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 388/SK/AJIFG/U/PDV/XII/2022. Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 388/SK/AJIFG/U/PDV/XII/2022.
Riwayat Pendidikan Educational Background	Bachelor Degree Actuarial Science, University of Michigan, 2001 Bachelor Degree Actuarial Science, University of Michigan, 2001

Pengalaman Kerja Work Experience	- Chief Risk Officer, AXA Mandiri Indonesia, 2020 - 2022 - Deputy Chief of Actuary, AXA Mandiri Indonesia, 2019 - 2020 - Senior Manager, Prudential Indonesia, 2014 - 2019 - Chief Risk Officer, AXA Mandiri Indonesia, 2020 - 2022 - Deputy Chief of Actuary, AXA Mandiri Indonesia, 2019 - 2020 - Senior Manager, Prudential Indonesia, 2014 - 2019
Sertifikasi yang dimiliki Certifications	- Qualified Chief Risk Officer (QCRO)/Manajemen Risiko, LSP MKS (2023). - Leadership Alignment Program - Qualified Chief Risk Officer (QCRO)/Risk Management, LSP MKS (2023). - Program Penyelarasan Kepemimpinan

Lanny Novianti*

Anggota Komite Pengembangan Produk I Member of Product Development Committee
Periode Jabatan I Period
2022-saat ini I present

Usia Age	61 tahun I years old
Kewarganegaraan Citizenship	Indonesia
Domisili Domicile	Banten, Indonesia
Dasar Hukum Pengangkatan Legal Basis for Appointment	Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 388/SK/AJIFG/U/PDV/XII/2022. Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 388/SK/AJIFG/U/PDV/XII/2022.
Riwayat Pendidikan Educational Background	Dokter, Universitas Katolik Atma Jaya, 1981 Doctorate Degree, Atma Jaya Catholic University, 1981
Pengalaman Kerja Work Experience	- Head of Individual Policy Management and Claim, PT Allianz Life Indonesia, 2011 -2018 - AVP Underwriting and Claim, PT Sun Life Indoensia Services, 2010 - 2011 - Head operation, PT AXA Financial Indonesia, 2008 - 2010 - Head of Individual Policy Management and Claim, PT Allianz Life Indonesia, 2011 -2018 - AVP Underwriting and Claim, PT Sun Life Indoensia Services, 2010 - 2011 - Head operation, PT AXA Financial Indonesia, 2008 - 2010
Sertifikasi yang dimiliki Certifications	Qualified Chief Risk Officer (QCRO)/Manajemen Risiko, LSP MKS (2023)

*) berhenti menjabat sebagai COO di IFG Life sampai 15 Desember 2023
*) is no longer serving as COO of IFG Life until December 15, 2023.

Yedija Sintong Hapataran

Anggota Komite Pengembangan Produk I Member of Product Development Committee
Periode Jabatan I Period
2022-saat ini I present

Usia Age	38 tahun I years old
Kewarganegaraan Citizenship	Indonesia
Domisili Domicile	Banten, Indonesia
Dasar Hukum Pengangkatan Legal Basis for Appointment	Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 388/SK/AJIFG/U/PDV/XII/2022. Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 388/SK/AJIFG/U/PDV/XII/2022.
Riwayat Pendidikan Educational Background	Sarjana Ekonomi, Universitas Indonesia (2007)
Pengalaman Kerja Work Experience	Appointed Actuary PT Aj Sequis Life (2016 -2022) Appointed Actuary PT Aj Sequis Life (2016 -2022)
Sertifikasi yang dimiliki Certifications	- Leadership Alignment Program - Qualified Chief Risk Officer (QCRO)/Manajemen Risiko - Fellow Society of Actuaries of Indonesia (FSAI) - Sertifikasi Ajun Ahli Asuransi Indonesia Jiwa (AAAIJ) - Certified Advanced in Prophet Coding - Leadership Alignment Program - Qualified Chief Risk Officer (QCRO)/Risk Management - Fellow Society of Actuaries of Indonesia (FSAI) - Indonesian Adjunct Expert in Life Insurance (AAAIJ) - Certified Advanced in Prophet Coding



Tugas dan Tanggung Jawab Komite Pengembangan Produk

Komite Pengembangan Produk memiliki tugas dan tanggung jawab sebagai berikut:

1. Menyusun rencana strategis pengembangan dan pemasaran produk asuransi sebagai bagian dari rencana strategi kegiatan usaha Perusahaan, RJPP maupun RKAP;
2. Memastikan bahwa proses Rencana Pengembangan Produk (*Product Development Plan*) telah dijalankan untuk setiap inisiatif pengembangan produk di Perusahaan dan terdokumentasi dengan baik;
3. Mengevaluasi kesesuaian produk asuransi baru yang akan dipasarkan dengan rencana strategis pengembangan dan pemasaran produk asuransi;
4. Mengevaluasi kinerja produk asuransi dan mengusulkan perubahan atau penghentian pemasaran;
5. Menetapkan keanggotaan *Product Development Team* (PDT);

Rapat Komite Pengembangan Produk

Selama tahun 2023, Komite Pengembangan Produk IFG Life mengadakan 7 (tujuh) rapat untuk membahas pengembangan produk dan layanan Perusahaan, termasuk evaluasi pasar, analisis tren industri, pembaruan produk, dan strategi pemasaran. Ini memastikan Perusahaan tetap berinovasi dan memenuhi kebutuhan pelanggan.

Duties and Responsibilities of Product Development Committee

The Product Development Committee has the following duties and responsibilities:

1. Develop a strategic plan for the development and marketing of insurance products as part of the Company's business activity strategy plan, RJPP and RKAP;
2. Ensure that the Product Development Plan process is in place for each product development initiative in the Company and is well documented;
3. Evaluate the suitability of new insurance products to be marketed with the strategic plan for the development and marketing of insurance products;
4. Evaluate insurance product performance and propose marketing changes or discontinuations;
5. Determine the membership of the Product Development Team (PDT);

Product Development Committee's Meetings

During 2023, IFG Life's Product Development Committee held 7 (Seven) meetings to discuss the development of the Company's products and services, including market evaluation, industry trend analysis, product updates, and marketing strategies. This ensures the Company continues to innovate and meet customer needs.

Nama dan Jabatan Name and Position	Jumlah Rapat Number of Meetings	Jumlah Kehadiran Total Attendance		% Kehadiran % Attendance
		Fisik Face-to-face	Telekonferensi/Video/ Konferensi/Sarana Media Elektronik Lainnya Teleconference/Video/ Conference/Other Electronic Media Tools	
Harjanto Tanuwidjaja Ketua Komite Pengembangan Produk Chairman of Product Development Committee	7	3	4	100%
David Bernard R. S. Sekretaris Komite Pengembangan Produk Secretary of Product Development Committee	7	3	4	100%
Eli Wijanti Anggota Komite Pengembangan Produk Member of Product Development Committee	7	2	5	86%
Iskak Hendrawan Anggota Komite Pengembangan Produk Member of Product Development Committee	7	2	5	86%
Fabiola Noralita Anggota Komite Pengembangan Produk Member of Product Development Committee	7	3	4	100%
Dowi Benedict Teng Anggota Komite Pengembangan Produk Member of Product Development Committee	7	2	5	86%

Nama dan Jabatan Name and Position	Jumlah Rapat Number of Meetings	Jumlah Kehadiran Total Attendance		% Kehadiran % Attendance
		Fisik Face-to-face	Telekonferensi/Video/ Konferensi/Sarana Media Elektronik Lainnya Teleconference/Video/ Conference/Other Electronic Media Tools	
Lanny Novianti Anggota Komite Pengembangan Produk Member of Product Development Committee	7	3	4	100%
Yedija Sintong H. Anggota Komite Pengembangan Produk Member of Product Development Committee	7	3	4	100%

Agenda rapat Komite Pengembangan Produk tahun 2023 adalah sebagai berikut:

The 2023 Product Development Committee meeting agenda is as follows:

No.	Tanggal Rapat Meeting Date	Agenda Rapat	Meeting Agenda	Peserta Rapat Meeting Participants
1	17 Maret 2023 March 17, 2023	Pembahasan: - Follow up PDC Februari 2023 - VNB per Produk Februari 2023 - SP Endowment - Product Update – IFG Life Protection Platinum - Product Project Update – Mandiri Inhealth	Discussion: - Follow up on PDC February 2023 - VNB per Product February 2023 - SP Endowment - Product Update - IFG Life Protection Platinum - Product Project Update - Mandiri Inhealth	- Harjanto Tanuwidjaja - Eli Wijanti - Ryan Diastana Firman - Fabiola Noralita - Mufri Dharmawan - Dowi Benedict Teng - Lanny Novianti - Yedija S Hapataran - David B R Sunggulan
2	07 Juni 2023 June 07, 2023	Pembahasan: - Rancangan Produk IFG LifeExecutive - MIFG My Managed Care Commision - Penghentian pemasaran produk IFG Prokem dan PA	Discussion: - IFG LifeExecutive Product Design - MIFG My Managed Care Commision - Termination of marketing of IFG Prokem and PA products	- Harjanto Tanuwidjaja - Iskak Hendrawan - Fabiola Noralita - Lanny Novianti - Yedija S Hapataran - David B R Sunggulan
3	21 Agustus 2023 (PDC Sirkuler) August 21, 2023 (Circular PDC)	Persetujuan Direksi atas Produk Asuransi Jiwa Kredit dengan Skema Stop Loss (AJK Stop Loss)	Board of Directors Approval on Credit Life Insurance Product with Stop Loss Scheme (AJK Stop Loss)	- Harjanto Tanuwidjaja - Eli Wijanti - Iskak Hendrawan - Ryan Diastana Firman - Fabiola Noralita - Mufri Dharmawan - Dowi Benedict Teng - Lanny Novianti - Yedija S Hapataran - David B R Sunggulan
4	15 September 2023 (PDC Sirkuler) September 15, 2023 (Circular PDC)	Persetujuan Direksi atas Produk Asuransi Penyakit Kritis dan Asuransi Jiwa Berjangka dengan Return of Premium (IFG LifeCHOICE)	Board of Directors Approval on Critical Illness Insurance and Term Life Insurance with Return of Premium (IFG LifeCHOICE) Products	- Harjanto Tanuwidjaja - Eli Wijanti - Iskak Hendrawan - Ryan Diastana Firman - Fabiola Noralita - Mufri Dharmawan - Dowi Benedict Teng - Lanny Novianti - Yedija S Hapataran - David B R Sunggulan
5	14 November 2023 (PDC Sirkuler) November 14, 2023 (Circular PDC)	Rapat Sirkuler Komite Pengembangan Produk atas Penyesuaian Produk Asuransi IFG Life Protection Platinum Terbatas untuk Program Worksite di IFG Labuan Bajo Marathon 2023	Product Development Committee Circular Meeting on Adjustment of IFG Life Protection Platinum Limited Insurance Product for Worksite Program at IFG Labuan Bajo Marathon 2023	- Harjanto Tanuwidjaja - Eli Wijanti - Iskak Hendrawan - Ryan Diastana Firman - Fabiola Noralita - Mufri Dharmawan - Dowi Benedict Teng - Lanny Novianti - Yedija S Hapataran - David B R Sunggulan



No.	Tanggal Rapat Meeting Date	Agenda Rapat	Meeting Agenda	Peserta Rapat Meeting Participants
6	20 November 2023 (PDC Sirkuler) November 20, 2023 (Circular PDC)	Persetujuan Direksi atas Produk Asuransi Jiwa Seumur Hidup dengan Pembayaran Premi Berdasarkan Jangka Waktu Tertentu (IFG Life Warisan Terencana)	Board of Directors Approval on Lifetime Life Insurance Product with Premium Payment Based on Specific Period (IFG Life Warisan Terencana)	- Harjanto Tanuwidjaja - Eli Wijanti - Iskak Hendrawan - Ryan Diastana Firman - Fabiola Noralita - Mufri Dharmawan - Dowi Benedict Teng - Lanny Novianti - Yedija S Hapataran - David B R Sunggulan
7	29 November 2023 November 29, 2023 (Circular PDC)	Pembahasan: - Informasi PDC Sirkuler yang sedang berjalan - Komisi Agen untuk Extra Mortality - Worksite Special Rate (LifeSaver, LifeChance, LifeCover) - IFG LCP, AJK BTN, Subsidi, Non Stop Loss - IFG GLP untuk non karyawan/Perusahaan (community based)	Discussion: - Ongoing Circular PDC Information - Agent Commission for Extra Mortality - Worksite Special Rate (LifeSaver, LifeChance, LifeCover) - IFG LCP, AJK BTN, Subsidy, Non Stop Loss - IFG GLP for non employees/ Companies (community based)	- Harjanto Tanuwidjaja - Eli Wijanti - Iskak Hendrawan - Ryan Diastana Firman - Fabiola Noralita - Dowi Benedict Teng - Lanny Novianti - Yedija S Hapataran - David B R Sunggulan

Pelatihan dan Peningkatan Kompetensi Komite Pengembangan Produk

Training and Competency Development of Product Development Committee

Nama dan Jabatan Name and Position	Jenis Pendidikan dan Pelatihan Types of Education and Training	Materi Pendidikan dan Pelatihan Types of Education and Training	Tempat/Tanggal Place/Date	Penyelenggara Organizer
Harjanto Tanuwidjaja Ketua Komite Pengembangan Produk Chairman of Product Development Committee	Manajemen Risiko Risk Management	Pelatihan dan Sertifikasi QRGP QRGP Training and Certification	Jakarta / 31 Mei 2023 Jakarta / May 31, 2023	LSP MKS
	Keuangan Finance	Certified Financial Planner (CFP)	Indonesia / Juni 2023 Indonesia / June 2023	Financial Planning Standard Board
	Manajemen Risiko Risk Management	Seminar Digital and Risk Management Digital and Risk Management Seminar	Yogyakarta / 18-20 Oktober 2023 Yogyakarta / October 18-20, 2023	AAJI
	Bisnis Business	Business Model Innovation for Organization Transformation	Massachusetts / Juni 2023 Massachusetts / June 2023	MIT.edu
David Bernard R.S Sekretaris Komite Pengembangan Produk Secretary of Product Development Committee	Leadership	Leadership Alignment Program	Bogor/ Oktober 2023 Bogor/ October 2023	Internal
Iskak Hendrawan Anggota Komite Pengembangan Produk Member of Product Development Committee	Manajemen Risiko Risk Management	Certification Risk Governance Professional	Jakarta / 24 Februari 2023 Jakarta / February 24, 2023	LSPMR
	Manajemen Risiko Risk Management	Developing Risk Based Strategic Plan & Risk Based Budgeting	Februari 2023 February 2023	GIRMA
Fabiola Noralita Anggota Komite Pengembangan Produk Member of Product Development Committee	Manajemen Risiko Risk Management	Pelatihan dan Sertifikasi QRGP QRGP Training and Certification	13 Februari 2023 13 February 2023	LSP MKS
	Industri Asuransi Jiwa Life Insurance Industry	Fellow of Life Management Institute	September -Desember 2023 September -December 2023	LOMA

Nama dan Jabatan Name and Position	Jenis Pendidikan dan Pelatihan Types of Education and Training	Materi Pendidikan dan Pelatihan Types of Education and Training	Tempat/Tanggal Place/Date	Penyelenggara Organizer
Dowi Benedict Teng Anggota Komite Pengembangan Produk Member of Product Development Committee	Leadership	Leadership Alignment Program	Bogor/ Oktober 2023 Bogor/ October 2023	Internal
	Manajemen Risiko Risk Management	Pelatihan dan Sertifikasi QCRO QCRO Training and Certification	26 Oktober – 6 November 2023 October 26 – November 6, 2023	LSP MKS
Lanny Novianti* Anggota Komite Pengembangan Produk Member of Product Development Committee	Operation	COO Summit	Bogor/ November 2023	AAJI
	Aktuaria Actuary	Joint Symposium	Bali/ Juni 2023 Bali/ June 2023	PAI
Yedija Sintong H. Anggota Komite Pengembangan Produk Member of Product Development Committee	Leadership	Leadership Alignment Program	Bogor/ Oktober 2023 Bogor/ October 2023	Internal
	Aktuaria Actuary	Indonesian Actuaries Congress	Magelang / 22 – 24 November 2023 Magelang / November 22 – 24, 2023	PAI

Pelaksanaan Tugas Komite Pengembangan Produk 2023

Sepanjang tahun 2023, Komite Pengembangan Produk IFG Life telah melaksanakan serangkaian tugas yang krusial untuk mendukung pengembangan produk dan layanan Perusahaan. Ini meliputi evaluasi pasar yang mendalam, pengembangan produk baru yang inovatif, pembaruan produk yang ada sesuai dengan umpan balik pelanggan, serta penyusunan strategi pemasaran untuk memperkenalkan produk baru atau meningkatkan penetrasi pasar. Selain itu, Komite juga secara rutin meninjau kinerja produk yang ada untuk memastikan bahwa standar kualitas terpenuhi dan produk tersebut memberikan nilai tambah yang optimal bagi pelanggan. Tugas-tugas tersebut termasuk:

1. Menyusun rencana strategis pengembangan dan pemasaran produk asuransi sebagai bagian dari rencana startegi kegiatan usaha Perusahaan, RJPP maupun RKAP;
2. Memastikan Proses Pengembangan Produk (PDP) telah dijalankan untuk setiap inisiatif pengembangan produk di Perusahaan dan terdokumentasi dengan baik;
3. Mengadakan penciptaan dan kesepakatan konsep produk, mencapai persetujuan simulasi bisnis serta melakukan pengelolaan sumber daya;
4. Mengevaluasi kesesuaian produk asuransi baru yang akan dipasarkan dengan rencana strategis pengembangan dan pemasaran produk asuransi;
5. Mengevaluasi kinerja produk asuransi dan mengusulkan perubahan atau penghentian pemasaran; dan
6. Menetapkan keanggotaan *Produk Development Team* (PDT).

Implementation of Product Development Committee 2023

Throughout 2023, IFG Life's Product Development Committee has performed a series of crucial duties to support the development of the Company's products and services. These include in-depth market evaluation, development of innovative new products, updating of existing products in line with customer feedback, as well as formulation of marketing strategies to introduce new products or increase market penetration. In addition, the Committee also regularly reviews the performance of existing products to ensure that quality standards are fulfilled and that the products provide optimal added value to customers. Such tasks include:

1. Develop a strategic plan for the development and marketing of insurance products as part of the Company's business activity strategic plan, RJPP and RKAP;
2. Ensure Product Development Process (PDP) is in place for every product development initiative in the Company and well documented;
3. Organize product concept creation and agreement, reach business simulation agreement and perform resource management;
4. Evaluate the suitability of new insurance products to be marketed with the strategic plan for the development and marketing of insurance products;
5. Evaluate the performance of insurance products and propose marketing changes or discontinuation; and
6. Determine the membership of the Product Development Team (PDT).



KOMITE MANAJEMEN RISIKO

Komite Manajemen Risiko IFG Life memiliki peran krusial dalam memperkuat aspek akuntabilitas Direksi dengan mendukung proses pengambilan keputusan dan pengembangan kinerja Perusahaan. Selain itu, komite ini menjadi bagian integral dari manajemen risiko yang diterapkan oleh Perusahaan. Pembentukan Komite Manajemen Risiko didasarkan pada Surat Keputusan Direksi No. 369/SK/AJIFG/U/CRM/XI/2022 tertanggal 21 November 2022 sebagaimana diperbaharui melalui Surat Keputusan Direksi No. 91/SK/AJIFG/U/CRM/XII/2023 tentang Piagam Manajemen Risiko. Tugas utama komite ini meliputi identifikasi, evaluasi, dan mitigasi risiko yang dihadapi oleh Perusahaan, serta penyusunan strategi untuk mengelola risiko-risiko tersebut dengan efektif. Melalui kerja sama yang erat dengan Direksi, Komite Manajemen Risiko memastikan bahwa Perusahaan dapat mengelola risiko-risiko secara proaktif dan meminimalkan dampak negatifnya terhadap kinerja dan tujuan Perusahaan.

Profil dan Keanggotaan Komite Manajemen Risiko dan Tata Kelola

Eli Wijanti

Ketua Komite Manajemen Risiko dan Tata Kelola | Chairman of Risk Management and Governance Committee
Periode Jabatan | Period
2022-saat ini | present

Beliau ditunjuk sebagai Ketua Komite Manajemen Risiko berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 369/SK/AJIFG/U/CRM/XI/2022. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.
She was appointed as Chairman of the Risk Management Committee based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 369/SK/AJIFG/U/CRM/XI/2022. Her profile can be seen in the Company Profile Chapter in this Annual Report.

Harjanto Tanuwidjaja*

Wakil Ketua Komite Manajemen Risiko dan Tata Kelola | Vice Chairman of Risk Management and Governance Committee
Periode Jabatan | Period
2022-saat ini | present

Beliau ditunjuk sebagai Wakil Ketua Komite Manajemen Risiko berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 369/SK/AJIFG/U/CRM/XI/2022. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.
He was appointed as Vice Chairman of the Risk Management Committee based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 369/SK/AJIFG/U/CRM/XI/2022. His profile can be seen in the Company Profile Chapter in this Annual Report.

*) menjabat sampai 30 November 2023

*) served until November 30, 2023

Ryan Diastana Firman*

Wakil Ketua Komite Manajemen Risiko | Vice Chairman of Risk Management Committee
Periode Jabatan | Period
2022-saat ini | present

Beliau ditunjuk sebagai Wakil Ketua Komite Manajemen Risiko berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 369/SK/AJIFG/U/CRM/XI/2022. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.
He was appointed as a Member of Product Development Committee based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 388/SK/AJIFG/U/CRM/XI/2022. His profile can be seen in the Company Profile Chapter in this Annual Report.

*) menjabat sebagai Direktur Keuangan per 16 Februari 2023

*) he was appointed a Director of Finance as of February 16, 2023

RISK MANAGEMENT COMMITTEE

IFG Life's Risk Management Committee plays a crucial role in strengthening the accountability aspect of the Board of Directors by supporting the Company's decision-making process and performance development. In addition, this committee is an integral part of the risk management implemented by the Company. The establishment of the Risk Management Committee is based on Board of Directors Decree No. 369/SK/AJIFG/U/CRM/XI/2022 dated November 21, 2022 as updated through Board of Directors Decree No. 91/SK/AJIFG/U/CRM/XII/2023 on the Risk Management Charter. The main duties of this committee include the identification, evaluation, and mitigation of risks faced by the Company, as well as the preparation of strategies to effectively manage these risks. Through close collaboration with the Board of Directors, the Risk Management Committee ensures that the Company can proactively manage risks and minimize their negative impact on the Company's performance and objectives.

Profile and Membership of Risk Management Committee and Governance

Indra Wijaya

Sekretaris Komite Manajemen Risiko | Secretary of Risk Management Committee
Periode Jabatan | Period
2023-saat ini | present

Usia Age	45 tahun years old
Kewarganegaraan Citizenship	Indonesia
Domisili Domicile	Jakarta, Indonesia
Dasar Hukum Pengangkatan Legal Basis for Appointment	Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 369/SK/AJIFG/U/CRM/XI/2022. Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 369/SK/AJIFG/U/CRM/XI/2022
Riwayat Pendidikan Educational Background	S1 Informatika - Universitas Gunadarma (2002) S2 Master Of Business Systems - Monash University (2004-2006)
Pengalaman Kerja Work Experience	- Senior Vice President - Division Head IT Security - PT. Maybank Indonesia (September 2019 - Januari 2022) - Division Head IT Governance - Information Technology - PT. Prudential Life Assurance Indonesia (Desember 2017 - September 2019) - Banking Supervison - Sub Division Head - Otoritas Jasa Keuangan (OJK) (Juli 2016 - Desember 2017) - Head of Information Technology Risk Management (IT - PT. Bank OCBC-NISP Indonesia (November 2012 - Juli 2016) - Head of Technology Assurance and Information Secur - Bank ANZ Indonesia (Juni 2010 - November 2012) - IT Project Manager - Enablement Group for Integra - Bank ANZ Indonesia (June 2009 - Juni 2010) - Senior Vice President - Division Head IT Security - PT. Maybank Indonesia (September 2019 - January 2022) - Division Head IT Governance - Information Technology - PT. Prudential Life Assurance Indonesia (December 2017 - September 2019) - Banking Supervision - Sub Division Head - Financial Services Authority (OJK) (July 2016 - December 2017) - Head of Information Technology Risk Management (IT - PT. Bank OCBC-NISP Indonesia (November 2012 - July 2016) - Head of Technology Assurance and Information Security - Bank ANZ Indonesia (June 2010 - November 2012) - IT Project Manager - Enablement Group for Integra - Bank ANZ Indonesia (June 2009 - June 2010)
Sertifikasi yang dimiliki Certifications	- Leadership Alignment Program - Qualified Chief Risk Officer (QCRO)/Manajemen Risiko, LSP MKS (2022). - Ethical Hacker (CEH) by EC-Council - COBIT 5 by APMG International - Leadership Alignment Program - Qualified Chief Risk Officer (QCRO)/Risk Management, LSP MKS (2022) - General Management of Pension Fund

Iskak Hendrawan

Anggota Komite Manajemen Risiko dan Tata Kelola | Member of Risk Management and Governance Committee
Periode Jabatan | Period
2022-saat ini | present

Beliau ditunjuk sebagai Anggota Komite Manajemen Risiko berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 369/SK/AJIFG/U/CRM/XI/2022. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.
He was appointed as a Member of the Risk Management Committee based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 369/SK/AJIFG/U/CRM/XI/2022. His profile can be seen in the Company Profile Chapter in this Annual Report.

Mufri Dharmawan

Anggota Komite Manajemen Risiko | Member of Risk Management
Periode Jabatan | Period
2023-saat ini | present

Beliau ditunjuk sebagai Anggota Komite Manajemen Risiko berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 24/SK/AJIFG/U/CRM/V/2023. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.
He was appointed as a Member of the Risk Management Committee based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 24/SK/AJIFG/U/CRM/V/2023. His profile can be seen in the Company Profile Chapter in this Annual Report.

**Anshari Fahri**

Anggota Komite Manajemen Risiko dan Tata Kelola | Member of Risk Management and Governance Committee

Periode Jabatan | Period

2022-saat ini | present

Usia

Age

40 tahun | years old

Kewarganegaraan

Citizenship

Indonesia

Domisili

Domicile

Banten, Indonesia

Dasar Hukum Pengangkatan

Legal Basis for Appointment

Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 369/SK/AJIFG/U/CRM/XI/2022.

Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 369/SK/AJIFG/U/CRM/XI/2022.

Riwayat Pendidikan

Educational Background

Sarjana Manajemen Keuangan, STIE ISM (2009 - 2013)

Bachelor of Financial Management, STIE ISM (2009 - 2013)

Pengalaman Kerja

Work Experience

- Kepala Departemen Departemen Perencanaan Strategi PT Asuransi Jiwasraya (Persero) (2020-2021)
- Kepala Departemen Bagian Data Maintenance & Support EBP PT Asuransi Jiwasraya (Persero) (2019-2020)x
- Head of Department of Strategy Planning Department of PT Asuransi Jiwasraya (Persero) (2020-2021)
- Head of EBP Data Maintenance & Support Department PT Asuransi Jiwasraya (Persero) (2019-2020)x

Sertifikasi yang dimiliki

Certifications

- *Leadership Alignment Program*
- *Qualified Chief Risk Officer (QCRO)/Manajemen Risiko, LSP MKS (2022)*
- *Manajemen Umum Dana Pensiun*
- *Leadership Alignment Program*
- *Qualified Chief Risk Officer (QCRO)/Risk Management, LSP MKS (2022)*
- *General Management of Pension Fund*

Indah Isnarsi

Anggota Komite Manajemen Risiko | Member of Risk Management Committee

Periode Jabatan | Period

2023- saat ini | present

Beliau ditunjuk sebagai Anggota Komite Manajemen Risiko berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 369/SK/AJIFG/U/CRM/XI/2022. Profil Beliau dapat dilihat di bagian Profil Komite Nominasi dan Remunerasi pada Bab Tata Kelola Perusahaan yang Baik dalam Laporan Tahunan ini.

She was appointed as a Member of the Risk Management Committee based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 369/SK/AJIFG/U/CRM/XI/2022. Her profile can be seen in the Nomination and Remuneration Committee Profile section in the Good Corporate Governance Chapter of this Annual Report.

Meiliany Hutasoit

Anggota Komite Manajemen Risiko dan Tata Kelola | Member of Risk Management and Governance Committee

Periode Jabatan | Period

2022- saat ini | present

Beliau ditunjuk sebagai Anggota Komite Manajemen Risiko berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 369/SK/AJIFG/U/CRM/XI/2022. Profil Beliau dapat dilihat di bagian Profil Komite Nominasi dan Remunerasi pada Bab Tata Kelola Perusahaan yang Baik dalam Laporan Tahunan ini.

She was appointed as a Member of the Risk Management Committee based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 369/SK/AJIFG/U/CRM/XI/2022. Her profile can be seen in the Nomination and Remuneration Committee Profile section in the Good Corporate Governance Chapter of this Annual Report.

Sertifikasi Profesi Komite Manajemen Risiko dan Tata Kelola**Professional Certification of Risk Management and Governance Committee****Sertifikasi Manajemen Risiko**

Risk Management Certification

Nama Name	Jabatan Position	Level Sertifikasi Certification Level
Eli Wijanti	Ketua Chairperson	CRGP
Harjanto Tanuwidjaja	Wakil Ketua Vice Chairman	QRGP
Ryan Diastana Firman	Wakil Ketua Vice Chairman	QRGP
Indra Wijaya	Sekretaris Secretary	QCRO

Sertifikasi Manajemen Risiko
Risk Management Certification

Nama Name	Jabatan Position	Level Sertifikasi Certification Level
Iskak Hendrawan	Anggota Member	QRGP
Mufri Dharmawan	Anggota Member	QRGP
Anshari Fahri	Anggota Member	QCRO
Indah Isnarsi	Anggota Member	QCRO
Meiliany Hutasoit	Anggota Member	QCRO

Tugas dan Tanggung Jawab Komite Manajemen Risiko dan Tata Kelola

Komite Manajemen Risiko dan Tata Kelola memiliki tugas dan tanggung jawab sebagai berikut:

1. Penyusunan kebijakan, strategi dan pedoman penerapan Manajemen Risiko serta perubahannya, termasuk selera risiko (*Risk Appetite*) dan toleransi risiko (*Risk Tolerance*), kerangka Manajemen Risiko serta rencana kontijensi untuk mengantisipasi terjadinya kondisi tidak normal.
2. Perbaikan atau penyesuaian pelaksanaan Manajemen Risiko berdasarkan hasil evaluasi pelaksanaan Manajemen Risiko, antara lain menyempurnakan proses Manajemen Risiko secara berkala maupun bersifat insidental dan internal Perusahaan yang mempengaruhi kecukupan pendanaan, profil risiko Perusahaan dan tidak efektifnya penerapan Manajemen Risiko berdasarkan hasil evaluasi.
3. Penetapan hal-hal yang terkait dengan keputusan bisnis yang menyimpang dari prosedur normal, seperti pelampauan jumlah penempatan investasi yang signifikan dibandingkan dengan rencana bisnis Perusahaan yang telah ditetapkan sebelumnya atau pengambilan posisi atau eksposur risiko yang melampaui limit yang telah ditetapkan.

Rapat Komite Manajemen Risiko

Sepanjang tahun 2023, Komite Manajemen Risiko dan Tata Kelola telah mengadakan rapat sebanyak 4 (empat) kali dengan rincian sebagai berikut:

Nama dan Jabatan Name and Position	Jumlah Rapat Number of Meetings	Jumlah Kehadiran Total Attendance		% Kehadiran % Attendance
		Fisik Face-to-face	Telekonferensi/Video/Konferensi/Sarana Media Elektronik Lainnya Teleconference/Video/Conference/Other Electronic Media Tools	
Eli Wijanti Ketua Komite Manajemen Risiko Chairman of Risk Management Committee	4	4	-	100%

Duties and Responsibilities of the Risk Management and Governance Committee

The Risk Management and Governance Committee has the following duties and responsibilities:

1. Preparation of policies, strategies and guidelines for the implementation of Risk Management and its changes, including Risk Appetite and Risk Tolerance, Risk Management framework and contingency plans to anticipate the occurrence of unusual conditions.
2. Improvements or adjustments to the implementation of Risk Management based on the results of the evaluation of the implementation of Risk Management, including improving the Risk Management process periodically or incidentally and internally of the Company that affects the adequacy of funding, the Company's Risk profile and the ineffectiveness of Risk Management based on the evaluation results.
3. Determination of matters related to business decisions that deviate from normal procedures, such as exceeding the amount of significant investment placements compared to the Company's previously established business plan or taking positions or risk exposures that exceed predetermined limits.

Risk Management Committee Meeting

Throughout 2023, the Risk Management and Governance Committee has conducted 4 (four) meetings with the following details:



Nama dan Jabatan Name and Position	Jumlah Rapat Number of Meetings	Jumlah Kehadiran Total Attendance		% Kehadiran % Attendance
		Fisik Face-to-face	Telekonferensi/Video/Konferensi/Sarana Media Elektronik Lainnya Teleconference/Video/Conference/Other Electronic Media Tools	
Harjanto Tanuwidjaja Wakil Ketua Komite Manajemen Risiko Vice Chairman of Risk Management Committee	1	1	-	100%
Ryan Diastana Firman Wakil Ketua Komite Manajemen Risiko Vice Chairman of Risk Management Committee	3	3	-	100%
Indra Wijaya Sekretaris Komite Manajemen Risiko Secretary of Risk Management Committee	4	4	-	100%
Iskak Hendrawan Anggota Komite Manajemen Risiko Member of Risk Management Committee	4	3	-	75%
Mufri Dharmawan Anggota Komite Manajemen Risiko Member of Risk Management Committee	3	3	-	100%
Anshari Fahri Anggota Komite Manajemen Risiko Member of Risk Management Committee	1	0	-	0%
Indah Isnarsi Anggota Komite Manajemen Risiko Member of Risk Management Committee	3	3	-	100%
Meiliany Hutasoit Anggota Komite Manajemen Risiko Member of Risk Management Committee	4	4	-	100%

Agenda rapat Komite Manajemen Risiko dan Tata Kelola tahun 2023 adalah sebagai berikut:

The 2023 Risk Management and Governance Committee meeting agenda is as follows:

No.	Tanggal Rapat Meeting Date	Agenda Rapat Meeting Agenda	Peserta Rapat Meeting Participants
1	22 Februari 2023 February 22, 2023	Penetapan <i>Risk Appetite Risk Tolerance</i> Perusahaan tahun 2023 dan rencana kerja CRM tahun 2023 Establishment of the Company's Risk Appetite Risk Tolerance for 2023 and CRM work plan for 2023.	1. Harjanto Tanuwidjaja 2. Eli Wijanti 3. Iskak Hendrawan 4. Fabiola Noralita Sondakh 5. Ryan Diastana Firman 6. Lanny Novianti 7. Mariana Sulaiman 8. Indra Wijaya 9. Ibnu Fajar Sudibyo 10. Bayu Fariesta Sakti 11. Selvi Rustam 12. Fikri Zulfikar 13. Vincentius Christopher 14. Ahmad Sundaludin 15. Albert Timotius Londa 16. Dimaz Haryo Irawan 17. Nadia Hanim 18. Ellen Magdalena M 19. Putra Indra Prayogo 20. Meiliany Hutasoit 21. Umairah Amina 22. Ilham Alpian 23. Aldiansyah Utama P 24. Adelia Rizki Ananda 25. Bustan Adi Saputra 26. Listiarini 27. Azis Rahman 28. Yuriska
2	14 Juni 2023 June 14, 2023	Perubahan Struktur Komite Manajemen Risiko, <i>Risk Management Update</i> Changes in Risk Management Committee Structure, Risk Management Update	1. Eli Wijanti 2. Mufri Dharmawan 3. Indah Isnarsi 4. Dicky Kurniawan 5. Meiliany Hutasoit 6. Indra Wijaya 7. Putra Indra Prayogo 8. Budi Saputra 9. Doli Resza Hutapea 10. Listiarini 11. Andi Krismawan 12. Aldiansyah Utama P 13. Adelia Rizki Ananda 14. Bustan Adi Saputra 15. Noor Andi Fakhruddin Y 16. Azis Rahman 17. Yuriska



No.	Tanggal Rapat Meeting Date	Agenda Rapat Meeting Agenda	Peserta Rapat Meeting Participants
3	25 September 2023 September 25, 2023	Addendum Kebijakan MR, <i>Risk Managament Update</i> Risk Management Policy Addendum, Risk Management Update	1. Eli Wljanti 2. Ryan Diastana Firman 3. Iskak Hendrawan 4. Fabiola Noralita Sondakh 5. Mufri Dharmawan 6. Indah Isnarsi 7. Meiliani Hutasoit 8. Indra Wijaya 9. Bunyamin 10. Rizka Fitri 11. Selvi Rustam 12. Hendra Panggabean 13. Yan Yan Mulyana 14. Megawati Samuel 15. Vincentius Christopher 16. David Bernard R.S. 17. A. Zulfikar Ali Hamzah 18. Fadian Dwiantara 19. Putra Indra Prayogo 20. Nuryono Mulyo 21. Budi Saputra 22. Doli Resza Hutapea 23. Aldiansyah Utama P 24. Bustan Adi Saputra 25. Listiarini 26. Azis Rahman 27. Andi Krismawan
4	22 Desember 2023 December 22, 2023	<i>Risk Management Update</i>	1. Eli Wljanti 2. Ryan Diastana Firman 3. Iskak Hendrawan 4. Mufri Dharmawan 5. Dowi Benedict Teng 6. Indah Isnarsi 7. Meiliani Hutasoit 8. Indra Wijaya 9. Ahmad Sundaludin 10. David Bernard R.S. 11. Bayu Fariesta Sakti 12. Selvi Rustam 13. Bunyamin 14. Arlinov Francis Manansal 15. Triana Mustika Rukmi 16. Nikko Martono 17. Teddy Lunardi 18. Albert Timotius Londa 19. Putra Indra Prayogo 20. Noor Andi Fakhruddin Y. 21. Budi Saputra 22. Doli Resza Hutapea 23. Aldiansyah Utama P 24. Bustan Adi Saputra 25. Listiarini 26. Azis Rahman 27. Adelia Rizki Ananda 28. Diat Ruswandi 29. Adrian Putra Taslim 30. Yuriska 31. Nadia Hanim 32. Ibnu Fajar Sudibyo 33. Mariana Sulaiman

Pelatihan dan Peningkatan Kompetensi Komite Manajemen Risiko dan Tata Kelola

Training and Competency Development of Risk Management and Governance Committee

Nama dan Jabatan Name and Position	Jenis Pendidikan dan Pelatihan Types of Education and Training	Materi Pendidikan dan Pelatihan Types of Education and Training	Tempat/Tanggal Place/Date	Penyelenggara Organizer
Eli Wijanti Ketua Komite Manajemen Risiko Chairman of Risk Management Committee	Manajemen Risiko Risk Management	<i>Certification Risk Governance Professional</i>	Jakarta / 24 Februari 2023 Jakarta / February 24, 2023	LSPMR
	Manajemen Risiko Risk Management	<i>Developing Risk Based Strategic Plan & Risk Based Budgeting</i>	Februari 2023 February 2023	GIRMA
Harjanto Tanuwidjaja Wakil Ketua Komite Manajemen Risiko Vice Chairman of Risk Management Committee	Manajemen Risiko Risk Management	Pelatihan dan Sertifikasi QRGP QRGP Training and Certification	Jakarta / 31 Mei 2023 Jakarta / May 31, 2023	LSP MKS
	Keuangan Finance	<i>Certified Financial Planner (CFP)</i>	Indonesia / Juni 2023 Indonesia / June 2023	Financial Planning Standard Board
	Manajemen Risiko Risk Management	Seminar Digital and Risk Management Digital and Risk Management Seminar	Yogyakarta / 18-20 Oktober 2023 Yogyakarta / October 18-20, 2023	AAJI
	Bisnis Business	<i>Business Model Innovation for Organization Transformation</i>	Massachusetts / Juni 2023 Massachusetts / June 2023	MIT.edu
Ryan Diastana Fiman Wakil Ketua Komite Manajemen Risiko Vice Chairman of Risk Management Committee	Manajemen Risiko Risk Management	Pelatihan dan Sertifikasi QRGP QRGP Training and Certification	27 April 2023 April 27, 2023	LPK MKS
Indra Wijaya Sekretaris Komite Manajemen Risiko Secretary of Risk Management Committee	- Leadership - Industri Asuransi Jiwa - Leadership - Life Insurance Industry	- Leadership Alignment Program - Fellow of Life Management Institute	- Bogor/ Oktober 2023 - Bogor / October 2023	- Internal - LOMA
Indah Isnari Anggota Komite Manajemen Risiko Member of Risk Management Committee	- Manajemen Risiko - Leadership - Risk Management - Leadership	- QCRO - Fellow of Life Management Inst	- Jakarta / Mei 2023 - Bogor/ Oktober 2023 - Jakarta / May 2023 - Bogor / October 2023	- LPK MKS - Internal
Iskak Hendrawan Anggota Komite Manajemen Risiko Member of Risk Management Committee	Manajemen Risiko Risk Management	Pelatihan dan Sertifikasi QRGP QRGP Training and Certification	Jakarta / 16 Agustus 2023 Jakarta / August 16, 2023	LSP MKS
	Industri Asuransi Jiwa Life Insurance Industry	<i>Fellow of Life Management Institute</i>	September -Desember 2023 September -December 2023	LOMA
Anshari Fahri Anggota Komite Manajemen Risiko Member of Risk Management Committee	ESG	ESG dan Sustainability Journey ESG and Sustainability Journey	Agustus 2023 August 2023	Rumah Perubahan
	Manajemen Risiko Risk Management	<i>Professional Development Program: Crisis Communication Management</i>	Agustus-September 2023 August-September 2023	CRMS
	Leadership	<i>Leadership Alignment Program</i>	Bogor/ Oktober 2023 Bogor/ October 2023	Internal



Nama dan Jabatan Name and Position	Jenis Pendidikan dan Pelatihan Types of Education and Training	Materi Pendidikan dan Pelatihan Types of Education and Training	Tempat/Tanggal Place/Date	Penyelenggara Organizer
Meiliany Hutasoit Anggota Komite Manajemen Risiko Member of Risk Management Committee	Human Resources SDM	People Matters TechHR Pulse people matters tech HR pulse Indonesia	22 November 2023 November 22, 2023	People MattersPeople Matters Asia
	Leadership	Leadership Alignment Program	Bogor/ Oktober 2023 Bogor/October 2023	Internal
	ESG	Environmental and Sustainability Analyst	18 – 19 November 2023 November 18-19, 2023	Petra Christian University

Pelaksanaan Tugas Komite Manajemen Risiko dan Tata Kelola 2023

Sepanjang tahun 2023, Komite Manajemen Risiko telah melaksanakan tugasnya, diantaranya menyusun kebijakan, strategi dan pedoman penerapan Manajemen Risiko serta perubahannya, termasuk selera risiko (*risk appetite*) dan toleransi risiko (*risk tolerance*), kerangka Manajemen Risiko serta rencana kontijensi untuk mengantisipasi terjadinya kondisi tidak normal. Komite juga senantiasa melakukan perbaikan atau penyesuaian dalam pelaksanaan Manajemen Risiko berdasarkan hasil evaluasi Manajemen Risiko, serta melakukan pengkajian atas prinsip-prinsip pelaksanaan GCG Perusahaan dan menyampaikan laporan dan rekomendasi perbaikan kepada Direksi.

Selain itu, komite juga telah membantu direksi dalam hal menetapkan hal-hal terkait keputusan bisnis yang menyimpang dari prosedur normal. Komite juga melakukan pengkajian atas laporan *self-assessment* GCG yang dikeluarkan oleh Perusahaan serta laporan penerapan GCG yang dikeluarkan oleh pihak independen guna memastikan transparansi dan akurasi laporan serta merekomendasikan perbaikan kepada direksi, dan melakukan evaluasi atas struktur, kerangka tata kelola dan Pedoman Tata Kelola Perusahaan Yang Baik (GCG) Perusahaan.

KOMITE HUMAN CAPITAL

Komite *Human Capital* IFG Life bertugas mengoptimalkan pengelolaan sumber daya manusia Perusahaan. Dibentuk melalui Surat Keputusan Direksi No.87/SK/AJIFG/U/HCGA/XI/2023 tanggal 30 November 2023, komite ini fokus pada pengembangan kebijakan, strategi, dan program SDM. Melalui evaluasi kinerja dan pengembangan karier, mereka memastikan bahwa Perusahaan memiliki SDM berkualitas untuk mencapai tujuan jangka panjang.

Implementation of Risk Management and Governance Committee Duties in 2023

Throughout 2023, the Risk Management Committee has carried out its duties, including developing policies, strategies and guidelines for the implementation of risk management and its changes, including risk appetite and risk tolerance, risk management framework and contingency plans to anticipate the occurrence of unusual conditions. The Committee also continuously makes improvements or adjustments in the implementation of Risk Management based on the results of the Risk Management evaluation, as well as assessing the principles of the Company's GCG implementation and submitting reports and recommendations for improvement to the Board of Directors.

In addition, the committee has also assisted the board of directors in determining matters related to business decisions that deviate from normal procedures. The Committee also reviewed the GCG self-assessment report issued by the Company as well as the GCG implementation report issued by an independent party to ensure transparency and accuracy of the report and recommend improvements to the board of directors, and evaluated the structure, governance framework and Good Corporate Governance (GCG) Guidelines of the Company.

HUMAN CAPITAL COMMITTEE

IFG Life's Human Capital Committee is assigned to optimize the management of the Company's human capital. Established through Board of Directors' Decree No.87/SK/AJIFG/U/HCGA/XI/2023 Dated November 30, 2023, the committee focuses on developing HR policies, strategies, and programs. Through performance evaluation and career development, they ensure that the Company has quality human capital to achieve long-term goals

Profil dan Keanggotaan Komite Human Capital

Profile and Membership of Human Capital Committee

Harjanto Tanuwidjaja

Ketua Komite *Human Capital* | Chairman of Human Capital Committee
Periode Jabatan | Period
2022-saat ini | present

Beliau ditunjuk sebagai Ketua Komite *Human Capital* berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 138/SK/AJIFG/P/HCD/I/2022. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.
He was appointed as Chairman of the Human Capital Committee based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 138/SK/AJIFG/P/HCD/I/2022. His profile can be seen in the Company Profile Chapter in this Annual Report.

Meiliany Hutasoit

Sekretaris I Komite *Human Capital* | First Secretary of Human Capital Committee
Periode Jabatan | Period
2022-saat ini | present

Beliau ditunjuk sebagai Sekretaris I Komite *Human Capital* berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 138/SK/AJIFG/P/HCD/I/2022. Profil Beliau dapat dilihat di bagian Profil Komite Nominasi dan Remunerasi pada Bab Tata Kelola Perusahaan yang Baik dalam Laporan Tahunan ini.
She was appointed as Secretary I of the Human Capital Committee based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 138/SK/AJIFG/P/HCD/I/2022. Her profile can be seen in the Nomination and Remuneration Committee Profile section in the Good Corporate Governance Chapter of this Annual Report.

Iskak Hendrawan

Anggota Komite *Human Capital* | Member of Human Capital Committee
Periode Jabatan | Period
2022-saat ini | present

Beliau ditunjuk sebagai Anggota Komite *Human Capital* berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 138/SK/AJIFG/P/HCD/I/2022. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.
She was appointed as a Member of the Human Capital Committee based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 138/SK/AJIFG/P/HCD/I/2022. Her profile can be seen in the Company Profile Chapter in this Annual Report.

Eli Wijanti

Anggota Komite *Human Capital* | Member of Human Capital Committee
Periode Jabatan | Period
2022-saat ini | present

Beliau ditunjuk sebagai Anggota Komite *Human Capital* berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 138/SK/AJIFG/P/HCD/I/2022. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.
She was appointed as a Member of the Human Capital Committee based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 138/SK/AJIFG/P/HCD/I/2022. Her profile can be seen in the Company Profile Chapter in this Annual Report.

Fabiola Noralita

Anggota Komite *Human Capital* | Member of Human Capital Committee
Periode Jabatan | Period
2022-saat ini | present

Beliau ditunjuk sebagai Anggota Komite *Human Capital* berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 138/SK/AJIFG/P/HCD/I/2022. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.
She was appointed as a Member of the Human Capital Committee based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 138/SK/AJIFG/P/HCD/I/2022. Her profile can be seen in the Company Profile Chapter in this Annual Report.

Ryan Diastana Firman

Anggota Komite *Human Capital* | Member of Human Capital Committee
Periode Jabatan | Period
2023-saat ini | present

Beliau ditunjuk sebagai Anggota Komite *Human Capital* berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 138/SK/AJIFG/P/HCD/I/2022. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.
She was appointed as a Member of the Human Capital Committee based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 138/SK/AJIFG/P/HCD/I/2022. Her profile can be seen in the Company Profile Chapter in this Annual Report.



Mufri Dharmawan

Anggota Komite *Human Capital* | Member of Human Capital Committee

Periode Jabatan | Period

2023-saat ini | present

Beliau ditunjuk sebagai Anggota Komite *Human Capital* berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 138/SK/AJIFG/P/HCD/I/2022. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.

He was appointed as a Member of the Human Capital Committee based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 138/SK/AJIFG/P/HCD/I/2022. His profile can be seen in the Company Profile Chapter in this Annual Report.

Dowi Benedict Teng

Anggota Komite *Human Capital* | Member of Human Capital Committee

Periode Jabatan | Period

2023-saat ini | present

Beliau ditunjuk sebagai Anggota Komite *Human Capital* berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 138/SK/AJIFG/P/HCD/I/2022. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.

He was appointed as a Member of the Human Capital Committee based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 138/SK/AJIFG/P/HCD/I/2022. His profile can be seen in the Company Profile Chapter in this Annual Report.

Tugas dan Tanggung Jawab Komite *Human Capital*

Komite *Human Capital* memiliki tugas dan tanggung jawab sebagai berikut:

1. Memberikan arahan dan menetapkan strategi dan kebijakan umum di bidang *human capital*
2. Menetapkan perencanaan kinerja dan perubahan sasaran kerja/tugas utama pada level Perusahaan serta finalisasi penilaian kinerja pegawai sesuai dengan ketentuan yang berlaku
3. Memutuskan dan memberikan persetujuan atas usulan pelaksanaan program mutasi/promosi pejabat setingkat pemimpin divisi
4. Memutuskan dan memberikan persetujuan atas usulan pemberian sanksi pelanggaran disiplin tingkat III & IV
5. Mengevaluasi dan menetapkan pendelegasian kewenangan dibidang pengelolaan *human capital* sesuai dengan kebutuhan dan peruntukannya; dan
6. Melakukan fungsi manajemen suksesi dan kaderisasi pengembangan talenta-talenta IFG Life yang kompetitif untuk proses kaderisasi Perusahaan dan juga *surplus of talent* untuk organisasi lain, serta memperhatikan *competitiveness* dan remunerasi dibandingkan dengan *market*.

Duties and Responsibilities of the Human Capital Committee

The Human Capital Committee has the following duties and responsibilities:

1. Provide direction and establish general strategies and policies in the field of human capital.
2. Establishing performance planning and changes in work objectives/main duties at the Company level and finalizing employee performance assessment in accordance with applicable regulations
3. Decide and give approval to the proposal for the implementation of employee transfer/promotion program for officials at the division leader level.
4. Decide and give approval to the proposal to sanction disciplinary violations of level III & IV
5. Evaluate and determine the delegation of authority in the field of human capital management in accordance with the needs and designation; and
6. Perform succession management and regeneration functions to develop IFG Life talents that are competitive for the Company's regeneration process as well as surplus of talents for other organizations, and pay attention to competitiveness and remuneration compared to the market.

Rapat Komite *Human Capital*

Sepanjang tahun 2023, Komite *Human Capital* telah mengadakan rapat sebanyak 22 kali dengan rincian sebagai berikut:

Human Capital Committee Meeting

Throughout 2023, the Human Capital Committee has held meetings 22 times with the following details:

Nama dan Jabatan Name and Position	Jumlah Rapat Number of Meetings	Jumlah Kehadiran Total Attendance		% Kehadiran % Attendance
		Fisik Face-to-face	Telekonferensi/Video/Konferensi/Sarana Media Elektronik Lainnya Teleconference/Video/Conference/Other Electronic Media Tools	
Harjanto Tanuwidjaja Ketua Komite <i>Human Capital</i> Chairman of Human Capital Committee	22	12	10	100%
Meiliany Hutasoit Sekretaris I Komite <i>Human Capital</i> First Secretary of Human Capital Committee	22	12	10	100%

Nama dan Jabatan Name and Position	Jumlah Rapat Number of Meetings	Jumlah Kehadiran Total Attendance		% Kehadiran % Attendance
		Fisik Face-to-face	Telekonferensi/Video/Konferensi/Sarana Media Elektronik Lainnya Teleconference/Video/Conference/Other Electronic Media Tools	
Iskak Hendrawan Anggota Komite <i>Human Capital</i> Member of Human Capital Committee	22	11	10	95%
Eli Wijanti Anggota Komite <i>Human Capital</i> Member of Human Capital Committee	22	11	10	95%
Fabiola Noralita Anggota Komite <i>Human Capital</i> Member of Human Capital Committee	22	10	10	91%
Ryan Diastana Firman Anggota Komite <i>Human Capital</i> Member of Human Capital Committee	22	12	10	100%
Mufri Dharmawan Anggota Komite <i>Human Capital</i> Member of Human Capital Committee	22	12	10	100%
Dowi Benedict Teng* Anggota Komite <i>Human Capital</i> Member of Human Capital Committee	0	0	0	0%

*baru ditetapkan menjadi anggota komite *human capital* pada bulan November 2023
* newly appointed as a member of the human capital committee in November 2023

Agenda rapat Komite *Human Capital* tahun 2023 adalah sebagai berikut:

The agenda for the 2023 Human Capital Committee meeting is as follows:

No.	Tanggal Rapat Meeting Date	Agenda Rapat Meeting Agenda	Peserta Rapat Meeting Participants
1	17/03/23 March 17, 2023	Paparan Pedoman <i>Human Capital</i> dan penyesuaian beberapa kebijakan <i>Human Capital</i> Presentation of Human Capital Guidelines and adjustment of several Human Capital policies	1. Harjanto Tanuwidjaja 2. Meilany Hutasoit 3. Eli Wijanti 4. Fabiola Noralita 5. Ryan Diastana Firman 6. Mufri Dharmawan
2	28/03/23 March 28, 2023	Paparan dan Kalibrasi <i>Performance Review</i> Pegawai 2022 Presentation and Calibration of Employee Performance Review 2022	1. Harjanto Tanuwidjaja 2. Meilany Hutasoit 3. Iskak Hendrawan 4. Eli Wijanti 5. Ryan Diastana Firman 6. Mufri Dharmawan
3	29/03/23 March 29, 2023	Paparan dan Kalibrasi <i>Performance Review</i> Pegawai 2022 Presentation and Calibration of Employee Performance Review 2022	1. Harjanto Tanuwidjaja 2. Meilany Hutasoit 3. Iskak Hendrawan 4. Ryan Diastana Firman 5. Mufri Dharmawan
4	03/04/23 April 3, 2023	<i>Promotion Budget & Salary Increase Discussion</i> Promotion Budget & Salary Increase Discussion	1. Harjanto Tanuwidjaja 2. Meilany Hutasoit 3. Iskak Hendrawan 4. Eli Wijanti 5. Fabiola Noralita 6. Ryan Diastana Firman 7. Mufri Dharmawan
5	11/04/23 April 11, 2023	Perubahan Ketentuan Cuti Changes in Leave Provisions	1. Harjanto Tanuwidjaja 2. Meilany Hutasoit 3. Iskak Hendrawan 4. Eli Wijanti 5. Fabiola Noralita 6. Ryan Diastana Firman 7. Mufri Dharmawan



No.	Tanggal Rapat Meeting Date	Agenda Rapat Meeting Agenda	Peserta Rapat Meeting Participants
6	17/04/23 April 17, 2023	Sirkuler Penyesuaian Rating, Insentif Kinerja dan <i>Salary Adjustment</i> terhadap 2 (dua) pegawai <i>Customer Management</i> Circular Rating Adjustment, Performance Incentive and Salary Adjustment for 2 (two) Customer Management employees	1. Harjanto Tanuwidjaja 2. Meiliany Hutasoit 3. Iskak Hendrawan 4. Eli Wijanti 5. Fabiola Noralita 6. Ryan Diastana Firman 7. Mufri Dharmawan
7	17/07/23 July 17, 2023	1. Retensi Pegawai 2. Promosi Pegawai 1. Employee Retention 2. Employee Promotion	1. Harjanto Tanuwidjaja 2. Meiliany Hutasoit 3. Iskak Hendrawan 4. Eli Wijanti 5. Fabiola Noralita 6. Ryan Diastana Firman 7. Mufri Dharmawan
8	20/07/23 July 20, 2023	Penetapan Tantiem atas Kinerja Tahun 2022 dan Penyesuaian Remunerasi Tahun 2023 untuk Direksi PT Mitrasraya Adhijasa ("Mitrasraya") untuk Selanjutnya Ditetapkan Melalui Rapat Umum Pemegang Saham Determination of Bonuses for 2022 Performance and Adjustment of 2023 Remuneration for the Board of Directors of PT Mitrasraya Adhijasa ("Mitrasraya") to be Determined by the General Meeting of Shareholders.	1. Harjanto Tanuwidjaja 2. Meiliany Hutasoit 3. Iskak Hendrawan 4. Eli Wijanti 5. Fabiola Noralita 6. Ryan Diastana Firman 7. Mufri Dharmawan
9	25/07/23 July 25, 2023	Paparan Program Kerja HC tahun 2023 Presentation of HC Work Program in 2023	1. Harjanto Tanuwidjaja 2. Meiliany Hutasoit 3. Iskak Hendrawan 4. Eli Wijanti 5. Fabiola Noralita 6. Ryan Diastana Firman 7. Mufri Dharmawan
10	27/07/23 July 27, 2023	Pemberitahuan Ketentuan Cuti Tahunan dan Tunjangan Cuti Besar Notification of Annual Leave Provisions and Long Leave Allowances	1. Harjanto Tanuwidjaja 2. Meiliany Hutasoit 3. Iskak Hendrawan 4. Eli Wijanti 5. Fabiola Noralita 6. Ryan Diastana Firman 7. Mufri Dharmawan
11	18/08/23 August 18, 2023	Sirkuler <i>Hiring Priority</i> 2023 Circular Hiring Priority 2023	1. Harjanto Tanuwidjaja 2. Meiliany Hutasoit 3. Iskak Hendrawan 4. Eli Wijanti 5. Fabiola Noralita 6. Ryan Diastana Firman 7. Mufri Dharmawan
12	04/09/23 September 4, 2023	Penetapan Talenta BOD-1 BOD-1 Talent Assignment	1. Harjanto Tanuwidjaja 2. Meiliany Hutasoit 3. Iskak Hendrawan 4. Eli Wijanti 5. Fabiola Noralita 6. Ryan Diastana Firman 7. Mufri Dharmawan
13	31/08/23 August 31, 2023	1. Keputusan perekrutan pegawai untuk posisi <i>business development</i> 2. Penetapan besaran <i>attrition</i> IFGL 3. Penetapan program dan pegawai akselerasi 4. <i>EVP action plan</i> - AKHLAK <i>campaign</i> <i>Senior Leadership Session</i> 1. Hiring decision for business development 2. IFGL attrition rate determination 3. Determination of acceleration program and employees 4. <i>EVP action plan</i> - AKHLAK <i>campaign</i> 5. <i>Senior Leadership Session</i>	1. Harjanto Tanuwidjaja 2. Meiliany Hutasoit 3. Iskak Hendrawan 4. Eli Wijanti 5. Fabiola Noralita 6. Ryan Diastana Firman 7. Mufri Dharmawan

No.	Tanggal Rapat Meeting Date	Agenda Rapat Meeting Agenda	Peserta Rapat Meeting Participants
14	18/09/23 September 18, 2023	Penambahan <i>Priority Hiring</i> tahun 2023 dan Perubahan <i>grade</i> calon pegawai <i>priority hiring</i> pada Risalah Nomor 17/RIS/KHC/VIII/2023. Addition of <i>Priority Hiring</i> in 2023 and Changes in grade of <i>priority hiring</i> candidates in Minutes Number 17/RIS/KHC/VIII/2023.	1. Harjanto Tanuwidjaja 2. Meiliany Hutasoit 3. Iskak Hendrawan 4. Eli Wijanti 5. Fabiola Noralita 6. Ryan Diastana Firman 7. Mufri Dharmawan
15	22/09/23 September 22, 2023	<i>Management Trainee</i>	1. Harjanto Tanuwidjaja 2. Meiliany Hutasoit 3. Iskak Hendrawan 4. Eli Wijanti 5. Fabiola Noralita 6. Ryan Diastana Firman 7. Mufri Dharmawan
16	04/10/23 October 4, 2023	- Penggunaan <i>Budget</i> Pembinaan Korps - Redefinisi Tugas dan Tanggung Jawab <i>Chief</i> - Penetapan Gaji/Honorarium 2023 & Tantiem/Insentif Kinerja 2022 Direksi dan Komisaris <i>Senior Leadership Session</i> - Rencana Kerja HC terkait anggaran di RKAP 2024 - Use of Corps Development Budget - Redefinition of Chief's Duties and Responsibilities - Determination of 2023 Salary/Honorarium & 2022 Bonuses/Performance Incentive for Directors and Commissioners - Senior Leadership Session - HC Work Plan related to budget in 2024 RKAP 5.	1. Harjanto Tanuwidjaja 2. Meiliany Hutasoit 3. Iskak Hendrawan 4. Eli Wijanti 5. Fabiola Noralita 6. Ryan Diastana Firman 7. Mufri Dharmawan
17	25/10/23 October 25, 2023	Retensi pegawai dengan penyesuaian <i>Salary</i> pada Direktorat Keuangan Employee retention with Salary adjustment at Directorate of Finance	1. Harjanto Tanuwidjaja 2. Meiliany Hutasoit 3. Iskak Hendrawan 4. Eli Wijanti 5. Fabiola Noralita 6. Ryan Diastana Firman 7. Mufri Dharmawan
18	10/11/23 November 10, 2023	- Penambahan <i>Priority Hiring</i> tahun 2023 - Perubahan posisi <i>hiring</i> tahun 2023 - Perubahan <i>Grade</i>, dan Penambahan skema <i>offering</i> pada daftar <i>Priority Hiring</i> 2023 - Addition of <i>Priority Hiring</i> in 2023 - Change in hiring position in 2023 - Grade changes, and addition of offering schemes to the 2023 <i>Priority Hiring</i> list	1. Harjanto Tanuwidjaja 2. Meiliany Hutasoit 3. Iskak Hendrawan 4. Eli Wijanti 5. Fabiola Noralita 6. Ryan Diastana Firman 7. Mufri Dharmawan
19	30/10/23 October 30, 2023	- Tindak Lanjut Arahan Direktur SDM <i>Holding</i> - Keputusan KHC - Persetujuan Rekrut HR Advisor - Follow-up Direction of HR Director <i>Holding</i> - KHC Decision - HR Advisor Recruitment Approval	1. Harjanto Tanuwidjaja 2. Meiliany Hutasoit 3. Iskak Hendrawan 4. Eli Wijanti 5. Fabiola Noralita 6. Ryan Diastana Firman 7. Mufri Dharmawan
20	13/11/23 November 13, 2023	Update Tindak Lanjut Strategy di Q3 2023 Update on Strategy Follow-up in Q3 2023	1. Harjanto Tanuwidjaja 2. Meiliany Hutasoit 3. Iskak Hendrawan 4. Eli Wijanti 5. Fabiola Noralita 6. Ryan Diastana Firman 7. Mufri Dharmawan
21	27/11/23 November 27, 2023	- Perpindahan <i>Payroll</i> BTN 15 <i>Vacant Positions</i> tahun 2024 - Struktur Organisasi - Hasil Employee Review - November 2023 - BTN <i>Payroll</i> Transfer 15 <i>Vacant Positions</i> in 2024 - Organization Structure - Employee Review Results - November 2023	1. Harjanto Tanuwidjaja 2. Meiliany Hutasoit 3. Iskak Hendrawan 4. Eli Wijanti 5. Fabiola Noralita 6. Ryan Diastana Firman 7. Mufri Dharmawan



No.	Tanggal Rapat Meeting Date	Agenda Rapat Meeting Agenda	Peserta Rapat Meeting Participants
22	27/12/23 December 27, 2023	- Persetujuan <i>Benefit</i> Kesehatan Direksi, Dewan Komisaris dan Pegawai tahun 2024 - Usulan Talenta BOD-1 Pejabat Satu Tingkat Dibawah Direksi Tahun 2023 - Approval of Health Benefits for Directors, Board of Commissioners and Employees for 2024 - Proposed Talent BOD-1 Officer One Level Below the Board of Directors in 2023	- Harjanto Tanuwidjaja - Meiliany Hutasoit - Iskak Hendrawan - Eli Wijanti - Fabiola Noralita - Ryan Diastana Firman - Mufri Dharmawan

Pelatihan dan Peningkatan Kompetensi Komite Human Capital

Training and Competency Development of Human Capital Committee

Nama dan Jabatan Name and Position	Jenis Pendidikan dan Pelatihan Types of Education and Training	Materi Pendidikan dan Pelatihan Education and Training Materials	Tempat/Tanggal Education and Training Materials	Penyelenggara Organizer
Harjanto Tanuwidjaja Ketua Komite Human Capital Chairman of Human Capital Committee	Manajemen Risiko Risk Management	Pelatihan dan Sertifikasi QRGP QRGP Training and Certification	Jakarta / 31 Mei 2023 Jakarta / May 31, 2023	LSP MKS
	Keuangan Finance	<i>Certified Financial Planner (CFP)</i>	Indonesia / Juni 2023 Indonesia / June 2023	Financial Planning Standard Board
	Manajemen Risiko Risk Management	Seminar <i>Digital dan Risk Management</i> Digital and Risk Management Seminar	Yogyakarta / 18-20 Oktober 2023 Yogyakarta / October 18-20, 2023	AAJI
	Bisnis Business	<i>Business Model Innovation for Organization Transformation</i>	Massachusetts / Juni 2023 Massachusetts / June 2023	MIT.edu
Meiliany Hutasoit Sekretaris I Komite Human Capital Secretary I of Human Capital Committee	Human Resources SDM	<i>People Matters TechHR Pulse people matters tech HR pulse Indonesia</i>	22 November 2023 November 22, 2023	People Matters People Matters Asia
	ESG Leadership	<i>Environmental and Sustainability Analyst Leadership Alignment Program</i>	18 – 19 November 2023 Bogor/ Oktober 2023 November 18-19, 2023	Petra Christian University Internal
	Leadership	<i>Leadership Alignment Program</i>	Bogor/ Oktober 2023 Bogor/October 2023	Internal
Gatot Haryadi Sekretaris II Komite Human Capital Secretary II of Human Capital Committee	Leadership	<i>Leadership Alignment Program</i>	Bogor/ Oktober 2023 Bogor/ October 2023	Internal
Iskak Hendrawan Anggota Komite Human Capital Member of Human Capital Committee	Manajemen Risiko Risk Management	Pelatihan dan Sertifikasi QRGP QRGP Training and Certification	Jakarta / 16 Agustus 2023 Jakarta / August 16, 2023	LSP MKS
	Industri Asuransi Jiwa Life Insurance Industry	<i>Fellow of Life Management Institute</i>	September -Desember 2023 September -December 2023	LOMA
Eli Wijanti Anggota Komite Human Capital Member of Human Capital Committee	Manajemen Risiko Risk Management	<i>Certification Risk Governance Professional</i>	Jakarta / 24 Februari 2023 Jakarta / February 24, 2023	LSPMR
	Manajemen Risiko Risk Management	<i>Developing Risk Based Strategic Plan & Risk Based Budgeting</i>	Februari 2023 February 2023	GIRMA

Nama dan Jabatan Name and Position	Jenis Pendidikan dan Pelatihan Types of Education and Training	Materi Pendidikan dan Pelatihan Education and Training Materials	Tempat/Tanggal Education and Training Materials	Penyelenggara Organizer
Ryan Diastana Firman Anggota Komite Human Capital Member of Human Capital Committee	Manajemen Risiko Risk Management	Pelatihan dan Sertifikasi QRGP QRGP Training and Certification	27 April 2023 April 27, 2023	LSP MKS
Mufri Dharmawan Anggota Komite Human Capital Member of Human Capital Committee	Manajemen Risiko Risk Management	Pelatihan dan Sertifikasi QRGP QRGP Training and Certification	27 April 2023 April 27, 2023	LSP MKS
Dowi Benedict Teng Anggota Komite Human Capital Member of Human Capital Committee	Leadership Manajemen Risiko Leadership Risk Management	<i>Leadership Alignment Program</i>	Bogor/Oktober 2023 Bogor/October 2023	LSP MKS
	Leadership Manajemen Risiko Leadership Risk Management	Pelatihan Sertifikasi QCRO QCRO Training Certification	26 Oktober - 6 November 2023 26 October - 6 November 2023	LSP MKS
Fabiola Noralita Anggota Komite Human Capital Member of Human Capital Committee	Manajemen Risiko Risk Management	Pelatihan dan Sertifikasi QRGP QRGP Training and Certification	13 Februari 2023 February 13, 2023	LSP MKS
	Industri Asuransi Jiwa Life Insurance Industry	<i>Fellow of Life Management Institute</i>	September -Desember 2023 September -December 2023	LOMA

Pelaksanaan Tugas Komite Human Capital 2023

Sepanjang tahun 2023, Komite *Human Capital* telah melaksanakan tugasnya dengan memperbarui kebijakan human capital yang selaras dengan kebijakan SDM *Holding*, termasuk pembaruan Peraturan Perusahaan. Komite *Human Capital* juga melakukan pembahasan dan penetapan struktur organisasi interim sesuai arahan *holding*, menetapkan rating penilaian kinerja pegawai, menentukan prioritas rekrutmen pegawai, memaparkan program kerja human capital, menetapkan talenta BOD-1, serta melaksanakan promosi dan retensi pegawai

KOMITE INVESTASI

IFG Life membentuk Komite Investasi untuk mengelola dana besar dengan optimal melalui penempatan pada instrumen investasi keuangan yang beragam, dengan fokus pada keamanan dan pendapatan. Komite ini dibentuk sesuai dengan Surat Keputusan Direksi No. No.56/SK/AJIFG/INV/VIII/2023 tanggal 21 Agustus 2023. tanggal 3 Februari 2022. Tujuan utamanya adalah untuk memaksimalkan hasil investasi, mengelola risiko dengan bijaksana, mematuhi regulasi, dan memastikan transparansi serta akuntabilitas dalam pengambilan keputusan. Dengan struktur organisasi yang terorganisir baik, fungsi utama dalam analisis, perencanaan, pemantauan, dan kepatuhan, serta proses pengambilan keputusan yang kolaboratif, Komite Investasi bertujuan untuk menjadi pendorong utama dalam mencapai tujuan keuangan IFG Life.

Implementation of Human Capital Committee Duties 2023

Throughout the year, the Human Capital Committee has conducted its duties by updating human capital policies in line with the Holding's HC policies, including the updating of Company Regulations. The Human Capital Committee also discussed and determined the interim organizational structure in accordance with the Holding's direction, determined employee performance assessment ratings, determined employee recruitment priorities, presented human capital work programs, determined BOD-1 talents, and carried out employee promotion and retention.

INVESTMENT COMMITTEE

IFG Life established an Investment Committee to optimally manage large funds through placement in diversified financial investment instruments, with a focus on safety and income. This committee was established in accordance with the Board of Directors' Decree No.56/SK/AJIFG/INV/VIII/2023 dated August 21, 2023. Its main objectives are to maximize investment returns, manage risk prudently, comply with regulations, and ensure transparency and accountability in decision-making. With a well-organized organizational structure, key functions in analysis, planning, monitoring, and compliance, as well as a collaborative decision-making process, the Investment Committee aims to be a key driver in achieving IFG Life's financial objectives.



Profil dan Keanggotaan Komite Investasi

Profile and Membership of Investment Committee

Mufri Dharmawan*

Ketua Komite Investasi | Chairman of Investment Committee
Periode Jabatan | Period
2023-saat ini | present

Beliau ditunjuk sebagai Ketua Komite Investasi berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 56/SK/AJIFG/U/INV/VIII/2023. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.
He was appointed as Chairman of the Investment Committee based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 56/SK/AJIFG/U/INV/VIII/2023. His profile can be seen in the Company Profile Chapter in this Annual Report.

*) menjabat sebagai Direktur Investasi sejak per 28 Februari 2023
*) serving as Investment Director since February 28, 2023

Eli Wijanti

Anggota Komite Investasi | Member of Investment Committee
Periode Jabatan | Period
2022-saat ini | present

Beliau ditunjuk sebagai Anggota Komite Investasi berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 191/SK/AJIFG/P/INT/II/2022. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.
He was appointed as a Member of the Investment Committee based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 191/SK/AJIFG/P/INT/II/2022. His profile can be seen in the Company Profile Chapter in this Annual Report.

Ryan Diastana Firman*

Anggota Komite Investasi | Member of Investment Committee
Periode Jabatan | Period
2023-saat ini | present

Beliau ditunjuk sebagai Anggota Komite Investasi berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 56/SK/AJIFG/U/INV/VIII/2023. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.

*) Menjabat sebagai Direktur Keuangan per 16 Februari 2023
*) Served as Finance Director as of February 16, 2023

A. Zulfikar Ali Hamzah

Sekretaris Komite Investasi | Secretary of Investment Committee
Periode Jabatan | Period
2023-saat ini* | present*

Usia Age	36 tahun Years Old
Kewarganegaraan	Indonesia
Domisili Domicile	Perumahan Bukit Nusa Indah Jl Lawu No 856 A, Tangerang Selatan
Dasar Hukum Pengangkatan Legal Basis for Appointment	Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 56/SK/AJIFG/U/INV/VIII/2023. Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 56/SK/AJIFG/U/INV/VIII/2023.
Riwayat Pendidikan Educational Background	• S1 Ekonomi Universitas Mercu Buana (2010-2012) • D3 Aktuaria Sekolah Tinggi Akuntansi Negara (2006-2009) • Bachelor of Economics Mercu Buana University (2010-2012) • Diploma in Actuarial, State College of Accounting (2006-2009)
Pengalaman Kerja Work Experience	• Fixed Income & Money Market Head - Generali Indonesia (April 2019 - July 2023) • Investment Manager - PFI Megalife (December 2017 - April 2019) • Investment Manager - AIA Financial (May 2011 - December 2017) • Investment Staff - Simas Jiwa d/h Megalife (July 2009 - May 2011)

*) berhenti menjabat sebagai Head of Investment di IFG Life sejak 15 Desember 2023
*) is no longer serving as Head of Investment of IFG Life until December 15, 2023

Indra Wijaya

Anggota Komite Investasi | Member of Investment Committee
Periode Jabatan | Period
2023-saat ini | present

Beliau ditunjuk sebagai Anggota Komite Investasi berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 56/SK/AJIFG/U/INV/VIII/2023. Profil Beliau dapat dilihat di bagian Profil Komite Manajemen Risiko pada Bab Tata Kelola Perusahaan yang Baik dalam Laporan Tahunan ini.
He was appointed as a Member of the Investment Committee based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 56/SK/AJIFG/U/INV/VIII/2023. His profile can be seen in the Risk Management Committee Profile section in the Good Corporate Governance Chapter of this Annual Report.

Yedija Sintong H.

Anggota Komite Investasi I Member of Investment Committee
Periode Jabatan I Period
2022-saat ini I present

Beliau ditunjuk sebagai Anggota Komite Investasi berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 191/SK/AJIFG/P/INT/II/2022. Profil Beliau dapat dilihat di bagian Profil Komite Pengembangan Produk pada Bab Tata Kelola Perusahaan yang Baik dalam Laporan Tahunan ini.

He was appointed as a Member of the Investment Committee based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 191/SK/AJIFG/P/INT/II/2022. His profile can be seen in the Product Development Committee Profile section in the Good Corporate Governance Chapter of this Annual Report.

Nikko Martono

Anggota Komite Investasi I Investment Committee Member
Periode Jabatan I Period
2023-saat ini I present

Usia Age	34 tahun Years Old
Kewarganegaraan	Indonesia
Domisili Domicile	DKI Jakarta
Dasar Hukum Pengangkatan Legal Basis for Appointment	Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 56/SK/AJIFG/U/INV/VIII/2023 Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 56/SK/AJIFG/U/INV/VIII/2023
Riwayat Pendidikan Educational Background	S1 Matematika ITB (2007-2011) Bachelor of Mathematics ITB (2007-2011)
Pengalaman Kerja Work Experience	• AVP Risk Management – AIA Indonesia (Desember 2022 – Maret 2023) • Junior AVP Actuary – Seagroup (April 2021 - Oktober) • Actuarial IFRS 17 Specialist – Prudential Indonesia (Agustus 2020 – April 2021) • Financial Risk Management Specialist – Prudential Indonesia (Agustus 2015 -July 2020) • Actuary Analyst – AXA Indonesia (Agustus 2011 – Juli 2015) • AVP Risk Management - AIA Indonesia (December 2022 - March 2023) • Junior AVP Actuary - Seagroup (April 2021 - October) • IFRS 17 Actuarial Specialist - Prudential Indonesia (August 2020 - April 2021) • Financial Risk Management Specialist - Prudential Indonesia (August 2015 - July 2020) • Actuarial Analyst - AXA Indonesia (August 2011 - July 2015)

Tugas dan Tanggung Jawab Komite Investasi

Komite Investasi memiliki tugas dan tanggung jawab sebagai berikut:

1. Komite Investasi bertugas merumuskan kebijakan dan strategi investasi serta mengawasi pelaksanaan kebijakan investasi yang telah ditetapkan;
2. Komite Investasi dalam melaksanakan tugasnya mengacu pada kebijakan dan strategi investasi secara tertulis sesuai batasan-batasan transaksi dalam pedoman investasi yang telah ditetapkan Perusahaan dengan tetap berlandaskan pada Peraturan Perundang-undangan.
3. Komite Investasi berwenang dan bertanggung jawab dalam memantau pelaksanaan kebijakan dan strategi investasi yang telah ditetapkan oleh Perusahaan; dan
4. Komite Investasi berwenang dan bertanggung jawab untuk melakukan evaluasi atas pelaksanaan kebijakan dan strategi investasi oleh Divisi/Unit Kerja/Fungsi *Investment* berdasarkan pedoman investasi yang sudah ditetapkan oleh Perusahaan.

Rapat Komite Investasi

Selama tahun 2023, Komite Investasi IFG Life telah mengadakan rapat sebanyak 5 (lima) kali rapat untuk membahas berbagai aspek investasi dan strategi

Duties and Responsibilities of the Investment Committee

The Investment Committee has the following duties and responsibilities:

1. The Investment Committee is assigned to formulate investment policies and strategies and monitoring the implementation of investment policies that have been determined;
2. The Investment Committee in performing its duties refers to the investment policy and strategy in writing in accordance with the transaction limits in the investment guidelines that have been established by the Company while still based on the Laws and Regulations.
3. The Investment Committee is authorized and responsible for monitoring the implementation of investment policies and strategies established by the Company; and
4. The Investment Committee is authorized and responsible for evaluating the implementation of investment policies and strategies by the Investment Division/Work Unit/Function based on investment guidelines established by the Company.

Investment Committee Meeting

During 2023, IFG Life's Investment Committee held 5 (five) meetings to discuss various aspects of investment and financial strategies. During these meetings, the



keuangan. Dalam rapat-rapat tersebut, komite meninjau kinerja investasi dari tahun sebelumnya, menganalisis kondisi pasar saat ini, serta menyusun rencana aksi untuk mengoptimalkan hasil investasi di tengah volatilitas pasar. Evaluasi mendalam dilakukan untuk mengidentifikasi peluang baru dan risiko yang muncul, dengan fokus pada mencapai tujuan keuangan yang telah ditetapkan. Melalui jadwal rapat yang terstruktur dan fokus pada pengambilan keputusan yang tepat, Komite Investasi telah berperan penting dalam mengelola dana IFG Life dengan bijaksana dan menghasilkan hasil investasi yang optimal selama tahun 2023.

committee reviewed investment performance from the previous year, analyzed current market conditions, and developed action plans to optimize investment returns amid market volatility. In-depth evaluations are conducted to identify new opportunities and emerging risks, with a focus on achieving the financial objectives that have been determined. Through a structured meeting schedule and a focus on making the right decisions, the Investment Committee has been instrumental in prudently managing IFG Life's funds and generating optimal investment returns through 2023.

Nama dan Jabatan Name and Position	Jumlah Rapat Name and Position	Jumlah Kehadiran Total Attendance		% Kehadiran % Attendance
		Fisik Face-to-face	Telekonferensi/ Video/ Konferensi/ Sarana Media Elektronik Lainnya Teleconference/ Video/Conference/ Other Electronic Media Tools	
Mufri Dharmawan Ketua Komite Investasi Chairman of Investment Committee	4	1	3	75%
Eli Wijanti Anggota Komite Investasi Member of Investment Committee	5	1	4	100%
Ryan Diastana Firman Anggota Komite Investasi Member of Investment Committee	4	1	3	75%
A. Zulfikar Ali Hamzah Sekretaris Komite Investasi Secretary of Investment Committee	4	1	3	75%
Indra Wijaya Anggota Komite Investasi Member of Investment Committee	5	1	4	100%
Yedija Sintong H. Anggota Komite Investasi Member of Investment Committee	4	1	3	100%
Nikko Martono Anggota Komite Investasi Member of Investment Committee	4	1	3	75%

Agenda rapat Komite Investasi tahun 2023 adalah sebagai berikut:

The agenda for the 2023 Investment Committee meeting is as follows:

No.	Tanggal Rapat Meeting Date	Agenda Rapat Meeting Agenda	Peserta Rapat Meeting Participants
1.	17 Januari 2023 January 17, 2023	Penetapan <i>Investment Universe</i> Periode Q1 2023 Determination of Investment Universe for Q1 2023	Ketua : Harjanto Tanuwidjaja Anggota : Eli Wijanti, Indra Wijaya, Dicky Kurniawan, Yedija Sintong Hapataran Chairman : Harjanto Tanuwidjaja Members: Eli Wijanti, Indra Wijaya, Dicky Kurniawan, Yedija Sintong Hapataran

No.	Tanggal Rapat Meeting Date	Agenda Rapat Meeting Agenda	Peserta Rapat Meeting Participants
2.	24 Agustus 2023 August 24, 2023	Laporan Kinerja Investasi, Pemaparan <i>Stress Test</i> Saham, Penetapan <i>Investment Universe</i> Periode Q2 dan Q3 2023, Penetapan KPD, Pemaparan Kajian Saham, Pemaparan Usulan <i>Rebalancing Asset</i> Investment Performance Report, Presentation of Stock Stress Test, Determination of Investment Universe Period Q2 and Q3 2023, Determination of KPD, Presentation of Stock Review, Presentation of Proposed Asset Rebalancing	Ketua : Mufri Dharmawan Anggota : A. Zulfikar Ali Hamzah, Eli Wijanti, Ryan Diastana Firman, Yedija Sintong Hapataran, Indra Wijaya, dan Nikko Martono Chairman : Mufri Dharmawan Members : A. Zulfikar Ali Hamzah, Eli Wijanti, Ryan Diastana Firman, Yedija Sintong Hapataran, Indra Wijaya, dan Nikko Martono
3.	25 Agustus 2023 August 25, 2023	Persetujuan Penyertaan Langsung Saham Mandiri Inhealth Approval of Direct Investment in Mandiri Inhealth Shares	Ketua : Mufri Dharmawan Sekretaris : A. Zulfikar Ali Hamzah Anggota : Eli Wijanti, Ryan Diastana Firman, Indra Wijaya, Yedija Sintong Hapataran, dan Nikko Martono Chairman : Mufri Dharmawan Secretary : A. Zulfikar Ali Hamzah Members : Eli Wijanti, Ryan Diastana Firman, Indra Wijaya, Yedija Sintong Hapataran, dan Nikko Martono
4.	4 Desember 2023 December 4, 2023	Laporan kinerja investasi, Penetapan Investment Universe Periode Q4 2023 Investment performance report, Investment Universe Determination Period Q4 2023	Ketua : Mufri Dharmawan Sekretaris : A. Zulfikar Ali Hamzah Anggota : Eli Wijanti, Ryan Diastana Firman, Indra Wijaya, Yedija Sintong Hapataran, Nikko Martono Chairman : Mufri Dharmawan Secretary : A. Zulfikar Ali Hamzah Members : Eli Wijanti, Ryan Diastana Firman, Indra Wijaya, Yedija Sintong Hapataran, Nikko Martono
5.	12 Desember 2023 December 12, 2023	Penyelesaian Aset Melalui Penjualan Jl. RA Basuni/ Mojopahit No. 580 Mojokerto Asset Settlement through Sale Jl. RA Basuni/Mojopahit No. 580 Mojokerto	Ketua : Mufri Dharmawan Sekretaris : A. Zulfikar Ali Hamzah Anggota : Eli Wijanti, Ryan Diastana Firman, Nikko Martono, Indra Wijaya, Yedija Sintong Hapataran Chairman : Mufri Dharmawan Secretary : A. Zulfikar Ali Hamzah Members : Eli Wijanti, Ryan Diastana Firman, Nikko Martono, Indra Wijaya, Yedija Sintong Hapataran

Pelatihan dan Peningkatan Kompetensi Komite Investasi

Investment Committee Training and Competency Development

Nama dan Jabatan Name and Position	Jenis Pendidikan dan Pelatihan Types of Education and Training	Materi Pendidikan dan Pelatihan Education and Training Materials	Tempat/Tanggal Place/Date	Penyelenggara Organizer
Mufri Dharmawan Ketua Komite Investasi Chairman of Investment Committee	Manajemen Risiko Risk Management	Pelatihan dan Sertifikasi QRGP QRGP Training and Certification	Jakarta/27 April 2023 Jakarta/ April 27, 2023	LSP MKS
Ryan Diastana Firman Anggota Komite Investasi Member of Investment Committee	Manajemen Risiko Risk Management	Pelatihan dan Sertifikasi QRGP QRGP Training and Certification	Jakarta/27 April 2023 Jakarta/April 27, 2023	LSP MKS
Eli Wijanti Anggota Komite Investasi Member of Investment Committee	Manajemen Risiko Risk Management	Certification Risk Governance Professional	Jakarta/24 Februari 2023 Jakarta/February 24, 2023	LSPMR
	Manajemen Risiko Risk Management	Developing Risk Based Strategic Plan & Risk Based Budgeting	Februari 2023 February 2023	GIRMA
Indra Wijaya Anggota Komite Investasi Member of Investment Committee	<i>Leadership</i>	Leadership Alignment Program	Bogor/Oktober 2023 Bogor/October 2023	Internal
	Industrial Asuransi Jiwa Life Insurance Industrial	Fellow of Life Management Institute	2023	LOMA



Nama dan Jabatan Name and Position	Jenis Pendidikan dan Pelatihan Types of Education and Training	Materi Pendidikan dan Pelatihan Education and Training Materials	Tempat/Tanggal Place/Date	Penyelenggara Organizer
Yedija Sintong H. Anggota Komite Investasi Member of Investment Committee	AktuariaAktuaria Actuary	Joint SymposiumJoint Symposium	Bali/Juni Bali/June 2023	PAIPAI
	LeadershipLeadership	Leadership Alignment ProgramLeadership Alignment Program	Bogor/ Oktober 2023 Bogor/ October 2023	InternalInternal
	Aktuaria Actuary	Indonesian Actuaries Congress	Magelang / 22 – 24 November 2023 Magelang/ November 22-24, 2023	PAI
A. Zulfikar Ali Hamzah Sekretaris Komite Investasi Secretary of Investment Committee	LeadershipLeadership	Leadership Alignment ProgramLeadership Alignment Program	Bogor/ Oktober 2023 Bogor/ October 2023	InternalInternal
Nikko Martono Anggota Komite Investasi Member of Investment Committee	LeadershipLeadership	Leadership Alignment ProgramLeadership Alignment Program	Bogor/ Oktober 2023 Bogor/ October 2023	InternalInternal
	AktuariaAktuaria Actuary	Indonesian Actuaries Congress	Magelang/22-24 November 2023 Magelang/ November 22-24, 2023	PAI

Pelaksanaan Tugas Komite Investasi 2023

Sepanjang tahun 2023, Komite Investasi telah melaksanakan tugasnya, diantaranya melakukan penetapan *Investment Universe* meliputi *Stock Universe*, *Bank Universe* dan *Bond Universe* beserta *Credit Line* masing-masing instrumen investasi. Di tahun 2023, Komite Investasi juga melakukan penetapan Manajer Investasi untuk pengelolaan reksadana dan/atau Kontrak Pengelolaan Dana (KPD), serta melakukan penetapan batasan komposisi masing-masing jenis aset investasi (*asset allocation*). Komite juga telah memberikan rekomendasi terkait rencana penjualan aset Properti Investasi, serta memberikan rekomendasi perbaikan kepada unit kerja yang menjalankan Fungsi Investasi untuk melakukan revisi ketentuan pengelolaan investasi Perusahaan sesuai dengan Peraturan Perundang-undangan yang berlaku.

KOMITE PENGARAH TEKNOLOGI INFORMASI

Direksi IFG Life telah membentuk Komite Pengarah Teknologi Informasi ("TI") sebagai pendukung dalam menyusun kebijakan dan prosedur TI serta mengawasi proyek TI yang disetujui. Komite ini bertujuan memberikan rekomendasi kepada Direksi terkait kebijakan TI dan menyesuaikan proyek TI dengan rencana pengembangan Perusahaan. Berdasarkan Surat Keputusan Direksi No. 17/SK/AJIFG/U/ITG/IV/2023 tanggal 10 April 2023, tanggal 23 Mei 2022, komite tersebut resmi terbentuk. Fungsinya mencakup penyusunan kebijakan TI, rekomendasi proyek TI, pemantauan proyek, dan memastikan kepatuhan serta kualitas solusi TI yang diberikan. Dengan demikian, pembentukan Komite Pengarah TI memperkuat kemampuan IFG dalam mengelola teknologi informasi dengan efektif sesuai arah strategis Perusahaan.

Implementation of Investment Committee Duties in 2023

Throughout 2023, the Investment Committee has carried out its duties, including Determined the Investment Universe including Stock Universe, Bank Universe and Bond Universe along with the Credit Line for each investment instrument. In 2023, the Investment Committee has also determined the Investment Manager for the management of mutual funds and/or Fund Management Contracts (KPD), as well as determine the composition limits of each type of investment asset (*asset allocation*). The Committee has also provided recommendations regarding the plan to sell Investment Property assets, as well as providing recommendations for improvements to the work unit that carries out the Investment Function to revise the Company's investment management provisions in accordance with applicable laws and regulations.

INFORMATION TECHNOLOGY STEERING COMMITTEE

IFG Life's Board of Directors has established an Information Technology ("IT") Steering Committee to support the development of IT policies and procedures and monitor approved IT projects. The committee aims to provide recommendations to the Board of Directors regarding IT policies and align IT projects with the Company's development plan. Based on the Board of Directors' Decree No. 17/SK/AJIFG/U/ITG/IV/2023 dated April 10, 2023, the committee was officially formed. Its functions include drafting IT policies, recommending IT projects, monitoring projects, and ensuring compliance and quality of IT solutions provided. Thus, the establishment of the IT Steering Committee strengthens IFG's ability to effectively manage information technology in line with the Company's strategic direction.

Profil dan Keanggotaan Komite Pengarah Teknologi Informasi

Profile and Membership of Information Technology Steering Committee

Iskak Hendrawan

Ketua Komite Pengarah TI | Chairman of IT Steering Committee
Periode Jabatan | Period
2022-sekarang | present

Beliau ditunjuk sebagai Ketua Komite Pengarah TI berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 17/SK/AJIFG/U/ITG/IV/2023. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.
He was appointed as Chairman of the IT Steering Committee based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 17/SK/AJIFG/U/ITG/IV/2023. His profile can be seen in the Company Profile Chapter in this Annual Report.

Ibnu Fajar Sudibyo

Sekretaris Komite Pengarah TI | Secretary of IT Steering Committee
Periode Jabatan | Period
2022-sekarang | present

Usia Age	40 tahun 40 years old
Kewarganegaraan Citizenship	Indonesia
Domisili Domicile	Banten, Indonesia
Dasar Hukum Pengangkatan Legal Basis for Appointment	Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 17/SK/AJIFG/U/ITG/IV/2023. Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 17/SK/AJIFG/U/ITG/IV/2023.
Riwayat Pendidikan Work Experience	SI – Ilmu Komputer Universitas Binus Bachelor's Degree in Computer Science at Binus University
Pengalaman Kerja Work Experience	• Januari 2022 - Maret 2022 - First Vice President (FVP), Head of Technology Pol (PT Bank UOB Indonesia) • Desember 2019 - Januari 2022 - Vice President (VP), Head of Technology Security A (PT Bank Maybank Indonesia Tbk) • September 2018 - Oktober 2019 - Kepala Manajemen Risiko TI, Teknologi Informasi (PT Prudential Life Insurance) • Februari 2017 - September 2018 - Assistant Vice President (AVP), IT Risk Management (PT Bank Mandiri (Persero) Tbk) • September 2015 - Februari 2017 - AVP Head of IT Risk & Security, Risk Management Di (PT Bank QNB Indonesia) • September 2012 - Agustus 2015 - Senior Manager, IT Risk Management, Operational Ri (PT Bank OCBC NISP Tbk) • Desember 2010 - September 2012 - Information Security Team Lead, Technology Assuran (PT Bank ANZ Indonesia) • April 2007 - Desember 2010 - Information Security Officer, Information Security (PT Bank CIMB Niaga Tbk) • Juni 2006 - Maret 2007 - Management Development Program (MDP - IT) (PT Bank CIMB Niaga Tbk (sebelumnya: PT Bank Lippo T)) • Januari 2022 - March 2022 - First Vice President (FVP), Head of Technology Pol (PT Bank UOB Indonesia) • December 2019 - January 2022 - Vice President (VP), Head of Technology Security A (PT Bank Maybank Indonesia Tbk) • September 2018 - October 2019 - Head of IT Risk Management, Information Technology (PT Prudential Life Insurance) • February 2017 - September 2018 - Assistant Vice President (AVP), IT Risk Management (PT Bank Mandiri (Persero) Tbk) • September 2015 - February 2017 - AVP Head of IT Risk & Security, Risk Management Di (PT Bank QNB Indonesia) • September 2012 - August 2015 - Senior Manager, IT Risk Management, Operational Ri (PT Bank OCBC NISP Tbk) • December 2010 - September 2012 - Information Security Team Lead, Technology Assuran (PT Bank ANZ Indonesia) • April 2007 - December 2010 - Information Security Officer, Information Security (PT Bank CIMB Niaga Tbk) • June 2006 - March 2007 - Management Development Program (MDP - IT) (PT Bank CIMB Niaga Tbk (formerly: PT Bank Lippo T))

Eli Wijanti

Wakil Ketua I Komite Pengarah TI | First Vice Chairman of IT Steering Committee
Periode Jabatan | Period
2022-sekarang | present



Beliau ditunjuk sebagai Wakil Ketua I Komite Pengarah TI berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 17/SK/AJIFG/U/ITG/IV/2023. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.
She was appointed as the First Vice Chairman of the IT Steering Committee based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 17/SK/AJIFG/U/ITG/IV/2023. Her profile can be seen in the Company Profile Chapter in this Annual Report.

Fabiola Noralita

Anggota Komite Pengarah TI I Member of IT Steering Committee
Periode Jabatan I Period
2023-sekarang I present

Beliau ditunjuk sebagai Anggota Komite Pengarah TI berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 17/SK/AJIFG/U/ITG/IV/2023. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.
She was appointed as a Member of the IT Steering Committee based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 17/SK/AJIFG/U/ITG/IV/2023. Her profile can be seen in the Company Profile Chapter in this Annual Report.

Ryan Diastana Firman

Anggota Komite Pengarah TI I Member of IT Steering Committee
Periode Jabatan I Period
2023-sekarang I present

Beliau ditunjuk sebagai Anggota Komite Pengarah TI berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 17/SK/AJIFG/U/ITG/IV/2023. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.
He was appointed as a Member of the IT Steering Committee based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 17/SK/AJIFG/U/ITG/IV/2023. His profile can be seen in the Company Profile Chapter in this Annual Report.

Mufri Dharmawan

Anggota Komite Pengarah TI I Member of IT Steering Committee
Periode Jabatan I Period
2023-sekarang I present

Beliau ditunjuk sebagai Anggota Komite Pengarah TI berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 17/SK/AJIFG/U/ITG/IV/2023. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.
He was appointed as a Member of the IT Steering Committee based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 17/SK/AJIFG/U/ITG/IV/2023. His profile can be seen in the Company Profile Chapter in this Annual Report.

Lanny Novianty*

Anggota Komite Pengarah TI I IT Steering Committee Member
Periode Jabatan I Period
2022-sekarang I present

Beliau ditunjuk sebagai Anggota Komite Pengarah TI berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 17/SK/AJIFG/U/ITG/IV/2023. Profil Beliau dapat dilihat di bagian Profil Komite Pengembangan Produk pada Bab Tata Kelola Perusahaan yang Baik dalam Laporan Tahunan ini.
She was appointed as a Member of the IT Steering Committee based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: Number: 17/SK/AJIFG/U/ITG/IV/2023. Her profile can be seen in the Product Development Committee Profile section in the Good Corporate Governance Chapter of this Annual Report.

*) berhenti menjabat sebagai COO di IFG Life sampai 15 Desember 2023
*) is no longer serving as COO of IFG Life until December 15, 2023.

Dowi Benedict Teng

Anggota Komite Pengarah TI I Member of IT Steering Committee
Periode Jabatan I Period
2022-sekarang I present

Usia Age	41 tahun I years old
Kewarganegaraan Nationality	Indonesia
Domisili Domicile	Banten, Indonesia
Dasar Hukum Pengangkatan Legal Basis for Appointment	Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 17/SK/AJIFG/U/ITG/IV/2023. Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 17/SK/AJIFG/U/ITG/IV/2023.
Riwayat Pendidikan Educational Background	SI Actuarial Science – University of Michigan (2001-2005) Bachelor's Degree of Actuarial Science – University of Michigan (2001-2005)

Pengalaman Kerja
Work Experience

- Chief Risk Officer - Axa Mandiri Indonesia (Januari 2020 - April 2022)
- Deputy Chief Of Actuary - Axa Mandiri Indonesia (Januari 2019 - Januari 2020)
- Senior Manager - Prudential Indonesia (Januari 2014 - Desember 2019)
- Self-Employed - Property Development And Supermarket (Januari 2011 - Desember 2013)
- Assistant Manager - Manulife Indonesia (January 2009 - December 2011)
- Assistant Manager - Aia Indonesia (Avrist) (January 2008 - December 2009)
- Pricing Supervisor - Allianz Life Indonesia (Januari 2006 - Desember 2008)
- Chief Risk Officer - Axa Mandiri Indonesia (January 2020 - April 2022)
- Deputy Chief Of Actuary - Axa Mandiri Indonesia (January 2019 - January 2020)
- Senior Manager - Prudential Indonesia (January 2014 - December 2019)
- Self-Employed - Property Development And Supermarket (January 2011 - December 2013)
- Assistant Manager - Manulife Indonesia (January 2009 - December 2011)
- Assistant Manager - Aia Indonesia (Avrist) (January 2008 - December 2009)
- Pricing Supervisor - Allianz Life Indonesia (January 2006 - December 2008)

Alexander Granada Murdoch

Anggota Komite Pengarah TI | Member of IT Steering Committee
Periode Jabatan | Period
2022-2023

Usia

Age

32 tahun | years old

Kewarganegaraan

Nationality

Indonesia

Domisili

Domicile

Banten, Indonesia

Dasar Hukum Pengangkatan

Legal Basis for Appointment

Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 17/SK/AJIFG/U/ITG/IV/2023.
Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 17/SK/AJIFG/U/ITG/IV/2023.

Riwayat Pendidikan

Educational Background

- S1 Ilmu Komputer – Universitas Binus (2009-2013)
- S2 Manajemen Sistem Informasi – Universitas Binus (2017-2019)
- Bachelor's Degree in Computer Science - Binus University (2009-2013)
- Master's Degree in Information Systems Management - Binus University (2017-2019)

Pengalaman Kerja

Work Experience

- Infrastructure and Cloud Services - Danone Indonesia (Agustus 2020 - Maret 2022)
- Head of IT Infrastructure and Operations - Carsworld Digital Indonesia (Februari 2020 - Agustus 2020)
- IT Core Infrastructure Manager - GO-JEK Indonesia (Oktober 2017 - Februari 2020)
- Information Security Analyst (Blue Team) - GO-JEK Indonesia (Januari 2017 - September 2017)
- System Engineer - Dimension Data Indonesia (Agustus 2013 - November 2016)
- Infrastructure and Cloud Services - Danone Indonesia (August 2020 - March 2022)
- Head of IT Infrastructure and Operations - Carsworld Digital Indonesia (February 2020 - August 2020)
- IT Core Infrastructure Manager - GO-JEK Indonesia (October 2017 - February 2020)
- Information Security Analyst (Blue Team) - GO-JEK Indonesia (January 2017 - September 2017)
- System Engineer - Dimension Data Indonesia (August 2013 - November 2016)

Garry Alfanzo

Anggota Komite Pengarah TI | Member of IT Steering Committee
Periode Jabatan | Period
2022-sekarang | present

Usia

Age

33 tahun | years old

Kewarganegaraan

Nationality

Indonesia

Domisili

Domicile

Banten, Indonesia

Dasar Hukum Pengangkatan

Legal Basis for Appointment

Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 17/SK/AJIFG/U/ITG/IV/2023.
Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 17/SK/AJIFG/U/ITG/IV/2023.

Riwayat Pendidikan

Educational Background

S1 Information Technology – President University (2008-2012)
Bachelor's Degree Information Technology – President University (2008-2012)

Pengalaman Kerja

Work Experience

- Solution Architect -Prudential Life Assurance (2016-2022)
- Fullstack Dev Lead -Infinitium Solution (2015-2016)
- Fullstack Dev Lead -PT Aprisma Indonesia (2011-2015)



Adrian Putra Taslim Anggota Komite Pengarah TI I Member of IT Steering Committee Periode Jabatan I Period 2022-sekarang I present	
Usia Age	35 tahun I years old
Kewarganegaraan Nationality	Indonesia
Domisili Domicile	Banten, Indonesia
Dasar Hukum Pengangkatan Legal Basis for Appointment	Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 17/SK/AJIFG/U/ITG/IV/2023. Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 17/SK/AJIFG/U/ITG/IV/2023.
Riwayat Pendidikan Educational Background	S1 Sistem Informasi – Universitas Swiss German (2007-2011) Bachelor's Degree in Information Systems - Swiss German University (2007-2011)
Pengalaman Kerja Work Experience	• Head of Digital Distribution and Platform - Prudential Life Assurance (December 2016 - July 2022) • Head of Business System Solution, Lead IT Architec - Panin Dai-ichi Life (May 2014 - December 2016) • BPM Lead Architect and Senior Developer. - CIMB Bank Bhd (November 2013 - May 2014) • SOA Developer, BPM Architect and Developer. - PT. Multipolar Technology, Indonesia (August 2011 - November 2013) • Reporting Tools Website developer, product testing - twago GmbH,Berlin, Germany (February 2009 - July 2010) • Web Developer - PT. Stella Satindo (November 2008 - February 2009) • Industrial Electrical and Electronics Trainee - PT. Siemens Indonesia, Cilegon (September 2008 - October 2008) • Head of Digital Distribution and Platform - Prudential Life Assurance (December 2016 - July 2022) • Head of Business System Solution, Lead IT Architec - Panin Dai-ichi Life (May 2014 - December 2016) • BPM Lead Architect and Senior Developer. - CIMB Bank Bhd (November 2013 - May 2014) • SOA Developer, BPM Architect and Developer. PT. Multipolar Technology, Indonesia (August 2011 - November 2013) • Reporting Tools Website developer, product testing - twago GmbH,Berlin, Germany (February 2009 - July 2010) • Web Developer - PT. Stella Satindo (November 2008 - February 2009) • Industrial Electrical and Electronics Trainee - PT. Siemens Indonesia, Cilegon (September 2008 - October 2008)

Indah Isnarsi Anggota Komite Pengarah TI I Member of IT Steering Committee Periode Jabatan I Period 2022-sekarang I present	
Usia Age	46 tahun I years old
Kewarganegaraan Nationality	Indonesia
Domisili Domicile	Banten, Indonesia
Dasar Hukum Pengangkatan Legal Basis for Appointment	Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 17/SK/AJIFG/U/ITG/IV/2023. Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 17/SK/AJIFG/U/ITG/IV/2023.
Riwayat Pendidikan Educational Background	• S2 Master of Business Administration - University of Michigan (2007) • S1 Teknik Informatika - Institut Teknologi Bandung (2000) • Master's Degree in Business Administration - University of Michigan (2007) • Bachelor's Degree in Information Technology - Bandung Institute of Technology (2000)
Pengalaman Kerja Work Experience	• Head, Centralized Services PT Bank Commonwealth (2021-2023) • Business Transformation Advisor for Servicing PT Bank Commonwealth (2019-2021) • Head, Business Excellence PT Bank Commonwealth (2017-2018) • Head, Retail Banking Strategy PT Bank Permata (2016-2017) • Head, Operational Excellence PT Bank Permata (2013-2016) • Head, Retail Banking Strategy 1 PT Bank Permata (2009-2013) • Head, Strategy PT Bank Permata (2009-2009) • Consultant Boston Consulting Group (2007-2009) • Consultant Accenture (2000-2005)

Meiliani Hutasoit

Anggota Komite Pengarah TI | Member of IT Steering Committee
Periode Jabatan | Period
2023-sekarang | present

Usia Age	48 tahun years old
Kewarganegaraan Nationality	Indonesia
Domisili Domicile	Komp Delatinos Santiago District F7 No 26 RT 003 RW 017 Kel Rawabuntu Kec Serpong Tangerang Selatan, Indonesia Komp Delatinos Santiago District F7 No 26 RT 003 RW 017 Rawabuntu Sub-District, Serpong District, South Tangerang, Indonesia
Dasar Hukum Pengangkatan Legal Basis for Appointment	Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 17/SK/AJIFG/U/ITG/IV/2023. Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 17/SK/AJIFG/U/ITG/IV/2023.
Riwayat Pendidikan Educational Background	Master Degree, Universitas Kristen Maranatha (2011-2003) Master Degree, Kristen Maranatha University (2011-2003)
Pengalaman Kerja Work Experience	• Senior Resourcing Specialist Permata Bank (2013-2014) • Talent Management Specialist Permata Bank (2014-2015) • Senior Recruitment Manager Citibank (2015-2019) • HR Advisory For Global Consumer Banking (VP) Citibank (2019-2021) • Human Resources Associate Indonesia Investment Authority (2021-2022)

Tugas dan Tanggung Jawab Komite Pengarah Teknologi Informasi

Komite Pengarah TI memiliki tugas dan tanggung jawab dalam memberikan rekomendasi kepada direksi yang mencakup sebagai berikut:

1. Rencana strategis TI
2. Perumusan kebijakan dan prosedur TI yang utama
3. Kesesuaian proyek-proyek TI
4. Kesesuaian operasional TI
5. Langkah-langkah meminimalkan risiko atas investasi Perusahaan pada sektor teknologi informasi
6. Evaluasi atas laporan kinerja teknologi informasi
7. Upaya penyelesaian berbagai masalah terkait teknologi informasi yang tidak dapat diselesaikan oleh unit kerja pengguna dan pengelola teknologi informasi
8. Memastikan kecukupan dan alokasi sumber daya yang dimiliki
9. Merumuskan dan/atau memantau pelaksanaan rencana strategi teknologi informasi dan kebijakan penggunaan teknologi informasi.

Rapat Komite Pengarah Teknologi Informasi

Sepanjang tahun 2023, Komite Pengarah TI telah mengadakan rapat sebanyak 2 (dua) kali dengan rincian sebagai berikut:

Duties and Responsibilities of the Information Technology Steering Committee

The IT Steering Committee has duties and responsibilities in providing recommendations to the board of directors which include the following:

1. IT strategic plan
2. Formulation of key IT policies and procedures
3. Appropriateness of IT projects
4. IT operational suitability
5. Measures to minimize the risk of corporate investment in the information technology sector
6. Evaluation of information technology performance report
7. Efforts to solve various problems related to information technology that cannot be resolved by the work unit of information technology users and managers
8. Ensure the adequacy and allocation of resources.
9. Formulate and/or monitor the implementation of information technology strategy plans and information technology utilization policies.

Information Technology Steering Committee's Meetings

Throughout 2023, the IT Steering Committee has held 2 (two) meetings with the following details:



Nama dan Jabatan Name and Position	Jumlah Rapat Number of Meetings	Jumlah Kehadiran Total Attendance		% Kehadiran % Attendance
		Fisik Face-to-face	Telekonferensi/ Video/Konferensi/ Sarana Media Elektronik Lainnya Teleconference/ Video/Conference/ Other Electronic Media Tools	
Iskak Hendrawan Ketua Komite Pengarah TI Chairman of IT Steering Committee	2	2	-	100%
Eli Wijanti Anggota Komite Pengarah TI Member of IT Steering Committee	2	2	-	100%
Ibnu Fajar Sudibyo Sekretaris Komite Pengarah TI Secretary of IT Steering Committee	2	2	-	100%
Fabiola Noralita Anggota Komite Pengarah TI Member of IT Steering Committee	2	-	2	100%
Ryan Diastana Firman Anggota Komite Pengarah TI Member of IT Steering Committee	2	1	1	100%
Mufri Dharmawan Anggota Komite Pengarah TI Member of IT Steering Committee	2	-	-	0%
Dowi Benedict Teng Anggota Komite Pengarah TI Member of IT Steering Committee	2	1		50%
Garry Alfanzo Anggota Komite Pengarah TI Member of IT Steering Committee	2	2		100%
Adrian Putra Taslim Anggota Komite Pengarah Member of Steering Committee	2	2		100%
Indah Isnarsi Anggota Komite Pengarah Member of Steering Committee	2	1		50%
Meiliani Hutasoit Anggota Komite Pengarah Member Steering Committee	2	-	-	0%
Lanny Novianty Anggota Komite Pengarah TI Member of IT Steering Committee	1	1	-	50%
Alexander Granada Murdoch Anggota Komite Pengarah TI Member of IT Steering Committee	1	1	-	50%

Agenda rapat Komite Pengarah TI tahun 2023 adalah sebagai berikut:

The agenda for the 2023 IT Steering Committee meeting is as follows:

No.	Tanggal Rapat Meeting Date	Agenda Rapat Meeting Agenda	Peserta Rapat Meeting Participants
1	24 Mei 2023 May 24, 2023	- Action Plan ITSC Desember 2022 - Digital - IT Governance & Cyber Security - Infrastructure & Architecture - IT Finance - Action Plan ITSC for December 2022 - Digital - IT Governance & Cyber Security - Infrastructure & Architecture - IT Finance	- Harjanto Tanuwidjaja - Iskak Hendrawan - Fabiola Noralita - Eli Wijanti - Ryan Diastana Firman - Lanny Novianti - Dowi Benedict Teng - Indra Wijaya - Adrian Putra Taslim - Garry Alfanzo - Ibnu Fajar Sudibyo - Anatariani Virniawati - Erita Christiani B - Mimi Winata - Triana Mustika R - Salman Farid - Rizqi Teguh Setiyadi Hermawan - Joshua Roham E - Arlinov Francis Manansal - Nancy Ursula Mulyana - Alexander Grananda Murdoch - Putra Indra Prayoga - Andrianus Sinung Wahyutomo - Wilhan Tjahjadi - Madha Ajiyoga Susetya - Harryadi - Farid Himawan
2	27 Desember 2023 December 27, 2023	- Action Plan ITSC Mei 2023 - Digital - IT Governance & Cyber Security - Infrastructure & Architecture - IT Finance - Action Plan ITSC for May 2023 - Digital - IT Governance & Cyber Security - Infrastructure & Architecture - IT Finance	- Eli Wijanti - Iskak Hendrawan - Fabiola Noralita - Ryan Diastana Firman - Bayu Fariesa Sakti - David Bernad R Sunggulan - Indah Isnarsi - Adrian Putra Taslim - Garry Alfanzo - Ibnu Fajar Sudibyo - Triana Mustika R - Arlinov Francis Manansal - Nancy Ursula Mulyana - Wilhan Tjahjadi - Gabriella Sita Devi - Harryadi - Farid Himawan

Pelatihan dan Peningkatan Kompetensi Komite Pengarah Teknologi Informasi

Training and Competency Development of Information Technology Steering Committee

Nama dan Jabatan Name and Position	Jenis Pendidikan dan Pelatihan Types of Education and Training	Materi Pendidikan dan Pelatihan Education and Training Materials	Tempat/Tanggal Place/Date	Penyelenggara Organizer
Iskak Hendrawan Ketua Komite Pengarah TI Chairman of IT Steering Committee	Manajemen Risiko Risk Management	Pelatihan dan Sertifikasi QRGP QRGP Training and Certification	Jakarta / 16 Agustus 2023 Jakarta/ August 16, 2023	LSP MKS
	Industri Asuransi Jiwa Life Insurance Industry	Fellow of Life Management Institute	September -Desember 2023 September -December 2023	LOMA
Ibnu Fajar Sudibyo Sekretaris Komite Pengarah TI Secretary of IT Steering Committee	Leadership	Leadership Alignment Program	Bogor/ Oktober 2023 Bogor/ October 2023	Internal
	Industri Asuransi Jiwa Life Insurance Industry	Fellow of Life Management Institute	September -Desember 2023 September -December 2023	LOMA



Nama dan Jabatan Name and Position	Jenis Pendidikan dan Pelatihan Types of Education and Training	Materi Pendidikan dan Pelatihan Education and Training Materials	Tempat/Tanggal Place/Date	Penyelenggara Organizer
Eli Wijanti Anggota Komite Pengarah TI Member of IT Steering Committee	Manajemen Risiko Risk Management	<i>Certification Risk Governance Professional</i>	Jakarta/24 Februari 2023 Jakarta/ February 24, 2023	LSPMR
	Manajemen Risiko Risk Management	<i>Developing Risk Based Strategic Plan & Risk Based Budgeting</i>		GIRMA
Fabiola Noralita Anggota Komite Pengarah TI Member of IT Steering Committee	Manajemen Risiko Risk Management	Pelatihan dan Sertifikasi QRGP QRGP Training and Certification	13 Februari 2023 February 13, 2023	LSP MKS
	Industri Asuransi Jiwa Life Insurance Industry	<i>Fellow of Life Management Institute</i>	September -Desember 2023 September -December 2023	LOMA
Ryan Diastana Firman Anggota Komite Pengarah TI Member of IT Steering Committee	Manajemen Risiko Risk Management	Pelatihan dan Sertifikasi QRGP QRGP Training and Certification	27 April 2023 April 27, 2023	LSP MKS
	Manajemen Risiko Risk Management	Pelatihan dan Sertifikasi QRGP QRGP Training and Certification	27 April 2023 April 27, 2023	LSP MKS
Mufri Dharmawan Anggota Komite Pengarah TI Member of IT Steering Committee	Manajemen Risiko Risk Management	Seminar <i>Digital dan Risk Management</i> Digital and Risk Management Seminar	Yogyakarta / 18-20 Oktober 2023 Yogyakarta / October 18-20, 2023	AAJI
	Kebangsaan Nationality	Pemantapan Nilai- Nilai Kebangsaan Lemhannas RI Strengthening of National Values of National Resilience Institute(Lemhannas RI)	Jakarta / 22- 28 Mei 2023 Jakarta / May 22- 28, 2023	Lemhannas RI
Dowi Benedict Teng Anggota Komite Pengarah TI Member of IT Steering Committee	<i>Leadership</i>	<i>Leadership Alignment Program</i>	Bogor/ Oktober 2023 Bogor/ October 2023	Internal
	Manajemen Risiko Risk Management	Pelatihan dan Sertifikasi QCRO QCRO Training and Certification	26 Oktober – 6 November 2023 October 26 - November 6, 2023	LSP MKS
Garry Alfanzo Anggota Komite Pengarah TI Member of IT Steering Committee	Industri Asuransi Jiwa Life Insurance Industry	<i>Fellow of Life Management Institute</i>	September -Desember 2023 September -December 2023	LOMA
	<i>Leadership</i>	<i>Leadership Alignment Program</i>	Bogor/ Oktober 2023 Bogor/ October 2023	Internal
Adrian Putra Taslim Anggota Komite Pengarah TI Member of IT Steering Committee	Industri Asuransi Jiwa Life Insurance Industry	<i>Fellow of Life Management Institute</i>	September -Desember 2023 September -December 2023	LOMA
	<i>Leadership</i>	<i>Leadership Alignment Program</i>	Bogor/ Oktober 2023 Bogor/ October 2023	Internal
Indah Isnarsi Anggota Komite Pengarah TI Member of IT Steering Committee	Manajemen Risiko Risk Management	QCRO	Jakarta/ Mei 2023 Jakarta/ May 2023	LSP MKS
	<i>Leadership</i>	<i>Leadership Alignment Program</i>	Bogor/ Oktober 2023 Bogor/ October 2023	Internal

Nama dan Jabatan Name and Position	Jenis Pendidikan dan Pelatihan Types of Education and Training	Materi Pendidikan dan Pelatihan Education and Training Materials	Tempat/Tanggal Place/Date	Penyelenggara Organizer
Meiliani Hutasoit Anggota Komite Pengarah TI Member of IT Steering Committee	Human Resources SDM	People Matters TechHR Pulse people matters tech HR pulse Indonesia	22 November 2023 Jakarta November 22, 2023 Jakarta	People MattersPeople Matters Asia
	ESG Leadership	Environmental and Sustainability AnalystLeadership Alignment Program	18 – 19 November 2023 Bogor November 18-19, 2023	Petra Christian UniversityInternal
	Leadership	Leadership Alignment Program	Bogor/ Oktober 2023 Bogor/ October 2023	Internal
Lanny Novianti Anggota Komite Pengarah TI Member of IT Steering Committee	Operation	COO Summit	Bogor/November 2023 Bogor/November 2023	AAJI
Alexander Granada Murdoch Anggota Komite Pengarah TI Member of IT Steering Committee	Industri Asuransi Jiwa Life Insurance Industry	Fellow of Life Management	September - Desember 2023 September - December 2023	LOMA
	Leadership	Leadership Alignment Program	Bogor/Oktober 2023 Bogor/October 2023	Internal

Pelaksanaan Tugas Komite Pengarah Teknologi Informasi 2023

Sepanjang tahun 2023, Komite Pengarah Teknologi Informasi telah melaksanakan tugasnya, diantaranya merancang rencana strategis pengembangan teknologi informasi yang searah dengan rencana strategis kegiatan usaha Perusahaan. Hal ini meliputi perumusan kebijakan dan prosedur teknologi informasi yang utama seperti kebijakan pengamanan teknologi informasi dan manajemen risiko terkait penggunaan teknologi informasi di perusahaan, kesesuaian proyek-proyek teknologi informasi yang disetujui dengan rencana strategis teknologi informasi; kesesuaian penyelenggaraan teknologi informasi dengan kebutuhan sistem informasi manajemen dan kebutuhan kegiatan usaha perusahaan, hingga langkah-langkah meminimalkan risiko atas investasi Perusahaan pada sektor teknologi informasi agar investasi tersebut memberikan kontribusi terhadap tercapainya tujuan Perusahaan.

Komite Pengarah Teknologi Informasi juga telah melakukan evaluasi atas laporan kinerja teknologi informasi dan upaya peningkatannya, serta merumuskan dan/atau memantau pelaksanaan rencana strategi teknologi informasi dan kebijakan penggunaan teknologi informasi yang dilaksanakan oleh IT dan *Operation Governance*.

KOMITE KLAIM

Komite Klaim dibentuk untuk membuat keputusan apabila terdapat *irregular case* yang tidak dapat diputuskan di tingkat unit kerja. Dibentuk berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor 354/SK/AJIFG/U/CLM/X/2022 tanggal 25 Oktober 2022 tentang Pembentukan Komite Klaim PT Asuransi Jiwa IFG;;

Implementation of the Information Technology Steering Committee 2023

Throughout 2023, the Information Technology Steering Committee has performed its duties, such as designing a strategic plan for information technology development that is in line with the strategic plan of the company's business activities. This includes the formulation of key information technology policies and procedures such as information technology security policies and risk management related to the use of information technology in the company, the suitability of approved information technology projects with the information technology strategic plan; the suitability of information technology implementation with the needs of the management information system and the needs of the company's business activities, up to the steps to minimize the risk of the company's investment in the information technology sector so that the investment contributes to the achievement of company goals.

The Information Technology Steering Committee has also evaluated information technology performance reports and improvement efforts, as well as formulated and/or monitored the implementation of information technology strategy plans and information technology usage policies implemented by IT and *Operation Governance*.

CLAIMS COMMITTEE

The Claims Committee is formed to make decisions if there are irregular cases that cannot be decided at the work unit level. Formed based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number 354/SK/AJIFG/U/CLM/X/2022 dated October 25, 2022 concerning the Establishment of the Claims Committee of PT Asuransi Jiwa IFG;



Profil dan Keanggotaan Komite Klaim

Profile and Membership of Claims Committee

Iskak Hendrawan

Ketua Komite I Chairman of Claims Committee
Periode Jabatan I Period
2022-sekarang I present

Beliau ditunjuk sebagai Ketua Komite Klaim berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 354/SK/AJIFG/U/CLM/X/2022. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.
He was appointed as Chairman of the Claims Committee based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 354/SK/AJIFG/U/CLM/X/2022. His profile can be seen in the Company Profile Chapter in this Annual Report.

Ryan Diastana Firman

Wakil Ketua I I First Vice Chairman of Claims Committee
Periode Jabatan I Period
2022-sekarang I present

Beliau ditunjuk sebagai Wakil Ketua I Komite Klaim berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 354/SK/AJIFG/U/CLM/X/2022. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.
He was appointed as the First Vice Chairman of the Claims Committee based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 354/SK/AJIFG/U/CLM/X/2022. His profile can be seen in the Company Profile Chapter in this Annual Report.

Eli Wijanti

Wakil Ketua II I Second Vice Chairman of Claims Committee
Periode Jabatan I Period
2022-sekarang I present

Beliau ditunjuk sebagai Wakil Ketua II Komite Klaim berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 354/SK/AJIFG/U/CLM/X/2022. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.
She was appointed as the Second Vice Chairman of the Claims Committee based on the Decree of the Board of Directors of PT Asuransi Jiwa IFG Number: 354/SK/AJIFG/U/CLM/X/2022. Her profile can be seen in the Company Profile Chapter in this Annual Report.

Fabiola Noralita

Wakil Ketua III I Third Vice Chairman
Periode Jabatan I Period
2022-sekarang I present

Beliau ditunjuk sebagai Wakil Ketua II Komite Klaim berdasarkan Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor: 354/SK/AJIFG/U/CLM/X/2022. Profil Beliau dapat dilihat pada Bab Profil Perusahaan dalam Laporan Tahunan ini.

Lanny Novianti*

Chief Operating Officer (COO)

Usia Age	61 tahun 61 years old
Kewarganegaraan Nationality	Indonesia
Domisili Domicile	Banten, Indonesia
Bergabung di Perusahaan Date Joined	15 Desember 2021 December 15, 2021
Dasar Hukum Pengangkatan Legal Basis of Appointment	Surat Keputusan Direksi PT Asuransi Jiwa Nomor: 354/SK/AJIFG/U/CLM/X/2022 Decree of the Board of Directors of PT Asuransi Jiwa Number: 354/SK/AJIFG/U/CLM/X/2022
Riwayat Pendidikan Educational Background	Dokter, Universitas Katolik Atma Jaya, 1981 Doctor, Atma Jaya Catholic University, 1981
Pengalaman Kerja Work Experience	Head of Individual Policy Management and Claim, PT Allianz Life Indonesia, 2011 -2018 AVP Underwriting and Claim, PT Sun Life Indoensia Services, 2010 - 2011 Head operation, PT AXA Financial Indonesia, 2008 – 2010 Head of Individual Policy Management and Claim, PT Allianz Life Indonesia, 2011 -2018 AVP of Underwriting and Claim, PT Sun Life Indonesia Services, 2010 – 2011 Head operation, PT AXA Financial Indonesia, 2008 - 2010

*) Tidak menjabat sebagai COO Per 15 Desember 2023

*) No longer serving as COO as of December 15, 2023

Ahmad Sundaludin Anggota I Member Periode Jabatan I Period 2022- sekarang I present	
Usia Age	49 tahun I years old
Kewarganegaraan Nationality	Indonesia
Domisili Domicile	Bekasi, Jawa Barat
Dasar Hukum Pengangkatan Legal Basis for Appointment	Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor 354/SK/AJIFG/U/CLM/X/2022 Decree of the Board of Directors of PT Asuransi Jiwa IFG Number 354/SK/AJIFG/U/CLM/X/2022
Riwayat Pendidikan Educational Background	S.Si/ Statistika/ Universitas Padjadjaran (1998) S.Si/ Statistics/ Padjadjaran University (1998)
Pengalaman Kerja Work Experience	• Kepala Bagian Underwriting/Jiwasraya (2015-2021) • Head of Underwriting/IFG Life (2021-2022) • Head of Claim/IFG Life (2022-2023) • Head of Claim Polis Restrukturisasi/IFG Life (2023-sekarang) • Head of Underwriting Department/Jiwasraya (2015-2021) • Head of Underwriting/IFG Life (2021-2022) • Head of Claim/IFG Life (2022-2023) • Head of Claim for Restructured Policies/IFG Life (2023-present)

Yan Yan Mulyana Anggota I Member Periode Jabatan I Period 2022- sekarang I present	
Usia Age	47 tahun I years old
Kewarganegaraan Nationality	Indonesia
Domisili Domicile	Jakarta
Dasar Hukum Pengangkatan Legal Basis for Appointment	Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor 354/SK/AJIFG/U/CLM/X/2022 Decree of the Board of Directors of PT Asuransi Jiwa IFG Number 354/SK/AJIFG/U/CLM/X/2022
Riwayat Pendidikan Educational Background	SI Matematika - ITB (2000) Bachelor's Degree in Mathematics – ITB (2000)
Pengalaman Kerja Work Experience	• Kepala Divisi Operasional Bisnis Ritel -PT Asuransi Jiwasraya (Persero) (March 2021 - June 2021) • Kepala Departemen Bagian Laporan Dan Valuasi -PT Asuransi Jiwasraya (Persero) (August 2019 - February 2021) • Bagian Laporan Dan Valuasi -PT Asuransi Jiwasraya (Persero) (March 2013 - July 2019) • Promosi Bagian Polis PK. Umum -PT Asuransi Jiwasraya (Persero) (September 2010 - February 2013) • Seksi Administrasi & Logistik -PT Asuransi Jiwasraya (Persero) (October 2005 - August 2010) • Seksi Underwriting -PT Asuransi Jiwasraya (Persero) (July 2001 - September 2010) • Head of Retail Business Operations Division -PT Asuransi Jiwasraya (Persero) (March 2021 - June 2021) • Head of Report and Valuation Department -PT Asuransi Jiwasraya (Persero) (August 2019 - February 2021) • Report and Valuation Department -PT Asuransi Jiwasraya (Persero) (March 2013 - July 2019) • Promotion of General PK Policy -PT Asuransi Jiwasraya (Persero) (September 2010 - February 2013) • Administration & Logistics Section -PT Asuransi Jiwasraya (Persero) (October 2005 - August 2010) • Underwriting Department -PT Asuransi Jiwasraya (Persero) (July 2001 - September 2010)



Dimaz Haryo Irawan Anggota I Member Periode Jabatan I Period 2022- sekarang I present	
Usia Age	36 tahun I years old
Kewarganegaraan Nationality	Indonesia
Domisili Domicile	Jakarta
Dasar Hukum Pengangkatan Legal Basis for Appointment	Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor 354/SK/AJIFG/U/CLM/X/2022 Decree of the Board of Directors of PT Asuransi Jiwa IFG Number 354/SK/AJIFG/U/CLM/X/2022
Riwayat Pendidikan Educational Background	S1 Ilmu Hukum – Universitas Diponegoro (2011) Bachelor's Degree in Laws - Diponegoro University (2011)
Pengalaman Kerja Work Experience	• Officer TK V Fungsi Regulasi - PT Asuransi Jiwasraya (Persero) (June 2020 - June 2021) • Officer Seksi Regulation - PT Asuransi Jiwasraya (Persero) (September 2019 - May 2020) • Pegawai Administrasi Seksi Regulation - PT Asuransi Jiwasraya (Persero) (August 2019 - August 2019) • Staf Seksi Regulasi - PT Asuransi Jiwasraya (Persero) (May 2015 - July 2019) • Level V Regulation Function Officer - PT Asuransi Jiwasraya (Persero) (June 2020 - June 2021) • Regulation Section Officer - PT Asuransi Jiwasraya (Persero) (September 2019 - May 2020) • Regulation Section Administrative Officer - PT Asuransi Jiwasraya (Persero) (August 2019 - August 2019) • Regulation Section Staff - PT Asuransi Jiwasraya (Persero) (May 2015 - July 2019)
Vincentius Christopher Anggota I Member Periode Jabatan I Period 2022- sekarang I present	
Usia Age	35 tahun I years old
Kewarganegaraan Nationality	Indonesia
Domisili Domicile	Jakarta
Dasar Hukum Pengangkatan Legal Basis for Appointment	Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor 354/SK/AJIFG/U/CLM/X/2022 Decree of the Board of Directors of PT Asuransi Jiwa IFG Number 354/SK/AJIFG/U/CLM/X/2022
Riwayat Pendidikan Educational Background	S1 Actuarial Science and Finance – University of New South Wales (2010) Bachelor's Degree in Actuarial Science and Finance – University of New South Wales (2010)
Pengalaman Kerja Work Experience	• Actuarial assistant manager - PT AXA Services Indonesia (September 2011 - March 2015) • Financial and insurance risk manager - PT AXA Financial Indonesia (April 2015 - August 2018) • Actuarial Consultant Associate Director - PT Towers Watson Indonesia (August 2018 - December 2022) • Actuarial assistant manager - PT AXA Services Indonesia (September 2011 - March 2015) • Financial and insurance risk manager - PT AXA Financial Indonesia (April 2015 - August 2018) • Actuarial Consultant Associate Director - PT Towers Watson Indonesia (August 2018 - December 2022)
Indra Wijaya Anggota I Member Periode Jabatan I Period 2022- sekarang I present	
Usia Age	45 tahun I years old
Kewarganegaraan Nationality	Indonesia
Domisili Domicile	Tangerang
Dasar Hukum Pengangkatan Legal Basis for Appointment	Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor 354/SK/AJIFG/U/CLM/X/2022 Decree of the Board of Directors of PT Asuransi Jiwa IFG Number 354/SK/AJIFG/U/CLM/X/2022

Riwayat Pendidikan Educational Background	• S1 Informatika - Universitas Gunadarma (2002) • S2 Master Of Business Systems - Monash University (2004-2006) • Bachelor's Degree In Informatics - Universitas Gunadarma (2002) • Master's Degree In Business Systems - Monash University (2004-2006)
Pengalaman Kerja Work Experience	• Senior Vice President - Division Head IT Security - PT. Maybank Indonesia (September 2019 - January 2022) • Division Head IT Governance - Information Technolo - PT. Prudential Life Assurance Indonesia (December 2017 - September 2019) • Banking Supervison - Sub Division Head - Otoritas Jasa Keuangan (OJK) (July 2016 - December 2017) • Head of Information Technology Risk Management (IT - PT. Bank OCBC-NISP Indonesia (November 2012 - July 2016) • Head of Technology Assurance and Information Secur - Bank ANZ Indonesia (June 2010 - November 2012) • IT Project Manager - Enablement Group for Integra - Bank ANZ Indonesia (June 2009 - June 2010) • Senior Vice President - Division Head IT Security - PT. Maybank Indonesia (September 2019 - January 2022) • Division Head IT Governance - Information Technology - PT. Prudential Life Assurance Indonesia (December 2017 - September 2019) • Banking Supervision - Sub Division Head - Financial Services Authority (OJK) (July 2016 - December 2017) • Head of Information Technology Risk Management (IT - PT. Bank OCBC-NISP Indonesia (November 2012 - July 2016) • Head of Technology Assurance and Information Security - Bank ANZ Indonesia (June 2010 - November 2012) • IT Project Manager - Enablement Group for Integra - Bank ANZ Indonesia (June 2009 - June 2010)

Ibnu Fajar Sudibyo Anggota I Member Periode Jabatan I Period 2022- sekarang I present	
Usia Age	40 tahun I years old
Kewarganegaraan Nationality	Indonesia
Domisili Domicile	Banten, Indonesia
Dasar Hukum Pengangkatan Legal Basis for Appointment	Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor 354/SK/AJIFG/U/CLM/X/2022 Decree of the Board of Directors of PT Asuransi Jiwa IFG Number 354/SK/AJIFG/U/CLM/X/2022
Riwayat Pendidikan Educational Background	SI – Ilmu Komputer, Universitas Binus Bachelor's Degree in Computer Science, Binus University



Pengalaman Kerja Work Experience	- January 2022 - March 2022 - First Vice President (FVP), Head of Technology Pol (PT Bank UOB Indonesia) - December 2019 - January 2022 - Vice President (VP), Head of Technology Security A (PT Bank Maybank Indonesia Tbk) - September 2018 - October 2019 - Head of IT Risk Management. Information Technology (PT Prudential Life Insurance) - February 2017 - September 2018 - Assistant Vice President (AVP), IT Risk Management (PT Bank Mandiri (Persero) Tbk) - September 2015 - February 2017 - AVP Head of IT Risk & Security. Risk Management Di (PT Bank QNB Indonesia) - September 2012 - August 2015 - Senior Manager, IT Risk Management. Operational Ri (PT Bank OCBC NISP Tbk) - December 2010 - September 2012 - Information Security Team Lead, Technology Assuran (PT Bank ANZ Indonesia) - April 2007 - December 2010 - Information Security Officer, Information Security (PT Bank CIMB Niaga Tbk) - June 2006 - March 2007 - Management Development Program (MDP - IT) (PT Bank CIMB Niaga Tbk (formerly : PT Bank Lippo T)) - January 2022 - March 2022 - First Vice President (FVP), Head of Technology Pol (PT Bank UOB Indonesia) - December 2019 - January 2022 - Vice President (VP), Head of Technology Security A (PT Bank Maybank Indonesia Tbk) - September 2018 - October 2019 - Head of IT Risk Management. Information Technology (PT Prudential Life Insurance) - February 2017 - September 2018 - Assistant Vice President (AVP), IT Risk Management (PT Bank Mandiri (Persero) Tbk) - September 2015 - February 2017 - AVP Head of IT Risk & Security. Risk Management Di (PT Bank QNB Indonesia) - September 2012 - August 2015 - Senior Manager, IT Risk Management. Operational Ri (PT Bank OCBC NISP Tbk) - December 2010 - September 2012 - Information Security Team Lead, Technology Assuran (PT Bank ANZ Indonesia) - April 2007 - December 2010 - Information Security Officer, Information Security (PT Bank CIMB Niaga Tbk) - June 2006 - March 2007 - Management Development Program (MDP - IT) (PT Bank CIMB Niaga Tbk (formerly : PT Bank Lippo T))
Selvi Rustam Anggota I Member Periode Jabatan I Period 2022- sekarang I present	
Usia Age	37 tahun I years old
Kewarganegaraan Nationality	Indonesia
Domisili Domicile	Jakarta
Dasar Hukum Pengangkatan Legal Basis for Appointment	Surat Keputusan Direksi PT Asuransi Jiwa IFG Nomor 354/SK/AJIFG/U/CLM/X/2022 Bachelor's Degree in Computer Science, Binus University
Riwayat Pendidikan Educational Background	SI Kedokteran Universitas Katolik Atma Jaya (2009) Bachelor's Degree in Medicine Atma Jaya Catholic University (2009)
Pengalaman Kerja Work Experience	- Manager New Business & Underwriting Initiatives, A - PT. Prudential Life Assurance (March 2014 - June 2022) - Main Doctor - Allergy Treatment Centre (March 2012 - February 2014) - Manager New Business & Underwriting Initiatives, A - PT. Prudential Life Assurance (March 2014 - June 2022) - Main Doctor - Allergy Treatment Centre (March 2012 - February 2014)

Tugas dan Tanggung Jawab Komite Klaim

Komite Klaim memiliki tugas dan tanggung jawab dalam memberikan rekomendasi kepada direksi yang mencakup sebagai berikut:

1. Koordinasi dengan unit kerja terkait yang berwenang sebagai pemilik proses terkait klaim ritel dan/atau korporasi;
2. Melaporkan hasil analisis klaim kepada Direksi guna mendukung dalam pengambilan keputusan terkait penyelesaian kewajiban Perusahaan dalam pembayaran manfaat polis kepada pemegang polis PT Asuransi Jiwa IFG;
3. Memberikan rekomendasi kepada Direksi atas klaim yang memiliki potensi risiko bisnis, reputasi dan hukum; dan
4. Memberikan keputusan terkait penyelesaian kewajiban terhadap pembayaran manfaat polis yang tidak dapat diselesaikan di tingkat unit kerja

Rapat Komite Klaim

Sepanjang tahun 2023, Komite Klaim telah mengadakan rapat sebanyak 1 (satu) kali dengan rincian sebagai berikut:

Duties and Responsibilities of the Claims Committee

The Claims Committee has duties and responsibilities in providing recommendations to the Board of Directors which include the following:

1. Coordination with relevant work units authorized as process owners related to retail and/or corporate claims;
2. Reporting the results of claim analysis to the Board of Directors to support decision making related to the settlement of the Company's obligations in the payment of policy benefits to policyholders of PT Asuransi Jiwa IFG;
3. Providing recommendations to the Board of Directors on claims that have potential business, reputation and legal risks; and
4. Providing decisions related to the settlement of obligations for the payment of policy benefits that cannot be resolved at the work unit level.

Claims Committee Meeting

Throughout 2023, the Claims Committee held 1 (one) meetings with the following details:

Nama dan Jabatan Name and Position	Jumlah Rapat Name and Position	Jumlah Kehadiran Total Attendance		% Kehadiran % Attendance
		Fisik Face-to-face	Telekonferensi/ Video/Konferensi/ Sarana Media Elektronik Lainnya Teleconference/ Video/Conference/ Other Electronic Media Tools	
Iskak Hendrawan	1	1		100%
Ryan Diastana Firman	1	1		100%
Eli Wijanti	1	1		100%
Fabiola Noralita	1	-		0%
Lanny Novianti	1	1		100%
Ahmad Sundaludin	1	1		100%
Yan Yan Mulyana	1	-		0%
Dimaz Haryo Irawan	1	1		100%
Vincentius Christopher	1	-		0%
Indra Wijaya	1	1		100%
Ibnu Fajar Sudibyo	1	1		100%
Selvi Rustam	1	-		0%



Agenda rapat Komite Klaim tahun 2023 adalah sebagai berikut:

The agenda for the 2023 Claims Committee meeting is as follows:

No.	Tanggal Rapat Meeting Date	Agenda Rapat Meeting Agenda	Peserta Rapat Meeting Participants
1.	24 Juli 2023 July 24, 2023	Pembahasan Penyelesaian Klaim BPD JATIM BPD JATIM Claim Settlement Discussion	• Iskak Hendrawan • Ryan Diastana Firman • Eli Wijanti • Lanny Novianti • Eko Harianto (pengganti Ahmad Sundaludin) • Dimaz Haryo Irawan • Indra Wijaya • Ibnu Fajar Sudibyo

Pelatihan dan Peningkatan Kompetensi Komite Klaim

Training and Competency Development of Claims Committee

Nama dan Jabatan Name and Position	Jenis Pendidikan dan Pelatihan Types of Education and Training	Materi Pendidikan dan Pelatihan Education and Training Materials	Tempat/Tanggal Education and Training Materials	Penyelenggara Organizer
Iskak Hendrawan	Manajemen Risiko Risk Management	Pelatihan dan Sertifikasi QRGP QRGP Training and Certification	Jakarta / 16 Agustus 2023 Jakarta / August 16, 2023	LSP MKS
	Industri Asuransi Jiwa Life Insurance Industry	<i>Fellow of Life Management Institute</i>	September -Desember 2023 September – December 2023	LOMA
Ryan Diastana Firman	Manajemen Risiko Risk Management	Pelatihan dan Sertifikasi QRGP QRGP Training and Certification	27 April 2023 April 27, 2023	LSP MKS
Eli Wijanti	Manajemen Risiko Risk Management	<i>Certification Risk Governance Professional</i>	Jakarta / 24 Februari 2023 Jakarta / February 24, 2023	LSPMR
	Manajemen Risiko Risk Management	<i>Developing Risk Based Strategic Plan & Risk Based Budgeting</i>	Februari 2023 February 2023	GIRMA
Fabiola Noralita	Manajemen Risiko Risk Management	Pelatihan dan Sertifikasi QRGP QRGP Training and Certification	13 Februari 2023 February 13, 2023	LSP MKS
	Industri Asuransi Jiwa Life Insurance Industry	<i>Fellow of Life Management Institute</i>	September -Desember 2023 September – December 2023	LOMA
Lanny Novianti*	Operation	COO Summit	Bogor/ November 2023	AAJI
Ahmad Sundaludin	Leadership	<i>Leadership Alignment Program</i>	Bogor/ Oktober 2023 Bogor/ October 2023	Internal
	Industri Asuransi Jiwa Life Insurance Industry	<i>Fellow of Life Management Institute</i>	2023	LOMA
Yan Yan Mulyana	Leadership	<i>Leadership Alignment Program</i>	Bogor/ Oktober 2023 Bogor/ October 2023	Internal
	Industri Asuransi Jiwa Life Insurance Industry	<i>Fellow of Life Management Institute</i>	2023	LOMA

Nama dan Jabatan Name and Position	Jenis Pendidikan dan Pelatihan Types of Education and Training	Materi Pendidikan dan Pelatihan Education and Training Materials	Tempat/Tanggal Education and Training Materials	Penyelenggara Organizer
Dimaz Haryo Irawan	Leadership	Leadership Alignment Program	Bogor/ Oktober 2023 Bogor/ October 2023	Internal
	Industri Asuransi Jiwa Life Insurance Industry	Fellow of Life Management Institute	2023	LOMA
Vincentius Christopher	Leadership	Leadership Alignment Program	Bogor/ Oktober 2023 Bogor/ October 2023	Internal
Indra Wijaya	Leadership	Leadership Alignment Program	Bogor/ Oktober 2023 Bogor/ October 2023	Internal
	Industri Asuransi Jiwa Life Insurance Industry	Fellow of Life Management Institute	2023	LOMA
Ibnu Fajar Sudibyo	Leadership	Leadership Alignment Program	Bogor/ Oktober 2023 Bogor/ October 2023	Internal
	Industri Asuransi Jiwa Life Insurance Industry	Fellow of Life Management Institute	September -Desember 2023 September – December 2023	LOMA
Selvi Rustam	Operation	COO Summit	Bogor/ November 2023 Bogor/ November 2023	AAJI
	Operation	DAN's Academy of Dive Medicine	Bali / 21 – 24 Agustus 2023 Bali / August 21-24, 2023	Diving Alert Network

*) berhenti menjabat sebagai COO di IFG Life sampai 15 Desember 2023
*) ceased to serve as COO of IFG Life until December 15, 2023.

Pelaksanaan Tugas Komite Klaim 2023

Di Tahun 2023, Komite Klaim telah menjalankan tugas secara aktif dengan melakukan koordinasi dengan unit kerja terkait yang berwenang sebagai pemilik proses terkait klaim ritel dan/atau korporasi, dimana hasil analisis klaim dilaporkan kepada Direksi guna mendukung dalam pengambilan keputusan terkait penyelesaian kewajiban Perusahaan dalam pembayaran manfaat polis kepada pemegang polis PT Asuransi Jiwa IFG. Selain itu, Komite Klaim juga aktif memberikan rekomendasi kepada Direksi atas klaim yang memiliki potensi risiko bisnis, reputasi dan hukum, serta menjalankan fungsinya dalam memberikan keputusan terkait penyelesaian kewajiban terhadap pembayaran manfaat polis yang tidak dapat diselesaikan di tingkat unit kerja.

Implementation of Claims Committee Duties 2023

In 2023, the Claims Committee has actively conducted its duties by coordinating with relevant work units authorized as process owners related to retail and/or corporate claims, where the results of claim analysis are reported to the Board of Directors to support decision making related to the settlement of the Company's obligations in the payment of policy benefits to PT Asuransi Jiwa IFG policyholders. In addition, the Claims Committee is also active in providing recommendations to the Board of Directors on claims that have potential business, reputational and legal risks, as well as carrying out its function in providing decisions related to the settlement of obligations for the payment of policy benefits that cannot be resolved at the work unit level.



AUDIT EKSTERNAL/AKUNTAN PUBLIK

EXTERNAL AUDIT/PUBLIC ACCOUNTANT

Perusahaan bekerja sama dengan Kantor Akuntan Publik (KAP) untuk melakukan Audit Eksternal, yang dipilih melalui rekomendasi Dewan Komisaris dan Komite Audit dalam RUPS Tahunan. Manajemen bertanggung jawab atas penyajian laporan keuangan yang patuh terhadap Standar Akuntansi Keuangan (SAK) yang ditetapkan oleh Ikatan Akuntan Indonesia (IAI). Pada tahun 2023, Perusahaan menunjuk Kantor Akuntan Publik Tanudiredja, Wibisana, Rintis dan Rekan untuk melakukan audit Laporan Keuangan. Hasil audit tersebut dilaporkan secara independen dan memenuhi standar profesional akuntan publik serta ketentuan Peraturan Perundang-undangan yang berlaku.

Peran Dewan Komisaris dan Komite Audit dalam Mekanisme Penunjukan Akuntan Publik

Dalam penentuan Akuntan Publik, Dewan Komisaris memiliki peran sebagai berikut:

1. Dewan Komisaris melalui Komite Audit melakukan proses penunjukan calon auditor eksternal dengan meminta bantuan Direksi dalam proses penunjukannya sesuai dengan ketentuan pengadaan barang/jasa yang berlaku di Perusahaan.
2. Dewan Komisaris dapat melakukan penunjukan kembali auditor eksternal dengan berdasarkan pada hasil evaluasi atas kinerja auditor eksternal untuk melakukan audit atas laporan keuangan.
3. Dewan Komisaris menyampaikan alasan pencalonan tersebut kepada RUPS dan besarnya honorarium/ imbalan jasa yang diusulkan untuk eksternal auditor tersebut.
4. Usulan kepada RUPS tersebut dapat disampaikan melalui surat tersendiri yang merupakan bagian dari surat tanggapan Dewan Komisaris atas kinerja tahunan Perusahaan.
5. Dewan Komisaris mengevaluasi kinerja auditor eksternal melalui Komite Audit sesuai dengan ketentuan dan standar yang berlaku.
6. Untuk proses penunjukan calon auditor eksternal dan atau penunjukan kembali auditor eksternal yang dilakukan oleh RUPS, Dewan Komisaris cukup memberikan kuasa kepada RUPS untuk menetapkan auditor tersebut.

Mekanisme Penunjukan Hingga Penetapan Akuntan Publik

Auditor Eksternal ditunjuk oleh RUPS dari calon auditor eksternal yang diajukan oleh Dewan Komisaris berdasarkan usulan Komite Audit. Akuntan Publik harus terbebas dari pengaruh Dewan Komisaris, Direksi dan pihak-pihak yang

The Company works with a Public Accounting Firm (KAP) to conduct the External Audit, which is selected through the recommendation of the Board of Commissioners and Audit Committee in the Annual GMS. Management is responsible for the presentation of financial statements that comply with the Financial Accounting Standards (SAK) established by the Indonesian Institute of Accountants (IAI). In 2023, the Company appointed a Public Accounting Firm namely, Tanudiredja, Wibisana, Rintis and Partners to audit the Financial Statements. The results of the audit are reported independently and fulfilled the professional standards of public accountants and the provisions of applicable Laws and Regulations.

The Role of the Board of Commissioners and the Audit Committee in the Public Accountant Appointment Mechanism

In determining the Public Accountant, the Board of Commissioners has the following role:

1. The Board of Commissioners through the audit committee conducts the appointment process of external Auditor candidates by requesting assistance from the Board of Directors in the appointment process in accordance with the provisions of goods/services procurement applicable in the Company.
2. The Board of Commissioners may reappoint the external auditor based on the results of the evaluation of the performance of the external auditor to audit the financial statements.
3. The Board of Commissioners submits the reasons for the nomination to the GMS and the amount of honorarium/ service fee proposed for the external auditor.
4. The proposal to the GMS can be submitted through a separate letter which is part of the Board of Commissioners' response letter on the Company's annual performance.
5. The Board of Commissioners evaluates the performance of the external auditors through the Audit Committee in accordance with applicable regulations and standards.
6. For the process of appointing external auditor candidates and or reappointing external auditors carried out by the GMS, the Board of Commissioners is sufficient to authorize the GMS to determine the auditor.

Mechanism of Appointment and Determination of Public Accountant

The External Auditor is appointed by the GMS from the external auditor candidates submitted by the Board of Commissioners based on the proposal of the Audit Committee. The Public Accountant must be free from the

berkepentingan dalam Perusahaan, serta Perusahaan wajib menyediakan semua catatan akuntansi dan data penunjang yang diperlukan dalam proses audit eksternal sehingga memungkinkan Akuntan Publik memberikan pendapatnya tentang kewajaran, ketaatan-azasan dan kesesuaian laporan keuangan Perseroan dengan Standar Akuntansi Keuangan Indonesia.

Prosedur penunjukan audit eksternal dan standar audit yang berlaku di Perusahaan adalah sebagai berikut:

1. Komite Audit melakukan evaluasi Kantor Akuntan Publik (KAP);
2. Komite Audit memberikan usulan nama KAP untuk melakukan audit Laporan Keuangan tahun buku berjalan kepada Komisaris;
3. Komisaris mengusulkan nama KAP kepada Pemegang Saham;
4. Penetapan KAP dilakukan melalui Rapat Umum Pemegang Saham (RUPS).

Akuntan Publik, Biaya dan Periode

Berdasarkan Peraturan OJK No. 13/POJK.03/2017 tentang Penggunaan Jasa Akuntan Publik dan Kantor Akuntan Publik Dalam Kegiatan Jasa Keuangan wajib diaudit oleh Akuntan Publik yang terdaftar di OJK, dengan pembatasan penggunaan jasa audit atas informasi historis tahunan dari Akuntan Publik yang sama paling lama untuk 3 (tiga) tahun buku berturut-turut. Adapun KAP dan AP yang ditunjuk oleh Perusahaan dalam 4 (empat) tahun terakhir adalah sebagai berikut:

influence of the Board of Commissioners, Board of Directors and relevant parties in the Company, and the Company must provide all accounting records and supporting data required in the external audit process to enable the Public Accountant to give its opinion on the fairness, accuracy and conformity of the Company's financial statements with Indonesian Financial Accounting Standards.

The external audit appointment procedures and audit standards applicable in the Company are as follows:

1. The Audit Committee evaluates the Public Accounting Firm (KAP);
2. The Audit Committee proposes the name of KAP to audit the Financial Statements for the current fiscal year to the Commissioner;
3. The Commissioner proposes the name of KAP to the Shareholders;
4. Determination of KAP is done through the General Meeting of Shareholders (GMS).

Public Accountant, Fees and Period

Based on OJK Regulation No. 13/POJK.03/2017 concerning the Use of Public Accountant Services and Public Accounting Firms in Financial Services Activities must be audited by a Public Accountant registered with OJK, with restrictions on the use of audit services for annual historical information from the same Public Accountant for a maximum of 3 (three) consecutive fiscal years. The KAP and AP appointed by the Company in the last 4 (four) years are as follows:

Tahun Buku Fiscal Year	Kantor Akuntan Publik Public Accounting Firm	Nama Akuntan Accountant Name	Ruang Lingkup Audit Audit Scope	Jasa Lain yang Diberikan	Opini Opinion	Biaya Fee
2023	Tanudiredja, Wibisana, Rintis & Rekan Tanudiredja, Wibisana, Rintis & Partners	M. Jusuf Wibisana	Audit umum atas laporan keuangan konsolidasian tahun buku 2023 General audit of the consolidated financial statements for the fiscal year 2023	- Audit atas kepatuhan terhadap Peraturan Perundang-Undangan dan pengendalian internal tahun 2023; - Audit terhadap evaluasi kinerja tahun 2023. - Audit of compliance with laws and regulations and internal control in 2023; - Audit of performance evaluation in 2023.	Wajar Dalam Semua Hal Yang Material Fair in All Material Respects	Rp8.000.000.000



Tahun Buku Fiscal Year	Kantor Akuntan Publik Public Accounting Firm	Nama Akuntan Accountant Name	Ruang Lingkup Audit Audit Scope	Jasa Lain yang Diberikan	Opini Opinion	Biaya Fee
2022	Tanudiredja, Wibisana, Rintis & Rekan Tanudiredja, Wibisana, Rintis & Partners	M. Jusuf Wibisana	Audit umum atas laporan keuangan konsolidasian tahun buku 2022 General audit of the consolidated financial statements for the fiscal year 2022	- Audit atas kepatuhan terhadap Peraturan Perundang-Undangan dan pengendalian internal tahun 2022; - Audit terhadap evaluasi kinerja tahun 2022. - Audit of compliance with laws and regulations and internal control in 2022; - Audit of performance evaluation in 2022.	Wajar Dalam Semua Hal Yang Material Fair in All Material Respects	Rp7.400.000.000
2021	Tanudiredja, Wibisana, Rintis & Rekan Tanudiredja, Wibisana, Rintis & Partners	M. Jusuf Wibisana	Audit umum atas laporan keuangan konsolidasian tahun buku 2021; General audit of the consolidated financial statements for the fiscal year 2021	- Audit atas kepatuhan terhadap Peraturan Perundang-Undangan dan pengendalian internal tahun 2021; - Audit terhadap evaluasi kinerja tahun 2021. - Audit of compliance with laws and regulations and internal control in 2021; - Audit of performance evaluation in 2021.	Wajar Dalam Semua Hal Yang Material Fair in All Material Respects	Rp5.824.500.000
2020	Tanudiredja, Wibisana, Rintis & Rekan Tanudiredja, Wibisana, Rintis & Partners	M. Jusuf Wibisana	Audit umum atas laporan keuangan konsolidasian tahun buku 2020 General audit of the consolidated financial statements for the fiscal year 2020	-	Wajar Dalam Semua Hal Yang Material Fair in All Material Respects	Rp360.000.000

SISTEM PENGENDALIAN INTERNAL

INTERNAL CONTROL SYSTEM

IFG Life menerapkan sistem pengendalian internal sebagai bagian dari tata kelola Perusahaan, memastikan kesesuaian proses bisnis, keandalan pelaporan keuangan, dan kepatuhan terhadap peraturan. Sistem ini merujuk pada Undang-Undang No. 40 Tahun 2007 tentang Perseroan Terbatas, melibatkan Dewan Komisaris, manajemen, dan personel lain untuk mencegah kecurangan melalui peningkatan pengendalian internal.

Penerapan sistem pengendalian internal secara berkesinambungan di IFG Life menjadi landasan yang kuat dalam memastikan pencapaian tujuan Perusahaan secara efektif dan efisien. Sistem ini tidak hanya memastikan keandalan pelaporan keuangan, tetapi juga memberikan jaminan terhadap pengamanan aset Perusahaan serta ketaatan terhadap Peraturan Perundang-undangan yang berlaku. Pengendalian internal yang dilakukan oleh IFG Life merangkul keseluruhan proses dalam organisasi, mulai dari perencanaan, pelaksanaan, hingga pemantauan.

Tujuan Sistem Pengendalian Internal

Sistem Pengendalian Internal mempunyai tujuan:

1. Tujuan kepatuhan: menjamin bahwa semua kegiatan usaha Perusahaan telah dilaksanakan sesuai dengan ketentuan dan Peraturan Perundang-undangan yang berlaku, baik ketentuan yang dikeluarkan oleh pemerintah maupun kebijakan dan prosedur internal yang ditetapkan oleh Perusahaan.
2. Tujuan informasi: menyediakan laporan yang benar, lengkap, tepat waktu dan relevan yang diperlukan dalam rangka pengambilan keputusan yang andal dan dapat dipertanggungjawabkan.
3. Tujuan operasional: meningkatkan efektivitas dan efisiensi dalam penggunaan aset dan sumber daya lainnya dalam rangka melindungi Perusahaan dari risiko kerugian.

Keseuaian Sistem Pengendalian Internal dengan COSO

Perusahaan berupaya untuk terus menerapkan Sistem Pengendalian Internal yang efektif dengan melibatkan Dewan Komisaris, Direksi, dan seluruh Insan IFG Life dengan mengacu pada prinsip-prinsip *Internal Control Integrated Framework* yang diterbitkan oleh The Committee of Sponsoring Organization (COSO) of the Treadway Commission.

Sistem Pengendalian Internal yang mengadopsi prinsip COSO (Committee of Sponsoring Organizations of the Treadway Commission) tersebut meliputi komponen-komponen sebagai berikut:

IFG Life implements an internal control system as part of corporate governance, ensuring the appropriateness of business processes, reliability of financial reporting, and compliance with regulations. The system refers to Law No. 40 of 2007 concerning Limited Liability Companies, involving the Board of Commissioners, management, and other personnel to prevent fraud through improved internal controls.

The continuous implementation of the internal control system at IFG Life is a strong foundation in ensuring the effective and efficient achievement of the company's objectives. This system not only ensures the reliability of financial reporting, but also provides assurance on the safeguarding of company assets and compliance with applicable laws and regulations. IFG Life's internal control embraces the entire process within the organization, from planning, to implementation, to monitoring.

Internal Control System Objectives

The Internal Control System has a purpose:

1. Compliance Objective: Ensure that all business activities of the company have been carried out in accordance with the applicable laws and regulations, both provisions issued by the government and internal policies and procedures established by the company.
2. Information Objective: To provide correct, complete, timely and relevant reports required for reliable and accountable decision making.
3. Operational Objectives: Improve effectiveness and efficiency in the use of assets and other resources in order to protect the company from the risk of loss.

Internal Control System Conformity with COSO

The Company strives to continue to implement an effective Internal Control System by involving the Board of Commissioners, Board of Directors, and all IFG Life personnel by referring to the principles of the *Internal Control Integrated Framework* published by The Committee of Sponsoring Organization (COSO) of the Treadway Commission.

The Internal Control System that adopts the COSO (Committee of Sponsoring Organizations of the Treadway Commission) principles includes the following components:



1. Lingkungan pengendalian;
2. Penilaian risiko;
3. Aktivitas pengendalian;
4. Informasi dan komunikasi;
5. Kegiatan pemantauan.

Hasil Review Efektivitas Sistem Pengendalian Internal

Perusahaan senantiasa melakukan pengawasan atas implementasi kontrol internal pada unit kerja yang dilakukan oleh satuan terkait melalui penugasan Auditor Internal, antara lain dengan melakukan kegiatan pemberian keyakinan yang memadai dalam mengevaluasi efektivitas, kecukupan dan efisiensi atas Sistem Pengendalian Internal, manajemen risiko dan tata kelola Perusahaan atas kegiatan operasional di kantor pusat, kantor representatif, maupun pada anak perusahaan, sesuai dengan ketentuan Peraturan Perundang-undangan dan kebijakan Perusahaan. Hal ini selaras dalam rangka melindungi Perusahaan, dan melakukan kegiatan pemeriksaan dan penilaian atas efisiensi dan efektivitas di bidang keuangan, operasional, sumber daya manusia, teknologi informasi, dan kegiatan lainnya.

Pernyataan atas Kecukupan Sistem Pengendalian Internal

Berdasarkan hasil pengukuran efektivitas sistem pengendalian internal yang telah dilakukan, Dewan Komisaris dan Komite Audit bersama-sama dengan Direksi menyatakan bahwa Sistem Pengendalian Internal telah berjalan dengan baik dengan batas risiko yang terukur.

1. Control environment;
2. Risk assessment;
3. Control activities;
4. Information and communication;
5. Monitoring activities.

Internal Control System Effectiveness Review Results

The Company always supervises the implementation of internal controls in the work units conducted by the relevant units through the assignment of Internal Auditors, among others by carrying out activities to provide adequate assurance in evaluating the effectiveness, adequacy and efficiency of the Internal Control System, risk management and corporate governance over operational activities at the Head Office, representative offices, and subsidiaries, in accordance with the provisions of laws and regulations and company policies. This is aligned in order to protect the Company, and conduct inspection and assessment activities on efficiency and effectiveness in the fields of finance, operations, human capital, information technology, and other activities.

Statement on the Adequacy of Internal Control System

Based on the results of the internal control system effectiveness that has been done, the Board of Commissioners and the Audit Committee alongside the Board of Directors stated that the Internal Control System has been properly operated with measurable risk limits.

MANAJEMEN RISIKO

RISK MANAGEMENT

Perusahaan berkomitmen menerapkan manajemen risiko dan membangun budaya sadar risiko di seluruh organisasi. Unit Kerja Kepatuhan dan Manajemen Risiko di bawah Direktorat Kepatuhan, Manajemen Risiko, dan Sumber Daya Manusia bertanggung jawab atas pengelolaan risiko secara terpadu. Penerapan manajemen risiko berbasis ISO 31000:2018 terintegrasi dalam seluruh proses bisnis Perusahaan untuk memperkuat prinsip-prinsip GCG, khususnya dalam praktik bisnis yang sehat dan memberikan nilai tambah sesuai harapan pemangku kepentingan.

Penerapan manajemen risiko di Perusahaan didasari oleh visi 31000 dan misi serta mempertimbangkan perubahan eksternal dan internal yang dapat menimbulkan risiko. Pengelolaan risiko secara sistematis, terstruktur, dan komprehensif diperlukan untuk meningkatkan kepastian pencapaian tujuan dan sasaran Perusahaan sebagaimana tercantum dalam Rencana Kerja Anggaran Perusahaan (RKAP).

Kebijakan Penerapan Manajemen Risiko Perusahaan

Unit kerja *Compliance & Risk Management* terus melakukan perbaikan berkelanjutan (*continuous improvement*) pada pedoman manajemen risiko dengan mempertimbangkan regulasi eksternal yang berlaku, pedoman strategis manajemen risiko *holding*, rekomendasi dari konsultan *Risk Maturity Index* (RMI) dan rekomendasi dari konsultan *Governance Risk & Compliance* (GRC) maka telah disahkannya Kebijakan Manajemen Risiko PT Asuransi Jiwa IFG (IFG Life) Nomor 73/SK/AJIFG/U/CRM/X/2023. Kebijakan Manajemen Risiko IFG Life mengacu kepada SNI ISO 31000:2018 *Risk Management Principles & Guidelines*, berikut adalah penjelasan untuk prinsip & kerangka manajemen risiko.

The Company is committed to implementing risk management and building a risk-aware culture throughout the organization. The Compliance and Risk Management Unit under the Compliance, Risk Management and Human Capital Directorate is responsible for integrated risk management. The implementation of risk management based on ISO 31000:2018 is integrated in all of the Company's business processes to strengthen GCG principles, especially in healthy business practices and providing added value according to stakeholder expectations.

The implementation of risk management in the Company is based on the vision and mission as well as considers external and internal changes that may cause risks. Systematic, structured and comprehensive risk management is required to increase the certainty of achieving the Company's goals and objectives as stated in the Company's Budget Work Plan (RKAP).

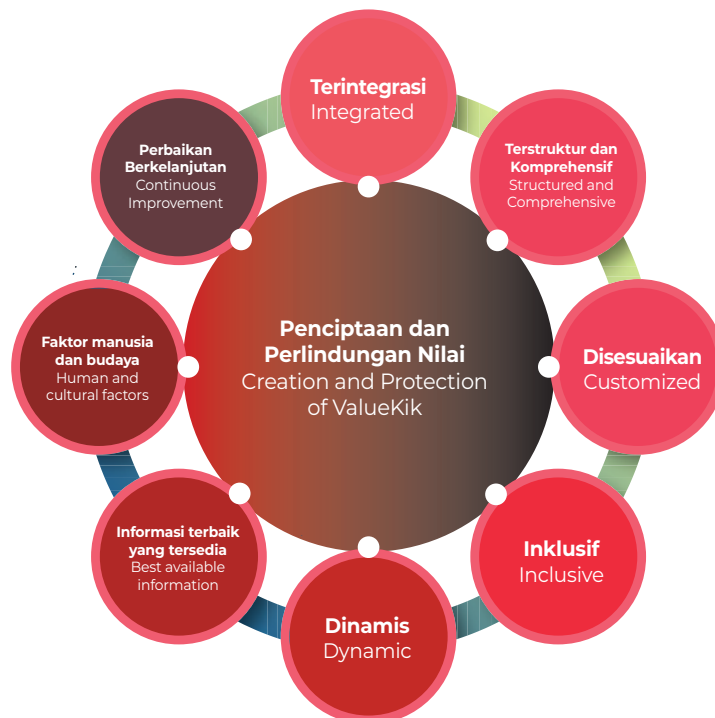
Company Risk Management Implementation Policy

The Compliance & Risk Management work unit continues to make continuous improvements to risk management guidelines by considering applicable external regulations, holding risk management strategic guidelines, recommendations from Risk Maturity Index (RMI) consultants and recommendations from Governance Risk & Compliance (GRC) consultants, the Risk Management Policy of PT Asuransi Jiwa IFG (IFG Life) Number 73/SK/AJIFG/U/CRM/X/2023 has been approved. IFG Life's Risk Management Guidelines refer to SNI ISO 31000:2018 Risk Management Principles & Policy, the following is an explanation for the risk management principles & framework.



Prinsip Manajemen Risiko

Risk Management Principles



Terintegrasi

1. Setiap pegawai di semua level organisasi memiliki otoritas dan kewenangan untuk mengelola risiko berdasarkan level jabatannya.
2. Manajemen Risiko merupakan bagian integral dari semua aktivitas organisasi.

Integrated

1. Every employee at all levels of the organization has the authority and power to manage risks based on the level of their position.
2. Risk Management is an integral part of all organizational activities.

Terstruktur dan komprehensif

1. Perusahaan memastikan bahwa Manajemen Risiko harus memberikan kontribusi untuk efisiensi Perusahaan.
2. Perusahaan memastikan bahwa Manajemen Risiko harus memberikan hasil (*output*) yang konsisten dan terstruktur.

Structured and comprehensive

1. The Company ensures that Risk Management should contribute to the Company's efficiency.
2. The Company ensures that Risk Management must provide consistent and structured outputs.

Disesuaikan

Setiap *risk owner* di semua level organisasi harus memastikan bahwa risiko yang diidentifikasi dan dikelola pada unit kerja yang dipimpinnya merupakan risiko yang bersumber dari dan diukur berdasarkan kriteria yang relevan dengan konteks unit kerjanya, baik konteks internal maupun eksternal.

Customized

Each risk owner at all levels of the organization must ensure that the risks identified and managed in the work unit they lead are risks that are sourced from and measured based on criteria relevant to the context of their work unit, both internal and external contexts.

Inklusif

1. Perusahaan memastikan untuk melibatkan dan mempertimbangkan peran serta pemangku kepentingan untuk menetapkan kriteria risiko;
2. Melibatkan peran serta dari semua pegawai sesuai kewenangannya untuk mengambil keputusan di semua level dan bagian organisasi; dan
3. Pengelolaan risiko; harus senantiasa relevan dengan kebutuhan terkini.

Inclusive

1. The Company ensures to involve and consider the participation of stakeholders to establish Risk criteria;
2. Involve the participation of all employees according to their authority to make decisions at all levels and parts of the organization; and
3. Risk Management should always be relevant to current needs.

Dinamis

1. Manajemen risiko harus dapat mengantisipasi, mendeteksi, mengakui dan menanggapi perubahan secara sesuai dan tepat waktu;
2. Memantau, mengkaji dan merespon setiap perubahan pada profil risiko dengan cara mengatasi perubahan risiko maupun Risiko baru yang muncul; dan
3. Hal-hal yang perlu diantisipasi termasuk namun tidak terbatas pada kondisi makro ekonomi, perkembangan teknologi dan tingkat persaingan usaha.

Informasi terbaik yang tersedia

1. Perusahaan mengupayakan input yang digunakan dalam mengelola risiko telah berbasis pada sumber informasi yang terpercaya dengan menggunakan a) tenaga ahli untuk melakukan penilaian dengan baik; b) pengalaman yang terbaik; c) pengamatan yang terbaik; d) data historis yang terbaik; e) teknik perhitungan yang terbaik dan f) umpan balik dari pemangku kepentingan yang terpercaya; dan
2. Manajemen Risiko secara eksplisit memperhitungkan segala batasan dan ketidakpastian yang berkaitan dengan informasi. Informasi harus memenuhi unsur-unsur berikut yakni a) tepat waktu; b) jelas dan c) tersedia bagi pemangku kepentingan secara relevan.

Faktor manusia dan budaya

1. Perusahaan menjamin bahwa sistem Manajemen Risiko yang digunakan dapat mengenali dan mempertimbangkan faktor manusia dan budaya Perusahaan yang dapat mempengaruhi pencapaian sasaran mulai dari level korporat hingga level unit terkecil; dan
2. Secara khusus Perusahaan mempertimbangkan bagaimana kapabilitas, persepsi dan kepedulian sumber daya manusia untuk dapat menunjang atau menghambat pencapaian sasaran.

Perbaikan berkelanjutan

Manajemen Risiko bermanfaat untuk peningkatan perbaikan di semua aspek tata kelola Perusahaan, untuk itu Perusahaan menjamin adanya pengembangan dan pelaksanaan berbagai strategi peningkatan sistem Manajemen Risiko yang digunakan melalui berbagai program peningkatan maturitas penerapan Manajemen Risiko.

Dynamic

1. Risk Management must be able to anticipate, detect, recognize and respond to changes in an appropriate and timely manner;
2. Monitor, review and respond to any changes in the risk profile by addressing changes in risk and new risks that arise; and
3. Matters that need to be anticipated include but are not limited to macroeconomic conditions, technological developments and the level of business competition.

Best available information

1. The Company strives for inputs used in managing Risks to be based on reliable sources of information by using a) experts to make good assessments; b) the best experience; c) the best observations; d) the best historical data; e) the best calculation techniques and f) feedback from trusted stakeholders; and
2. Risk Management explicitly takes into account any limitations and uncertainties associated with information. Information must fulfill the following elements: a) timely; b) clear and c) available to stakeholders in a relevant manner.

Human and cultural factors

1. The Company ensures that the Risk Management system used can recognize and consider human factors and Company culture that can affect the achievement of goals from the corporate level to the smallest unit level; and
2. In particular, the Company considers how the capabilities, perceptions and concerns of human capital can support or hinder the achievement of goals.

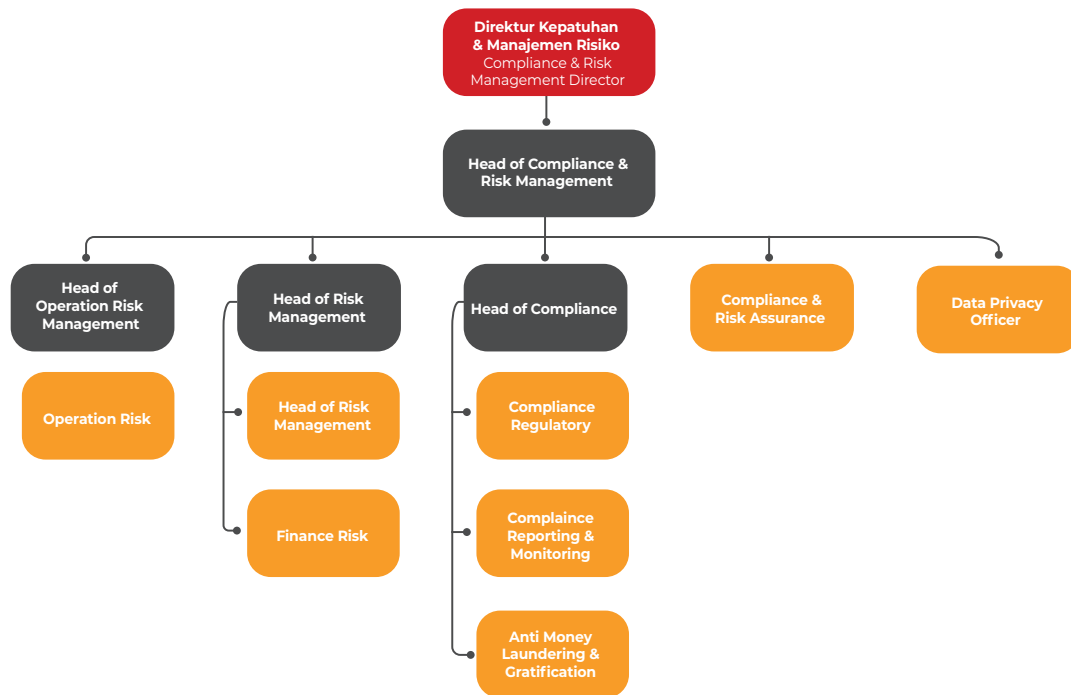
Continual improvement

Risk Management is useful for increasing improvements in all aspects of corporate governance, thus, the Company ensures the development and implementation of various strategies to improve the Risk Management system used through various programs to improve the maturity of Risk Management implementation.



Struktur Organisasi Manajemen Risiko

Risk Management Organization Structure



Pejabat Manajemen Risiko

Risk Management Officials

Indra Wijaya Head of Compliance & Risk Management Head of Compliance & Risk Management Periode Jabatan Period 2023 - sekarang present	
Usia Age	45 tahun years old
Kewarganegaraan Nationality	Indonesia
Domisili Domicile	Tangerang
Dasar Hukum Pengangkatan Legal Basis for Appointment	Surat Keputusan Direksi nomor 4/SKP/AJIFG/U/HCD/1/2023 tanggal 4 Januari 2023 Decree of the Board of Directors number 4/SKP/AJIFG/U/HCD/1/2023 dated January 4, 2023
Riwayat Pendidikan Educational Background	• S1 INFORMATIKA - UNIVERSITAS GUNADARMA (2002) • S2 MASTER OF BUSINESS SYSTEMS - MONASH UNIVERSITY (2004-2006) • Bachelor's Degree In Informatics - Universitas Gunadarma (2002) • Master's Degree In Business Systems - Monash University (2004-2006)
Pengalaman Kerja Work Experience	• Senior Vice President - Division Head IT Security - PT. Maybank Indonesia (September 2019 - January 2022) • Division Head IT Governance - Information Technolo - PT. Prudential Life Assurance Indonesia (December 2017 - September 2019) • Banking Supervision - Sub Division Head - Otoritas Jasa Keuangan (OJK) (July 2016 - December 2017) • Head of Information Technology Risk Management (IT - PT. Bank OCBC-NISP Indonesia (November 2012 - July 2016) • Head of Technology Assurance and Information Secur - Bank ANZ Indonesia (June 2010 - November 2012) • IT Project Manager - Enablement Group for Integra - Bank ANZ Indonesia (June 2009 - June 2010) • Senior Vice President - Division Head IT Security - PT. Maybank Indonesia (September 2019 - January 2022) • Division Head IT Governance - Information Technology - PT. Prudential Life Assurance Indonesia (December 2017 - September 2019) • Banking Supervision - Sub Division Head - Financial Services Authority (OJK) (July 2016 - December 2017) • Head of Information Technology Risk Management (IT - PT. Bank OCBC-NISP Indonesia (November 2012 - July 2016) • Head of Technology Assurance and Information Security - Bank ANZ Indonesia (June 2010 - November 2012) • IT Project Manager - Enablement Group for Integra - Bank ANZ Indonesia (June 2009 - June 2010)

Pihak yang Mengangkat dan Memberhentikan Kepala Divisi Manajemen Risiko

Kepala Divisi Manajemen Risiko IFG Life ditunjuk dan diberhentikan oleh Direktur Kepatuhan dan Manajemen Risiko sesuai dengan kebijakan Perusahaan dan dengan persetujuan dari Dewan Komisaris. Divisi Manajemen Risiko memiliki tanggung jawab untuk memastikan implementasi regulasi di internal dilakukan dengan baik sesuai dengan regulasi yang berlaku, termasuk dengan pelaporan ke eksternal yang wajib dipenuhi secara reguler oleh Perusahaan. Tugas-tugasnya meliputi antara lain melakukan penyusunan kajian risiko atas risiko-risiko signifikan di Perusahaan, melakukan perencanaan, implementasi dan *monitoring program Good Corporate Governance* Perusahaan, pengelolaan risiko operasional, finansial, *enterprise risk management*, *insurance risk* dan pengelolaan risiko lainnya, menyusun kajian kepatuhan atas transaksi perusahaan yang dinilai berisiko tinggi, melakukan perencanaan, implementasi dan *monitoring program* anti gratifikasi & anti pencucian uang dan pencegahan pendanaan terorisme, serta terlibat aktif dalam menjalankan kelangsungan proses manajemen risiko termasuk dengan implementasi *business continuity management* serta memastikan penerapan tata kelola perusahaan yang baik di unit kerja. Dengan pengangkatan dan pemberhentian Kepala Divisi Manajemen Risiko yang diawasi oleh Kepatuhan dan Manajemen Risiko dengan persetujuan Dewan Komisaris, IFG Life dapat memastikan bahwa fungsi Manajemen Risiko dijalankan secara profesional dan sesuai dengan kepentingan terbaik perusahaan.

Parties Appointing and Dismissing the Head of Risk Management Division

The Head of IFG Life's Risk Management Division is appointed and dismissed by the Director of Compliance and Risk Management in accordance with company policy and with the approval of the Board of Commissioners. The Risk Management Division has the responsibility to ensure the implementation of internal regulations is conducted properly in accordance with applicable regulations, including external reporting that must be fulfilled regularly by the company. Its duties include, among others, preparing risk assessments on significant risks in the company, planning, implementing and monitoring the Company's Good Corporate Governance program, managing operational, financial, enterprise risk management, insurance risk and other risk management, preparing compliance assessments on the company's transactions that are considered high risk, planning, implementing and monitoring anti-graft & anti-money laundering programs and preventing the financing of terrorism, as well as being actively involved in carrying out the continuity of risk management processes including the implementation of business continuity management and ensuring the implementation of good corporate governance in work units. With the appointment and dismissal of the Head of Risk Management Division supervised by Compliance and Risk Management with the approval of the Board of Commissioners, IFG Life can ensure that the Risk Management function is implemented professionally and in accordance with the best interests of the company.

Sertifikasi Profesi Manajemen Risiko

Sertifikasi Certification	Jumlah Orang Number of People
Sertifikasi Manajemen Risiko Level 1 Level 1 Risk Management Certification	-
Sertifikasi Manajemen Risiko Level 2 Level 2 Risk Management Certification	1
Sertifikasi Manajemen Risiko Level 3 Level 3 Risk Management Certification	11
Sertifikasi Manajemen Risiko Level 4 Level 4 Risk Management Certification	-

Risk Management Professional Certification

Pengembangan Kompetensi Manajemen Risiko

Nama dan Jabatan Name and Position	Jenis Pendidikan dan Pelatihan Types of Education and Training	Materi Pendidikan dan Pelatihan Education and Training Materials	Tempat/Tanggal Education and Training Materials	Penyelenggara Organizer
Indra Wijaya	Pelatihan dan Sertifikasi Manajemen Risiko Risk Management Training and Certification	Persiapan Sertifikasi QCRO QCRO Certification Preparation	2023	LSP MKS
Budi Saputra	Pelatihan dan Sertifikasi Manajemen Risiko Risk Management Training and Certification	Persiapan Sertifikasi QRMP QRMP Certification Preparation	2023	LSP MKS

Risk Management Competency Development



Nama dan Jabatan Name and Position	Jenis Pendidikan dan Pelatihan Types of Education and Training	Materi Pendidikan dan Pelatihan Education and Training Materials	Tempat/Tanggal Education and Training Materials	Penyelenggara Organizer
Putra Indra Prayogo	Pelatihan dan Sertifikasi Manajemen Risiko Risk Management Training and Certification	Persiapan Sertifikasi QRMP QRMP Certification Preparation	2023	LSP MKS
Doli Resza Hutapea	Pelatihan dan Sertifikasi Manajemen Risiko Risk Management Training and Certification	Persiapan Sertifikasi QRMP QRMP Certification Preparation	2023	LSP MKS
Azis Rahman	Pelatihan dan Sertifikasi Manajemen Risiko Risk Management Training and Certification	Persiapan Sertifikasi QRMP QRMP Certification Preparation	2023	LSP MKS
Noor Andi Fakhruddin Yusuf	Pelatihan dan Sertifikasi Manajemen Risiko Risk Management Training and Certification	Persiapan Sertifikasi QRMP QRMP Certification Preparation	2023	LSP MKS
Aldiansyah Utama Prihandono	Pelatihan dan Sertifikasi Manajemen Risiko Risk Management Training and Certification	Persiapan Sertifikasi QRMP QRMP Certification Preparation	2023	LSP MKS
Yuriska	Pelatihan dan Sertifikasi Manajemen Risiko Risk Management Training and Certification	Persiapan Sertifikasi QRMP QRMP Certification Preparation	2023	LSP MKS
Listiarini	Pelatihan dan Sertifikasi Manajemen Risiko Risk Management Training and Certification	Persiapan Sertifikasi QRMP QRMP Certification Preparation	2023	LSP MKS
Andi Krismawan	Pelatihan dan Sertifikasi Manajemen Risiko Risk Management Training and Certification	Persiapan Sertifikasi QRMP QRMP Certification Preparation	2023	LSP MKS
Bustan Adi Saputra	Pelatihan dan Sertifikasi Manajemen Risiko Risk Management Training and Certification	Persiapan Sertifikasi QRMP QRMP Certification Preparation	2023	LSP MKS
Adelia Rizki Ananda	Pelatihan dan Sertifikasi Manajemen Risiko Risk Management Training and Certification	Persiapan Sertifikasi QRMP QRMP Certification Preparation	2023	LSP MKS

Profil Risiko Tahun 2023 dan Mitigasinya

1. Risiko Strategis

Risiko akibat ketidaktepatan dalam pengambilan dan/atau pelaksanaan suatu keputusan strategis serta kegagalan dalam mengantisipasi perubahan lingkungan bisnis. Sebagai Perusahaan yang baru bersaing di industri perasuransian, IFG Life mengimplementasikan inisiatif-inisiatif strategi dengan tetap memperhatikan target solvabilitas dan profitabilitas yang telah dituangkan pada Rencana Kerja dan Anggaran Perusahaan (RKAP). Dalam rangka mengimplementasikan inisiatif-inisiatif strategi tersebut, Perusahaan telah melakukan analisis risiko untuk meminimalisir adanya deviasi dalam implementasi strategi Perusahaan. Berikut adalah pengelolaan Risiko Strategis Tahun 2023:

- Perusahaan telah menyusun Rencana Bisnis dan RKAP dengan memperhatikan perubahan faktor eksternal dan faktor internal serta kriteria *Risk Appetite* dan *Risk Tolerance* sebagai landasan dalam pengambilan keputusan strategis Perusahaan.
- Perusahaan secara bulanan telah melakukan Rapat Manajemen dengan agenda pembahasan *Performance Review* untuk memastikan Perusahaan dalam menjalankan *new business* dan mengelola pengalihan portofolio dari PT Asuransi Jiwasraya (Persero) tetap mampu menjaga kecukupan modalnya sesuai dengan limit regulasi sehingga dapat memberikan rasa tenang kepada seluruh pemegang polis bahwa Perusahaan fokus terhadap *going concern*.
- Perusahaan secara berkala telah melakukan *stresstesting* dalam melakukan kegiatan aksi korporasi (*corporate action*) untuk menguji ketahanan keuangan Perusahaan dalam menghadapi kondisi stres serta Perusahaan dapat menyusun mitigasinya apabila terjadi risiko tersebut.
- Peningkatan ekspansi bisnis baru dan peningkatan pelayanan Perusahaan dengan bekerja sama dengan berbagai pihak.

2. Risiko Operasional

Risiko akibat ketidakcukupan dan/atau tidak berfungsinya proses internal, kesalahan manusia, kegagalan sistem, dan/atau adanya kejadian eksternal yang memengaruhi operasional Perusahaan. Penyebab risiko operasional yang secara umum adalah *people, process, system*, dan *environment* maka dapat memicu timbulnya risiko-risiko lain seperti risiko reputasi, risiko strategis, risiko hukum, risiko kepatuhan, risiko kredit, dan risiko pasar. risiko operasional tentu melekat (*inherent*) pada setiap proses bisnis yang dilakukan oleh seluruh unit kerja dalam mencapai sasarannya. Oleh karena itu, setiap risk owner perlu melakukan identifikasi dan mitigasi risiko atas pelaksanaan operasional bisnis di unit kerjanya. Berikut adalah pengelolaan risiko operasional Tahun 2023:

- Struktur organisasi yang telah menerapkan konsep *three lines model* dengan memisahkan unit *first line*, yaitu unit bisnis sebagai *profit center* dengan unit *second line*, yaitu kepatuhan dan manajemen risiko sebagai unit yang bertanggungjawab dalam

Risk Profile and Mitigation in 2023

1. Strategic Risk

Risk due to inaccuracy in making and/or implementing a strategic decision and failure to anticipate changes in the business environment. As a new company competing in the insurance industry, IFG Life implements strategic initiatives while taking into account the solvency and profitability targets outlined in the Company's Work Plan and Budget (RKAP). In order to implement these strategic initiatives, the Company has conducted a risk analysis to minimize any irregularities in the implementation of the Company's strategy. The following is the management of Strategic Risks in 2023:

- The Company has prepared the Business Plan and RKAP by taking into account changes in external factors and internal factors as well as Risk Appetite and Risk Tolerance criteria as the basis for making the Company's strategic decisions.
- The Company has conducted monthly Management Meetings with the agenda of discussing Performance Review to ensure that the Company in running new business and managing the transfer of portfolios from PT Asuransi Jiwasraya (Persero) is still able to maintain its capital adequacy in accordance with regulatory limits so as to provide reassurance to all policyholders that the Company is focused on going concern.
- The Company has periodically conducted stress-testing in carrying out corporate action activities to test the Company's financial resilience in the face of stress conditions and the Company can develop mitigations in the event of such risks.
- Increasing new business expansion and improving the Company's services by cooperating with various parties.

2. Operational Risk

Risks due to inadequate and/or malfunctioning internal processes, human error, system failure, and/or external events that affect the Company's operations. The causes of operational risk, which in general are people, process, system, and environment, can trigger other risks such as reputation risk, strategic risk, legal risk, compliance risk, credit risk, and market risk. operational risk is inherent in every business process performed by all work units in achieving their goals. Therefore, each risk owner needs to identify and mitigate risks on the implementation of business operations in its work unit. The following is the management of operational risk in 2023:

- An organizational structure that has implemented the three lines model concept by separating the first line unit, namely the business unit as a profit center with the second line unit, namely compliance and risk management as a unit responsible for



menyusun metodologi yang dapat digunakan oleh unit *first line* dalam melakukan kontrol risiko serta unit *third line*, yaitu Internal Audit yang memberikan asuransi pada pelaksanaan pengendalian internal dari unit *first line* dan *second line*.

- b. Pengembangan budaya risiko kepada seluruh pegawai Perusahaan dengan adanya sosialisasi metodologi risiko operasional seperti Risk control Self-Assessment (RCSA), Loss Event Database (LED), Key Risk Indicators (KRI), Internal Control Testing (ICT), sosialisasi dan simulasi Business Continuity Management (BCM), sosialisasi Anti Pencucian Uang dan Pencegahan Pendanaan Terorisme (APU PPT) serta sosialisasi anti gratifikasi yang sejalan dengan Perusahaan telah memperoleh ISO Sistem Manajemen Anti Penyuapan (SMAP).
- c. Digitalisasi proses bisnis sesuai dengan *roadmap* digital yang telah direncanakan dan sebagai upaya Perusahaan dalam meminimalkan risiko operasional yang disebabkan oleh *human error*.

3. Risiko Asuransi

Risiko kegagalan perusahaan asuransi, untuk memenuhi kewajiban kepada pemegang polis, tertanggung, atau peserta sebagai akibat dari ketidakcukupan proses seleksi risiko (*underwriting*), penetapan premi atau kontribusi, penggunaan reasuransi, dan/atau penanganan klaim. Berikut adalah pengelolaan risiko asuransi tahun 2023:

- a. Perusahaan telah memiliki kebijakan dan prosedur dalam melakukan proses penetapan premi, pengelolaan *underwriting*, dan penyelesaian klaim dari pemegang polis.
- b. Digitalisasi proses *underwriting* sesuai dengan *roadmap* digital untuk memastikan kualitas dan kesesuaian SLA atas proses *underwriting*.
- c. Perusahaan telah memiliki Aktuaris untuk memastikan bahwa perhitungan kewajiban Perusahaan telah wajar sesuai dengan metodologi yang berlaku.

4. Risiko Kredit

Risiko akibat kegagalan pihak lain dalam memenuhi kewajiban kepada Perusahaan. Perusahaan yang menerima pembayaran premi tentu mempunyai kewajiban dalam pemenuhan pembayaran manfaat atau klaim kepada seluruh pemegang polis. Pengelolaan risiko kredit menjadi krusial dikarenakan Perusahaan wajib menerapkan prinsip kehati-hatian dalam melakukan pemilihan *counterpart*. Berikut adalah pengelolaan risiko kredit Tahun 2023:

- a. Perusahaan dalam mengelola risiko kredit telah memiliki Kebijakan Investasi sebagai dasar limit dan kriteria *counterpart* yang dapat dilakukan penempatan oleh Perusahaan seperti minimal penempatan obligasi korporasi pada rating Single A.
- b. Perusahaan fokus terhadap penempatan aset investasi yang memiliki risiko rendah, namun dengan

developing methodologies that can be used by the first line unit in doing risk control and the third line unit, namely Internal Audit which provides insurance on the implementation of internal controls from the first line and second line units.

- b. Development of risk culture to all employees of the Company with the socialization of Operational Risk methodologies such as Risk Control Self-Assessment (RCSA), Loss Event Database (LED), Key Risk Indicators (KRI), Internal Control Testing (ICT), Business Continuity Management (BCM) dissemination and simulation, Anti-Money Laundering and Terrorism Financing Prevention (AML/CFT) dissemination in line with the Company having obtained ISO Anti-Bribery Management System (SMAP).
- c. Digitalization of business processes in accordance with the planned digital roadmap and as the Company's effort to minimize Operational Risk caused by human error.

3. Insurance Risk

The risk of failure of an insurance company to fulfill its obligations to policyholders, insureds, or participants as a result of inadequate underwriting, premium or contribution determination, use of reinsurance, and/or claims handling. The following is the management of Insurance Risk in 2023:

- a. The Company has policies and procedures in conducting the premium determination process, underwriting management, and settlement of claims from policyholders.
- b. Digitalization of the underwriting process in accordance with the digital roadmap to ensure the quality and suitability of SLA for the underwriting process.
- c. The Company has an Actuary to ensure that the calculation of the Company's liabilities is reasonable in accordance with the applicable methodology.

4. Credit Risk

Risk due to the failure of other parties to fulfill their obligations to the Company. Companies that receive premium payments certainly have an obligation to fulfill the payment of benefits or claims to all policyholders. Credit Risk Management is crucial because the Company is required to apply the precautionary principle in selecting counterparts. The following is the management of Credit Risk in 2023:

- a. The Company in managing Credit Risk has an Investment Policy as a basis for limits and counterpart criteria that can be placed by the Company such as a minimum placement of corporate bonds at Single A rating.
- b. The Company focuses on the placement of investment assets that have low risk, but with

yield yang optimal seperti pada penempatan Surat Berharga Negara (SBN).

- c. Perusahaan juga telah memiliki *Investment Universe* yang telah dibahas pada Komite Investasi. *Investment Universe* digunakan sebagai dasar *counterpart* yang dapat dilakukan penempatan sesuai dengan hasil *research* dan *assessment* dari Perusahaan.
- d. Perusahaan secara berkala telah melakukan *monitoring* kinerja keuangan dari *counterpart* untuk memastikan tingkat kesehatan *counterpart* serta meminimalkan potensi adanya *insolvency* dari *counterpart*.

5. Risiko Pasar

Risiko pada posisi aset, liabilitas, ekuitas, dan/atau rekening administratif termasuk transaksi derivatif akibat perubahan secara keseluruhan dari kondisi pasar. Pengelolaan risiko pasar telah menerapkan *segregation of duty* yang terdiri dari *front office*, *middle office*, dan *back office*. Perusahaan memiliki eksposur risiko pasar khususnya pada penempatan investasi dengan kriteria *Trading* dan *Available for Sale (AFS)* serta produk asuransi yang menggunakan suku bunga acuan JIBOR. Berikut adalah pengelolaan risiko pasar tahun 2023:

- a. Perusahaan secara berkala telah melakukan pengukuran risiko pasar seperti Value at Risk (VaR) dan *sensitivity analysis* sesuai arahan regulator untuk memastikan transaksi investasi Perusahaan masih berada di *Risk Appetite* ataupun *Risk Tolerance* Perusahaan.
- b. Perusahaan secara berkala telah melakukan stress testing risiko pasar seperti adanya kenaikan suku bunga yang berdampak pada perubahan nilai aset investasi dan cadangan premi untuk memastikan ketahanan Perusahaan dalam mengelola Asset Liability Management (ALM).
- c. Perusahaan memiliki unit ALM dalam mengelola kecukupan aset terhadap kewajiban di setiap produknya.

6. Risiko Likuiditas

Risiko akibat ketidakmampuan Perusahaan untuk memenuhi liabilitas yang jatuh tempo dari sumber pendanaan arus kas dan/atau dari aset likuid yang dapat dengan mudah dikonversi menjadi kas, tanpa mengganggu aktivitas dan kondisi keuangan Perusahaan. Berikut adalah pengelolaan risiko likuiditas tahun 2023:

- a. Perusahaan secara berkala telah melakukan pemantauan rasio likuiditas untuk memastikan Perusahaan mampu memenuhi kewajiban jangka pendeknya sesuai dengan Risk Appetite dan Risk Tolerance.
- b. Perusahaan secara berkala telah melakukan pemantauan kecukupan dana operasional Perusahaan yang bersumber dari modal kerja yang diberikan oleh pemegang saham kepada Perusahaan.
- c. Perusahaan telah membuat *action plan* untuk mengoptimalkan aset-aset pengalihan dari

optimal yields such as the placement of Government Securities (SBN).

- c. The Company also has an Investment Universe that has been discussed at the Investment Committee. Investment Universe is used as a basis for counterparts that can be placed in accordance with the results of research and assessment from the Company.
- d. The Company has periodically monitored the financial performance of counterpart to ensure the soundness level of counterpart and minimize the potential insolvency of counterpart.

5. Market Risk

Risk in the position of assets, liabilities, equity, and/or administrative accounts including derivative transactions due to overall changes in market conditions. Market Risk Management has implemented segregation of duties consisting of front office, middle office, and back office. The Company has Market Risk exposure, especially in investment placements with Trading and Available for Sale (AFS) criteria and insurance products that use the JIBOR benchmark interest rate. The following is the management of Market Risk in 2023:

- a. The Company has periodically conducted Market Risk measurements such as Value at Risk (VaR) and sensitivity analysis in accordance with the direction of the regulator to ensure that the Company's investment transactions are still within the Company's Risk Appetite or Risk Tolerance.
- b. The Company has periodically conducted Market Risk stress testing such as an increase in interest rates that has an impact on changes in the value of investment assets and premium reserves to ensure the Company's resilience in managing Asset Liability Management (ALM).
- c. The Company has an ALM unit in managing the adequacy of assets against liabilities in each of its products.

6. Liquidity Risk

Risk due to the Company's inability to meet maturing liabilities from cash flow funding sources and/or from liquid assets that can be easily converted into cash, without disrupting the Company's activities and financial condition. The following is the management of Liquidity Risk in 2023:

- a. The Company has periodically monitored the Liquidity Ratio to ensure that the Company is able to meet its short-term obligations in accordance with the Risk Appetite and Risk Tolerance.
- b. The Company has periodically monitored the adequacy of the Company's operational funds sourced from working capital provided by the shareholders to the Company.
- c. The Company has made an action plan to optimize the transfer assets of PT Asuransi Jiwasraya (Persero)



PT Asuransi Jiwasraya (Persero) yang belum likuid sehingga dapat menjadi back up asset untuk produk.

which are not yet liquid so that they can become back up assets for products.

7. Risiko Hukum

Risiko yang timbul akibat tuntutan hukum dan/atau kelemahan aspek hukum. Perusahaan yang menerima pengalihan portofolio restrukturisasi dari PT Asuransi Jiwasraya (Persero) tentu mengalami eksposur risiko hukum. Risiko hukum dapat berdampak pada risiko reputasi dan risiko likuiditas. Berikut adalah pengelolaan risiko hukum tahun 2023:

- Perusahaan memiliki Unit *Legal & Policy* sebagai unit kerja yang mengelola Risiko Hukum apabila terdapat gugatan dari pihak eksternal.
- Perusahaan memiliki *Corporate Lawyer* yang memberikan jasa pendampingan dan analisa kasus hukum kepada Unit Kerja *Legal & Policy* dalam mengelola risiko hukum.

8. Risiko Kepatuhan

Risiko akibat Perusahaan tidak mematuhi dan/atau tidak melaksanakan Peraturan Perundang-undangan dan ketentuan yang berlaku bagi Perusahaan. Risiko kepatuhan dapat berdampak pada risiko reputasi Perusahaan. Perusahaan berkomitmen penuh untuk mengelola risiko reputasi sehingga tidak terdapat pelanggaran (*zero Tolerance*) Perusahaan terhadap regulasi yang berlaku. Berikut adalah pengelolaan Risiko Kepatuhan Tahun 2023:

- Perusahaan telah membangun infrastruktur pengelolaan risiko kepatuhan seperti adanya Unit Kerja Kepatuhan, adanya Unit Kerja APU PPT, dan kebijakan serta SOP yang terkait pengelolaan risiko kepatuhan..
- Perusahaan mewajibkan adanya uji kepatuhan untuk setiap aktivitas bisnis signifikan dan aksi korporasi untuk memastikan tidak ada pelanggaran dalam menjalankan aktivitas tersebut.
- Perusahaan melakukan penilaian *Good Corporate Governance* (GCG) secara berkala serta melakukan *monitoring* perbaikannya untuk memastikan Perusahaan dijalankan dengan asas GCG.

9. Risiko Reputasi

Risiko akibat menurunnya tingkat kepercayaan pemangku kepentingan yang bersumber dari persepsi negatif terhadap Perusahaan. Berikut adalah pengelolaan risiko Reputasi Tahun 2023:

- Perusahaan telah membuka berbagai saluran resmi Perusahaan dalam menerima berbagai keluhan dan pertanyaan dari pemegang polis.
- Perusahaan melakukan monitoring pemberitaan negatif pada media.

7. Legal Risk

Risks arising from lawsuits and/or weaknesses in legal aspects. Companies that receive the transfer of restructuring portfolios from PT Asuransi Jiwasraya (Persero) certainly experience Legal Risk exposure. Legal Risk can have an impact on Reputation Risk and Liquidity Risk. The following is the management of Legal Risk in 2023:

- The Company has a Legal & Policy Unit as a work unit that manages Legal Risk if there is a lawsuit from an external party.
- The Company has a Corporate Lawyer who provides legal case assistance and analysis services to the Legal & Policy Unit in managing Legal Risk.

8. Compliance Risk

Risk due to the Company not complying and/or not implementing laws and regulations that apply to the Company. Compliance Risk can have an impact on the Company's Reputation Risk. The Company is fully committed to managing Compliance Risk so that there are no violation (*zero tolerance*) of the Company against applicable regulations. The following is the management of Compliance Risk in 2023:

- The Company has built Compliance Risk management infrastructure such as the existence of a Compliance Work Unit, the existence of an AML/CFT Work Unit, and policies and SOPs related to *Compliance Risk management*.
- The Company requires compliance testing for every significant business activity and corporate action to ensure there are no violations in carrying out these activities.
- The Company conducts periodic *Good Corporate Governance* (GCG) assessments and monitors improvements to ensure that the Company is run with GCG principles.

9. Reputation Risk

Risk due to a decrease in the level of stakeholder trust stemming from negative perceptions of the Company. The following is the management of Reputation Risk in 2023:

- The Company has opened various official Company channels in receiving various complaints and questions from policyholders.
- The Company monitors negative news in the media.

Evaluasi atas Efektivitas Sistem Manajemen Risiko

Perusahaan memastikan bahwa setiap risiko yang dikelola telah memenuhi kecukupan proses manajemen risiko yang terdiri dari identifikasi, pengukuran, pengendalian, dan pemantauan risiko sesuai dengan POJK No. 44/POJK.05/2020 tentang Penerapan Manajemen Risiko Bagi Lembaga Jasa Keuangan Non-Bank. Perusahaan telah mengidentifikasi 9 (sembilan) risiko signifikan yang berdampak pada target capaian kinerja Perusahaan.

Evaluasi sistem manajemen risiko Perusahaan dapat tercermin pada hasil pengukuran Risk Maturity Assessment (RMA) oleh pihak eksternal yang menyatakan Perusahaan masuk level "Good Practice AA". Selain itu berdasarkan hasil Laporan Tingkat Kesehatan Perusahaan sesuai POJK 28/POJK.05/2020 masuk ke dalam Peringkat Komposit 3 (tiga), yaitu secara umum cukup sehat.

Pernyataan Direksi atau Dewan Komisaris atas Kecukupan Sistem Manajemen Risiko

Secara umum, IFG Life telah menerapkan manajemen risiko secara terintegrasi pada seluruh aktivitas Perusahaan dengan pendekatan yang terstruktur dan komprehensif, sehingga memberikan hasil yang konsisten serta dapat menyesuaikan dengan kondisi internal dan eksternal. Penerapan manajemen risiko juga dilaksanakan secara inklusif dan dinamis. Manajemen menilai bahwa temuan pada proses evaluasi sistem manajemen risiko dapat digunakan sebagai dasar perbaikan kerangka kerja manajemen risiko sehingga dapat menciptakan sistem yang lebih baik di masa mendatang.

Evaluation of the Effectiveness of the Risk Management System

The Company ensures that each risk managed has fulfilled the adequacy of the risk management process consisting of identification, measurement, control, and monitoring of risks in accordance with POJK No. 44/POJK.05/2020 concerning Implementation of Risk Management for Non-Bank Financial Services Institutions. The Company has identified 9 (nine) significant risks that have an impact on the Company's performance targets.

The evaluation of the Company's risk management system can be reflected in the results of the Risk Maturity Assessment (RMA) measurement by an external party which states that the Company is at the "Good Practice AA" level. Moreover, based on the results of the Company's Soundness Level Report in accordance with POJK 28/POJK.05/2020, it is categorized into Composite Rating 3 (three), reflecting the condition that is in general adequately sound.

Statement of the Board of Directors or Board of Commissioners on the Adequacy of the Risk Management System

In general, IFG Life has implemented risk management in an integrated manner in all activities of the Company with a structured and comprehensive approach, thus providing consistent results and adjusting to internal and external conditions. The implementation of risk management is also carried out in an inclusive and dynamic manner. Management considers that the findings in the risk management system evaluation process can be used as a basis for improving the risk management framework so as to create a better system in the future.



PERKARA PENTING

IMPORTANT CASES

Permasalahan Hukum

Sepanjang tahun 2023, seluruh anggota Dewan Komisaris dan Direksi IFG Life yang sedang menjabat tidak pernah tersangkut atau terlibat dalam suatu kasus dan/atau perselisihan perdata dan/atau pidana.

Pengungkapan Permasalahan Hukum yang Sedang dihadapi Dewan Komisaris dan Direksi yang Sedang Menjabat

Sepanjang tahun 2023, seluruh anggota Dewan Komisaris dan Direksi IFG Life yang sedang menjabat tidak pernah tersangkut atau terlibat dalam suatu kasus dan/atau perselisihan perdata dan/atau pidana.

Pengungkapan Permasalahan Hukum yang Sedang dihadapi Anak Perusahaan

Selama tahun 2023 tidak ada permasalahan hukum yang dihadapi entitas anak perusahaan.

Legal Issues

Throughout 2023, all incumbent members of the IFG Life Board of Commissioners and Directors have not been involved in any civil and/or criminal cases and/or disputes.

Disclosure of Legal Issues Faced by the Board of Commissioners and Directors in Office

Throughout 2023, all incumbent members of the IFG Life Board of Commissioners and Directors have not been involved in any civil and/or criminal cases and/or disputes.

Disclosure of Legal Issues faced by Subsidiaries

During 2023, there were no legal issues faced by the company's subsidiaries.

SANKSI ADMINISTRATIF

ADMINISTRATIVE SANCTIONS

Pengungkapan Sanksi Administrasi oleh Otoritas Terkait

Selama tahun 2023 tidak terdapat sanksi administratif yang material yang berpengaruh terhadap kelangsungan usaha Perusahaan maupun sanksi administratif kepada anggota Direksi dan anggota Dewan Komisaris IFG Life yang diberikan oleh regulator.

Disclosure of Administrative Sanctions by Related Authorities

During the year there were no material administrative sanctions affecting the Company's business continuity nor administrative sanctions against members of the Board of Directors and members of the Board of Commissioners of IFG Life imposed by regulators.

KEBIJAKAN TERKAIT PERDAGANGAN ORANG DALAM (*INSIDER TRADING*)

INSIDER TRADING RELATED POLICIES

IFG Life telah memiliki Kode Etik yang salah satunya mengatur kebijakan akses informasi material yang melarang pegawai Perusahaan melakukan praktik penyalahgunaan jabatan dan wewenang, untuk mengungkapkan informasi material, termasuk perdagangan orang dalam (*insider trading*). *Insider trading* merupakan indikasi pelanggaran yang dilakukan melalui penyebaran informasi yang belum dipublikasikan secara luas untuk mendorong seseorang untuk membeli, menjual, atau menahan saham Perusahaan.

Praktik *insider trading* dapat membawa keuntungan bagi investor tertentu melalui pembelian saham lebih awal karena memperoleh *privilege* berupa informasi terbaru mengenai prospek saham. Selain melanggar ketentuan dan peraturan perundangan yang berlaku, praktik *insider trading* merupakan tindakan ilegal dan tidak sesuai dengan prinsip keadilan dan *best practices* GCG yang diterapkan Perusahaan.

Per 31 Desember 2023, IFG Life bukan merupakan perusahaan publik dan tidak memperdagangkan sahamnya di bursa efek manapun. Dengan demikian, Perusahaan tidak memiliki adanya pelanggaran terkait adanya praktik *insider trading* yang dilakukan, baik oleh pejabat maupun karyawan Perusahaan.

IFG Life has a Code of Conduct, one of which regulates the policy on access to material information that prohibits Company employees from practicing abuse of position and authority, to disclose material information, including insider trading. Insider trading is an indication of violations committed through the dissemination of information that has not been widely publicized to encourage someone to buy, sell or hold the Company's shares.

Insider trading practices can bring benefits to certain investors through early purchase of shares due to the privilege of obtaining the latest information about the prospects of the stock. In addition to violating applicable laws and regulations, insider trading practices are illegal and not in accordance with the principles of fairness and GCG best practices implemented by the Company.

As of December 31, 2023, IFG Life is not a public company and does not trade its shares on any stock exchange. As such, the Company does not have any violations related to insider trading practices committed, either by officers or employees of the Company.



KODE ETIK PERUSAHAAN

COMPANY'S CODE OF CONDUCT

Prinsip Dasar Penerapan Kode Etik Perusahaan

Pedoman Etika dan Perilaku (*Code of Conduct*) adalah sistem nilai atau norma yang dianut oleh setiap Insan Perusahaan dalam melaksanakan tugasnya yang di dalamnya memuat etika usaha dan perilaku seluruh insan IFG Life dalam mencapai tujuan, visi, dan misi Perusahaan.

Pedoman Etika dan Perilaku merupakan salah satu struktur/perangkat Perusahaan dalam upaya untuk mewujudkan GCG yang berfungsi sebagai pedoman bagi insan Perusahaan dalam melakukan interaksi dengan *stakeholders* dan sebagai bagian dari sistem yang menyeluruh berupa standar perilaku yang tertinggi untuk mendorong berlangsungnya perilaku etis bagi seluruh Insan Perusahaan.

Insan IFG Life wajib memahami dan menerapkan seluruh ketentuan dalam pedoman etika dan perilaku secara konsisten dan bertanggung jawab. Perusahaan menetapkan internal audit sebagai unit kerja yang bertanggung jawab untuk memonitor kepatuhan insan IFG Life terhadap pedoman etika dan perilaku.

Pemberlakuan Kode Etik bagi Seluruh Level Organisasi

Pedoman Standar Etika Perusahaan berlaku untuk seluruh individu yang bertindak atas nama Perusahaan, entitas anak, Pemegang Saham, serta menjadi acuan seluruh pemangku kepentingan yang melakukan transaksi bisnis dengan Perusahaan. Penerapan Pedoman Standar Etika Perusahaan secara konsisten diharapkan dapat mendorong terwujudnya perilaku yang profesional, bertanggung jawab, wajar, patut dan dipercaya dalam melakukan hubungan bisnis dengan rekan sekerja maupun para mitra kerja.

Sosialisasi dan Penyebarluasan Kode Etik

Dalam menjalankan aktivitasnya, IFG Life telah menerapkan Pedoman Etika dan Perilaku (*Code of Conduct*) sesuai Salinan Surat Keputusan Direksi No. 110/SK/AJIFG/U/CRM/XII/2023 terkait Pedoman Etika dan Perilaku (*Code of Conduct*) yang harus diikuti oleh semua karyawan IFG Life. Pada tahun 2023, Perusahaan telah melakukan sosialisasi mengenai ketentuan dalam *Code of Conduct* kepada semua karyawan IFG Life. Pedoman Etika dan Perilaku pertama kali disosialisasikan kepada seluruh pegawai pada tanggal 8 April 2022. Adapun Pedoman Etika dan Perilaku yang telah dilakukan pengkinian telah disampaikan kepada seluruh Insan Perusahaan pada 18 Januari 2024.

Basic Principles of Implementation of the Company's Code of Ethics

Code of Conduct is a system of values or norms adhered to by each Company Personnel in conducting their duties which include business ethics and behavior of all IFG Life people in achieving the Company's goals, vision and mission.

The Code of Conduct is one of the Company's structures/ tools in an effort to realize GCG which serves as a guideline for Company personnel in interacting with stakeholders and as part of a comprehensive system in the form of the highest standards of behavior to encourage ethical behavior for all Company personnel.

IFG Life personnel are required to understand and implement all provisions in the code of conduct consistently and responsibly. The Company has established internal audit as the work unit responsible for monitoring IFG Life's people's compliance with the code of conduct.

Enforcement of the Code of Conduct for All Levels of the Organization

Code of Corporate Ethics Standards applies to all individuals acting on behalf of the Company, Subsidiaries, Shareholders, as well as a reference for all stakeholders who conduct business transactions with the Company. Consistent implementation of the Code of Corporate Ethics Standards is expected to encourage the realization of professional, responsible, fair, proper and trustworthy behavior in conducting business relationships with colleagues and partners.

Socialization and Dissemination of Code of Conduct

In carrying out its activities, IFG Life has implemented a Code of Conduct in accordance with a copy of the Board of Directors Decree No. 110/SK/AJIFG/U/CRM/XII/2023 related to the Code of Conduct that must be followed by all IFG Life employees. In 2023, the Company has socialized the provisions of the Code of Conduct to all IFG Life employees. The Code of Conduct was first socialized to all employees on April 8, 2022. The updated Code of Ethics and Conduct was delivered to all Company personnel on January 18, 2024.

Jenis Sanksi dan Jumlah Pelanggaran Kode Etik

Ketidakpatuhan terhadap ketentuan dalam Pedoman Kode Etik Perusahaan dikategorikan sebagai pelanggaran yang akan diberikan sanksi sesuai dengan peraturan sebagai tindakan korektif yang dilakukan oleh Perusahaan. Berikut adalah tabel yang menjelaskan jenis pelanggaran serta sanksi yang diberikan Perusahaan:

Types of Sanctions and Number of Code of Conduct Violations

Non-compliance with the provisions in the Company's Code of Conduct is categorized as a violation that will be sanctioned in accordance with the regulations as a corrective action taken by the Company. The following table explains the types of violations and sanctions given by the Company:

Jenis Sanksi Sanction Type	Jumlah Pelanggaran Number of Violations
Surat Peringatan 1 (SP 1) Warning Letter 1 (SP 1)	4
Surat Peringatan 2 (SP 2) Warning Letter 2 (SP 2)	-
Surat Peringatan 3 (SP 3) Warning Letter 3 (SP 3)	1
Surat Teguran Letter of Reprimand	2
Total	7



KEBIJAKAN ANTI KORUPSI DAN PENGENDALIAN GRATIFIKASI

ANTI-CORRUPTION POLICY AND GRATIFICATION CONTROL

Komitmen Perusahaan Terhadap Anti Korupsi dan Gratifikasi

IFG Life berkomitmen untuk terus menjalankan *best practice* GCG yang sehat dan bersih dari praktik-praktik korupsi. Di samping itu, Perusahaan melalui Dewan Komisaris dan Direksi juga berupaya untuk melakukan pengawasan terhadap penerapan anti korupsi dan mengenakan sanksi atas setiap pelanggaran sesuai dengan ketentuan peraturan perundang-undangan yang berlaku.

IFG Life telah memiliki dokumen komitmen dan kebijakan anti korupsi yang ditandatangani oleh seluruh Dewan Komisaris dan Direksi. Dokumen tersebut menjelaskan bahwa Dewan Komisaris, Direksi, dan seluruh karyawan IFG Life wajib mematuhi Peraturan Perundang-undangan anti korupsi yang berlaku dengan sungguh-sungguh dan bersedia melaksanakan komitmen tersebut.

Perusahaan senantiasa menjunjung tinggi persaingan yang *fair*, nilai sportifitas dan profesionalisme termasuk larangan terhadap memberi dan menerima hadiah bagi karyawan. Kebijakan-kebijakan yang ditetapkan dalam dokumen yang mendukung anti penyuapan telah memperhatikan pula Undang-undang No. 20 Tahun 2001 tentang Perubahan atas Undang-undang No. 31 Tahun 1999 tentang Pemberantasan Tindak Pidana Korupsi.

Penerapan anti korupsi di lingkungan Perusahaan diharapkan dapat menciptakan iklim usaha yang sehat, menghindari tindakan, perilaku ataupun perbuatan-perbuatan yang dapat menimbulkan konflik kepentingan, Korupsi, Kolusi dan Nepotisme (KKN), balas jasa (*kickbacks*), *fraud*, suap dan/atau gratifikasi, serta selalu mengutamakan kepentingan Perusahaan di atas kepentingan pribadi, keluarga, kelompok ataupun golongan.

Sosialisasi Kebijakan Anti Korupsi Terhadap Karyawan

Dalam menjaga dan meningkatkan penerapan kebijakan anti korupsi dan gratifikasi, BEI telah melakukan sosialisasi/pelatihan/*awareness* kepada karyawan sepanjang tahun 2023, antara lain:

1. *Awareness* gratifikasi melalui *e-mail blast* seluruh pegawai secara berkala
2. *E-learning* gratifikasi dan sistem manajemen anti penyuapan untuk seluruh pegawai IFG Life
3. Pelaksanaan *refreshment* ISO 37001:2016 Sistem Manajemen Anti Penyuapan
4. Pelaksanaan *audit surveillance* ISO 37001:2016 Sistem Manajemen Anti Penyuapan terhadap seluruh unit kerja

Company's Commitment to Anti-Corruption and Gratification

IFG Life is committed to continue to implement GCG best practices that are healthy and clean from corrupt practices. In addition, the Company through the Board of Commissioners and Board of Directors also strives to supervise the implementation of anti-corruption and impose sanctions for any violations in accordance with the provisions of applicable laws and regulations.

IFG Life has an Anti-Corruption Commitment and Policy document signed by the entire Board of Commissioners and Directors. The document explains that the Board of Commissioners, Board of Directors, and all IFG Life Employees must comply with the applicable anti-corruption laws and regulations seriously and are willing to implement the commitment.

The Company always upholds fair competition, the value of sportsmanship and professionalism including the prohibition against giving and receiving gifts for employees. The policies stipulated in the documents supporting anti-bribery have also taken into account Law No. 20 of 2001 concerning Amendments to Law No. 31 of 1999 concerning Eradication of Corruption.

The implementation of anti-corruption within the Company is expected to create a healthy business climate, avoid actions, behaviors or deeds that can lead to conflicts of interest, Corruption, Collusion and Nepotism (KKN), kickbacks, fraud, bribes and/or gratuities, and always prioritize the interests of the Company above personal, family, or group interests.

Dissemination of Anti-Corruption Policy for Employees

In maintaining and improving the implementation of anti-corruption and gratification policies, IDX has conducted dissemination/training/*awareness* to employees throughout 2023, among others:

1. Gratification Awareness through e-mail blasts to all employees on a regular basis.
2. E-learning on Gratification and Anti-Bribery Management System for all IFG Life employees.
3. Implementation of refresherment of ISO 37001: 2016 Anti-Bribery Management System
4. Implementation of ISO 37001:2016 Anti-Bribery Management System surveillance audit for all work units.

KEBIJAKAN PENGADAAN BARANG DAN JASA

POLICY ON PROCUREMENT OF GOODS AND SERVICES

Perusahaan senantiasa menekankan pada pentingnya pengelolaan yang transparan, wajar, dan setara. IFG Life menciptakan iklim kompetisi yang adil (*fair*) dan transparan dalam pengadaan barang dan jasa dengan cara:

1. Mengutamakan penggunaan produksi dalam negeri, rancang bangun dan perekayasaan nasional serta perluasan kesempatan bagi usaha kecil, sepanjang kualitas, harga dan tujuannya dapat dipertanggungjawabkan;
2. Mengikuti seluruh peraturan pengadaan barang dan jasa yang ditetapkan oleh Perusahaan pada saat melakukan pengadaan atas barang dan/atau jasa secara efektif dan efisien;
3. Menetapkan penyedia barang dan jasa berdasarkan kepada kemampuan dan prestasi;
4. Menjatuhkan sanksi yang tegas terhadap penyedia barang dan jasa yang melakukan pelanggaran;
5. Memelihara komunikasi yang baik dengan penyedia barang dan jasa termasuk menindaklanjuti keluhan dan keberatan;
6. Memanfaatkan hubungan baik dengan penyedia barang dan jasa sebagai *market intelligent* dan *competitor intelligent*.

The Company has always emphasized the importance of transparent, fair and equal management. IFG Life creates a climate of fair and transparent competition in the procurement of goods and services by:

1. Prioritizing the use of domestic production, national design and engineering and expanding opportunities for small businesses, as long as the quality, price and purpose can be accounted for;
2. Following all procurement regulations set by the Company when procuring goods and/or services effectively and efficiently;
3. Determining providers of goods and services based on ability and merit;
4. Imposing strict sanctions on goods and service providers who commit violations;
5. Maintaining good communication with goods and service providers including following up on complaints and objections;
6. Utilizing good relations with providers of goods and services as market intelligence and competitor intelligence.

KEBIJAKAN PEMBERIAN DANA UNTUK KEGIATAN SOSIAL DAN POLITIK

FUNDING POLICY FOR SOCIAL AND POLITICAL ACTIVITIES

IFG Life memiliki tanggung jawab terhadap masalah sosial dan kemasyarakatan yang diwujudkan melalui program-program tanggung jawab sosial dan lingkungan. Kebijakan ini merupakan salah satu upaya untuk memberi dampak positif kepada khalayak luas untuk jangka panjang. Di samping itu, kebijakan internal Perusahaan juga melarang adanya keterlibatan Perusahaan, termasuk para karyawan, dalam kegiatan politik termasuk memberikan dana untuk kepentingan politik. Kebijakan ini diterapkan guna menjaga independensi dan profesionalisme Perusahaan dan pekerja. Namun demikian, Perusahaan tidak melarang dan/atau menentukan hak politik bagi individu/karyawan dalam berekspresi terkait pandangan politiknya selama tidak dilakukan atas nama Perusahaan.

IFG Life has a responsibility towards social and community issues which is manifested through social and environmental responsibility programs. This policy is one of the efforts to have a positive impact on the wider community for the long term. In addition, the Company's internal policy also prohibits any involvement of the Company, including employees, in political activities including providing funds for political interests. This policy is implemented to maintain the independence and professionalism of the Company and its employees. However, the Company does not prohibit and/or determine the political rights of individuals/employees in expressing their political views as long as it is not done on behalf of the Company.



LAPORAN HARTA KEKAYAAN PENYELENGGARA NEGARA (LHKPN)

STATE OFFICIALS WEALTH REPORT (LHKPN)

Sebagai wujud kepatuhan Perusahaan dalam melaksanakan berbagai Peraturan Perundang-undangan khususnya terkait dengan pelaporan harta kekayaan yang dimiliki oleh pejabat wajib lapor Perusahaan (Dewan Komisaris dan Direksi serta jajaran manajemen atau jabatan-jabatan tertentu yang dipersyaratkan). Pengelolaan LHKPN juga merupakan komitmen bersama untuk melaksanakan tugas dan tanggung jawab dalam rangka percepatan pemberantasan korupsi, agar terciptanya transparansi publik sebagai kontrol dalam mekanisme untuk menilai kejujuran dan integritas penyelenggara negara. Perusahaan wajib memiliki dan melaksanakan Kebijakan dan prosedur operasi yang menjadi bagian dari tata kelola Perusahaan dalam pengelolaan terhadap kepatuhan penyampaian LHKPN.

Dasar Hukum dan Peraturan Dalam Menerapkan LHKPN di Perusahaan

LHKPN merupakan daftar seluruh harta kekayaan penyelenggara negara yang dituangkan dalam formulir LHKPN yang ditetapkan oleh Komisi Pemberantasan Korupsi (KPK) sebagaimana yang diatur dalam Keputusan KPK No. KEP 07/KPK/02/2005 tentang Tata Cara Pendaftaran, Pemeriksaan dan Pengumuman Laporan Harta Kekayaan Penyelenggara Negara. Undang-Undang No. 30 Tahun 2002 tentang Komisi Pemberantasan Tindak Pidana Korupsi menegaskan wewenang KPK melaksanakan langkah atau upaya pencegahan korupsi antara lain melalui pendaftaran dan pemeriksaan terhadap LHKPN.

Selain itu, Undang-Undang No. 28 Tahun 1999 tentang Penyelenggara Negara Yang Bersih dan Bebas dari Korupsi, Kolusi, dan Nepotisme, mengamanatkan bahwa setiap penyelenggara wajib melaporkan dan mengumumkan harta kekayaannya sebelum dan setelah memegang jabatan serta bersedia diperiksa kekayaannya sebelum dan setelah menjabat. Dalam Undang-Undang No. 28 Tahun 1999 pasal 2 (7) beserta penjelasannya, diuraikan bahwa pejabat lain yang memiliki fungsi strategis dalam kaitannya dengan penyelenggara negara termasuk Dewan Komisaris, Direksi, dan pejabat struktural lainnya pada Badan Usaha Milik Negara (BUMN) dan Badan Usaha Milik Daerah (BUMD).

Pemeriksaan LHKPN yang disampaikan kepada KPK bertujuan untuk mewujudkan penyelenggara negara yang menaati asas-asas umum penyelenggara negara yang bebas dari praktik korupsi, kolusi, dan nepotisme, serta perbuatan tercela lainnya. Setiap penyelenggara negara dituntut untuk melaporkan kekayaannya melalui formulir LHKPN yang telah disediakan KPK untuk diisi secara jujur, benar dan lengkap, agar KPK dapat menganalisis, mengevaluasi, serta menilai atas seluruh jumlah, jenis dan

As a form of the Company's compliance in implementing various laws and regulations, especially those related to the reporting of assets owned by the Company's mandatory reporting officials (Board of Commissioners and Directors as well as management ranks or certain required positions). LHKPN management is also a joint commitment to carry out duties and responsibilities in the context of accelerating the eradication of corruption, in order to create public transparency as a control mechanism to assess the honesty and integrity of state administrators. The Company must have and implement policies and operating procedures that are part of the Company's governance in managing compliance with the submission of LHKPN.

Legal Basis and Regulations in Implementing LHKPN in the Company

The LHKPN is a list of all State Organizer Assets as outlined in the LHKPN form established by the Corruption Eradication Commission (KPK) as stipulated in KPK Decree No. KEP 07/KPK/02/2005 concerning Procedures for Registration, Examination and Announcement of State Officials Wealth Reports. Law No. 30 of 2002 concerning the Corruption Eradication Commission emphasizes the KPK's authority to carry out steps or efforts to prevent corruption, among others, through registration and examination of the LHKPN.

In addition, Law No. 28 of 1999 concerning Clean and Free State Administration from Corruption, Collusion, and Nepotism, mandates that every organizer is obliged to report and announce his/her wealth before and after serving in the Company and is willing to have his/her wealth checked before and after serving in the Company. In Law No. 28 of 1999 article 2 (7) and its explanation, it is described that other officials who have strategic functions in relation to state administrators include the Board of Commissioners, Directors, and other structural officials at State-Owned Enterprises (SOEs) and Regional-Owned Enterprises (ROEs).

The examination of LHKPN submitted to the KPK aims to realize State Administrators who comply with the general principles of state administrators who are free from corrupt practices, collusion, and nepotism, as well as other despicable acts. Every State Officials is required to report their wealth through the LHKPN form provided by the KPK to be filled in honestly, correctly and completely, so that the KPK can analyze, evaluate, and assess the entire amount, type and value of assets reported, correctly, quickly,

nilai harta kekayaan yang dilaporkan, secara benar, cepat, tepat, akurat dan bertanggung jawab.

Transparansi LHKPN Pejabat Perusahaan Tahun 2023

Wajib Laporkan LHKPN adalah penyelenggara negara yang berada di lingkungan Perusahaan yang wajib menyampaikan Laporan Harta Kekayaan Penyelenggara Negara (LHKPN) yaitu pejabat sebagai berikut:

1. Dewan Komisaris;
2. Direksi;
3. *Senior Executive Vice President (SEVP)*
4. Pejabat satu tingkat dibawah Direksi yang telah ditetapkan secara definitif;

Jumlah Wajib Laporkan LHKPN Tahun Pelaporan 2023 adalah sebanyak 31 (tiga puluh satu) orang dengan tingkat pemenuhan 100% wajib laporkan di IFG Life telah melaporkan secara lengkap dan tepat waktu.

precisely, accurately and responsibly.

Transparency of Company Officials' LHKPN by 2023

Mandatory LHKPN Reporters are State Officials within the Company who are required to submit the State Officials Wealth Report (LHKPN), namely the following officials:

1. Board of Commissioners;
2. Board of Directors;
3. Senior Executive Vice President (SEVP)
4. Officials one level below the Board of Directors who have been definitively appointed;

The number of Mandatory Reporters of LHKPN for the 2023 Reporting Year is 31 (thirty one) people with a fulfillment level of 100% mandatory reporters at IFG Life have reported completely and on time.



WHISTLEBLOWING SYSTEM

WHISTLEBLOWING SYSTEM

WBS adalah sistem dan prosedur yang dirancang untuk menerima, meninjau, dan menindaklanjuti pengaduan yang diajukan oleh karyawan IFG Life atau pihak lain. Penanggung jawab pengelolaan WBS di Perusahaan adalah Internal Audit, yang bertanggung jawab kepada Direktur Utama. Mekanisme ini memainkan peran penting dalam menciptakan lingkungan kerja yang transparan dan berintegritas serta mendukung upaya penerapan GCG secara menyeluruh.

Prinsip Dasar Penerapan Sistem Pelaporan Pelanggaran

Pelaporan Pelanggaran melalui WBST menerapkan prinsip-prinsip sebagai berikut:

1. rahasia (kerahasiaan identitas pelapor);
2. umum (pelapor pihak internal dan eksternal);
3. bertanggung jawab (tidak ada unsur fitnah dan pelaporan untuk kepentingan Perusahaan);
4. independen (tidak terdapat pengaruh dan tekanan dari pihak manapun);
5. anti retaliasi (melindungi pelapor dari tindakan balasan).

Sosialisasi Whistleblowing System

Dalam rangka memberikan pemahaman dan kesadaran seluruh karyawan maupun pihak terkait lainnya untuk melaporkan segala bentuk pelanggaran guna meminimalisir terjadinya pelanggaran-pelanggaran lain yang mungkin muncul, Perusahaan senantiasa melakukan sosialisasi terkait WBS baik kepada pihak internal maupun pihak eksternal.

Pada Tahun 2023, sosialisasi WBS kepada pihak internal dilaksanakan melalui berbagai media seperti *e-flyer*, *email blast*, *Great Day IFG Life banner*, *kuis*, *online learning*, kegiatan sosialisasi kepada seluruh pegawai dan agen. Sedangkan sosialisasi kepada para pemangku kepentingan eksternal dilakukan melalui website, Laporan Tahunan dan media sosial.

Mekanisme Whistleblowing System

Mekanisme pelaporan dan penanganan pelanggaran melalui WBST adalah:

1. Pelapor dapat melakukan pelaporan melalui sarana/media WBST yaitu berupa: *e-mail* surat, situs/website, SMS dan WhatsApp, telepon dan faksimili.
2. Pelapor wajib memberikan bukti pelanggaran, informasi dan dokumentasi, atau indikasi yang jelas atas terjadinya pelanggaran yang dilaporkan. Pelapor wajib memberikan indikasi awal yang dapat dipertanggungjawabkan, meliputi: pelanggaran yang diadukan (*what*), pihak terlibat (*who*), waktu (*when*), lokasi (*where*), bagaimana (*how*).
3. Tim WBST melakukan administrasi pelaporan pihak pelapor (jika diketahui, anonim sebagian dan *anonym* sepenuhnya).

WBS is a system and procedure designed to receive, review and follow up on complaints filed by IFG Life employees or other parties. The person in charge of WBS management in the company is Internal Audit, who reports to the President Director. This mechanism plays an important role in creating a transparent and integrity work environment and supporting the overall GCG implementation efforts.

Basic Principles of Implementation of Whistleblowing System

Whistleblowing through WBST applies the following principles:

1. confidentiality (confidentiality of the reporter's identity);
2. public (internal and external party reporters);
3. responsible (no slanderous elements and reporting for the benefit of the Company);
4. independent (no influence and pressure from any party);
5. anti-retaliation (protecting whistleblowers from retaliation).

Dissemination of Whistleblowing System

In order to provide understanding and awareness of all employees and other related parties to report all forms of violations in order to minimize the occurrence of other violations that may arise, the Company always conducts dissemination related to WBS both to internal and external parties.

In 2023, WBS dissemination to Internal Parties was conducted through various media such as *e-flyers*, *email blasts*, *Great Day IFG Life*, *banners*, *questionnaires*, *e-learning*, dissemination activities to all employees and agents. Meanwhile, dissemination to external stakeholders was carried out through the website, Annual Report and social media.

Whistleblowing System Mechanism

The mechanism for reporting and handling violations through WBST is as follow:

1. The whistleblowers can report through WBST facilities/ media, namely: *e-mail* letter, website, SMS and WhatsApp, telephone and facsimile.
2. The whistleblowers is required to provide evidence of violations, information and documentation, or clear indications of the occurrence of the reported violation. The whistleblowers must provide an initial indication that can be accounted for, including: the violation complained of (*what*), the party involved (*who*), the time (*when*), the location (*where*), how it happened (*how*).
3. The WBST team administers the reporting party's report (if known, partially anonymous and fully anonymous).

4. Tim WBST melakukan seleksi dan verifikasi laporan berupa kecukupan informasi dan kesesuaian laporan.
5. Tim WBST menyampaikan hasil laporan yang telah diverifikasi kepada pejabat pemutus untuk memutuskan Investigasi dan menerbitkan surat tugas investigasi.
6. Tim investigasi melakukan investigasi sesuai dengan bukti pelanggaran.
7. Tim investigasi menyampaikan komponen laporan hasil Investigasi kepada pejabat pemutus.
8. Pejabat pemutus menindaklanjuti laporan hasil investigasi sesuai dengan kriteria pihak terlapor sesuai dengan ketentuan yang berlaku.
9. Tim WBST menerima informasi pelaporan yang sudah selesai dan memperbarui status pelaporan.

Perlindungan terhadap Pelapor

Perusahaan menjamin kerahasiaan dan perlindungan kepada pelapor dalam melakukan proses setiap pelaporan pengaduan dengan senantiasa mengedepankan kerahasiaan, asas praduga tidak bersalah dengan cara yang profesional. Perusahaan menjamin kerahasiaan identitas pelapor, serta memberikan perlindungan kepada pelapor dari segala bentuk ancaman, intimidasi, ataupun tindakan tidak menyenangkan dari pihak manapun, sepanjang pelapor, dapat menjaga kerahasiaan kasus yang diadukan/ dilaporkan.

Perlindungan ini juga berlaku bagi petugas yang ditunjuk Perusahaan dalam melaksanakan investigasi, verifikasi maupun pihak-pihak yang memberikan informasi terkait dengan pengaduan/penyingkapan fakta penyimpangan. Perusahaan melindungi kerahasiaan bagi setiap pelapor dengan memberikan akses langsung melalui saluran pengaduan yang tersedia, yang dapat disampaikan dengan identitas diri yang sesungguhnya maupun menggunakan identitas yang dirahasiakan.

Media Pelaporan dan Pengelola *Whistleblowing System*

Pengelolaan WBST dilakukan oleh Tim WBS pada Unit Kerja Internal Audit dengan tugas dan tanggung jawab sebagai berikut:

1. Menerima dan mengelola pelaporan pelanggaran yang masuk melalui media yang disediakan IFG.
2. Menerima, melakukan verifikasi bukti, menyeleksi ruang lingkup pelanggaran, dan menyampaikan laporan pengaduan tersebut kepada pejabat pemutus tindak lanjut sesuai dengan kriteria terlapor.
3. Menginformasikan kepada pelapor terkait perkembangan penanganan laporan pelanggaran yang dilaporkan apabila pelapor menanyakan status pelaporan tersebut.
4. Menyampaikan laporan pengaduan kepada Tim Pengelola WBS IFG Life, apabila laporan pengaduan ditujukan dan terlapor berasal dari IFG Life.
5. Melakukan pembaharuan status pengaduan pelanggaran.
6. Menerima laporan hasil penanganan pelaporan pelanggaran dari Tim Pengelola WBS IFG Life.
7. Menyampaikan rekapitulasi pengaduan pelanggaran beserta status tindak lanjut.
8. Menjamin kerahasiaan seluruh data terkait dengan

4. The WBST team selects and verifies reports for information adequacy and report suitability.
5. The WBST team submits the results of the verified report to the deciding official to decide on the Investigation and issues an investigation letter of assignment.
6. The investigation team conducts investigations according to evidence of violations.
7. The investigation team submits the Investigation result report component to the deciding official.
8. The deciding official follows up on the investigation report in accordance with the criteria of the reported party in accordance with applicable regulations.
9. The WBST team receives the completed reporting information and updates the reporting status.

Whistleblower Protection

The Company guarantees confidentiality and protection to the whistleblower in conducting the process of each complaint reporting by always prioritizing confidentiality, the principle of presumption of innocence in a professional manner. The Company guarantees the confidentiality of the Whistleblower's identity, and provides protection to the Whistleblower from all forms of threats, intimidation, or unpleasant actions from any party, as long as the Whistleblower can maintain the confidentiality of the case being reported.

This protection also applies to officers appointed by the Company in conducting investigations, verification and parties who provide information related to complaints / disclosure of facts of irregularities. The Company protects the confidentiality of each whistleblower by providing direct access through the available complaint channels, which can be submitted with a real identity or using a confidential identity.

Reporting Media and Whistleblowing System Manager

WBST management is conducted by the WBS Team in the Internal Audit Work Unit with the following duties and responsibilities:

1. Receive and manage incoming violation reports through the media provided by IFG.
2. Receive, verify evidence, select the scope of the violation, and submit the complaint report to the follow-up Decision Officer in accordance with the criteria of the Reporting Officer.
3. Inform the Whistleblower regarding the progress of handling the reported violation report if the Whistleblower inquires about the status of the report.
4. Submit the complaint report to the IFG Life WBS Management Team, if the complaint report is addressed and the Reporting Party is from IFG Life.
5. Update the status of the violation complaint.
6. Receive reports on the results of handling violation reports from the IFG Life WBS Management Team.
7. Submit a recapitulation of complaints of violations along with the status of follow-up.
8. Ensure the confidentiality of all data related to



pelaporan pelanggaran yang diterima sesuai dengan ketentuan perundangan dan IFG Life.

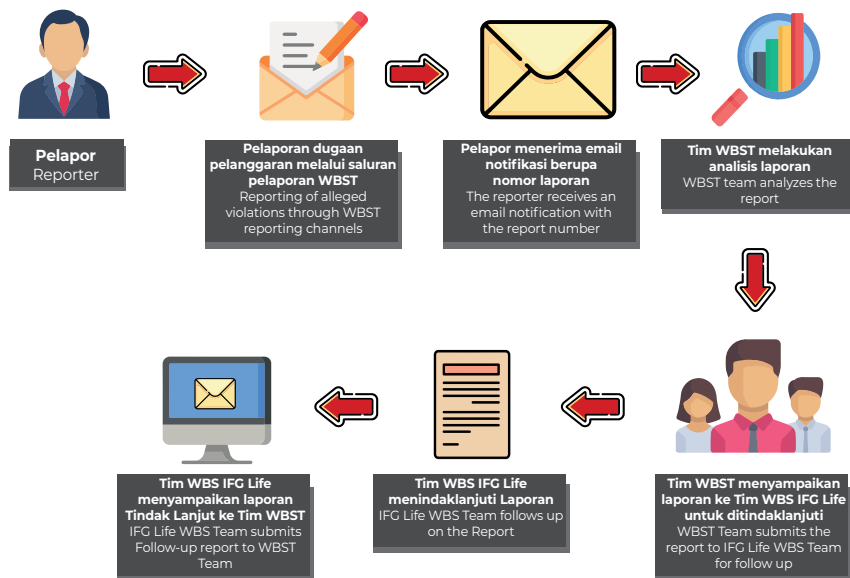
Pelapor dapat melakukan pelaporan melalui sarana yang disediakan, yaitu sebagai berikut:

- Telepon;
- Email;
- Website;
- Surat (menggunakan formulir yang disediakan di website);
- SMS;
- WhatsApp; dan
- Faks.
- Mekanisme alur pelaporan WBST yaitu sebagai berikut:

whistleblowing received in accordance with the provisions of the law and IFG Life.

The whistleblower can report through the facilities provided, which are as follows:

- Telephone;
- Email;
- Website;
- Letter (using the form provided on the website);
- SMS;
- WhatsApp; and
- Facsimile.
- The WBST reporting flow mechanism is as follows:



Jumlah Pengaduan yang Masuk dan Tindak Lanjut

Per Desember 2023, terdapat 26 pengaduan bersifat dugaan pelanggaran yang disampaikan melalui WBS, di mana per Desember 2023 terdapat 25 pengaduan telah selesai ditindaklanjuti dan 1 pengaduan dalam proses tindak lanjut

Number of Complaints Received and Follow-up

As of December 2023, there were 26 complaints of alleged violations submitted through the WBS, of which as of December 2023, 25 complaints have been followed up and 1 complaint is in the follow-up process

No	Jenis Pengaduan Complaint Type	Jumlah Laporan Masuk Number of incoming reports	Status		
			Selesai Settled	Dalam Proses Pemeriksaan Under Inspection	Dihentikan* Dismissed*
1	Dugaan Pelanggaran Kecurangan Alleged Fraud Violations	4	3	1	0
2	Dugaan Pelanggaran Kode Etik Alleged Code of Ethics Violations	1	1	0	0
3	Bukan Kategori pelaporan dugaan pelanggaran Not Categories of reporting alleged violations	21	21	0	0
Jumlah Total		26	25	1	0

TRANSPARANSI PRAKTIK *BAD* GOVERNANCE

TRANSPARENCY OF BAD GOVERNANCE PRACTICES

Sesuai dengan komitmen Perseroan untuk menerapkan GCG, berikut adalah pengungkapan tindakan yang berkaitan dengan praktik *Bad Corporate Governance*:

In accordance with the Company's commitment to implement GCG, the following are disclosures of actions related to Bad Corporate Governance practices:

Transparansi Praktik *Bad Corporate Governance* Tahun 2020-2023

Transparency of Bad Corporate Governance Practices

No	Praktik Practices	Tahun Year		
		2023	2022	2021
1	Aktivitas perdagangan orang dalam (<i>insider trading</i>) yang melibatkan direksi/komisaris, manajemen dan karyawan Insider trading activities involving directors/commissioners, management and employees.	X	X	X
2	Ketidakpatuhan dalam pengungkapan pemenuhan kewajiban perpajakan termasuk putusan bersalah dari pengadilan pajak tertinggi terkait masalah perpajakan apapun Non-compliance in disclosure of fulfillment of tax obligations including conviction by the highest tax court in relation to any tax matter	X	X	X
3	Ketidaksesuaian penyajian Laporan Tahunan dan Laporan Keuangan dengan peraturan yang berlaku dan SAK Discrepancies in the presentation of the Annual Report and Financial Statements with applicable regulations and SAK.	X	X	X
4	Kasus ketidakpatuhan terhadap hukum, aturan dan peraturan yang berkaitan dengan transaksi pihak berelasi yang signifikan atau material Cases of non-compliance with laws, rules and regulations relating to significant or material related party transactions.	X	X	X
5	Tidak terdapat pengungkapan segmen operasi pada Laporan Keuangan No operating segment disclosures in the Financial Statements.	X	X	X
6	Pelanggaran hukum apa pun yang berkaitan dengan masalah perburuhan/ketenagakerjaan/ konsumen/ kepailitan/ komersial/ persaingan atau lingkungan Violation of any law relating to labor/employment/consumer/insolvency/commercial/competition or environmental matters	X	X	X
7	Sanksi dari regulator karena tidak membuat pengumuman dalam jangka waktu yang ditentukan untuk peristiwa penting Sanctions from regulators for not making announcements within the prescribed timeframe for significant events.	X	X	X
8	Bukti bahwa perusahaan tidak mematuhi aturan dan peraturan pencatatan apa pun selama setahun terakhir selain dari aturan pengungkapan Evidence that the company has not complied with any listing rules and regulations over the past year apart from disclosure rules.	X	X	X

V = ada
X = tidak ada
V = yes
X = no



IFG Life
A member of IFG

BUMI UNTUK INDONESIA

Protecting Life's Progress





07

TANGGUNG JAWAB SOSIAL DAN LINGKUNGAN

Social and
Environmental
Responsibility



TATA KELOLA TANGGUNG JAWAB SOSIAL PERUSAHAAN

GOVERNANCE OF CORPORATE SOCIAL RESPONSIBILITY

Pada setiap kegiatan usahanya, IFG Life senantiasa berupaya untuk berkontribusi dalam pembangunan yang berkelanjutan, dengan memberikan manfaat ekonomi, sosial, dan lingkungan dengan prinsip yang lebih terintegrasi, terarah, terukur dampaknya serta dapat dipertanggungjawabkan dan merupakan bagian dari pendekatan bisnis Perusahaan untuk mencapai keberlanjutan dan keberlangsungan usaha. Di mana sebagai bagian dari kelompok usaha Badan Usaha Milik Negara (BUMN), IFG Life memiliki komitmen kuat dalam mengembangkan ekonomi yang berkelanjutan dengan senantiasa memperhatikan tanggung jawab dan keseimbangan aspek ekonomi, sosial dan lingkungan.

IFG Life memiliki komitmen yang tinggi untuk merealisasikan Tanggung Jawab Sosial dan Lingkungan (TJSL) dalam seluruh kegiatan usaha secara berkesinambungan guna mencapai Tujuan Pembangunan Berkelanjutan (TPB) sesuai dengan hukum dan norma yang berlaku, serta menjunjung tinggi prinsip-prinsip praktik usaha yang baik, keadilan sosial, keadilan lingkungan, dan terlaksananya tata kelola yang mampu menjaga peningkatan kualitas hidup dari generasi ke generasi. Komitmen IFG Life dibuktikan dengan aktif menjalankan inisiatif-inisiatif TJSL dengan menggerakkan seluruh potensi yang dimiliki Perusahaan. Melalui program TJSL, IFG Life berupaya untuk dapat terus memberikan manfaat yang sebesar-besarnya kepada para pemangku kepentingan, khususnya masyarakat, baik di sekitar lingkungan Perusahaan beroperasi, maupun di wilayah lain di seluruh Indonesia.

IFG Life berkomitmen untuk senantiasa mengimplementasikan program dan kegiatan TJSL untuk berkontribusi dalam pembangunan yang berkelanjutan dengan mentaati semua regulasi. Ketentuan perundang-undangan yang berlaku adalah pedoman utama bagi IFG Life dalam menjalankan bisnis dengan praktik yang bertanggung jawab. Sebab itu, setiap aktivitas Perusahaan selalu dimulai dengan mematuhi prosedur yang berlaku. Dalam pelaksanaan TJSL, IFG Life mengacu kepada Peraturan Menteri Badan Usaha Milik Negara Republik Indonesia Nomor Per-1/MBU/03/2023 Tentang Penugasan Khusus dan Program Tanggung Jawab Sosial dan Lingkungan Badan Usaha Milik Negara.

Di samping itu, IFG Life juga senantiasa melakukan kegiatan program TJSL lainnya, yang mengacu pada 4 (empat) pilar utama tujuan Pembangunan Berkelanjutan (TPB)/Sustainable Development Goals (SDGs) di Indonesia. Di mana ke 4 (empat) pilar utama tersebut, mencakup 17 Tujuan Pembangunan Berkelanjutan, yaitu (1) Tanpa Kemiskinan; (2) Tanpa Kelaparan; (3) Kehidupan Sehat dan Sejahtera; (4) Pendidikan Berkualitas; (5) Kesenjangan

In each of its business activities, IFG Life always strives to contribute to sustainable development, by providing economic, social and environmental benefits with principles that are more integrated, targeted, measurable impact and accountable and are part of the Company's business approach to achieve sustainability and business continuity. As part of the State-Owned Enterprise (SOE) business group, IFG Life has a strong commitment to developing a sustainable economy by always paying attention to the responsibility and balance of economic, social and environmental aspects.

IFG Life has a high commitment to delivering Social and Environmental Responsibility (TJSL) in all business activities on an ongoing basis in order to achieve the Sustainable Development Goals (SDGs) in accordance with prevailing laws and norms, and uphold the principles of good business practices, social justice, environmental justice, and the implementation of governance that is able to maintain the improvement of the quality of life from generation to generation. IFG Life's commitment is shown by actively carrying out TJSL initiatives by mobilizing all the potential of the Company. Through the TJSL program, IFG Life strives to be able to continue to provide maximum benefits to stakeholders, especially the community, both in the vicinity of the Company's operating environment, as well as in other regions throughout Indonesia.

IFG Life is committed to continuously implement TJSL programs and activities to contribute to sustainable development by complying with all regulations. The applicable laws and regulations are the main guidelines for IFG Life in conducting business with responsible practices. Therefore, every activity of the Company always starts with complying with applicable procedures. In the implementation of TJSL, IFG Life refers to the Regulation of the Minister of State-Owned Enterprises of the Republic of Indonesia Number Per-1/MBU/03/2023 concerning Special Assignments and Social and Environmental Responsibility Programs of State-Owned Enterprises.

In addition, IFG Life also continues to carry out other TJSL program activities, which refer to the 4 (four) main pillars of the Sustainable Development Goals (SDGs) in Indonesia. These 4 (four) main pillars include 17 Sustainable Development Goals, namely (1) No Poverty; (2) Zero Hunger; (3) Good Health and Well-Being; (4) Quality Education; (5) Gender Equality; (6) Clean Water and Sanitation; (7) Affordable and Clean Energy; (8) Decent



Gender; (6) Air Bersih dan Sanitasi Layak; (7) Energi Bersih dan Terjangkau; (8) Pekerjaan Layak dan Pertumbuhan Ekonomi; (9) Industri, Inovasi dan Infrastruktur; (10) Berkurangnya Kesenjangan; (11) Kota dan Permukiman yang Berkelanjutan; (12) Konsumsi dan Produksi yang Bertanggung Jawab; (13) Penanganan Perubahan Iklim; (14) Ekosistem Lautan; (15) Ekosistem Daratan; (16) Perdamaian, Keadilan dan Kelembagaan yang Tangguh; (17) Kemitraan untuk Mencapai Tujuan.

Adapun 4 (empat) pilar utama program TJSL BUMN terdiri dari:

1. Sosial, untuk tercapainya pemenuhan hak dasar manusia yang berkualitas secara adil dan setara untuk meningkatkan kesejahteraan bagi seluruh masyarakat;
2. Lingkungan, untuk pengelolaan sumber daya alam dan lingkungan yang berkelanjutan sebagai penyangga seluruh kehidupan;
3. Ekonomi, untuk tercapainya pertumbuhan ekonomi berkualitas melalui keberlanjutan peluang kerja dan usaha, inovasi, industri inklusif, infrastruktur memadai, energi bersih yang terjangkau dan didukung kemitraan; serta
4. Hukum dan Tata Kelola, untuk terwujudnya kepastian hukum dan tata kelola yang efektif, transparan, akuntabel dan partisipatif untuk menciptakan stabilitas keamanan dan mencapai negara berdasarkan hukum.

Work and Economic Growth; (9) Industry, Innovation and Infrastructure; (10) Reduced Inequalities; (11) Sustainable Cities and Communities; (12) Responsible Consumption and Production; (13) Climate Action; (14) Life Below Water; (15) Life on Land; (16) Peace, Justice and Strong Institutions; (17) Partnerships for the Goals.

The 4 (four) main pillars of the SOE TJSL program consist of:

1. The social pillar, to achieve the fulfillment of quality basic human rights in a fair and equal manner to improve welfare for the entire community;
2. The environmental pillar, for the sustainable management of natural resources and the environment as the support of all life;
3. The economic pillar, to achieve quality economic growth through sustainable employment and business opportunities, innovation, inclusive industry, adequate infrastructure, affordable clean energy and supported by partnerships; as well as
4. Law and governance pillar, for the realization of legal certainty and effective, transparent, accountable and participatory governance to create security stability and achieve a state based on law.

PRINSIP DAN LANDASAN HUKUM TJSL DI PERUSAHAAN

PRINCIPLES AND LEGAL BASIS OF CSR IN THE COMPANY

Sebagai bagian dari lembaga jasa keuangan, IFG Life berkomitmen untuk turut serta mewujudkan lingkungan yang baik dan lestari. Komitmen tersebut diimplementasikan dengan merujuk pada berbagai regulasi yang berlaku, baik undang-undang, peraturan pemerintah, peraturan menteri, beserta peraturan turunannya. Regulasi tersebut di antaranya:

1. Undang-Undang No. 32 Tahun 2009 tentang Perlindungan dan Pengelolaan Lingkungan Hidup;
2. Undang-Undang Republik Indonesia No.30 Tahun 2007 tentang Energi;
3. Undang-Undang Nomor 40 Tahun 2007 tentang Perseroan Terbatas;
4. Peraturan Pemerintah No. 27 Tahun 2012 tentang Izin Lingkungan;
5. Peraturan Pemerintah Republik Indonesia No.101 Tahun 2014 tentang Pengelolaan Limbah Bahan Berbahaya dan Beracun;
6. Peraturan Pemerintah Republik Indonesia No. 27 Tahun 2012 tentang Izin Lingkungan;
7. Peraturan Pemerintah No. 20 Tahun 1990 tentang Pengendalian Pencemaran Air;
8. Keputusan Menteri Negara Lingkungan Hidup No. 111 Tahun 2003 Tentang Pedoman Mengenai Syarat dan Tata Cara Perizinan Serta Pedoman Kajian Pembuangan Air Limbah ke Air atau Sumber Air;
9. Peraturan Menteri Negara Lingkungan Hidup No. 01 Tahun 2010 tentang Tata Laksana Pengendalian Pencemaran Air;
10. Peraturan Menteri Energi dan Sumber Daya Mineral Republik Indonesia No. 13 Tahun 2012 tentang Penghematan Pemakaian Tenaga Listrik;
11. Peraturan Menteri Badan Usaha Milik Negara Nomor PER-1/MBU/03/2023 tentang Penugasan Khusus dan Program Tanggung Jawab Sosial dan Lingkungan Badan Usaha Milik Negara.

As part of a financial services institution, IFG Life is committed to participate in accomplishing a good and sustainable environment. This commitment is implemented by referring to various applicable regulations, including laws, government regulations, ministerial regulations, as well as their derivative regulations. These regulations include:

1. Law No.32 of 2009 concerning Environmental Protection and Management;
2. Law of Republic of Indonesia No. 30 of 2007 concerning Energy;
3. Law No. 40 of 2007 concerning Limited Liability Company;
4. Government Regulation No. 27 of 2012 concerning Environmental Permits;
5. Regulation of Republic of Indonesia No. 101 of 2014 concerning Hazardous and Toxic Waste Management;
6. Regulation of Republic of Indonesia No. 27 of 2012 concerning Environmental Permits;
7. Government Regulation No.20 of 1990 concerning Water Pollution Control;
8. Decree of the Minister of Environment No. 111 of 2003 Concerning Guidelines on Requirements and Procedures for Licensing as well as Guidelines for the Assessment of Wastewater Discharge to Water or Water Sources;
9. Regulation of the State Minister of Environment No. 01 of 2010 concerning Water Pollution Control Procedure;
10. Regulation of the Minister of Energy and Mineral Resources of the Republic of Indonesia No. 13 of 2012 concerning Electricity Usage Saving;
11. Regulation of the Minister of State-Owned Enterprises Number PER-1/MBU/03/2023 concerning Special Assignments and Social and Environmental Responsibility Programs of State-Owned Enterprises.

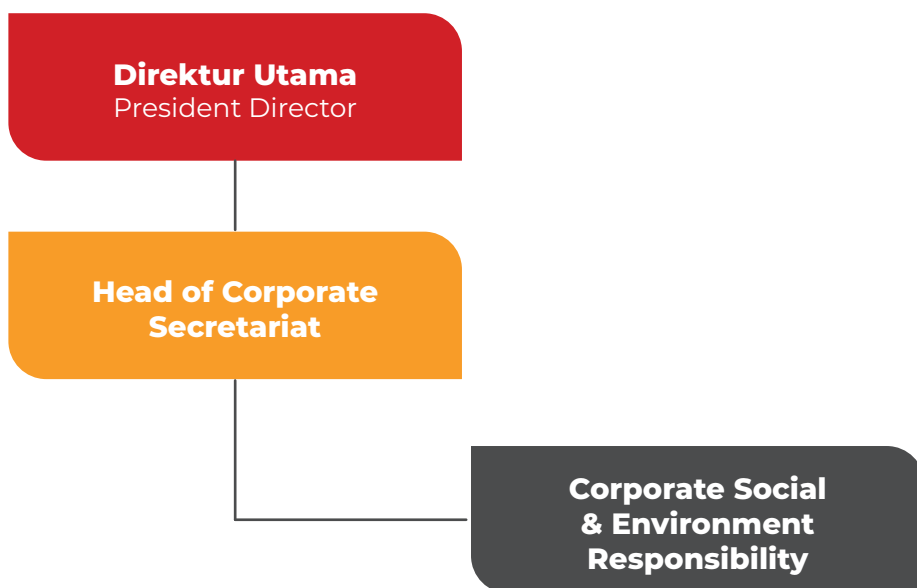


STRUKTUR ORGANISASI TANGGUNG JAWAB SOSIAL PERUSAHAAN

ORGANIZATIONAL STRUCTURE OF CORPORATE SOCIAL RESPONSIBILITY

Struktur organisasi TJSL Perusahaan sesuai dengan Surat Keputusan Direksi No. 111/SK/AJIFG/K/HCGA/XII/2023 tentang Struktur Organisasi PT Asuransi Jiwa IFG, sebagaimana terlampir pada bagan di bawah ini.

The organizational structure of the Company's TJSL is in accordance with the Decree of the Board of Directors No. 111/SK/AJIFG/K/HCGA/XII/2023 concerning the Organizational Structure of PT Asuransi Jiwa IFG, as attached to the chart below.



Keterangan:
Description:

● Director

● Committee

● Individual Contribution

LINGKUP TANGGUNG JAWAB SOSIAL PERUSAHAAN

SCOPE OF CORPORATE SOCIAL RESPONSIBILITY

IFG Life menilai pemetaan terhadap keterlibatan pemangku kepentingan merupakan aspek penting dalam pelaksanaan program TJSL. Perusahaan telah memetakan pemangku kepentingan yang berdampak dan terdampak dari aktivitas operasi sehingga Perusahaan dapat memberikan respons atas dampak tersebut kepada para pemangku kepentingan terkait guna meningkatkan nilai Perusahaan terhadap lingkungan sekitarnya. Pemangku kepentingan yang berpengaruh atau terdampak atas kegiatan Perusahaan diklasifikasikan sebagai berikut:

IFG Life considers the mapping of stakeholder involvement to be an important aspect in the implementation of the TJSL program. The Company has mapped the stakeholders that are impacted and affected by its operations so that the Company can respond to the impact to the relevant stakeholders to increase the Company's value to the surrounding environment. Stakeholders who influence or are affected by the Company's activities are classified as follows:

Pemangku Kepentingan Stakeholders	Bentuk Pelibatan Forms of Involvement	Pengaruh/Dampak dari Kegiatan Perusahaan Influence/Impact of Company Activities
Pemegang Saham Shareholders	- RUPS - Laporan Kinerja - GMS - Performance Report	Peningkatan kinerja dan peningkatan nilai Perusahaan serta dukungan pada kepentingan pemegang saham Improved performance and increased Company value as well as support for shareholder interests
Karyawan Employees	- Perjanjian Kerja Bersama - Pendidikan dan Pelatihan - Collective Labor Agreement - Education and Training	- Terjaminnya kesejahteraan karyawan beserta keluarganya - Suasana kerja yang kondusif, sehat, dan aman - Jenjang karir dan penilaian kinerja yang adil dan transparan - Pemenuhan hak-hak karyawan - Meningkatkan efektivitas hubungan manajemen dan karyawan - Ensuring welfare of employees and their families - Conducive, healthy, and safe working atmosphere - Fair and transparent career paths and performance appraisals - Fulfillment of employee rights - Improving the effectiveness of management and employees relations
Pemerintah Government	- Kepatuhan terhadap Peraturan - Kesehatan Perusahaan - Compliance to Regulations - Company Soundness	Kontribusi ekonomi pada Pemerintah (pajak dan kegiatan peningkatan ekonomi masyarakat melalui kegiatan TJSL) Economic contribution to the Government (taxes and community economic improvement activities through TJSL activities)
Masyarakat Community	Kegiatan TJSL TJSL Activities	Meningkatkan perekonomian masyarakat seiring dengan pemberdayaan masyarakat secara berkelanjutan melalui pembangunan kesejahteraan masyarakat, baik fisik maupun non-fisik Improving the community's economy along with sustainable community empowerment through the development of community welfare, both physical and non-physical.
Konsumen/Pelanggan Consumers/Customers	- Survei Kepuasan Pelanggan - Program Engagement Lainnya - Customer Satisfaction Survey - Other Engagement programs	Peningkatan fasilitas atas produk-produk Perusahaan yang dapat memberikan kenyamanan dan kualitas hidup lebih baik Improved facilities for the Company's products that can provide comfort and better quality of life
Rekanan Partners	- Kontrak dan Perjanjian Kerja Sama - Proses Operasional - Contract and Cooperation Agreement - Operational Process	- Proses pengadaan yang adil dan transparan - Proses evaluasi yang objektif - Hubungan yang harmonis - Fair and transparent procurement process - Objective evaluation process - Harmonious relationship
Media Massa Mass Media	Siaran Pers/Keterbukaan Informasi Press Release / Information Disclosure	Memperoleh akses informasi yang akurat dan terkini Access to accurate and up-to-date information



REALISASI DANA DAN KEGIATAN TJSL TAHUN 2023

REALIZATION OF CSR FUNDS AND ACTIVITIES IN 2023

Sepanjang tahun 2023, Perusahaan telah menjalankan berbagai kegiatan Program TJSL dengan realisasi dana sebesar Rp656.845.123 juta, jumlah tersebut mengalami kenaikan jika dibandingkan dengan realisasi tahun sebelumnya yang tercatat sebesar Rp381.668.619 juta.

Throughout 2023, the Company has conducted various TJSL Program activities with the realization of funds amounting to IDR 656,845,123 million, this amount has increased when compared to the realization of the previous year which was recorded at IDR381,668,619 million.

Adapun realisasi kegiatan dan/atau program TJSL di sepanjang tahun 2023 sebagai berikut:

The realization of TJSL activities and/or programs throughout 2023 is as follows:

No	Tanggal Kegiatan Activities Date	Deskripsi Kegiatan Activities Description	Realisasi Biaya (Rp juta) Fund Realization (Million IDR)
1	20 Januari 2023 January 20, 2023	Sumbangan Kasih dan Ibadah Natal Bersama Industri Keuangan Non-Bank Tahun 2022 Charity Donation and Christmas Service with Non-Bank Financial Industry in 2022	Rp10.000.000
2	27 Desember 2023 December 27, 2023	Sumbangan Perayaan Natal Nasional Tahun 2023 Donation for National Christmas Celebration in 2023	Rp150.000.000
3	17 April 2023 April 17, 2023	Bantuan Takjil untuk Buka Puasa Ramadhan 1444H Takjil Donation for Iftar Ramadan 1444H	Rp6.951.940
4	29 Juni 2023 June 29, 2023	Hewan Qurban dalam Rangka Hari Raya Idul Adha 1444H Tahun 2023 Sacrificial Animals in Celebration of Eid al-Adha 1444H of 2023	Rp32.000.000
5	18 April 2023 April 18, 2023	Santunan Yayasan Yatim Piatu Al-Hasyimiyah, Kabupaten Bogor Donation for Al-Hasyimiyah Orphan Foundation, Bogor Regency	Rp20.000.000
6	23 Desember 2023 December 23, 2023	Khitanan Massal bersama Masjid Niaga Rahmat Mass Circumcision in collaboration with Niaga Rahmat Mosque	Rp20.000.000
7	17 Juni 2023 June 17, 2023	Revitalisasi Perpustakaan SDM 06 Singajaya, Kabupaten Bogor Revitalization of SDN 06 Singajaya Library, Bogor Regency	Rp65.060.000
8	2 September 2023 September 02, 2023	IFG Bike For Charity IFG Bike For Charity	Rp4.655.000
9	19 Oktober 2023 October 19, 2023	Donor Darah IFG Life 2023 IFG Life Blood Donation 2023	Rp48.300.000
10	November – Desember 2023 November – December 2023	Konservasi Penyu Pantai Bajulmati Malang Turtle Conservation at Bajulmati Beach Malang	Rp47.547.000
11	10 Oktober 2023 October 10, 2023	Bantuan Bencana Kabut Asap di Kantor Representatif IFG Life Palangkaraya Haze Disaster Relief at IFG Life Palangkaraya Representative Office	Rp8.323.500
12	Desember 2023 December 2023	Pengembangan Website Geopark Indonesia Geopark Indonesia Website Development	Rp59.274.000

No	Tanggal Kegiatan Activities Date	Deskripsi Kegiatan Activities Description	Realisasi Biaya (Rp juta) Fund Realization (Million IDR)
13	November 2023 November 2023	Program Kolaborasi IFG Labuan Bajo Marathon 2023 Collaboration Program of IFG's Labuan Bajo Marathon 2023	Rp84.876.540
	1 November 2023 November 1, 2023	Pengecatan Sekolah di Kabupaten Manggarai Barat School Painting in West Manggarai Regency	
	1 November 2023 November 1, 2023	Membangun Generasi Emas Indonesia Raising Indonesia's Golden Generation	
	3 November 2023 November 3, 2023	Program ASI (Anak Sehat Indonesia) tema "Ayo Minum Susu" di PAUD Wilayah Manggarai Barat ASI (Anak Sehat Indonesia/ Indonesia's Healthy Children) Program with the theme "Let's Drink Milk" in ECE of West Manggarai Region	
	3 November 2023 November 3, 2023	Penanaman Pohon (Bambu/Mangrove) di Goa Cermin, Bajo Tree (Bamboo/Mangrove) planting in Goa Cermin, Bajo	
	4 November 2023 November 4, 2023	Bantuan Perlengkapan Sekolah SDN Komodo, Kabupaten Manggarai Barat School Supplies Assistance for SDN Komodo, West Manggarai Regency	
	5 November 2023 November 5, 2023	Bersih Pantai Pulau Padar Kabupaten Manggarai Barat Padar Island Beach Cleanup, West Manggarai Regency	
14	Mei – Juni – Oktober – Desember 2023 May – June – October – December 2023	Program Literasi Keuangan X Finansialku Financial Literacy Program X Finansialku	Rp99.857.143





08

LAPORAN KEUANGAN

Financial statements

The image shows a modern office reception area. A large, 3D red logo for 'IFG Life' is mounted on a textured, brown fabric wall. Below the logo, the text 'A member of IFG' is displayed in a smaller, black and red font. To the left, a person in a light-colored shirt is partially visible. In the foreground, a white reception desk is partially shown. The background features a wooden slat wall and two framed certificates on the wall.

IFG Life

A member of IFG

**PT ASURANSI JIWA IFG
DAN ENTITAS ANAK/*AND SUBSIDIARY***

**LAPORAN KEUANGAN KONSOLIDASIAN/
*CONSOLIDATED FINANCIAL STATEMENTS***

31 DESEMBER/*DECEMBER* 2023



**LAPORAN AUDITOR INDEPENDEN
KEPADA PARA PEMEGANG SAHAM**

**INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF**

PT ASURANSI JIWA IFG

Opini

Kami telah mengaudit laporan keuangan konsolidasian PT Asuransi Jiwa IFG dan entitas anaknya ("Grup"), yang terdiri dari laporan posisi keuangan konsolidasian tanggal 31 Desember 2023, serta laporan laba rugi dan penghasilan komprehensif lain konsolidasian, laporan perubahan ekuitas konsolidasian dan laporan arus kas konsolidasian untuk tahun yang berakhir pada tanggal tersebut, serta catatan atas laporan keuangan konsolidasian, termasuk informasi kebijakan akuntansi material.

Menurut opini kami, laporan keuangan konsolidasian terlampir menyajikan secara wajar, dalam semua hal yang material, posisi keuangan konsolidasian Grup tanggal 31 Desember 2023, serta kinerja keuangan konsolidasian dan arus kas konsolidasiannya untuk tahun yang berakhir pada tanggal tersebut, sesuai dengan Standar Akuntansi Keuangan di Indonesia.

Basis opini

Kami melaksanakan audit kami berdasarkan Standar Audit yang ditetapkan oleh Institut Akuntan Publik Indonesia. Tanggung jawab kami menurut standar tersebut diuraikan lebih lanjut dalam paragraf "Tanggung jawab auditor terhadap audit atas laporan keuangan konsolidasian" pada laporan kami. Kami Independen terhadap Grup berdasarkan ketentuan etika yang relevan dalam audit kami atas laporan keuangan konsolidasian di Indonesia, dan kami telah memenuhi tanggung jawab etika lainnya berdasarkan ketentuan tersebut. Kami yakin bahwa bukti audit yang telah kami peroleh adalah cukup dan tepat untuk menyediakan suatu basis bagi opini audit kami.

Tanggung jawab manajemen dan pihak yang bertanggung jawab atas tata kelola terhadap laporan keuangan konsolidasian

Manajemen bertanggung jawab atas penyusunan dan penyajian wajar laporan keuangan konsolidasian tersebut sesuai dengan Standar Akuntansi Keuangan di Indonesia, dan atas pengendalian internal yang dianggap perlu oleh manajemen untuk memungkinkan penyusunan laporan keuangan konsolidasian yang bebas dari kesalahan penyajian material, baik yang disebabkan oleh kecurangan maupun kesalahan.

Opinion

We have audited the consolidated financial statements of PT Asuransi Jiwa IFG and its subsidiary (the "Group"), which comprise the consolidated statement of financial position as at 31 December 2023, and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at 31 December 2023, and its consolidated financial performance and its consolidated cash flows for the year then ended, in accordance with Indonesian Financial Accounting Standards.

Basis for opinion

We conducted our audit in accordance with Standards on Auditing established by the Indonesian Institute of Certified Public Accountants. Our responsibilities under those standards are further described in the "Auditors' responsibilities for the audit of the consolidated financial statements" paragraph of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Indonesia, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Indonesian Financial Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Kantor Akuntan Publik Tanudiredja, Wibisana, Rintis & Rekan

WTC 3, Jl. Jend. Sudirman Kav. 29-31, Jakarta 12920 – Indonesia

T: +62 (21) 5099 2901 / 3119 2901, F: +62 (21) 5290 5555 / 5290 5050, www.pwc.com/id

Nomor Izin Usaha: KEP-241/KM.1/2015

00877/2.1025/AU.1/08/0222-4/1/V/2024



Dalam penyusunan laporan keuangan konsolidasian, manajemen bertanggung jawab untuk menilai kemampuan Grup dalam mempertahankan kelangsungan usahanya, mengungkapkan, sesuai dengan kondisinya, hal-hal yang berkaitan dengan kelangsungan usaha, dan menggunakan basis akuntansi kelangsungan usaha, kecuali manajemen memiliki intensi untuk melikuidasi Grup atau menghentikan operasi, atau tidak memiliki alternatif yang realistis selain melaksanakannya.

Pihak yang bertanggung jawab atas tata kelola bertanggung jawab untuk mengawasi proses pelaporan keuangan Grup.

Tanggung jawab auditor terhadap audit atas laporan keuangan konsolidasian

Tujuan kami adalah untuk memperoleh keyakinan memadai tentang apakah laporan keuangan konsolidasian secara keseluruhan bebas dari kesalahan penyajian material, baik yang disebabkan oleh kekurangan maupun kesalahan, dan untuk menerbitkan laporan auditor yang mencakup opini kami. Keyakinan memadai merupakan suatu tingkat keyakinan tinggi, namun bukan merupakan suatu jaminan bahwa audit yang dilaksanakan berdasarkan Standar Audit akan selalu mendeteksi kesalahan penyajian material ketika hal tersebut ada. Kesalahan penyajian dapat disebabkan oleh kecurangan maupun kesalahan dan dianggap material jika, baik secara individual maupun secara agregat, dapat diekspektasikan secara wajar akan mempengaruhi keputusan ekonomi yang diambil oleh pengguna berdasarkan laporan keuangan konsolidasian tersebut.

Sebagai bagian dari suatu audit berdasarkan Standar Audit, kami menerapkan pertimbangan profesional dan mempertahankan skeptisisme profesional selama audit. Kami juga:

- Mengidentifikasi dan menilai risiko kesalahan penyajian material dalam laporan keuangan konsolidasian, baik yang disebabkan oleh kecurangan maupun kesalahan, mendesain dan melaksanakan prosedur audit yang responsif terhadap risiko tersebut, serta memperoleh bukti audit yang cukup dan tepat untuk menyediakan basis bagi opini kami. Risiko tidak terdeteksinya kesalahan penyajian material yang disebabkan oleh kecurangan lebih tinggi dari yang disebabkan oleh kesalahan, karena kecurangan dapat melibatkan kolusi, pemalsuan, penghilangan secara sengaja, pernyataan salah, atau pengabaian pengendalian internal.
- Memperoleh suatu pemahaman tentang pengendalian internal yang relevan dengan audit untuk mendesain prosedur audit yang tepat sesuai dengan kondisinya, tetapi bukan untuk tujuan menyatakan opini atas keefektifan pengendalian internal Grup.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Auditors' responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- *Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.*
- *Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.*



- Mengevaluasi ketepatan kebijakan akuntansi yang digunakan serta kewajaran estimasi akuntansi dan pengungkapan terkait yang dibuat oleh manajemen.
- Menyimpulkan ketepatan penggunaan basis akuntansi kelangsungan usaha oleh manajemen dan, berdasarkan bukti audit yang diperoleh, apakah terdapat suatu ketidakpastian material yang terkait dengan peristiwa atau kondisi yang dapat menyebabkan keraguan signifikan atas kemampuan Grup untuk mempertahankan kelangsungan usahanya. Ketika kami menyimpulkan bahwa terdapat suatu ketidakpastian material, kami diharuskan untuk menarik perhatian dalam laporan auditor kami ke pengungkapan terkait dalam laporan keuangan konsolidasian atau, jika pengungkapan tersebut tidak memadai, harus menentukan apakah perlu untuk memodifikasi opini kami. Kesimpulan kami didasarkan pada bukti audit yang diperoleh hingga tanggal laporan auditor kami. Namun, peristiwa atau kondisi masa depan dapat menyebabkan Grup tidak dapat mempertahankan kelangsungan usaha.
- Mengevaluasi penyajian, struktur, dan isi laporan keuangan konsolidasian secara keseluruhan, termasuk pengungkapannya, dan apakah laporan keuangan konsolidasian mencerminkan transaksi dan peristiwa yang mendasarinya dengan suatu cara yang mencapai penyajian wajar.
- Memperoleh bukti audit yang cukup dan tepat terkait informasi keuangan entitas atau aktivitas bisnis dalam Grup untuk menyatakan opini atas laporan keuangan konsolidasian. Kami bertanggung jawab atas arahan, supervisi dan pelaksanaan audit grup. Kami tetap bertanggung jawab sepenuhnya atas opini audit kami.
- *Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.*
- *Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.*
- *Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.*
- *Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.*

Kami mengkomunikasikan kepada pihak yang bertanggung jawab atas tata kelola mengenai, antara lain, ruang lingkup dan saat yang direncanakan atas audit serta temuan audit signifikan, termasuk setiap defisiensi signifikan dalam pengendalian internal yang teridentifikasi oleh kami selama audit.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

JAKARTA,
3 Mei/May 2024

Drs. M. Jusuf Wibisana, M.Ec., CPA
Izin Akuntan Publik/Public Accountant License No. AP.0222



Agung Wibisana
00877/2.1025/AU.1/08/0222-4/1/V/2024

**SURAT PERNYATAAN DIREKSI
TENTANG TANGGUNG JAWAB ATAS
LAPORAN KEUANGAN KONSOLIDASIAN PADA
TANGGAL DAN UNTUK TAHUN
YANG BERAKHIR 31 DESEMBER 2023**

PT ASURANSI JIWA IFG

Kami yang bertanda tangan di bawah ini:

1. Nama : Eli Wijanti
Alamat kantor : Graha CIMB Niaga Lt. 5 & 6
Jl. Jend. Sudirman Kav. 58,
RT.5/RW.3, Senayan, Kec. Kebayoran
Baru, Jakarta Selatan,
DKI Jakarta, 12190
Jabatan : Direktur Kepatuhan dan Manajemen
Risiko merangkap Plt. Direktur Utama
2. Nama : Ryan Diastana Firman
Alamat kantor : Graha CIMB Niaga Lt. 5 & 6
Jl. Jend. Sudirman Kav. 58,
RT.5/RW.3, Senayan, Kec. Kebayoran
Baru, Jakarta Selatan,
DKI Jakarta, 12190
Jabatan : Direktur Keuangan

menyatakan bahwa:

1. Kami bertanggung jawab atas penyusunan dan penyajian laporan keuangan konsolidasian PT Asuransi Jiwa IFG dan Entitas Anak;
2. Laporan keuangan konsolidasian PT Asuransi Jiwa IFG dan Entitas Anak telah disusun dan disajikan sesuai dengan Standar Akuntansi Keuangan di Indonesia;
3. a. Semua informasi dalam laporan keuangan konsolidasian PT Asuransi Jiwa IFG dan Entitas Anak telah dimuat secara lengkap dan benar;
b. Laporan keuangan konsolidasian PT Asuransi Jiwa IFG dan Entitas Anak tidak mengandung informasi atau fakta material yang tidak benar dan tidak menghilangkan informasi atau fakta material;
4. Kami bertanggung jawab atas sistem pengendalian internal PT Asuransi Jiwa IFG dan Entitas Anak.

Demikian pernyataan ini dibuat dengan sebenarnya.

**BOARD OF DIRECTOR'S STATEMENT
REGARDING THE RESPONSIBILITY
FOR THE CONSOLIDATED FINANCIAL STATEMENTS
AS AT AND FOR THE YEAR ENDED
31 DECEMBER 2023**

PT ASURANSI JIWA IFG

We, the undersigned:

1. Name : Eli Wijanti
Office address : Graha CIMB Niaga 5th & 6th Floor.
Jl. Jend. Sudirman Kav. 58,
RT.5/RW.3, Senayan, Kec. Kebayoran
Baru, Jakarta Selatan,
DKI Jakarta, 12190
Title : Risk Management and Compliance
Director Acting as President Director
2. Name : Ryan Diastana Firman
Office address : Graha CIMB Niaga 5th & 6th Floor.
Jl. Jend. Sudirman Kav. 58,
RT.5/RW.3, Senayan, Kec. Kebayoran
Baru, Jakarta Selatan
DKI Jakarta, 12190
Title : Finance Director

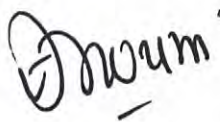
declare that:

1. We are responsible for the preparation and the presentation of the consolidated financial statements of PT Asuransi Jiwa IFG and Its Subsidiary;
2. The consolidated financial statements of PT Asuransi Jiwa IFG and Its Subsidiary have been prepared and presented in accordance with Indonesian Financial Accounting Standards;
3. a. All information in the consolidated financial statements of PT Asuransi Jiwa IFG and Its Subsidiary has been disclosed in a complete and truthful manner;
b. The consolidated financial statements of PT Asuransi Jiwa IFG and Its Subsidiary do not contain any incorrect information or material facts, nor do they omit material or facts;
4. We are responsible for the PT Asuransi Jiwa IFG and Its Subsidiary internal control system.

This statement has been made truthfully.

Jakarta, 3 Mei/May 2024

Atas nama dan mewakili Direksi/For and on behalf of the Board of Directors



Eli Wijanti

Direktur Manajemen Risiko dan Kepatuhan merangkap
Plt. Direktur Utama/
Risk Management and Compliance Director
Acting as President Director



Ryan Diastana Firman
Direktur Keuangan/
Finance Director

**PT ASURANSI JIWA IFG
DAN ENTITAS ANAK/AND SUBSIDIARY**

**LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
31 DESEMBER 2023**

(Disajikan dalam jutaan Rupiah, kecuali dinyatakan lain)

**CONSOLIDATED STATEMENT OF
FINANCIAL POSITION
31 DECEMBER 2023**

(Expressed in millions of Rupiah, unless otherwise stated)

	Catatan/ Notes	2023	2022	
ASET				ASSETS
Kas dan setara kas	5,26	2,292,974	818,075	Cash and cash equivalents
Deposito wajib dan berjangka	6a,6b, 6c,6d,26	1,569,144	1,881,573	Statutory and time deposits
Efek-efek	6e,26	23,001,352	22,586,815	Marketable securities
Piutang hasil investasi	7,26	315,140	328,950	Investment income receivables
Piutang sewa pembiayaan	8	120,004	123,452	Finance lease receivables
Piutang premi		297	7	Premium receivables
Piutang reasuransi		214	117	Reinsurance receivables
Piutang lain-lain	26	6,093	19,075	Other receivables
Aset reasuransi		475	282	Reinsurance assets
Properti investasi - bersih	9	4,598,037	3,352,577	Investment properties - net
Aset tetap - bersih	10,26	933,194	823,878	Fixed assets - net
Aset tak berwujud - bersih	11	188,720	142,588	Intangible assets - net
Aset pajak tangguhan	15c	7,060	3,795	Deferred tax assets
Penyertaan langsung		5,341	4,690	Direct investments
Biaya dibayar dimuka dan aset lain-lain	12,26	49,989	10,097	Prepaid expenses and other assets
JUMLAH ASET		<u>33,088,034</u>	<u>30,095,971</u>	TOTAL ASSETS
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS				LIABILITIES
Akrual dan utang lain-lain	13,26	202,405	275,868	Accruals and other payables
Utang reasuransi	26	724	318	Reinsurance payables
Pendapatan yang ditangguhkan	14	131,935	133,110	Deferred income
Utang pajak	15a	468,033	232,717	Taxes payable
Liabilitas imbalan kerja	16	32,092	17,248	Employee benefit liabilities
Liabilitas kepada pemegang polis:				Liabilities to policyholders:
Liabilitas manfaat polis masa depan	17a	28,449,366	26,914,557	Liabilities for future policy benefits
Cadangan atas premi yang belum merupakan pendapatan	17b	6,543	4,856	Unearned premium reserves
Estimasi liabilitas klaim	17c	130,718	23,881	Estimated claim liabilities
Liabilitas kepada pemegang unit-link	17d	189,144	187,344	Liabilities to unit-linked holders
Utang klaim	17e	444,344	1,948	Claim payables
Jumlah liabilitas kepada pemegang polis		<u>29,220,115</u>	<u>27,132,586</u>	Total liabilities to policyholders
JUMLAH LIABILITAS		<u>30,055,304</u>	<u>27,791,847</u>	TOTAL LIABILITIES

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

**PT ASURANSI JIWA IFG
DAN ENTITAS ANAK/AND SUBSIDIARY**

**LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
31 DESEMBER 2023**

(Disajikan dalam jutaan Rupiah, kecuali dinyatakan lain)

**CONSOLIDATED STATEMENT OF
FINANCIAL POSITION
31 DECEMBER 2023**

(Expressed in millions of Rupiah, unless otherwise stated)

	<u>Catatan/ Notes</u>	<u>2023</u>	<u>2022</u>	
EKUITAS				EQUITY
Modal saham				Share capital
Modal saham - nilai nominal				Share capital - par value of
Rp1.000.000 (nilai penuh)				Rp1,000,000 (full amount)
per lembar saham				per share
Modal dasar:				Authorised capital:
80.000.000 lembar saham,				80,000,000 shares and
dan 600.000 lembar saham				600,000 shares in year
masing-masing pada tahun				2023 and 2022,
2023 dan 2022				respectively
Modal ditempatkan dan disetor penuh:				Issued and fully paid capital:
- 31.665.977 lembar saham				31,665,977 shares -
pada tanggal 31 Desember 2023				as at 31 December 2023
- 27.210.000 lembar saham				27,210,000 shares -
pada tanggal 31 Desember 2022	18	31,665,977	27,210,000	as at 31 December 2022
Tambahan modal disetor	4,19	(27,858,597)	(24,379,780)	Additional paid-in capital
Pengukuran kembali imbalan				Remeasurement of
pascakerja		348	449	post-employee benefits
Kerugian yang belum direalisasi				Unrealised losses on
atas efek-efek yang				available-for-sale
tersedia untuk dijual		(148,979)	(559,061)	marketable securities
				(Accumulated losses)/
(Akumulasi kerugian)/saldo laba		(627,610)	31,908	Retained earnings
JUMLAH EKUITAS		<u>3,031,139</u>	<u>2,303,516</u>	TOTAL EQUITY
Kepentingan nonpengendali		<u>1,591</u>	<u>608</u>	Non-controlling interest
JUMLAH EKUITAS		<u>3,032,730</u>	<u>2,304,124</u>	TOTAL EQUITY
JUMLAH LIABILITAS DAN EKUITAS		<u>33,088,034</u>	<u>30,095,971</u>	TOTAL LIABILITIES AND EQUITY

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

**PT ASURANSI JIWA IFG
DAN ENTITAS ANAK/AND SUBSIDIARY**

**LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
UNTUK TAHUN YANG BERAKHIR
31 DESEMBER 2023**

(Disajikan dalam jutaan Rupiah, kecuali dinyatakan lain)

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED
31 DECEMBER 2023**

(Expressed in millions of Rupiah, unless otherwise stated)

	2023	Catatan/ Notes	2022	
PENDAPATAN				INCOME
Pendapatan premi	1,220,034	20,26	1,136,167	Premium income
Premi reasuransi	(1,520)	26	(1,537)	Reinsurance premiums
Kenaikan cadangan atas premi yang belum merupakan pendapatan	(1,494)	17b	(2,234)	Increase in unearned premium reserves
Pendapatan premi - bersih	<u>1,217,020</u>		<u>1,132,396</u>	Premium income - net
Pendapatan investasi	1,390,595	21,26	1,213,935	Investment income
Pendapatan lain-lain	<u>87,644</u>	22a,26	<u>40,989</u>	Other income
JUMLAH PENDAPATAN	<u>2,695,259</u>		<u>2,387,320</u>	TOTAL INCOME
BEBAN				EXPENSES
Klaim dan manfaat	4,145,688	23,26	4,206,961	Claims and benefits
Klaim reasuransi	(497)	26	(582)	Reinsurance claims
Penurunan liabilitas manfaat polis masa depan	(1,778,599)	17a	(2,507,637)	Decrease in liabilities for future policy benefits
Kenaikan/(penurunan) liabilitas kepada pemegang unit-link	1,800	17d	(17,850)	Increase/(decrease) in liabilities to unit-linked holders
Kenaikan/(penurunan) estimasi liabilitas klaim	<u>43,358</u>	17c	<u>(25,986)</u>	Increase/(decrease) in estimated claims liabilities
Klaim dan manfaat - bersih	<u>2,411,750</u>		<u>1,654,906</u>	Claims and benefits - net
Beban akuisisi	8,574		10,961	Acquisition costs
Beban pemasaran	11,402	25	18,623	Marketing expenses
Beban umum dan administrasi	476,879	24,26	452,261	General and administrative expenses
Beban penurunan nilai	257,194		-	Impairment loss expense
Beban pajak final	145,888		101,899	Final tax expense
Beban lain-lain	<u>45,611</u>	22b	<u>22,768</u>	Other expenses
JUMLAH BEBAN	<u>3,357,298</u>		<u>2,261,418</u>	TOTAL EXPENSES
(RUGI)/LABA SEBELUM PAJAK PENGHASILAN	(662,039)		125,902	(LOSS)/PROFIT BEFORE INCOME TAX
Manfaat pajak penghasilan	<u>2,650</u>	15b	<u>2,339</u>	Income tax benefits
(RUGI)/LABA BERSIH TAHUN BERJALAN	<u>(659,389)</u>		<u>128,241</u>	NET (LOSS)/PROFIT FOR THE YEAR
Penghasilan/(beban) komprehensif lain				Other comprehensive income/(expenses)
Pos-pos yang tidak akan direklasifikasi ke laba rugi:				Items that will not be reclassified to profit or loss:
Pengukuran kembali imbalan pascakerja	(130)		576	Remeasurement of post employment benefits
Efek pajak terkait	<u>29</u>		<u>(127)</u>	Related tax effect
	<u>(101)</u>		<u>449</u>	
Pos-pos yang akan direklasifikasi ke laba rugi:				Items that will be reclassified to profit or loss:
Keuntungan/(kerugian) yang belum direalisasi atas efek-efek yang tersedia untuk dijual	<u>410,082</u>		<u>(554,826)</u>	Unrealised gain/(losses) available-for-sale marketable securities
Penghasilan/(beban) komprehensif lain, setelah pajak	<u>409,981</u>		<u>(554,377)</u>	Other comprehensive income/(expenses) net of tax
JUMLAH RUGI KOMPREHENSIF TAHUN BERJALAN	<u>(249,408)</u>		<u>(426,136)</u>	TOTAL COMPREHENSIVE LOSS FOR THE YEAR

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

**PT ASURANSI JIWA IFG
DAN ENTITAS ANAK/AND SUBSIDIARY**

**LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
UNTUK TAHUN YANG BERAKHIR
31 DESEMBER 2023**

(Disajikan dalam jutaan Rupiah, kecuali dinyatakan lain)

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED
31 DECEMBER 2023**

(Expressed in millions of Rupiah, unless otherwise stated)

	<u>2023</u>	<u>Catatan/ Notes</u>	<u>2022</u>	
(RUGI)/LABA TAHUN BERJALAN YANG DIATRIBUSIKAN KEPADA:				(LOSS)/PROFIT FOR THE YEAR ATTRIBUTABLE TO:
Pemilik entitas induk	(659,260)		128,079	Owner of parent entity
Kepentingan nonpengendali	<u>(129)</u>		<u>162</u>	Non-controlling interest
	<u>(659,389)</u>		<u>128,241</u>	
RUGI KOMPREHENSIF TAHUN BERJALAN YANG DIATRIBUSIKAN KEPADA:				COMPREHENSIVE LOSS FOR THE YEAR ATTRIBUTABLE TO:
Pemilik entitas induk	(249,279)		(426,298)	Owner of parent entity
Kepentingan nonpengendali	<u>(129)</u>		<u>162</u>	Non-controlling interest
	<u>(249,408)</u>		<u>(426,136)</u>	

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

**PT ASURANSI JIWA IFG
DAN ENTITAS ANAK/AND SUBSIDIARY**

**LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
UNTUK TAHUN YANG BERAKHIR
31 DESEMBER 2023**
(Disajikan dalam jutaan Rupiah, kecuali dinyatakan lain)

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED
31 DECEMBER 2023**
(Expressed in millions of Rupiah, unless otherwise stated)

Catatan/ Notes	Modal saham/ Share capital	Tambahan modal disetor/ Additional paid-in capital	Kerugian yang belum direalisasi atas efek-efek keuangan tersedia dijual/Unrealized losses or available-for-sale securities	Pengukuran kemungkinan keuntungan Remeasurement of post- employment benefits	Ekuitas merging entites/ Equity of merging entities	Saldo laba yang belum dicadangkan/ Unappropriated retained earnings	Jumlah/ Total	Kepentingan nonpengendali/ Non-controlling Interest	Jumlah ekuitas/ Total equity	
Saldo 1 Januari 2022	20.510.000	(19.425.407)	(4.235)	-	132.109	(94.715)	1.117.752	1.334	1.119.086	Balance as at 1 January 2022
Tambahan modal disetor	-	-	-	-	-	-	-	-	-	Additional paid-in capital
Selain transaksi restrukturisasi	18 6.700.000	-	-	-	-	-	6.700.000	-	6.700.000	Difference in restructuring transactions
Keuntungan atas perubahan nilai wajar	4,19 -	(4.954.373)	-	-	-	-	(4.954.373)	-	(4.954.373)	Gain from change in fair value of
aset keuangan tersedia untuk dijual	-	-	(554.826)	-	-	-	(554.826)	-	(554.826)	available-for-sale marketable securities
Pengukuran kembali imbalan	-	-	-	-	-	-	-	-	-	Remeasurement of post-employee
pascakerja	-	-	-	449	-	-	449	-	449	benefits
Laba bersih tahun berjalan	-	-	-	-	1.456	126.623	128.079	162 (888)	128.241 (888)	Net profit for the year
Dividen	-	-	-	-	-	-	-	-	-	Dividend
Pembalikan ekuitas merging entites	-	-	-	-	(133.565)	-	(133.565)	-	(133.565)	Reversal of equity from merging entities
Saldo 31 Desember 2022	27.210.000	(24.379.780)	(559.061)	449	-	31.908	2.303.516	608	2.304.124	Balance as at 31 December 2022
Tambahan modal disetor	-	-	-	-	-	-	-	-	-	Additional paid-in capital
Selain transaksi restrukturisasi	18 4,19 4.455.977	-	-	-	-	-	4.455.977	-	4.455.977	Difference in restructuring transactions
Keuntungan atas perubahan nilai wajar	-	(3.478.817)	-	-	-	-	(3.478.817)	-	(3.478.817)	Gain from change in fair value of
aset keuangan tersedia untuk dijual	-	-	410.082	-	-	-	410.082	-	410.082	available-for-sale marketable securities
Pengukuran kembali imbalan	-	-	-	-	-	-	-	-	-	Remeasurement of post-employee
pascakerja	-	-	-	(101)	-	-	(101)	-	(101)	benefits
Rugi bersih tahun berjalan	-	-	-	-	-	(659.518)	(659.518)	129 (113)	(659.389) (113)	Net loss for the year
Dividen	-	-	-	-	-	-	-	867	867	Dividend
Perubahan ekuitas lain entitas anak	-	-	-	-	-	-	-	-	-	Other movement of equity of subsidiaries
Saldo 31 Desember 2023	31.665.977	(27.858.592)	(148.979)	348	-	(627.610)	3.031.139	1.591	3.032.730	Balance as at 31 December 2023

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

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**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED
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(Expressed in millions of Rupiah, unless otherwise stated)

	<u>2023</u>	<u>2022</u>	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan premi	1,219,666	1,136,161	<i>Proceeds from premium</i>
Penerimaan klaim reasuransi	400	465	<i>Proceed from reinsurance claims</i>
Penerimaan lain-lain	172,182	188,261	<i>Other proceeds</i>
Pembayaran komisi dan operasional	(14,352)	(17,118)	<i>Payment of commission and operational</i>
Pembayaran premi reasuransi	(1,117)	(1,242)	<i>Payment of reinsurance premium</i>
Pembayaran klaim	(4,685,294)	(4,681,957)	<i>Payment of claims</i>
Pembayaran beban umum dan administrasi	(620,966)	(265,689)	<i>Payment of general and administrative expenses</i>
Pembayaran beban lain	(524,577)	(214,400)	<i>Payment for other expenses</i>
Arus kas bersih digunakan untuk aktivitas operasi	<u>(4,454,058)</u>	<u>(3,855,519)</u>	Net cash flow used in operating activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Penerimaan hasil investasi	1,451,148	1,227,400	<i>Investment income</i>
Pencairan investasi	4,761,411	29,003,032	<i>Investment withdrawal</i>
Penempatan investasi	(4,677,750)	(39,513,079)	<i>Investment placement</i>
Pembelian aset tetap	(49,543)	(10,275)	<i>Purchase of fixed assets</i>
Arus kas bersih digunakan untuk aktivitas investasi	<u>1,485,266</u>	<u>(9,292,922)</u>	Net cash flows used in investing activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Pembayaran kewajiban sewa	(10,953)	(11,603)	<i>Repayment of lease liabilities</i>
Pembayaran dividen	(1,333)	(888)	<i>Payment of dividend</i>
Penerimaan setoran modal	4,455,977	6,700,000	<i>Receipt of paid-in capital</i>
Arus kas bersih diperoleh dari aktivitas pendanaan	<u>4,443,691</u>	<u>6,687,509</u>	Net cash flows provided from financing activities
KENAIKAN/(PENURUNAN) KAS DAN SETARA KAS	<u>1,474,899</u>	<u>(6,460,932)</u>	INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS PADA AWAL TAHUN	<u>818,075</u>	<u>7,279,007</u>	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR
KAS DAN SETARA KAS PADA AKHIR TAHUN	<u><u>2,292,974</u></u>	<u><u>818,075</u></u>	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR
KAS DAN SETARA KAS TERDIRI DARI:			CASH AND CASH EQUIVALENTS CONSISTS OF:
Kas dan kas di bank	6,766	26,922	<i>Cash on hand and cash in banks</i>
Deposito jangka pendek	2,286,208	791,153	<i>Short-term deposits</i>
	<u><u>2,292,974</u></u>	<u><u>818,075</u></u>	

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

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	<u>2023</u>	<u>2022</u>	
Transfer dari Jiwasraya			<i>Transfer from Jiwasraya</i>
- Properti investasi	757,444	3,159,653	<i>Investment properties -</i>
- Efek-efek	100,701	1,114,254	<i>Marketable securities -</i>
- Kas	16,094	-	<i>Cash -</i>
- Piutang Investasi	1,038	-	<i>Investment receivable -</i>
- Aset tak berwujud	45	29,326	<i>Intangible assets -</i>
- Aset tetap	-	756,828	<i>Fixed assets -</i>
- Penyertaan langsung	-	138,255	<i>Direct investments -</i>
- Liabilitas kepada pemegang polis	<u>(4,354,139)</u>	<u>(10,152,689)</u>	<i>Liabilities to policyholders -</i>
	<u>(3,478,817)</u>	<u>(4,954,373)</u>	
Perolehan aset tetap dan aset tak berwujud	-	89,124	<i>Acquisition of fixed assets and intangible assets</i>
Perolehan properti investasi	<u>-</u>	<u>174,078</u>	<i>Acquisition of investment properties</i>
	<u>-</u>	<u>263,202</u>	
	<u><u>(3,478,817)</u></u>	<u><u>(4,691,171)</u></u>	

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

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1. INFORMASI UMUM

a. Pendirian dan informasi umum

PT Asuransi Jiwa IFG ("Perusahaan") didirikan pada tanggal 22 Oktober 2020 berdasarkan Akta Notaris Hadijah, S.H. No. 39 dengan nama PT Asuransi Jiwa IFG. Akta pendirian ini disahkan oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia dalam Surat Keputusan No. AHU-0178580.AH.01.11.Tahun 2020 pada tanggal 22 Oktober 2020.

Anggaran Dasar Perusahaan dibentuk sesuai Undang-Undang Perusahaan Terbatas No. 40/2007 berdasarkan Akta Notaris Hadijah, S.H., No. 39 tanggal 22 Oktober 2020 yang telah disahkan oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia melalui Surat Keputusan No. AHU-0055113.AH.01.01 Tahun 2020 tanggal 22 Oktober 2020, sebagaimana telah diubah terakhir dengan Akta Pernyataan Keputusan Para Pemegang Saham PT Asuransi Jiwa IFG No. 74 yang dibuat di hadapan Notaris Aulia Taufani, S.H. pada tanggal 29 Desember 2023, yang telah dicatat dalam Sistem Administrasi Badan Hukum Kementerian Hukum dan Hak Asasi Manusia Republik Indonesia sesuai Surat Keputusan Nomor AHU-AH.01.03-0165828 tanggal 29 Desember 2023.

Perusahaan bergerak dalam bidang usaha asuransi jiwa. Perusahaan memperoleh izin usaha dalam bidang usaha asuransi jiwa dari Otoritas Jasa Keuangan ("OJK") melalui Surat Keputusan Dewan Komisiner Otoritas Jasa Keuangan Nomor KEP-19/D.05/2021 tanggal 7 April 2021, yang diberikan kepada PT Asuransi Jiwa IFG.

Perusahaan berdomisili di Jakarta. Kantor Pusat Perusahaan terletak di Graha CIMB Niaga Lantai 5 dan 6, Jl. Jend. Sudirman Kav. 58, Jakarta Selatan.

b. Struktur entitas anak

Perusahaan memiliki pengendalian pada entitas anak sebagai berikut:

Entitas anak/ Name of subsidiary	Domisili/ Domicile	Jenis usaha/ Type of business	Dimulainya kegiatan komersial/ Commencement of commercial operations	Persentase kepemilikan/ Ownership percentage		Jumlah aset (Sebelum eliminasi)/ Total asset (Before eliminations)	
				31 Desember/ December	2023	31 Desember/ December	2022
PT Mitrasraya Adhijasa ("Mitrasraya")	Jakarta	Pembangunan dan pengelolaan gedung komersial dan jasa penyewaan dan penjualan ruangan/bangunan/ Construction and management of commercial buildings and leasing and selling of rooms/buildings	6 Februari 1997	99%	99%	818,169	803,648

1. GENERAL INFORMATION

a. Establishment and general information

PT Asuransi Jiwa IFG (the "Company") was established on 22 October 2020 based on the Notary Deed No. 39 of Notary Hadijah, S.H., under the name PT Asuransi Jiwa IFG. This deed of establishment was approved by the Minister of Law and Human Rights of the Republic of Indonesia in Decree No. AHU-0178580.AH.01.11. Year 2020 on 22 October 2020.

The Company's Articles of Association have been created in accordance with the Limited Liability Company Law No. 40 year 2007 as notarized by Notarial Deed of Hadijah, S.H., No. 39 dated 22 October 2020 and this deed has been approved by the Minister of Law and Human Rights of the Republic of Indonesia through its decree No. AHU-0055113.AH.01.01 Year 2020 dated 22 October 2020, as last amended by the Deed of Decision of the Shareholders of PT Asuransi Jiwa IFG No. 74 made before Notary Aulia Taufani, S.H. dated 29 December 2023 and has been recorded in the Decree of the Minister of Law and Human Rights of the Republic of Indonesia in accordance with Letter No. AHU-AH.01.03-0165828 on 29 December 2023.

The Company is engaged in the life insurance business. The Company obtained a business license in the life insurance business from the Financial Services Authority ("OJK") through the Decree of the Board of Commissioners of the Financial Services Authority Number KEP-19/D.05/2021 dated 7 April 2021, which was granted to PT Asuransi Jiwa IFG.

The Company is domiciled in Jakarta. The Company's head office is located in Graha CIMB Niaga 5th and 6th Floor, Jl. Jend. Sudirman Kav. 58, South Jakarta.

b. The structure of subsidiary

The Company has control in the following subsidiary:

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1. INFORMASI UMUM (lanjutan)

b. Struktur Entitas Anak (lanjutan)

Penyertaan langsung

PT Mitrasraya Adhijasa ("Mitrasraya")

PT Mitrasraya Adhijasa ("Entitas Anak") didirikan berdasarkan Akta No. 22 tanggal 6 Februari 1997 oleh Notaris Imas Fatimah, S.H., Notaris di Jakarta.

Sesuai dengan pasal 3 Anggaran Dasar Entitas Anak, bidang usaha Entitas Anak adalah melakukan usaha di bidang pembangunan dan pengelolaan gedung komersial dan usaha jasa penyewaan dan penjualan ruangan/bangunan.

c. Dewan Komisaris dan Direksi

Pada tanggal 31 Desember 2023 dan 2022, komposisi Dewan Komisaris dan Direksi Perusahaan adalah sebagai berikut:

2023

Dewan Komisaris:

Komisaris Utama	Rianto Ahmadi
Komisaris Independen	Yasril Rasyid
Komisaris Independen	Sabam Hutajulu
Komisaris	Maliki Heru Santosa

Dewan Direksi:

Direktur Utama (bertindak sebagai Plt. Direktur Utama)	Eli Wijanti ¹⁾
Direktur Kepatuhan dan Manajemen Risiko	Eli Wijanti
Direktur Operasional dan Teknologi informasi	Iskak Hendrawan
Direktur Investasi	Mufri Dharmawan ⁴⁾
Direktur Keuangan	Ryan Diastana Firman ³⁾
Direktur Bisnis Individu	Fabiola Noralita

¹⁾ perubahan nomenklatur Direktur Kepatuhan, Manajemen Risiko merangkap selaku Plt. Direktur Utama per tanggal 1 Desember 2023

²⁾ diberhentikan dengan hormat pada tanggal 1 Desember 2023

³⁾ diangkat pada tanggal 16 Februari 2023

⁴⁾ diangkat pada tanggal 28 Februari 2023

1. GENERAL INFORMATION (lanjutan)

b. The structure of Subsidiary (continued)

Direct investments

PT Mitrasraya Adhijasa ("Mitrasraya")

PT Mitrasraya Adhijasa ("Subsidiary") was established based on the Notary Deed No. 22 dated 6 February 1997 by Notary Imas Fatimah, S.H., Notary in Jakarta.

In accordance with article 3 of the Subsidiary's Articles of Association, the Subsidiary's line of business is to engage in the construction and management of commercial buildings and the business of leasing and selling of rooms/buildings.

c. Board of Commissioners and Directors

As at 31 December 2023 and 2022, the composition of the Board of Commissioners and Directors of the Company are as follows:

2022

Board of Commissioners:

Rianto Ahmadi	President Commissioner
Yasril Rasyid	Independent Commissioner
Sabam Hutajulu	Independent Commissioner
Maliki Heru Santosa	Commissioner

Board of Directors:

Harjanto Tanuwidjaja ²⁾	President Director (acting as President Director)
Eli Wijanti	Compliance and Risk Management Director
Iskak Hendrawan	Operations and Information Technology Director
-	Investment Director
-	Finance Director
Fabiola Noralita	Individual Business Director

change in nomenclature Director of Compliance, Risk Management ¹⁾ currently serving as the temporary President Director on

1 December 2023

honorable discharged on 1 December 2023 ²⁾

appointed on 16 February 2023 ³⁾

appointed on 28 February 2023 ⁴⁾

2. INFORMASI KEBIJAKAN AKUNTANSI MATERIAL

Laporan keuangan konsolidasian Perusahaan dan entitas anak (bersama-sama disebut "Grup") disusun dan diotorisasi oleh Direksi untuk terbit pada tanggal 3 Mei 2024.

2. MATERIAL ACCOUNTING POLICY INFORMATION

The consolidated financial statements of the Company and its subsidiary (together called as the "Group") were prepared and authorised by the Directors to be issued on 3 May 2024.

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**2. INFORMASI KEBIJAKAN AKUNTANSI
MATERIAL (lanjutan)**

Informasi kebijakan akuntansi material yang diterapkan oleh Grup dalam penyusunan laporan keuangan konsolidasian adalah seperti yang dijabarkan di bawah ini:

a. Dasar penyusunan laporan keuangan konsolidasian

Laporan keuangan konsolidasian disusun berdasarkan Standar Akuntansi Keuangan di Indonesia. Laporan keuangan konsolidasian disusun berdasarkan harga perolehan, kecuali untuk aset keuangan yang diklasifikasikan dalam kelompok aset yang diukur pada nilai wajar melalui laporan laba rugi dan tersedia untuk dijual yang diukur pada nilai wajar. Laporan keuangan konsolidasian disusun berdasarkan akuntansi berbasis akrual, kecuali laporan arus kas konsolidasian.

Laporan arus kas konsolidasian disusun dengan menggunakan metode langsung dan arus kas dikelompokkan atas dasar aktivitas operasi, investasi dan pendanaan. Untuk tujuan laporan arus kas, kas dan setara kas mencakup kas, kas di bank dan deposito berjangka dengan jatuh tempo kurang dari 3 bulan yang tidak dibatasi penggunaannya dan tidak digunakan sebagai jaminan atas pinjaman.

Seluruh angka dalam laporan keuangan konsolidasian ini, disajikan dalam jutaan Rupiah, kecuali dinyatakan secara khusus.

Pos-pos yang disertakan dalam laporan keuangan konsolidasian diukur menggunakan mata uang yang sesuai dengan lingkungan ekonomi utama di mana Grup beroperasi ("mata uang fungsional"). Mata uang fungsional Grup adalah Rupiah.

Penyusunan laporan keuangan sesuai dengan Standar Akuntansi Keuangan di Indonesia mengharuskan penggunaan estimasi dan asumsi. Hal tersebut juga mengharuskan manajemen untuk membuat pertimbangan dalam proses penerapan kebijakan akuntansi Grup. Area yang kompleks atau memerlukan tingkat pertimbangan yang lebih tinggi atau area di mana asumsi dan estimasi dapat berdampak signifikan terhadap laporan keuangan konsolidasian diungkapkan di Catatan 3.

**2. MATERIAL ACCOUNTING
INFORMATION (continued)**

The material accounting policy information applied by the Group in the preparation of these consolidated financial statements are set out below:

a. Basis of preparation of the consolidated financial statements

The consolidated financial statements have been prepared in accordance with Indonesian Financial Accounting Standards. The consolidated financial statements have been prepared under the historical cost, except for financial assets classified as fair value through profit or loss and available-for-sale which are measured at fair value. The consolidated financial statements are prepared under the accrual basis of accounting, except for the consolidated statement of cash flows.

The consolidated statement of cash flows is prepared using the direct method and the cash flows are grouped on the basis of operating, investing and financing activities. For the purpose of the statement of cash flows, cash and cash equivalents include cash on hand, cash in banks and time deposits with maturity date less than 3 months which are not restricted in use and are not pledged as collateral for loans.

All figures in these consolidated financial statements are presented in millions of Rupiah, unless otherwise stated.

Items included in the consolidated financial statements are measured using the currency appropriate to the primary economic environment in which the Group operates (the "functional currency"). The functional currency of the Group is Rupiah.

The preparation of financial statements in accordance with Indonesian Financial Accounting Standards requires the use of estimates and assumptions. It also requires management to exercise judgment in the process of applying the Group's accounting policies. Areas that are complex or require a higher level of judgment or areas where assumptions and estimates can have a significant impact on the consolidated financial statements are disclosed in Note 3.

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**2. INFORMASI KEBIJAKAN AKUNTANSI MATERIAL
(lanjutan)**

b. Prinsip konsolidasian

Laporan keuangan konsolidasian meliputi laporan keuangan Perusahaan dan Entitas Anak dimana Perusahaan memiliki pengendalian. Perusahaan mengendalikan suatu entitas ketika Perusahaan terekspos terhadap, atau memiliki hak atas, pengembalian variabel dari keterlibatannya terhadap entitas dan memiliki kemampuan untuk mempengaruhi pengembalian tersebut melalui kekuasaannya atas entitas tersebut.

Entitas Anak dikonsolidasikan sejak tanggal pengendalian beralih secara efektif kepada Perusahaan dan tidak lagi dikonsolidasi sejak tanggal dimana Perusahaan kehilangan pengendalian.

Kepentingan non-pengendali adalah ekuitas Entitas Anak yang tidak dapat diatribusikan secara langsung atau tidak langsung pada entitas induk.

Kepentingan non-pengendali atas laba bersih Entitas Anak disajikan sebagai pengurang dari laba bersih konsolidasian untuk menyajikan jumlah laba yang menjadi hak Perusahaan. Kepentingan non-pengendali atas aset bersih disajikan sebagai bagian dari ekuitas. Kepentingan non-pengendali disajikan di ekuitas dalam laporan posisi keuangan konsolidasian, terpisah dari ekuitas pemilik entitas induk.

Transaksi, saldo dan keuntungan antar entitas Grup yang belum direalisasi telah dieliminasi. Kerugian yang belum direalisasi juga dieliminasi. Kebijakan akuntansi Entitas Anak diubah jika diperlukan untuk memastikan konsistensi dengan kebijakan akuntansi yang diadopsi Grup.

Kebijakan akuntansi yang diterapkan dalam penyusunan laporan keuangan konsolidasian telah diterapkan secara konsisten oleh Entitas Anak, kecuali bila dinyatakan lain.

c. Perubahan pada pernyataan standar akuntansi keuangan dan interpretasi pernyataan standar akuntansi keuangan

Berikut ini adalah standar akuntansi keuangan, perubahan, dan interpretasi standar akuntansi keuangan yang berlaku efektif sejak 1 Januari 2023:

- Amandemen PSAK 1: "Penyajian Laporan Keuangan" tentang klasifikasi liabilitas;

**2. MATERIAL ACCOUNTING POLICY INFORMATION
(continued)**

b. Principles of consolidation

The consolidated financial statements include the accounts of the Company and its Subsidiaries where the Company has control. The Company controls an entity when the Company is exposed to, or has right to, variable returns from its involvement with the entity and has the ability to affect those return through its power over the entity.

The Subsidiaries are consolidated from the date on which effective control is transferred to the Company and no longer consolidated from the date when the Company lost control.

Non-controlling interest represent the equity in Subsidiaries not attributable directly or indirectly to the parent.

Non-controlling interest in net income of Subsidiaries are presented as a deduction of consolidated net income in order to present the Company's income. Non-controlling interest in net assets is presented as part of equity. Non-controlling interest is reported as equity in the consolidated statement of financial position, separate from the owner of the parent's equity.

Intercompany transactions, balances and unrealised gains on transactions between the Group companies are eliminated. Unrealised losses are also eliminated. Accounting policies of Subsidiaries have been changed where necessary to ensure consistency with the accounting policies adopted by the Group.

The accounting policies adopted in preparing the consolidated financial statements have been consistently applied by the Subsidiary, unless otherwise stated.

c. Changes to the statements of financial accounting standards and interpretation of financial accounting standards

The followings are financial accounting standards, amendments, and interpretation of financial accounting standards become effective starting 1 January 2023:

- *Amendment of SFAS 1: "Presentation of Financial Statements" regarding classification of liabilities;*

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(lanjutan)**

**c. Perubahan pada pernyataan standar akuntansi keuangan dan interpretasi pernyataan standar akuntansi keuangan
(lanjutan)**

Berikut ini adalah standar akuntansi keuangan, perubahan, dan interpretasi standar akuntansi keuangan yang berlaku efektif sejak 1 Januari 2023: (lanjutan)

- Amendemen PSAK 16: "Aset Tetap" tentang hasil sebelum penggunaan yang diintensikan;
- Amendemen PSAK 25: "Kebijakan Akuntansi, Perubahan Estimasi Akuntansi dan Kesalahan" tentang definisi "estimasi akuntansi dan penjelasannya;
- Amendemen PSAK 46: "Pajak Penghasilan" tentang Pajak Tangguhan terkait Aset dan Liabilitas yang timbul dari Transaksi Tunggal; dan

Mulai dari 1 Januari 2024, referensi terhadap masing-masing PSAK dan ISAK akan diubah sesuai dengan penerbitan oleh DSAK-IAI.

Grup telah menerapkan pengecualian sementara dari PSAK 71 (*deferral approach*) sampai dengan 1 Januari 2025 karena memenuhi kriteria tertentu seperti tertuang di standar. PSAK 71 akan diterapkan oleh Perusahaan bersamaan dengan penerapan PSAK 74 "Kontrak Asuransi" di masa yang akan datang.

d. Instrumen keuangan

i. Aset keuangan

Grup mengklasifikasikan aset keuangannya dalam kategori aset keuangan yang diukur pada nilai wajar melalui laporan laba rugi; pinjaman yang diberikan dan piutang; aset keuangan yang dimiliki hingga jatuh tempo; dan aset keuangan tersedia untuk dijual. Klasifikasi ini tergantung dari tujuan perolehan aset keuangan tersebut. Manajemen menentukan klasifikasi aset keuangan tersebut pada saat awal pengakuannya.

**2. MATERIAL ACCOUNTING POLICY INFORMATION
(continued)**

c. Changes to the statements of financial accounting standards and interpretation of financial accounting standards (continued)

The followings are financial accounting standards, amendments, and interpretation of financial accounting standards become effective starting 1 January 2023: (continued)

- Amendment of SFAS 16: "Fixed Assets" regarding proceeds before intended use;
- Amendment of SFAS 25: "Accounting Policies, Changes in Accounting Estimates and Errors" regarding the definition of "accounting estimates" and their explanations;
- Amendment of SFAS 46: "Income Tax" on Deferred Tax related to Assets and Liabilities arising from a Single Transaction; and

Beginning 1 January 2024, references to the individual PSAKs and ISAKs will be changed as published by DSAK-IAI.

The Group has applied the temporary exemption of SFAS 71 (*deferral approach*) to 1 January 2025 having met the eligibility requirements for deferral under the standard. SFAS 71 will be adopted by the Company simultaneously with the implementation of SFAS 74 "Insurance Contracts" in the future.

d. Financial instruments

i. Financial assets

The Group classifies its financial assets in the following categories of financial assets at fair value through profit or loss; loans and receivables; held-to-maturity financial assets; and available-for-sale financial assets. The classification depends on the purpose for which the financial assets were acquired. Management determines the classification of its financial assets at initial recognition.

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**2. INFORMASI KEBIJAKAN AKUNTANSI MATERIAL
(lanjutan)**

d. Instrumen keuangan (lanjutan)

i. Aset keuangan (lanjutan)

Aset keuangan yang diukur pada nilai wajar
melalui laporan laba rugi

Kategori ini terdiri dari dua sub-kategori: aset keuangan yang diklasifikasikan dalam kelompok diperdagangkan, dan aset keuangan yang pada saat pengakuan awal telah ditetapkan oleh Grup untuk diukur pada nilai wajar melalui laporan laba rugi.

Aset keuangan diklasifikasikan dalam kelompok diperdagangkan jika diperoleh atau dimiliki terutama untuk tujuan dijual atau dibeli kembali dalam waktu dekat atau jika merupakan bagian dari portofolio instrumen keuangan tertentu yang dikelola bersama dan terdapat bukti mengenai pola ambil untung dalam jangka pendek (*short-term profit taking*) yang terkini.

Instrumen keuangan yang dikelompokkan ke dalam kategori ini diakui pada nilai wajarnya pada saat pengakuan awal; biaya transaksi (jika ada) diakui secara langsung ke dalam laporan laba rugi. Keuntungan dan kerugian yang timbul dari perubahan nilai wajar dan penjualan instrumen keuangan ini diakui di dalam laporan laba rugi konsolidasian dan dicatat masing-masing sebagai perubahan nilai wajar atas investasi pemegang *unit-link* dan keuntungan dari perubahan nilai wajar efek-efek pada pendapatan investasi.

Pendapatan bunga dari instrumen keuangan yang diperdagangkan termasuk di dalam pendapatan investasi. Pendapatan/(beban) investasi diakui berdasarkan basis akrual. Keuntungan/(kerugian) selisih kurs atas investasi dilaporkan sebagai pendapatan investasi.

Aset keuangan yang tersedia untuk dijual

Investasi dalam kelompok tersedia untuk dijual adalah aset keuangan nonderivatif yang ditetapkan untuk dimiliki untuk periode tertentu, dimana akan dijual dalam rangka pemenuhan likuiditas atau perubahan suku bunga, valuta asing atau yang tidak diklasifikasikan sebagai pinjaman yang diberikan atau piutang, investasi yang diklasifikasikan dalam kelompok dimiliki hingga jatuh tempo atau aset keuangan yang diukur pada nilai wajar melalui laba rugi.

**2. MATERIAL ACCOUNTING POLICY INFORMATION
(continued)**

d. Financial instruments (continued)

i. Financial assets (continued)

Financial assets at fair value through profit or loss

This category comprises two sub-categories: financial assets classified as held for trading, and financial assets designated by the Group as at fair value through profit or loss upon initial recognition.

A financial asset is classified as held for trading if it is acquired or incurred principally for the purpose of selling or repurchasing it in the near term or if it is part of a portfolio of identified financial instruments that are managed together and for which there is evidence of a recent actual pattern of short-term profit taking.

Financial instruments included in this category are recognised initially at fair value; transaction costs (if any) are taken directly to the profit or loss. Gains or losses arising from changes in fair value and sales of these financial instruments are included directly in the consolidated profit or loss and are reported respectively as change in market value of policyholders' investment in unit-linked contract and gain from changes in fair value of marketable securities in investment income.

Interest income on financial instruments held for trading are included in investment income. Investment income/(expense) are recognised on an accrual basis. Foreign exchange gains/(losses) on investments are reported as investment income.

Available-for-sale financial assets

Available-for-sale investments are non-derivative financial assets that are intended to be held for indefinite period of time, which may be sold in response to needs for liquidity or changes in interest rates, exchange rates or that are not classified as loans and receivables, held-to-maturity investments or financial assets at fair value through profit or loss.

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**2. INFORMASI KEBIJAKAN AKUNTANSI MATERIAL
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c. Instrumen keuangan (lanjutan)

i. Aset keuangan (lanjutan)

Aset keuangan yang tersedia untuk dijual
(lanjutan)

Pada saat pengakuan awalnya, aset keuangan tersedia untuk dijual diakui pada nilai wajarnya ditambah biaya transaksi (jika ada) dan selanjutnya diukur pada nilai wajarnya dimana keuntungan atau kerugian diakui sebagai penghasilan komprehensif lain kecuali untuk kerugian penurunan nilai dan laba rugi selisih kurs, hingga aset keuangan dihentikan pengakuannya. Jika aset keuangan tersedia untuk dijual mengalami penurunan nilai, akumulasi laba atau rugi yang sebelumnya diakui di penghasilan komprehensif lain, diakui pada laporan laba rugi konsolidasian.

Pendapatan bunga dihitung menggunakan metode suku bunga efektif dan keuntungan atau kerugian akibat perubahan nilai tukar dari aset moneter dan diklasifikasikan sebagai kelompok tersedia untuk dijual diakui pada laporan laba rugi konsolidasian sebagai pendapatan investasi.

Pinjaman yang diberikan dan piutang

Pinjaman yang diberikan dan piutang adalah aset keuangan nonderivatif dengan pembayaran tetap atau telah ditentukan dan tidak mempunyai kuotasi di pasar aktif, kecuali:

- yang dimaksudkan oleh Grup untuk dijual dalam waktu dekat, yang diklasifikasikan dalam kelompok diperdagangkan, serta yang pada saat pengakuan awal ditetapkan sebagai diukur pada nilai wajar melalui laporan laba rugi;
- yang pada saat pengakuan awal ditetapkan oleh Grup dalam kelompok tersedia untuk dijual; dan
- dalam hal Grup mungkin tidak akan memperoleh kembali investasi awal secara substansial kecuali yang disebabkan oleh penurunan kualitas pinjaman yang diberikan dan piutang.

**2. MATERIAL ACCOUNTING POLICY INFORMATION
(continued)**

c. Financial instruments (continued)

i. Financial assets (continued)

Available-for-sale financial assets
(continued)

Available-for-sale financial assets are initially recognised at fair value plus transaction costs (if any) and measured subsequently at fair value with gains and losses being recognised as other comprehensive income, except for impairment losses and foreign exchange gains and losses, until the financial assets are derecognised. If an available-for-sale financial asset is determined to be impaired, the cumulative gain or loss previously recognised in other comprehensive income is recognised in the consolidated profit or loss.

Interest income is calculated using the effective interest rate method and foreign currency gains or losses on monetary assets and classified as available-for-sale are recognised in the consolidated profit or loss as investment income.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market, other than:

- those that the Group intends to sell immediately or in the short-term, which are classified as held for trading, and those that the entity upon initial recognition designates as at fair value through profit or loss;
- those that the Group upon initial recognition designates as available-for-sale; and
- those for which the Group may not recover substantially all of its initial investment, other than because of loans and receivables deterioration.

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(lanjutan)**

c. Instrumen keuangan (lanjutan)

i. Aset keuangan (lanjutan)

Pinjaman yang diberikan dan piutang
(lanjutan)

Pada saat pengakuan awal, pinjaman yang diberikan dan piutang diakui pada nilai wajarnya ditambah biaya transaksi (jika ada) dan selanjutnya diukur pada biaya perolehan diamortisasi dengan menggunakan metode suku bunga efektif. Dalam hal terjadi penurunan nilai, kerugian penurunan nilai dilaporkan sebagai pengurang dari nilai tercatat dari aset keuangan dalam kelompok pinjaman yang diberikan dan piutang, dan diakui di dalam laporan laba rugi konsolidasian sebagai cadangan kerugian penurunan nilai.

Pendapatan bunga dari aset keuangan yang diklasifikasi sebagai pinjaman yang diberikan dan piutang dicatat di dalam pendapatan investasi. Pendapatan bunga diakui dengan basis akrual. Keuntungan /(kerugian) selisih kurs dicatat dalam pendapatan investasi.

Aset keuangan yang dimiliki hingga jatuh
tempo

Aset keuangan dalam kelompok dimiliki hingga jatuh tempo adalah aset keuangan nonderivatif dengan pembayaran tetap atau telah ditentukan dan jatuh temponya telah ditetapkan, serta Grup mempunyai intensi positif dan kemampuan untuk memiliki aset keuangan tersebut hingga jatuh tempo, kecuali:

- yang pada saat pengakuan awal ditetapkan sebagai aset keuangan yang diukur pada nilai wajar melalui laporan laba rugi oleh Grup;
- yang ditetapkan oleh Grup dalam kelompok tersedia untuk dijual; dan
- yang memiliki definisi pinjaman yang diberikan dan piutang.

Pada saat pengakuan awal, aset keuangan dimiliki hingga jatuh tempo diakui pada nilai wajarnya ditambah biaya transaksi (jika ada) dan selanjutnya diukur pada biaya perolehan yang diamortisasi dengan menggunakan suku bunga efektif dikurangi cadangan kerugian penurunan nilai (jika ada).

**2. MATERIAL ACCOUNTING POLICY INFORMATION
(continued)**

c. Financial instruments (continued)

i. Financial assets (continued)

Loans and receivables (continued)

Loans and receivables are initially recognised at fair value plus transaction costs (if any) and subsequently measured at amortised cost using the effective interest rate method. In case of impairment, the impairment loss is reported as a deduction from the carrying value of the financial assets classified as loans and receivables and recognised in the consolidated profit or loss as allowance for impairment losses.

Interest income on financial assets classified as loans and receivables are included in the investment income. Interest income are recognised on accrual basis. Foreign exchange gains/(losses) in investments are recorded in investment income.

Held-to-maturity financial assets

Held-to-maturity financial assets are non-derivative financial assets with fixed or determinable payments and fixed maturities that the Group has the positive intention and ability to hold to maturity, other than:

- *those that the Group upon initial recognition designates as at fair value through profit or loss;*
- *those that the Group designates as available-for-sale; and*
- *those that meet the definition of loans and receivables.*

Held-to-maturity financial assets are initially recognised at fair value including transaction costs (if any) and subsequently measured at amortised cost using the effective interest rate method less allowance for impairment losses (if any).

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c. Instrumen keuangan (lanjutan)

i. Aset keuangan (lanjutan)

Pengakuan

Grup menggunakan akuntansi tanggal perdagangan untuk kontrak regular ketika mencatat transaksi aset keuangan.

ii. Liabilitas keuangan

Grup mengklasifikasikan liabilitas keuangan dalam kategori liabilitas keuangan yang diukur dengan biaya perolehan yang diamortisasi.

Liabilitas keuangan yang diukur dengan biaya perolehan yang diamortisasi

Liabilitas keuangan yang tidak diklasifikasikan sebagai liabilitas keuangan yang diukur pada nilai wajar diukur pada biaya perolehan diamortisasi.

Pada saat pengakuan awal, liabilitas keuangan yang diukur dengan biaya perolehan yang diamortisasi, diukur pada nilai wajar ditambah biaya transaksi (jika ada). Setelah pengakuan awal, Grup mengukur seluruh liabilitas keuangan yang diukur dengan biaya perolehan yang diamortisasi dengan menggunakan metode suku bunga efektif.

iii. Penghentian pengakuan

Penghentian pengakuan aset keuangan dilakukan ketika hak kontraktual atas arus kas yang berasal dari aset keuangan tersebut berakhir atau ketika aset keuangan tersebut telah ditransfer dan secara substansial seluruh risiko dan manfaat atas kepemilikan aset tersebut telah ditransfer (jika secara substansial seluruh risiko dan manfaat tidak ditransfer, maka Grup melakukan evaluasi untuk memastikan keterlibatan berkelanjutan atas kendali yang masih dimiliki tidak mencegah penghentian pengakuan). Liabilitas keuangan dihentikan pengakuannya ketika liabilitas telah dilepaskan atau dibatalkan atau kadaluwarsa.

**2. MATERIAL ACCOUNTING POLICY INFORMATION
(continued)**

c. Financial instruments (continued)

i. Financial assets (continued)

Recognition

The Group uses trade date accounting for regular way contracts when recording financial assets transactions.

ii. Financial liabilities

The Group classified its financial liabilities in the category of financial liabilities measured at amortised costs.

Financial liabilities at amortised costs

Financial liabilities that are not classified as financial liabilities at fair value through profit or loss are measured at amortised cost.

Financial liabilities at amortised cost are initially recognised at fair value plus transactions costs (if any). After initial recognition, the Group measures all financial liabilities at amortised cost using effective interest rate method.

iii. Derecognition

Financial assets are derecognised when the contractual rights to receive the cash flows from these assets have ceased to exist or the assets have been transferred and substantially all the risks and rewards of ownership of the assets are also transferred (that is, if substantially all the risks and rewards have not been transferred, the Group evaluates to ensure that continuing involvement on the basis of any retained powers of control does not prevent derecognition). Financial liabilities are derecognised when they have been redeemed or otherwise extinguished.

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(lanjutan)**

c. Instrumen keuangan (lanjutan)

iv. Klasifikasi instrumen keuangan

Grup mengklasifikasikan instrumen keuangan ke dalam klasifikasi tertentu yang mencerminkan sifat dari informasi dan mempertimbangkan karakteristik dari instrumen keuangan tersebut. Klasifikasi ini dapat dilihat pada tabel berikut:

Kategori yang didefinisikan oleh PSAK 55 (Revisi 2014)/ <i>Category as defined by SFAS 55 (Revised 2014)</i>		Golongan (ditentukan oleh Grup)/ <i>Class (as determined by the Group)</i>	Sub-golongan/ <i>Sub-classes</i>
Aset keuangan/ <i>Financial assets</i>	Pinjaman yang diberikan dan piutang/ <i>Loans and receivables</i>	Kas dan setara kas/ <i>Cash and cash equivalents</i>	
		Deposito wajib dan berjangka/ <i>Statutory and time deposits</i>	
		Piutang hasil investasi/ <i>Investment income receivables</i>	
		Piutang sewa pembiayaan/ <i>Finance lease receivables</i>	
		Piutang premi/ <i>Premium receivables</i>	
		Piutang reasuransi/ <i>Reinsurance receivables</i>	
		Piutang lain-lain/ <i>Other receivables</i>	
	Aset keuangan yang diukur pada nilai wajar melalui laba rugi/ <i>Financial assets at fair value through profit or loss</i>	Aset lain-lain/ <i>Other assets</i>	Jaminan sewa/ <i>Rent deposits</i> Garansi bank/ <i>Bank guarantee</i>
	Aset keuangan yang dimiliki hingga jatuh tempo/ <i>Held-to-maturity financial assets</i>	Efek-efek/ <i>Marketable securities</i>	Investasi unit-link/unit-linked investment
	Aset keuangan yang dimiliki hingga jatuh tempo/ <i>Held-to-maturity financial assets</i>	Efek-efek/ <i>Marketable securities</i>	Obligasi/ <i>Bonds</i> Kontrak Investasi Kolektif Efek Beragun Aset/ <i>Collective investment contract of asset backed securities</i> Medium Term Notes/ <i>Medium Term Notes</i>
	Aset keuangan tersedia untuk dijual/ <i>Financial assets available-for-sale</i>	Efek-efek/ <i>Marketable securities</i>	Obligasi/ <i>Bonds</i> Saham/ <i>Shares</i>
Liabilitas keuangan/ <i>Financial liabilities</i>	Liabilitas keuangan yang diukur dengan biaya perolehan diamortisasi/ <i>Financial liabilities at amortised cost</i>	Akrua dan utang lain-lain/ <i>Accruals and other payables</i>	
		Utang klaim/ <i>Claim payables</i>	
		Utang reasuransi/ <i>Reinsurance payables</i>	

v. Saling hapus instrumen keuangan

Aset keuangan dan liabilitas keuangan saling hapus buku dan nilai bersihnya disajikan dalam laporan posisi keuangan jika memiliki hak yang berkekuatan hukum untuk melakukan saling hapus buku atas jumlah yang telah diakui tersebut dan berniat untuk menyelesaikan secara neto atau untuk merealisasikan aset dan menyelesaikan liabilitasnya secara simultan.

v. Off-setting financial instruments

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

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c. Instrumen keuangan (lanjutan)

**v. Saling hapus instrumen keuangan
(lanjutan)**

Hak yang berkekuatan hukum harus tidak bersifat kontinjen atas peristiwa di masa depan dan harus dapat dipaksakan dalam situasi bisnis yang normal dan dalam peristiwa gagal bayar, peristiwa kepailitan atau kebangkrutan Grup atau *counterparty*.

Dalam situasi tertentu, meskipun terdapat perjanjian utama (*netting*), keterbatasan dari niat manajemen untuk melakukan penyelesaian dengan basis neto menghasilkan aset keuangan dan liabilitas keuangan yang disajikan secara *gross* pada laporan posisi keuangan konsolidasian.

vi. Penurunan nilai dari aset keuangan

Pada setiap tanggal pelaporan keuangan, Grup mengevaluasi apakah terdapat bukti yang objektif bahwa aset keuangan atau kelompok aset keuangan mengalami penurunan nilai. Aset keuangan atau kelompok aset keuangan diturunkan nilainya dan kerugian penurunan nilai telah terjadi, jika dan hanya jika, terdapat bukti yang objektif mengenai penurunan nilai tersebut sebagai akibat dari satu atau lebih peristiwa yang terjadi setelah pengakuan awal aset tersebut (peristiwa yang merugikan), dan peristiwa yang merugikan tersebut berdampak pada estimasi arus kas masa depan atas aset keuangan atau kelompok aset keuangan yang dapat diestimasi secara andal.

vii. Penentuan nilai wajar

Nilai wajar adalah harga yang akan diterima untuk menjual suatu aset atau harga yang akan dibayar untuk mengalihkan suatu liabilitas dalam transaksi teratur (*orderly transaction*) antara pelaku pasar (*market participants*) pada tanggal pengukuran di pasar utama atau, jika tidak terdapat pasar utama, di pasar yang paling menguntungkan dimana Grup memiliki akses pada tanggal tersebut. Nilai wajar liabilitas mencerminkan risiko wanprestasinya.

**2. MATERIAL ACCOUNTING POLICY INFORMATION
(continued)**

c. Financial instruments (continued)

**v. Off-setting financial instruments
(continued)**

The legally enforceable rights must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Group or the counterparty.

In certain situation, even though (netting) agreement exist, the lack of management intention to settle on a net basis result in the financial assets and liabilities being reported gross on a consolidated statement of financial position.

vi. Impairment of financial assets

The Group assesses at each financial reporting date whether there is objective evidence that a financial assets or group of financial assets is impaired. A financial assets or a group of financial assets is impaired and impairment losses are incurred only if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset (a "loss event") and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

vii. Determination of fair value

The fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal market or, in its absence, the most advantageous market to which the Group has access at the date. The fair value of a liability reflects its non-performance risk.

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(lanjutan)**

c. Instrumen keuangan (lanjutan)

vii. Penentuan nilai wajar (lanjutan)

Jika tersedia, Grup mengukur nilai wajar instrumen keuangan dengan menggunakan harga kuotasian di pasar aktif untuk instrumen tersebut.

Nilai wajar untuk instrumen keuangan yang diperdagangkan di pasar yang aktif ditentukan berdasarkan kuotasi pasar aktif dari sumber yang dapat dipercaya pada tanggal laporan posisi keuangan. Kuotasi pasar aktif ini termasuk yang berasal dari harga saham dari indeks harga saham yang ada di Bursa Efek Indonesia untuk saham, nilai aset bersih untuk investasi *unit-link*, tetapi tidak termasuk yang berasal dari *Indonesia Bond Pricing Agency* ("IBPA") atau harga kuotasi broker untuk obligasi.

Instrumen keuangan dianggap memiliki kuotasi pasar aktif, jika harga kuotasi tersedia sewaktu-waktu dan dapat diperoleh secara rutin dari bursa, pedagang efek (*dealer*), perantara efek (*broker*), kelompok industri, badan pengawas (*pricing service or regulatory agency*), dan harga tersebut mencerminkan transaksi pasar yang aktual dan rutin dalam suatu transaksi yang wajar. Jika kriteria di atas tidak terpenuhi, maka pasar aktif dinyatakan tidak tersedia. Indikasi-indikasi dari pasar tidak aktif adalah terdapat selisih yang besar antara harga penawaran dan permintaan atau kenaikan signifikan dalam selisih harga penawaran dan permintaan dan hanya terdapat beberapa transaksi terkini.

Untuk instrumen keuangan yang tidak mempunyai kuotasi harga pasar, estimasi yang wajar ditetapkan dengan mengacu pada nilai pasar terkini instrumen keuangan lain yang secara substansi memiliki karakteristik yang sama atau dihitung berdasarkan arus kas estimasian terhadap aset bersih dari instrumen keuangan tersebut.

**2. MATERIAL ACCOUNTING POLICY INFORMATION
(continued)**

c. Financial instruments (continued)

vii. Determination of fair value (continued)

When available, the Group measures the fair value of a financial instrument using the quoted price in an active market for that instrument.

Fair value of financial instruments traded in active markets is determined based on quoted market prices at the statement of financial position date from credible sources. This includes shares price from shares prices indexes at Indonesia Stock Exchange for shares and net assets value for unit-linked investments, but does not include Indonesia Bond Pricing Agency (IBPA) quoted price or broker's quoted price for bonds.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis. If the above criteria are not met, the market is regarded as being inactive. Indications that a market is inactive are when there is a wide bid-offer spread or significant increase in the bid-offer spread and there are few recent transactions.

For financial instruments with no quoted market price, a reasonable estimate of the fair value is determined by reference to the current market value of another instrument which substantially have the same characteristic or calculated based on the expected cash flows of the underlying net asset base of the financial instruments.

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**2. INFORMASI KEBIJAKAN AKUNTANSI MATERIAL
(lanjutan)**

c. Instrumen keuangan (lanjutan)

vii. Penentuan nilai wajar (lanjutan)

Nilai wajar untuk semua instrumen keuangan lainnya ditentukan dengan menggunakan teknik penilaian. Dengan teknik ini, nilai wajar merupakan suatu estimasi yang dihasilkan dari data yang dapat diobservasi dari instrumen keuangan yang sama, menggunakan model-model untuk mendapatkan estimasi nilai kini dari arus kas masa depan yang diharapkan atau teknik penilaian lainnya menggunakan input yang tersedia pada tanggal laporan posisi keuangan konsolidasian.

Investasi *unit-link* dinyatakan pada nilai pasar berdasarkan nilai aset bersih pada tanggal laporan posisi keuangan. Nilai pasar yang digunakan Grup untuk aset keuangan yang dimiliki adalah harga penawaran (*bid price*).

Grup menyajikan nilai wajar atas instrumen keuangan berdasarkan hirarki nilai wajar sebagai berikut:

- Tingkat 1 - harga kuotasian (tidak disesuaikan) dalam pasar aktif untuk aset atau liabilitas terkait;
- Tingkat 2 - input selain harga kuotasian yang termasuk dalam tingkat 1 yang dapat diobservasi untuk aset atau liabilitas, baik secara langsung (misalnya harga) maupun tidak langsung (misalnya derivasi harga); dan
- Tingkat 3 - input untuk aset atau liabilitas yang bukan berdasarkan data pasar yang dapat diobservasi (*unobservable input*).

d. Penjabaran mata uang asing

Transaksi dalam mata uang asing dijabarkan ke dalam mata uang Rupiah dengan menggunakan kurs yang berlaku pada tanggal transaksi. Pada tanggal laporan posisi keuangan, aset dan liabilitas moneter dalam mata uang asing dijabarkan dengan menggunakan kurs yang berlaku pada tanggal laporan posisi keuangan konsolidasian.

**2. MATERIAL ACCOUNTING POLICY INFORMATION
(continued)**

c. Financial instruments (continued)

vii. Determination of fair value (continued)

For all other financial instruments, fair value is determined using valuation techniques. In these techniques, fair value are estimated from observable data in respect of similar financial instruments, using models to estimate the present value of expected future cash flows or other valuation techniques, using available inputs at the dates of the consolidated statement of financial position.

Investment in unit-linked are stated at market value in accordance with the net asset value at the statement of financial position date. The quoted market price used for financial assets held by the Group is the bid price.

The Group presents the fair value of financial instruments based on the following fair value hierarchy:

- *Level 1 - quoted prices (unadjusted) in active markets for associated assets or liabilities;*
- *Level 2 - inputs other than quoted prices included within level 1 that are observable for the assets or liabilities, either directly (that is, as prices) or indirectly (that is, derived from prices); and*
- *Level 3 - inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).*

d. Foreign currency translation

Transactions denominated in foreign currencies are translated into Rupiah at the exchange rate prevailing at the date of the transactions. At the statement of financial position date, monetary assets and liabilities in foreign currencies are translated into Rupiah at the exchange rates prevailing at consolidated statement of financial position date.

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**2. INFORMASI KEBIJAKAN AKUNTANSI MATERIAL
(lanjutan)**

d. Penjabaran mata uang asing (lanjutan)

Keuntungan dan kerugian selisih kurs yang timbul dari transaksi dalam mata uang asing dan dari penjabaran aset dan liabilitas moneter dalam mata uang asing diakui pada laporan laba rugi konsolidasian.

Pada tanggal 31 Desember 2023, kurs nilai tukar yang digunakan adalah kurs tengah Bank Indonesia dan masing-masing adalah Rp 15.416 untuk 1 Dolar Amerika Serikat ("Dolar AS") (2022: Rp 15.731).

e. Kontrak asuransi

Kontrak asuransi adalah kontrak yang diterbitkan oleh perusahaan asuransi dimana pada saat penerbitan polis perusahaan asuransi menerima risiko asuransi yang signifikan dari pemegang polis.

Risiko asuransi yang signifikan adalah kemungkinan untuk membayar manfaat yang signifikan kepada pemegang polis apabila suatu kejadian yang diasuransikan terjadi dibandingkan dengan manfaat minimum yang akan dibayarkan apabila risiko yang diasuransikan tidak terjadi. Skenario-skenario yang diperhatikan adalah skenario yang mengandung unsur komersial.

Grup mendefinisikan risiko asuransi yang signifikan sebagai kemungkinan membayar manfaat pada saat terjadinya suatu kejadian yang diasuransikan, yang setidaknya 10% lebih besar dari manfaat yang dibayarkan jika kejadian yang diasuransikan tidak terjadi.

Jika suatu kontrak asuransi tidak mengandung risiko asuransi yang signifikan, maka kontrak tersebut diklasifikasikan sebagai kontrak investasi.

Ketika sebuah kontrak telah diklasifikasi sebagai kontrak asuransi, reklasifikasi terhadap kontrak tersebut tidak dapat dilakukan kecuali ketentuan perjanjian kemudian diamendemen.

Grup menerbitkan kontrak asuransi untuk produk asuransi tradisional dan produk asuransi yang dikaitkan dengan investasi. Kedua jenis produk ini mempunyai risiko asuransi yang signifikan.

**2. MATERIAL ACCOUNTING POLICY INFORMATION
(continued)**

d. Foreign currency translation (continued)

Exchange gains and losses arising from transactions in foreign currency and from the translation of foreign currency monetary assets and liabilities are recognised in the consolidated profit or loss.

As at 31 December 2023, the exchange rate used are the Bank Indonesia middle rate of Rp 15,416 for 1 United States Dollar ("USD") (2022: Rp 15,731).

e. Insurance contract

Insurance contract is contract issued by insurance company which accepts significant insurance risk from policyholder upon the issuance of the policy.

Significant insurance risk is the possibility of paying significantly more benefit to the policyholder upon the occurrence of insured event compared to the minimum benefit payable in a scenario where the insured event does not occur. Scenarios considered are those with commercial substance.

The Group defines significant insurance risk as the possibility of having to pay benefits on the occurrence of an insured event of at least 10% more than the benefits payable if the insured event did not occur.

If the insurance contract does not contain significant insurance risk, the contract will be deemed as an investment contract.

Once a contract has been classified as an insurance contract, no reclassification is subsequently performed unless the terms of the agreement are later amended.

The Group issues insurance contracts for traditional insurance product and investment linked insurance product. Both of these products have significant insurance risk.

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**2. INFORMASI KEBIJAKAN AKUNTANSI MATERIAL
(lanjutan)**

**2. MATERIAL ACCOUNTING POLICY INFORMATION
(continued)**

e. Kontrak asuransi (lanjutan)

e. Insurance contract (continued)

Produk-produk dari Grup dibagi berdasarkan kategori sebagai berikut:

The Group's products are divided into the following main categories:

Tipe polis/ Policy type	Deskripsi manfaat/ Description of benefits
Produk tradisional/ <i>Traditional products</i>	Produk tradisional adalah produk yang memberikan perlindungan untuk menutupi risiko kematian, hidup lebih lama, kecelakaan, penyakit kritis, dan kesehatan dari pemegang polis. Jumlah uang pertanggungan akan dibayarkan pada saat terjadinya risiko yang ditanggung/ <i>Traditional product is a product which provide protection to cover the risk of death, longevity, accident, critical illness, and health of the insured. The basic sum assured will be paid upon the occurrence of the risk covered.</i>
Produk asuransi yang dikaitkan dengan investasi/ <i>Investment linked insurance products</i>	Produk asuransi yang dikaitkan dengan investasi adalah produk asuransi yang selain memberikan proteksi juga memberikan hasil investasi yang mengacu pada hasil investasi pasar baik yang dinyatakan dalam bentuk unit maupun bukan unit/ <i>Investment linked insurance products are insurance products which not only provide protection but also provide investment yield that refers to market investment yield stated both in units and non-unit.</i>
Produk asuransi unit-link/ <i>Unit-linked insurance products</i>	- Produk <i>unit-link</i> adalah produk asuransi dengan pembayaran premi tunggal maupun regular yang dikaitkan dengan investasi yang memberikan kombinasi manfaat proteksi dan manfaat investasi/ <i>Unit-linked product is the insurance product with single and regular premium payment which linked to investment product, which provide a combine benefit of the protection and investment.</i> - Manfaat dari perlindungan asuransi adalah untuk menanggung risiko kematian yang memberikan manfaat sebesar nilai uang pertanggungan dan ditambah manfaat investasi berupa akumulasi nilai dana investasi yang akan dibayarkan pada saat terjadinya risiko yang ditanggung/ <i>The benefit of protection is to cover the risks of death which provide basic sum assured plus the cumulative balance of the fund value, these benefits will be paid upon the occurrence of the risks covered.</i> - Nilai dana investasi akan dihitung berdasarkan tingkat pengembalian investasi yang didapat dari fund tergantung dari tipe fund yang dipilih oleh pemegang polis berdasarkan profil risiko investasi/ <i>The investment fund value will be measured based on the yield of return be underlying fund depend on the fund type which is chosen by the policyholder, depending on investment risk profile.</i>

Grup memisahkan komponen deposit dari kontrak *unit-link* seperti yang disyaratkan oleh PSAK 62 hanya jika kondisi-kondisi di bawah ini terpenuhi:

The Group unbundles the deposit component of unit-linked contract as required by SFAS 62 only when both of the following conditions are met:

- Grup dapat mengukur komponen "deposit" secara terpisah (termasuk opsi penyerahan melekat, yaitu tanpa memperhitungkan komponen "asuransi"); dan
- Kebijakan akuntansi Grup tidak mensyaratkan untuk mengakui semua hak dan kewajiban yang timbul dari komponen "deposit".

- The Group can measure separately the "deposit" component (including any embedded surrender option, i.e. without taking into account the "insurance" component); and
- The Group's accounting policies do not otherwise require to recognise all obligations and rights arising from the "deposit" component.

Karena hanya kondisi pertama di atas terpenuhi, maka Grup tidak memisahkan komponen deposit dari kontrak *unit-link*.

Since only the first condition above is met, therefore, the Group does not unbundle the deposit component of unit-linked contract.

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**2. INFORMASI KEBIJAKAN AKUNTANSI MATERIAL
(lanjutan)**

e. Kontrak asuransi (lanjutan)

Pengujian kecukupan liabilitas

Untuk asuransi jiwa, liabilitas kepada pemegang polis khususnya kewajiban untuk klaim masa depan diuji untuk menentukan apakah liabilitas tersebut cukup untuk menutupi semua arus kas keluar di masa depan termasuk semua manfaat yang dijamin dan manfaat tambahan yang dijamin, manfaat partisipasi yang tidak dijamin (jika ada), semua biaya untuk penerbitan polis dan pemeliharaan polis, serta mencerminkan arus kas masuk masa depan, yaitu premi yang diterima di masa depan. Liabilitas dihitung berdasarkan diskonto dari arus kas untuk semua arus kas yang terkait yaitu arus kas keluar dan arus kas masuk seperti yang disebutkan di atas dengan menggunakan seperangkat asumsi aktuarial berdasarkan estimasi terbaik terkini yang ditetapkan oleh aktuaris Grup, termasuk asumsi mortalitas, morbiditas, *lapse*, biaya dan inflasi serta asumsi margin atas risiko pemburukan. Grup menerapkan *flooring* ke nilai tunai pada level polis.

Pengakuan pendapatan premi

Pendapatan premi diakui sebagai pendapatan pada saat proses underwriting telah disetujui dan premi telah dibayar.

Pendapatan premi yang diterima sebelum jatuh tempo polis, premi yang telah diterima oleh Grup sebelum permintaan pertanggungan asuransi disetujui, premi yang diterima oleh Grup sehubungan dengan proses pembaharuan kembali polis namun hingga tanggal laporan keuangan konsolidasian belum ada keputusannya dicatat sebagai titipan premi di laporan posisi keuangan konsolidasian.

Grup menghitung cadangan atas premi yang belum merupakan pendapatan dengan menggunakan metode harian.

Kenaikan/(penurunan) cadangan atas premi yang belum merupakan pendapatan diakui dalam laporan laba rugi konsolidasian tahun berjalan.

Reasuransi

Grup mereasuransikan sebagian porsi risikonya kepada perusahaan reasuransi. Jumlah premi yang dibayar atau porsi premi atas transaksi reasuransi prospektif diakui sesuai dengan proporsi jumlah proteksi reasuransi yang diterima.

**2. MATERIAL ACCOUNTING POLICY INFORMATION
(continued)**

e. Insurance contract (continued)

Liability adequacy tests

For life insurance, the liabilities to policyholder in particular the liabilities for future claim is tested to determine whether they are sufficient to cover all related future cash out flow include all benefit guaranteed and guaranteed embedded additional benefit, non guaranteed participation benefit feature (if any), all the expense for policies issuance and maintaining the policies, as well as reflecting the future cash inflow, i.e. premium receipt in the future. The liabilities are calculated based on discounted cash flows basis for all related cash flows i.e. both of cash outflow and cash inflows as mentioned above using a set of most recent best estimate actuarial assumptions which is set by the Group's actuary, covering assumptions on mortality, morbidity, lapse, expense and inflation as well as margin for adverse deviation. The Group implements flooring to cash value at policy level.

Premium income recognition

Premium income is recognised as income when the underwriting process has been approved and the premium has been paid.

Premium income received before the due date of the respective policies, premium received by the Group before the policy approved, premium received by the Group in connection with the process of renewal policy but until the date of the consolidated financial statements has been no decision are reported as policyholders' deposits in the consolidated statement of financial position.

The Group calculates unearned premium reserves using daily method.

Increase/(decrease) in unearned premium reserves is recognised in the current year consolidated profit or loss.

Reinsurance

The Group reinsures a portion of its risk with reinsurance companies. The amount of premium paid or portion of premium from prospective reinsurance transactions is recognised over the reinsurance contract in proportion with the protection received.

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**2. INFORMASI KEBIJAKAN AKUNTANSI MATERIAL
(lanjutan)**

e. Kontrak asuransi (lanjutan)

Reasuransi (lanjutan)

Aset reasuransi termasuk saldo yang diharapkan dibayarkan oleh perusahaan reasuransi untuk *ceded* liabilitas manfaat polis masa depan, *ceded* estimasi liabilitas klaim, dan *ceded* cadangan atas premi yang belum merupakan pendapatan. Jumlah manfaat yang yang ditanggung oleh reasuradur diperkirakan secara konsisten sesuai dengan liabilitas yang terkait dengan polis reasuransi.

Grup menyajikan aset reasuransi secara terpisah di neraca yang merefleksikan aset yang timbul atas liabilitas manfaat polis masa depan, cadangan atas premi yang belum merupakan pendapatan dan estimasi liabilitas klaim yang timbul dari kontrak reasuransi *outward* yang dimiliki Grup.

Jika aset reasuransi mengalami penurunan nilai, Grup mengurangi nilai tercatat dan mengakui kerugian penurunan nilai tersebut dalam laporan laba rugi. Aset reasuransi mengalami penurunan nilai jika ada bukti obyektif, sebagai akibat dari suatu peristiwa yang terjadi setelah pengakuan awal aset reasuransi, bahwa Grup tidak dapat menerima seluruh jumlah karena di bawah syarat-syarat kontrak, dan dampak pada jumlah yang akan diterima oleh Grup dari reasuradur dapat diukur secara andal.

Klaim dan manfaat

Beban klaim dan manfaat terdiri dari klaim yang telah diselesaikan, klaim dalam proses penyelesaian, dan estimasi atas klaim yang telah terjadi namun belum dilaporkan ("IBNR"). Klaim dan manfaat diakui sebagai beban pada saat terjadinya liabilitas untuk memberikan proteksi. Klaim reasuransi yang diperoleh dari perusahaan reasuradur diakui dan dicatat sebagai pengurang beban klaim dan manfaat pada periode yang sama dengan periode pengakuan beban klaim dan manfaat.

Jumlah klaim dalam penyelesaian, termasuk klaim yang telah terjadi namun belum dilaporkan, dinyatakan berdasarkan estimasi menggunakan teknik perhitungan teknis oleh aktuaris. Perubahan dalam estimasi liabilitas klaim, sebagai hasil dari evaluasi lebih lanjut dan perbedaan antara estimasi klaim dengan klaim yang dibayarkan, diakui sebagai biaya tambahan atau pengurang biaya pada tahun terjadinya perubahan.

**2. MATERIAL ACCOUNTING POLICY INFORMATION
(continued)**

e. Insurance contract (continued)

Reinsurance (continued)

Reinsurance assets include balances that are expected to be recovered from reinsurance companies for ceded liability for future policy benefits, ceded estimated claim liabilities and ceded unearned premium reserves. Amounts recoverable from reinsurers are estimated in a manner consistent with the liability associated with the reinsured policy.

The Group presents separately reinsurance assets in the statement of financial position that reflects asset that arise from future policy benefit liabilities, unearned premium reserves and estimated claim liabilities that arise from outward reinsurance contract that owned by the Group.

If a reinsurance asset is impaired, the Group reduces the carrying amount accordingly and recognises that impairment loss in the profit or loss. A reinsurance asset is impaired if there is objective evidence, as a result of an event that occurred after initial recognition of the reinsurance asset, that the Group may not receive all amounts due to it under the terms of the contract, and the impact on the amounts that the Group will receive from the reinsurer can be reliably measured.

Claims and benefits

Claims and benefits consist of settled claims, claims that are still in process of completion, and estimated of claims incurred but not yet reported ("IBNR"). Claims and benefits are recognised as expenses when the liabilities to cover claims are incurred. Claim recoveries from reinsurance companies are recognised and recorded as deduction from claims expenses consistent in the same period with the claim expenses recognition.

Total claims in process, including claims incurred but not yet reported, are stated at estimated amounts determined based on the actuarial technical insurance calculations. Changes in estimated claims liabilities as a result of further evaluation and the difference between estimated claims and paid claims are recognised as addition to or deduction from expenses in the year the changes occurred.

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**2. INFORMASI KEBIJAKAN AKUNTANSI MATERIAL
(lanjutan)**

e. Kontrak asuransi (lanjutan)

Liabilitas manfaat polis masa depan

Liabilitas manfaat polis masa depan merupakan nilai sekarang estimasi manfaat polis masa depan yang akan dibayarkan kepada pemegang polis atau ahli warisnya dikurangi dengan nilai sekarang dari estimasi premi masa depan yang akan diterima dari pemegang polis dan diakui pada saat pengakuan pendapatan premi. Liabilitas manfaat polis masa depan ditentukan dan dihitung sesuai dengan peraturan dan/atau standar praktik aktuarial yang berlaku oleh aktuaris Perusahaan.

Grup menghitung liabilitas manfaat polis masa depan dengan menggunakan metode *Gross Premium Reserve* yang mencerminkan nilai kini estimasi pembayaran seluruh manfaat yang diperjanjikan termasuk seluruh opsi yang disediakan, nilai kini estimasi seluruh biaya yang dikeluarkan dan juga penerimaan premi di masa depan.

Kenaikan/(penurunan) liabilitas manfaat polis masa depan diakui dalam laporan laba rugi konsolidasian tahun berjalan.

Liabilitas kepada pemegang *unit-link* diakui pada saat penerimaan dana dikonversi menjadi unit setelah dikurangi biaya-biaya dan akan bertambah atau berkurang sesuai dengan nilai aset bersih efektif yang berlaku.

Penerimaan dana dari nasabah untuk produk *unit-link* diakui sebagai pendapatan premi bruto di laporan laba rugi konsolidasian.

Untuk produk *unit-link* dengan masa pertanggungan sampai dengan satu tahun atau dengan masa pertanggungan lebih dari satu tahun yang dapat diperbaharui pada saat ulang tahun polis, maka liabilitas kepada pemegang polis *unit-link* diakui di laporan posisi keuangan konsolidasian menggunakan metode cadangan atas premi yang belum merupakan pendapatan ditambah cadangan atas akumulasi dana investasi pemegang polis. Metode cadangan atas premi yang belum merupakan pendapatan dihitung menggunakan amortisasi harian atas biaya asuransi.

Untuk produk *unit-link* dengan masa pertanggungan lebih dari satu tahun dan tidak dapat diperbaharui, maka liabilitas kepada pemegang polis *unit-link* diakui di laporan posisi keuangan konsolidasian menggunakan metode *Gross Premium Reserve* ditambah cadangan atas akumulasi dana investasi pemegang polis.

**2. MATERIAL ACCOUNTING POLICY INFORMATION
(continued)**

e. Insurance contract (continued)

Liabilities for future policy benefits

The liabilities for future policy benefits represent the present value of estimated future policy benefits to be paid to policyholders or their heirs less present value of estimated future premiums to be received from the policyholders and recognised consistently with the recognition of premium income. The liabilities for future policy benefits are determined and computed based on regulatory requirement and/or actuarial standard of practice by the Company's actuary.

The Group calculates the liability for future policy benefits using Gross Premium Reserve method that reflects the present value of estimated payments of all the guaranteed benefits including all the embedded options available, the present value of all estimated handling costs incurred and the future premium receipt.

Increase/(decrease) for future policy benefits is recognised in the current year consolidated profit or loss.

The liability to unit-linked policyholders is recognised at the time the funds received are converted into units, net of related expenses and will increase or decreases in accordance with effective net asset value.

Funds received from customers for unit-linked products are recognised as gross premium income in the consolidated profit or loss.

For unit-linked products with a coverage period of up to one year or with a coverage period of more than one year which can be renewed on the policy anniversary, the liability to unit-linked policyholders is recognised in the consolidated statement of financial position, using the unearned premium reserve method plus reserves for the accumulated investment funds of policyholders. Unearned premium reserve method is calculated using the daily method based on insurance costs.

For unit-linked products with a coverage period of more than one year and cannot be renewed, the liability to unit-linked policyholders is recognised in the consolidated statement of financial position using the Gross Premium Reserve method plus reserves for the accumulated investment funds of the policyholders.

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(lanjutan)**

e. Kontrak asuransi (lanjutan)

Liabilitas manfaat polis masa depan (lanjutan)

Setiap bunga, keuntungan atau kerugian dari kenaikan atau penurunan nilai pasar investasi dicatat sebagai pendapatan atau beban, disertai dengan pengakuan kenaikan atau penurunan liabilitas kepada pemegang polis *unit-link* di laporan laba rugi konsolidasian dan liabilitas kepada pemegang polis *unit-link* di laporan posisi keuangan konsolidasian.

f. Investasi

Deposito wajib dan berjangka

Deposito wajib dan berjangka dicatat sebesar nilai nominal.

Efek-efek

Efek-efek terdiri dari saham, obligasi, kontrak investasi kolektif efek beragun aset, *Medium Term Notes*, dan investasi *unit-link*. Efek-efek diklasifikasikan atas dasar tujuan investasi atau intensi dari manajemen.

Efek-efek diklasifikasikan sebagai aset keuangan yang dimiliki hingga jatuh tempo, aset keuangan tersedia untuk dijual, dan aset keuangan yang diukur pada nilai wajar melalui laba rugi. Lihat Catatan 2c untuk kebijakan akuntansi aset keuangan yang diukur pada nilai wajar melalui laporan laba rugi, dimiliki hingga jatuh tempo, dan aset keuangan tersedia untuk dijual.

g. Properti investasi

Properti yang dimiliki untuk disewakan dalam jangka panjang atau untuk kenaikan harga atau keduanya, dan yang tidak ditempati oleh perusahaan-perusahaan di Grup konsolidasian diklasifikasikan sebagai properti investasi. Properti investasi juga mencakup properti yang sedang dikonstruksi atau dikembangkan untuk digunakan sebagai properti investasi di masa depan. Properti investasi diakui sebagai aset jika dan hanya jika besar kemungkinan manfaat ekonomi masa depan yang terkait dengan properti investasi akan mengalir ke entitas; dan biaya perolehan properti investasi dapat diukur dengan andal.

Properti investasi pada awalnya diukur berdasarkan biayanya, termasuk biaya transaksi yang terkait dan biaya pinjaman yang berlaku.

**2. MATERIAL ACCOUNTING POLICY INFORMATION
(continued)**

e. Insurance contract (continued)

Liabilities for future policy benefits (continued)

Any interest, gain or loss due to increases or decreases in market value of investments are recorded as income or expense, with a corresponding recognition of increase or decrease in liability to unit-linked policyholders in the consolidated profit or loss and liability to unit-linked policyholders in the consolidated statement of financial position.

f. Investment

Statutory and time deposits

Statutory and time deposits are stated at nominal value.

Marketable securities

Marketable securities consist of shares, bonds, collective investment contract of asset backed securities, Medium Term Notes, and unit-linked investments. Marketable securities are classified based on management's purpose or intention of maintaining such investments.

All marketable securities are classified as financial assets held-to-maturity, available-for-sale financial assets and financial assets at fair value through profit or loss. Refer to Note 2c for the accounting policies of financial assets at fair value through profit or loss, held-to-maturity, and available-for-sale financial assets.

g. Investment properties

Property that is held for long-term rental yields or for capital appreciation or both, and that is not occupied by the companies in the consolidated Group is classified as investment property. Investment property also includes property that is being constructed or developed for future use as investment property. Investment property is recognised as an asset when and only when it is probable that the future economic benefits that are associated with the investment property will flow to the entity; and the cost of the investment property can be measured reliably.

Investment property is measured initially at its cost, including related transaction costs and where applicable borrowing costs.

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**2. INFORMASI KEBIJAKAN AKUNTANSI MATERIAL
(lanjutan)**

g. Properti investasi (lanjutan)

Setelah pengakuan awal, perusahaan dalam Grup memilih menggunakan model biaya dan mengukur properti investasi sebesar biaya perolehan dikurangi akumulasi penyusutan dan akumulasi rugi penurunan nilai aset. Hak atas tanah tidak disusutkan dan disajikan sebesar biaya perolehan. Bangunan dan Prasarana serta perlengkapan gedung disusutkan dengan menggunakan metode garis lurus berdasarkan taksiran masa manfaat ekonomis masing-masing 20 tahun.

Biaya pemeliharaan dan perbaikan dibebankan pada laporan laba rugi konsolidasian pada saat terjadinya, sedangkan pemugaran dan penambahan dikapitalisasi.

Pengalihan ke properti investasi dilakukan jika, dan hanya jika, terdapat perubahan penggunaan yang ditunjukkan dengan berakhirnya pemakaian oleh pemilik dan dimulainya sewa operasi kepada pihak lain.

Pengalihan dari properti investasi dilakukan jika, dan hanya jika, terdapat perubahan penggunaan yang ditunjukkan dengan dimulainya penggunaan oleh pemilik dan dimulainya pengembangan untuk dijual.

Properti investasi dihentikan pengakuannya pada saat dilepaskan atau ketika tidak digunakan lagi secara permanen dan tidak memiliki manfaat ekonomi masa depan yang diperkirakan dari pelepasannya. Keuntungan atau kerugian yang timbul dari penghentian atau pelepasan ditentukan dari selisih antara hasil neto pelepasan dan jumlah tercatat aset, dan diakui dalam laporan laba rugi dan penghasilan komprehensif lain konsolidasian pada periode terjadinya penghentian atau pelepasan.

h. Beban dibayar dimuka

Beban dibayar dimuka diamortisasi selama masa manfaatnya dengan menggunakan metode garis lurus.

i. Aset tetap

Aset tetap, selain tanah dan bangunan, dinyatakan sebesar biaya perolehan dikurangi akumulasi penyusutan. Biaya akuisisi meliputi semua biaya yang dapat diatribusikan secara langsung untuk perolehan aset tersebut.

**2. MATERIAL ACCOUNTING POLICY INFORMATION
(continued)**

g. Investment properties (continued)

After initial recognition, company within the Group choose to use cost model and measure its investment property at acquisition cost less accumulated depreciation and accumulated impairment losses. Land rights are not depreciated and are carried at costs. Building and Infrastructure also building equipments are depreciated using the straight-line method over their estimated useful lives 20 years.

Maintenance and repairment costs are charged to the consolidated profit or loss as incurred, while renewals and betterments are capitalised.

Transfer to investment property made when, and only when, there is a change in use, evidenced by end of owner-occupation and commencement of an operating lease to another party.

Transfer from investment property made when, and only when, there is a change in use, evidenced by commencement of owner occupation and commencement of development with a view to sale.

An investment property is derecognised upon on disposal or when the investment property is no longer in use permanently and no future economic benefits are expected from its disposal. Gains or losses arising from the retirement or disposal are determined as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in consolidated profit or loss and other comprehensive income in the period of the retirement or disposal.

h. Prepaid expenses

Prepaid expenses are amortised over the periods of benefit using straight line method.

i. Fixed assets

Fixed assets besides land and buildings are stated at cost less accumulated depreciation. Acquisition cost covers expenditures that are directly attributable to the acquisitions of the assets.

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i. Aset tetap (lanjutan)

Aset tetap didepresiasi menggunakan metode garis lurus selama taksiran masa manfaat ekonomis dari aset tetap tersebut sebagai berikut:

	<u>Tahun/Year</u>
Bangunan	20
Kendaraan kantor	5
Inventaris kantor	5
Mesin kantor	5

Aset dalam penyelesaian merupakan aset yang masih dalam proses pembangunan dan belum siap untuk digunakan, serta dimaksudkan untuk dipergunakan dalam kegiatan usaha. Aset ini dicatat sebesar biaya yang telah dikeluarkan.

Biaya perbaikan dan pemeliharaan dibebankan ke laporan laba rugi konsolidasian di tahun yang sama pada saat terjadinya. Pengeluaran yang memperpanjang masa manfaat aset dikapitalisasi dan disusutkan.

Apabila aset tetap dihentikan penggunaannya atau dijual, harga perolehan dan akumulasi depresiasi yang terkait dengan aset tetap tersebut dihentikan pengakuannya dari laporan keuangan konsolidasian dan keuntungan atau kerugian yang dihasilkan diakui dalam laporan laba rugi konsolidasian.

Apabila nilai tercatat aset tetap lebih besar dari nilai yang dapat diperoleh kembali, aset diturunkan menjadi sebesar nilai yang dapat diperoleh kembali, dengan menggunakan nilai tertinggi antara harga jual neto dengan nilai pakai.

j. Aset tak berwujud

Grup mengakui aset tak berwujud yang berasal dari perjanjian pembangunan, pengoperasian, dan pengalihan karena Grup memiliki hak untuk memperoleh bangunan, yang dibangun dan dikelola oleh pihak lain ("pengelola"), di atas tanah Grup pada akhir masa perjanjian.

Aset tak berwujud merupakan imbal hasil atas tanah Grup yang disewakan dalam skema bangun-kelola-serah ("BOT") selama periode perjanjian BOT. Pada akhir masa perjanjian, Grup akan menerima fisik gedung yang dibangun di atas tanah tersebut sebagai kompensasi.

Aset tak berwujud dicatat berdasarkan biaya pembangunan pengelola yang diakui secara bertahap menggunakan metode garis lurus sepanjang masa perjanjian BOT.

**2. MATERIAL ACCOUNTING POLICY INFORMATION
(continued)**

i. Fixed assets (continued)

Fixed assets are depreciated using the straight-line method over the estimated useful lives of the assets as follows:

Buildings
Vehicles
Office Equipments
Machineries

Construction in progress consist of assets that are still in progress of construction and not yet ready for use and are intended to be used in business activity. This account is recorded based on the amount paid.

Repair and maintenance expenses are charged to the consolidated profit or loss during the financial year in which they are incurred. Expenditure which extends the useful lives of the assets or provides further economic benefits are capitalised and depreciated.

When fixed assets are retired or otherwise disposed of, their costs and the related accumulated depreciation are eliminated from the consolidated financial statements and any resulting gains or losses are recognised in the consolidated profit or loss.

When the carrying amount of an asset is greater than its estimated recoverable amount, it is written down immediately to its recoverable amount, which is determined based on the higher of net selling price or value in use.

j. Intangible assets

The Group recognized intangible asset arising from a build, operate, and transfer agreement as the Group receives the right to obtain a building, that was built and managed by other party ("operator"), on its land at the end of agreement period.

Intangible asset represents compensation for the Group's land that was leased under the build-operate-transfer ("BOT") scheme during the BOT agreement period. At the end of the agreement, the Group will receive a building that was built on its land as compensation.

The intangible asset is recorded based on operator's construction cost that is recognised gradually using straight-line method over the BOT agreement period.

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(lanjutan)**

j. Aset tak berwujud (lanjutan)

Pada akhir perjanjian BOT, Grup akan mengakui aset bangunan pada nilai wajar dan menghentikan pengakuan aset tak berwujud dan pendapatan diterima di muka. Selisih yang timbul dari transaksi tersebut akan diakui sebagai keuntungan atau kerugian pada laba rugi tahun berjalan.

k. Sewa

Grup sebagai penyewa

Pada tanggal permulaan kontrak, Grup menilai apakah kontrak merupakan, atau mengandung, sewa. Suatu kontrak merupakan, atau mengandung sewa jika kontrak tersebut memberikan hak untuk mengendalikan penggunaan aset identifikasi selama suatu jangka waktu untuk dipertukarkan dengan imbalan.

Untuk menilai apakah kontrak memberikan hak untuk mengendalikan penggunaan aset identifikasi, Grup harus menilai apakah:

- Kontrak melibatkan penggunaan aset yang diidentifikasi - ini dapat ditentukan secara eksplisit atau implisit, dan harus berbeda secara fisik atau secara substansial mewakili seluruh kapasitas aset. Jika pemasok memiliki hak substitusi substantif, maka aset tidak teridentifikasi;
- Grup memiliki hak untuk memperoleh secara substansial semua manfaat ekonomik dari penggunaan aset identifikasi selama periode penggunaan; dan
- Grup memiliki hak untuk mengarahkan penggunaan aset. Perusahaan memiliki hak ini ketika memiliki hak untuk pengambilan keputusan yang relevan tentang bagaimana dan untuk tujuan apa aset tersebut digunakan telah ditentukan sebelumnya dan:

- Grup memiliki hak untuk mengoperasikan aset; dan
- Grup telah mendesain aset dengan cara menetapkan sebelumnya bagaimana dan untuk tujuan apa aset akan digunakan selama periode penggunaan.

Pada tanggal inisiasi atau pada penilaian kembali atas kontrak yang mengandung sebuah komponen sewa, Grup mengalokasikan imbalan dalam kontrak ke masing-masing komponen sewa berdasarkan harga tersendiri relatif dari komponen sewa dan harga tersendiri agregat dari komponen nonsewa. Namun, untuk sewa penunjang dimana bertindak sebagai penyewa, Grup memutuskan untuk tidak memisahkan komponen nonsewa dan mencatat komponen sewa dan nonsewa tersebut sebagai satu komponen sewa.

**2. MATERIAL ACCOUNTING POLICY INFORMATION
(continued)**

j. Intangible assets (continued)

At the end of BOT agreement, the Group will recognise building at its fair value and derecognise intangible asset and unearned revenue. Difference arising from this transaction will be recognised as gain or loss in the current year profit or loss.

k. Leases

The Group as lessee

At the inception of a contract, the Group assesses whether the contract is, or contains, a lease. A contract is, or contains a lease if the contract conveys the right to control the use of an identified assets for a period of time in exchange for consideration.

To assess whether a contract conveys the right to control the use of an identified asset, the Group shall assess whether:

- *The contract involves the use of an identified asset - this can be explicitly specified or implicitly, and must physically distinct or represents substantially all of the total capacity. If the supplier has substantive substitution rights, then there is no identified asset;*
- *The Group has the right to obtain substantially all economic benefits from use of the asset throughout the period of use; and*
- *The Group has the right to direct the use of the asset. The Group has this right when it has the decision-making rights that are most relevant to change how and for what purpose the asset is used. In rare cases where the decision about how and for what purpose the asset is used are predetermined:*
 - *The Group has the right to operate the asset; and*
 - *The Group has designed the asset in a way that predetermined how and for what purposes it will be used throughout the period of use.*

At the inception date or on reassessment of a contract that contains a lease component, the Group allocates the consideration in the contract to each lease component on the basis of their relative stand-alone prices and the aggregate stand-alone prices of the non-lease component. However, for the leases of improvements in which the Group is a lessee, the Group has elected not to separate non-lease components and account for the lease and non-lease components as a single lease component.

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(lanjutan)**

k. Sewa (lanjutan)

Grup sebagai penyewa (lanjutan)

Pada tanggal permulaan sewa, Grup mengakui aset hak-guna dan liabilitas sewa. Aset hak-guna diukur pada biaya perolehan, dimana meliputi jumlah pengukuran awal liabilitas sewa yang disesuaikan dengan pembayaran sewa yang dilakukan atau sebelum tanggal permulaan, ditambah dengan biaya langsung awal yang dikeluarkan dan estimasi biaya yang akan dikeluarkan untuk membongkar dan memindahkan aset pendasar atau untuk merestorasi aset pendasar ke kondisi yang disyaratkan oleh ketentuan sewa, dikurangi dengan insentif sewa yang diterima.

Aset hak-guna kemudian disusutkan menggunakan metode garis lurus dari tanggal permulaan hingga tanggal yang lebih awal antara akhir umur manfaat aset hak-guna atau akhir masa sewa.

Liabilitas sewa diukur pada nilai kini pembayaran sewa yang belum dibayar pada tanggal permulaan, didiskontokan dengan menggunakan suku bunga implisit dalam sewa atau jika suku bunga tersebut tidak dapat ditentukan, maka menggunakan suku bunga pinjaman inkremental. Pada umumnya, Grup menggunakan suku bunga pinjaman inkremental sebagai tingkat bunga diskonto.

Pembayaran sewa yang termasuk dalam pengukuran liabilitas sewa meliputi pembayaran berikut ini:

- pembayaran tetap, termasuk pembayaran tetap secara substansi dikurangi dengan piutang insentif sewa;
- pembayaran sewa variabel yang bergantung pada indeks atau suku bunga yang pada awalnya diukur dengan menggunakan indeks atau suku bunga pada tanggal permulaan;
- jumlah yang diperkirakan akan dibayarkan oleh penyewa dengan jaminan nilai residual;
- harga eksekusi opsi beli jika Grup cukup pasti untuk mengeksekusi opsi tersebut; dan
- penalti karena penghentian awal sewa kecuali jika Grup cukup pasti untuk tidak menghentikan lebih awal.

Pembayaran sewa dialokasikan menjadi bagian pokok dan biaya keuangan. Biaya keuangan dibebankan pada laba rugi selama periode sewa sehingga menghasilkan tingkat suku bunga periodik yang konstan atas saldo liabilitas untuk setiap periode.

**2. MATERIAL ACCOUNTING POLICY INFORMATION
(continued)**

k. Leases (continued)

The Group as lessee (continued)

The Group recognizes a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payment made at or before the commencement date, plus any initial direct cost incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset to the condition required by the terms and conditions of the lease, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term.

Lease liabilities are measured at the present value of any unpaid lease payments at the inception date, discounted using the interest rate implicit in the lease or, if that interest rate cannot be determined, then using the incremental borrowing rate. Generally, the Group uses borrowing rate as the interest rate.

Lease payments included in the measurement of the lease liability comprise the following:

- *fixed payments, including in-substance fixed payments less any lease incentive receivable;*
- *variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;*
- *amounts expected to be payable under a residual value guarantee;*
- *the exercise price under a purchase option that the Group is reasonably certain to exercise; and*
- *penalties for early termination of a lease unless the Group is reasonably certain not to terminate early*

Each lease payment is allocated between the liability and finance cost. The finance cost is charged to profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

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(lanjutan)**

k. Sewa (lanjutan)

Grup sebagai penyewa (lanjutan)

Grup menyajikan aset hak-guna dan liabilitas sewa sebagai akun terpisah di dalam laporan posisi keuangan.

Sewa jangka pendek dan yang aset pendasarnya bernilai rendah

Grup memutuskan untuk tidak mengakui aset hak-guna dan liabilitas sewa untuk sewa jangka pendek yang memiliki masa sewa 12 bulan atau kurang dan sewa yang aset pendasarnya bernilai rendah. Grup mengakui pembayaran sewa atas sewa tersebut sebagai beban dengan metode garis lurus selama masa sewa.

Modifikasi sewa

Grup mencatat modifikasi sewa sebagai sewa terpisah jika:

- modifikasi meningkatkan ruang lingkup sewa dengan menambahkan hak untuk menggunakan satu aset pendasar atau lebih; dan
- imbalan sewa meningkat sebesar jumlah yang setara dengan harga tersendiri untuk peningkatan dalam ruang lingkup dan penyesuaian yang tepat pada harga tersendiri tersebut untuk merefleksikan kondisi kontrak tertentu.

Untuk modifikasi sewa yang tidak dicatat sebagai sewa terpisah, pada tanggal efektif modifikasi sewa, Grup:

- mengukur kembali dan mengalokasikan imbalan kontrak modifikasian;
- menentukan masa sewa dari sewa modifikasian;
- mengukur kembali liabilitas sewa dengan mendiskontokan pembayaran sewa revisian menggunakan tingkat diskonto revisian berdasarkan sisa umur sewa dan sisa pembayaran sewa dengan melakukan penyesuaian terhadap aset hak-guna. Tingkat diskonto revisian ditentukan sebagai suku bunga pinjaman inkremental penyewa pada tanggal efektif modifikasi;
- menurunkan jumlah tercatat aset hak-guna untuk merefleksikan penghentian parsial atau penuh sewa untuk modifikasi sewa yang menurunkan ruang lingkup sewa. Grup mengakui dalam laba rugi setiap laba rugi yang terkait dengan penghentian parsial atau penuh sewa tersebut; dan
- membuat penyesuaian terkait dengan aset hak-guna untuk seluruh modifikasi sewa lainnya.

**2. MATERIAL ACCOUNTING POLICY INFORMATION
(continued)**

k. Leases (continued)

The Group as lessee (continued)

The Group presents right-of-use assets and lease liabilities as part of fixed assets and other payables in the statement of financial position.

Short-term leases and leases of low-value assets

The Group has elected not to recognise right of use assets and lease liabilities for short-term leases that have a lease term of 12 months or less and leases of low-value assets. The Group recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

Lease modifications

The Group account for a lease modification as a separate lease if both:

- modification increases the scope of the lease by adding the right to use one or more underlying assets; and
- the consideration for the lease increases by an amount commensurate with the stand-alone price for the increase in scope and any appropriate adjustments to that stand-alone price to reflect the circumstances of the particular contract.

For a lease modification that is not accounted for as separate leases, at the effective date of the lease modification, the Group:

- remeasure and allocate the consideration in the modified contract;
- determine the lease term of the modified lease;
- remeasure the lease liability by discounting the revised lease payments using a revised discount rate on the basis of the remaining lease term and the remaining lease payment with a corresponding adjustment to the right-of-use assets. The revised discount rate is determined as the Group's incremental borrowing rate at the effective date of the modification;
- decrease the carrying amount of the right-of-use asset to reflect the partial or full termination of the lease for lease modifications that decrease the scope of the lease. The Group recognize in profit or loss any gain or loss relating to the partial or full termination of the lease; and
- make a corresponding adjustment to the right of-use asset for all other lease modifications.

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(lanjutan)**

k. Sewa (lanjutan)

Grup sebagai pesewa

Ketika Grup bertindak sebagai pesewa, Grup mengklasifikasi masing-masing sewanya baik sewa operasi atau sewa pembiayaan.

Untuk mengklasifikasi masing-masing sewa, Grup membuat penilaian secara keseluruhan atas apakah sewa mengalihkan secara substansial seluruh risiko dan manfaat yang terkait dengan kepemilikan aset pendasar. Jika penilaian membuktikan hal tersebut, maka sewa diklasifikasikan sebagai sewa pembiayaan; jika tidak maka, merupakan sewa operasi. Sebagai bagian dari penilaian ini, Grup mempertimbangkan beberapa indikator seperti apakah masa sewa adalah sebagian besar dari umur ekonomis aset pendasar.

Dalam sewa pembiayaan, dimana Grup mengalihkan secara substansial seluruh risiko dan manfaat yang terkait dengan kepemilikan aset, Grup mengakui dan menyajikan aset berupa piutang sewa pembiayaan di laporan posisi keuangan sebesar jumlah yang sama dengan investasi sewa neto. Penerimaan piutang sewa diperlakukan sebagai pembayaran pokok dan pendapatan keuangan. Pengakuan pendapatan keuangan didasarkan pada suatu pola yang mencerminkan suatu tingkat pengembalian periodik yang konstan atas investasi neto Grup sebagai pesewa dalam sewa pembiayaan.

Grup mengakui pembayaran sewa yang diterima dari sewa operasi sebagai pendapatan dengan dasar garis lurus selama masa sewa.

l. Perpajakan

Beban pajak terdiri dari pajak kini dan pajak tangguhan. Pajak diakui dalam laporan laba rugi konsolidasian, kecuali jika pajak tersebut terkait dengan transaksi atau kejadian yang diakui di pendapatan komprehensif lain atau langsung diakui ke ekuitas. Dalam hal ini, pajak tersebut masing-masing diakui dalam pendapatan komprehensif lain atau ekuitas.

Beban pajak kini dihitung berdasarkan peraturan perpajakan yang berlaku pada tanggal pelaporan keuangan. Manajemen Grup mengevaluasi secara periodik implementasi terhadap peraturan perpajakan yang berlaku terutama yang memerlukan interpretasi lebih lanjut mengenai pelaksanaannya termasuk juga evaluasi terhadap surat ketetapan pajak yang diterima dari kantor pajak. Lebih lanjut, manajemen membentuk cadangan, jika dianggap perlu berdasarkan jumlah yang diestimasikan akan dibayarkan ke otoritas pajak.

**2. MATERIAL ACCOUNTING POLICY INFORMATION
(continued)**

k. Leases (continued)

The Group as lessor

When the Group acts as a lessor, it shall classify each of its leases as either an operating lease or a finance lease.

To classify each lease, the Group makes an overall assessment of whether the lease transfers substantially all of the risks and rewards incidental to ownership of the underlying asset. If this is the case, then the lease is classified as a finance lease; if not, then it is an operating lease. As part of this assessment, the Group considers certain indicators such as whether the lease term is for the major part of the economic life of the asset.

Under a finance lease, where the Group transfers substantially all the risks and rewards related to the ownership of the leased item, the Group recognised and presented a finance lease receivables in the statement of financial position at an amount equal to the net investment in the lease. Lease payments received are treated as payments of principal and finance income. The recognition of finance income is based on a pattern reflecting a constant periodic rate of return on the Group's net investment as lessors in finance leases.

The Group recognises lease payments received under operating leases as income on the straight-line basis over the lease term.

l. Taxation

The tax expenses comprise of current and deferred tax. Tax is recognised in the consolidated profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the reporting date. The Group's management periodically evaluates the implementation of prevailing tax regulations especially those that are subject to further interpretation on its implementation, including evaluation on tax assessment letters received from tax authorities. Where appropriate management establishes provisions based on the amounts expected to be paid to the tax authorities.

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**2. INFORMASI KEBIJAKAN AKUNTANSI MATERIAL
(lanjutan)**

l. Perpajakan (lanjutan)

Pajak penghasilan tangguhan diakui, dengan menggunakan metode *balance sheet liability* untuk semua perbedaan temporer antara dasar pengenaan pajak aset dan liabilitas dengan nilai tercatatnya pada laporan keuangan konsolidasian. Pajak penghasilan tangguhan ditentukan dengan menggunakan tarif pajak yang telah berlaku atau secara substantif telah berlaku pada akhir periode pelaporan dan diharapkan diterapkan ketika aset pajak penghasilan tangguhan direalisasi atau liabilitas pajak penghasilan tangguhan diselesaikan.

Aset pajak penghasilan tangguhan diakui hanya jika besar kemungkinan jumlah penghasilan kena pajak di masa depan akan memadai untuk dikompensasi dengan perbedaan temporer yang masih dapat dimanfaatkan.

Aset dan liabilitas pajak penghasilan tangguhan dapat saling hapus apabila terdapat hak yang berkekuatan hukum untuk melakukan saling hapus antara aset pajak kini dengan liabilitas pajak kini dan apabila aset dan liabilitas pajak penghasilan tangguhan dikenakan oleh otoritas perpajakan yang sama, baik atas entitas kena pajak yang sama ataupun berbeda dan adanya niat untuk melakukan penyelesaian saldo-saldo tersebut secara neto.

Koreksi atas liabilitas pajak diakui pada saat surat ketetapan pajak diterima, atau apabila diajukan keberatan dan/atau banding, maka koreksi diakui pada saat keputusan atas keberatan dan/atau banding tersebut diterima. Manajemen juga dapat membentuk pencadangan terhadap liabilitas pajak di masa depan sebesar jumlah yang diestimasi akan dibayarkan ke kantor pajak jika berdasarkan evaluasi pada tanggal laporan posisi keuangan terdapat risiko pajak yang *probable*. Asumsi dan estimasi yang digunakan dalam perhitungan pembentukan cadangan tersebut memiliki unsur ketidakpastian.

m. Liabilitas imbalan kerja

Liabilitas imbalan kerja jangka pendek diakui pada saat terutang kepada karyawan.

Liabilitas imbalan kerja jangka panjang dan imbalan pascakerja, seperti pensiun, uang pisah, uang penghargaan, dan imbalan lainnya dihitung berdasarkan peraturan Perusahaan dan Undang-Undang No. 6/2023 tentang penetapan Peraturan Pemerintah No. 2/2022 Pengganti Undang-Undang No. 11/2020 (UU Cipta Kerja - "UUCK").

**2. MATERIAL ACCOUNTING POLICY INFORMATION
(continued)**

l. Taxation (continued)

Deferred income tax is recognised, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. Deferred income tax is determined using tax rates that have been enacted or substantially enacted as at reporting period and is expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred income tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and when the deferred income taxes assets and liabilities related to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities where there is an intention to settle the balances on a net basis.

Correction to taxation obligations are recorded when an assessment is received or, if appealed against, when the result of the appeal is determined. Management provides provision for future tax liability at the amount that will be payable to the tax office on probable tax exposure, based on assessment as at the date of statement of financial position. Assumption and estimation used in the provisioning calculation may involve element of uncertainty.

m. Employee benefit liabilities

Short term employee benefits are recognised when they become due to the employees.

Long-term and post-employment benefits, such as pension, severance payments, service payments, and other benefits are calculated in accordance with the Company's Regulation and Indonesian Law No. 6/2023 on the Stipulation of Government Regulation No. 2/2022 in Lieu of Law No. 11/2020 (Job Creation Law - "the UUCK").

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**2. INFORMASI KEBIJAKAN AKUNTANSI MATERIAL
(lanjutan)**

m. Liabilitas imbalan kerja (lanjutan)

Grup diharuskan menyediakan imbalan pensiun minimum yang diatur dalam Undang-Undang diatas yang merupakan liabilitas imbalan pasti.

Kewajiban pensiun

Grup memiliki program imbalan pasti. Program imbalan pasti adalah program pensiun yang bukan merupakan program iuran pasti. Pada umumnya, program imbalan pasti ditentukan berdasarkan jumlah imbalan pensiun yang akan diterima seorang pekerja pada saat pensiun, biasanya tergantung oleh satu faktor atau lebih, misalnya usia, masa bekerja, dan kompensasi.

Sehubungan dengan program imbalan pasti, liabilitas diakui pada laporan posisi keuangan sebesar nilai kini kewajiban imbalan pasti pada akhir periode pelaporan dikurangi nilai wajar aset program. Kewajiban pensiun mencakup program imbalan pasti dan masa persiapan pensiun. Kewajiban imbalan pasti dihitung setiap tahun oleh aktuaris yang independen dengan menggunakan metode *projected unit credit*. Nilai kini kewajiban imbalan pasti ditentukan dengan mendiskontokan arus kas keluar yang diestimasi dengan menggunakan tingkat bunga obligasi yang didenominasikan dalam mata uang dimana imbalan akan dibayarkan dan memiliki jangka waktu jatuh tempo mendekati jangka waktu kewajiban pensiun.

Biaya bunga bersih dihitung dengan menerapkan tingkat diskonto terhadap saldo bersih kewajiban imbalan pasti dan nilai wajar aset program. Biaya ini diakui sebagai beban imbalan kerja dalam laporan laba rugi konsolidasian.

Keuntungan dan kerugian atas pengukuran kembali yang timbul dari penyesuaian dan perubahan dalam asumsi-asumsi aktuarial (termasuk penurunan nilai aset program) langsung diakui seluruhnya melalui pendapatan komprehensif lainnya pada saat terjadinya. Keuntungan dan kerugian ini termasuk di dalam laba ditahan pada laporan perubahan ekuitas konsolidasian dan pada laporan posisi keuangan konsolidasian.

**2. MATERIAL ACCOUNTING POLICY INFORMATION
(continued)**

m. Employee benefit liabilities (continued)

The Group is required to provide minimum pension benefits as stipulated in the Group's Regulation above which represents an underlying defined benefit obligation.

Pension obligation

The Group has defined benefit plan. A defined benefit plan is a pension plan that is not a defined contribution plan. Typically, defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service, and compensation.

In relation of defined benefit programs, the liability recognised in the statement of financial position is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. Pension obligation includes the pension plans provided and retirement preparation period. The defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows using interest rates of government bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension obligation.

Net interest expenses are calculated using discount rate for defined benefit programs and fair value of plan assets. This expense recognised as employee benefit expenses in the consolidated profit or loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions (included the impairment of plan asset) are charged or credited to other comprehensive income in the period in which they arise. They are included in retained earnings in the consolidated statement of changes in equity and in the statement of financial position consolidated.

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**2. INFORMASI KEBIJAKAN AKUNTANSI MATERIAL
(lanjutan)**

m. Liabilitas imbalan kerja (lanjutan)

Kewajiban pensiun (lanjutan)

Perubahan nilai kini atas kewajiban imbalan pasti yang timbul dari amendemen rencana atau pembatasan langsung diakui dalam laporan laba rugi konsolidasian sebagai biaya jasa lalu.

Imbalan jangka panjang lainnya

Grup memberikan imbalan jangka panjang lainnya dalam bentuk program cuti besar dan imbalan masa persiapan pensiun. Biaya yang diharapkan timbul atas imbalan ini diakui selama masa kerja dengan menggunakan metode *projected unit credit*. Kewajiban ini dinilai setiap tahun oleh aktuaris independen yang memenuhi syarat.

n. Penurunan nilai aset non-keuangan

Grup menelaah ada atau tidaknya indikasi penurunan nilai aset non-keuangan pada tanggal laporan posisi keuangan konsolidasian dan kemungkinan penyesuaian ke nilai yang dapat diperoleh kembali apabila terdapat keadaan yang mengindikasikan penurunan nilai tersebut. Nilai aset yang dapat diperoleh kembali dihitung berdasarkan nilai pakai atau harga jual neto, mana yang lebih tinggi.

Kerugian penurunan nilai diakui jika nilai tercatat aset melebihi nilai yang dapat diperoleh kembali. Di lain pihak, pemulihan penurunan nilai diakui apabila terdapat indikasi bahwa penurunan nilai tersebut tidak lagi terjadi. Penurunan/(pemulihan) nilai aset diakui sebagai beban/(pendapatan) pada laporan laba rugi tahun berjalan konsolidasian.

o. Transaksi dengan pihak-pihak berelasi

Grup melakukan transaksi dengan pihak-pihak berelasi. Sesuai dengan PSAK 7 "Pengungkapan Pihak-Pihak Berelasi". Transaksi ini dilakukan berdasarkan persyaratan yang disetujui oleh kedua belah pihak, dimana persyaratan tersebut mungkin tidak sama dengan transaksi lain yang dilakukan dengan pihak-pihak tidak berelasi. Seluruh transaksi dan saldo yang signifikan dengan pihak-pihak berelasi diungkapkan pada catatan atas laporan keuangan konsolidasian.

**2. MATERIAL ACCOUNTING POLICY INFORMATION
(continued)**

m. Employee benefit liabilities (continued)

Pension obligation (continued)

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in the consolidated profit or loss as past service costs.

Other long-term benefit

The Group provide other long-term benefits in the form of long service leave and pension preparation period benefit. The expected costs of these benefits are accrued over the period of employment using projected unit credit method. These obligations are valued annually by independent qualified actuaries.

n. Impairment of non-financial assets

The Group examines whether there is any indication of impairment of the non-financial assets on the consolidated statement of financial position date and the possible adjustments to the recoverable value if there are circumstances that indicate such impairment. The value of assets that can be recovered is calculated based on the value in use or net selling price, whichever is higher.

Impairment loss is recognised if the carrying amount of the asset exceeds its recoverable value. On the other hand, a reversal of impairment is recognised when there is an indication that the impairment is no longer the case. Impairment/(recovery) on the value of the asset is recognised as an expense/(income) in the current year consolidated profit or loss.

o. Transaction with related parties

The Group has transactions with related parties. In accordance with SFAS 7 "Related Party Disclosures". This transaction is based on the terms agreed by both parties, where these requirements may not be the same as other transactions conducted with unrelated parties. All significant transactions and balances with related parties are disclosed in the notes to the consolidated financial statements.

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2. INFORMASI KEBIJAKAN AKUNTANSI MATERIAL (lanjutan)	2. MATERIAL ACCOUNTING POLICY INFORMATION (continued)
o. Transaksi dengan pihak-pihak berelasi (lanjutan) Pihak-pihak berelasi, yang dimaksud dengan pihak berelasi adalah orang atau entitas yang berelasi dengan Grup sebagai berikut: 1) Orang atau anggota keluarga terdekatnya berelasi dengan Grup jika orang tersebut: i. memiliki pengendalian atau pengendalian bersama atas Grup; ii. memiliki pengaruh signifikan terhadap Grup; atau iii. personil manajemen kunci Grup atau entitas induk dari Grup. 2) Suatu entitas berelasi dengan Grup jika memenuhi hal-hal sebagai berikut: i. entitas dan Grup adalah anggota dari kelompok usaha yang sama (artinya entitas induk, entitas anak dan entitas anak berikutnya terkait dengan entitas lain); ii. entitas tersebut adalah suatu program imbalan pascakerja untuk imbalan kerja dari suatu Grup atau entitas yang terkait dengan Grup; iii. entitas yang dikendalikan atau dikendalikan bersama oleh orang yang diidentifikasi dalam butir (i); iv. orang yang diidentifikasi, dalam butir (i) (1) memiliki pengaruh signifikan terhadap Grup atau anggota manajemen kunci Grup (atau Grup induk dari Grup). Definisi pihak-pihak berelasi untuk Grup adalah sebagai berikut: a. Pemerintah yang memiliki pengendalian, atau pengendalian bersama, atau pengaruh signifikan, atas Grup; dan b. Entitas lain yang merupakan pihak berelasi karena dikendalikan atau dikendalikan bersama, atau dipengaruhi secara signifikan oleh pemerintah yang sama atas Grup dan entitas lain tersebut. Pemerintah yang dimaksud oleh Grup sebagai pihak berelasi adalah Pemerintah Republik Indonesia dan Perusahaan Milik Negara yang dimiliki langsung oleh Pemerintah Republik Indonesia dan entitas anak, namun tidak termasuk Perusahaan Milik Pemerintah Daerah.	o. Transactions with related parties (continued) <i>Related parties are people or entities related to the Group as follows:</i> 1) <i>A person or a close member of that person's family is related to the Group if that person:</i> <i>i. has control or joint control over the Group;</i> <i>ii. has significant influence over the Group; or</i> <i>iii. is a member of the key management personnel of the Group or parent entity of the Group.</i> 2) <i>An entity is related to the Group if any of the following conditions applies:</i> <i>i. the entity and the Group are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others);</i> <i>ii. the entity is a post-employment benefit plan for the benefit of employees of either the Group or an entity related to the Group;</i> <i>iii. the entity controlled or jointly controlled by a person identified in (i);</i> <i>iv. a person identified in (i) (1) has significant influence over the Group or is a member of the key management personnel of the Group (or of a parent of the Group).</i> <i>The definition of related parties for the Group is as follows:</i> <i>a. The Government that has control of, or joint control, or significant influence over, the Group; and</i> <i>b. Other entity that is a related party because it is controlled or jointly controlled or is significantly influenced by the same government over the Group and the other entity.</i> <i>The Government referred to by the Group as a related party is the Government of the Republic of Indonesia and State-Owned Companies which are directly owned by the Government of Indonesia and the subsidiary, but do not include Local Government-Owned Companies.</i>

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2. INFORMASI KEBIJAKAN AKUNTANSI MATERIAL (lanjutan)	2. MATERIAL ACCOUNTING INFORMATION (continued)
o. Transaksi dengan pihak-pihak berelasi (lanjutan) Seluruh transaksi dan saldo yang material dengan pihak-pihak berelasi diungkapkan pada Catatan 26.	o. Transactions with related parties (continued) All significant transactions and balances with related parties are disclosed in Note 26.
3. SUMBER KETIDAKPASTIAN ESTIMASI DAN PERTIMBANGAN AKUNTANSI YANG PENTING Beberapa estimasi dan asumsi dibuat dalam rangka penyusunan laporan keuangan konsolidasian dimana dibutuhkan pertimbangan manajemen dalam menentukan metodologi yang tepat untuk penilaian aset dan liabilitas. Manajemen membuat estimasi dan asumsi yang berimplikasi pada pelaporan nilai aset dan liabilitas atas tahun keuangan satu tahun kedepan. Semua estimasi dan asumsi yang diharuskan oleh PSAK adalah estimasi terbaik yang didasarkan standar yang berlaku. Estimasi dan pertimbangan dievaluasi secara terus menerus dan berdasarkan pengalaman masa lalu dan faktor-faktor lain termasuk harapan atas kejadian yang akan datang. Walaupun estimasi ini dibuat berdasarkan pengetahuan terbaik manajemen atas kejadian dan tindakan saat ini, hasil yang timbul mungkin berbeda dengan jumlah yang diestimasi semula. Sumber utama ketidakpastian estimasi: a. Liabilitas imbalan kerja Liabilitas imbalan kerja ditentukan berdasarkan perhitungan dari aktuaris. Perhitungan aktuarial menggunakan asumsi-asumsi seperti tingkat diskonto, tingkat pengembalian investasi, tingkat kenaikan gaji, tingkat kematian, tingkat pengunduran diri, dan lain-lain. Grup menentukan tingkat diskonto dan kenaikan gaji masa datang yang sesuai pada akhir periode pelaporan. Tingkat diskonto adalah tingkat suku bunga yang harus digunakan untuk menentukan nilai kini atas estimasi arus kas keluar masa depan yang diharapkan untuk menyelesaikan kewajiban pensiun. Dalam menentukan tingkat suku bunga yang sesuai, Grup mempertimbangkan tingkat suku bunga obligasi pemerintah yang didenominasikan dalam mata uang imbalan akan dibayar dan memiliki jangka waktu yang serupa dengan jangka waktu kewajiban pensiun yang terkait.	3. SOURCE OF ESTIMATION UNCERTAINTY AND CRITICAL ACCOUNTING JUDGEMENTS Certain estimates and assumptions are made in the preparation of the consolidated financial statements. These often require management judgement in determining the appropriate methodology for valuation of assets and liabilities. Management makes estimates and assumptions that affect the reported amounts of assets and liabilities within the next financial year. All estimates and assumptions required in conformity with SFAS are best estimates undertaken in accordance with the applicable standard. Estimates and judgements are evaluated on a continuous basis, and are based on past experience and other factors, including expectations with regard to future events. Although these estimates are based on management's best knowledge of current events and activities, actual results may differ from those estimates. Key sources of estimation uncertainty: a. Employee benefit liabilities Employee benefits are determined based on actuarial valuation. The actuarial valuation involves making assumptions about discount rate, expected rate of return on investments, future salary increases, mortality rate, resignation rate, and others. The Group determines the appropriate discount rate and future salary increase at the end of each reporting period. The discount rate is interest rate that should be used to determine the present value of estimated future cash outflows expected to be required to settle the pension obligations. In determining the appropriate discount rate, the Group considers the interest rates of government bonds that are denominated in the currency in which the benefits will be paid and that have terms to maturity approximating the terms of the related pension obligation.

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**3. SUMBER KETIDAKPASTIAN ESTIMASI DAN
PERTIMBANGAN AKUNTANSI YANG PENTING
(lanjutan)**

Sumber utama ketidakpastian estimasi: (lanjutan)

**b. Penentuan nilai wajar atas instrumen
keuangan**

Jika nilai wajar dari aset dan liabilitas keuangan yang tercatat dalam neraca tidak dapat diperoleh dari pasar aktif, nilai wajar ditentukan dari beberapa teknik penilaian termasuk model matematika, seperti teknik penilaian analisis arus kas masa datang yang didiskonto menggunakan suku bunga pasar yang berlaku.

Dalam menentukan nilai wajar aset keuangan dan liabilitas yang tidak mempunyai harga pasar, Grup menggunakan teknik penilaian seperti yang dijelaskan dalam Catatan 2c. Untuk instrumen keuangan yang jarang diperdagangkan dan memiliki informasi harga yang terbatas, nilai wajar menjadi kurang objektif dan membutuhkan berbagai tingkat penilaian tergantung pada likuiditas, konsentrasi, faktor ketidakpastian pasar, asumsi harga dan risiko lainnya.

Masukan untuk model ini berasal dari data pasar yang bisa diamati. Bila data pasar yang bisa diamati tersebut tidak tersedia, manajemen mempertimbangkan masukan dan asumsi diperlukan untuk menentukan nilai wajar. Pertimbangan tersebut mencakup *feedback* model atas likuiditas volatilitas untuk transaksi derivatif dan tingkat diskonto yang berjangka waktu panjang, tingkat pelunasan dipercepat dan asumsi tingkat gagal bayar.

c. Tes kecukupan liabilitas asuransi

Pengujian kecukupan liabilitas asuransi yang meliputi revidasi atas cadangan premi dan cadangan klaim telah dilakukan dengan menggunakan perhitungan teknik aktuaria dimana digunakan asumsi dan estimasi aktuaria masa depan.

Sebagaimana diungkapkan pada Catatan 2f, Grup melakukan tes kecukupan liabilitas asuransi dengan mengestimasi nilai kini estimasi klaim yang akan dibayarkan di masa depan ditambah dengan nilai kini beban yang akan dikeluarkan di masa depan.

**3. SOURCE OF ESTIMATION UNCERTAINTY
CRITICAL ACCOUNTING JUDGEMENTS
(continued)**

**Key sources of estimation uncertainty:
(continued)**

**b. Determination of fair value of financial
instruments**

Where the fair value of financial assets and financial liabilities recorded on the balance sheet cannot be derived from active markets, they are determined using a variety of valuation techniques, including mathematical models, such as discounted future cash flows analysis by using prevailing market rate.

In determining the fair value for financial assets and financial liabilities for which there is no observable market price, the Group uses the valuation techniques as described in Note 2c. For financial instruments that are traded infrequently and a lack of price transparency, fair value is less objective and requires varying degrees of judgement depending on liquidity, concentration, uncertainty of market factors, pricing assumptions and other risks affecting the specific instruments.

The input for this model comes from observable market data. When observable market data are not available, management considers necessary inputs and assumptions to determine the fair value. The above considerations include liquidity and volatility feedback model for derivative transactions and long-term discount rate, the level of early payment and the level of default assumption.

c. Liability adequacy test

The liability adequacy testing consists of review on premium reserve and claim reserve has been performed using actuarial technical method which using the future actuarial assumptions and estimations.

As disclosed in Note 2f, the Group assesses the adequacy of its insurance liabilities by estimating present value of estimated claims to be paid-in the future plus present value of estimated expenses incurred in the future.

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**3. SUMBER KETIDAKPASTIAN ESTIMASI DAN
PERTIMBANGAN AKUNTANSI YANG PENTING
(lanjutan)**

Sumber utama ketidakpastian estimasi: (lanjutan)

c. Tes kecukupan liabilitas asuransi (lanjutan)

Beberapa asumsi digunakan dalam menentukan nilai kini tersebut. Asumsi-asumsi tersebut antara lain estimasi tingkat diskonto, estimasi klaim yang akan terjadi, dan estimasi terbaik.

d. Cadangan teknis

Cadangan teknis dicatat di laporan posisi keuangan berdasarkan perhitungan aktuaris dengan menggunakan asumsi aktuarial. Termasuk dalam cadangan teknis adalah liabilitas manfaat polis masa depan, estimasi liabilitas klaim dan cadangan atas premi yang belum merupakan pendapatan (lihat Catatan 17 dan 27).

**4. TRANSFER PORTOFOLIO DARI PT ASURANSI
JIWASRAYA (PERSERO)**

Sehubungan dengan pelaksanaan Rencana Penyehatan Keuangan ("RPK") PT Asuransi Jiwasraya (Persero) ("Jiwasraya"), Kementerian BUMN ("KBUMN") melalui Surat No. S-713/MBU/09/2020 tanggal 11 September 2020 bersama Otoritas Jasa Keuangan ("OJK") melalui Surat No. S-449/NB.2/2020 tanggal 22 Oktober 2020, telah memberikan persetujuan pengalihan aset dan liabilitas kepada Perusahaan.

Perusahaan dan Jiwasraya telah menandatangani Perjanjian Induk Pengalihan Portofolio (Aset dan Kewajiban) PT Asuransi Jiwasraya (Persero) kepada PT Asuransi Jiwa IFG Dalam Rangka Penyelesaian Permasalahan PT Asuransi Jiwasraya (Persero) No. 041/Perj/BPUI/V/2021, No. 00048/SJ/U/HCD/0521 dan No. 0014/Perj./AJIFG/U/V/2021 pada tanggal 20 Mei 2021, yang mana telah diubah dan dinyatakan kembali dalam Akta Perubahan dan Pernyataan Kembali Perjanjian Induk Pengalihan Portofolio Pertanggung-janaan (Polis) Yang Diikuti Dengan Pengalihan Aset dan Kewajiban PT Asuransi Jiwasraya (Persero) No. 10 tanggal 15 Desember 2021.

**3. SOURCE OF ESTIMATION UNCERTAINTY
CRITICAL ACCOUNTING JUDGEMENTS
(continued)**

**Key sources of estimation uncertainty:
(continued)**

c. Liability adequacy test (continued)

Several assumptions used to determine the present value amounts. Those assumptions are estimated discount rate, estimated future claims, and best estimates.

d. Technical reserves

Technical reserves are stated in the statement of financial position in accordance with the actuarial calculation based on certain actuarial assumptions. Included in the technical reserves are liability for future policy benefits, estimated claim liabilities and unearned premium reserves (refer to Notes 17 and 27).

**4. TRANSFER OF PORTFOLIO FROM PT
ASURANSI JIWASRAYA (PERSERO)**

In relation with the implementation of the Financial Restructuring Plan ("RPK") of PT Asuransi Jiwasraya (Persero) ("Jiwasraya"), the Ministry of SOEs ("KBUMN") through Letter No. S-713/MBU/09/2020 dated 11 September 2020 with the Financial Services Authority ("OJK") through Letter No. S-449/NB.2/2020 dated 22 October 2020, has given approval for the transfer of assets and liabilities to the Company.

The Company and Jiwasraya have signed the Master Agreement for the Transfer of Portfolio (Assets and Liabilities) of PT Asuransi Jiwasraya (Persero) to PT Asuransi Jiwa IFG in the Context of Resolving Problems with PT Asuransi Jiwasraya (Persero) No. 041/Perj/BPUI/V/2021, No. 00048/SJ/U/HCD/0521 and No. 0014/Perj./AJIFG/U/V/2021 dated 20 May 2021, which has been amended and restated in the Deed of Amendment and Restatement of the Master Agreement for the Transfer of Portfolio of Insurance (Policy) Followed by the Transfer of Assets and Liabilities of PT Asuransi Jiwasraya (Persero) No. 10 dated 15 December 2021.

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**4. TRANSFER PORTOFOLIO DARI PT ASURANSI
JIWASRAYA (PERSERO) (lanjutan)**

Perusahaan menerima pengalihan portofolio pertanggungan asuransi dan aset-aset yang dimiliki Jiwasraya sebagai bagian dari rencana penyelamatan polis yang tertuang dalam RPK Jiwasraya. Transfer aset dan liabilitas dari Jiwasraya ke Perusahaan dibukukan sesuai dengan PSAK 22 "Kombinasi Bisnis" dan PSAK 38 "Kombinasi Bisnis Entitas Sepengendali".

Untuk portofolio yang diterima yang tidak memenuhi definisi bisnis, transaksi ini diukur dampak akuntansinya sebagai transaksi akuisisi aset dan liabilitas. Aset dan liabilitas dalam portofolio yang tidak memenuhi definisi bisnis diukur sesuai dengan kebijakan akuntansi yang tepat untuk pengukuran aset dan liabilitas pada saat pengakuan awal, seperti aset dan liabilitas keuangan diakui sebesar nilai wajar dan liabilitas lain-lain diakui sebesar nilai yang mencerminkan estimasi jumlah sumber daya yang akan dikeluarkan Perusahaan untuk menyelesaikan liabilitas. Sedangkan untuk penerimaan saham Mitrasraya yang memenuhi definisi bisnis, transaksi ini dicatat dengan menggunakan metode penyatuan kepemilikan sebagaimana disyaratkan dalam PSAK 38 "Kombinasi Bisnis Entitas Sepengendali" karena Mitrasraya merupakan entitas di bawah kendali bersama Pemerintah Republik Indonesia. Tidak ada nilai kas/aset keuangan tertentu yang telah dialihkan/dibayarkan atau disepakati untuk dialihkan/dibayarkan dikemudian hari kepada PT Asuransi Jiwasraya (Persero) atas portofolio yang diterima Perusahaan.

Berdasarkan pada tujuan dari pengalihan ini sebagaimana yang tercantum pada surat-surat diatas, maka selisih yang timbul akibat pengukuran awal aset dan liabilitas yang diterima diakui sebagai bagian ekuitas Perusahaan dan dicatat pada akun tambahan modal disetor. Dengan mempertimbangkan bahwa pengalihan aset dan liabilitas dari Jiwasraya kepada Perusahaan juga harus memperhatikan tingkat kesehatan Perusahaan sesuai ketentuan, maka proses pengalihan aset dan liabilitas dilakukan secara bertahap.

Pencatatan dampak transaksi setiap tahapan pengalihan dilakukan pada akun tambahan modal disetor oleh karena mempertimbangkan bahwa transaksi ini dilakukan dengan pihak berelasi dan merupakan bagian dari rencana Pemerintah Republik Indonesia, sebagai pemegang saham pengendali terakhir Perusahaan, untuk menyelesaikan liabilitas kepada pemegang polis terdahulu PT Asuransi Jiwasraya (Persero).

**4. TRANSFER OF PORTFOLIO FROM PT
ASURANSI JIWASRAYA (PERSERO) (continued)**

The Company received transfer of the insurance portfolio and assets owned by Jiwasraya as part of the policy rescue plan contained in the Financial Restructuring Plan (RPK) of Jiwasraya. The transfer of assets and liabilities from Jiwasraya to the Company refers to SFAS 22 "Business Combination" and SFAS 38 "Business Combination of Entities Under Common Control".

For received portfolio that does not meet the business definition, this transaction is measured for its accounting impact as an asset and liability acquisition transaction. The assets and liabilities within the portfolio that does not meet the business definition are measured in accordance with appropriate accounting policies for the measurement of assets and liabilities at initial recognition, such as financial assets and liabilities are recognised at fair value and other liabilities are recognised at a value that reflects estimates of the amount of resources that will come out of the Company to settle the liability. Whilst, for received of shares of Mitrasraya that meet the business definition, this transaction is accounted for using the pooling-of-interests method as required under SFAS 38 "Business Combination of Entities Under Common Control" since Mitrasraya is an entity under common control of the Government of Republic of Indonesia. There is no specified cash/financial asset value that has been transferred/paid or agreed to be transferred/paid-in the future to PT Asuransi Jiwasraya (Persero) for the portfolio received by the Company.

Based on the purpose of this transfer as stated in the letters above, the difference arising from the initial measurement of assets and liabilities received is recognised as part of the Company's equity and recorded in the additional paid-in capital account. Taking into account that the transfer of assets and liabilities from Jiwasraya to the Company must also pay attention to the soundness of the Company in accordance with the provisions, the process of transferring assets and liabilities is carried out in batches.

The recording of the impact of each batch of the transfer transaction on the additional paid-in capital account was carried out considering that this transaction was carried out with related parties and was part of the plan of the Government of the Republic of Indonesia, as ultimate shareholder of the Company, to settle liabilities to the former policyholders of PT Asuransi Jiwasraya (Persero).

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**4. TRANSFER PORTOFOLIO DARI PT ASURANSI
JIWASRAYA (PERSERO) (lanjutan)**

Pengalihan asset dan liabilitas kepada Perusahaan selama tahun berjalan adalah sebagai berikut:

**4. TRANSFER OF PORTFOLIO FROM PT
ASURANSI JIWASRAYA (PERSERO) (continued)**

Transfers of assets and liabilities to the Company during the year are as follows:

	<u>2023</u>	<u>2022</u>	
ASET			ASSETS
Properti investasi - bersih	757,444	3,159,653	<i>Investment properties - net</i>
Efek-efek	100,701	1,114,254	<i>Marketable securities</i>
Kas	16,094	-	<i>Cash</i>
Piutang hasil investasi	1,038	-	<i>Investment income receivable</i>
Aset tak berwujud - bersih	45	29,326	<i>Intangible assets - net</i>
Aset tetap - bersih	-	756,828	<i>Fixed assets - net</i>
Penyertaan langsung	-	138,255	<i>Direct investment</i>
	<u>875,322</u>	<u>5,198,316</u>	
LIABILITAS			LIABILITIES
Liabilitas kepada pemegang polis	<u>4,354,139</u>	<u>10,152,689</u>	<i>Liabilities to policyholders</i>

5. KAS DAN SETARA KAS

5. CASH AND CASH EQUIVALENTS

	<u>2023</u>	<u>2022</u>	
Kas	<u>193</u>	<u>210</u>	Cash on hand
Kas pada bank			Cash in banks
Pihak berelasi (lihat Catatan 26)	<u>6,332</u>	<u>26,531</u>	<i>Related parties (see Note 26)</i>
Pihak ketiga:			<i>Third parties:</i>
PT Bank Central Asia Tbk	231	100	<i>PT Bank Central Asia Tbk</i>
PT Bank CIMB Niaga Tbk	9	79	<i>PT Bank CIMB Niaga Tbk</i>
PT Bank Tabungan Pensiunan Nasional Tbk	1	-	<i>PT Bank Tabungan Pensiunan Nasional Tbk</i>
PT Bank Capital Indonesia Tbk	-	2	<i>PT Bank Capital Indonesia Tbk</i>
	<u>241</u>	<u>181</u>	
Deposito jangka pendek			Short-term deposits
Pihak berelasi:			<i>Related parties:</i>
PT Bank Mandiri (Persero) Tbk	2,128,160	18,900	<i>PT Bank Mandiri (Persero) Tbk</i>
PT Bank Tabungan Negara (Persero) Tbk	115,054	222,600	<i>PT Bank Tabungan Negara (Persero) Tbk</i>
PT Bank Rakyat Indonesia (Persero) Tbk	21,300	40,483	<i>PT Bank Rakyat Indonesia (Persero) Tbk</i>
PT Bank Negara Indonesia (Persero) Tbk	16,094	9,170	<i>PT Bank Negara Indonesia (Persero) Tbk</i>
PT Bank BTPN Syariah Tbk	5,600	-	<i>PT Bank BTPN Syariah Tbk</i>
PT Bank Syariah Indonesia Tbk	-	500,000	<i>PT Bank Syariah Indonesia Tbk</i>
	<u>2,286,208</u>	<u>791,153</u>	
	<u>2,292,974</u>	<u>818,075</u>	

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5. KAS DAN SETARA KAS (lanjutan)

Termasuk dalam saldo kas dan setara kas sebesar Rp 16.094 (2022: Rp nihil) adalah nilai pengalihan kas yang diterima dari PT Asuransi Jiwasraya (Persero), sebagaimana yang diungkapkan pada Catatan 4.

Lihat Catatan 26 untuk rincian transaksi dan saldo dengan pihak-pihak berelasi.

5. CASH AND CASH EQUIVALENTS (continued)

Included in the cash and cash equivalents amounting to Rp 16,094 (2022: Rp nil) is the balance of the cash transferred from PT Asuransi Jiwasraya (Persero), as described in Note 4.

Refer to Note 26 for details of related parties transactions and balances.

6. INVESTASI

6. INVESTMENTS

	<u>2023</u>	<u>2022</u>	
Dimiliki langsung oleh Perusahaan:			Directly held by the Company:
Obligasi	21,920,167	21,229,407	Bonds
Deposito wajib dan berjangka	1,569,144	1,881,573	Statutory and time deposit
Saham	691,886	959,739	Shares
Medium Term Notes (MTN)	<u>200,000</u>	<u>210,175</u>	Medium Term Notes (MTN)
	<u>24,381,197</u>	<u>24,280,894</u>	
Dimiliki oleh pemegang dana <i>unit-link</i> :			Held by unit-linked policyholders' fund:
Investasi <i>unit-link</i>	<u>189,299</u>	<u>187,494</u>	Unit-linked investment
	<u><u>24,570,496</u></u>	<u><u>24,468,388</u></u>	

Dimiliki langsung oleh Perusahaan

Directly held by the Company

a. Deposito wajib dan berjangka

a. Statutory and time deposits

	<u>2023</u>	<u>2022</u>	
Pihak berelasi:			Related parties:
PT Bank Rakyat Indonesia (Persero) Tbk	1,550,000	1,258,076	PT Bank Rakyat Indonesia (Persero) Tbk
PT Bank Tabungan Negara (Persero) Tbk	19,144	222,144	PT Bank Tabungan Negara (Persero) Tbk
PT Bank Negara Indonesia (Persero) Tbk	<u>-</u>	<u>401,353</u>	PT Bank Negara Indonesia (Persero) Tbk
	<u><u>1,569,144</u></u>	<u><u>1,881,573</u></u>	

Deposito wajib dan berjangka memperoleh suku bunga tahunan berkisar sebagai berikut:

Statutory and time deposits earned annual interest at rates ranging as follows:

<u>2023</u>	<u>2022</u>
2.00% - 7.50%	2.00% - 5.80%

Lihat Catatan 26 untuk rincian transaksi dan saldo dengan pihak-pihak berelasi.

Refer to Note 26 for details of related parties transactions and balances.

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6. INVESTASI (lanjutan)

6. INVESTMENTS (continued)

b. Obligasi

b. Bonds

	<u>2023</u>	<u>2022</u>	
Tersedia untuk dijual:			Available-for-sale:
<u>Rupiah:</u>			<u>Rupiah:</u>
Obligasi pemerintah	20,387,974	20,065,627	Government bonds
Obligasi korporasi	<u>68,252</u>	<u>167,546</u>	Private bonds
	<u>20,456,226</u>	<u>20,233,173</u>	
 <u>Dolar AS:</u>			 <u>US Dollar:</u>
Obligasi pemerintah	102,935	-	Government bonds
 Dimiliki hingga jatuh tempo:			 Held-to-maturity:
Obligasi pemerintah	<u>1,361,006</u>	<u>996,234</u>	Government bonds
	<u>21,920,167</u>	<u>21,229,407</u>	

Termasuk dalam saldo obligasi pemerintah dimiliki hingga jatuh tempo diatas adalah dana jaminan sebesar Rp 1.354.885 untuk tahun 2023 (2022: Rp 994.885). Penempatan dana jaminan sesuai dengan Peraturan Otoritas Jasa Keuangan Republik Indonesia ("POJK") No. 71/POJK.05/2016.

Included in the held-to-maturity government bonds balance above is statutory fund amounting to Rp 1,354,885 for 2023 (2022: Rp 994,885). The placement of statutory fund is in accordance with Financial Services Authority of the Republic Indonesia regulation No. 71/POJK.05/2016.

Termasuk di dalam obligasi sebesar Rp 100.701 (2022: Rp 1.114.254) adalah saldo obligasi yang dialihkan dari PT Asuransi Jiwasraya (Persero), sebagaimana yang diungkapkan pada Catatan 4.

Included in the bonds amounting to Rp 100,701 (2022: Rp 1,114,254) is the balance of the obligation from PT Asuransi Jiwasraya (Persero), as described in Note 4.

Lihat Catatan 26 untuk rincian transaksi dan saldo dengan pihak-pihak berelasi.

Refer to Note 26 for details of related parties transactions and balances.

c. Medium Term Notes (MTN)

c. Medium Term Notes (MTN)

	<u>2023</u>	<u>2022</u>	
Dimiliki hingga jatuh tempo	<u>200,000</u>	<u>210,175</u>	Held-to-maturity

d. Saham

d. Shares

	<u>2023</u>	<u>2022</u>	
Tersedia untuk dijual:			Available-for-sale:
Perusahaan milik pemerintah daerah	381,415	446,090	Local government owned enterprise
Perusahaan milik negara	310,328	513,456	State owned enterprises
Perusahaan milik swasta	<u>143</u>	<u>193</u>	Private owned companies
	<u>691,886</u>	<u>959,739</u>	

Pada tahun 2023 dan 2022, beberapa investasi saham yang tidak memenuhi kriteria pasar aktif dihitung menggunakan *input level 2* oleh Kantor Jasa Penilai Publik (KJPP) Iwan Bachron & Rekan, yang laporannya masing-masing tertanggal 25 Maret 2024 dan 14 Maret 2023.

In 2023 and 2022, some of investment in shares that do not meet the criteria for an active market are calculated using level 2 input by Public Appraisal Service Office (KJPP) Iwan Bachron & Rekan, which report dated 25 March 2024 and 14 March 2023, respectively.

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6. INVESTASI (lanjutan)

d. Saham (lanjutan)

Termasuk dalam pengukuran nilai investasi adalah pengakuan rugi penurunan nilai wajar saham tersedia untuk dijual yang belum direalisasi per posisi 31 Desember 2023 yang diakui sebagai beban penurunan nilai sebesar Rp 257.194 (2022: Rp nihil).

Lihat Catatan 26 untuk rincian transaksi dan saldo dengan pihak-pihak berelasi.

Dimiliki oleh pemegang dana *unit-link*

e. Investasi *unit-link*

Nilai wajar melalui laporan
laba rugi:

IFG Link Ekuitas
IFG Link Berimbang
IFG Link Pendapatan Tetap
IFG Link Pasar Uang

<u>2023</u>	<u>2022</u>
126,333	133,706
45,395	38,187
12,490	12,029
5,081	3,572
<u>189,299</u>	<u>187,494</u>

6. INVESTMENTS (continued)

d. Shares (continued)

Included in shares valuation is the impairment losses on available for sales share's unrealised losses as of 31 December 2023 which was recognised as impairment loss expenses amounting to Rp 257,194 (2022: Rp nil).

Refer to Note 26 for details of related parties transactions and balances.

Held by unit-linked policyholders' funds

e. Unit-linked investment

Fair value through profit or loss:
IFG Link Ekuitas
IFG Link Berimbang
IFG Link Pendapatan Tetap
IFG Link Pasar Uang

7. PIUTANG HASIL INVESTASI

Obligasi
Medium Term Notes
Deposito wajib dan berjangka

<u>2023</u>	<u>2022</u>
310,850	323,381
2,886	3,028
1,404	2,541
<u>315,140</u>	<u>328,950</u>

Termasuk di dalam penambahan piutang hasil investasi sebesar Rp 1.038 (2022: Rp nihil) adalah saldo piutang hasil investasi yang dialihkan dari PT Asuransi Jiwasraya (Persero), sebagaimana yang diungkapkan pada Catatan 4.

Lihat Catatan 26 untuk rincian transaksi dan saldo dengan pihak-pihak berelasi.

7. INVESTMENT INCOME RECEIVABLES

Bonds
Medium Term Notes
Statutory and time deposits

Included in the addition of investment income receivables amounting to Rp 1,038 (2022: Rp nil) is the balance of the investment income receivables from PT Asuransi Jiwasraya (Persero), as described in Note 4.

Refer to Note 26 for details of related parties transactions and balances.

8. PIUTANG SEWA PEMBIAYAAN

	<u>2023</u>	<u>2022</u>
Saldo awal	126,322	126,709
Amortisasi	(6,318)	(3,257)
	<u>120,004</u>	<u>123,452</u>

Piutang sewa merupakan piutang atas perjanjian skema bangun-kelola-serah, sebagaimana yang diungkapkan pada Catatan 11.

8. FINANCE LEASE RECEIVABLES

Beginning balance
Amortisation

Lease receivable represents receivable under build-operate-transfer scheme agreement, as described in Note 11.

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9. PROPERTI INVESTASI - BERSIH

9. INVESTMENT PROPERTIES - NET

2023					
	Saldo awal/ <i>Beginning balance</i>	Penambahan/ <i>Addition</i>	Pengurangan/ <i>Deduction</i>	Saldo akhir/ <i>Ending balance</i>	
<u>Harga perolehan:</u>					<u>Acquisition cost:</u>
Tanah	3,005,935	744,113	-	3,750,048	Land
Bangunan	359,181	524,715	-	883,896	Building
	3,365,116	1,268,828	-	4,633,944	
<u>Akumulasi penyusutan:</u>					<u>Accumulated depreciation:</u>
Bangunan	(12,539)	(23,368)	-	(35,907)	Building
	(12,539)	(23,368)	-	(35,907)	
	<u>3,352,577</u>			<u>4,598,037</u>	
2022					
	Saldo awal/ <i>Beginning balance</i>	Penambahan/ <i>Addition</i>	Pengurangan/ <i>Deduction</i>	Saldo akhir/ <i>Ending balance</i>	
<u>Harga perolehan:</u>					<u>Acquisition cost:</u>
Tanah	31,385	2,974,550	-	3,005,935	Land
Bangunan	-	359,181	-	359,181	Building
	31,385	3,333,731	-	3,365,116	
<u>Akumulasi penyusutan:</u>					<u>Accumulated depreciation:</u>
Bangunan	-	(12,539)	-	(12,539)	Building
	-	(12,539)	-	(12,539)	
	<u>31,385</u>			<u>3,352,577</u>	

Termasuk di dalam penambahan properti investasi pada tahun 2023 sebesar Rp 757.444 (2022: Rp 3.159.653) adalah saldo properti investasi yang dialihkan dari PT Asuransi Jiwasraya (Persero), sebagaimana yang diungkapkan pada Catatan 4 dan sebesar Rp 39.304 (2022: Rp 174.078) adalah kapitalisasi Bea Pengalihan Hak atas Tanah dan Bangunan ("BPHTB") dan sebesar Rp 472.080 (2022: Rp nihil) adalah kapitalisasi Pajak Pertambahan Nilai ("PPN").

Included in the addition of investment properties in 2023 amounting to Rp 757,444 (2022: Rp 3,159,653) is the balance of the investment properties from PT Asuransi Jiwasraya (Persero) as described in Note 4 and amounting to Rp 39,304 (2022: Rp 174,078) is the capitalisation of Land and Building Title Transfer Fee ("BPHTB") and amounting to Rp 472,080 (2022: Rp nil) is the capitalisation of Value Added Tax ("VAT").

10. ASET TETAP - BERSIH

10. FIXED ASSETS - NET

2023					
	Saldo awal/ <i>Beginning balance</i>	Penambahan/ <i>Addition</i>	Pengurangan/ <i>Deduction</i>	Reklasifikasi/ <i>Reclassification</i>	Saldo akhir/ <i>Ending balance</i>
<u>Harga perolehan:</u>					<u>Acquisition cost:</u>
<u>Kepemilikan langsung</u>					<u>Direct acquisition</u>
Tanah	706,900	-	-	-	706,900 <i>Land</i>
Bangunan kantor	82,592	119,305	-	-	201,897 <i>Office building</i>
Mesin kantor	1,586	-	-	-	1,586 <i>Office machine</i>
Mesin komputer	20,007	1,957	-	-	21,964 <i>Computer machine</i>
Perabot kantor	5,217	405	-	-	5,622 <i>Office equipments</i>
Kendaraan	-	18	-	-	18 <i>Vehicles</i>
Aset dalam pelaksanaan	329	11,205	-	-	11,534 <i>Construction in progress</i>
	816,631	132,890	-	-	949,521

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10. ASET TETAP - BERSIH (lanjutan)

10. FIXED ASSETS - NET (continued)

2023 (lanjutan/continued)						
Saldo awal/ Beginning balance	Penambahan/ Addition	Pengurangan/ Deduction	Reklasifikasi/ Reclassification	Saldo akhir/ Ending balance		
Aset hak-guna						Right-of-use assets
Gedung	27.530	-	-	27.530		Building
	844.161	132.890	-	977.051		
Akumulasi penyusutan:						Accumulated depreciation:
Kepemilikan langsung						Direct acquisition
Bangunan kantor	(2,823)	(5,687)	-	(8,510)		Office building
Mesin kantor	(1,007)	(224)	-	(1,231)		Office machine
Mesin komputer	(2,389)	(4,204)	-	(6,593)		Computer machine
Perabot kantor	(1,612)	(1,387)	-	(2,999)		Office equipments
Kendaraan	-	(3)	-	(3)		Vehicles
	(7.831)	(11.505)	-	(19.336)		
Aset hak-guna						Right-of-use assets
Gedung	(12.452)	(12.069)	-	(24.521)		Building
	(20.283)	(23.574)	-	(43.857)		
	823.878			933.194		
2022						
Saldo awal/ Beginning balance	Penambahan/ Addition	Pengurangan/ Deduction	Reklasifikasi/ Reclassification	Saldo akhir/ Ending balance		
Harga perolehan:						Acquisition cost:
Kepemilikan langsung						Direct acquisition
Tanah	-	706.900	-	706.900		Land
Bangunan kantor	-	85.647	(3,055)	82.592		Office building
Mesin kantor	564	876	-	1,586		Office machine
Mesin komputer	83	19.924	-	20.007		Computer machine
Perabot kantor	899	4.464	-	5,217		Office equipments
Aset dalam pelaksanaan	46	283	-	329		Construction in progress
	1.592	818.094	(3,055)	816.631		
Aset hak-guna						Right-of-use assets
Gedung	5.271	22.259	-	27.530		Building
	6.863	840.353	(3,055)	844.161		
Akumulasi penyusutan:						Accumulated depreciation:
Kepemilikan langsung						Direct acquisition
Bangunan kantor	-	(2,848)	25	(2,823)		Office building
Mesin kantor	(309)	(542)	-	(1,007)		Office machine
Mesin komputer	(1)	(2,388)	-	(2,389)		Computer machine
Perabot kantor	(396)	(1,372)	-	(1,612)		Office equipments
	(706)	(7,150)	25	(7,831)		
Aset hak-guna						Right-of-use assets
Gedung	(1.731)	(10,721)	-	(12,452)		Building
	(2,437)	(17,871)	25	(20,283)		
	4,426			823,878		

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10. ASET TETAP - BERSIH (lanjutan)

Termasuk di dalam penambahan aset tetap pada tahun 2022 sebesar Rp 756.828 adalah saldo aset tetap yang dialihkan dari PT Asuransi Jiwasraya (Persero), sebagaimana yang diungkapkan pada Catatan 4 dan pada tahun 2023 sebesar Rp 1.905 (2022: Rp 53.095) adalah kapitalisasi Bea Pengalihan Hak atas Tanah dan Bangunan ("BPHTB") dan sebesar Rp 116.911 (2022: Rp nihil) adalah kapitalisasi Pajak Pertambahan Nilai ("PPN").

Berdasarkan evaluasi Direksi, tidak terdapat kejadian berjalan atau perubahan-perubahan keadaan yang mengindikasikan adanya penurunan nilai aset tetap pada tanggal 31 Desember 2023 dan 2022.

Lihat Catatan 26 untuk rincian transaksi dan saldo dengan pihak-pihak berelasi.

10. FIXED ASSETS - NET (continued)

Included in the addition of fixed assets in 2022 amounting to Rp 756,828 is the balance of the fixed assets from PT Asuransi Jiwasraya (Persero), as described in Note 4 and in 2023, amounting to Rp 1,905 (2022: Rp 53,095) is the capitalisation of Land and Building Title Transfer Fee ("BPHTB") and amounting to Rp 116,911 (2022: Rp nil) is the capitalization of Value Added Tax ("VAT").

Based on the Directors' assessment, there have been no events or changes in circumstances which may indicate impairment in value of fixed assets as of 31 December 2023 and 2022.

Refer to Note 26 for details of related parties transactions and balances.

11. ASET TAK BERWUJUD - BERSIH

11. INTANGIBLE ASSETS - NET

2023					
	Saldo awal/ Beginning balance	Penambahan/ Addition	Pengurangan/ Deduction	Saldo akhir/ Ending balance	
Harga perolehan:					Acquisition cost:
Hak atas aset					Right on build operate
bangun kelola serah	116,362	13,769	-	130,131	transfer asset
IT	28,358	38,279	-	66,637	IT
Sertifikat Hak					Building Rights
Guna Bangunan	3,072	45	-	3,117	Title Certificate
	147,792	52,093	-	199,885	
Akumulasi penyusutan:					Accumulated depreciation:
IT	(4,857)	(5,672)	-	(10,529)	IT
Sertifikat Hak					Building Rights
Guna Bangunan	(347)	(289)	-	(636)	Title Certificate
	(5,204)	(5,961)	-	(11,165)	
	142,588			188,720	
2022					
	Saldo awal/ Beginning balance	Penambahan/ Addition	Pengurangan/ Deduction	Saldo akhir/ Ending balance	
Harga perolehan:					Acquisition cost:
Hak atas aset					Right on build operate
bangun kelola serah	102,592	13,770	-	116,362	transfer asset
IT	-	28,358	-	28,358	IT
Sertifikat Hak					Building Rights
Guna Bangunan	-	3,072	-	3,072	Title Certificate
	102,592	45,200	-	147,792	
Akumulasi penyusutan:					Accumulated depreciation:
IT	-	(4,857)	-	(4,857)	IT
Sertifikat Hak					Building Rights
Guna Bangunan	-	(347)	-	(347)	Title Certificate
	-	(5,204)	-	(5,204)	
	102,592			142,588	

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11. ASET TAK BERWUJUD - BERSIH (lanjutan)

Termasuk di dalam penambahan aset tak berwujud sebesar Rp 45 (2022: Rp 29.326) adalah saldo aset tak berwujud yang dialihkan dari PT Asuransi Jiwasraya (Persero), sebagaimana yang diungkapkan pada Catatan 4.

Berdasarkan Akta Notaris No. 47 yang dibuat di hadapan Ira Sudjono, S.H., M.Hum., M.Kn, Notaris di Jakarta, pada tanggal 17 April 2007, Entitas Anak menandatangani perjanjian untuk menyewakan tanah dengan hak untuk mengoperasikan (skema bangun-kelola-serah) kepada PT Mitra Wijaya Wisesa ("pengelola") selama 25 tahun. PT Mitra Wijaya Wisesa bertanggung jawab terhadap segala perijinan serta semua biaya terkait pembangunan.

Pembangunan gedung ini akan dibangun di atas tanah yang dimiliki oleh Entitas Anak dengan Hak Guna bangunan No. 401 dengan luas tanah 5.731 m². Setelah berakhirnya jangka waktu sewa, PT Mitra Wijaya Wisesa wajib menyerahkan kepemilikan gedung fisik kepada Entitas Anak. Perjanjian ini telah mengalami beberapa kali perubahan, terakhir pada tanggal 30 November 2015 di mana Entitas Anak sepakat untuk memberikan hak untuk mengoperasikan tanah Entitas Anak (skema bangun-kelola-serah) kepada PT Mitra Wijaya Wisesa selama 25 tahun terhitung sejak 17 Februari 2014 sampai dengan 17 Februari 2039.

11. INTANGIBLE ASSETS - NET (continued)

Included in the addition of intangible assets amounting to Rp 45 (2022: Rp 29,326) is the balance of the intangible assets from PT Asuransi Jiwasraya (Persero), as described in Note 4.

Based on the Notary Deed No. 47 made before Ira Sudjono, SH, M.Hum., M.Kn, a Notary in Jakarta, on 17 April 2007, Subsidiary signed an agreement to lease land with the right to operate (build manage-serah scheme) to PT Mitra Wijaya Wisesa ("manager") for 25 years. PT Mitra Wijaya Wisesa is responsible for all permits and all costs related to development. The construction of this building will be built on land owned by Subsidiary with building.

Use Rights No. 401 with a land area of 5,731 m². After the lease period ends, PT Mitra Wijaya Wisesa is obliged to transfer ownership of the physical building to Subsidiary. This agreement has been amended several times, most recently on 30 November 2015 where Subsidiary agreed to give PT Mitra Wijaya Wisesa the right to operate the Subsidiary's land (build-operate-transfer scheme) for 25 years from 17 February 2014 to 17 February 2039.

12. BIAYA DIBAYAR DIMUKA DAN ASET LAIN-LAIN

12. PREPAID EXPENSES AND OTHER ASSETS

	<u>2023</u>	<u>2022</u>	
Biaya dibayar dimuka			Prepaid expenses
Fee Based BTN	34,806	-	Fee based BTN
Biaya dibayar dimuka	<u>12,328</u>	<u>7,418</u>	Prepaid expenses
	<u>47,134</u>	<u>7,418</u>	
Aset lain-lain			Other assets
Jaminan sewa	2,199	2,079	Rent deposits
Garansi bank	539	568	Bank guarantee
Persediaan barang	<u>117</u>	<u>32</u>	Merchandise inventory
	<u>2,855</u>	<u>2,679</u>	
	<u><u>49,989</u></u>	<u><u>10,097</u></u>	

Lihat Catatan 26 untuk rincian transaksi dan saldo dengan pihak-pihak berelasi.

Refer to Note 26 for details of related parties transactions and balances.

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13. AKRUAL DAN UTANG LAIN-LAIN

13. ACCRUALS AND OTHER PAYABLES

	<u>2023</u>	<u>2022</u>	
Akrual	108,058	120,225	Accruals
Akrual terkait perpajakan	80,467	-	Accrued for tax
Utang pihak ketiga	9,408	4,033	Third parties accounts payable
Liabilitas sewa gedung kantor	2,453	12,815	Liabilities for rent office building
Titipan penyewa	1,997	1,902	Rent deposit from customer
Utang ke Jiwasraya	22	84,393	Payables to Jiwasraya
Denda pajak	-	48,868	Tax penalty
Utang ke BPUI	-	3,632	Payables to BPUI
	<u>202,405</u>	<u>275,868</u>	

Biaya yang masih harus dibayar terdiri dari akrual bonus, biaya konsultan, biaya karyawan, dan biaya-biaya lain yang menunjang operasional Perusahaan.

Accrued expenses consist of bonus accruals, consultant fees, employee costs, and other costs that support the Company's operations.

Utang ke BPUI terdiri dari utang atas remunerasi direksi penugasan dari PT Bahana Pembinaan Usaha Indonesia (Persero) ("BPUI").

Payables to BPUI consist of payables for the remuneration of the directors assigned from PT Bahana Pembinaan Usaha Indonesia (Persero) ("BPUI").

Denda pajak terdiri dari denda BPHTB atas aset tetap dan properti investasi yang dialihkan dari PT Asuransi Jiwasraya (Persero) yang terlambat dibayarkan oleh Perusahaan.

Tax penalty consist of BPHTB's fines on fixed assets and investment properties transferred from PT Asuransi Jiwasraya (Persero) which paid late by the Company.

Jumlah pengeluaran kas untuk sewa untuk tahun yang berakhir pada tanggal 31 Desember 2023 dan 2022 masing-masing sebesar Rp 10.953 dan Rp 9.481.

The total cash outflow for leases for the year ended 31 December 2023 and 2022 amounted to Rp 10,953 and Rp 9,481 respectively.

Lihat Catatan 26 untuk rincian transaksi dan saldo dengan pihak-pihak berelasi.

Refer to Note 26 for details of related parties transactions and balances.

14. PENDAPATAN YANG DITANGGUHKAN

14. DEFERRED INCOME

Termasuk di dalam saldo pendapatan yang ditangguhkan adalah saldo pendapatan sewa diterima di muka atas perjanjian skema bangun-kelola-serah sebesar Rp 126.059 pada tanggal 31 Desember 2023, sebagaimana yang diungkapkan pada Catatan 11.

Included in the deferred income balance is the balance of unearned revenue under build-operate-transfer scheme agreement amounting to Rp 126,059 as of 31 December 2023, as described in Note 11.

15. PERPAJAKAN

15. TAXATION

a. Utang pajak

a. Taxes payable

	<u>2023</u>	<u>2022</u>	
Pajak lain-lain:			Other taxes:
Perusahaan			The Company
Pajak pertambahan nilai	400,065	51	Value-added tax
Bea Pengalihan Hak atas Tanah dan Bangunan	54,284	227,173	Land and Building Title Transfer Fee
Pasal 21	12,437	1,801	Article 21
Pasal 23	269	74	Article 23
Pasal 4(2)	30	750	Article 4(2)
	<u>467,085</u>	<u>229,849</u>	

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15. PERPAJAKAN

15. TAXATION

a. Utang pajak (lanjutan)

a. Taxes payable (continued)

	<u>2023</u>	<u>2022</u>	
Entitas anak			Subsidiary
Pajak pertambahan nilai	680	1,216	Value-added Tax
Pasal 21	211	129	Article 21
Pasal 29	30	-	Article 29
Pasal 4(2) dan pasal 23	12	1,518	Article 4(2) and article 23
PB1	9	5	PB1
Pasal 25	6	-	Article 25
	<u>948</u>	<u>2,868</u>	
	<u>468,033</u>	<u>232,717</u>	

b. Manfaat pajak penghasilan

b. Income tax benefits

	<u>2023</u>	<u>2022</u>	
Perusahaan			The Company
Tangguhan	<u>3,224</u>	<u>2,554</u>	Deferred
Entitas anak			Subsidiary
Kini	(586)	-	Current
Tangguhan	<u>12</u>	<u>(215)</u>	Deferred
	<u>(574)</u>	<u>(215)</u>	
Konsolidasian			Consolidated
Kini	(586)	-	Current
Tangguhan	<u>3,236</u>	<u>2,339</u>	Deferred
	<u>2,650</u>	<u>2,339</u>	

Rekonsiliasi antara manfaat pajak Grup dan hasil perkalian (rugi)/laba akuntansi sebelum pajak penghasilan Grup dengan tarif pajak yang berlaku adalah sebagai berikut:

The reconciliation between the Group's total tax benefit and the amounts computed by applying the statutory tax rates to the Group's (loss)/profit before income tax is as follows:

	<u>2023</u>	<u>2022</u>	
(Rugi)/laba sebelum pajak penghasilan konsolidasian	(662,039)	125,902	Consolidated (loss)/profit before income tax
Laba sebelum pajak penghasilan - entitas anak	<u>11,287</u>	<u>15,245</u>	Profit before income tax - subsidiary
(Rugi)/laba sebelum pajak penghasilan	(673,326)	110,657	(Loss)/profit before income tax
Pajak dihitung dengan tarif pajak yang berlaku	(148,131)	24,345	Tax calculated at the applicable tax rates
Perbedaan tetap:			Permanent differences:
- Pendapatan yang dikenakan pajak final dan pendapatan yang tidak dikenakan pajak	(233,249)	(254,138)	Income subject to final tax and - non-taxable income
- Penyesuaian atas cadangan aset pajak tangguhan	275,405	146,170	Adjustments on allowance for - deferred tax assets
- Penyesuaian atas akumulasi kerugian pajak tahun lalu	-	-	Adjustment for prior year - tax loss carried forward
- Beban yang tidak diperkenankan	<u>102,751</u>	<u>81,069</u>	Non-deductible expenses -
Manfaat pajak penghasilan	<u>(3,224)</u>	<u>(2,554)</u>	Income tax benefits

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15. PERPAJAKAN (lanjutan)

15. TAXATION (continued)

b. Manfaat pajak penghasilan (lanjutan)

b. Income tax benefits (continued)

Rekonsiliasi antara (rugi)/laba sebelum pajak penghasilan dengan rugi kena pajak adalah sebagai berikut:

The reconciliation between (loss)/profit before income tax and the taxable loss is as follows:

	<u>2023</u>	<u>2022</u>	
(Rugi)/laba sebelum pajak penghasilan konsolidasian	(662,039)	125,902	Consolidated (loss)/profit before income tax
Laba sebelum pajak penghasilan - entitas anak	11,287	(16,457)	Profit before income tax - subsidiary
Penyesuaian eliminasi konsolidasi	<u>-</u>	<u>1,212</u>	Adjustment of elimination consolidation
(Rugi)/laba sebelum pajak penghasilan	<u>(673,326)</u>	<u>110,657</u>	(Loss)/profit before income tax
Perbedaan waktu:			Temporary differences:
- Penyusutan	23,677	16,791	Depreciation -
- Liabilitas pascakerja	14,658	11,608	Employee benefit liabilities -
- Akrua	(1,159)	7,240	Accruals -
- Sewa	<u>1,702</u>	<u>(112)</u>	Leases -
	<u>38,878</u>	<u>35,527</u>	
Perbedaan tetap:			Permanent differences:
- Pendapatan yang dikenakan pajak final dan pendapatan yang tidak dikenakan pajak	(1,060,226)	(1,155,173)	Income subject to final tax and non-taxable income
- Beban terkait pendapatan yang dikenakan pajak final	199,759	129,257	Expenses subject to final tax -
- Beban pajak final	147,867	165,592	Final tax expenses -
- Beban yang tidak diperkenankan	<u>119,428</u>	<u>73,648</u>	Non-deductible expenses -
	<u>(593,172)</u>	<u>(786,676)</u>	
Rugi kena pajak	<u>(1,227,620)</u>	<u>(640,492)</u>	Taxable loss
Beban pajak penghasilan - kini	<u>-</u>	<u>-</u>	Income tax expenses – current
Akumulasi kerugian pajak yang dapat dikompensasikan:			Accumulated tax loss carried forward:
	<u>2023</u>	<u>2022</u>	
Rugi pajak - tahun 2020	(406)	(406)	Tax loss - year 2020
Rugi pajak - tahun 2021	(47,814)	(47,814)	Tax loss - year 2021
Rugi pajak - tahun 2022	(640,492)	(640,492)	Tax loss - year 2022
Rugi pajak - tahun 2023	<u>(1,227,620)</u>	<u>-</u>	Tax loss - year 2023
Jumlah akumulasi rugi pajak	<u>(1,916,332)</u>	<u>(688,712)</u>	Total accumulated tax losses

Perhitungan pajak penghasilan badan untuk tahun yang berakhir pada tanggal 31 Desember 2023 adalah suatu perhitungan sementara yang dibuat untuk tujuan akuntansi dan dapat berubah pada saat Perusahaan menyampaikan Surat Pemberitahuan Tahunan (SPT) pajaknya.

The corporate income tax calculation for the year ended 31 December 2023 is an estimate made for accounting purposes and is subject to revision when the Company lodges its Annual Corporate Tax Return.

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15. PERPAJAKAN (lanjutan)

15. TAXATION (continued)

c. Aset pajak tangguhan

c. Deferred tax assets

2023					
		Dikreditkan (dibebankan) ke laporan penghasilan komprehensif lain/Credited (charged) to other comprehensive income		31 Desember/ December 2023	
	1 Januari/ January 2023	Dikreditkan (dibebankan) ke laporan laba rugi/Credited (charged) to profit or loss			
Perusahaan					The Company
Penyusutan	3,708	5,209	-	8,917	Depreciation
Akrual	5,122	(255)	-	4,867	Accruals
Liabilitas imbalan kerja	3,728	3,224	44	6,996	Employee benefit liabilities
Keuntungan yang belum direalisasi	(5,416)		(21,529)	(26,945)	Unrealized gain
Akumulasi rugi fiskal	151,516	270,076	-	421,592	Accumulated fiscal loss
Sewa	(25)	375	-	350	Rent
	<u>158,633</u>	<u>278,629</u>	<u>(21,485)</u>	<u>415,777</u>	
Cadangan aset pajak tangguhan	(154,905)	(275,405)	21,529	(408,781)	Allowances for deferred tax assets
	<u>3,728</u>	<u>3,224</u>	<u>44</u>	<u>6,996</u>	
Entitas anak	<u>67</u>	<u>12</u>	<u>(15)</u>	<u>64</u>	Subsidiary
	<u>3,795</u>	<u>3,236</u>	<u>29</u>	<u>7,060</u>	
2022					
		Dikreditkan (dibebankan) ke laporan penghasilan komprehensif lain/Credited (charged) to other comprehensive income		31 Desember/ December 2022	
	1 Januari/ January 2022	Dikreditkan (dibebankan) ke laporan laba rugi/Credited (charged) to profit or loss			
Perusahaan					The Company
Penyusutan	14	3,694	-	3,708	Depreciation
Liabilitas imbalan kerja	1,315	2,554	(141)	3,728	Employee benefit liabilities
Akrual	3,529	1,593	-	5,122	Accruals
Keuntungan yang belum direalisasi	(216)	-	(5,200)	(5,416)	Unrealized gain
Akumulasi rugi fiskal	10,608	140,908	-	151,516	Accumulated fiscal loss
Sewa	-	(25)	-	(25)	Leases
	<u>15,250</u>	<u>148,724</u>	<u>(5,341)</u>	<u>158,633</u>	
Cadangan aset pajak tangguhan	(13,935)	(146,170)	5,200	(154,905)	Allowances for deferred tax assets
	<u>1,315</u>	<u>2,554</u>	<u>(141)</u>	<u>3,728</u>	
Entitas anak	<u>268</u>	<u>(215)</u>	<u>14</u>	<u>67</u>	Subsidiary
	<u>1,583</u>	<u>2,339</u>	<u>(127)</u>	<u>3,795</u>	

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15. PERPAJAKAN (lanjutan)

c. Aset pajak tangguhan (lanjutan)

Realisasi atas aset pajak tangguhan tergantung kepada keuntungan operasional Grup. Pada tanggal 31 Desember 2023 dan 2022, Direksi mengantisipasi tidak adanya kemungkinan aset pajak tangguhan yang dapat direalisasikan melalui *offset* terhadap pajak penghasilan atas laba di masa depan, selain dari liabilitas imbalan kerja jangka panjang.

d. Administrasi

Berdasarkan Undang-undang Perpajakan yang berlaku di Indonesia, Perusahaan menghitung, menetapkan dan membayar sendiri besarnya jumlah pajak yang terhutang. Direktorat Jenderal Pajak ("DJP") dapat menetapkan atau mengubah liabilitas pajak dalam batas waktu lima tahun sejak saat terhutangnya pajak.

15. TAXATION (continued)

c. Deferred tax assets (continued)

Realisation of deferred tax assets is dependent upon the Group's profitable operations. The Directors anticipate that as at 31 December 2023 and 2022, other than for employee benefits, no other deferred tax assets are probable of being realised through offset against income tax due on future profit.

d. Administration

Under the Taxation Laws of Indonesia, the Company submits tax returns on the basis of self assessment. The Director General of Tax ("DGT") may assess or amend taxes within five years of the time the tax becomes due.

16. LIABILITAS IMBALAN KERJA

16. EMPLOYEE BENEFIT LIABILITIES

	<u>2023</u>	<u>2022</u>	
Imbalan pascakerja	20,124	10,586	Post-employment benefit
Imbalan jangka panjang lainnya	<u>11,968</u>	<u>6,662</u>	Other long-term benefits
	<u>32,092</u>	<u>17,248</u>	

Liabilitas imbalan kerja Perusahaan pada tanggal 31 Desember 2023 dan 31 Desember 2022 dihitung oleh aktuaris independen KKA I Gde Eka Sarmaja dan KKA Riana dan Rekan dengan menggunakan metode "*Projected Unit Credit*", sedangkan untuk entitas anak, liabilitas imbalan kerja pada tanggal 31 Desember 2023 dan 2022 dihitung oleh aktuaris independen KKA Dafras Ahmad Bustami dan KKA Riana dan Rekan dengan menggunakan metode "*Projected Unit Credit*", yang laporannya masing-masing tertanggal 12 Januari 2024 dan 6 Januari 2023.

The Company's liabilities for employee benefits as at 31 December 2023 and 31 December 2022 are calculated by an independent actuary, KKA I Gde Eka Sarmaja and KKA Riana dan Rekan using the "*Projected Unit Credit*" method, whilst for subsidiary, the liabilities for employee benefits as at 31 December 2023 and 2022 are calculated by an independent actuary, KKA Dafras Ahmad Bustami and KKA Riana dan Rekan, using the "*Projected Unit Credit*" method, which report dated 12 January 2024 and 6 January 2023, respectively.

Asumsi pokok yang digunakan adalah sebagai berikut:

The actuarial valuation was carried out using the following key assumptions:

	<u>2023</u>	<u>2022</u>	
Tingkat diskonto			Discount rate
PT Asuransi Jiwa IFG	7.50%	7.50%	PT Asuransi Jiwa IFG
PT Mitrasraya Adhijasa	6.76%	7.36%	PT Mitrasraya Adhijasa
Tingkat kenaikan gaji			Salary increment rate
PT Asuransi Jiwa IFG	8.00%	8.00%	PT Asuransi Jiwa IFG
PT Mitrasraya Adhijasa	6.00%	6.00%	PT Mitrasraya Adhijasa
Tingkat pengembalian iuran perusahaan di DPLK			Rate of return of employer DPLK contribution
PT Asuransi Jiwa IFG	7.00%	7.00%	PT Asuransi Jiwa IFG

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16. LIABILITAS IMBALAN KERJA (lanjutan)

Asumsi pokok yang digunakan adalah sebagai berikut: (lanjutan)

	2023
Tingkat mortalita	
PT Asuransi Jiwa IFG	Tabel Mortalita Indonesia IV/ <i>Indonesia Mortality Table IV</i>
PT Mitrasraya Adhijasa	Tabel Mortalita Indonesia IV/ <i>Indonesia Mortality Table IV</i>
Tingkat cacat	
PT Asuransi Jiwa IFG	5,00% dari tingkat mortalitas/ <i>5.00% from mortality rate</i>
PT Mitrasraya Adhijasa	1,00% dari tingkat mortalitas/ <i>1.00% from mortality rate</i>
Tingkat pengunduran diri	
PT Asuransi Jiwa IFG	5,00% sampai usia 30 dan menurun linear 0% pada usia 56/ <i>5.00% per annum up to age 30 and decreasing linearly to 0% at age 56</i>
PT Mitrasraya Adhijasa	
- Usia 20 - 29 tahun	5.00%
- Usia 30 - 39 tahun	4.00%
- Usia 40 - 44 tahun	3.00%
- Usia 45 - 49 tahun	2.00%
- Usia 50 - 54 tahun	1.00%
- Usia > 55 tahun	0.00%
Usia pensiun normal	
PT Asuransi Jiwa IFG	56 tahun/year
PT Mitrasraya Adhijasa	55 tahun/year

Imbalan pascakerja

Perusahaan membukukan program imbalan pascakerja imbalan pasti sesuai dengan UU No. 6 Tahun 2023 tentang Cipta Kerja. Pemutusan hubungan kerja karena memasuki usia pensiun normal, meninggal dunia dan sakit berkepanjangan diperhitungkan dengan akumulasi iuran Perusahaan pada Program Pensiun (DPLK), mana yang lebih besar. entitas anak membukukan program imbalan pascakerja imbalan pasti sesuai dengan UU No. 6 Tahun 2023 tentang Cipta Kerja.

Grup mencatat beban dan liabilitas imbalan pascakerja dengan menggunakan PSAK 24 tentang Imbalan Kerja. Oleh karena itu, liabilitas jasa lalu diestimasi dengan menggunakan metode *Projected Unit Credit* dengan asumsi aktuarial jangka panjang.

Jumlah yang diakui pada laba rugi konsolidasian adalah sebagai berikut:

	2023
Biaya jasa kini	8,722
Biaya bunga	<u>793</u>
	<u>9,515</u>

16. EMPLOYEE BENEFIT LIABILITIES (continued)

The actuarial valuation was carried out using the following key assumptions: (continued)

	2022	
Tingkat mortalita		Mortality rate
PT Asuransi Jiwa IFG	Tabel Mortalita Indonesia IV/ <i>Indonesia Mortality Table IV</i>	PT Asuransi Jiwa IFG
PT Mitrasraya Adhijasa	Tabel Mortalita Indonesia IV/ <i>Indonesia Mortality Table IV</i>	PT Mitrasraya Adhijasa
Tingkat cacat		Disability rate
PT Asuransi Jiwa IFG	5,00% dari tingkat mortalitas/ <i>5.00% from mortality rate</i>	PT Asuransi Jiwa IFG
PT Mitrasraya Adhijasa	1,00% dari tingkat mortalitas/ <i>1.00% from mortality rate</i>	PT Mitrasraya Adhijasa
Tingkat pengunduran diri		Resignation rate
PT Asuransi Jiwa IFG	5,00% sampai usia 30 dan menurun linear 0% pada usia 56/ <i>5.00% per annum up to age 30 and decreasing linearly to 0% at age 56</i>	PT Asuransi Jiwa IFG
PT Mitrasraya Adhijasa		PT Mitrasraya Adhijasa
- Usia 20 - 29 tahun	5.00%	20 - 29 years old -
- Usia 30 - 39 tahun	4.00%	30 - 39 years old -
- Usia 40 - 44 tahun	3.00%	40 - 44 years old -
- Usia 45 - 49 tahun	2.00%	45 - 49 years old -
- Usia 50 - 54 tahun	1.00%	50 - 54 years old -
- Usia > 55 tahun	0.00%	> 55 years old -
Usia pensiun normal		Normal retirement age
PT Asuransi Jiwa IFG	56 tahun/year	PT Asuransi Jiwa IFG
PT Mitrasraya Adhijasa	55 tahun/year	PT Mitrasraya Adhijasa

Post-employment benefit

The Company provides a defined benefit post-employment benefit program as stated in Job Creation Law 6/2023. Normal retirement, death, and disability benefit is compared with benefit payable from defined contribution pension fund (DPLK), whichever is higher. Subsidiary provides a defined benefit post-employment benefit program as stated in Job Creation Law 6/2023.

Group accounts for expenses and liability for post-employment benefit using SFAS 24 about Employee Benefits. Therefore, liability for past service is estimated using Projected Unit Credit method with long term actuarial assumptions.

The amounts recognised in the consolidated profit or loss is as follows:

	2022	
Biaya jasa kini	6,877	Current service cost
Biaya bunga	<u>291</u>	Interest cost
	<u>7,168</u>	

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16. LIABILITAS IMBALAN KERJA (lanjutan)

16. EMPLOYEE BENEFIT LIABILITIES (continued)

Imbalan pascakerja (lanjutan)

Post-employment benefit (continued)

Mutasi liabilitas pada laporan posisi keuangan konsolidasian adalah sebagai berikut:

Movement in the liabilities recognised in the consolidated statement of financial position is as follows:

	<u>2023</u>	<u>2022</u>	
Saldo awal	10,586	4,381	<i>Beginning balance</i>
Penyesuaian atas perubahan metode	-	(327)	<i>Adjustment due to change in method</i>
Biaya yang diakui pada laba rugi	9,515	7,168	<i>Expenses recognised in profit or loss</i>
Pengukuran kembali imbalan pascakerja yang diakui pada penghasilan komprehensif lain	130	(576)	<i>Remeasurement of post-employment benefit recognised in other comprehensive income</i>
Imbalan yang dibayar	<u>(107)</u>	<u>(60)</u>	<i>Benefit paid</i>
Saldo akhir	<u>20,124</u>	<u>10,586</u>	<i>Ending balance</i>

Jumlah yang diakui pada laba rugi komprehensif lain adalah sebagai berikut:

The amounts recognised in other comprehensive income are as follows:

	<u>2023</u>	<u>2022</u>	
Perubahan asumsi keuangan	1,857	71	<i>Change in financial assumption</i>
Perubahan asumsi demografi	83	89	<i>Change in demographic assumption</i>
Penyesuaian pengalaman Kewajiban	<u>(1,810)</u>	<u>(736)</u>	<i>Experience adjustment obligation</i>
	<u>130</u>	<u>(576)</u>	

Sensitivitas dari kewajiban imbalan pascakerja imbalan pasti terhadap perubahan asumsi aktuarial utama adalah sebagai berikut:

The sensitivity of the defined benefit post-employment benefits obligation to changes in the weighted principal assumptions is as follows:

	<u>2023</u>			
	<u>Perubahan asumsi/ Change in assumption</u>	<u>Kenaikan asumsi/ Increase in assumption</u>	<u>Penurunan asumsi/ Decrease in assumption</u>	
Tingkat diskonto	1%	(1,732)	1,980	<i>Discount rate</i>
Tingkat kenaikan gaji	1%	(2,721)	(2,380)	<i>Salary increment rate</i>
	<u>2022</u>			
	<u>Perubahan asumsi/ Change in assumption</u>	<u>Kenaikan asumsi/ Increase in assumption</u>	<u>Penurunan asumsi/ Decrease in assumption</u>	
Tingkat diskonto	1%	(889)	1,012	<i>Discount rate</i>
Tingkat kenaikan gaji	1%	1,232	(1,089)	<i>Salary increment rate</i>

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16. LIABILITAS IMBALAN KERJA (lanjutan)

Imbalan pascakerja (lanjutan)

Analisis jatuh tempo pembayaran manfaat yang diharapkan untuk imbalan pascakerja imbalan pasti sebagai berikut: (tidak diaudit)

	2023	2022
Dalam 1 tahun	276	92
Antara 1 sampai 2 tahun	1,078	370
Antara 2 sampai 5 tahun	11,316	8,018
Antara 5 sampai 10 tahun	57,013	48,988
Lebih dari 10 tahun	381,186	387,307
	<u>450,869</u>	<u>444,775</u>

Durasi rata-rata tertimbang dari liabilitas imbalan pascakerja pada tanggal 31 Desember 2023 adalah 9,54 tahun (2022: 16,45 tahun) (tidak diaudit).

Imbalan jangka panjang lainnya

Perusahaan memberikan imbalan jangka panjang lainnya berupa cuti besar dan tunjangan cuti besar bagi karyawan yang telah mencapai masa kerja tertentu. Perusahaan juga memberikan imbalan masa persiapan pensiun (MPP) selama 6 bulan sebelum usia pensiun normal sesuai peraturan perusahaan.

Perusahaan mencatat beban dan liabilitas imbalan jangka panjang lainnya dengan menggunakan PSAK 24 tentang Imbalan Kerja. Oleh karena itu, liabilitas jasa lalu diestimasi dengan menggunakan metode *Projected Unit Credit* dengan asumsi aktuarial jangka panjang.

Jumlah yang diakui pada laba rugi konsolidasian adalah sebagai berikut:

	2023	2022
Biaya jasa kini	6,328	5,048
Biaya bunga	500	122
Pengukuran kembali yang diakui selama tahun berjalan	(1,522)	(166)
	<u>5,306</u>	<u>5,004</u>

Mutasi liabilitas pada laporan posisi keuangan konsolidasian adalah sebagai berikut:

	2023	2022
Saldo awal	6,662	1,700
Beban yang diakui pada laba rugi	5,306	5,004
Imbalan yang dibayar	-	(42)
Saldo akhir	<u>11,968</u>	<u>6,662</u>

16. EMPLOYEE BENEFIT LIABILITIES (continued)

Post-employment benefit (continued)

Analysis of the expected maturity of benefit payments for a defined benefit post-employment benefit is as follows: (unaudited)

	2023	
Dalam 1 tahun	92	Within 1 year
Antara 1 sampai 2 tahun	370	Between 1 and 2 years
Antara 2 sampai 5 tahun	8,018	Between 2 and 5 years
Antara 5 sampai 10 tahun	48,988	Between 5 and 10 years
Lebih dari 10 tahun	387,307	More than 10 years
	<u>444,775</u>	

The weighted average duration of the post-employment benefit liabilities at 31 December 2023 is 9.54 years (2022: 16.45 years) (unaudited).

Other long-term employee benefits

The Company provides other long-term employee benefit in form of long service leave and allowance on long service leave for employee attaining certain number of service years. The Company also provides pension preparation period benefit (MPP) for 6 months before normal retirement age according to company regulation.

The Company accounts for expenses and liability for other long-term employee benefits using SFAS 24 about Employee Benefits. Therefore, liability for past service is estimated using Projected Unit Credit method with long term actuarial assumptions.

The amounts recognised in the consolidated profit or loss is as follows:

	2023	2022	
Biaya jasa kini	6,328	5,048	Current service cost
Biaya bunga	500	122	Interest cost
Pengukuran kembali yang diakui selama tahun berjalan	(1,522)	(166)	Remeasurement recognised during the year
	<u>5,306</u>	<u>5,004</u>	

Movement in the liabilities recognised in the consolidated statement of financial position is as follows:

	2023	2022	
Saldo awal	6,662	1,700	Beginning balance
Beban yang diakui pada laba rugi	5,306	5,004	Expenses recognised in profit or loss
Imbalan yang dibayar	-	(42)	Benefit paid
Saldo akhir	<u>11,968</u>	<u>6,662</u>	Ending balance

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16. LIABILITAS IMBALAN KERJA (lanjutan)

16. EMPLOYEE BENEFIT LIABILITIES (continued)

Imbalan jangka panjang lainnya (lanjutan)

Other long-term employee benefits (continued)

Sensitivitas dari kewajiban imbalan jangka panjang lainnya terhadap perubahan asumsi aktuarial utama adalah sebagai berikut:

The sensitivity of the other long-term employee benefit obligation to changes in the weighted principal assumptions is as follows:

2023				
	Perubahan asumsi/ Change in assumption	Kenaikan asumsi/ Increase in assumption	Penurunan asumsi/ Decrease in assumption	
Tingkat diskonto	1%	(1,069)	1,233	Discount rate
Tingkat kenaikan gaji	1%	1,264	(1,115)	Salary increment rate
2022				
	Perubahan asumsi/ Change in assumption	Kenaikan asumsi/ Increase in assumption	Penurunan asumsi/ Decrease in assumption	
Tingkat diskonto	1%	(413)	466	Discount rate
Tingkat kenaikan gaji	1%	490	(442)	Salary increment rate

Analisis jatuh tempo pembayaran manfaat yang diharapkan untuk imbalan jangka panjang lainnya sebagai berikut: (tidak diaudit)

Analysis of the expected maturity of other long-term employee benefits is as follows: (unaudited)

	2023	2022	
Dalam 1 tahun	442	183	Within 1 year
Antara 1 sampai 2 tahun	743	493	Between 1 and 2 years
Antara 2 sampai 5 tahun	4,750	24,861	Between 2 and 5 years
Antara 5 sampai 10 tahun	48,187	38,257	Between 5 and 10 years
Lebih dari 10 tahun	172,319	167,417	More than 10 years
	<u>226,441</u>	<u>231,211</u>	

Durasi rata-rata tertimbang dari liabilitas imbalan jangka panjang lainnya pada tanggal 31 Desember 2023 adalah 9,54 tahun (2022: 16,55 tahun) (tidak diaudit).

The weighted average duration of the other long-term employee benefits liabilities at 31 December 2023 is 9.54 years (2022: 16.55 years) (unaudited).

17. LIABILITAS KEPADA PEMEGANG POLIS

17. LIABILITIES TO POLICYHOLDERS

a. Liabilitas manfaat polis masa depan

a. Liabilities for future policy benefits

	2023	2022	
Individu	13,345,663	13,784,288	Individual
Grup	15,103,703	13,130,269	Group
	<u>28,449,366</u>	<u>26,914,557</u>	

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17. LIABILITAS KEPADA PEMEGANG POLIS 17. LIABILITIES TO POLICYHOLDERS (lanjutan)
(lanjutan)

**a. Liabilitas manfaat polis masa depan
(lanjutan)**

**a. Liabilities for future policy benefits
(continued)**

		2023			
		Penurunan liabilitas manfaat polis masa depan - bruto/ <i>Decrease in liabilities for future policy benefits - gross</i>	(Kenaikan)/ penurunan aset reasuransi/ <i>(Increase)/ decrease in reinsurance assets</i>	Penurunan liabilitas manfaat polis masa depan - bersih/ <i>Decrease in liabilities for future policy benefits - net</i>	
Individu		(921,860)	-	(921,860)	Individual
Grup		(856,739)	-	(856,739)	Group
		<u>(1,778,599)</u>	<u>-</u>	<u>(1,778,599)</u>	
		2022			
		(Penurunan)/ kenaikan liabilitas manfaat polis masa depan - bruto/ <i>(Decrease)/ increase in liabilities for future policy benefits - gross</i>	(Kenaikan)/ penurunan aset reasuransi/ <i>(Increase)/ decrease in reinsurance assets</i>	(Penurunan)/ kenaikan liabilitas manfaat polis masa depan - bersih/ <i>(Decrease)/ increase in liabilities for future policy benefits - net</i>	
Individu		(1,870,791)	-	(1,870,791)	Individual
Grup		(636,846)	-	(636,846)	Group
		<u>(2,507,637)</u>	<u>-</u>	<u>(2,507,637)</u>	

Termasuk di dalam saldo liabilitas manfaat polis masa depan adalah saldo liabilitas yang dialihkan dari PT Asuransi Jiwasraya (Persero), yang transaksinya dicatatkan sebagai liabilitas manfaat polis masa depan dan tambahan modal disetor pada tanggal pengalihan sebesar Rp 3.313.408 (2022: Rp 9.721.938), sebagaimana yang diungkapkan pada Catatan 4.

Included in the liabilities for future policy benefits balance is the balance of the liability transferred from PT Asuransi Jiwasraya (Persero), whose transaction was recorded as liabilities for future policy benefits and additional paid-in capital on the date of transfer amounting to Rp 3,313,408 (2022: Rp 9,721,938), as described in Note 4.

Perhitungan liabilitas manfaat polis masa depan pada tanggal 31 Desember 2023 telah diperiksa dan disertifikasi oleh aktuaris berkualifikasi yang bertindak sebagai aktuaris Perusahaan.

The calculation of the liability for future policy benefits as at 31 December 2023 were reviewed and certified by a qualified actuary who acted as the Company's actuary.

b. Cadangan atas premi yang belum merupakan pendapatan

b. Unearned premium reserves

		2023	2022		
Individu		1,192	1,308	Individual	
Grup		5,351	3,548	Group	
		<u>6,543</u>	<u>4,856</u>		

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17. LIABILITAS KEPADA PEMEGANG POLIS 17. LIABILITIES TO POLICYHOLDERS (lanjutan)
(lanjutan)

b. Cadangan atas premi yang belum merupakan pendapatan (lanjutan) b. Unearned premium reserves (continued)

		2023			
		(Kenaikan)/ penurunan cadangan atas premi yang belum merupakan pendapatan - bruto/ (Increase)/ decrease in unearned premium reserves - gross	Kenaikan aset reasuransi/ Increase in reinsurance assets	(Kenaikan)/ penurunan cadangan atas premi yang belum merupakan pendapatan - bersih/ (Increase)/ decrease in unearned premium reserves - net	
Individu		116	98	214	Individual
Grup		(1,803)	95	(1,708)	Group
		(1,687)	193	(1,494)	
		2022			
		(Kenaikan)/ penurunan cadangan atas premi yang belum merupakan pendapatan - bruto/ (Increase)/ decrease in unearned premium reserves - gross	Kenaikan aset reasuransi/ Increase in reinsurance assets	(Kenaikan)/ penurunan cadangan atas premi yang belum merupakan pendapatan - bersih/ (Increase)/ decrease in unearned premium reserves - net	
Individu		744	-	744	Individual
Grup		(3,241)	263	(2,978)	Group
		(2,497)	263	(2,234)	

Perhitungan cadangan atas premi yang belum merupakan pendapatan pada tanggal 31 Desember 2023 telah diperiksa dan disertifikasi oleh aktuaris berkualifikasi yang bertindak sebagai aktuaris Perusahaan.

The calculation of unearned premium reserves as at 31 December 2023 was reviewed and certified by a qualified actuary who acted as the Company's actuary.

c. Estimasi liabilitas klaim

c. Estimated claim liabilities

		2023	2022		
Individu		66,104	6,892	Individual	
Grup		64,614	16,989	Group	
		130,718	23,881		

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(lanjutan)

c. Estimasi liabilitas klaim (lanjutan)

c. Estimated claim liabilities (lanjutan)

		2023			
		Penurunan estimasi liabilitas klaim - bruto/ <i>Decrease in estimated claims liabilities - gross</i>	(Kenaikan)/ penurunan aset reasuransi/ <i>(Increase) /decrease in reinsurance assets</i>	Penurunan estimasi liabilitas klaim - bersih/ <i>Decrease in estimated claims liabilities - net</i>	
Individu		(5,757)	-	(5,757)	Individual
Grup		49,115	-	49,115	Group
		<u>43,358</u>	<u>-</u>	<u>43,358</u>	
		2022			
		(Penurunan)/ kenaikan estimasi liabilitas klaim - bruto/ <i>(Decrease)/ increase in estimated claim liabilities - gross</i>	(Kenaikan)/ penurunan aset reasuransi/ <i>(Increase)/ decrease in reinsurance assets</i>	(Penurunan)/ kenaikan estimasi liabilitas klaim -bersih/ <i>(Decrease)/ increase in estimated claim liabilities - net</i>	
Individu		(18,644)	-	(18,644)	Individual
Grup		(7,342)	-	(7,342)	Group
		<u>(25,986)</u>	<u>-</u>	<u>(25,986)</u>	

Termasuk di dalam saldo estimasi klaim liabilitas klaim adalah saldo liabilitas yang dialihkan dari PT Asuransi Jiwasraya (Persero), yang transaksinya dicatatkan sebagai estimasi liabilitas klaim dan tambahan modal disetor pada tanggal pengalihan sebesar Rp 63.479 (2022: Rp nihil), sebagaimana yang diungkapkan pada Catatan 4.

Included in the estimated claim liabilities balance is the balance of liabilities transferred from PT Asuransi Jiwasraya (Persero), which transactions were recorded as estimated claim liabilities and additional paid-in capital on the date of transfer amounting to Rp 63,479 (2022: Rp nil), as described in Note 4.

d. Liabilitas kepada pemegang unit-link

d. Liabilities to unit-linked holders

		2023	2022		
		Penurunan liabilitas kepada pemegang unit- link - bruto/ <i>Decrease in liabilities to unit-linked holders - gross</i>	(Kenaikan)/ penurunan aset reasuransi/ <i>(Increase)/ decrease in reinsurance assets</i>	Penurunan liabilitas kepada pemegang unit- link - bersih/ <i>Decrease in liabilities to unit-linked holders - net</i>	
Individu		189,144		187,344	Individual
		<u>1,800</u>		<u>1,800</u>	

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d. Liabilitas kepada pemegang unit-link d. Liabilities to unit-linked holders (lanjutan)

	2022			
	Kenaikan liabilitas kepada pemegang unit- link - bruto/ Increase in liabilities to unit-linked holders - gross	(Kenaikan)/ penurunan aset reasuransi/ (Increase)/ decrease in reinsurance assets	Kenaikan liabilitas kepada pemegang unit- link - bersih/ Increase in liabilities to unit-linked holders - net	
Individu	(17,850)	-	(17,850)	Individual

e. Utang klaim

e. Claim payables

	2023	2022	
Grup	435,503	428	Group
Individu	8,841	1,520	Individual
	<u>444,344</u>	<u>1,948</u>	

Pada tahun 2023, Grup menerima pengalihan dari PT Asuransi Jiwasraya sebesar Rp 977.252 (2022: Rp 430.751), sebagaimana yang diungkapkan pada Catatan 4.

In 2023, the Group received a transfer from PT Asuransi Jiwasraya amounting to Rp 977,252 (2022: Rp 430,751), as described in Note 4.

18. MODAL SAHAM

18. SHARE CAPITAL

Komposisi pemegang saham Perusahaan pada tanggal 31 Desember 2023 dan 2022 adalah sebagai berikut:

The Company's shareholders composition as at 31 December 2023 and 2022 is as follows:

31 Desember/December 2023			
Pemegang saham/ Shareholder	Jumlah saham (nilai penuh)/ Number of shares (full amount)	Persentase kepemilikan/ Percentage of ownership	Jumlah/ Total
PT Bahana Pembinaan Usaha Indonesia (Persero)	31,665,976	99.99999684%	31,665,976
PT Bahana Kapital Investa	1	0.00000316%	1
	<u>31,665,977</u>	<u>100%</u>	<u>31,665,977</u>
31 Desember/December 2022			
Pemegang saham/ Shareholder	Jumlah saham (nilai penuh)/ Number of shares (full amount)	Persentase kepemilikan/ Percentage of ownership	Jumlah/ Total
PT Bahana Pembinaan Usaha Indonesia (Persero)	27,209,999	99.999963%	27,209,999
PT Bahana Kapital Investa	1	0.000037%	1
	<u>27,210,000</u>	<u>100%</u>	<u>27,210,000</u>

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18. MODAL SAHAM (lanjutan)

Pada 31 Mei 2022, terdapat perubahan Anggaran Dasar Perusahaan oleh Akta Notaris Hadijah, S.H., No. 62 mengenai perubahan modal dasar, modal ditempatkan dan disetor dan kepemilikan saham sebesar Rp 6.700.000. Perubahan tersebut telah disetujui oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia pada tanggal 13 Juni 2022 melalui surat keputusan No. AHU-0109750.AH.01.11 TAHUN 2022.

Pada 30 November 2023, terdapat perubahan Anggaran Dasar Perusahaan oleh Akta Notaris Hadijah, S.H., No. 76 mengenai perubahan modal ditempatkan dan disetor dan kepemilikan saham sebesar Rp 1.455.977. Perubahan tersebut telah disetujui oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia pada tanggal 1 Desember 2023 melalui surat keputusan No. AHU-AH.01.03-0149661.

Pada 29 Desember 2023, terdapat perubahan Anggaran Dasar Perusahaan oleh Akta Notaris Aulia Taufani, S.H., No. 74 mengenai perubahan modal ditempatkan dan disetor dan kepemilikan saham sebesar Rp 3.000.000. Perubahan tersebut telah disetujui oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia pada tanggal 29 Desember 2023 melalui surat keputusan No. AHU-AH.01.03-0165828.

18. SHARE CAPITAL (continued)

On 31 May 2022, there was an amendment to the Company's Articles of Association by Notarial Deed of Hadijah, SH, No. 62 regarding changes in the authorized capital, issued and paid-in capital and share ownership of Rp 6,700,000. The amendment was approved by the Minister of Law and Human Rights of the Republic of Indonesia 13 June 2022 through Decree No. AHU-0109750.AH.01.11 TAHUN 2022.

On 30 November 2023, there was an amendment to the Company's Articles of Association by Notarial Deed of Hadijah, SH, No. 76 regarding changes in the issued and paid-in capital and share ownership of Rp 1,455,977. The amendment was approved by the Minister of Law and Human Rights of the Republic of Indonesia 1 December 2023 through Decree No. AHU-AH.01.03-0149661.

On 29 December 2023, there was an amendment to the Company's Articles of Association by Notarial Deed of Hadijah, SH, No. 74 regarding changes in the issued and paid-in capital and share ownership of Rp 3,000,000. The amendment was approved by the Minister of Law and Human Rights of the Republic of Indonesia 29 December 2023 through Decree No. AHU-AH.01.03-0165828.

19. TAMBAHAN MODAL DISETOR

Perusahaan menerima pengalihan aset dan liabilitas yang dimiliki PT Asuransi Jiwasraya (Persero) sebagai bagian dari rencana penyelamatan polis yang tertuang dalam Rencana Penyehatan Keuangan (RPK) PT Asuransi Jiwasraya (Persero).

Grup mengakui selisih antara aset dan liabilitas yang dialihkan sebagai ekuitas dan disajikan dalam "tambahan modal disetor". Rincian jumlah aset dan liabilitas adalah sebagai berikut:

19. ADDITIONAL PAID-IN CAPITAL

The Company received the transfer of assets and liabilities owned by PT Asuransi Jiwasraya (Persero) as part of the policy rescue plan contained in the Financial Restructuring Plan (RPK) of PT Asuransi Jiwasraya (Persero).

Group recognized the difference between assets and liabilities transferred in equity and presented as "additional paid-in capital". The details of the assets and liabilities are as follows:

	2023	2022	
Properti investasi - bersih	(3,917,097)	(3,159,653)	Investment properties - net
Efek-efek	(2,702,058)	(2,601,357)	Marketable securities
Aset tetap - bersih	(756,828)	(756,828)	Fixed assets - net
Penyertaan langsung	(138,255)	(138,255)	Direct investment
Aset tak berwujud - bersih	(29,371)	(29,326)	Intangible assets - net
Kas dan setara kas	(16,094)	-	Cash
Piutang pendapatan investasi	(1,038)	-	Investment income receivable
Liabilitas kepada pemegang polis	<u>35,419,338</u>	<u>31,065,199</u>	Liabilities to policyholders
Tambahan modal disetor	<u>27,858,597</u>	<u>24,379,780</u>	Additional paid-in capital

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20. PENDAPATAN PREMI

20. PREMIUM INCOME

	<u>2023</u>	<u>2022</u>	
Grup	1,158,158	1,065,448	Group
Individu	<u>61,876</u>	<u>70,719</u>	Individual
	<u>1,220,034</u>	<u>1,136,167</u>	

Lihat Catatan 26 untuk rincian transaksi dan saldo dengan pihak-pihak berelasi.

Refer to Note 26 for details of related parties transactions and balances.

21. PENDAPATAN INVESTASI

21. INVESTMENT INCOME

	<u>2023</u>	<u>2022</u>	
Obligasi	1,256,592	973,651	Bonds
Deposito wajib dan berjangka	62,607	148,130	Statutory and time deposits
Saham	36,186	69,253	Shares
Medium Term Notes (MTN)	18,494	3,878	Medium Term Notes (MTN)
Sewa	17,946	16,664	Rent
Penyertaan langsung	-	424	Direct investment
KIK EBA	-	74	KIK EBA
Investasi unit-link	<u>(1,230)</u>	<u>1,861</u>	Unit-linked investments
	<u>1,390,595</u>	<u>1,213,935</u>	

Lihat Catatan 26 untuk rincian transaksi dan saldo dengan pihak-pihak berelasi.

Refer to Note 26 for details of related parties transactions and balances.

22. PENDAPATAN LAIN-LAIN DAN BEBAN LAIN-LAIN

22. OTHER INCOME AND OTHER EXPENSES

a. Pendapatan lain-lain

a. Other income

	<u>2023</u>	<u>2022</u>	
Pembalikan akrual denda pajak	48,868	-	Accrued tax penalty reversal
Penjualan dan jasa	10,549	9,732	Sales and services
Pendapatan dari BOT	10,242	10,513	Income from BOT
Fee administrasi	2,538	3,429	Fee administration
Bunga rekening giro	1,748	9,331	Current account interest
Lain-lain	<u>13,699</u>	<u>7,984</u>	Others
	<u>87,644</u>	<u>40,989</u>	

Lihat Catatan 26 untuk rincian transaksi dan saldo dengan pihak-pihak berelasi.

Refer to Note 26 for details of related parties transactions and balances.

b. Beban lain-lain

b. Other expenses

	<u>2023</u>	<u>2022</u>	
Biaya investasi	27,532	11,968	Investment expense
Beban COI COR	17,614	10,123	COI COR expense
Lain-lain	<u>465</u>	<u>677</u>	Others
	<u>45,611</u>	<u>22,768</u>	

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22. PENDAPATAN LAIN-LAIN DAN BEBAN LAIN-LAIN (lanjutan)

b. Beban lain-lain

Beban Cost of Insurance ("COI") dan Cost of Rider ("COR") merupakan biaya asuransi dasar dan biaya asuransi tambahan yang dipotong dari saldo dana pemegang polis untuk produk Pendanaan Hari Tua (PHT) dan Manfaat Bertahap (Mantap) oleh Perusahaan.

22. OTHER INCOME AND OTHER EXPENSES (continued)

b. Other expenses

Cost of Insurance ("COI") and Cost of Rider ("COR") expense is the cost for basic insurance and rider insurance deducted from the policyholder's fund balance for Pendanaan Hari Tua (PHT) and Manfaat Bertahap (Mantap) products by the Company.

23. KLAIM DAN MANFAAT

23. CLAIMS AND BENEFITS

	<u>2023</u>	<u>2022</u>	
Grup	2,678,525	1,822,368	Group
Individu	<u>1,467,163</u>	<u>2,384,593</u>	Individual
	<u>4,145,688</u>	<u>4,206,961</u>	

Lihat Catatan 26 untuk rincian transaksi dan saldo dengan pihak-pihak berelasi.

Refer to Note 26 for details of related parties transactions and balances.

24. BEBAN UMUM DAN ADMINISTRASI

24. GENERAL AND ADMINISTRATIVE EXPENSES

	<u>2023</u>	<u>2022</u>	
Kepegawaian	210,963	192,898	Employee
Jasa profesional	67,652	36,719	Professional services
Mekanisasi	63,105	65,139	Mechanisation
Penyusutan	52,902	36,078	Depreciation
Umum dan administrasi	29,054	28,674	General and administrative
Manajemen	29,075	20,900	Management
Kesekretariatan	21,108	20,228	Secretarial
Denda pajak	213	48,868	Tax penalty
Lain-lain	<u>2,807</u>	<u>2,757</u>	Others
	<u>476,879</u>	<u>452,261</u>	

Lihat Catatan 26 untuk rincian transaksi dan saldo dengan pihak-pihak berelasi.

Refer to Note 26 for details of related parties transactions and balances.

25. BEBAN PEMASARAN

25. MARKETING EXPENSES

	<u>2023</u>	<u>2022</u>	
Promosi	7,024	12,674	Promotion
Sponsor	3,070	5,525	Sponsorships
Lain-lain	<u>1,308</u>	<u>424</u>	Others
	<u>11,402</u>	<u>18,623</u>	

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**26. SALDO DAN TRANSAKSI DENGAN PIHAK-
PIHAK BERELASI**

**a. PT Bahana Pembinaan Usaha Indonesia
(Persero) ("BPUI")**

BPUI adalah pemegang saham Grup. Grup memiliki transaksi MTN, piutang hasil investasi, piutang lain-lain, akrual dan utang lain-lain, dan pendapatan investasi dengan BPUI.

b. PT Bahana Kapital Investa ("BKI")

BKI adalah entitas sepengendali. Grup memiliki transaksi jasa konsultan dengan BKI.

c. PT Grahaniaga Tatautama ("GNTU")

GNTU adalah entitas sepengendali. Grup memiliki transaksi sewa, aset tetap, aset lain-lain, akrual dan utang lain-lain, beban umum dan administrasi dengan GNTU.

d. PT Bahana Sekuritas ("BS")

BS adalah entitas sepengendali. Grup memiliki transaksi jasa konsultan dengan BS.

e. PT Asuransi Jasa Indonesia ("Jasindo")

Jasindo adalah entitas sepengendali. Grup memiliki transaksi premi asuransi gedung dengan Jasindo.

f. PT Reasuransi Indonesia Utama ("Nasre")

Nasre adalah entitas sepengendali. Grup memiliki transaksi reasuransi dengan Nasre.

g. PT Jasa Raharja

Jasa Raharja adalah entitas sepengendali. Perusahaan memiliki transaksi premi dengan Jasa Raharja.

h. PT Jaminan Kredit Indonesia ("Jamkrindo")
Jamkrindo adalah entitas sepengendali. Perusahaan memiliki transaksi premi dengan Jamkrindo.

i. PT Asuransi Kredit Indonesia ("Askrindo")

Askrindo adalah entitas sepengendali. Perusahaan memiliki transaksi premi dengan Askrindo.

j. Pemerintah Republik Indonesia

Pemerintah Republik Indonesia merupakan pemegang saham utama Perusahaan. Perusahaan memiliki obligasi yang dikeluarkan oleh Pemerintah Republik Indonesia.

**26. RELATED PARTIES BALANCES AND
TRANSACTIONS**

**a. PT Bahana Pembinaan Usaha Indonesia
(Persero) ("BPUI")**

BPUI is the shareholder of the Group. The Group has MTN, investment income receivables, other receivables, accruals and other payables, and investment income transaction with BPUI.

b. PT Bahana Kapital Investa ("BKI")

BKI is entity under common control. The Group has consultancy service transaction with BKI.

c. PT Grahaniaga Tatautama ("GNTU")

GNTU is entity under common control. The Group has lease, fixed assets, other assets, other accruals and payables, general and administrative expenses transaction with GNTU.

d. PT Bahana Sekuritas ("BS")

BS is entity under common control. The Group has consultancy service transaction with BS.

e. PT Asuransi Jasa Indonesia ("Jasindo")

Jasindo is entity under common control. The Group has property insurance premium transaction with Jasindo.

f. PT Reasuransi Indonesia Utama ("Nasre")

Nasre is entity under common control. The Group has reinsurers transaction with Nasre.

g. PT Jasa Raharja

Jasa Raharja is entity under common control. The Company has premium transaction with Jasa Raharja.

h. PT Jaminan Kredit Indonesia ("Jamkrindo")
Jamkrindo is entity under common control. The Company has premium transaction with Jamkrindo.

i. PT Asuransi Kredit Indonesia ("Askrindo")

Askrindo is entity under common control. The Company has premium transaction with Askrindo.

j. Government of the Republic of Indonesia

The Government of the Republic of Indonesia is the Company's ultimate shareholder. The Company owns bonds which issued by the Government of the Republic of Indonesia.

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**26. SALDO DAN TRANSAKSI DENGAN PIHAK-
PIHAK BERELASI (lanjutan)**

**26. RELATED PARTIES BALANCES AND
TRANSACTIONS (continued)**

k. Perusahaan Milik Negara dan entitas anak

k. State Owned Enterprises and subsidiaries

Pemerintah Republik Indonesia merupakan pemegang saham utama BPUI dan badan usaha milik negara lainnya. PT Perusahaan Gas Negara Tbk, PT Pindad (Persero), PT Waskita Karya (Persero), PT Perkebunan Nusantara I, PT Telkom Indonesia (Persero), PT Pelabuhan Indonesia II (Persero), PT Reasuransi Indonesia Utama, PT Asuransi Jiwasraya (Persero), PT Indonesia Power, PT Tugu Reasuransi Indonesia, PT Reasuransi Nasional Indonesia, PT Reasuransi Indonesia Utama (Persero), PT Kereta Api Indonesia, PT Garuda Indonesia, PT Petrokimia Gresik, PT Pos Indonesia, PT Rekayasa Industri, PT Bukit Asam, PT Timah, PT Perum Bulog, PT Angkasa Pura II (Persero), PT Hutama Karya (Persero), PT Bank Mandiri (Persero) Tbk, PT Bank Negara Indonesia (Persero) Tbk, PT Bank Rakyat Indonesia (Persero) Tbk, PT Bank Tabungan Negara (Persero) Tbk, dan PT Bank Syariah Indonesia Tbk adalah entitas yang dimiliki dan dikendalikan oleh Pemerintah Republik Indonesia. Perusahaan memiliki rekening giro dan investasi deposito berjangka di entitas tersebut. Perusahaan juga memiliki Perjanjian dengan PT Bank Mandiri (Persero) Tbk terkait kustodian. Selain itu, perusahaan juga mendapatkan penerimaan premi dari perusahaan milik negara, dan selain itu perusahaan juga membayarkan klaim kepada perusahaan milik negara.

Government of the Republic of Indonesia is the ultimate shareholder of BPUI and other state-owned enterprises. PT Perusahaan Gas Negara Tbk, PT Pindad (Persero), PT Waskita Karya (Persero), PT Perkebunan Nusantara I, PT Telkom Indonesia (Persero), PT Pelabuhan Indonesia II (Persero), PT Reasuransi Indonesia Utama, PT Asuransi Jiwasraya (Persero), PT Indonesia Power, PT Tugu Reasuransi Indonesia, PT Reasuransi Nasional Indonesia, PT Reasuransi Indonesia Utama (Persero), PT Kereta Api Indonesia, PT Garuda Indonesia, PT Petrokimia Gresik, PT Pos Indonesia, PT Rekayasa Industri, PT Bukit Asam, PT Timah, PT Perum Bulog, PT Angkasa Pura II (Persero), PT Hutama Karya (Persero), PT Bank Mandiri (Persero) Tbk, PT Bank Negara Indonesia (Persero) Tbk, PT Bank Rakyat Indonesia (Persero) Tbk, PT Bank Tabungan Negara (Persero) Tbk, and PT Bank Syariah Indonesia Tbk are entities which owned and controlled by Government of the Republic of Indonesia. The Company has bank accounts and time deposits investments in these entities. The Company also entered an agreement with PT Bank Mandiri (Persero) Tbk related to custody. In addition, the company also receives premium receipts from state-owned companies, and besides that, the company also pays claims to state-owned enterprises.

l. Manajemen kunci

l. Key management

Manajemen kunci adalah Dewan Komisaris dan Direksi.

Key management are Board of Commissioners and Directors.

Saldo dan transaksi signifikan dengan pihak-pihak berelasi adalah sebagai berikut:

Significant balances and transactions with related parties are as follows:

	<u>2023</u>	<u>2022</u>	
Aset:			Assets:
Kas pada bank			Cash in bank
PT Bank Negara Indonesia (Persero) Tbk	2,897	11,682	PT Bank Negara Indonesia (Persero) Tbk
PT Bank Rakyat Indonesia (Persero) Tbk	2,646	11,419	PT Bank Rakyat Indonesia (Persero) Tbk
PT Bank Mandiri (Persero) Tbk	619	3,041	PT Bank Mandiri (Persero) Tbk
PT Bank Tabungan Negara (Persero) Tbk	168	386	PT Bank Tabungan Negara (Persero) Tbk
PT Bank Syariah Indonesia Tbk	<u>2</u>	<u>3</u>	PT Bank Syariah Indonesia Tbk
	<u>6,332</u>	<u>26,531</u>	

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**26. SALDO DAN TRANSAKSI DENGAN PIHAK-
PIHAK BERELASI (lanjutan)**

Saldo dan transaksi signifikan dengan pihak-pihak berelasi adalah sebagai berikut: (lanjutan)

**26. RELATED PARTIES BALANCES AND
TRANSACTIONS (continued)**

Significant balances and transactions with related parties are as follows: (continued)

	<u>2023</u>	<u>2022</u>	
Deposito jangka pendek			Short-term deposit
PT Bank Mandiri (Persero) Tbk	2,128,160	18,900	PT Bank Mandiri (Persero) Tbk
PT Bank Tabungan Negara (Persero) Tbk	115,054	222,600	PT Bank Tabungan Negara (Persero) Tbk
PT Bank Rakyat Indonesia (Persero) Tbk	21,300	40,483	PT Bank Rakyat Indonesia (Persero) Tbk
PT Bank Negara Indonesia (Persero) Tbk	16,094	9,170	PT Bank Negara Indonesia (Persero) Tbk
PT Bank BPTN Syariah Tbk	5,600	-	PT Bank BPTN Syariah Tbk
PT Bank Syariah Indonesia Tbk	-	500,000	PT Bank Syariah Indonesia Tbk
	<u>2,286,208</u>	<u>791,153</u>	
Deposito wajib dan berjangka			Statutory and time deposits
PT Bank Rakyat Indonesia (Persero) Tbk	1,550,000	1,258,076	PT Bank Rakyat Indonesia (Persero) Tbk
PT Bank Tabungan Negara (Persero) Tbk	19,144	222,144	PT Bank Tabungan Negara (Persero) Tbk
PT Bank Negara Indonesia (Persero) Tbk	-	401,353	PT Bank Negara Indonesia (Persero) Tbk
	<u>1,569,144</u>	<u>1,881,573</u>	
Saham			Shares
Perusahaan milik negara	<u>691,743</u>	<u>513,456</u>	State owned enterprises
Obligasi			Bonds
Pemerintah Republik Indonesia	21,851,915	21,061,861	Government of the Republic of Indonesia
PT Bank Rakyat Indonesia (Persero) Tbk	<u>68,252</u>	<u>167,546</u>	PT Bank Rakyat Indonesia (Persero) Tbk
	<u>21,920,167</u>	<u>21,229,407</u>	
MTN			MTN
PT Bahana Pembinaan Usaha Indonesia (Persero)	200,000	200,000	PT Bahana Pembinaan Usaha Indonesia (Persero)
PT Bank Mandiri (Persero) Tbk	-	10,175	PT Bank Mandiri (Persero) Tbk
	<u>200,000</u>	<u>210,175</u>	
Piutang hasil investasi			Investment income receivables
Pemerintah Republik Indonesia	310,046	321,853	Government of the Republic of Indonesia
PT Bahana Pembinaan Usaha Indonesia (Persero)	2,886	2,886	PT Bahana Pembinaan Usaha Indonesia (Persero)
PT Bank Rakyat Indonesia (Persero) Tbk	1,295	1,987	PT Bank Rakyat Indonesia (Persero) Tbk
PT Bank Tabungan Negara (Persero) Tbk	576	142	PT Bank Tabungan Negara (Persero) Tbk
PT Bank Negara Indonesia (Persero) Tbk	199	965	PT Bank Negara Indonesia (Persero) Tbk
PT Bank Mandiri (Persero) Tbk	4	232	PT Bank Mandiri (Persero) Tbk
PT Bank Syariah Indonesia Tbk	-	885	PT Bank Syariah Indonesia Tbk
	<u>315,006</u>	<u>328,950</u>	
Piutang lain-lain			Other receivables
PT Bahana Pembinaan Usaha Indonesia (Persero)	4,254	14,067	PT Bahana Pembinaan Usaha Indonesia (Persero)
PT Asuransi Jiwasraya (Persero)	<u>319</u>	<u>2,325</u>	PT Asuransi Jiwasraya (Persero)
	<u>4,573</u>	<u>16,392</u>	

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**26. SALDO DAN TRANSAKSI DENGAN PIHAK-
PIHAK BERELASI (lanjutan)**

Saldo dan transaksi signifikan dengan pihak-pihak berelasi adalah sebagai berikut: (lanjutan)

**26. RELATED PARTIES BALANCES AND
TRANSACTIONS (continued)**

Significant balances and transactions with related parties are as follows: (continued)

	<u>2023</u>	<u>2022</u>	
Aset tetap - bersih			Fixed assets - net
PT Grahaniaga Tatautama	3,009	15,078	PT Grahaniaga Tatautama
PT Bahana Sekuritas	-	208	PT Bahana Sekuritas
	<u>3,009</u>	<u>15,286</u>	
Aset lain-lain			Other assets
PT Grahaniaga Tatautama	2,865	4,355	PT Grahaniaga Tatautama
Jumlah aset dengan pihak berelasi	<u>26,999,047</u>	<u>25,017,278</u>	Total assets with related parties
Persentase terhadap jumlah aset	<u>81.60%</u>	<u>83.13%</u>	Percentage of total assets
Liabilitas:			Liabilities:
Utang reasuransi			Reinsurance payables
PT Reasuransi Indonesia Utama (Persero)	688	159	PT Reasuransi Indonesia Utama (Persero)
PT Reasuransi Nasional Indonesia	4	22	PT Reasuransi Nasional Indonesia
PT Tugu Reasuransi Indonesia	2	137	PT Tugu Reasuransi Indonesia
	<u>694</u>	<u>318</u>	
Akrual dan utang lain-lain			Accruals and other payables
PT Grahaniaga Tatautama	2,453	12,815	PT Grahaniaga Tatautama
PT Asuransi Jiwasraya (Persero)	22	88,893	PT Asuransi Jiwasraya (Persero)
PT Bahana Pembinaan Usaha Indonesia (Persero)	-	3,632	PT Bahana Pembinaan Usaha Indonesia (Persero)
	<u>2,475</u>	<u>105,340</u>	
Jumlah liabilitas dengan pihak berelasi	<u>3,169</u>	<u>105,658</u>	Total liabilities with related parties
Persentase terhadap jumlah liabilitas	<u>0.01%</u>	<u>0.38%</u>	Percentage of total liabilities
Pendapatan:			Income:
Pendapatan premi			Premium income
PT Kereta Api Indonesia (Persero)	634,356	531,836	PT Kereta Api Indonesia (Persero)
PT Petrokimia Gresik	89,727	68,119	PT Petrokimia Gresik
PT Pindad (Persero)	74,822	82,723	PT Pindad (Persero)
PT Pos Indonesia	27,339	-	PT Pos Indonesia
PT Pelayaran Nasional Indonesia	20,439	-	PT Pelayaran Nasional Indonesia
PT Pelabuhan Indonesia II (Persero)	14,286	14,491	PT Pelabuhan Indonesia II (Persero)
PT Gapura Angkasa	14,098	-	PT Gapura Angkasa
PT Telkom Indonesia (Persero) Tbk	12,509	11,220	PT Telkom Indonesia (Persero) Tbk
PT Hutama Karya (Persero)	12,208	13,070	PT Hutama Karya (Persero)
PT Asuransi Kredit Indonesia	10,586	13,710	PT Asuransi Kredit Indonesia
PT PAL Indonesia	10,291	-	PT PAL Indonesia
PT Angkasa Pura II (Persero)	8,016	16,009	PT Angkasa Pura II (Persero)
PT Pupuk Sriwidjaja Palembang	3,872	17,319	PT Pupuk Sriwidjaja Palembang
PT Jaminan Kredit Indonesia	2,606	3,135	PT Jaminan Kredit Indonesia
PT Reasuransi Indonesia Utama (Persero)	1,122	1,520	PT Reasuransi Indonesia Utama (Persero)
PT Perkebunan Nusantara I	692	1,004	PT Perkebunan Nusantara I
PT Asuransi Jasa Indonesia	562	608	PT Asuransi Jasa Indonesia
PT Waskita Karya (Persero) Tbk	105	1,231	PT Waskita Karya (Persero) Tbk
PT Perusahaan Gas Negara Tbk	14	108,569	PT Perusahaan Gas Negara Tbk
PT Jasa Raharja	-	3,898	PT Jasa Raharja
Lainnya	26,593	18,009	Others
	<u>964,243</u>	<u>906,471</u>	

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**26. SALDO DAN TRANSAKSI DENGAN PIHAK-
PIHAK BERELASI (lanjutan)**

Saldo dan transaksi signifikan dengan pihak-pihak berelasi adalah sebagai berikut: (lanjutan)

**26. RELATED PARTIES BALANCES AND
TRANSACTIONS (continued)**

Significant balances and transactions with related parties are as follows: (continued)

	<u>2023</u>	<u>2022</u>	
Premi reasuransi			Reinsurance premiums
PT Reasuransi Nasional Indonesia	(8)	(148)	PT Reasuransi Nasional Indonesia
Pendapatan investasi			Investment income
Pemerintah Republik Indonesia	1,250,502	970,170	Government of the Republic of Indonesia
PT Bank Tabungan Negara (Persero) Tbk	29,200	12,697	PT Bank Tabungan Negara (Persero) Tbk
PT Bahana Pembinaan Usaha Indonesia (Persero)	18,000	2,886	PT Bahana Pembinaan Usaha Indonesia (Persero)
PT Bank Syariah Indonesia Tbk	2,141	10,611	PT Bank Syariah Indonesia Tbk
PT Bank Negara Indonesia (Persero) Tbk	1,192	23,929	PT Bank Negara Indonesia (Persero) Tbk
PT Bank Mandiri (Persero) Tbk	451	25,256	PT Bank Mandiri (Persero) Tbk
PT Bank Rakyat Indonesia (Persero) Tbk	26,678	40,954	PT Bank Rakyat Indonesia (Persero) Tbk
	<u>1,328,164</u>	<u>1,086,503</u>	
Pendapatan lain-lain			Other income
PT Bank Mandiri (Persero) Tbk	1,154	4,982	PT Bank Mandiri (Persero) Tbk
PT Bank Rakyat Indonesia (Persero) Tbk	176	2,333	PT Bank Rakyat Indonesia (Persero) Tbk
PT Bank Negara Indonesia (Persero) Tbk	272	1,542	PT Bank Negara Indonesia (Persero) Tbk
PT Bank Tabungan Negara (Persero) Tbk	110	235	PT Bank Tabungan Negara (Persero) Tbk
PT Bank Syariah Indonesia Tbk	-	10	PT Bank Syariah Indonesia Tbk
	<u>1,712</u>	<u>9,102</u>	
Jumlah pendapatan dengan pihak berelasi	<u>2,294,111</u>	<u>2,001,928</u>	Total income with related parties
Persentase terhadap jumlah pendapatan	<u>85.12%</u>	<u>83.86%</u>	Percentage of total revenue
Beban :			Expenses:
Klaim dan manfaat			Claim and benefits
PT Kereta Api Indonesia (Persero)	486,434	171,309	PT Kereta Api Indonesia (Persero)
PT Petrokimia Gresik	229,338	119,981	PT Petrokimia Gresik
Perusahaan Umum (Perum) Bulog	112,097	27,885	Perusahaan Umum (Perum) Bulog
PT Garuda Indonesia (Persero) Tbk	111,807	130,061	PT Garuda Indonesia (Persero) Tbk
PT Pos Indonesia (Persero)	88,127	88,383	PT Pos Indonesia (Persero)
PT Pindad (Persero)	73,401	95,422	PT Pindad (Persero)
PT Perkebunan Nusantara	46,279	-	PT Perkebunan Nusantara
PT Rekayasa Industri	45,871	77,899	PT Rekayasa Industri
PT Bukit Asam Tbk	40,334	36,960	PT Bukit Asam Tbk
PT Timah Tbk	40,017	28,811	PT Timah Tbk
PT Perusahaan Gas Negara Tbk	20,527	28,867	PT Perusahaan Gas Negara Tbk
PT Jaminan Kredit Indonesia	-	2,782	PT Jaminan Kredit Indonesia
PT Jasa Raharja	-	2,737	PT Jasa Raharja
PT Reasuransi Nasional Indonesia	-	2,515	PT Reasuransi Nasional Indonesia
PT Asuransi Jasa Indonesia	-	2,863	PT Asuransi Jasa Indonesia
Lainnya	171,573	190,064	Others
	<u>1,465,805</u>	<u>1,006,539</u>	

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**26. SALDO DAN TRANSAKSI DENGAN PIHAK-
PIHAK BERELASI (lanjutan)**

Saldo dan transaksi signifikan dengan pihak-pihak berelasi adalah sebagai berikut: (lanjutan)

	<u>2023</u>	<u>2022</u>
Klaim reasuransi		
PT Reasuransi Nasional Indonesia	-	(150)
Beban umum dan administrasi		
PT Grahaniaga Tatautama	14,145	12,252
PT Asuransi Jasa Indonesia	145	5,853
PT Nusasarana Pradipta	26	-
PT Bahana Sekuritas	-	3,851
	<u>14,316</u>	<u>21,956</u>
Jumlah beban dengan pihak berelasi	<u>1,480,121</u>	<u>1,028,345</u>
Persentase terhadap jumlah beban	<u>44.08%</u>	<u>45.47%</u>

Jumlah kompensasi Dewan Komisaris dan Dewan Direksi Grup untuk tahun yang berakhir pada tanggal 31 Desember 2023 adalah sebesar Rp 29.075 (2022: Rp 20.900).

**26. RELATED PARTIES BALANCES AND
TRANSACTIONS (continued)**

Significant balances and transactions with related parties are as follows: (continued)

Reinsurance claim
PT Reasuransi Nasional Indonesia
General and administrative expenses
PT Grahaniaga Tatautama
PT Asuransi Jasa Indonesia
PT Nusasarana Pradipta
PT Bahana Sekuritas
Total expenses with related parties
Percentage of total expenses

Total compensation paid to the Group's Board of Commissioners and Directors for the year ended 31 December 2023 are amounting to Rp 29,075 (2022: Rp 20,900).

27. RISIKO ASURANSI

Perusahaan memiliki tanggung jawab utama untuk mengelola risiko asuransi terkait dengan risiko *underwriting*, penetapan harga dan cadangan teknis dengan menggunakan metodologi tertentu dan asumsi aktuarial. Perusahaan juga bertanggung jawab untuk mengelola secara tepat untuk menghadapi perubahan dalam siklus asuransi terhadap lingkungan politik dan ekonomi di mana Perusahaan beroperasi.

Risiko asuransi untuk bisnis Perusahaan dilakukan melalui beberapa proses utama yang ditetapkan di tingkat Perusahaan:

- analisis profitabilitas terutama melalui prosedur yang mengatur persetujuan peluncuran produk termasuk manajemen pengendalian risiko untuk produk baru dan pembentukan aturan *underwriting* yang lengkap;
- analisis eksposur termasuk optimalisasi strategi reasuransi untuk memastikan bahwa eksposur pada saat ini sudah termasuk di dalam risiko yang dapat diterima oleh Perusahaan;

27. INSURANCE RISK

The Company has the primary responsibility to manage insurance risks linked to *underwriting*, pricing and technical reserve using a set of actuarial methodology and assumptions. The Company is also responsible for managing appropriately in response to changes in insurance cycles to the political and economic environments in which the Company operates.

Insurance risks for the Company businesses are covered through several major processes, defined at the Company level:

- profitability analysis mainly through procedures governing launch product approval, include new product risk management control and a complete well-established *underwriting* rules;
- regular exposure analysis including optimisation of reinsurance strategy to ensure that the current exposure is within our risk appetite at the Company level;

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27. RISIKO ASURANSI (lanjutan)

Risiko asuransi untuk bisnis Perusahaan dilakukan melalui beberapa proses utama yang ditetapkan di tingkat Perusahaan: (lanjutan)

- reviu dari cadangan teknis; dan
- mengembangkan inisiatif terkait berbagi keahlian mengenai risiko-risiko dalam komunitas underwriting dan risiko.

PERSETUJUAN PRODUK

Dalam kegiatannya, Perusahaan telah membentuk komite yang bertanggung jawab untuk mengatur prosedur persetujuan produk untuk memastikan bahwa risiko-risiko yang mungkin timbul dari produk tersebut yang akan ditanggung oleh Perusahaan telah menjalani proses persetujuan yang menyeluruh sebelum produk baru tersebut diluncurkan yaitu Komite Pengembangan Produk.

Prosedur-prosedur ini ditetapkan secara terstruktur dan disesuaikan berdasarkan *best practices* yang direkomendasikan oleh Komite Produk. Prosedur tersebut adalah sebagai berikut:

- meskipun keputusan untuk meluncurkan produk baru diambil oleh Perusahaan, tetapi harus melewati suatu proses persetujuan yang didokumentasikan sesuai dengan praktik tata kelola Perusahaan dan memenuhi standar Perusahaan dalam hal fitur produk, harga dan aspek yang berkaitan dengan hukum, kepatuhan, peraturan, reputasi dan akuntansi;
- *stress tests* juga diperlukan pada asumsi utama untuk memastikan bahwa skenario "*what if*" dipertimbangkan dalam proses pengembangan produk; dan
- untuk pra-peluncuran bisnis, harus dipastikan bahwa risiko baru yang akan ditanggung oleh Perusahaan telah mengalami proses yang ketat sebelum produk ditawarkan kepada pelanggan dan menunjukkan profitabilitas yang memadai yang telah disesuaikan dengan biaya modal.

Analisis eksposur

Tabel di bawah menunjukkan konsentrasi liabilitas kontrak asuransi berdasarkan tipe produk:

27. INSURANCE RISK (continued)

Insurance risks for the Company businesses are covered through several major processes, defined at the Company level: (lanjutan)

- *reviews of technical reserves; and*
- *emerging initiative risks to share expertise within the underwriting and risk communities.*

PRODUCT APPROVAL

In its activities, the Company has established the committee who is responsible to set up product approval procedures to ensure that all related risks that may arise from the product underwritten by the Company has undergone a thorough approval process before products are offered to customers which is Product Development Committee.

These procedures are defined and structured based on best practices recommended by the Product Committee. The procedures are as follow:

- *although the decision to launch a new product is taken by the Company, it must be from a well-documented approval process that complies with local governance practices and the Company's standards in terms of product features, pricing and aspects related to legal, compliance, regulatory, reputation and accounting;*
- *stress tests are also required as the key assumptions to ensure appropriateness of "what if" scenarios are considered in the product development process; and*
- *for pre-launch business, to ensure that new risks underwritten by the Company have undergone a rigorous process before the products are offered to customers and show adequate profitability adjusted for the cost of capital.*

Exposure analysis

The table below sets out the concentration of life insurance contract liabilities by type of product:

	2023			
	Liabilitas kotor/ <i>Gross liabilities</i>	Aset reasuransi/ <i>Reinsurance assets</i>	Liabilitas bersih/ <i>Net liabilities</i>	
Non par tradisional				Traditional non par
- Produk dasar tradisional	28,565,437	(348)	28,565,089	Traditional basic -product -
- Unit-link dasar	21,189	(127)	21,062	Basic unit-linked -
Dana unit-link	189,145	-	189,145	Unit-linked fund
	<u>28,775,771</u>	<u>(475)</u>	<u>28,775,296</u>	

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27. RISIKO ASURANSI (lanjutan)

27. INSURANCE RISK (continued)

PERSETUJUAN PRODUK (lanjutan)

PRODUCT APPROVAL (continued)

Analisis eksposur (lanjutan)

Exposure analysis (continued)

Tabel di bawah menunjukkan konsentrasi liabilitas kontrak asuransi berdasarkan tipe produk: (lanjutan)

The table below sets out the concentration of life insurance contract liabilities by type of product: (continued)

2022				
	Liabilitas kotor/ Gross liabilities	Aset reasuransi/ Reinsurance assets	Liabilitas bersih/ Net liabilities	
Non par tradisional				Traditional non par
- Produk dasar tradisional	26,908,859	(206)	26,908,653	Traditional basic -product -
- Unit-link dasar	34,436	(76)	34,360	Basic unit-linked -
Dana unit-link	187,344	-	187,344	Unit-linked fund
	27,130,639	(282)	27,130,357	

Cadangan teknis Perusahaan sensitif terhadap suku bunga dan tingkat mortalita.

The Company's technical reserves are sensitive to interest rate and mortality rate.

Tabel berikut menyajikan sensitivitas dari nilai liabilitas asuransi terhadap perubahan asumsi yang digunakan dalam estimasi liabilitas asuransi. Korelasi asumsi akan memiliki dampak yang signifikan dalam menentukan cadangan teknis, tetapi untuk menunjukkan dampak akibat perubahan asumsi, asumsi harus diubah secara individual. Tabel ini juga menunjukkan dampak terhadap cadangan teknis akibat dari perubahan asumsi aktuarial.

The following tables present the sensitivity of the value of insurance liabilities to the movements in the assumptions used in the estimation of insurance liabilities. The correlation of assumptions will have a significant effect in determining the ultimate technical reserves, but to demonstrate the impact due to changes in assumptions, assumptions had to be changed on individual basis. This table also indicates the impact on the technical reserves due to the changes in the actuarial assumptions.

	Perubahan Asumsi/ Change in assumption	Dampak terhadap laporan laba rugi konsolidasian/ Impact on the consolidated profit or loss		
		2023	2022	
Penurunan tingkat suku bunga	(100 bps)	(602,509)	(396,610)	Decrement of interest rate
Kenaikan tingkat mortalita	+ 10%	35,868	34,172	Increment of mortality rate
Penurunan tingkat mortalita	(10%)	(32,260)	(35,661)	Decrement of mortality rate

Analisis berikut ini dilakukan untuk memperkirakan dampak dari perubahan yang mungkin terjadi pada asumsi utama dengan semua asumsi lainnya tetap konstan terhadap laba rugi. Korelasi asumsi akan memiliki dampak yang signifikan dalam menentukan laba rugi sesungguhnya, tetapi untuk menunjukkan dampak akibat perubahan asumsi, asumsi harus diubah secara individual.

The following analysis is performed for estimating the impact of the possible movements in key assumptions with all other assumptions are constant to the profit or loss. The correlation of assumptions will have a significant effect in determining the ultimate profit or loss, but to demonstrate the impact due to changes in assumptions, assumptions had to be changed on individual basis.

Metode perhitungan dan asumsi-asumsi utama

Method of calculation and main assumptions

Liabilitas manfaat polis masa depan merupakan jumlah yang tersedia untuk menutup semua manfaat yang dijamin berdasarkan kondisi pada polis asuransi yang masih berlaku pada tanggal laporan posisi keuangan.

The liability for future policy benefits is the amount available to cover all benefits guaranteed under the conditions of an insurance policy that is still valid at the statement of financial position date.

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27. RISIKO ASURANSI (lanjutan)

PERSETUJUAN PRODUK (lanjutan)

Metode perhitungan dan asumsi-asumsi utama
(lanjutan)

Liabilitas manfaat polis masa depan telah dihitung menggunakan metode dan asumsi sebagai berikut:

Metode perhitungan:

Liabilitas manfaat polis masa depan kepada pemegang polis kontrak asuransi untuk produk tradisional dengan masa pertanggungan lebih dari satu tahun dan tidak dapat diperbaharui dihitung dengan menggunakan metode *Gross Premium Reserve* yang dihitung dengan menggunakan nilai kini aktuarial dari arus kas keluar masa depan termasuk semua manfaat polis yang dijamin, biaya-biaya dan komisi dikurang nilai kini aktuarial dari arus kas masuk masa depan yang akan terjadi di masa yang akan datang seperti pendapatan premi ataupun pendapatan lainnya (jika ada) yang didapat dari pemegang polis. Untuk menjaga keseluruhan cadangan premi yang dibentuk tidak lebih kecil dari keseluruhan nilai tunai atau pengembalian premi yang dijanjikan ketika polis dibatalkan/ditebus, Perusahaan menambahkan batas bawah ke nilai tunai sedemikian sehingga cadangan premi menjadi paling sedikit merupakan nilai tunai dari polis tersebut.

Liabilitas untuk produk tradisional tertentu yang mempunyai manfaat *no claim bonus* dan dengan masa pertanggungan sampai dengan satu tahun atau untuk polis dengan masa pertanggungan lebih dari satu tahun yang dapat diperbaharui pada saat ulang tahun polis, liabilitas akan dihitung berdasarkan mana yang lebih besar antara cadangan yang dihitung berdasarkan metode *Gross Premium Reserve* atau cadangan atas premi yang belum merupakan pendapatan yang dihitung dengan menggunakan metode harian.

Liabilitas untuk kontrak asuransi yang dikaitkan dengan produk investasi (*unit-link*) dihitung berdasarkan metode cadangan atas premi yang belum merupakan pendapatan yang dihitung dengan menggunakan metode harian berdasarkan biaya asuransi atas risiko mortalita ditambah cadangan untuk akumulasi nilai dana investasi.

Liabilitas untuk kontrak asuransi untuk produk tradisional dengan masa pertanggungan sampai dengan satu tahun atau untuk polis dengan masa pertanggungan lebih dari satu tahun yang dapat diperbaharui pada saat ulang tahun polis, dihitung menggunakan cadangan atas premi yang belum merupakan pendapatan yang dihitung dengan menggunakan metode harian.

27. INSURANCE RISK (continued)

PRODUCT APPROVAL (continued)

Method of calculation and main assumptions
(continued)

The liability for future policy benefits has been calculated using methods and assumptions as follows:

Method of calculation:

The liabilities for future policy benefits for insurance contract for traditional products with coverage period more than one year and non-renewable are computed using *Gross Premium Reserve* method, which is calculated using the actuarial present value of the future cash outflow, including guaranteed insurance benefits, expenses, and commissions less the actuarial present value of the future cash inflow, which will occur in the future i.e., premiums income and other income (if any) to be collected from policyholders. In order to maintain the overall premium reserve formed not less than the total cash value or the return of the promised premium when the policy is cancelled/redeemed, the Company adds a flooring to the cash value in such a way that the premium reserve becomes at least the cash value of the policy.

The liabilities for certain traditional products which have no claim bonus benefit and with coverage period up to one year or for products with coverage period more than one year where the term and condition of the policy can be renewed (renewable) at policy anniversary years, are calculated based on whichever is higher between the reserves based on *Gross Premium Reserve* or daily unearned premium reserves.

The liabilities for investment link product (unit-linked) are calculated based on unearned premium reserves method which is computed using daily method from the cost of insurance to cover mortality risk plus the reserve for the accumulated fund value.

The liabilities for insurance contract for traditional products with coverage period up to one year or for products with coverage period more than one year which the term and condition of the policy can be renewed (renewable) on policy anniversary, are calculated using unearned premium on daily basis.

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27. RISIKO ASURANSI (lanjutan)

Metode perhitungan: (lanjutan)

Liabilitas untuk kontrak asuransi yang dikaitkan dengan produk investasi (*unit-link*) dihitung berdasarkan metode cadangan atas premi yang belum merupakan pendapatan yang dihitung dengan menggunakan metode harian berdasarkan biaya asuransi atas risiko mortalita ditambah cadangan untuk akumulasi nilai dana investasi.

Asumsi:

Asumsi-asumsi yang dipakai untuk menghitung liabilitas manfaat polis masa depan dengan *Gross Premium Reserve* adalah berdasarkan asumsi estimasi terbaik yang meliputi asumsi tingkat mortalita, morbidita, *lapses*, biaya dan tingkat inflasi, di mana asumsi yang digunakan merupakan hasil *experience study* yang relevan dengan asumsi estimasi terbaik Perusahaan.

Perhitungan liabilitas manfaat polis masa depan berpedoman ke Surat edaran Otoritas Jasa Keuangan 27/SEOJK.05/2017 tentang Pedoman Pembentukan Cadangan Teknis bagi Perusahaan Asuransi dan Perusahaan Reasuransi. Perusahaan menggunakan asumsi-asumsi diantaranya:

- 1) Tingkat diskonto, asumsi yang digunakan dalam menghitung cadangan premi sebesar rata-rata tingkat imbal hasil (*yield*) surat berharga yang diterbitkan oleh Negara Republik Indonesia selama 1 (satu) tahun terakhir yang dipublikasikan oleh Penilai Harga Efek Indonesia (PHEI) untuk surat berharga yang diterbitkan oleh Negara Republik Indonesia per 31 Desember 2023 dan 2022. Perhitungan dengan menggunakan asumsi tingkat diskonto seperti ini memberikan hasil perhitungan cadangan premi yang lolos tes kecukupan liabilitas yang mana perhitungannya menggunakan tingkat diskonto sebesar tingkat imbal hasil terakhir di pasar;
- 2) *Lapse*, asumsi yang digunakan berdasarkan pada hasil *experience study* yang mencerminkan kondisi terkini dan karakteristik produk;
- 3) Biaya, asumsi menggunakan *unit cost* hasil *experience study* yang didasarkan pada pengalaman/data terkini Perusahaan yang terdiri dari biaya tetap dan biaya variabel yang dikaitkan pada jumlah polis atau peserta aktif (*inforce*), penagihan premi, pengajuan klaim, besarnya premi dan nilai akumulasi dana. Hal ini dilakukan untuk menyesuaikan dengan asumsi terbaik yang didasarkan pada biaya terkini Perusahaan. Pada perhitungan cadangan per 31 Desember 2023 ini Perusahaan menggunakan *Functional Cost Ratio (FCR)* pada perhitungan *expenses* sebagai *Gross Up Factor (GUF)* untuk mengakomodir *expense overrun*;

27. INSURANCE RISK (continued)

Method of calculation: (continued)

The liabilities for investment link product (unit-linked) are calculated based on unearned premium reserves method which is computed using daily method from the cost of insurance to cover mortality risk plus the reserve for the accumulated fund value.

Assumptions:

The assumptions used to calculate the liability for future policy benefits with the Gross Premium Reserve are based on the best estimation assumptions which include assumptions on mortality, morbidity, lapses, costs and inflation rates, where the assumptions used are the results of experience studies that are relevant to the Company's best estimate assumption.

The calculation of liability for future policy benefits is based on the Circular Letter of the Financial Services Authority 27/SEOJK.05/2017 concerning Guidelines for the calculation of Technical Reserves for Insurance Companies and Reinsurance Companies. The Company uses assumptions including:

- 1) *Discount rate, the assumption used in calculating premium reserves is the average yield of securities issued by the Republic of Indonesia for the last 1 (one) year published by Securities Pricing Appraisers Indonesia (PHEI) for securities issued by the Republic of Indonesia as of 31 December 2023 and 2022. Calculations using this discount rate assumptions provide premium reserve calculation results that pass the liability adequacy test, where the calculation uses a discount rate equal to the latest rate of return on the market;*
- 2) *Lapse, the assumptions used are based on the results of experience studies that reflect current conditions and product characteristics;*
- 3) *Costs, assumptions using unit costs resulting from experience studies based on the Company's latest experience/data which consist of fixed costs and variable costs associated with the number of policies or active participants (inforce), premium billing, filing claims, amount of premium and asset under management (AUM). This is done to adjust to the best assumptions based on the Company's current costs. In calculating reserves as of 31 December 2023, the Company uses Functional Cost Ratio (FCR) in calculating expenses as a Gross Up Factor (GUF) to accommodate expenses overrun;*

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27. RISIKO ASURANSI (lanjutan)

Asumsi: (lanjutan)

- 4) Mortalita, asumsi yang digunakan berdasarkan tabel mortalita yang ada di industri asuransi Indonesia yang disesuaikan dengan pengalaman perusahaan, yaitu menggunakan:
- 86% Tabel Mortalita Indonesia (TMI) IV untuk produk IFG Mantap, IFG Mantap Plus Plan A, IFG Mantap Plus Plan B, IFG Mantap Plus Plan C, IFG Link Assurance;
 - 94% TMI IV untuk produk IFG Anuitas; dan
 - 80% TMI IV untuk produk IFG Anuitas Prima.

Selain itu khusus untuk produk anuitas, terdapat asumsi mortality improvement sebesar 2% per tahun.

- 5) Inflasi, asumsi yang digunakan berdasarkan pengalaman di Indonesia dengan rata-rata inflasi 3 (tiga) tahun terakhir.

Tes kecukupan liabilitas asuransi pada tanggal 31 Desember 2023 dan 2022 dilakukan dengan menggunakan perhitungan teknik aktuarial dimana digunakan asumsi tingkat diskonto sebesar tingkat imbal hasil terakhir di pasar sesuai dengan PSAK.

Selain produk yang dihitung menggunakan metode perhitungan *Gross Premium Reserve*, Perusahaan juga memiliki produk yang menjanjikan akumulasi premi dengan suatu tingkat bunga tertentu dengan manfaat tambahan disamping manfaat proteksi asuransi, yaitu IFG Pendanaan Hari Tua (PHT) dan IFG Tata Masa Depan (IFG Tampan). Cadangan premi untuk produk ini menggunakan metode akumulasi dana disamping cadangan proteksi yang dihitung dengan metode cadangan atas premi yang belum merupakan pendapatan.

Selain asumsi estimasi terbaik, Perusahaan juga menerapkan asumsi marjin untuk risiko pemburukan (MfAD).

27. INSURANCE RISK (continued)

Assumptions: (continued)

- 4) Mortality, the assumptions used are based on the existing mortality table in the Indonesian insurance industry which is adjusted to the company's experience, namely using:
- 86% Indonesian Mortality Table (TMI) IV for IFG Mantap, IFG Mantap Plus Plan A, IFG Mantap Plus Plan B, IFG Mantap Plus Plan C, IFG Link Assurance;
 - 94% TMI IV for IFG Annuity Product; dan
 - 80% TMI IV for IFG Annuity Prima product.

In addition, for annuity products there is an assumption of future mortality improvement with rate of 2% per annum.

- 5) Inflation, the assumption used is based on experience in Indonesia with an average inflation of the last 3 (three) years.

Liability adequacy testing at 31 December 2023 and 2022 is calculated using actuarial technic with of actuarial assumptions where discount rate is using the current yield according to SFAS.

In addition to products calculated using the Gross Premium Reserve calculation method, the Company also has products that promise to accumulate premiums with a certain interest rate with additional benefits in addition to insurance protection benefits, namely IFG Pendanaan Hari Tua (PHT) dan IFG Tata Masa Depan (IFG Tampan). The premium reserve for this product uses the fund accumulation method in addition to the protection reserve which is calculated using the unearned premium reserves method.

In addition to best estimate assumptions, the Company also applies assumptions of margin for adverse deviation (MfAD).

	2023	2022	
Metode perhitungan	<i>Gross Premium Reserve/Gross Premium Reserve</i>	<i>Gross Premium Reserve/Gross Premium Reserve</i>	Calculation method
Asumsi mortalita	TMI IV/ TMI IV	TMI III & TMI IV/ TMI III & TMI IV	Mortality assumption
Margin untuk risiko pemburukan			Margin for deteriorating risk
- Mortalita	±7.50 %	± 7.50 %	Mortality -
- Lapse	± 15.00 %	± 15.00 %	Lapse -
- Biaya	12.50%	12.50%	Expense -
Asumsi inflasi	3.15 %	2.60%	Inflation assumption
Bunga diskonto	Rata-rata 1 tahun IBPA yield curve/ Average 1 year IBPA yield curve	Rata-rata 1 tahun IBPA yield curve/ Average 1 year IBPA yield curve	Discount rate

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28. MANAJEMEN RISIKO KEUANGAN

Dalam rangka pengelolaan risiko secara efektif, Direksi telah menyetujui beberapa strategi untuk pengelolaan risiko keuangan, yang sejalan dengan tujuan Grup. Dalam pedoman yang telah disetujui, ditetapkan tujuan dan tindakan yang harus diambil dalam rangka mengelola risiko keuangan yang dihadapi oleh Grup. Pedoman utama dari kebijakan ini adalah sebagai berikut:

- i. Menempatkan investasi mengacu kepada batasan-batasan yang ada di Peraturan Otoritas Jasa Keuangan POJK 27/POJK.05/2018.
- ii. Memperhatikan prinsip kehati-hatian dalam melakukan penempatan investasi.

Aktivitas Grup mengandung berbagai macam risiko keuangan: risiko pasar, risiko kredit, dan risiko likuiditas. Fungsi utama dari manajemen risiko Grup adalah untuk mengidentifikasi seluruh risiko kunci Grup, mengukur risiko tersebut, mengelola posisi risiko dan menentukan alokasi modal. Grup secara rutin menelaah kebijakan dan sistem manajemen risiko untuk menyesuaikan dengan perubahan di pasar, produk dan praktik pasar terbaik.

a. Risiko pasar

Risiko pasar adalah risiko pada posisi aset liabilitas, ekuitas dan/atau rekening administratif termasuk transaksi derivatif akibat perubahan secara keseluruhan dari kondisi pasar. Risiko pasar dapat bersumber dari aset yang diperdagangkan, aset yang dimiliki hingga jatuh tempo, aset tersedia untuk dijual dan terdiri atas risiko suku bunga, risiko nilai tukar dan risiko ekuitas.

Tujuan utama manajemen risiko untuk mengelola portofolio yang terekspos risiko pasar dengan baik sehingga perusahaan mampu mencapai tujuan bisnis yang telah ditetapkan dan meminimalkan kerugian yang ditimbulkan oleh risiko pasar.

Grup menghadapi eksposur terhadap risiko pasar, yaitu risiko dimana nilai wajar atas arus kas masa depan atas suatu instrumen keuangan berfluktuasi karena perubahan pada harga pasar. Risiko pasar berasal dari posisi terbuka yang terkait dengan produk-produk suku bunga, mata uang dan ekuitas, yang seluruhnya dipengaruhi oleh pergerakan pasar baik secara spesifik maupun umum, dan perubahan volatilitas tingkat suku bunga pasar atau harga seperti suku bunga, nilai tukar, dan produk ekuitas.

28. FINANCIAL RISK MANAGEMENT

In order to manage risk effectively, the Board of Directors has approved several strategies for managing financial risk, which are in line with the Group's objectives. In the approved guidelines, objectives and actions to be taken are set out in order to manage the financial risks faced by the Group. The main guidelines of this policy are as follows:

- i. Placing investments refers to the limitations in the Financial Services Authority Regulation POJK 27/POJK.05/2018.*
- ii. Paying attention to the principle of prudence in placing investments.*

The Group's activities expose it to a variety of financial risks: market risk, credit risk, and liquidity risk. The core functions of the Group's risk management are to identify all key risks for the Group, measure these risks, manage the risk positions and determine capital allocations. The Group regularly reviews its risk management policies and systems to reflect changes in market, products and best market practice.

a. Market risk

Market risk is the risk in the position of assets, liabilities, equity and/or off-balance sheet including derivative transactions due to changes in overall market conditions. Market risk can be sourced from assets traded, assets held to maturity, assets available-for-sale and consists of interest rate risk, exchange rate risk and equity risk.

The main objective of risk management is to properly manage a portfolio that is exposed to market risk so that the company is able to achieve the business objectives that have been set and minimise losses caused by market risk.

The Group faces exposure to market risks which is the risks that the fair value of future cash flows of financial instrument will fluctuate because of changes in market prices. Market risks arise from open positions in interest rate, currency and equity products, all of which are exposed to the general and specific market movements and changes in the level of volatility or market rates or prices such as interest rates, foreign exchange rates, and equity products.

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28. MANAJEMEN RISIKO KEUANGAN (lanjutan)

28. FINANCIAL RISK MANAGEMENT (continued)

a. Risiko pasar (lanjutan)

a. Market risk (continued)

(i) Risiko nilai tukar mata uang asing

(i) Foreign exchange risk

Grup menghadapi risiko nilai tukar mata uang asing yang terjadi akibat fluktuasi nilai tukar mata uang pada posisi keuangan dan arus kas. Direksi menetapkan limit tingkat eksposur berdasarkan mata uang yang dimonitor secara berkala.

The Group takes on exposure to the effects of fluctuations in the prevailing foreign exchange rates on its financial position and cash flows. The Directors set limits on the level of exposure by currency, which are monitored periodically.

Tabel dibawah ini mengikhtisarkan aset keuangan dan liabilitas keuangan Grup terhadap risiko nilai tukar mata uang asing. Seluruh eksposur adalah dalam Dolar AS pada posisi aset dan liabilitas:

The table below summarises the Group's financial assets and liabilities exposure to foreign exchange rate risk. All exposures are in US Dollars on asset and liability positions.

	2023 (US\$) Jumlah penuh/ Full amount	2022 (US\$) Jumlah penuh/ Full amount	
Aset:			Assets:
Efek-efek	6,700	-	Marketable securities

Sensitivitas Grup terhadap mata uang asing diperhitungkan dengan menggunakan informasi Posisi Devisa Neto yang ditranslasikan ke dalam mata uang asing Dolar AS. Tabel di bawah ini mengikhtisarkan sensitivitas laba sebelum pajak Grup atas perubahan nilai tukar mata uang asing pada tanggal 31 Desember 2023 dan 2022.

The Group's sensitivity on foreign currencies is determined using the Net Open Position information that translated into US Dollar. The table below shows the sensitivity of the Group's income before tax to movement of foreign exchange rates on 31 December 2023 and 2022.

	Pengaruh pada laba rugi/ Impact on profit loss	
	Peningkatan/ Increase by 5%	Penurunan/ Decrease by 5%
31 Desember 2023	(5)	5

31 December 2023

	Pengaruh pada laba rugi/ Impact on profit loss	
	Peningkatan/ Increase by 5%	Penurunan/ Decrease by 5%
31 Desember 2022	-	-

31 December 2022

Proyeksi di atas mengasumsikan bahwa seluruh variabel lainnya adalah konstan dan berdasarkan tanggal pelaporan yang konstan.

The projection assumes that all other variables are held constant and assumes a constant reporting date position.

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28. MANAJEMEN RISIKO KEUANGAN (lanjutan)

a. Risiko pasar (lanjutan)

(ii) Risiko suku bunga

Risiko suku bunga arus kas adalah risiko dimana arus kas masa depan dari suatu instrumen keuangan berfluktuasi karena perubahan suku bunga pasar. Risiko nilai suku bunga wajar adalah risiko dimana nilai dari suatu instrumen keuangan berfluktuasi karena perubahan suku bunga pasar. Grup menghadapi dampak dari fluktuasi suku bunga pasar yang berlaku baik atas risiko nilai wajar maupun arus kas. Marjin suku bunga bisa meningkat sebagai hasil dari perubahan tersebut namun juga dapat mengurangi kerugian ketika terdapat pergerakan yang tidak diharapkan.

Pada tanggal 31 Desember 2023 dan 2022, Grup mempunyai exposure atas garansi JIBOR bulanan - 1% yang diperbaharui setiap ulang tahun polis untuk produk Pendanaan Hari Tua (PHT), Tata Masa Depan (Tampan) dan Manfaat Bertahap (Mantap), yang masing-masing metode pencadangan adalah Akumulasi Dana dan *Gross Premium Valuation* (GPV). Perubahan tingkat JIBOR berdampak terhadap liabilitas ke pemegang polis, namun hal ini tidak signifikan terhadap tingkat suku bunga pasar, dikarenakan aset yang digunakan sesuai dengan *Strategic Asset Allocation* (SAA) perusahaan secara teroris memberikan tingkat imbal hasil lebih tinggi dibandingkan garansi JIBOR bulanan - 1% khususnya untuk produk PHT yang sewaktu-waktu dananya bisa diambil oleh pemegang polis. Sehingga dari sisi pencadangan yang berdampak adalah produk Mantap saja yang menggunakan metode *Gross Premium Valuation* (GPV) dan relatif tidak signifikan.

b. Risiko kredit

Risiko kredit adalah risiko akibat kegagalan pihak lain dalam memenuhi kewajiban kepada Grup, termasuk dalam risiko kredit yaitu risiko kredit akibat terkonsentrasinya penempatan investasi (risiko konsentrasi investasi), risiko kredit akibat kegagalan pihak lawan (*counterparty credit risk*), risiko kredit akibat kegagalan *settlement* (*settlement risk*) dan risiko kredit akibat *country risk*.

28. FINANCIAL RISK MANAGEMENT (continued)

a. Market risk (continued)

(ii) Interest rate risk

Cash flow interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Fair value interest rate risk is the risk that the value of a financial instrument will fluctuate because of changes in market interest rates. The Group takes on exposure to the effects of fluctuations in the prevailing levels of market interest rates on both its fair value and cash flow risks. Interest margins may increase as a result of such changes but may reduce losses in the event that unexpected movements arise.

As at 31 December 2023 and 2022, the Group has an exposure to a guaranteed rate monthly JIBOR - 1% which is renewed at policy anniversary for Pendanaan Hari Tua (PHT), Tata Masa Depan (Tampan) and Manfaat Bertahap (Mantap) products, with Fund Accumulation and Gross Premium Valuation (GPV) reserve methodologies respectively. Changes in the JIBOR rate have an impact on liabilities to policyholders, but this is not significant to market interest rates, because assets used in accordance with the company's Strategic Asset Allocation (SAA) theoretically provide a higher rate of return than the monthly JIBOR guarantee - 1% in particular for PHT products whose funds can be withdrawn by policyholders at any time. Impact to the future holder liabilities is for Mantap products which use the Gross Premium Valuation (GPV) method and relatively insignificant.

b. Credit risk

Credit risk is the risk due to the failure of other parties to fulfill obligations to the Group, including credit risk, namely credit risk due to concentrated investment placements (investment concentration risk), credit risk due to counterparty credit risk, credit risk due to settlement failure (settlement risk) and credit risk due to country risk.

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28. MANAJEMEN RISIKO KEUANGAN (lanjutan)

b. Risiko kredit (lanjutan)

Risiko kredit pada umumnya terdapat pada seluruh proses bisnis asuransi yang kinerjanya bergantung pada kinerja pihak lawan (*counterparty*) seperti penerbit instrumen investasi, pemegang polis, tertanggung atau peserta dalam hal pembayaran premi maupun reasuradur.

Risiko kredit merupakan salah satu risiko terbesar bagi Grup; sehingga manajemen melakukan pengelolaan eksposur risiko kredit dengan hati-hati. Manajemen dan pengendalian atas risiko kredit dipusatkan pada tim manajemen risiko kredit, yang bertanggung jawab kepada Direksi. Penilaian risiko kredit atas suatu portofolio aset memerlukan estimasi-estimasi, seperti kemungkinan terjadinya wanprestasi, rasio kerugian dan korelasi wanprestasi antara lawan transaksi.

Penyisihan kerugian penurunan nilai yang diakui pada pelaporan keuangan (jika ada) hanyalah kerugian yang telah terjadi pada tanggal laporan keuangan atas posisi keuangan (berdasarkan bukti obyektif atas penurunan nilai).

Konsentrasi risiko instrumen keuangan dengan eksposur risiko kredit

Tabel berikut menyajikan eksposur maksimum Grup terhadap risiko kredit untuk aset keuangan:

	2023	2022	
Kas dan setara kas	2,292,781	817,865	Cash and cash equivalents
Deposito wajib dan berjangka	1,569,144	1,881,573	Statutory and time deposits
Efek-efek	22,120,167	21,439,582	Marketable securities
Piutang hasil investasi	315,140	328,950	Investment income receivables
Piutang sewa pembiayaan	120,004	123,452	Finance lease receivables
Piutang premi	297	7	Premium receivables
Piutang reasuransi	214	117	Reinsurance receivables
Piutang lain-lain	6,093	19,075	Other receivables
Biaya dibayar dimuka dan aset lain-lain	2,738	2,647	Prepaid expenses and other assets
	<u>26,426,578</u>	<u>24,613,268</u>	

i) Sektor geografis

Tidak terdapat eksposur risiko kredit yang signifikan berdasarkan geografis karena sebagian besar penempatan aset investasi terkonsentrasi di DKI Jakarta.

28. FINANCIAL RISK MANAGEMENT (continued)

b. Credit risk (continued)

Credit risk is generally present in all insurance business processes whose performance depends on the performance of counterparties such as the issuer of investment instruments, policyholders, insured or participants in terms of premium payments or reinsurers.

Credit risk is the one of the largest risk for the Group's business; management therefore carefully manages its exposure to credit risk. The credit risk management and control are centralised in a credit risk management team, which reports to the Directors. The assessment of credit risk of a portfolio of assets entails estimations as to the likelihood of defaults occurring, of the associated loss ratios and of default correlations between counterparties.

Impairment allowances (if any) are recognised for financial reporting purposes only for losses that have been incurred at the date of the statement of financial position (based on objective evidence of impairment).

Concentration of risks of financial instruments with credit risk exposure

The following table presents the Group's maximum exposure to credit risk of financial assets:

	2023	2022	
Kas dan setara kas	2,292,781	817,865	Cash and cash equivalents
Deposito wajib dan berjangka	1,569,144	1,881,573	Statutory and time deposits
Efek-efek	22,120,167	21,439,582	Marketable securities
Piutang hasil investasi	315,140	328,950	Investment income receivables
Piutang sewa pembiayaan	120,004	123,452	Finance lease receivables
Piutang premi	297	7	Premium receivables
Piutang reasuransi	214	117	Reinsurance receivables
Piutang lain-lain	6,093	19,075	Other receivables
Biaya dibayar dimuka dan aset lain-lain	2,738	2,647	Prepaid expenses and other assets
	<u>26,426,578</u>	<u>24,613,268</u>	

i) Geographic sectors

There is no significant credit risk exposure based on geography because most of the placements of investment assets are concentrated in DKI Jakarta.

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28. MANAJEMEN RISIKO KEUANGAN (lanjutan)

28. FINANCIAL RISK MANAGEMENT (continued)

b. Risiko kredit (lanjutan)

b. Credit risk (continued)

ii) Sektor industri

ii) Industry sectors

Tabel berikut menyajikan eksposur maksimum Grup terhadap risiko kredit untuk instrumen keuangan berdasarkan sektor industri:

The following table presents the Group's maximum exposure to credit risk of financial assets based on industry sector:

2023					
Konsentrasi risiko kredit/ Credit risk concentration				Eksposur Maksimum/ Maximum exposure	
Pemerintah/ Government	Institusi Keuangan/ Financial institutions	Lain-lain/ Others			
Kas dan setara kas	-	2,292,781	-	2,292,781	Cash and cash equivalents
Deposito wajib dan berjangka	-	1,569,144	-	1,569,144	Statutory and time deposits
Efek-efek	21,851,915	268,252	-	22,120,167	Marketable securities
Piutang hasil investasi	310,046	5,094	-	315,140	Investment income receivables
Piutang sewa pembiayaan	-	-	120,004	120,004	Finance lease receivables
Piutang premi	-	-	297	297	Premium receivables
Piutang reasuransi	-	-	214	214	Reinsurance receivables
Piutang lain-lain	-	4,573	1,520	6,093	Other receivables
Biaya dibayar dimuka dan aset lain-lain	-	-	2,378	2,378	Prepaid expenses and other assets
22,161,961	4,139,844	124,413		26,426,218	
2022					
Konsentrasi risiko kredit/ Credit risk concentration				Eksposur Maksimum/ Maximum exposure	
Pemerintah/ Government	Institusi Keuangan/ Financial institutions	Lain-lain/ Others			
Kas dan setara kas	-	817,865	-	817,865	Cash and cash equivalents
Deposito wajib dan berjangka	-	1,881,573	-	1,881,573	Statutory and time deposits
Efek-efek	21,061,861	377,721	-	21,439,582	Marketable securities
Piutang hasil investasi	321,853	7,097	-	328,950	Investment income receivables
Piutang sewa pembiayaan	-	-	123,452	123,452	Finance lease receivables
Piutang premi	-	-	7	7	Premium receivables
Piutang reasuransi	-	-	117	117	Reinsurance receivables
Piutang lain-lain	-	14,067	5,008	19,075	Other receivables
Biaya dibayar dimuka dan aset lain-lain	-	-	2,647	2,647	Prepaid expenses and other assets
21,383,714	3,098,323	131,231		24,613,268	

Tabel di atas menggambarkan eksposur maksimum atas risiko kredit bagi Grup pada tanggal 31 Desember 2023 dan 2022. Direksi yakin akan kemampuan untuk mengendalikan dan memelihara eksposur risiko kredit pada tingkat yang minimum.

The above table represents a worst-case scenario of credit risk exposure to the Group as at 31 December 2023 and 2022. The Directors are confident in their ability to continue to control and sustain minimal exposure of credit risk.

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28. MANAJEMEN RISIKO KEUANGAN (lanjutan)

b. Risiko kredit (lanjutan)

iii) Kualitas kredit dari aset keuangan

Pada tanggal 31 Desember 2023 dan 2022, eksposur risiko kredit atas aset keuangan berdasarkan kualitas aset keuangan terbagi atas:

	2023				
	Belum jatuh tempo atau tidak mengalami penurunan nilai/ <i>Neither past due nor impaired</i>	Telah jatuh tempo tetapi tidak mengalami penurunan nilai/ <i>Past due but not impaired</i>	Mengalami penurunan nilai/ <i>Impaired</i>	Jumlah/ <i>Total</i>	
Kas dan setara kas	2,292,781	-	-	2,292,781	Cash and cash equivalents
Deposito wajib dan berjangka	1,569,144	-	-	1,569,144	Saturory and time deposits
Efek-efek	22,120,167	-	-	22,120,167	Marketable securities
Piutang hasil investasi	315,140	-	-	315,140	Investment income receivable
Piutang sewa pembiayaan	120,004	-	-	120,004	Finance lease receivables
Piutang premi	297	-	-	297	Premium receivables
Piutang reasuransi	214	-	-	214	Reinsurance receivables
Piutang lain-lain	6,093	-	-	6,093	Other receivables
Biaya dibayar dimuka dan aset lain-lain	2,378	-	-	2,378	Prepaid expenses and other assets
	<u>26,426,218</u>	<u>-</u>	<u>-</u>	<u>26,426,218</u>	
	2022				
	Belum jatuh tempo atau tidak mengalami penurunan nilai/ <i>Neither past due nor impaired</i>	Telah jatuh tempo tetapi tidak mengalami penurunan nilai/ <i>Past due but not impaired</i>	Mengalami penurunan nilai/ <i>Impaired</i>	Jumlah/ <i>Total</i>	
Kas dan setara kas	817,865	-	-	817,865	Cash and cash equivalents
Deposito wajib dan berjangka	1,881,573	-	-	1,881,573	Saturory and time deposits
Efek-efek	21,439,582	-	-	21,439,582	Marketable securities
Piutang hasil investasi	328,950	-	-	328,950	Investment income receivable
Piutang sewa pembiayaan	123,452	-	-	123,452	Finance lease receivables
Piutang premi	7	-	-	7	Premium receivables
Piutang reasuransi	117	-	-	117	Reinsurance receivables
Piutang lain-lain	19,075	-	-	19,075	Other receivables
Biaya dibayar dimuka dan aset lain-lain	2,647	-	-	2,647	Prepaid expenses and other assets
	<u>24,613,268</u>	<u>-</u>	<u>-</u>	<u>24,613,268</u>	

c. Risiko likuiditas

Risiko likuiditas adalah risiko akibat ketidakmampuan Grup untuk memenuhi kewajiban yang jatuh tempo dari sumber pendanaan arus kas dan/atau dari aset likuid yang dapat dengan mudah dikonversi menjadi kas, tanpa mengganggu aktivitas dan kondisi keuangan Grup.

28. FINANCIAL RISK MANAGEMENT (continued)

b. Credit risk (continued)

iii) Credit quality of financial assets

As at 31 December 2023 and 2022, credit risk exposure relating to financial assets based on quality of financial assets are divided as follows:

c. Liquidity risk

Liquidity risk is the risk due to the Group's inability to meet maturing obligations from cash flow funding sources and/or from liquid assets that can be easily converted into cash, without disrupting the Group's activities and financial condition.

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28. MANAJEMEN RISIKO KEUANGAN (lanjutan)

28. FINANCIAL RISK MANAGEMENT (continued)

c. Risiko likuiditas (lanjutan)

c. Liquidity risk (continued)

Tabel di bawah ini menunjukkan sisa jatuh tempo kontraktual dari liabilitas keuangan Grup berdasarkan pada *undiscounted cash flows*.

The tables below show the remaining contractual maturities of the Group's financial liabilities based on *undiscounted cash flows*.

31 Desember/December 2022				
	Kurang dari 1 tahun/ Less than 1 year	Lebih dari 1 tahun/ Over 1 year	Nilai tercatat/ Carrying value	
Liabilitas				Liabilities
Akrual dan utang lain-lain	185,390	90,478	275,868	Accruals and other payables
Utang reasuransi	318	-	318	Reinsurance payables
Utang klaim	1,948	-	1,948	Claim payables
	<u>187,656</u>	<u>90,478</u>	<u>278,134</u>	

Pada 31 Desember 2023 dan 2022, Grup mempunyai exposure atas garansi JIBOR bulanan - 1% yang diperbaharui setiap ulang tahun polis untuk produk Pendanaan Hari Tua (PHT) dan Manfaat Bertahap (Mantap). Sesuai dengan PSAK 74 paragraf 131, jika kontrak memiliki sifat partisipasi diskresi tetapi pembayaran kepada pemegang polis tidak secara substansial dipengaruhi oleh perubahan asumsi keuangan, perusahaan asuransi masih dapat menerapkan *Modified Generalized Measurement Model* (m-GMM)/Model Pengukuran Umum yang dimodifikasi untuk pengukuran. Namun, tingkat diskonto terkunci akan digunakan untuk penghasilan atau beban keuangan asuransi. Posisi untuk menerapkan metode ini sedang dalam proses assesmen oleh Grup.

As at 31 December 2023 and 2022, the Group has an exposure to a guaranteed rate monthly JIBOR - 1% which is renewed at policy anniversary for Pendanaan Hari Tua (PHT) and Manfaat Bertahap (Mantap) products. according to SFAS 74 paragraph 131, if a contract has discretionary participating nature but payment to policyholders is not substantially impacted by change in financial assumptions, insurance company can still apply *Modified Generalized Measurement Model* (m-GMM) for measurement. However, locked-in discount rate will be used for IFIE (insurance finance income or expenses). The position to implement this method is being assessed by the Group.

d. Risiko permodalan

d. Capital risk

Tujuan Grup dalam mengelola permodalannya adalah untuk menjaga kelangsungan usaha Grup untuk dapat memberikan hasil kepada pemegang saham dan manfaat kepada *stakeholders* lainnya, dan pemeliharaan optimalisasi struktur permodalan untuk mengurangi biaya operasional.

The Group's objectives when managing capital are to safeguard the Group's ability to continue as going concern in order to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of operation.

Dalam rangka memelihara atau menyesuaikan struktur permodalan, Grup dapat menyesuaikan jumlah dividen yang dibayarkan kepada pemegang saham, imbal hasil modal kepada pemegang saham atau menerbitkan saham baru untuk mengurangi liabilitas.

In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares to reduce liabilities.

Konsisten dengan pelaku industri lainnya, Perusahaan memonitor rasio solvabilitas yang dihitung berdasarkan Peraturan Otoritas Jasa Keuangan No. 71 /POJK.05/2016 tentang Kesehatan Keuangan Perusahaan Asuransi dan Reasuransi. Jumlah target minimum pencapaian rasio solvabilitas adalah 120%.

Consistent with others in the industry, the Company monitors solvency ratio which is calculated in accordance with Regulation of Otoritas Jasa Keuangan No. 71 /POJK.05/2016 regarding The Financial Soundness of the Insurance and Reinsurance Company. Minimum solvency ratio target is 120%.

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28. MANAJEMEN RISIKO KEUANGAN (lanjutan)

d. Risiko permodalan (lanjutan)

Perusahaan telah memenuhi ketentuan dalam peraturan tersebut.

e. Nilai wajar aset dan liabilitas keuangan

Semua aset keuangan yang diklasifikasikan ke dalam pinjaman yang diberikan dan piutang dan liabilitas keuangan yang diukur melalui biaya yang diamortisasi mempunyai jatuh tempo dalam jangka pendek, maka nilai tercatatnya merupakan perkiraan yang layak atas nilai wajarnya. Nilai wajar untuk aset dan liabilitas yang diukur melalui laporan laba rugi adalah sama dengan dengan nilai tercatatnya.

Aset dan liabilitas keuangan yang diukur pada nilai wajar menggunakan hierarki nilai wajar sebagai berikut:

- a. Tingkat 1
Harga kuotasian (tidak disesuaikan) dalam pasar aktif untuk aset atau liabilitas terkait;
- b. Tingkat 2
Input selain harga kuotasian yang termasuk dalam tingkat 1 yang dapat diobservasi untuk aset atau liabilitas, baik secara langsung (misalnya harga) maupun tidak langsung (misalnya derivasi harga); dan
- c. Tingkat 3
Input untuk aset atau liabilitas yang bukan berdasarkan data pasar yang dapat diobservasi (*unobservable input*).

Instrumen keuangan yang diukur pada nilai wajar

Tabel berikut menyajikan aset dan liabilitas keuangan Grup yang diukur sebesar nilai wajar pada tanggal 31 Desember 2023 dan 2022:

28. FINANCIAL RISK MANAGEMENT (continued)

d. Capital risk (continued)

The Company has fulfilled the requirements outline in the regulation.

e. Fair value of financial assets and liabilities

All financial assets classified as loan and receivables and financial liabilities at amortised cost have a short term maturity, therefore, the carrying amount is a reasonable approximation of fair value. The fair value of financial assets and liabilities classified at fair value through profit or loss are same with the carrying amount.

Financial assets and liabilities measured at fair value using the following fair value hierarchy of:

- a. Level 1
Quoted prices (unadjusted) in active markets for associated assets or liabilities;
- b. Level 2
Inputs other than quoted prices included within level 1 that are observable for the assets or liabilities, either directly (that is, as prices) or indirectly (that is, derived from prices); and
- c. Level 3
Inputs for the assets or liabilities that are not based on observable market data (*unobservable inputs*).

Financial instruments measured at fair value

The following tables show the Group's financial assets and liabilities that are measured at fair value as at 31 December 2023 and 2022:

31 Desember/December 2023					
	Nilai tercatat/ Carrying value	Tingkat 1/ Level 1	Tingkat 2/ Level 2	Tingkat 3/ Level 3	Nilai wajar/ Fair value
Aset					
Efek-efek	21,251,047	391,023	20,860,024	-	21,251,047
	<u>21,251,047</u>	<u>391,023</u>	<u>20,860,024</u>	<u>-</u>	<u>21,251,047</u>
31 Desember/December 2022					
	Nilai tercatat/ Carrying value	Tingkat 1/ Level 1	Tingkat 2/ Level 2	Tingkat 3/ Level 3	Nilai wajar/ Fair value
Aset					
Efek-efek	21,192,912	463,602	20,729,310	-	21,192,912
	<u>21,192,912</u>	<u>463,602</u>	<u>20,729,310</u>	<u>-</u>	<u>21,192,912</u>

Assets
Marketable securities

Assets
Marketable securities

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28. MANAJEMEN RISIKO KEUANGAN (lanjutan)

28. FINANCIAL RISK MANAGEMENT (continued)

**e. Nilai wajar aset dan liabilitas keuangan
(lanjutan)**

**e. Fair value of financial assets and liabilities
(continued)**

Instrumen keuangan yang tidak diukur pada
nilai wajar

Financial instruments not measured at fair
value

Tabel berikut menyajikan aset dan liabilitas keuangan Grup yang tidak diukur sebesar nilai wajar pada tanggal 31 Desember 2023 dan 31 Desember 2022:

The following tables show the Group's financial assets and liabilities that are not measured at fair value as at 31 Desember 2023 and 31 December 2022:

2023						
Nilai tercatat/ Carrying value	Tingkat 1/ Level 1	Tingkat 2/ Level 2	Tingkat 3/ Level 3	Nilai wajar/ Fair value		
Aset						Assets
Deposito wajib dan berjangka	1,569,144	1,569,144	-	-	1,569,144	Statutory and time deposits
Kas dan setara kas	2,292,974	2,292,974	-	-	2,292,974	Cash and cash equivalents
Efek-efek	1,561,006	-	1,561,006	-	1,561,006	Marketable securities
Piutang hasil investasi	315,140	-	-	315,140	315,140	Investment income receivables
Piutang sewa pembiayaan	120,004	-	-	120,004	120,004	Finance lease receivables
Piutang premi	297	-	-	297	297	Premium receivables
Piutang reasuransi	214	-	-	214	214	Reinsurance receivables
Piutang lain-lain	6,093	-	-	6,093	6,093	Other receivables
Biaya dibayar dimuka dan aset lain-lain	2,738	-	-	2,738	2,738	Prepaid expenses and other assets
	5,867,610	3,862,118	1,561,006	444,486	5,867,610	
Liabilitas						Liabilities
Akrua dan utang lain-lain	202,405	-	-	202,405	202,405	Accruals and other payables
Utang reasuransi	724	-	-	724	724	Reinsurance payables
Utang klaim	444,344	-	-	444,344	444,344	Claim payables
	647,473	-	-	647,473	647,473	
2022						
Nilai tercatat/ Carrying value	Tingkat 1/ Level 1	Tingkat 2/ Level 2	Tingkat 3/ Level 3	Nilai wajar/ Fair value		
Aset						Assets
Deposito wajib dan berjangka	1,881,573	1,881,573	-	-	1,881,573	Statutory and time deposits
Kas dan setara kas	818,075	818,075	-	-	818,075	Cash and cash equivalents
Efek-efek	1,206,409	-	1,171,047	-	1,171,047	Marketable securities
Piutang hasil investasi	328,950	-	-	328,950	328,950	Investment income receivables
Piutang sewa pembiayaan	123,452	-	-	123,452	123,452	Finance lease receivables
Piutang premi	7	-	-	7	7	Premium receivables
Piutang reasuransi	117	-	-	117	117	Reinsurance receivables
Piutang lain-lain	19,075	-	-	19,075	19,075	Other receivables
Biaya dibayar dimuka dan aset lain-lain	2,647	-	-	2,647	2,647	Prepaid expenses and other assets
	4,380,305	2,699,648	1,171,047	474,248	4,344,943	
Liabilitas						Liabilities
Akrua dan utang lain-lain	275,868	-	-	275,868	275,868	Accruals and other payables
Utang reasuransi	318	-	-	318	318	Reinsurance payables
Utang klaim	1,948	-	-	1,948	1,948	Claim payables
	278,134	-	-	278,134	278,134	

Lampiran - 5/78 - Schedule

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29. STANDAR AKUNTANSI BARU

Dewan Standar Akuntansi Keuangan Ikatan Akuntan Indonesia (DSAK-IAI) telah menerbitkan beberapa standar baru, revisi dan interpretasi, namun belum berlaku efektif untuk tahun buku yang dimulai pada atau setelah tanggal 31 Desember 2023 adalah sebagai berikut:

- Amendemen PSAK 1 "Penyajian Laporan Keuangan" - Klasifikasi liabilitas lancar atau tidak lancar;
- Amendemen PSAK 1 "Penyajian Laporan Keuangan" - Liabilitas Jangka Panjang dengan Kovenan; dan
- Amendemen PSAK 73 "Sewa" - Liabilitas Sewa pada Transaksi Jual dan Sewa Balik.

Standar tersebut akan berlaku efektif pada 1 Januari 2024 dan penerapan dini diperbolehkan.

- PSAK 74 "Kontrak Asuransi"; dan
- Amendemen PSAK 74 "Kontrak Asuransi" terkait Penerapan Awal PSAK 74 dan PSAK 71 - Informasi Komparatif.

Pada tanggal otorisasi laporan keuangan konsolidasian, Grup belum menerapkan PSAK 74 "Kontrak Asuransi" yang berlaku efektif untuk periode tahunan yang dimulai pada atau setelah tanggal 1 Januari 2025. Berdasarkan standar ini, Grup akan menggunakan kombinasi dari Model Pengukuran Umum yang dimodifikasi dan Pendekatan Nilai Wajar untuk memperhitungkan seluruh kontrak asuransi dan kontrak reasuransi yang dimiliki.

Pendekatan transisi akan diterapkan pada tingkat kelompok kontrak asuransi dan akan menggunakan pendekatan retrospektif penuh. Saat ini, Grup dalam proses menyusun *Technical Position Paper* sebagai rujukan pelaksanaan PSAK 74. Saat ini, Grup masih melakukan uji coba integrasi sistem dan penerimaan pengguna, dengan target penerapan PSAK 74 pada tanggal 1 Januari 2025.

Secara keseluruhan, standar baru ini akan berdampak pada penyajian pendapatan asuransi, beban asuransi, penilaian kontrak yang merugi, pengakuan cadangan asuransi dan pengungkapan dalam laporan keuangan konsolidasian.

Mulai 1 Januari 2024, referensi terhadap masing-masing Pernyataan Standar Akuntansi Keuangan (PSAK) dan Interpretasi Standar Akuntansi Keuangan (ISAK) akan diubah sebagaimana diterbitkan oleh Dewan Standar Akuntansi Keuangan Ikatan Akuntan Indonesia.

Standar tersebut akan berlaku efektif pada 1 Januari 2025 dan penerapan dini diperbolehkan.

29. NEW PROSPECTIVE ACCOUNTING STANDARDS

Financial Accounting Standard Board of Indonesia Institute of Accountants (DSAK-IAI) issued several new standards, amendments and interpretations but not yet effective for the financial year beginning 31 December 2023 are as follows:

- *Amendment of SFAS 1 "Presentation of financial statement" - Classification of Liabilities as Current or Non-current;*
- *Amendment of SFAS 1 "Presentation of financial statement" - Non-current Liabilities with Covenants; and*
- *Amendment of SFAS 73 "Leases" - Lease liability in a Sale and Leaseback.*

The above standards will be effective on 1 January 2024 and early adoption is permitted.

- *SFAS 74: "Insurance Contract"; and*
- *Amendment of SFAS 74: "Insurance Contract" regarding Initial Application of SFAS 74 and SFAS 71 - Comparative Information.*

As at authorisation date of these consolidated financial statements, the Group has not yet applied SFAS 74 "Insurance Contracts", which is mandatorily effective for annual periods beginning on or after 1 January 2025. Under this standard, the Group will apply the combination of modified General Measurement Model and Variable Fee Approach to account for all insurance contracts and reinsurance contracts held.

The transition approach will be determined at the group of insurance contracts level and will be using the full retrospective approach. The Group is currently on progress in preparing the Technical Position Paper as a reference for the implementation of SFAS 74. Currently, the Group is still testing the system integration and user acceptance, expecting to implement SFAS 74 by 1 January 2025.

In overall, this new standard will impact the presentation of insurance revenue, insurance expenses, assessment of onerous contracts, recognition of insurance reserves and disclosure in the consolidated financial statements.

Starting 1 January 2024, references to each statement of Financial Accounting Standards (SFAS) and Interpretation of Financial Accounting Standards (IFAS) will be changed as published by the Financial Accounting Standards Board of the Indonesian Institute of Accountants.

The above standards will be effective on 1 January 2025 and early adoption is permitted.

**PT ASURANSI JIWA IFG
DAN ENTITAS ANAK/AND SUBSIDIARY**

**CATATAN ATAS LAPORAN KEUANGAN
KONSOLIDASIAN
31 DESEMBER 2023**

(Disajikan dalam jutaan Rupiah, kecuali dinyatakan lain)

**NOTES TO THE CONSOLIDATED
FINANCIAL STATEMENTS
31 DECEMBER 2023**

(Expressed in millions of Rupiah, unless otherwise stated)

**30. PERISTIWA PENTING SETELAH PERIODE
PELAPORAN (lanjutan)**

c. Setoran Modal (lanjutan)

Pada 26 April 2024, terdapat perubahan Anggaran Dasar Perusahaan oleh Akta Notaris Hadijah, S.H., No. 44 mengenai perubahan modal ditempatkan dan disetor dan kepemilikan saham sebesar Rp 217.000. Perubahan tersebut telah disetujui oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia pada tanggal 26 April 2024 melalui surat keputusan No. AHU-AH.01.03-0095408.

**30. SIGNIFICANT EVENT AFTER THE REPORTING
PERIOD (continued)**

c. Paid-in Capital (continued)

On 26 April 2024, there was an amendment to the Company's Articles of Association by Notarial Deed of Hadijah, SH, No. 44 regarding changes in the authorized capital, issued and paid-in capital and share ownership of Rp 217,000. The amendment was approved by the Minister of Law and Human Rights of the Republic of Indonesia on 26 April 2024 through Decree No. AHU-AH.01.03-0095408.

31. INFORMASI KEUANGAN TAMBAHAN

Informasi keuangan tambahan pada lampiran 6/1 sampai dengan lampiran 6/5 adalah informasi keuangan PT Asuransi Jiwa IFG, entitas induk saja, pada tanggal dan untuk tahun yang berakhir pada tanggal 31 Desember 2023, yang menyajikan investasi Perusahaan pada Entitas Anak berdasarkan metode biaya.

Informasi keuangan tambahan ini harus dibaca bersamaan dengan laporan keuangan konsolidasian PT Asuransi Jiwa IFG dan Entitas Anak.

31. SUPPLEMENTARY FINANCIAL INFORMATION

Supplementary financial information on schedule 6/1 to schedule 6/5 represents financial information of PT Asuransi Jiwa IFG, parent entity only, as at and for the year ended 31 December 2023, which presents the Company's investment in Subsidiary under cost method.

The following supplementary financial information should be read in conjunction with the consolidated financial statements of PT Asuransi Jiwa IFG and Subsidiary.

PT ASURANSI JIWA IFG
ENTITAS INDUK/PARENT ENTITY

LAPORAN POSISI KEUANGAN
31 DESEMBER 2023

(Disajikan dalam jutaan Rupiah, kecuali dinyatakan lain)

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023

(Expressed in millions of Rupiah, unless otherwise stated)

	31 Desember/ December		
	2023	2022	
ASET			ASSETS
Kas dan setara kas	2,275,785	804,547	Cash and cash equivalents
Deposito wajib dan berjangka	1,569,144	1,881,573	Statutory and time deposits
Efek-efek	23,001,352	22,586,815	Marketable securities
Piutang hasil investasi	315,140	328,950	Investment income receivables
Piutang sewa pembiayaan	264	649	Finance lease receivables
Piutang premi	297	7	Premium receivables
Piutang reasuransi	214	117	Reinsurance receivables
Piutang lain-lain	5,645	16,444	Other receivables
Aset reasuransi	476	282	Reinsurance assets
Properti investasi - bersih	4,566,652	3,321,192	Investment properties - net
Aset tetap - bersih	930,536	823,323	Fixed assets - net
Aset tak berwujud - bersih	58,589	26,226	Intangible assets - net
Aset pajak tangguhan	6,997	3,728	Deferred tax assets
Penyertaan langsung	649,890	649,239	Direct investments
Biaya dibayar dimuka dan aset lain-lain	49,716	10,063	Prepaid expenses and other assets
JUMLAH ASET	33,430,697	30,453,155	TOTAL ASSETS
LIABILITAS DAN EKUITAS			LIABILITIES AND EQUITY
LIABILITAS			LIABILITIES
Akrua dan utang lain-lain	190,136	268,187	Accruals and other payables
Pendapatan yang ditangguhkan	2,712	4,134	Deferred income
Utang reasuransi	724	318	Reinsurance payables
Utang pajak	467,085	229,849	Taxes payable
Liabilitas imbalan kerja	31,803	16,945	Employee benefit liabilities
Liabilitas kepada pemegang polis:			Liabilities to policyholders:
Liabilitas manfaat polis masa depan	28,449,366	26,914,557	Liabilities for future policy benefits
Cadangan atas premi yang belum merupakan pendapatan	6,543	4,856	Unearned premium reserves
Estimasi liabilitas klaim	130,718	23,881	Estimated claim liabilities
Liabilitas kepada pemegang unit-link	189,144	187,344	Liabilities to unit-linked holders
Utang klaim	444,345	1,948	Claim payables
Jumlah liabilitas kepada pemegang polis	29,220,116	27,132,586	Total liabilities to policyholders
JUMLAH LIABILITAS	29,912,576	27,652,019	TOTAL LIABILITIES
EKUITAS			EQUITY
Modal saham			Share capital
Modal saham - nilai nominal Rp1.000.000 (nilai penuh) per lembar saham			Share capital - par value of Rp1,000,000 (full amount) per share
Modal dasar:			Authorized capital:
80.000.000 lembar saham, dan 600.000 lembar saham masing-masing pada tahun 2023 dan 2022			80,000,000 shares and 600,000 shares in year 2023 and 2022 respectively
Modal ditempatkan dan disetor penuh:			Issued and fully paid capital:
- 31.665.977 lembar saham pada tanggal 31 Desember 2023			31,665,977 shares - as at 31 December 2023
- 27.210.000 lembar saham pada tanggal 31 Desember 2022	31,665,977	27,210,000	27,210,000 shares - as at 31 December 2022
Tambahan modal disetor	(27,347,613)	(23,868,796)	Additional paid-in capital
Pengukuran kembali			Remeasurement of post-employment benefits
Imbalan pascakerja	342	497	Unrealised losses on available-for-sale marketable securities
Kerugian yang belum direalisasi atas efek-efek yang tersedia untuk dijual	(148,979)	(559,061)	(Accumulated losses)/retained earnings
(Akumulasi kerugian)/saldo laba	(651,606)	18,496	
JUMLAH EKUITAS	3,518,121	2,801,136	TOTAL EQUITY
JUMLAH LIABILITAS DAN EKUITAS	33,430,697	30,453,155	TOTAL LIABILITIES AND EQUITY

LAPORAN LABA RUGI DAN PENGHASILAN

STATEMENT OF PROFIT OR LOSS AND OTHER

PT ASURANSI JIWA IFG
ENTITAS INDUK/PARENT ENTITY

KOMPREHENSIF LAIN
UNTUK TAHUN YANG BERAKHIR
31 DESEMBER 2023

(Disajikan dalam jutaan Rupiah, kecuali dinyatakan lain)

COMPREHENSIVE INCOME
FOR THE YEAR ENDED
31 DECEMBER 2023

(Expressed in millions of Rupiah, unless otherwise stated)

	<u>2023</u>	<u>2022</u>	
PENDAPATAN			INCOME
Pendapatan premi	1,220,034	1,136,167	Premium income
Premi reasuransi	(1,520)	(1,537)	Reinsurance premiums
Kenaikan cadangan atas premi yang belum merupakan pendapatan	(1,494)	(2,234)	Increase in unearned premium reserves
Pendapatan premi - bersih	<u>1,217,020</u>	<u>1,132,396</u>	Premium income - net
Pendapatan investasi	1,379,277	1,200,255	Investment income
Pendapatan lain-lain	<u>67,643</u>	<u>20,283</u>	Other income
JUMLAH PENDAPATAN	<u>2,663,940</u>	<u>2,352,934</u>	TOTAL INCOME
BEBAN			EXPENSES
Klaim dan manfaat	4,145,688	4,206,961	Claims and benefits
Klaim reasuransi	(498)	(582)	Reinsurance claims
Penurunan liabilitas manfaat masa depan	(1,778,599)	(2,507,637)	Decrease in liabilities for future policy benefits
Kenaikan/(penurunan) liabilitas kepada pemegang <i>unit-link</i>	1,800	(17,850)	Increase/(decrease) in liabilities to unit-linked holders
Penurunan estimasi liabilitas klaim	<u>43,358</u>	<u>(25,986)</u>	Decrease in estimated claims liabilities
Klaim dan manfaat - bersih	<u>2,411,749</u>	<u>1,654,906</u>	Claim and benefits - net
Beban akuisisi	8,574	10,961	Acquisition costs
Beban pemasaran	11,332	18,515	Marketing expenses
Beban umum dan administrasi	457,700	433,991	General and administrative expenses
Beban penurunan nilai	257,194	-	Marketing expenses
Beban pajak final	145,125	101,160	Final tax expense
Beban lain-lain	<u>45,592</u>	<u>22,744</u>	Other expenses
JUMLAH BEBAN	<u>3,337,266</u>	<u>2,242,277</u>	TOTAL EXPENSES
(RUGI)/LABA SEBELUM PAJAK PENGHASILAN	(673,326)	110,657	(LOSS)/PROFIT BEFORE INCOME TAX
Manfaat pajak penghasilan	<u>3,224</u>	<u>2,554</u>	Income tax benefits
(RUGI)/LABA BERSIH TAHUN BERJALAN	<u>(670,102)</u>	<u>113,211</u>	NET (LOSS)/PROFIT FOR THE YEAR
Penghasilan/(beban) komprehensif lain			Other comprehensive expense
Pos-pos yang tidak akan direklasifikasi ke laba rugi:			Items that will not be reclassified to profit or loss:
Pengukuran kembali imbalan pascakerja	(199)	638	Remeasurement of post employment benefits
Efek pajak terkait	<u>44</u>	<u>(141)</u>	Related tax effect
	<u>(155)</u>	<u>497</u>	
Pos-pos yang akan direklasifikasi ke laba rugi:			Items that will be reclassified to profit or loss:
Kerugian yang belum direalisasi atas efek-efek yang tersedia untuk dijual	<u>410,082</u>	<u>(554,826)</u>	Unrealised losses on available-for-sale marketable securities
Beban komprehensif lain, setelah pajak	<u>409,926</u>	<u>(554,329)</u>	Other comprehensive expense, net of tax
JUMLAH RUGI KOMPREHENSIF TAHUN BERJALAN	<u>(260,176)</u>	<u>(441,118)</u>	TOTAL COMPREHENSIVE LOSS FOR THE YEAR

PT ASURANSI JIWA IFG
ENTITAS INDUK/PARENT ENTITY

LAPORAN PERUBAHAN EKUITAS
UNTUK TAHUN YANG BERAKHIR
31 DESEMBER 2023
(Disajikan dalam jutaan Rupiah, kecuali dinyatakan lain)

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED
31 DECEMBER 2023
(Expressed in millions of Rupiah, unless otherwise stated)

		Kerugian yang belum direalisasi atas efek-efek yang tersedia untuk dijual/ <i>Unrealised losses on available-for-sale marketable securities</i>	Pengukuran kembali imbalan pascakerja/ <i>Remeasurement of post- employment benefits</i>	Saldo laba yang belum dicadangkan/ <i>Unappropriated retained earnings</i>	Jumlah/ <i>Total</i>	
Saldo 31 Desember 2021	20,510,000	(19,425,407)	-	(94,715)	985,643	Balance as at 31 December 2021
Tambahan modal disetor	6,700,000	-	-	-	6,700,000	Additional paid-in capital
Selisih transaksi restrukturisasi	-	(4,443,389)	-	-	(4,443,389)	Difference in restructuring transactions
Kerugian atas perubahan nilai	-	-	-	-	-	entity under common control
wajar aset keuangan	-	-	(554,826)	-	(554,826)	Loss from change in fair value of
tersedia untuk dijual	-	-	-	-	497	available-for-sale marketable securities
Pengukuran kembali imbalan pascakerja	-	-	497	-	497	Remeasurement of post-employee benefits
Laba bersih tahun berjalan	-	-	-	113,211	113,211	Net profit for the year
Saldo 31 Desember 2022	27,210,000	(23,868,796)	(559,061)	497	2,801,136	Balance as at 31 December 2022
Tambahan modal disetor	4,455,977	-	-	-	4,455,977	Additional paid-in capital
Selisih transaksi restrukturisasi	-	(3,478,817)	-	-	(3,478,817)	Difference in restructuring transactions
Kerugian atas perubahan nilai	-	-	-	-	-	entity under common control
wajar aset keuangan	-	-	410,082	-	410,082	Loss from change in fair value of
tersedia untuk dijual	-	-	-	-	(155)	available-for-sale marketable securities
Pengukuran kembali imbalan pascakerja	-	-	-	-	(670,102)	Remeasurement of post-employee benefits
Rugi bersih tahun berjalan	-	-	-	-	(670,102)	Net loss for the year
Saldo 31 Desember 2023	31,665,977	(27,347,613)	(148,979)	342	(651,606)	Balance as at 31 December 2023

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

PT ASURANSI JIWA IFG
ENTITAS INDUK/PARENT ENTITY

LAPORAN ARUS KAS
UNTUK TAHUN YANG BERAKHIR
31 DESEMBER 2023

(Disajikan dalam jutaan Rupiah, kecuali dinyatakan lain)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED
31 DECEMBER 2023

(Expressed in millions of Rupiah, unless otherwise stated)

	<u>2023</u>	<u>2022</u>	
ARUS KAS DARI			CASH FLOWS FROM
AKTIVITAS OPERASI			OPERATING ACTIVITIES
Penerimaan premi	1,219,666	1,136,161	Proceeds from premium
Penerimaan klaim reasuransi	400	465	Proceeds from reinsurance claims
Penerimaan lain-lain	149,731	162,279	Other receipt
Pembayaran premi reasuransi	(1,117)	(1,242)	Payment of reinsurance premiums
			Payment of commission
Pembayaran komisi dan operasional	(14,352)	(17,118)	and operational
Pembayaran klaim	(4,685,294)	(4,681,957)	Payment of claim
Pembayaran beban umum			Payment of general and
dan administrasi	(605,255)	(247,055)	administrative expenses
Pembayaran beban lain	(524,576)	(214,400)	Payment for other expenses
Arus kas bersih digunakan untuk			Net cash flows used in
aktivitas operasi	<u>(4,460,797)</u>	<u>(3,862,867)</u>	operating activities
ARUS KAS DARI AKTIVITAS			CASH FLOWS FROM
INVESTASI			INVESTING ACTIVITIES
Penerimaan hasil investasi	1,450,519	1,228,004	Investment income
Pencairan investasi	4,761,411	29,003,032	Investment withdrawal
Penempatan investasi	(4,677,750)	(39,513,079)	Investment placement
Pembelian aset tetap	(47,169)	(9,772)	Purchase of fixed assets
Arus kas bersih diperoleh dari/			Net cash flows provided from
(digunakan untuk) aktivitas investasi	<u>1,487,011</u>	<u>(9,291,815)</u>	(used in) investing activities
ARUS KAS DARI AKTIVITAS			CASH FLOWS FROM
PENDANAAN			FINANCING ACTIVITIES
Pembayaran kewajiban sewa	(10,953)	(11,603)	Repayment of lease liabilities
Penerimaan setoran modal	4,455,977	6,700,000	Receipt of paid-in capital
Arus kas bersih diperoleh			Net cash flows provided from
dari aktivitas pendanaan	<u>4,445,024</u>	<u>6,688,397</u>	financing activities
KENAIKAN/(PENURUNAN)			INCREASE/(DECREASE) IN CASH
KAS DAN SETARA KAS	1,471,238	(6,466,285)	AND CASH EQUIVALENTS
KAS DAN SETARA KAS PADA			CASH AND CASH
AWAL TAHUN	<u>804,547</u>	<u>7,270,832</u>	EQUIVALENTS AT THE
			BEGINNING OF THE YEAR
KAS DAN SETARA KAS PADA			CASH AND CASH
AKHIR TAHUN	<u>2,275,785</u>	<u>804,547</u>	EQUIVALENTS AT
			THE END OF THE YEAR
KAS DAN SETARA KAS			CASH AND CASH
TERDIRI DARI:			EQUIVALENTS
			CONSISTS OF:
Kas dan kas di bank	6,477	26,394	Cash on hand and
Deposito jangka pendek	2,269,308	778,153	cash in banks
	<u>2,275,785</u>	<u>804,547</u>	Short-term deposits

PT ASURANSI JIWA IFG
ENTITAS INDUK/PARENT ENTITY

LAPORAN ARUS KAS
UNTUK TAHUN YANG BERAKHIR
31 DESEMBER 2023

(Disajikan dalam jutaan Rupiah, kecuali dinyatakan lain)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED
31 DECEMBER 2023

(Expressed in millions of Rupiah, unless otherwise stated)

	<u>2023</u>	<u>2022</u>	
Transfer dari Jiwasraya			<i>Transfer from Jiwasraya</i>
- Properti investasi	757,444	3,159,653	<i>Investment properties -</i>
- Efek-efek	100,701	1,114,254	<i>Marketable securities -</i>
- Kas	16,094	-	<i>Cash -</i>
- Piutang Investasi	1,038	-	<i>Investment receivable -</i>
- Aset tak berwujud	45	29,326	<i>Intangible assets -</i>
- Aset tetap	-	756,828	<i>Fixed assets -</i>
- Penyertaan langsung	-	138,255	<i>Direct investments -</i>
- Liabilitas kepada pemegang polis	<u>(4,354,139)</u>	<u>(10,152,689)</u>	<i>Liabilities to policyholders -</i>
	<u>(3,478,817)</u>	<u>(4,954,373)</u>	
Perolehan aset tetap dan aset tak berwujud	-	89,124	<i>Acquisition of fixed assets and intangible assets</i>
Perolehan properti investasi	<u>-</u>	<u>174,078</u>	<i>Acquisition of investment properties</i>
	<u>-</u>	<u>263,202</u>	
	<u><u>(3,478,817)</u></u>	<u><u>(4,691,171)</u></u>	



A member of **IFG**

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